

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

### **REPORT OF THE BOARD OF TRUSTEES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The directors, who are trustees under charity law, are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Accounting Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing 1 January 2016).

#### **Reference and Administration Information**

<b>Charity Name:</b>	Dromboughil Community Association	
<b>Incorporated:</b>	24 <sup>th</sup> July 2003	
<b>Charity Commission No:</b>	NIC 101270	
<b>HM Revenue &amp; Customs Charity No:</b>	XR80127	
<b>Company Number:</b>	NI047312	
<b>Registered office:</b>	36 Magheramore Road Dungiven Co Londonderry BT47 4SW	
<b>Trustees:</b>	Mr John James O'Kane Mr Liam Campbell Mr Alfred David Canning Mrs Kathleen Canning Mr Alan Miller Mr Robert Buchanan Mrs Ruth Canning Mrs Anne McLaughlin	
<b>Secretary:</b>	Mr Alfred Canning	
<b>Management Committee:</b>	Mr John James O'Kane Mr Liam Campbell Mr Alan Miller Mr Alfred Canning Mrs Kathleen Canning Mrs Ruth Canning Mrs Anne McLaughlin Mrs Donna Buchanan	Chair Vice Chair Secretary Treasurer

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

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### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Independent Examiners**

Moore (N.I.) LLP  
32 Lodge Road  
Coleraine  
Co. Londonderry  
BT52 1NB

#### **Bankers**

Ulster Bank  
83 Main Street  
Dungiven  
Co. Londonderry  
BT47 4LE

#### **Solicitors**

WB Thompson & Co  
36 Catherine Street  
Limavady  
Co. Londonderry  
BT49 9DB

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

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### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Our aims and objectives**

##### Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to benefit the public through the promotion of the relief of poverty, sickness and the problems associated with ageing, principally in the areas of benefit in the environs of Dromboughil, and
- to maintain and manage, in co-operation with local government, a community resource centre.

##### Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities.

##### The focus of our work

Our main objectives are

- the promotion of peace and reconciliation between the communities represented in the area and
- rural regeneration through self-help and self-building programmes.

#### **How our charity activities deliver public benefit**

##### Who use and benefit from our services?

###### Older people

Older people benefit from attendance at courses and meetings at the community resource centre. Weekly craft courses are well attended by senior citizens. The physical or mental limitations that often accompany ageing make it difficult for some seniors to enjoy certain crafts. The variety of crafts offered at the centre, crocheting, quilting, patch working, embroidery and sundry needlework, ensures there is something which suits everyone. We believe that crafting helps to keep the mind sharp and stimulated and that working with crafts brings people together thereby helping to give the elderly a sense of belonging and enable them to develop friendships.

Other weekly classes include art which we feel can be a therapeutic recreation for the elderly. The creativity classes help the elderly to reduce stress, anxiety and boredom and give them a sense of control assisting to improve self-esteem and confidence. We believe that this all contributes to improving emotional and physical health.

A senior citizen group meets every week, and members are provided with refreshments and lunch. They also enjoy outings, age-related talks and participate in physical activity. These regular meetings encourage socialisation and give new opportunities for connecting with others and are, therefore, effective in alleviating loneliness and reducing the risk of social isolation

###### The general public

The general public benefit from attendance at courses, functions and gatherings at the community resource centre which promotes community integration. "Variety Crafts", an enterprise which provides an outlet for craft materials and workshops for individuals and groups fills the gap that existed in the local area for those interested in crafts. The art and craft classes provide a means for people to share their culture with others, thereby promoting harmony, understanding, tolerance and co-operation between the different communities. The arts and crafts groups enable people to become involved in community activities that are affordable, close to home, in a neutral environment and appropriate to the backgrounds and aspirations of the participants. We believe that engagement by the public in these groups plays an important role in celebrating and preserving local cultures, traditions and heritage which helps strengthen local identity.

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### Volunteers

The Charity is very reliant on voluntary help. Volunteers are given the opportunity to pass on their skills. A number of our volunteers are unemployed and benefit on a personal level from gaining new skills such as teamwork, negotiation, communication and administration – all improving their self-esteem and confidence and better equipping them for employment. We wish to thank our friends for their loyal support and service.

#### Youth

The local youth benefits from a centre that provides a warm and friendly social meeting place. We find that young people who attend the centre to use the computer facilities tend to get involved in other community activities and voluntary work, for example, helping at social functions. We believe that young people's involvement in voluntary work at the centre helps to relieve boredom, develop new skills, try out new things and have fun. They benefit from the knowledge and skills passed on from senior members and feel that their own talents are appreciated and that they are accepted in the community.

#### **Financial review**

There has been an increase in our overall income to £71,162 (2022: £39,039). Total expenditure has increased by £14,641 resulting in a surplus for the year of £21,104 compared to a surplus of £3,622 in the previous year.

#### Principal Funding Sources

The Association continues to rely principally upon grant funding and donations. Included in the accounts is the sum of £53,626 from grants, an increase of £27,126 from the previous year.

The association also generates contributions for services, such as courses, room hire and catering, provided to the local community. This totalled £11,580 in the year (2022 - £7,939). "Variety Crafts" provides a source of income from the sale of crafts and textiles and from running classes and workshops and this amounted to £3,649 (2022 - £3,292).

#### Investment Policy

The charity continues with its policy to endeavour to build the reserves of the Association to facilitate the medium-term objective of developing and improving the Association's community resource centre. To further this end, cash funds are held in short-term bank deposits and showed an increase of £9,724 over the year. An amount of £5,119 is held in a building fund account at year end. This will be used to cover general upkeep of the premises.

#### Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the balance of unrestricted general funds of £23,297 at 31st December 2023 is necessary to allow for fluctuations in levels of income and expenditure, planned commitments which cannot be met by future income alone, the need to spend money in advance of receiving grants and any unforeseen emergencies

Year end funds include a designated fund reflecting the book value of the building on which grants have been received. The relevant fund is being reduced in line with the building's depreciation and amounted to £231,566 on 31<sup>st</sup> December 2023.

The trustees consider the reserves retained by the Association as sufficient for the ongoing needs of the company given the current and prospective funding sources and are confident that at this level of reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding.

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

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### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Risk assessment**

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks which the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the Association. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

#### **Achievements in 2023**

In March 2023 we welcomed our new staff member (Project and Funding Coordinator Aideen O'Neill). The association tasked Aideen with Increasing funding sources in the hope of increasing footfall to the centre via our classes and programmes. This has been very successful, and we have managed to secure multiple funding streams from Halifax, The ARN Foundation, Garfield Weston, COAST, Bogside & Brandywell Health Forum and Children In Need. The procurement of this funding has allowed the continuation and growth of our class programme with a number of new classes. We have also been able to establish a new youth club, an ongoing early years project and a community fridge. This has widely increased the range of users to our centre, encouraging families with young children to make use of the facilities here and increasing our public profile in the surrounding communities. We are very pleased with these advancements and the resulting growth which will have a positive long-term effect on the financial viability of The Association.

#### **Plans for the future**

The trustees plan to build on the growth achieved in 2023 and continue to steadily increase the profile of the centre. We will do this by establishing the ongoing needs of the local community and developing new classes and programmes to meet the ever evolving social and economic requirements of our centre users.

#### **Structure governance and management**

The organisation is a charitable company limited by guarantee incorporated on 24 July 2003 and registered as a charity with HM Revenue & Customs and with Charity Commission for NI. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

##### Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Following appointment, new trustees are briefed on their legal obligations under the charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

##### Organisation

The board of trustees administers the charity. The board normally meets once per month for ten months of the year.

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

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### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Related parties**

None of the trustees receive remuneration or other benefit from their work with the charity. Any transaction between a trustee and the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party.

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Dromboughil Community Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net movement in funds for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the relevant charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies' exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board of trustees on 6th November 2024 and signed on its behalf by:

Mr John James O'Kane  
Chair

Mr Alfred David Canning  
Secretary

## **DROMBOUGHIL COMMUNITY ASSOCIATION**

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### **INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF DROMBOUGHIL COMMUNITY ASSOCIATION**

We report on the accounts of Dromboughil Community Association for the year ended 31<sup>st</sup> December 2023 which are set out on pages 8 to 16.

#### **Respective responsibilities of charity trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- to examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention...

#### **Basis of independent examiners' report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland.
- that there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiners' statement**

We confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

**Dr R. I Peters Gallagher OBE FCA**  
**Moore (N.I.) LLP**  
**Chartered Accountants**  
**32 Lodge Road**  
**Coleraine**  
**Co Londonderry**  
**BT52 1NB**

Dated:

## DROMBOUGHIL COMMUNITY ASSOCIATION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£	£
<b>Income and Endowments from</b>						
Donations and legacies	2	501	-	53,626	54,127	26,636
Income from charitable activities	3	11,967	-	-	11,967	7,954
Other trading activities	4	5,068	-	-	5,068	4,449
<b>Total Income</b>		17,536	-	53,626	71,162	39,039
Expenditure on charitable activities	5	16,141	5,886	28,031	50,058	35,417
Net income/(expenditure)		1,395	(5,886)	25,595	21,104	3,622
Transfers between funds		-	-	-	-	-
Net movement in funds for year		1,395	(5,886)	25,595	21,104	3,622
<b>Reconciliation of funds:</b>						
Total funds brought forward		21,902	237,452	15,575	274,929	271,307
<b>Total fund carried forward</b>		23,297	231,566	41,170	296,033	274,929

Under charity accounting all transactions are reflected within the Statement of Financial Activities and, as such, no separate statement of total recognised gains and losses would be required.

All the activities of the charity are classified as ongoing.

The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.



## DROMBOUGHIL COMMUNITY ASSOCIATION

### BALANCE SHEET AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		231,740		237,729
<b>Current assets</b>					
Stocks	10	4,560		7,269	
Debtors & prepayments	11	21,168		1,065	
Cash at bank and in hand		39,553		29,829	
		65,281		38,163	
<b>Creditors: amounts falling due within one year</b>	12	988		963	
<b>Net current assets</b>			64,290		37,200
<b>Total assets less current liabilities</b>	13		296,033		274,929
<b>Funds of the charity</b>	14				
Unrestricted designated funds			231,566		237,452
Unrestricted income funds			23,297		21,902
Total unrestricted funds			254,863		259,354
Restricted funds			41,170		15,575
			296,033		274,929

The company is entitled to the exemption from the audit requirement contained in section 477 of Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.

The accounts were approved by the Board of Trustees on 6<sup>th</sup> November 2024 and signed on behalf of the Trustees by:

**John James O'Kane (Chair)**

**Alfred David Canning (Secretary)**

**Charity Commission No. NIC101270**  
**Company Registration No. NI047312**

## DROMBOUGHIL COMMUNITY ASSOCIATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

##### Charity information

Dromboughil Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered address is 36 Magheramore Road, Dungiven, Co Londonderry BT47 4SW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have prepared these financial statements on the going concern basis. As with all charitable organisations, the impact of Covid-19 has been significant, and has resulted in reduced revenues.

The trustees are satisfied that the charity has the necessary resources in terms of incomings to meet plans and operational expenditure until at least 31 December 2024. The trustees will continue to submit applications to its funders for financial assistance beyond 31 December 2024 and hope that this assistance will be forthcoming together with a return to historical operating levels in regard to the provision of classes, programmes and catering.

The trustees, however, are not in a position to assess the available financial resources necessary for the operation of the charity beyond the end of its financial year to 31 December 2024.

#### 1.3 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for use for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

-Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

-Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## DROMBOUGHIL COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

-Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The value of services provided by volunteers has not been included in these financial statements, but their contribution has been referred to in the trustees' annual report.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

#### 1.6 Capital grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant asset.

#### 1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

#### 1.11 Financial instruments

The charity has no financial instruments other than the basic financial instruments.

#### 1.12 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Freehold land is stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Buildings	2% straight line
Equipment and furniture	20% straight line

#### 1.13 Impairment of fixed assets

At each reporting date, the trustees review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

#### 1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 1.15 Taxation

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR80127. As a result, there is no liability to taxation on any of its income.

## DROMBOUGHIL COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2 Income from donations

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>					
Donations	501	-	-	501	136
<b>Grants</b>					
C.O.A.S.T Active Living	-	-	500	500	-
Garfield Weston	-	-	7,208	7,208	-
Causeway Coast and Glens	-	-	2,727	2,727	2,500
Halifax Foundation	-	-	7,397	7,397	4,000
Nationwide Community	-	-	-	-	5,000
Awards For All	-	-	-	-	10,000
The Older Peoples' Fund	-	-	1,427	1,427	5,000
HMRC: Job Retention Scheme	-	-	-	-	-
Community Foundation CFNI	-	-	16,732	16,732	-
Honourable Irish Society	-	-	1,083	1,083	-
BBC CIN	-	-	16,552	16,552	-
	501	-	53,626	54,127	26,636

The income from donations and legacies in 2022 included £26,500 from restricted funds and £136 from unrestricted funds.

#### 3 Income from charitable activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fundraising	1,242	-	-	1,242	790
Aged to Perfection group	1,820	-	-	1,820	1,898
Classes	8,905	-	-	8,905	5,266
	11,967	-	-	11,967	7,954

The income generated from charitable activities was all unrestricted in 2022.

#### 4 Income from other trading activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Variety Crafts	3,649	-	-	3,649	3,292
Catering and hire of hall	855	-	-	855	775
Sundry	564	-	-	564	382
	5,068	-	-	5,068	4,449

The income generated from other trading activities was all unrestricted in 2022.

# DROMBOUGHIL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Costs directly attributable to charitable activities

	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Variety Craft expenses	4,703	-	-	4,703	2,193
Aged to Perfection expenses	94	-	2,556	2,650	2,537
Classes: tutors and materials	393	-	14,149	14,542	5,237
Fundraising expenses	58	-	-	58	160
Bank charges	46	-	-	46	120
Insurance	-	-	1,442	1,442	1,246
Accountancy fees	720	-	180	900	640
Sundry expenses	1,624	-	686	2,310	227
Depreciation	103	5,886	-	5,989	6,055
Support costs (note 6)	8,400	-	9,018	17,418	17,002
	16,141	5,886	28,031	50,058	35,417

Expenditure on charitable activities in 2022 included restricted £8,877 designated £5,886 and unrestricted £17,715.

### 6 Support costs

	2023	2022
	£	£
Staff costs (note 7)	11,964	11,135
Training	200	420
Repairs and maintenance	272	892
Water rates	119	107
Light and heat	2,182	2,323
Telephone	1,170	1,150
Postage, stationery and advertising	271	425
Computer expenses	1,240	550
	17,418	17,002

# DROMBOUGHIL COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7	Staff costs	2023 £	2022 £
	Salaries and wages	11,964	11,135
	Social security costs	-	-
	Pension costs	-	-
		<u>11,964</u>	<u>11,135</u>

The average number of employees during the year on a full time equivalent basis was:

	2023	2022
Administration and support	1	1

There were no employees whose emoluments for the year were above £60,000.

## 8 Trustees' remuneration and related party transactions

None of the trustees received any remuneration or benefit during the year. There were no related party transactions during the year.

## 9 Tangible fixed assets

	Land and buildings £	Equipment/ Furniture £	Total £
<b>Cost</b>			
At 1 January 2023	314,664	15,120	329,784
Additions	-	-	-
	<u>314,664</u>	<u>15,120</u>	<u>329,784</u>
At 31 December 2023	314,664	15,120	329,784
<b>Depreciation</b>			
At 1 January 2023	77,212	14,843	92,055
Charge for the year	5,886	103	5,989
	<u>83,098</u>	<u>14,946</u>	<u>98,044</u>
At 31 December 2023	83,098	14,946	98,044
<b>Net book value</b>			
At 31 December 2023	<u>231,566</u>	<u>174</u>	<u>231,740</u>
At 31 December 2022	<u>237,452</u>	<u>277</u>	<u>237,729</u>

## DROMBOUGHIL COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10	Stocks				2023 £	2022 £
	Craft items and textiles				4,560	7,269
11	Debtors & prepayments				2022 £	2022 £
	Grants				21,168	625
	Prepayments				-	400
	Hire of hall				-	40
					21,168	1,065
12	Creditors falling due within one year				2023 £	2022 £
	Creditors and accruals				988	963
					988	963
13	Analysis of net assets between funds					
		Unrestricted Funds	Designated Asset Funds	Restricted Funds	Total Funds	
	Tangible fixed assets	174	231,566	-	231,740	
	Current assets	24,111	-	41,170	65,281	
	Current liabilities	(988)	-	-	(988)	
		17,139	231,566	41,170	296,033	
14	Movement in funds					
		At 1 Jan 2023	Incoming resources	Outgoing resources	Transfers	At 31 Dec 2023
	Unrestricted funds	21,902	17,536	(16,141)	-	23,297
	Designated funds	237,452	-	(5,886)	-	231,566
	Restricted funds	15,575	53,626	(28,031)	-	41,170
		274,929	71,162	(50,058)	-	296,033

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15 General fund**

The "free reserves" after allowing for all designated funds.

**Designated property assets fund**

Purposes of designated funds

1) The Management Committee has designated a fund which reflects the net book value of buildings on which grants have been received.

**Restricted funds**

This represents grants received and receivable for specific purposes which have not been expended at year end.

**16 Contingent liabilities**

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

**17 Financial/Capital commitments**

The company had not entered into any financial or capital commitments at year end.

**18 Legal status of the Charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.