

Dromboughil Community Association

Northern Ireland · Charity number 101270

Details

Status Received

Registered 2015-06-17

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Dromboughil Community Association
36 Magheramore Road
Dungiven
Co Londonderry
BT47 4sw
BT47 4SW

Phone 028 777 41247

Email dromboughil@gmail.com

Website dromboughil.com

Activities

Purposes: The Company is established to:- (a) relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of the Carnanbane, Magheramore, Teavin & Turmeil areas and their environs of Dromboughil (hereinafter called the 'area of benefit') without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by association the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and in particular: (b) maintain and manage or co-operate with any local authority in the maintenance of a centre or centres in the area of benefit for activities promoted by the association (hereinafter called 'the centre').

What the charity does: Other charitable purposes

How the charity works: Advice/advocacy/information,Arts,Community development,Cross-border/cross-community

Who the charity helps: Adult training,Children (5-13 year olds),General public,Older people,Volunteers,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,670	£62,129	£0	2

Trustees

Name	Role	Appointed
Mr Alan Alexander Miller		
Mr Alfred David Canning		
Mr Robert Douglas Buchanan		
Mrs Anne Mclaughlin		
Mrs Kathleen Canning		
Mrs Ruth Canning		

Dromboughil Community Association

Northern Ireland - Charity number 101270

Accounts

Charity registration number 101270 (Northern Ireland)

Company registration number NI047312

**DROMBOUGHIL COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

DROMBOUGHIL COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alan Miller
Alfred Canning
Kathleen Canning
Ruth Canning
Anne McLaughlin
Robert Buchanan

Secretary

Alfred Canning

Management committee

Kathleen Canning
Alfred Canning
Alan Miller
Anne McLaughlin
Robert Buchanan
Ruth Canning
Donna Buchanan
Madonna Hassan
Julie McDaid

Chairperson
Secretary
Treasurer

Charity number (Northern Ireland)

101270

Company number

NI047312

Registered office

36 Magheramore Road
Dungiven
BT47 4SW

Independent examiner

PFS & Partners
16 Main Street
Limavady
BT49 0EU

Bankers

Ulster Bank
103 Main Street
Dungiven
BT47 4LE

Solicitors

W.B. Thompson & Co.
Solicitors
36 Catherine Street
Limavady
BT49 9DB

DROMBOUGHIL COMMUNITY ASSOCIATION

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DROMBOUGHIL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to benefit the public through the promotion of the relief of poverty, sickness and the problems associated with ageing, principally in the areas of benefit in the environs of Dromboughil, and
- to maintain and manage, in co-operation with local government, a community resource centre.

Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities.

The focus of our work

Our main objectives are

- the promotion of peace and reconciliation between the communities represented in the area and
- rural regeneration through self-help and self-building programmes.

How our charity activities deliver public benefit

Who use and benefit from our services?

Older people

Older people benefit from attendance at courses and meetings at the community resource centre. Weekly craft courses are well attended by senior citizens. The physical or mental limitations that often accompany ageing make it difficult for some seniors to enjoy certain crafts. The variety of crafts offered at the centre, crocheting, quilting, patch working, embroidery and sundry needlework, ensures there is something which suits everyone. We believe that crafting helps to keep the mind sharp and stimulated and that working with crafts brings people together thereby helping to give the elderly a sense of belonging and enable them to develop friendships.

Other weekly classes include art which we feel can be a therapeutic recreation for the elderly. The creativity classes help the elderly to reduce stress, anxiety and boredom and give them a sense of control assisting to improve self-esteem and confidence. We believe that this all contributes to improving emotional and physical health.

A senior citizen group meets every week and members are provided with refreshments and lunch. They also enjoy outings, age-related talks and participate in physical activity. These regular meetings encourage socialisation and give new opportunities for connecting with others and are, therefore, effective in alleviating loneliness and reducing the risk of social isolation.

DROMBOUGHIL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

The general public

The general public benefit from attendance at courses, functions and gatherings at the community resource centre which promotes community integration. "Variety Crafts", an enterprise which provides an outlet for craft materials and workshops for individuals and groups fills the gap that existed in the local area for those interested in crafts. The art and craft classes provide a means for people to share their culture with others, thereby promoting harmony, understanding, tolerance and co-operation between the different communities. The arts and crafts groups enable people to become involved in community activities that are affordable, close to home, in a neutral environment and appropriate to the backgrounds and aspirations of the participants. We believe that engagement by the public in these groups plays an important role in celebrating and preserving local cultures, traditions and heritage which helps strengthen local identity.

Volunteers

The Charity is very reliant on voluntary help. Volunteers are given the opportunity to pass on their skills. A number of our volunteers are unemployed and benefit on a personal level from gaining new skills such as team work, negotiation, communication and administration – all improving their self-esteem and confidence and better equipping them for employment. We wish to thank our friends for their loyal support and service.

Youth

The local youth benefits from a centre that provides a warm and friendly social meeting place. We find that young people who attend the centre to use the computer facilities tend to get involved in other community activities and voluntary work, for example, helping at social functions. We believe that young people's involvement in voluntary work at the centre helps to relieve boredom, develop new skills, try out new things and have fun. They benefit from the knowledge and skills passed on from senior members and feel that their own talents are appreciated and that they are accepted in the community.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our main aim for 2024 has been to maintain the growth and increased footfall we enjoyed in 2023 and to ensure the continued promotion and increased profile of the community centre. We have been very fortunate to have secured funding towards the running of our centre, our class programmes and our ongoing community projects from the following sources: Causeway Coast & Glens Borough Council, Charles Haywood Foundation, COAST, Awards for All, The Foyle Foundation, Evishagaron & Craiggore Wind Farms, Dungiven Parish Church, Garfield Weston and Children in Need. We are beyond grateful to have received this financial support which has allowed us to continue the amazing work of our charity in the local community. We have continued to grow our numbers throughout all of our programmes with the majority of our classes and groups being fully subscribed. Our community fridge project has gotten excellent feedback from the local community and is providing ongoing support when it is most needed. Our youth club and early years project has grown in numbers and we have enjoyed welcoming lots of new families and children to our centre. We are very pleased with these advancements and the resulting growth which will have a positive long term effect on the financial viability of The Association.

DROMBOUGHIL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

There has been an decrease in our overall income to £63,669 (2023: £71,162). Total expenditure has increased by £12,070 resulting in a surplus for the year of £1,541 compared to a surplus of £21,104 in the previous year.

Principal Funding Sources

The Association continues to rely principally upon grant funding and donations. Included in the accounts is the sum of £51,700 from grants, a decrease of £1,926 from the previous year.

The association also generates contributions for services, such as courses, classes and workshops, room hire and catering, provided to the local community. This totalled £11,969 in the year (2023: £15,793).

Investment Policy

The charity continues with its policy to endeavour to build the reserves of the Association to facilitate the medium term objective of developing and improving the Association's community resource centre. To further this end, cash funds are held in short-term bank deposits and showed a increase of £9,651 over the year. An amount of £5,119 is held in a building fund account at year end. This will be used to cover general upkeep of the premises.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the balance of unrestricted general funds of £17,545 at 31 December 2024 is necessary to allow for fluctuations in levels of income and expenditure, planned commitments which cannot be met by future income alone, the need to spend money in advance of receiving grants and any unforeseen emergencies.

Year end funds include a designated fund reflecting the book value of the building on which grants have been received. The relevant fund is being reduced in line with the building's depreciation and amounted to £225,033 on 31 December 2024.

The trustees consider the reserves retained by the Association as sufficient for the ongoing needs of the company given the current and prospective funding sources and are confident that at this level of reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated on 24 July 2003 and registered as a charity with HM Revenue & Customs and with Charity Commission for NI. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alan Miller

John O'Kane

(Resigned 18 November 2024)

Liam Campbell

(Resigned 18 November 2024)

Alfred Canning

Kathleen Canning

Ruth Canning

Anne McLaughlin

Robert Buchanan

DROMBOUGHIL COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Following appointment, new trustees are briefed on their legal obligations under the charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Organisational structure

The board of trustees administers the charity. The board normally meets once per month for ten months of the year.

Statement of trustees' responsibilities

The trustees, who are also the directors of Dromboughil Community Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk assessment

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks which the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the Association. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

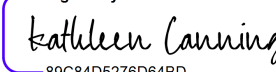
The trustees' report was approved by the Board of Trustees.

Signed by:


E965E4AED04F4BE...

Alfred Canning
Trustee

Signed by:


89C84D5276D64BD...

Kathleen Canning
Trustee

17 September 2025

DROMBOUGHIL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DROMBOUGHIL COMMUNITY ASSOCIATION

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 17.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the 4 matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

DocuSigned by:

PFS & Partners

65368107E73E439...

PFS & Partners

16 Main Street

Limavady

BT49 0EU

17 September 2025

DROMBOUGHIL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	-	-	51,700	51,700	501	-	53,626	54,127
Charitable activities	4	11,970	-	-	11,970	17,035	-	-	17,035
Total income		11,970	-	51,700	63,670	17,536	-	53,626	71,162
Expenditure on:									
Charitable activities	5	13,374	6,533	42,222	62,129	16,141	5,886	28,031	50,058
Total expenditure		13,374	6,533	42,222	62,129	16,141	5,886	28,031	50,058
Net income/(expenditure)		(1,404)	(6,533)	9,478	1,541	1,395	(5,886)	25,595	21,104

DROMBOUGHIL COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Net income/(expenditure)		(1,404)	(6,533)	9,478	1,541	1,395	(5,886)	25,595	21,104
Transfers between funds		(4,348)	-	4,348	-	-	-	-	-
Net movement in funds	7	(5,752)	(6,533)	13,826	1,541	1,395	(5,886)	25,595	21,104
Reconciliation of funds:									
Fund balances at 1 January 2024		23,297	231,566	41,170	296,033	21,902	237,452	15,575	274,929
As originally reported		-	-	(21,168)	(21,168)	-	-	-	-
Prior year adjustment		23,297	231,566	20,002	274,865	21,902	237,452	15,575	274,929
As restated		17,545	225,033	33,828	276,406	23,297	231,566	41,170	296,033

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DROMBOUGHIL COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		225,142		231,740
Current assets					
Stocks	12	4,560		4,560	
Debtors	13	-		21,168	
Cash at bank and in hand		49,204		39,553	
			53,764		65,281
Creditors: amounts falling due within one year	14	(2,500)		(988)	
Net current assets			51,264		64,293
Total assets less current liabilities			276,406		296,033
The funds of the charity					
Restricted income funds	15		33,828		41,170
Unrestricted funds - general	17		17,545		23,297
Unrestricted funds - designated	16		225,033		231,566
			276,406		296,033

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 September 2025

Signed by:

 E955E4AFD04F4BE...
 Alfred Canning
 Trustee

Signed by:

 89C84D5276D64BD...
 Kathleen Canning
 Trustee

Company registration number NI047312 (Northern Ireland)

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Dromboughil Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 36 Magheramore Road, Dungiven, BT47 4SW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	501	-	501
Grants	-	51,700	51,700	-	53,626	53,626
	-	51,700	51,700	501	53,626	54,127
Grants						
C.O.A.ST. Active Living	-	200	200	-	500	500
Garfield Weston	-	4,000	4,000	-	7,208	7,208
Causeway Coast and Glens BC	-	5,500	5,500	-	2,727	2,727
Halifax Foundation	-	-	-	-	7,397	7,397
The Older Peoples' Fund	-	-	-	-	1,427	1,427
Community Foundation	-	4,000	4,000	-	16,732	16,732
The Honourable The Irish Society	-	-	-	-	1,083	1,083
BBC CIN	-	9,000	9,000	-	16,552	16,552
Awards For All	-	20,000	20,000	-	-	-
The Foyle Foundation	-	5,000	5,000	-	-	-
Other	-	4,000	4,000	-	-	-
	-	51,700	51,700	-	53,626	53,626

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fundraising	-	1,242
Aged to Perfection Group	2,072	1,820
Classes	9,374	8,905
Sundry income	524	5,068
	11,970	17,035

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Depreciation and impairment	6,598	5,989
Variety craft expenses	89	4,703
Aged to Perfection expenses	251	2,650
Classes: tutors and materials	26,650	14,542
Fundraising expenses	-	58
Bank charges	100	46
Insurance	1,479	1,442
Sundry expenses	922	2,310
	<u>36,089</u>	<u>31,740</u>
Share of support and governance costs (see note 6)		
Support	24,233	17,418
Governance	1,807	900
	<u>62,129</u>	<u>50,058</u>
Analysis by fund		
Unrestricted funds - general	13,374	16,141
Unrestricted funds - designated	6,533	5,886
Restricted funds	42,222	28,031
	<u>62,129</u>	<u>50,058</u>

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	12,435	11,964
Training	40	200
Repairs and maintenance	8,722	272
Water rates	124	119
Light and heat	1,811	2,182
Telephone	742	1,170
Postage, stationery and advertising	108	271
Computer expenses	251	1,240
Governance costs	1,807	900
	<u>26,040</u>	<u>18,318</u>
Analysed between:		
Charitable expenditure	<u>26,040</u>	<u>18,318</u>

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities	(Continued)	
	2024	2023
	£	£
Governance costs comprise:		
Independent examination fees	1,807	900
	<u>1,807</u>	<u>900</u>
	<u><u>1,807</u></u>	<u><u>900</u></u>
 7 Net movement in funds	 2024	 2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,807	900
Depreciation of owned tangible fixed assets	6,598	5,989
	<u>6,598</u>	<u>5,989</u>
	<u><u>6,598</u></u>	<u><u>5,989</u></u>
 8 Trustees		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
 9 Employees		
The average monthly number of employees during the year was:		
	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
 Employment costs	 2024	 2023
	£	£
Wages and salaries	12,435	11,964
	<u>12,435</u>	<u>11,964</u>
	<u><u>12,435</u></u>	<u><u>11,964</u></u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR80127.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	314,664	15,120	329,784
At 31 December 2024	314,664	15,120	329,784
Depreciation and impairment			
At 1 January 2024	83,098	14,946	98,044
Depreciation charged in the year	6,533	65	6,598
At 31 December 2024	89,631	15,011	104,642
Carrying amount			
At 31 December 2024	225,033	109	225,142
At 31 December 2023	231,566	174	231,740

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	4,560	4,560

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	21,168

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	269
Accruals and deferred income	2,500	719
	2,500	988

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Prior year adjustment	At 31 December 2024
	£	£	£	£	£	£
Restricted funds	41,170	51,700	(42,222)	4,348	(21,168)	33,828
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Prior year adjustment	At 31 December 2023
	£	£	£	£	£	£
Restricted funds	15,575	53,626	(28,031)	-	-	41,170
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds - designated

The Management Committee has designated a fund which reflects the net book value of buildings on which grants have been received.

	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Designated property assets fund	231,566	(6,533)	225,033
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Designated property assets fund	237,452	(5,886)	231,566
	<u> </u>	<u> </u>	<u> </u>

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	23,297	11,970	(13,374)	(4,348)	17,545
	<u>23,297</u>	<u>11,970</u>	<u>(13,374)</u>	<u>(4,348)</u>	<u>17,545</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	21,902	17,536	(16,141)	-	23,297
	<u>21,902</u>	<u>17,536</u>	<u>(16,141)</u>	<u>-</u>	<u>23,297</u>

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	109	225,033	-	225,142
Current assets/(liabilities)	17,436	-	33,828	51,264
	<u>17,545</u>	<u>225,033</u>	<u>33,828</u>	<u>276,406</u>
	<u>17,545</u>	<u>225,033</u>	<u>33,828</u>	<u>276,406</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	174	231,566	-	231,740
Current assets/(liabilities)	23,123	-	41,170	64,293
	<u>23,297</u>	<u>231,566</u>	<u>41,170</u>	<u>296,033</u>
	<u>23,297</u>	<u>231,566</u>	<u>41,170</u>	<u>296,033</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Dromboughil Community Association

Northern Ireland - Charity number 101270

Accounts

Company Registration No. NI047312 (Northern Ireland)
Charity Commission No: NIC 101270

DROMBOUGHIL COMMUNITY ASSOCIATION

(A company limited by guarantee and not having a share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

DROMBOUGHIL COMMUNITY ASSOCIATION

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DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors, who are trustees under charity law, are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Accounting Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing 1 January 2016).

Reference and Administration Information

Charity Name:	Dromboughil Community Association
Incorporated:	24 th July 2003
Charity Commission No:	NIC 101270
HM Revenue & Customs Charity No:	XR80127
Company Number:	NI047312
Registered office:	36 Magheramore Road Dungiven Co Londonderry BT47 4SW
Trustees:	Mr John James O'Kane Mr Liam Campbell Mr Alfred David Canning Mrs Kathleen Canning Mr Alan Miller Mr Robert Buchanan Mrs Ruth Canning Mrs Anne McLaughlin
Secretary:	Mr Alfred Canning
Management Committee:	Mr John James O'Kane Mr Liam Campbell Mr Alan Miller Mr Alfred Canning Mrs Kathleen Canning Mrs Ruth Canning Mrs Anne McLaughlin Mrs Donna Buchanan
	Chair Vice Chair Secretary Treasurer

DROMBOUGHIL COMMUNITY ASSOCIATION

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiners

Moore (N.I.) LLP
32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

Bankers

Ulster Bank
83 Main Street
Dungiven
Co. Londonderry
BT47 4LE

Solicitors

WB Thompson & Co
36 Catherine Street
Limavady
Co. Londonderry
BT49 9DB

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Our aims and objectives

Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to benefit the public through the promotion of the relief of poverty, sickness and the problems associated with ageing, principally in the areas of benefit in the environs of Dromboughil, and
- to maintain and manage, in co-operation with local government, a community resource centre.

Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities.

The focus of our work

Our main objectives are

- the promotion of peace and reconciliation between the communities represented in the area and
- rural regeneration through self-help and self-building programmes.

How our charity activities deliver public benefit

Who use and benefit from our services?

Older people

Older people benefit from attendance at courses and meetings at the community resource centre. Weekly craft courses are well attended by senior citizens. The physical or mental limitations that often accompany ageing make it difficult for some seniors to enjoy certain crafts. The variety of crafts offered at the centre, crocheting, quilting, patch working, embroidery and sundry needlework, ensures there is something which suits everyone. We believe that crafting helps to keep the mind sharp and stimulated and that working with crafts brings people together thereby helping to give the elderly a sense of belonging and enable them to develop friendships.

Other weekly classes include art which we feel can be a therapeutic recreation for the elderly. The creativity classes help the elderly to reduce stress, anxiety and boredom and give them a sense of control assisting to improve self-esteem and confidence. We believe that this all contributes to improving emotional and physical health.

A senior citizen group meets every week, and members are provided with refreshments and lunch. They also enjoy outings, age-related talks and participate in physical activity. These regular meetings encourage socialisation and give new opportunities for connecting with others and are, therefore, effective in alleviating loneliness and reducing the risk of social isolation

The general public

The general public benefit from attendance at courses, functions and gatherings at the community resource centre which promotes community integration. "Variety Crafts", an enterprise which provides an outlet for craft materials and workshops for individuals and groups fills the gap that existed in the local area for those interested in crafts. The art and craft classes provide a means for people to share their culture with others, thereby promoting harmony, understanding, tolerance and co-operation between the different communities. The arts and crafts groups enable people to become involved in community activities that are affordable, close to home, in a neutral environment and appropriate to the backgrounds and aspirations of the participants. We believe that engagement by the public in these groups plays an important role in celebrating and preserving local cultures, traditions and heritage which helps strengthen local identity.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Volunteers

The Charity is very reliant on voluntary help. Volunteers are given the opportunity to pass on their skills. A number of our volunteers are unemployed and benefit on a personal level from gaining new skills such as teamwork, negotiation, communication and administration – all improving their self-esteem and confidence and better equipping them for employment. We wish to thank our friends for their loyal support and service.

Youth

The local youth benefits from a centre that provides a warm and friendly social meeting place. We find that young people who attend the centre to use the computer facilities tend to get involved in other community activities and voluntary work, for example, helping at social functions. We believe that young people's involvement in voluntary work at the centre helps to relieve boredom, develop new skills, try out new things and have fun. They benefit from the knowledge and skills passed on from senior members and feel that their own talents are appreciated and that they are accepted in the community.

Financial review

There has been an increase in our overall income to £71,162 (2022: £39,039). Total expenditure has increased by £14,641 resulting in a surplus for the year of £21,104 compared to a surplus of £3,622 in the previous year.

Principal Funding Sources

The Association continues to rely principally upon grant funding and donations. Included in the accounts is the sum of £53,626 from grants, an increase of £27,126 from the previous year.

The association also generates contributions for services, such as courses, room hire and catering, provided to the local community. This totalled £11,580 in the year (2022 - £7,939). "Variety Crafts" provides a source of income from the sale of crafts and textiles and from running classes and workshops and this amounted to £3,649 (2022 - £3,292).

Investment Policy

The charity continues with its policy to endeavour to build the reserves of the Association to facilitate the medium-term objective of developing and improving the Association's community resource centre. To further this end, cash funds are held in short-term bank deposits and showed an increase of £9,724 over the year. An amount of £5,119 is held in a building fund account at year end. This will be used to cover general upkeep of the premises.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the balance of unrestricted general funds of £23,297 at 31st December 2023 is necessary to allow for fluctuations in levels of income and expenditure, planned commitments which cannot be met by future income alone, the need to spend money in advance of receiving grants and any unforeseen emergencies

Year end funds include a designated fund reflecting the book value of the building on which grants have been received. The relevant fund is being reduced in line with the building's depreciation and amounted to £231,566 on 31st December 2023.

The trustees consider the reserves retained by the Association as sufficient for the ongoing needs of the company given the current and prospective funding sources and are confident that at this level of reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Risk assessment

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks which the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the Association. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Achievements in 2023

In March 2023 we welcomed our new staff member (Project and Funding Coordinator Aideen O'Neill). The association tasked Aideen with increasing funding sources in the hope of increasing footfall to the centre via our classes and programmes. This has been very successful, and we have managed to secure multiple funding streams from Halifax, The ARN Foundation, Garfield Weston, COAST, Bogside & Brandywell Health Forum and Children In Need. The procurement of this funding has allowed the continuation and growth of our class programme with a number of new classes. We have also been able to establish a new youth club, an ongoing early years project and a community fridge. This has widely increased the range of users to our centre, encouraging families with young children to make use of the facilities here and increasing our public profile in the surrounding communities. We are very pleased with these advancements and the resulting growth which will have a positive long-term effect on the financial viability of The Association.

Plans for the future

The trustees plan to build on the growth achieved in 2023 and continue to steadily increase the profile of the centre. We will do this by establishing the ongoing needs of the local community and developing new classes and programmes to meet the ever evolving social and economic requirements of our centre users.

Structure governance and management

The organisation is a charitable company limited by guarantee incorporated on 24 July 2003 and registered as a charity with HM Revenue & Customs and with Charity Commission for NI. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Following appointment, new trustees are briefed on their legal obligations under the charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees administers the charity. The board normally meets once per month for ten months of the year.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity. Any transaction between a trustee and the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Dromboughil Community Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net movement in funds for that period. In preparing those financial statements, the trustees are required to:

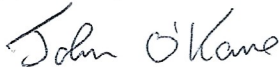
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the relevant charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

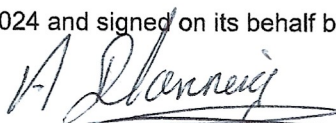
Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board of trustees on 6th November 2024 and signed on its behalf by:



Mr John James O'Kane
Chair



Mr Alfred David Canning
Secretary

DROMBOUGHIL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF DROMBOUGHIL COMMUNITY ASSOCIATION

We report on the accounts of Dromboughil Community Association for the year ended 31st December 2023 which are set out on pages 8 to 16.

Respective responsibilities of charity trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- to examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention...

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland.
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners' statement

We confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Dr R. I Peters Gallagher OBE FCA
Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
BT52 1NB

Dated: 6th November 2024

DROMBOUGHIL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from						
Donations and legacies	2	501	-	53,626	54,127	26,636
Income from charitable activities	3	11,967	-	-	11,967	7,954
Other trading activities	4	5,068	-	-	5,068	4,449
Total Income		17,536	-	53,626	71,162	39,039
Expenditure on charitable activities	5	16,141	5,886	28,031	50,058	35,417
Net income/(expenditure)		1,395	(5,886)	25,595	21,104	3,622
Transfers between funds		-	-	-	-	-
Net movement in funds for year		1,395	(5,886)	25,595	21,104	3,622
Reconciliation of funds:						
Total funds brought forward		21,902	237,452	15,575	274,929	271,307
Total fund carried forward		23,297	231,566	41,170	296,033	274,929

Under charity accounting all transactions are reflected within the Statement of Financial Activities and, as such, no separate statement of total recognised gains and losses would be required.

All the activities of the charity are classified as ongoing.

The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Dromboughil Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered address is 36 Magheramore Road, Dungiven, Co Londonderry BT47 4SW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have prepared these financial statements on the going concern basis. As with all charitable organisations, the impact of Covid-19 has been significant, and has resulted in reduced revenues.

The trustees are satisfied that the charity has the necessary resources in terms of incomings to meet plans and operational expenditure until at least 31 December 2024. The trustees will continue to submit applications to its funders for financial assistance beyond 31 December 2024 and hope that this assistance will be forthcoming together with a return to historical operating levels in regard to the provision of classes, programmes and catering.

The trustees, however, are not in a position to assess the available financial resources necessary for the operation of the charity beyond the end of its financial year to 31 December 2024.

1.3 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for use for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

-Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

-Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

-Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The value of services provided by volunteers has not been included in these financial statements, but their contribution has been referred to in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Capital grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant asset.

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

1.11 Financial instruments

The charity has no financial instruments other than the basic financial instruments.

1.12 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Freehold land is stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Buildings	2% straight line
Equipment and furniture	20% straight line

1.13 Impairment of fixed assets

At each reporting date, the trustees review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Taxation

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR80127. As a result, there is no liability to taxation on any of its income.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies					
Donations	501	-	-	501	136
Grants					
C.O.A.S.T Active Living	-	-	500	500	-
Garfield Weston	-	-	7,208	7,208	-
Causeway Coast and Glens	-	-	2,727	2,727	2,500
Halifax Foundation	-	-	7,397	7,397	4,000
Nationwide Community	-	-	-	-	5,000
Awards For All	-	-	-	-	10,000
The Older Peoples' Fund	-	-	1,427	1,427	5,000
HMRC: Job Retention Scheme	-	-	-	-	-
Community Foundation CFNI	-	-	16,732	16,732	-
Honourable Irish Society	-	-	1,083	1,083	-
BBC CIN	-	-	16,552	16,552	-
	501	-	53,626	54,127	26,636

The income from donations and legacies in 2022 included £26,500 from restricted funds and £136 from unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fundraising	1,242	-	-	1,242	790
Aged to Perfection group	1,820	-	-	1,820	1,898
Classes	8,905	-	-	8,905	5,266
	11,967	-	-	11,967	7,954

The income generated from charitable activities was all unrestricted in 2022.

4 Income from other trading activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Variety Crafts	3,649	-	-	3,649	3,292
Catering and hire of hall	855	-	-	855	775
Sundry	564	-	-	564	382
	5,068	-	-	5,068	4,449

The income generated from other trading activities was all unrestricted in 2022.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 Costs directly attributable to charitable activities

	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Variety Craft expenses	4,703	-	-	4,703	2,193
Aged to Perfection expenses	94	-	2,556	2,650	2,537
Classes: tutors and materials	393	-	14,149	14,542	5,237
Fundraising expenses	58	-	-	58	160
Bank charges	46	-	-	46	120
Insurance	-	-	1,442	1,442	1,246
Accountancy fees	720	-	180	900	640
Sundry expenses	1,624	-	686	2,310	227
Depreciation	103	5,886	-	5,989	6,055
Support costs (note 6)	8,400	-	9,018	17,418	17,002
	16,141	5,886	28,031	50,058	35,417

Expenditure on charitable activities in 2022 included restricted £8,877 designated £5,886 and unrestricted £17,715.

6 Support costs

	2023	2022
	£	£
Staff costs (note 7)	11,964	11,135
Training	200	420
Repairs and maintenance	272	892
Water rates	119	107
Light and heat	2,182	2,323
Telephone	1,170	1,150
Postage, stationery and advertising	271	425
Computer expenses	1,240	550
	17,418	17,002

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7	Staff costs	2023	2022
		£	£
	Salaries and wages	11,964	11,135
	Social security costs	-	-
	Pension costs	-	-
		11,964	11,135

The average number of employees during the year on a full time equivalent basis was:

	2023	2022
Administration and support	1	1

There were no employees whose emoluments for the year were above £60,000.

8 Trustees' remuneration and related party transactions

None of the trustees received any remuneration or benefit during the year. There were no related party transactions during the year.

9 Tangible fixed assets

	Land and buildings	Equipment/ Furniture	Total
	£	£	£
Cost			
At 1 January 2023	314,664	15,120	329,784
Additions	-	-	-
	314,664	15,120	329,784
Depreciation			
At 1 January 2023	77,212	14,843	92,055
Charge for the year	5,886	103	5,989
	83,098	14,946	98,044
Net book value			
At 31 December 2023	231,566	174	231,740
At 31 December 2022	237,452	277	237,729

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Stocks					2023	2022
					£	£
Craft items and textiles					4,560	7,269
11 Debtors & prepayments					2022	2022
					£	£
Grants					21,168	625
Prepayments					-	400
Hire of hall					-	40
					21,168	1,065
12 Creditors falling due within one year					2023	2022
					£	£
Creditors and accruals					988	963
					988	963
13 Analysis of net assets between funds						
		Unrestricted Funds	Designated Asset Funds	Restricted Funds		Total Funds
Tangible fixed assets		174	231,566	-		231,740
Current assets		24,111	-	41,170		65,281
Current liabilities		(988)	-	-		(988)
		17,139	231,566	41,170		296,033
14 Movement in funds						
	At 1 Jan 2023	Incoming resources	Outgoing resources	Transfers		At 31 Dec 2023
Unrestricted funds	21,902	17,536	(16,141)	-		23,297
Designated funds	237,452	-	(5,886)	-		231,566
Restricted funds	15,575	53,626	(28,031)	-		41,170
	274,929	71,162	(50,058)	-		296,033

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 General fund

The "free reserves" after allowing for all designated funds.

Designated property assets fund

Purposes of designated funds

1) The Management Committee has designated a fund which reflects the net book value of buildings on which grants have been received.

Restricted funds

This represents grants received and receivable for specific purposes which have not been expended at year end.

16 Contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

17 Financial/Capital commitments

The company had not entered into any financial or capital commitments at year end.

18 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Dromboughil Community Association

Northern Ireland - Charity number 101270

Annual report

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors, who are trustees under charity law, are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Accounting Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing 1 January 2016).

Reference and Administration Information

Charity Name:	Dromboughil Community Association	
Incorporated:	24 th July 2003	
Charity Commission No:	NIC 101270	
HM Revenue & Customs Charity No:	XR80127	
Company Number:	NI047312	
Registered office:	36 Magheramore Road Dungiven Co Londonderry BT47 4SW	
Trustees:	Mr John James O'Kane Mr Liam Campbell Mr Alfred David Canning Mrs Kathleen Canning Mr Alan Miller Mr Robert Buchanan Mrs Ruth Canning Mrs Anne McLaughlin	
Secretary:	Mr Alfred Canning	
Management Committee:	Mr John James O'Kane Mr Liam Campbell Mr Alan Miller Mr Alfred Canning Mrs Kathleen Canning Mrs Ruth Canning Mrs Anne McLaughlin Mrs Donna Buchanan	Chair Vice Chair Secretary Treasurer

DROMBOUGHIL COMMUNITY ASSOCIATION

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiners

Moore (N.I.) LLP
32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

Bankers

Ulster Bank
83 Main Street
Dungiven
Co. Londonderry
BT47 4LE

Solicitors

WB Thompson & Co
36 Catherine Street
Limavady
Co. Londonderry
BT49 9DB

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Our aims and objectives

Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to benefit the public through the promotion of the relief of poverty, sickness and the problems associated with ageing, principally in the areas of benefit in the environs of Dromboughil, and
- to maintain and manage, in co-operation with local government, a community resource centre.

Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities.

The focus of our work

Our main objectives are

- the promotion of peace and reconciliation between the communities represented in the area and
- rural regeneration through self-help and self-building programmes.

How our charity activities deliver public benefit

Who use and benefit from our services?

Older people

Older people benefit from attendance at courses and meetings at the community resource centre. Weekly craft courses are well attended by senior citizens. The physical or mental limitations that often accompany ageing make it difficult for some seniors to enjoy certain crafts. The variety of crafts offered at the centre, crocheting, quilting, patch working, embroidery and sundry needlework, ensures there is something which suits everyone. We believe that crafting helps to keep the mind sharp and stimulated and that working with crafts brings people together thereby helping to give the elderly a sense of belonging and enable them to develop friendships.

Other weekly classes include art which we feel can be a therapeutic recreation for the elderly. The creativity classes help the elderly to reduce stress, anxiety and boredom and give them a sense of control assisting to improve self-esteem and confidence. We believe that this all contributes to improving emotional and physical health.

A senior citizen group meets every week, and members are provided with refreshments and lunch. They also enjoy outings, age-related talks and participate in physical activity. These regular meetings encourage socialisation and give new opportunities for connecting with others and are, therefore, effective in alleviating loneliness and reducing the risk of social isolation

The general public

The general public benefit from attendance at courses, functions and gatherings at the community resource centre which promotes community integration. "Variety Crafts", an enterprise which provides an outlet for craft materials and workshops for individuals and groups fills the gap that existed in the local area for those interested in crafts. The art and craft classes provide a means for people to share their culture with others, thereby promoting harmony, understanding, tolerance and co-operation between the different communities. The arts and crafts groups enable people to become involved in community activities that are affordable, close to home, in a neutral environment and appropriate to the backgrounds and aspirations of the participants. We believe that engagement by the public in these groups plays an important role in celebrating and preserving local cultures, traditions and heritage which helps strengthen local identity.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Volunteers

The Charity is very reliant on voluntary help. Volunteers are given the opportunity to pass on their skills. A number of our volunteers are unemployed and benefit on a personal level from gaining new skills such as teamwork, negotiation, communication and administration – all improving their self-esteem and confidence and better equipping them for employment. We wish to thank our friends for their loyal support and service.

Youth

The local youth benefits from a centre that provides a warm and friendly social meeting place. We find that young people who attend the centre to use the computer facilities tend to get involved in other community activities and voluntary work, for example, helping at social functions. We believe that young people's involvement in voluntary work at the centre helps to relieve boredom, develop new skills, try out new things and have fun. They benefit from the knowledge and skills passed on from senior members and feel that their own talents are appreciated and that they are accepted in the community.

Financial review

There has been an increase in our overall income to £71,162 (2022: £39,039). Total expenditure has increased by £14,641 resulting in a surplus for the year of £21,104 compared to a surplus of £3,622 in the previous year.

Principal Funding Sources

The Association continues to rely principally upon grant funding and donations. Included in the accounts is the sum of £53,626 from grants, an increase of £27,126 from the previous year.

The association also generates contributions for services, such as courses, room hire and catering, provided to the local community. This totalled £11,580 in the year (2022 - £7,939). "Variety Crafts" provides a source of income from the sale of crafts and textiles and from running classes and workshops and this amounted to £3,649 (2022 - £3,292).

Investment Policy

The charity continues with its policy to endeavour to build the reserves of the Association to facilitate the medium-term objective of developing and improving the Association's community resource centre. To further this end, cash funds are held in short-term bank deposits and showed an increase of £9,724 over the year. An amount of £5,119 is held in a building fund account at year end. This will be used to cover general upkeep of the premises.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the balance of unrestricted general funds of £23,297 at 31st December 2023 is necessary to allow for fluctuations in levels of income and expenditure, planned commitments which cannot be met by future income alone, the need to spend money in advance of receiving grants and any unforeseen emergencies

Year end funds include a designated fund reflecting the book value of the building on which grants have been received. The relevant fund is being reduced in line with the building's depreciation and amounted to £231,566 on 31st December 2023.

The trustees consider the reserves retained by the Association as sufficient for the ongoing needs of the company given the current and prospective funding sources and are confident that at this level of reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Risk assessment

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks which the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the Association. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Achievements in 2023

In March 2023 we welcomed our new staff member (Project and Funding Coordinator Aideen O'Neill). The association tasked Aideen with increasing funding sources in the hope of increasing footfall to the centre via our classes and programmes. This has been very successful, and we have managed to secure multiple funding streams from Halifax, The ARN Foundation, Garfield Weston, COAST, Bogside & Brandywell Health Forum and Children In Need. The procurement of this funding has allowed the continuation and growth of our class programme with a number of new classes. We have also been able to establish a new youth club, an ongoing early years project and a community fridge. This has widely increased the range of users to our centre, encouraging families with young children to make use of the facilities here and increasing our public profile in the surrounding communities. We are very pleased with these advancements and the resulting growth which will have a positive long-term effect on the financial viability of The Association.

Plans for the future

The trustees plan to build on the growth achieved in 2023 and continue to steadily increase the profile of the centre. We will do this by establishing the ongoing needs of the local community and developing new classes and programmes to meet the ever evolving social and economic requirements of our centre users.

Structure governance and management

The organisation is a charitable company limited by guarantee incorporated on 24 July 2003 and registered as a charity with HM Revenue & Customs and with Charity Commission for NI. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Following appointment, new trustees are briefed on their legal obligations under the charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees administers the charity. The board normally meets once per month for ten months of the year.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity. Any transaction between a trustee and the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Dromboughil Community Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net movement in funds for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the relevant charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board of trustees on 6th November 2024 and signed on its behalf by:

Mr John James O'Kane
Chair

Mr Alfred David Canning
Secretary

DROMBOUGHIL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF DROMBOUGHIL COMMUNITY ASSOCIATION

We report on the accounts of Dromboughil Community Association for the year ended 31st December 2023 which are set out on pages 8 to 16.

Respective responsibilities of charity trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- to examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention...

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland.
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners' statement

We confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Dr R. I Peters Gallagher OBE FCA
Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
BT52 1NB

Dated:

DROMBOUGHIL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from						
Donations and legacies	2	501	-	53,626	54,127	26,636
Income from charitable activities	3	11,967	-	-	11,967	7,954
Other trading activities	4	5,068	-	-	5,068	4,449
Total Income		17,536	-	53,626	71,162	39,039
Expenditure on charitable activities	5	16,141	5,886	28,031	50,058	35,417
Net income/(expenditure)		1,395	(5,886)	25,595	21,104	3,622
Transfers between funds		-	-	-	-	-
Net movement in funds for year		1,395	(5,886)	25,595	21,104	3,622
Reconciliation of funds:						
Total funds brought forward		21,902	237,452	15,575	274,929	271,307
Total fund carried forward		23,297	231,566	41,170	296,033	274,929

Under charity accounting all transactions are reflected within the Statement of Financial Activities and, as such, no separate statement of total recognised gains and losses would be required.

All the activities of the charity are classified as ongoing.

The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Dromboughil Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered address is 36 Magheramore Road, Dungiven, Co Londonderry BT47 4SW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have prepared these financial statements on the going concern basis. As with all charitable organisations, the impact of Covid-19 has been significant, and has resulted in reduced revenues.

The trustees are satisfied that the charity has the necessary resources in terms of incomings to meet plans and operational expenditure until at least 31 December 2024. The trustees will continue to submit applications to its funders for financial assistance beyond 31 December 2024 and hope that this assistance will be forthcoming together with a return to historical operating levels in regard to the provision of classes, programmes and catering.

The trustees, however, are not in a position to assess the available financial resources necessary for the operation of the charity beyond the end of its financial year to 31 December 2024.

1.3 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for use for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

-Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

-Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

-Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The value of services provided by volunteers has not been included in these financial statements, but their contribution has been referred to in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Capital grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant asset.

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

1.11 Financial instruments

The charity has no financial instruments other than the basic financial instruments.

1.12 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Freehold land is stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Buildings	2% straight line
Equipment and furniture	20% straight line

1.13 Impairment of fixed assets

At each reporting date, the trustees review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Taxation

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR80127. As a result, there is no liability to taxation on any of its income.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies					
Donations	501	-	-	501	136
Grants					
C.O.A.S.T Active Living	-	-	500	500	-
Garfield Weston	-	-	7,208	7,208	-
Causeway Coast and Glens	-	-	2,727	2,727	2,500
Halifax Foundation	-	-	7,397	7,397	4,000
Nationwide Community	-	-	-	-	5,000
Awards For All	-	-	-	-	10,000
The Older Peoples' Fund	-	-	1,427	1,427	5,000
HMRC: Job Retention Scheme	-	-	-	-	-
Community Foundation CFNI	-	-	16,732	16,732	-
Honourable Irish Society	-	-	1,083	1,083	-
BBC CIN	-	-	16,552	16,552	-
	501	-	53,626	54,127	26,636

The income from donations and legacies in 2022 included £26,500 from restricted funds and £136 from unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fundraising	1,242	-	-	1,242	790
Aged to Perfection group	1,820	-	-	1,820	1,898
Classes	8,905	-	-	8,905	5,266
	11,967	-	-	11,967	7,954

The income generated from charitable activities was all unrestricted in 2022.

4 Income from other trading activities

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Variety Crafts	3,649	-	-	3,649	3,292
Catering and hire of hall	855	-	-	855	775
Sundry	564	-	-	564	382
	5,068	-	-	5,068	4,449

The income generated from other trading activities was all unrestricted in 2022.

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Costs directly attributable to charitable activities

	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Variety Craft expenses	4,703	-	-	4,703	2,193
Aged to Perfection expenses	94	-	2,556	2,650	2,537
Classes: tutors and materials	393	-	14,149	14,542	5,237
Fundraising expenses	58	-	-	58	160
Bank charges	46	-	-	46	120
Insurance	-	-	1,442	1,442	1,246
Accountancy fees	720	-	180	900	640
Sundry expenses	1,624	-	686	2,310	227
Depreciation	103	5,886	-	5,989	6,055
Support costs (note 6)	8,400	-	9,018	17,418	17,002
	16,141	5,886	28,031	50,058	35,417

Expenditure on charitable activities in 2022 included restricted £8,877 designated £5,886 and unrestricted £17,715.

6 Support costs

	2023	2022
	£	£
Staff costs (note 7)	11,964	11,135
Training	200	420
Repairs and maintenance	272	892
Water rates	119	107
Light and heat	2,182	2,323
Telephone	1,170	1,150
Postage, stationery and advertising	271	425
Computer expenses	1,240	550
	17,418	17,002

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7	Staff costs	2023	2022
		£	£
	Salaries and wages	11,964	11,135
	Social security costs	-	-
	Pension costs	-	-
		<u>11,964</u>	<u>11,135</u>

The average number of employees during the year on a full time equivalent basis was:

	2023	2022
Administration and support	1	1

There were no employees whose emoluments for the year were above £60,000.

8 Trustees' remuneration and related party transactions

None of the trustees received any remuneration or benefit during the year. There were no related party transactions during the year.

9 Tangible fixed assets

	Land and buildings	Equipment/ Furniture	Total
	£	£	£
Cost			
At 1 January 2023	314,664	15,120	329,784
Additions	-	-	-
At 31 December 2023	<u>314,664</u>	<u>15,120</u>	<u>329,784</u>
Depreciation			
At 1 January 2023	77,212	14,843	92,055
Charge for the year	5,886	103	5,989
At 31 December 2023	<u>83,098</u>	<u>14,946</u>	<u>98,044</u>
Net book value			
At 31 December 2023	<u>231,566</u>	<u>174</u>	<u>231,740</u>
At 31 December 2022	<u>237,452</u>	<u>277</u>	<u>237,729</u>

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Stocks	2023	2022
	£	£
Craft items and textiles	4,560	7,269

11 Debtors & prepayments	2022	2022
	£	£
Grants	21,168	625
Prepayments	-	400
Hire of hall	-	40
	21,168	1,065

12 Creditors falling due within one year	2023	2022
	£	£
Creditors and accruals	988	963
	988	963

13 Analysis of net assets between funds	Unrestricted Funds	Designated Asset Funds	Restricted Funds	Total Funds
Tangible fixed assets	174	231,566	-	231,740
Current assets	24,111	-	41,170	65,281
Current liabilities	(988)	-	-	(988)
	17,139	231,566	41,170	296,033

14 Movement in funds	At 1 Jan 2023	Incoming resources	Outgoing resources	Transfers	At 31 Dec 2023
Unrestricted funds	21,902	17,536	(16,141)	-	23,297
Designated funds	237,452	-	(5,886)	-	231,566
Restricted funds	15,575	53,626	(28,031)	-	41,170
	274,929	71,162	(50,058)	-	296,033

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15 General fund

The "free reserves" after allowing for all designated funds.

Designated property assets fund

Purposes of designated funds

1) The Management Committee has designated a fund which reflects the net book value of buildings on which grants have been received.

Restricted funds

This represents grants received and receivable for specific purposes which have not been expended at year end.

16 Contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

17 Financial/Capital commitments

The company had not entered into any financial or capital commitments at year end.

18 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Dromboughil Community Association

Northern Ireland - Charity number 101270

Annual return

DROMBOUGHIL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF DROMBOUGHIL COMMUNITY ASSOCIATION

We report on the accounts of Dromboughil Community Association for the year ended 31st December 2023 which are set out on pages 8 to 16.

Respective responsibilities of charity trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- to examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention...

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland.
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners' statement

We confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Dr R. I. Peters Gallagher OBE FCA
Moore (N.I.) LLP
Chartered Accountants
32 Lodge Road
Coleraine
Co Londonderry
BT52 1NB

Dated: 6th November 2024

Dromboughil Community Association

Northern Ireland - Charity number 101270

Accounts

DROMBOUGHIL COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£	£
Income and Endowments from						
Donations and legacies	2	136	-	26,500	26,636	15,550
Income from charitable activities	3	7,954	-	-	7,954	4,926
Other trading activities	4	4,449	-	-	4,449	2,064
Total Income		12,539	-	26,500	39,039	22,540
Expenditure on charitable activities	5	12,442	5,886	17,089	35,417	32,478
Net income/(expenditure)		97	(5,886)	9,411	3,622	(9,938)
Transfers between funds		-	-	-	-	-
Net movement in funds for year		97	(5,886)	9,411	3,622	(9,938)
Reconciliation of funds:						
Total funds brought forward		21,805	243,338	6,164	271,307	281,245
Total fund carried forward		21,902	237,452	15,575	274,929	271,307

Under charity accounting all transactions are reflected within the Statement of Financial Activities and, as such, no separate statement of total recognised gains and losses would be required.

All the activities of the charity are classified as ongoing.

The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.

DROMBOUGHIL COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		237,729		243,784
Current assets					
Stocks	10	7,269		8,458	
Debtors & prepayments	11	1,065		2,450	
Cash at bank and in hand		29,829		17,729	
		38,163		28,637	
Creditors: amounts falling due within one year					
	12	963		(1114)	
Net current assets			37,200		31,490
Total assets less current liabilities	13		274,929		271,307
Funds of the charity	14				
Unrestricted designated funds			237,452		243,338
Unrestricted income funds			21,902		21,805
Total unrestricted funds			259,354		265,143
Restricted funds			15,575		6,164
			274,929		271,307

The company is entitled to the exemption from the audit requirement contained in section 477 of Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476 of the Companies Act 2006, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

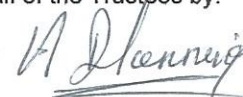
The notes on pages 10-16 form part of these financial statements and should be read in conjunction therewith.

The accounts were approved by the Board of Trustees on 19th June 2023 and signed on behalf of the Trustees by:

John James O'Kane (Chair)



Alfred David Canning (Secretary)



Charity Commission No. NIC101270
Company Registration No. NI047312

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Dromboughil Community Association is a private company limited by guarantee incorporated in Northern Ireland. The registered address is 36 Magheramore Road, Dungiven, Co Londonderry BT47 4SW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have prepared these financial statements on the going concern basis. As with all charitable organisations, the impact of Covid-19 has been significant, and has resulted in reduced revenues.

The trustees are satisfied that the charity has the necessary resources in terms of incomings to meet plans and operational expenditure until at least 31 December 2023. The trustees will continue to submit applications to its funders for financial assistance beyond 31 December 2023 and hope that this assistance will be forthcoming together with a return to historical operating levels in regard to the provision of classes, programmes and catering.

The trustees, however, are not in a position to assess the available financial resources necessary for the operation of the charity beyond the end of its financial year to 31 December 2023.

1.3 Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for use for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

-Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

-Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

-Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The value of services provided by volunteers has not been included in these financial statements, but their contribution has been referred to in the trustees' annual report.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Capital grants

Capital grants are included as incoming resources when receivable and categorised within designated funds. Depreciation is subsequently charged against the fund each year equivalent to the rates on the relevant asset.

1.7 Stock

Stock is included at the lower of cost or net realisable value. Donated items are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

1.11 Financial instruments

The charity has no financial instruments other than the basic financial instruments.

1.12 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Freehold land is stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Buildings	2% straight line
Equipment and furniture	20% straight line

1.13 Impairment of fixed assets

At each reporting date, the trustees review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Taxation

The company is a charity and is recognised as such by HM Revenue and Customs under the charity tax reference XR80127. As a result, there is no liability to taxation on any of its income.

DROMBOUGHIL COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income from donations

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies					
Donations	136	-	-	136	830
Grants					
Sir George Earle Benevolent Fund	-	-	-	-	3,000
John Moores Foundation	-	-	-	-	5,000
Causeway Coast and Glens	-	-	2,500	2,500	2,000
Halifax Foundation	-	-	4,000	4,000	-
Nationwide Community	-	-	5,000	5,000	-
Awards For All	-	-	10,000	10,000	-
The Older Peoples' Fund	-	-	5,000	5,000	-
HMRC: Job Retention Scheme	-	-	-	-	4,720
	136	-	26,500	26,636	15,550

The income from donations and legacies in 2021 included £10,000 from restricted funds and £5,550 from unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fundraising	790	-	-	790	1,359
Aged to Perfection group	1,898	-	-	1,898	623
Classes	5,266	-	-	5,266	2,944
	7,954	-	-	7,954	4,926

The income generated from charitable activities was all unrestricted in 2021.

4 Income from other trading activities

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Variety Crafts	3,292	-	-	3,292	1,520
Catering and hire of hall	775	-	-	775	195
Sundry	382	-	-	382	349
	4,449	-	-	4,449	2,064

The income generated from other trading activities was all unrestricted in 2021.

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Costs directly attributable to charitable activities

	Unrestricted Funds 2022	Designated Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Variety Craft expenses	2,168	-	25	2,193	754
Aged to Perfection expenses	816	-	1,721	2,537	964
Classes: tutors and materials	507	-	4,730	5,237	6,225
Fundraising expenses	160	-	-	160	500
Bank charges	120	-	-	120	125
Insurance	1,246	-	-	1,246	1,340
Accountancy fees	265	-	375	640	540
Sundry expenses	227	-	-	227	215
Depreciation	169	5,886	-	6,055	6,296
Support costs (note 6)	6,764	-	10,238	17,002	15,519
	12,442	5,886	17,089	35,417	32,478

Expenditure on charitable activities in 2021 included restricted £8,877 designated £5,886 and unrestricted £17,715.

6 Support costs

	2022	2021
	£	£
Staff costs (note 7)	11,135	12,325
Training	420	-
Repairs and maintenance	892	486
Water rates	107	78
Light and heat	2,323	833
Telephone	1,150	1,222
Postage, stationery and advertising	425	215
Computer expenses	550	360
	17,002	15,519

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7	Staff costs	2022	2021
		£	£
	Salaries and wages	11,135	12,325
	Social security costs	-	-
	Pension costs	-	-
		11,135	12,325

The average number of employees during the year on a full time equivalent basis was:

	2022	2021
Administration and support	1	1

There were no employees whose emoluments for the year were above £60,000.

8 Trustees' remuneration and related party transactions

None of the trustees received any remuneration or benefit during the year. There were no related party transactions during the year.

9 Tangible fixed assets

	Land and buildings	Equipment/ Furniture	Total
	£	£	£
Cost			
At 1 January 2022	314,664	15,120	329,784
Additions	-	-	-
At 31 December 2022	314,664	15,120	329,784
Depreciation			
At 1 January 2022	71,326	14,674	86,000
Charge for the year	5,886	169	6,055
At 31 December 2022	77,212	14,843	92,055
Net book value			
At 31 December 2022	237,452	277	237,729
At 31 December 2021	243,338	446	243,784

DROMBOUGHIL COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10 Stocks					
			2022	2021	
			£	£	
Craft items and textiles			7,269	8,458	
11 Debtors & prepayments			2022	2021	
			£	£	
Grants			625	2,000	
Prepayments			400	400	
Hire of hall			40	50	
			1,065	2,450	
12 Creditors falling due within one year			2022	2021	
			£	£	
Creditors and accruals			963	1,114	
			963	1,114	
13 Analysis of net assets between funds					
	Unrestricted Funds	Designated Asset Funds	Restricted Funds	Total Funds	
Tangible fixed assets	277	237,452	-	237,729	
Current assets	22,588	-	15,575	38,163	
Current liabilities	(963)	-	-	(963)	
	21,902	237,452	15,575	274,929	
14 Movement in funds					
	At 1 Jan 2022	Incoming resources	Outgoing resources	Transfers	At 31 Dec 2022
Unrestricted funds	21,805	12,539	(12,442)	-	21,902
Designated funds	243,338	-	(5,886)	-	237,452
Restricted funds	6,164	26,500	(17,089)	-	15,575
	271,307	39,039	(35,417)	-	274,929

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15 General fund

The "free reserves" after allowing for all designated funds.

Designated property assets fund

Purposes of designated funds

1) The Management Committee has designated a fund which reflects the net book value of buildings on which grants have been received.

Restricted funds

This represents grants received and receivable for specific purposes which have not been expended at year end.

16 Contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it may not be possible to quantify the potential financial effect or give an indication of the timing as to the liabilities that may arise.

17 Financial/Capital commitments

The company had not entered into any financial or capital commitments at year end.

18 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

Dromboughil Community Association

Northern Ireland - Charity number 101270

Annual report

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors, who are trustees under charity law, are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (Northern Ireland) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Accounting Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(as amended for accounting periods commencing 1 January 2016).

Reference and Administration Information

Charity Name: Dromboughil Community Association

Incorporated: 24th July 2003

Charity Commission No: NIC 101270

HM Revenue & Customs Charity No: XR80127

Company Number: NI047312

Registered office: 36 Magheramore Road
Dungiven
Co Londonderry
BT47 4SW

Trustees: Mr John James O'Kane
Mr Liam Campbell
Mr Alfred David Canning
Mrs Kathleen Canning
Mr Alan Miller
Mr Matthew Ramsey Poston
Mr Robert Buchanan

Secretary: Mr Alfred Canning

Management Committee:	Mr John James O'Kane	Chair
	Mr Liam Campbell	Vice Chair
	Mr Alan Miller	Secretary
	Mrs Ruth Canning	Treasurer
	Mrs Kathleen Canning	
	Mr Alfred Canning	
	Mrs Anne McLaughlin	
	Mr Matthew Poston	

DROMBOUGHIL COMMUNITY ASSOCIATION

**REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent Examiners

Moore (N.I.) LLP
32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

Bankers

Ulster Bank
83 Main Street
Dungiven
Co. Londonderry
BT47 4LE

Solicitors

WB Thompson & Co
36 Catherine Street
Limavady
Co. Londonderry
BT49 9DB

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Our aims and objectives

Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to benefit the public through the promotion of the relief of poverty, sickness and the problems associated with ageing, principally in the areas of benefit in the environs of Dromboughil, and
- to maintain and manage, in co-operation with local government, a community resource centre.

Ensuring our work delivers our aims

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee ensures adherence to the Charity's Commission's general guidance on public benefit in assessing compliance with stated aims and objectives and in programming future activities.

The focus of our work

Our main objectives are

- the promotion of peace and reconciliation between the communities represented in the area and
- rural regeneration through self-help and self-building programmes.

How our charity activities deliver public benefit

Who use and benefit from our services?

Older people

Older people benefit from attendance at courses and meetings at the community resource centre. Weekly craft courses are well attended by senior citizens. The physical or mental limitations that often accompany ageing make it difficult for some seniors to enjoy certain crafts. The variety of crafts offered at the centre, crocheting, quilting, patch working, embroidery and sundry needlework, ensures there is something which suits everyone. We believe that crafting helps to keep the mind sharp and stimulated and that working with crafts brings people together thereby helping to give the elderly a sense of belonging and enable them to develop friendships.

Other weekly classes include art which we feel can be a therapeutic recreation for the elderly. The creativity classes help the elderly to reduce stress, anxiety and boredom and give them a sense of control assisting to improve self-esteem and confidence. We believe that this all contributes to improving emotional and physical health.

A senior citizen group meets every week and members are provided with refreshments and lunch. They also enjoy outings, age-related talks and participate in physical activity. These regular meetings encourage socialisation and give new opportunities for connecting with others and are, therefore, effective in alleviating loneliness and reducing the risk of social isolation

The general public

The general public benefit from attendance at courses, functions and gatherings at the community resource centre which promotes community integration. "Variety Crafts", an enterprise which provides an outlet for craft materials and workshops for individuals and groups fills the gap that existed in the local area for those interested in crafts. The art and craft classes provide a means for people to share their culture with others, thereby promoting harmony, understanding, tolerance and co-operation between the different communities. The arts and crafts groups enable

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

people to become involved in community activities that are affordable, close to home, in a neutral environment and appropriate to the backgrounds and aspirations of the participants. We believe that engagement by the public in these groups plays an important role in celebrating and preserving local cultures, traditions and heritage which helps strengthen local identity.

Volunteers

The Charity is very reliant on voluntary help. Volunteers are given the opportunity to pass on their skills. A number of our volunteers are unemployed and benefit on a personal level from gaining new skills such as team work, negotiation, communication and administration – all improving their self-esteem and confidence and better equipping them for employment. We wish to thank our friends for their loyal support and service.

Youth

The local youth benefits from a centre that provides a warm and friendly social meeting place. We find that young people who attend the centre to use the computer facilities tend to get involved in other community activities and voluntary work, for example, helping at social functions. We believe that young people's involvement in voluntary work at the centre helps to relieve boredom, develop new skills, try out new things and have fun. They benefit from the knowledge and skills passed on from senior members and feel that their own talents are appreciated and that they are accepted in the community.

Financial review

There has been an increase in our overall income to £39,039 (2021: £22,540). Total expenditure has increased by £2,939 resulting in a surplus for the year of £3,622 compared to a deficit of £9,938 in the previous year.

Principal Funding Sources

The Association continues to rely principally upon grant funding and donations. Included in the accounts is the sum of £26,500 from grants, an increase of £16,500 from the previous year.

The association also generates contributions for services, such as courses, room hire and catering, provided to the local community. This totalled £7,939 in the year (2021 - £3,762). "Variety Crafts" provides a source of income from the sale of crafts and textiles and from running classes and workshops and this amounted to £3,292 (2021 - £1,520).

Investment Policy

The charity continues with its policy to endeavour to build the reserves of the Association to facilitate the medium term objective of developing and improving the Association's community resource centre. To further this end, cash funds are held in short-term bank deposits and showed an increase of £12,100 over the year. An amount of £5,119 is held in a building fund account at year end. This will be used to cover general upkeep of the premises.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the balance of unrestricted general funds of £21,902 at 31st December 2022 is necessary to allow for fluctuations in levels of income and expenditure, planned commitments which cannot be met by future income alone, the need to spend money in advance of receiving grants and any unforeseen emergencies

Year end funds include a designated fund reflecting the book value of the building on which grants have been received. The relevant fund is being reduced in line with the building's depreciation and amounted to £237,452 on 31st December 2022.

The trustees consider the reserves retained by the Association as sufficient for the ongoing needs of the company given the current and prospective funding sources and are confident that at this level of reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Risk assessment

The Trustees are aware of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks which the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the Association. Procedures are in place to ensure compliance with applicable laws and regulations. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

Achievements in 2022

Following a turbulent couple of years of disruption caused by Covid 19, the centre was able to return to the provision of all regular classes. However, we quickly realised that Covid was still having a detrimental effect on recovery as class numbers from within the younger section of the community had depleted greatly. It became obvious to trustees, committee, volunteers and staff that getting back to pre Covid activities and numbers was going to take longer than anticipated. We did, however, see a greater need to focus on, and further develop the seniors' group by introducing programmes that were tailored to meet their needs. We found that within this age demographic that the participation numbers more than exceeded expectation.

During 2022 we were permitted to commence hosting events again. In April 2022 we held our Daffodil Tea and Coffee morning which was extremely well attended by the local community. A Santa Experience in December attracted smaller members of the community.

We were pleased that the hiring of the hall could resume again. This saw the return of monthly meetings being held at the centre by Sperrin Producers and our local Cancer Research committee, alongside community hire.

Plans for the future

The trustees plan to build on the current programme of events offered to entice new members to visit the centre. We aim to introduce various new classes such as flower arranging workshops, Zumba, ceramics and glass painting as well as a mother/toddler morning with a view to appealing to the younger demographic within the community. We hope to facilitate this enhanced programme of events subject to obtaining the appropriate funding and foresee the new activities to be popular and well attended.

Structure governance and management

The organisation is a charitable company limited by guarantee incorporated on 24 July 2003 and registered as a charity with HM Revenue & Customs and with Charity Commission for NI. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

Following appointment, new trustees are briefed on their legal obligations under the charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

DROMBOUGHIL COMMUNITY ASSOCIATION

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Organisation

The board of trustees administers the charity. The board normally meets once per month for ten months of the year.

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity. Any transaction between a trustee and the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Dromboughil Community Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net movement in funds for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the relevant charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board of trustees on 19th June 2023 and signed on its behalf by:



.....
Mr John James O'Kane
Chair



.....
Mr Alfred David Canning
Secretary

Dromboughil Community Association

Northern Ireland - Charity number 101270

Annual return

DROMBOUGHIL COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF DROMBOUGHIL COMMUNITY ASSOCIATION

We report on the accounts of Dromboughil Community Association for the year ended 31st December 2022 which are set out on pages 8 to 16.

Respective responsibilities of charity trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- to examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention...

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

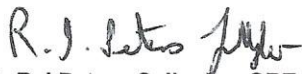
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept as required by section 386 of the Companies Act 2006
- that the accounts do not accord with those accounting records
- that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland.
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners' statement

We confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Dr R. I. Peters Gallagher OBE FCA

Moore (N.I.) LLP

Chartered Accountants

32 Lodge Road

Coleraine

Co Londonderry

BT52 1NB

Dated: 20/06/2023