

# Share Discovery Village

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	35,327	–	35,327	9,874
Charitable activities	6	1,308,510	18,201	1,326,711	1,230,133
Other trading activities	7	172,506	–	172,506	188,167
Investment income	8	176	–	176	582
Other income	9	–	–	–	227,115
<b>Total income</b>		<u>1,516,519</u>	<u>18,201</u>	<u>1,534,720</u>	<u>1,655,871</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	(12,971)	–	(12,971)	(16,655)
Expenditure on charitable activities	11,12	(1,700,018)	(10,000)	(1,710,018)	(1,840,468)
<b>Total expenditure</b>		<u>(1,712,989)</u>	<u>(10,000)</u>	<u>(1,722,989)</u>	<u>(1,857,123)</u>
Net gains on investments	14	–	–	–	308,992
<b>Net (expenditure)/income</b>		<u>(196,470)</u>	<u>8,201</u>	<u>(188,269)</u>	<u>107,740</u>
Transfers between funds		2,780	(2,780)	–	–
<b>Net movement in funds</b>		<u>(193,690)</u>	<u>5,421</u>	<u>(188,269)</u>	<u>107,740</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>2,571,259</u>	–	<u>2,571,259</u>	<u>2,463,519</u>
<b>Total funds carried forward</b>		<u>2,377,569</u>	<u>5,421</u>	<u>2,382,990</u>	<u>2,571,259</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

**Share Discovery Village**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	19	2,702,115	2,877,804
<b>Current assets</b>			
Stocks	20	18,295	19,498
Debtors	21	233,698	197,535
Investments	22	430,000	430,000
Cash at bank and in hand		57,566	27,901
		<u>739,559</u>	<u>674,934</u>
<b>Creditors: amounts falling due within one year</b>	23	(905,599)	(779,058)
<b>Net current liabilities</b>		<u>(166,040)</u>	<u>(104,124)</u>
<b>Total assets less current liabilities</b>		2,536,075	2,773,680
<b>Creditors: amounts falling due after more than one year</b>	24	(153,085)	(202,421)
<b>Net assets</b>		<u>2,382,990</u>	<u>2,571,259</u>
<b>Funds of the charity</b>			
Restricted funds		5,421	—
Unrestricted funds		<u>2,377,569</u>	<u>2,571,259</u>
<b>Total charity funds</b>	27	<u>2,382,990</u>	<u>2,571,259</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2025, and are signed on behalf of the board by:



T O'Neill - Crozier  
Trustee

**Share Discovery Village**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(188,269)	107,740
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	189,224	183,881
Net gains on investments	–	(308,992)
Other interest receivable and similar income	(176)	(582)
Gains on disposal of programme related investments	–	(227,115)
Accrued expenses/(income)	36,783	(6,129)
<i>Changes in:</i>		
Stocks	1,203	(2,141)
Trade and other debtors	(36,227)	5,613
Trade and other creditors	106,877	61,689
Cash generated from operations	109,415	(186,036)
Interest received	176	582
Net cash from/(used in) operating activities	<u>109,591</u>	<u>(185,454)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(13,535)	(39,852)
Proceeds from sale of other investments	–	252,315
Net cash (used in)/from investing activities	<u>(13,535)</u>	<u>212,463</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(66,391)	(67,360)
Net cash used in financing activities	<u>(66,391)</u>	<u>(67,360)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	29,665	(40,351)
<b>Cash and cash equivalents at beginning of year</b>	27,901	68,252
<b>Cash and cash equivalents at end of year</b>	<u>57,566</u>	<u>27,901</u>

The notes on pages 17 to 28 form part of these financial statements.

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 221 Lisnaskea Road, Shanaghy, Lisnaskea, Enniskillen, Co.Fermanagh, BT92 0JZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of grant funding.

The balance sheet shows net assets of £2,381,341. However, £2,702,115 is tied up in tangible fixed assets. Without the fixed assets, the balance sheet would be showing a net liability of £320,774.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2025**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant, caravans & vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line
Boats & sports equipment	-	20% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the charity has guaranteed to contribute to the assets of the company in the event of the charity being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	35,327	35,327	9,874	9,874

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Accommodation & Activities	1,308,510	—	1,308,510
Department Of Education Grant Income Received	—	—	—
Esme Mitchell Trust	—	10,000	10,000
ACNI Lottery Fund	—	5,421	5,421
Fermanagh and Omagh Capital Grant	—	2,780	2,780
	<u>1,308,510</u>	<u>18,201</u>	<u>1,326,711</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Accommodation & Activities	1,227,042	—	1,227,042
Department Of Education Grant Income Received	3,091	—	3,091
Esme Mitchell Trust	—	—	—
ACNI Lottery Fund	—	—	—
Fermanagh and Omagh Capital Grant	—	—	—
	<u>1,230,133</u>	<u>—</u>	<u>1,230,133</u>

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cafe income	30,182	30,182	48,473	48,473
Static site fees, rates & electricity	111,792	111,792	96,521	96,521
Bar & vending machines	25,827	25,827	39,128	39,128
Other income	4,705	4,705	4,045	4,045
	<u>172,506</u>	<u>172,506</u>	<u>188,167</u>	<u>188,167</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Deposit Accounts	176	176	582	582

#### 9. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on fixed asset	—	—	227,115	227,115

#### 10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	12,971	12,971	16,655	16,655

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Shared community education, recreation & creative arts	902,429	10,000	912,429
Support costs	797,589	–	797,589
	<u>1,700,018</u>	<u>10,000</u>	<u>1,710,018</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Shared community education, recreation & creative arts	931,384	–	931,384
Support costs	909,084	–	909,084
	<u>1,840,468</u>	<u>–</u>	<u>1,840,468</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Shared community education, recreation & creative arts	912,429	739,881	1,652,310	1,758,434
Governance costs	–	57,708	57,708	82,034
	<u>912,429</u>	<u>797,589</u>	<u>1,710,018</u>	<u>1,840,468</u>

#### 13. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	199,341	199,341	184,044
Premises	540,540	540,540	643,006
Governance costs	57,708	57,708	82,034
	<u>797,589</u>	<u>797,589</u>	<u>909,084</u>

#### 14. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	–	–	308,992	308,992
	<u>–</u>	<u>–</u>	<u>308,992</u>	<u>308,992</u>

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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##### 15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>189,224</u>	<u>183,881</u>

##### 16. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>7,770</u>	<u>7,262</u>

##### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	718,326	724,540
Social security costs	51,825	59,319
Employer contributions to pension plans	<u>18,318</u>	<u>14,630</u>
	<u>788,469</u>	<u>798,489</u>

The average head count of employees during the year was 33 (2024: 27). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>33</u>	<u>27</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £77,797 (2024: £109,001).

##### 18. Trustee remuneration and expenses

During the prior year Share purchased goods and services from two suppliers that two of the trustees are associated with, these transactions totalled (2024: £23,532). No Trustee in the charity received any benefit or payment in relation to these transactions or another transaction.

The charity trustees were not paid or received any other benefits from employment with the charity in the current year (2024: £Nil). The charity trustees do not receive reimbursement for travel expenses (2024: £Nil). No charity trustee received payment for professional or other service supplied to the charity (2024: £Nil).

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 19. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 April 2024	5,543,737	894,789	148,930	735,618	7,323,074
Additions	–	1,500	680	11,355	13,535
<b>At 31 March 2025</b>	<u>5,543,737</u>	<u>896,289</u>	<u>149,610</u>	<u>746,973</u>	<u>7,336,609</u>
<b>Depreciation</b>					
At 1 April 2024	2,942,561	677,787	142,923	681,999	4,445,270
Charge for the year	107,869	49,807	3,972	27,576	189,224
<b>At 31 March 2025</b>	<u>3,050,430</u>	<u>727,594</u>	<u>146,895</u>	<u>709,575</u>	<u>4,634,494</u>
<b>Carrying amount</b>					
<b>At 31 March 2025</b>	<u>2,493,307</u>	<u>168,695</u>	<u>2,715</u>	<u>37,398</u>	<u>2,702,115</u>
At 31 March 2024	<u>2,601,176</u>	<u>217,002</u>	<u>6,007</u>	<u>53,619</u>	<u>2,877,804</u>

#### 20. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>18,295</u>	<u>19,498</u>

#### 21. Debtors

	2025 £	2024 £
Trade debtors	118,289	110,991
Prepayments and accrued income	<u>115,409</u>	<u>86,544</u>
	<u>233,698</u>	<u>197,535</u>

#### 22. Investments

	2025 £	2024 £
Asset Held For Sale	<u>430,000</u>	<u>430,000</u>

Following a prudent assessment of assets which are considered not a core part of operations, a number of properties have been categorised as held for sale after being valued and are currently marketed by an external agent.

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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##### 23. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	64,501	81,556
Trade creditors	292,255	279,708
Accruals and deferred income	280,919	283,588
Social security and other taxes	250,481	115,084
Other creditors	–	1,649
Other creditors	17,443	17,473
	<u>905,599</u>	<u>779,058</u>

##### 24. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>153,085</u>	<u>202,421</u>

##### 25. Deferred income

	2025	2024
	£	£
At 1 April 2024	123,018	95,292
Amount released to income	(123,018)	(95,292)
Amount deferred in year	<u>83,630</u>	<u>123,018</u>
<b>At 31 March 2025</b>	<u>83,630</u>	<u>123,018</u>

##### 26. Pensions and other post retirement benefits

###### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,318 (2024: £14,630).



# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 27. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
General funds	404,347	1,516,519	(1,567,569)	2,780	–	356,077
Designated Fund	2,166,912	–	(145,420)	–	–	2,021,492
	<u>2,571,259</u>	<u>1,516,519</u>	<u>(1,712,989)</u>	<u>2,780</u>	<u>–</u>	<u>2,377,569</u>

  

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
General funds	48,457	1,655,871	(1,729,981)	121,008	308,992	404,347
Designated Fund	2,415,062	–	(127,142)	(121,008)	–	2,166,912
	<u>2,463,519</u>	<u>1,655,871</u>	<u>(1,857,123)</u>	<u>–</u>	<u>308,992</u>	<u>2,571,259</u>

A transfer took place in the prior year from designated funds to unrestricted funds due to assets previously held as a designated fund now being held for sale.

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 27. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
Esme Mitchell Trust	–	10,000	(10,000)	–	–	–
ACNI Lottery	–	5,421	–	–	–	5,421
Fermanagh and Omagh Capital Grant	–	2,780	–	(2,780)	–	–
	<u>–</u>	<u>18,201</u>	<u>(10,000)</u>	<u>(2,780)</u>	<u>–</u>	<u>5,421</u>

  

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Esme Mitchell Trust	–	–	–	–	–	–
ACNI Lottery	–	–	–	–	–	–
Fermanagh and Omagh Capital Grant	–	–	–	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

#### 28. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,702,115	–	2,702,115
Current assets	734,138	5,421	739,559
Creditors less than 1 year	(905,599)	–	(905,599)
Creditors greater than 1 year	(153,085)	–	(153,085)
<b>Net assets</b>	<u>2,377,569</u>	<u>5,421</u>	<u>2,382,990</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,877,804	–	2,877,804
Current assets	674,934	–	674,934
Creditors less than 1 year	(779,058)	–	(779,058)
Creditors greater than 1 year	(202,421)	–	(202,421)
<b>Net assets</b>	<u>2,571,259</u>	<u>–</u>	<u>2,571,259</u>

# Share Discovery Village

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 29. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

#### 30. Going concern

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence of the foreseeable future. The validity of this assumption depends upon the Trustees and management's ability to generate additional income and limit the deficits going forward. The charity is currently a going concern, however if unsuccessful in generating additional income, their ability to continue as a going concern may be uncertain. If the charity was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for the future liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

#### 31. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	27,901	29,665	57,566
Debt due within one year	(81,556)	17,055	(64,501)
Debt due after one year	(202,421)	49,336	(153,085)
Current asset investments	430,000	—	430,000
	<u>173,924</u>	<u>96,056</u>	<u>269,980</u>

#### 32. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 33. Related parties

The Trustees have considered guidance in relation to related party transactions and believe there are no transactions that require disclosure.

#### 34. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.