

**Northern Ireland Charity number: NIC101237**  
**HMRC Charity reg No: NI 00472**

**The Cope Primary School**  
**PTA**

**Accounts**

**For the year ended 30 June 2020**

# **THE COPE PRIMARY SCHOOL PARENT TEACHER ASSOCIATION**

## **TREASURER'S REPORT 2019-2020**

This was the eighth year for the PTA fundraising at The Cope Primary School, formed in September 2012. Our chairperson for this year, Dean Forbes was elected at our AGM on 15 November 2019, as was our secretary Philip Chambers and myself the treasurer. We also maintained the addition of two other trustees, Julie Strain and Lisa McAdam. These roles will be up for election again this year at our AGM.

The rules for claiming gift aid on donations have simplified from 1 April 2017, in our favour, and we are now eligible to claim gift aid relief on small donations.

### **FUNDRAISING INCOME & EXPENDITURE**

Our fundraisers this year were as follows:

Christmas Jumper Day

Nativity play

Donations in Lieu of Teachers gifts

Golf Day (suspended due to Covid-19)

A word of thanks must be made to all those who supplied raffle presents, refreshments, fliers and gave up their time to help this year.

### **COMPLETED PROJECTS**

This year we were able to help fund new a new school app. We are working closely with Mr Chambers to see how we can provide further equipment or resources for our school.

### **CONCLUSION**

It was with regret that many of our plans for this year could not go ahead due to the global pandemic and hope to be able to return to fundraising in the near future. All in all The Cope Primary School PTA have benefitted hugely from the generosity of the parents who relentlessly give their time and money at our events so, again, a big thanks must go of to them!

*S Ross*

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Mrs Stacie Ross (Treasurer)  
The Cope Primary School PTA

**THE COPE PRIMARY SCHOOL PARENT TEACHER ASSOCIATION**

**INDEPENDENT INSPECTION 2019-20**

I have independently inspected these accounts and the accompanying records. In my opinion the financial statements:

- give a true and fair view of The Cope Primary School PTA's financial affairs for the year ended 30 June 2020
- have been adequately prepared and appropriate records have been kept.

*S Dalzell*

*14 April 2021*

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Mrs S Dalzell  
The Cope Primary School

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Date

## The Cope Primary School PTA

### Statement of Income and retained earnings 30 June 2020

	30 June 2020	30 June 2019
	£	£
<b>Turnover</b>		
Donation to pay for lights and sound	220	0
Donations for Nativity	620	400
HMRC Gift aid reclaim	123	122
Golf Day Income	0	736
Fireside Quiz	0	366
Christmas jumper day	0	88
	<u>963</u>	<u>1,712</u>
<b>Expenditure</b>		
Sound for Nativity Play	220	0
Posters for Golf Day	0	25
PTA UK	105	105
Money envelopes	0	199
Donation to charity	0	250
cash prize for quiz	0	60
Depreciation for year	1,377	1,622
Bank charges	49	56
	<u>1,751</u>	<u>2,317</u>
<b>Total Expenditure</b>	<u>1,751</u>	<u>2,317</u>
 (Defecit) / surplus for the financial year	 <u>(788)</u>	 <u>(605)</u>
	<u>(788)</u>	<u>(605)</u>
 <b>Retained earnings at the start of the year</b>	 <u>7,895</u>	 <u>8,500</u>
<b>Retained earnings at the end of the year</b>	<u>7,108</u>	<u>7,895</u>

Approved by the PTA on .

And signed on their behalf by:

**S Ross**

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Mrs Stacie Ross  
Treasurer

# The Cope Primary School PTA

## Balance Sheet as at 30 June 2020

		30 June 2020		30 June 2019	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	2	<u>5,511</u>	5,511	<u>6,488</u>	6,488
<b>Current Assets</b>					
Debtors		0		0	
Cash at Bank & In Hand		<u>1,596</u>		<u>1,528</u>	
		<u>1,596</u>		<u>1,528</u>	
<b>Current Liabilities</b>					
Gift aid overpaid		<u>0</u>		<u>122</u>	
		<u>0</u>		<u>122</u>	
<b>Net Current Assets</b>			1,596		1,406
<b>Total Assets less current liabilities</b>		<u><u>7,107</u></u>		<u><u>7,894</u></u>	
<b>Capital &amp; Reserves</b>					
Balance B/fwd			7,895		8,500
(Deficit)/ surplus of Income over Expenditure			(788)		(605)
Profit & Loss Account			<u>7,107</u>		<u>0</u>
			<u><u>7,107</u></u>		<u><u>7,895</u></u>

Approved by the PTA on

And signed on their behalf by:

S Ross

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Mrs Stacie Ross

Treasurer

# The Cope Primary School PTA

## Notes to the Accounts 30 June 2020

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Income

Income represents funds received during the year from all sources including grant income, donations and fundraisers.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & Equipment

20% Reducing Balance

2.	Tangible assets		TOTAL
		£	£
	<b>Cost</b>		
	At 1 July 2019	9,643	<b>9,643</b>
	Additions	399	<b>399</b>
	Disposals	-	-
	<b>At 30 June 2020</b>	<u>10,042</u>	<u><b>10,042</b></u>
	<b>Depreciation</b>		
	At 1 July 2019	3,154	<b>3,154</b>
	Charge for year	1,377	<b>1,377</b>
	Disposals	-	-
	<b>At 30 June 2020</b>	<u>4,531</u>	<u><b>4,531</b></u>
	<b>Carrying amount</b>		
	<b>At 30 June 2020</b>	<u><b>5,511</b></u>	<u><b>5,511</b></u>