

Derry Well Women Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets	9		142,140			147,050	
Current assets							
Debtors	10	6,783			6,108		
Cash at bank and in hand		121,542			154,070		
		128,325			160,178		
Creditors: amounts falling due within one year	11	(106,719)			(131,520)		
Net current assets			21,606			28,658	
Net assets			163,746			175,708	
Funds	12						
Restricted income funds	12		3,045			4,904	
Unrestricted income funds	12		160,701			170,804	
Total funds			163,746			175,708	

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The financial statements were approved and authorised for issue by the Board 4 June 2024 and signed on its behalf by

Phil Mahon

Philomena Mahon
Director

Mary Diamond

Mary Diamond
Director

Company Number: NI022926

Derry Well Women Limited
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Cash flow statement

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net outgoing resources for the year		(11,962)	(23,312)
Interest receivable		(34)	(11)
Depreciation and impairment		5,460	6,113
Increase in debtors		(675)	(4,254)
(Decrease)/Increase in creditors		(24,801)	1,452
Net cash outflow from operating activities		(32,012)	(20,012)
Returns on investments and servicing of finance	13	34	11
Capital expenditure	13	(550)	(593)
Decrease in cash in the year		(32,528)	(20,594)
Reconciliation of net cash flow to movement in net funds	14		
Decrease in cash in the year		(32,528)	(20,594)
Net funds at 1 April 2023		154,070	174,664
Net funds at 31 March 2024		121,542	154,070

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Notes to financial statements
for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 17 Queen Street, Derry, BT48 7EQ.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Buildings	-	2% Straight Line
Fixture & Fittings	-	10% Straight Line
Equipment	-	20% Straight Line

Buildings are not depreciated as per the directors.

1.5. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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Notes to financial statements
for the year ended 31 March 2024

1.6. Cash at bank and in hand

Cash and cash equivalents include cash at bank and in hand.

1.7. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	2,587	2,587	3,761
Sundry Income	1,999	1,999	3,925
	<u>4,586</u>	<u>4,586</u>	<u>7,686</u>

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	34	34	11
	<u>34</u>	<u>34</u>	<u>11</u>

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4. Incoming resources from charitable activities

	Restricted funds £	2024 Total £	2023 Total £
Western Health and Social Care Trust	137,384	137,384	130,793
National Lottery Community Fund	167,229	167,229	169,255
HDHWILLS	-	-	500
WHSCT/Talking Therapies	9,057	9,057	6,615
Trusthouse Foundation	27,863	27,863	19,455
Enkalon	292	292	208
Department of Health Childcare	2,500	2,500	-
Screwfix Foundation	4,000	4,000	-
ROSA Smallwood	-	-	12,287
Ulster Garden Villages	4,460	4,460	-
Souter Trust	4,000	4,000	-
Positive Ageing	-	-	480
SJP Foundation	2,450	2,450	1,750
Community Foundation DOH Cancer Fund	22,626	22,626	3,618
NIE Network	-	-	1,000
Ulster Bank	-	-	2,100
Danske Bank	-	-	3,000
Esme Mitchel	2,000	2,000	-
Victims Survivors Service	111,901	111,901	112,844
The Beatrice Lang Trust	2,500	2,500	-
W.G.Edwards	750	750	-
Thompson Trust	2,000	2,000	500
Halifax Foundation	4,416	4,416	2,584
Pathway Fund	15,000	15,000	15,000
BBC Children In Need	12,142	12,142	21,015
	<u>532,570</u>	<u>532,570</u>	<u>503,004</u>

Restricted Funds

Funds received which are ear marked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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Notes to financial statements
for the year ended 31 March 2024

5. Costs of generating funds:-

<u>Charitable Activities</u>	Unrestricted Expenditure	Restricted Expenditure	2024 Total	2023 Total
	£	£	£	£
Salaries & Wages	-	223,129	223,129	216,403
Employer's NIC	-	16,288	16,288	15,781
Pension costs	-	15,192	15,192	12,680
Rent	-	11,790	11,790	13,940
Rates & water charges	-	301	301	274
Light & heat	-	4,651	4,651	6,048
Repairs & maintenance	-	22,838	22,838	17,266
Insurance	-	2,479	2,479	2,205
Subscriptions	-	1,133	1,133	2,059
Publications & advertising	2,567	-	2,567	1,839
Training & facilitation	-	1,236	1,236	-
Travel & subsistence	-	1,764	1,764	99
Professional fees	2,592	648	3,240	4,680
Telephone	-	2,201	2,201	2,731
Office expenses - other	978	8,182	9,160	8,911
Core programme costs	-	86,239	86,239	89,960
Cancer connected programme costs	-	88,083	88,083	84,991
VSS programme costs	-	42,625	42,625	41,562
Bank charges	-	550	550	485
Loss on disposal	-	-	-	52
Depreciation & impairment	3,601	1,859	5,460	6,113
General expenses	4,073	-	4,073	2,021
	<u>13,811</u>	<u>531,188</u>	<u>544,999</u>	<u>530,100</u>

Governance Costs

	Total	Total
	£	£
Auditors remuneration	<u>4,153</u>	<u>3,913</u>

6. Net outgoing resources for the year

	2024	2023
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	5,460	6,113
Auditors' remuneration	<u>4,153</u>	<u>3,913</u>

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Notes to financial statements
for the year ended 31 March 2024

7. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	223,129	216,403
Social security costs	16,288	15,781
Pension costs	15,192	12,680
	<u>254,609</u>	<u>244,864</u>

No employee receives emoluments of more than £60,000 (2023: None)

The company operates a Defined Contribution pension scheme.

	2024	2023
	£	£
Defined contribution scheme	<u>15,192</u>	<u>12,680</u>

The average monthly numbers of employees (excluding the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2024	2023
Number	Number
<u>9</u>	<u>9</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, there is no taxation charge in these accounts.

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Notes to financial statements
for the year ended 31 March 2024

9. Tangible fixed assets

	Buildings	Fixtures and		
	Freehold	Fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	150,000	34,391	35,493	219,884
Additions	-	-	550	550
At 31 March 2024	<u>150,000</u>	<u>34,391</u>	<u>36,043</u>	<u>220,434</u>
Depreciation				
At 1 April 2023	9,000	34,391	29,443	72,834
Charge for the year	3,000	-	2,460	5,460
At 31 March 2024	<u>12,000</u>	<u>34,391</u>	<u>31,903</u>	<u>78,294</u>
Net book values				
At 31 March 2024	<u>138,000</u>	<u>-</u>	<u>4,140</u>	<u>142,140</u>
At 31 March 2023	<u>141,000</u>	<u>-</u>	<u>6,050</u>	<u>147,050</u>

10. Debtors

	2024	2023
	£	£
Other Debtors & Prepayments	<u>6,783</u>	<u>6,108</u>

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,631	11,008
Other creditors	61	438
Accruals and deferred income	105,027	120,074
	<u>106,719</u>	<u>131,520</u>

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Notes to financial statements
for the year ended 31 March 2024

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	139,095	3,045	142,140
Current assets	23,036	105,289	128,325
Current liabilities & deferred income	(1,430)	(105,289)	(106,719)
	<u>160,701</u>	<u>3,045</u>	<u>163,746</u>

13. Gross cash flows

	2024 £	2023 £
Returns on investments and servicing of finance		
Interest received	34	11
Capital expenditure		
Payments to acquire tangible assets	(550)	(645)
Receipts from sales of tangible assets	-	52
	<u>(550)</u>	<u>(593)</u>

14. Analysis of changes in net funds

	Opening balance £	Cash flows £	Other changes £	Closing balance £
Cash at bank and in hand	154,070	(32,528)	-	121,542
Net funds	<u>154,070</u>	<u>(32,528)</u>	<u>-</u>	<u>121,542</u>

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Notes to financial statements
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15. Movements in Funds	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Funds	4,904	532,570	(535,341)	912	3,045
Total restricted funds	<u>4,904</u>	<u>532,570</u>	<u>(535,341)</u>	<u>912</u>	<u>3,045</u>
Unrestricted funds:					
General funds	170,804	4,620	(13,811)	(912)	160,701
Total unrestricted funds	<u>170,804</u>	<u>4,620</u>	<u>(13,811)</u>	<u>(912)</u>	<u>160,701</u>
	<u>175,708</u>	<u>537,190</u>	<u>(549,152)</u>	<u>-</u>	<u>163,746</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity are provided to cover the core objects as explained in the directors report.

16. Related party transactions

There were no related party transactions during the year.

17. Company limited by guarantee

Derry Well Women Limited is a company limited by gurantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be requires not exceeding £1 to the assets of the charitable company, in the event of it being wound up.

18. Controlling interest

Controlling interest rests with the board of directors.

19. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.