

Carrickfergus & District MENCAP Society
Unaudited Financial Statements
31 December 2023

AUBREY CAMPBELL & COMPANY
Chartered Accountants & Statutory Auditors
631 Lisburn Road
Belfast
BT9 7GT

Carrickfergus & District MENCAP Society

Financial Statements

Year ended 31 December 2023

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Carrickfergus & District MENCAP Society

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | Carrickfergus & District MENCAP Society |
| Charity registration number | 101253 |
| Principal office | 15 Donegall Way Co. Antrim BT389LW United Kingdom |

The trustees

| | |
|-----------------|----------------------------|
| Mr S Bell | |
| Mr I Crowe | |
| Mrs D McElroy | |
| Mr J MacQuarrie | (Appointed 5 January 2024) |
| Miss J Pollock | (Appointed 5 January 2024) |

| | |
|-----------------------------|--|
| Independent examiner | John Magee Aubrey Campbell & Co. 631 Lisburn Road Belfast BT9 7GT |
|-----------------------------|--|

Structure, governance and management

Mencap have strong relations with a local network of more than 500 affiliated groups, of which the Carrickfergus and District Society is one, working in partnership with people with a learning disability.

All of our services support people to live life as they choose, providing independence, advice, and a voice for changes that people with a learning disability want.

The Society in Carrickfergus is a charity in its own right, working to ensure that people with a learning disability and their families have support locally. We have a Board of Trustees, with a traditional structure - elected officebearers (Chairman, Vice Chairman, Secretary and Treasurer) and lay membership.

Statutory compliance and administration has traditionally been under the control of the Treasurer, although all Trustees are aware of their responsibility to act collectively to ensure the proper administration of the charity, safeguard its assets and resources to ensure that they are used solely in the furtherance of the objectives of the charity, and act in the best interests of the charity, avoiding conflicts between it and their personal interests.

Public Benefit Statement

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Carrickfergus & District MENCAP Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

Mencap works with people with a learning disability to change laws, challenge prejudice and support them to live their lives as they choose. The Carrickfergus and District Society do not typically hold fundraising events for their own benefit, but play a vital role in providing its members and local community with financial and moral support.

Achievements and performance

The Society donated £41,725 (2022 £5,947) to worthy causes and projects during this financial period, including £21,000 to a local primary school with a Learning Support Unit, for an outdoor play area. This unit will help support Foundation and Key Stage 1 children with moderate learning difficulties and autism. Support was given to Carrickfergus Senior Gateway Club (£12,300) and Carrickfergus Junior Gateway Club (£5,000). During the year £3,425 was spent on improving facilities at Ellis Grove, Ellis Court and Abbots Court.

Financial review

The Society's cash investments have been disclosed at market valuation. It is acknowledged that this will inevitably lead to fluctuations with regard to the value of total funds held by the Society going forward, but this is an unavoidable requirement of the Charity Statement of Recommended Practice (SORP).

Plans for future periods

The Society is planning to contribute £6,000 towards the refurbishment of a sensory room at Ellis Court.

The Society is also open to the possibility that some of the funds currently held might be used in a facility, perhaps on a co-funded basis, with the local Health Trust. However, continued austerity measures imposed by successive governments make this unlikely in the short to medium term.

Carrickfergus & District MENCAP Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 20 May 2024 and signed on behalf of the board of trustees by:

Mr S Bell
Trustee



Mr I Crowe
Trustee



Mrs D McElroy
Trustee



Mr J MacQuarrie
Trustee



Miss J Pollock
Trustee



Carrickfergus & District MENCAP Society

Independent Examiner's Report to the Trustees of Carrickfergus & District MENCAP Society

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Carrickfergus & District MENCAP Society ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



John Magee
Aubrey Campbell & Co.
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Carrickfergus & District MENCAP Society

Statement of Financial Activities

Year ended 31 December 2023

| | | 2023 | | 2022 |
|---|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Investment income | 4 | 162 | 162 | 135 |
| Other income | 5 | 1,954 | 1,954 | 1,810 |
| Total income | | <u>2,116</u> | <u>2,116</u> | <u>1,945</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 44,431 | 44,431 | 17,103 |
| Other expenditure | 8 | (73,844) | (73,844) | — |
| Total expenditure | | <u>(29,413)</u> | <u>(29,413)</u> | <u>17,103</u> |
| Net gains/(losses) on investments | 9 | (93,985) | (93,985) | 229,280 |
| Net income/(expenditure) and net movement in funds | | <u>125,514</u> | <u>125,514</u> | <u>(244,438)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 1,481,857 | 1,481,857 | 1,726,295 |
| Total funds carried forward | | <u>1,607,371</u> | <u>1,607,371</u> | <u>1,481,857</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Carrickfergus & District MENCAP Society

Statement of Financial Position

31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 8,416 | 8,416 |
| Investments | 14 | 1,518,985 | 1,425,835 |
| | | <u>1,527,401</u> | <u>1,434,251</u> |
| Current assets | | | |
| Debtors | 15 | 419 | 389 |
| Cash at bank and in hand | | 81,135 | 48,417 |
| | | <u>81,554</u> | <u>48,806</u> |
| Creditors: amounts falling due within one year | 16 | <u>1,584</u> | <u>1,200</u> |
| Net current assets | | <u>79,970</u> | <u>47,606</u> |
| Total assets less current liabilities | | <u>1,607,371</u> | <u>1,481,857</u> |
| Net assets | | <u>1,607,371</u> | <u>1,481,857</u> |
| Funds of the charity | | | |
| Unrestricted funds | | 1,607,371 | 1,481,857 |
| Total charity funds | 17 | <u>1,607,371</u> | <u>1,481,857</u> |

These financial statements were approved by the board of trustees and authorised for issue on 20 May 2024, and are signed on behalf of the board by:

Mr S Bell
Trustee



Mr I Crowe
Trustee



Mrs D McElroy
Trustee



Mr J MacQuarrie
Trustee

Miss J Pollock
Trustee



The notes on pages 7 to 13 form part of these financial statements.

Carrickfergus & District MENCAP Society

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 15 Donegall Way, Whitehead, Co. Antrim, BT389LW, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investment income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | <u>162</u> | <u>162</u> | <u>135</u> | <u>135</u> |

5. Other income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Other income | <u>1,954</u> | <u>1,954</u> | <u>1,810</u> | <u>1,810</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Charitable work | 41,829 | 41,829 | 15,000 | 15,000 |
| Support costs | <u>2,602</u> | <u>2,602</u> | <u>2,103</u> | <u>2,103</u> |
| | <u>44,431</u> | <u>44,431</u> | <u>17,103</u> | <u>17,103</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 | Total fund 2022 |
|------------------|--------------------------------------|------------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Charitable work | 41,829 | 529 | 42,358 | 15,309 |
| Governance costs | <u>—</u> | <u>2,073</u> | <u>2,073</u> | <u>1,794</u> |
| | <u>41,829</u> | <u>2,602</u> | <u>44,431</u> | <u>17,103</u> |

8. Other expenditure

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Profit on disposal of investments | <u>(73,844)</u> | <u>(73,844)</u> | <u>—</u> | <u>—</u> |

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Net gains/(losses) on investments

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Gains/(losses) on cash held for investment purposes | 93,985 | 93,985 | (229,280) | (229,280) |

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Gains on disposal of tangible fixed assets | (73,844) | — |

11. Independent examination fees

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 771 | 771 |

12. Trustee remuneration and expenses

No remuneration or benefits derived from employment with the charity were received by the trustees.

13. Tangible fixed assets

| | Land and buildings £ |
|--|----------------------------|
| Cost | |
| At 1 January 2023 and 31 December 2023 | 8,416 |
| Depreciation | |
| At 1 January 2023 and 31 December 2023 | — |
| Carrying amount | |
| At 31 December 2023 | 8,416 |
| At 31 December 2022 | 8,416 |

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Investments

| | Other investments £ |
|--|---------------------------|
| Cost | |
| At 1 January 2023 | 1,425,835 |
| Additions | 1,425,000 |
| Disposals | (1,425,835) |
| Fair value movements | 93,985 |
| At 31 December 2023 | 1,518,985 |
| Impairment | |
| At 1 January 2023 and 31 December 2023 | — |
| Carrying amount | |
| At 31 December 2023 | 1,518,985 |
| At 31 December 2022 | 1,425,835 |

All investments shown above are held at valuation.

The total amount invested in the assets at the reporting date, at cost, amounted to £920,000 (2022: £920,000).

15. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 419 | 389 |

16. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,584 | 1,200 |

Carrickfergus & District MENCAP Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2023 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2023 £ |
|--|---------------------------|--------------|------------------|--------------------------|--------------------------------|
| Carrickfergus & District Mencap Society | <u>1,481,857</u> | <u>2,116</u> | <u>29,413</u> | <u>93,985</u> | <u>1,607,371</u> |

| | At 1 January 2022 £ | Income £ | Expenditure £ | Gains and losses £ | At 31 December 2022 £ |
|--|---------------------------|--------------|------------------|--------------------------|--------------------------------|
| Carrickfergus & District Mencap Society | <u>1,726,295</u> | <u>1,945</u> | <u>(17,103)</u> | <u>(229,280)</u> | <u>1,481,857</u> |

18. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 8,416 | 8,416 |
| Investments | 1,518,985 | 1,518,985 |
| Current assets | 81,553 | 81,553 |
| Creditors less than 1 year | (1,200) | (1,200) |
| Net assets | <u>1,607,754</u> | <u>1,607,754</u> |

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 8,416 | 8,416 |
| Investments | 1,425,835 | 1,425,835 |
| Current assets | 48,806 | 48,806 |
| Creditors less than 1 year | (1,200) | (1,200) |
| Net assets | <u>1,481,857</u> | <u>1,481,857</u> |

19. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

Carrickfergus & District MENCAP Society

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Carrickfergus & District MENCAP Society

Detailed Statement of Financial Activities

Year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|------------------------|-------------------------|
| Income and endowments | | |
| Investment income | | |
| Bank interest receivable | <u>162</u> | <u>135</u> |
| Other income | | |
| Other income | <u>1,954</u> | <u>1,810</u> |
| Total income | <u><u>2,116</u></u> | <u><u>1,945</u></u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Repairs and maintenance | — | 9,013 |
| Insurance | 529 | 309 |
| Other establishment | 103 | 40 |
| Legal and professional fees | 1,968 | 1,761 |
| Other interest payable and similar charges | 45 | 33 |
| Donations | <u>41,786</u> | <u>5,947</u> |
| | <u>44,431</u> | <u>17,103</u> |
| Other expenditure | | |
| Profit on disposal of investments | <u>(73,844)</u> | <u>—</u> |
| Total expenditure | <u><u>(29,413)</u></u> | <u><u>17,103</u></u> |
| Net gains/(losses) on investments | | |
| Gains/(losses) on cash held for investment purposes | <u>(93,985)</u> | <u>229,280</u> |
| Net income/(expenditure) | <u><u>125,514</u></u> | <u><u>(244,438)</u></u> |

Carrickfergus & District MENCAP Society

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|----------------------|----------------------|
| Expenditure on charitable activities | | |
| Charitable work | | |
| <i>Activities undertaken directly</i> | | |
| Repairs, maintenance & replacements | — | 9,013 |
| Sundry costs | 103 | 40 |
| Donations | 41,726 | 5,947 |
| | <u>41,829</u> | <u>15,000</u> |
| Support costs | | |
| Insurance | 529 | 309 |
| Governance costs | | |
| Accountancy fees | 1,968 | 1,761 |
| Bank charges | 45 | 33 |
| Governance costs - Subscriptions | 60 | — |
| | <u>2,073</u> | <u>1,794</u> |
| Expenditure on charitable activities | <u><u>44,431</u></u> | <u><u>17,103</u></u> |