

# **Annsborough Community Forum**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 January 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 January 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Annsborough Community Forum present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 January 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Management**

In January 2024, a new committee was elected at the AGM.

### **Review of Activities, Achievements and Performance**

Annsborough Community Forum owns and manages a community hall facility in the village of Annsborough for the social and recreational benefit of local people.

The Trustees of Annsborough Community Forum have complied with their duty to have due regard to the commissions public benefit guidance when exercising powers and duties. During the financial year Annsborough Community Forum continued to manage Annsborough community hall by:

- providing facilities to improve the conditions of life for local people;
- promoting arts and culture;
- promoting citizenship and develop capacity.

The benefits of meeting the above purposes included:

- increased community participation;
  - social interaction opportunities;
  - improved conditions of life (improved wellbeing/reduced isolation);
- The beneficiaries were people living in Annsborough and the surrounding rural area.

### **Financial Review**

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

### **Financial Results**

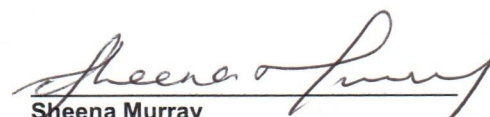
At the end of the financial year the charity has assets of £324,495 (2023 - £344,070) and liabilities of £0.00 (2023 - £10,747). The net assets of the charity have decreased by £(8,828).

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Annsborough Community Forum subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

**Approved by the Board of Trustees on 30 September 2024 and signed on its behalf by:**

  
**Sheena Murray**  
Trustee