

CHARITY REGISTRATION NUMBER: 101253

**Carrickfergus & District MENCAP Society**  
**Unaudited Financial Statements**  
**31 December 2024**

**AUBREY CAMPBELL & COMPANY**  
Chartered Accountants & Statutory Auditors  
631 Lisburn Road  
Belfast  
BT9 7GT

# **Carrickfergus & District MENCAP Society**

## **Financial Statements**

**Year ended 31 December 2024**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>15</b>
Notes to the detailed statement of financial activities	<b>16</b>

# **Carrickfergus & District MENCAP Society**

## **Trustees' Annual Report**

**Year ended 31 December 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

### **Reference and administrative details**

**Registered charity name** Carrickfergus & District MENCAP Society

**Charity registration number** 101253

**Principal office** 15 Donegall Way  
Co. Antrim  
BT389LW  
United Kingdom

### **The trustees**

Mr S Bell  
Mr I Crowe  
Mrs D McElroy

Mr J MacQuarrie  
Miss J Pollock

(Served from 5 January 2024 to  
14 May 2024)  
(Appointed 5 January 2024)

**Independent examiner** John Magee Aubrey Campbell & Co.  
631 Lisburn Road  
Belfast  
BT9 7GT

### **Structure, governance and management**

Mencap have strong relations with a local network of more than 500 affiliated groups, of which the Carrickfergus and District Society is one, working in partnership with people with a learning disability.

All of our services support people to live life as they choose, providing independence, advice, and a voice for changes that people with a learning disability want.

The Society in Carrickfergus is a charity in its own right, working to ensure that people with a learning disability and their families have support locally. We have a Board of Trustees, with a traditional structure - elected officebearers (Chairman, Vice Chairman, Secretary and Treasurer) and lay membership.

Statutory compliance and administration has traditionally been under the control of the Treasurer, although all Trustees are aware of their responsibility to act collectively to ensure the proper administration of the charity, safeguard its assets and resources to ensure that they are used solely in the furtherance of the objectives of the charity, and act in the best interests of the charity, avoiding conflicts between it and their personal interests.

### **Public Benefit Statement**

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

# **Carrickfergus & District MENCAP Society**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Objectives and activities**

Mencap works with people with a learning disability to change laws, challenge prejudice and support them to live their lives as they choose. The Carrickfergus and District Society do not typically hold fundraising events for their own benefit, but play a vital role in providing its members and local community with financial and moral support.

### **Achievements and performance**

The Trustees continue to encourage the aims of Carrickfergus and District Mencap Society whilst both safeguarding and maintaining the Charity's property and financial resources. Our ground was insured and maintained as required. The parking of six NHSCT buses on our property continues for a further two years.

In conjunction with Mr Joe Carey of Carey & Johnston Financial Services we met for the annual assessment of capital funds. The last year was a more stable time for the stock markets and our decision to move to the Fidelity International investment platform with lower management costs proved worthwhile.

We were privileged to support several ventures throughout the year, the major one being a Learning Support Unit with outdoor play area for Victoria Primary School. An Ipad and case was supplied to clients in Abbots Court Supported Living Scheme while Junior and Senior Gateway continued to have support. Funds have been ring-fenced for the refurbishment of a sensory room in Ellis Court but this still awaits completion.

It was with profound shock and sadness that we learned recently of the death of our esteemed colleague, Trustee and Treasurer John MacQuarrie CBE. John's involvement with Mencap goes back many years originally with the Whitehead branch and then as an invaluable member in Carrickfergus & District Mencap. We appreciated his dedication, encouragement and wisdom in so many situations. In early 2022, following the death of our Treasurer Trevor Monteith MBE, John was elected as replacement Treasurer and Trustee. He was the 'perfect fit' as they say and our Society gained immense benefit from his service in these roles. Our thoughts and prayers are indeed with his wife Jayne and the family circle. To quote a recent Senior Gateway tribute: "John's unwavering commitment to improving the lives of people with learning disabilities has left an indelible mark on our community. His tireless efforts and compassionate spirit will be greatly missed, but his legacy will continue to inspire us all."

In memory of John MacQuarrie, a donation of £500 was made in his name.

### **Financial review**

The society donated £78,895 (2023, £41,725) to worthy causes and projects during this financial period, including £49,023 to Victoria Primary School for a learning support unit and an outdoor play area. £5,680 was also donated to Central Integrated Primary School for sensory equipment. These will help support Foundation and Key Stage 1 children with moderate learning difficulties and autism.

The Society's cash investments have been disclosed at market valuation. It is acknowledged that this will inevitably lead to fluctuations with regard to the value of total funds held by the Society going forward, but this is an unavoidable requirement of the Charity Statement of Recommended Practice (SORP).

The net deficit for the year before investment gains was £78,960 (2023 £29,413). This was offset by investment gains of £216,016 (2023 £93,985) leading to an overall increase in funds for the year of £137,056 (2023 £125,514). Overall funds carried forward are £1,744,427 (2023 £1,607,371).

# **Carrickfergus & District MENCAP Society**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Plans for future periods**

The Society is also open to the possibility that some of the funds currently held might be used in a facility, perhaps on a co-funded basis, with the local Health Trust. However, continued austerity measures imposed by successive governments make this unlikely in the short to medium term.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr S Bell  
Trustee

Mr I Crowe  
Trustee

Mrs D McElroy  
Trustee

Miss J Pollock  
Trustee

# **Carrickfergus & District MENCAP Society**

## **Independent Examiner's Report to the Trustees of Carrickfergus & District MENCAP Society**

**Year ended 31 December 2024**

I report to the trustees on my examination of the financial statements of Carrickfergus & District MENCAP Society ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

John Magee  
Aubrey Campbell & Co.  
Independent Examiner

631 Lisburn Road  
Belfast  
BT9 7GT

# Carrickfergus & District MENCAP Society

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Investment income	4	1,145	<b>1,145</b>	162
Other income	5	1,970	<b>1,970</b>	1,954
<b>Total income</b>		<u>3,115</u>	<u><b>3,115</b></u>	<u>2,116</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	82,075	<b>82,075</b>	44,431
Other expenditure	9	–	–	(73,844)
<b>Total expenditure</b>		<u>82,075</u>	<u><b>82,075</b></u>	<u>(29,413)</u>
Net gains on investments	10	(216,016)	<b>(216,016)</b>	(93,985)
<b>Net income and net movement in funds</b>		<u>137,056</u>	<u><b>137,056</b></u>	<u>125,514</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,607,371	<b>1,607,371</b>	1,481,857
<b>Total funds carried forward</b>		<u>1,744,427</u>	<u><b>1,744,427</b></u>	<u>1,607,371</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# Carrickfergus & District MENCAP Society

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	8,416	8,416
Investments	15	<u>1,684,999</u>	<u>1,518,985</u>
		<b>1,693,415</b>	<b>1,527,401</b>
<b>Current assets</b>			
Debtors	16	269	419
Cash at bank and in hand		<u>52,393</u>	<u>81,135</u>
		<b>52,662</b>	<b>81,554</b>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,650</u>	<u>1,584</u>
<b>Net current assets</b>		<b>51,012</b>	<b>79,970</b>
<b>Total assets less current liabilities</b>		<u><b>1,744,427</b></u>	<u><b>1,607,371</b></u>
<b>Net assets</b>		<u><b>1,744,427</b></u>	<u><b>1,607,371</b></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u><b>1,744,427</b></u>	<u><b>1,607,371</b></u>
<b>Total charity funds</b>	18	<u><b>1,744,427</b></u>	<u><b>1,607,371</b></u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr S Bell  
Trustee

Mr I Crowe  
Trustee

Mrs D McElroy  
Trustee

Miss J Pollock  
Trustee

The notes on pages 7 to 13 form part of these financial statements.

# **Carrickfergus & District MENCAP Society**

## **Notes to the Financial Statements**

**Year ended 31 December 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 15 Donegall Way, Whitehead, Co. Antrim, BT389LW, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Carrickfergus & District MENCAP Society**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2024**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

# **Carrickfergus & District MENCAP Society**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2024**

### **3. Accounting policies** *(continued)*

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Carrickfergus & District MENCAP Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>1,145</u>	<u>1,145</u>	<u>162</u>	<u>162</u>

### 5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>1,970</u>	<u>1,970</u>	<u>1,954</u>	<u>1,954</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Charitable work	78,927	78,927	41,829	41,829
Support costs	<u>3,148</u>	<u>3,148</u>	<u>2,602</u>	<u>2,602</u>
	<u>82,075</u>	<u>82,075</u>	<u>44,431</u>	<u>44,431</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable work	78,927	509	79,436	42,358
Governance costs	<u>—</u>	<u>2,639</u>	<u>2,639</u>	<u>2,073</u>
	<u>78,927</u>	<u>3,148</u>	<u>82,075</u>	<u>44,431</u>

### 8. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	36	36	—
Governance costs	<u>3,113</u>	<u>3,113</u>	<u>—</u>
	<u>3,149</u>	<u>3,149</u>	<u>—</u>

# Carrickfergus & District MENCAP Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 9. Other expenditure

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Profit on disposal of investments	<u>—</u>	<u>—</u>	<u>(73,844)</u>	<u>(73,844)</u>

### 10. Net gains on investments

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on cash held for investment purposes	<u>216,016</u>	<u>216,016</u>	<u>93,985</u>	<u>93,985</u>

### 11. Net income

Net income is stated after charging/(crediting):

	<b>2024 £</b>	<b>2023 £</b>
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(73,844)</u>

### 12. Independent examination fees

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>771</u>	<u>771</u>

### 13. Trustee remuneration and expenses

No remuneration or benefits derived from employment with the charity were received by the trustees.

### 14. Tangible fixed assets

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>8,416</u>
<b>Depreciation</b>	
At 1 January 2024 and 31 December 2024	<u>—</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>8,416</u>
At 31 December 2023	<u>8,416</u>

# Carrickfergus & District MENCAP Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 15. Investments

	Other investments £
<b>Cost</b>	
At 1 January 2024	1,518,985
Additions	—
Fair value movements	216,016
Transfers	(50,002)
<b>At 31 December 2024</b>	<b><u>1,684,999</u></b>
<b>Impairment</b>	
At 1 January 2024 and 31 December 2024	—
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	<b><u>1,684,999</u></b>
At 31 December 2023	<u>1,518,985</u>

All investments shown above are held at valuation.

The total amount invested in the assets at the reporting date, at cost, amounted to £920,000 (2021: £920,000).

### 16. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>269</u>	<u>419</u>

### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,650</u>	<u>1,584</u>

# Carrickfergus & District MENCAP Society

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
Carrickfergus & District Mencap Society	<u>1,607,371</u>	<u>3,115</u>	<u>(82,075)</u>	<u>216,016</u>	<u>1,744,427</u>

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
Carrickfergus & District Mencap Society	<u>1,481,857</u>	<u>2,116</u>	<u>29,413</u>	<u>93,985</u>	<u>1,607,371</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	8,416	8,416
Investments	1,684,999	1,684,999
Current assets	52,662	52,662
Creditors less than 1 year	(1,650)	(1,650)
<b>Net assets</b>	<u>1,744,427</u>	<u>1,744,427</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	8,416	8,416
Investments	1,518,985	1,518,985
Current assets	81,553	81,553
Creditors less than 1 year	(1,200)	(1,200)
<b>Net assets</b>	<u>1,607,754</u>	<u>1,607,754</u>

### 20. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

# **Carrickfergus & District MENCAP Society**

## **Management Information**

**Year ended 31 December 2024**

**The following pages do not form part of the financial statements.**

# Carrickfergus & District MENCAP Society

## Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Investment income</b>		
Bank interest receivable	<u>1,145</u>	<u>162</u>
<b>Other income</b>		
Other income	<u>1,970</u>	<u>1,954</u>
<b>Total income</b>	<u><b>3,115</b></u>	<u><b>2,116</b></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Insurance	509	529
Other establishment	31	103
Legal and professional fees	2,543	1,968
Other interest payable and similar charges	36	45
Donations	<u>78,956</u>	<u>41,786</u>
	<u><b>82,075</b></u>	<u><b>44,431</b></u>
<b>Other expenditure</b>		
Profit on disposal of investments	—	(73,844)
<b>Total expenditure</b>	<u><b>82,075</b></u>	<u><b>(29,413)</b></u>
<b>Net gains on investments</b>		
Gains/(losses) on cash held for investment purposes	<u><b>(216,016)</b></u>	<u><b>(93,985)</b></u>
<b>Net income</b>	<u><b>137,056</b></u>	<u><b>125,514</b></u>

**Carrickfergus & District MENCAP Society**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 December 2024**

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Charitable work</b>		
<i><b>Activities undertaken directly</b></i>		
Sundry costs	31	103
Donations	<u>78,896</u>	<u>41,726</u>
	<u>78,927</u>	<u>41,829</u>
 <i><b>Support costs</b></i>		
Insurance	<u>509</u>	<u>529</u>
 <b>Governance costs</b>		
Accountancy fees	1,716	1,968
Legal and other professional fees	827	—
Bank charges	36	45
Governance costs - Subscriptions	<u>60</u>	<u>60</u>
	<u>2,639</u>	<u>2,073</u>
 <b>Expenditure on charitable activities</b>	<u><u>82,075</u></u>	<u><u>44,431</u></u>