

Annsborough Community Forum

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 January 2024

Malone Accounting
12 Causeway Road
Newcastle
County Down
BT33 0DL

Company Number: NI610839
Charity Number: 101196

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Sheena Murray (Appointed 18 January 2024)
Jacqueline Lismore (Appointed 18 January 2024)
Connor Rea (Appointed 18 January 2024)
Ben Willoughby (Appointed 18 January 2024)

Mary O'Toole (Resigned 18 January 2024)
Gerard Lynch (Resigned 18 January 2024)
Murtagh Higgins (Resigned 18 January 2024)
Leona McCartan (Resigned 18 January 2024)
Laurence Tumelty (Resigned 18 January 2024)

Charity Number in Northern Ireland

101196

Company Registration Number

NI610839

Principal Address

42 Ballylough Road
Annsborough
Castlewellan
BT31 9NN

Independent Examiner

Malone Accounting
12 Causeway Road
Newcastle
County Down
BT33 0DL

Principal Bankers

Danske
Donegal Square West
Belfast
County Antrim
BT1 6JS
Northern Ireland

Solicitors

Dominic McInerney
123a Main Street
County Down
BT33 0EA
Northern Ireland

Annsborough Community Forum

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 January 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 January 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Annsborough Community Forum present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 January 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Management

In January 2024, a new committee was elected at the AGM.

Review of Activities, Achievements and Performance

Annsborough Community Forum owns and manages a community hall facility in the village of Annsborough for the social and recreational benefit of local people.

The Trustees of Annsborough Community Forum have complied with their duty to have due regard to the commissions public benefit guidance when exercising powers and duties. During the financial year Annsborough Community Forum continued to manage Annsborough community hall by:

- providing facilities to improve the conditions of life for local people;
- promoting arts and culture;
- promoting citizenship and develop capacity.

The benefits of meeting the above purposes included:

- increased community participation;
 - social interaction opportunities;
 - improved conditions of life (improved wellbeing/reduced isolation);
- The beneficiaries were people living in Annsborough and the surrounding rural area.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

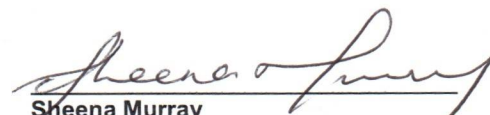
At the end of the financial year the charity has assets of £324,495 (2023 - £344,070) and liabilities of £0.00 (2023 - £10,747). The net assets of the charity have decreased by £(8,828).

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Annsborough Community Forum subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 30 September 2024 and signed on its behalf by:


Sheena Murray
Trustee

Annsborough Community Forum

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 January 2024

The trustees, who are also directors of Annsborough Community Forum for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

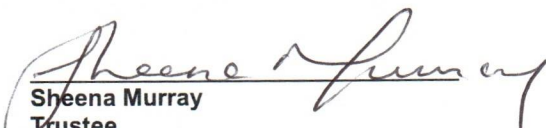
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 September 2024 and signed on its behalf by:


Sheena Murray
Trustee

Annsborough Community Forum

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ANNSBOROUGH COMMUNITY FORUM

We have examined the financial statements of the charity for the financial year ended 31 January 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Aidan Malone (FCA)
Malone Accounting
12 Causeway Road
Newcastle
County Down
BT33 0DL

Date: 30 September 2024

Annsborough Community Forum

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 January 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	-	-	-	9,256	-	9,256
Charitable activities							
Grants received	3.2	3,700	-	3,700	3,909	-	3,909
Hall Activities	3.3	3,283	-	3,283	5,306	-	5,306
Total income		6,983	-	6,983	18,471	-	18,471
Expenditure							
Raising funds	4.1	6,114	-	6,114	4,982	-	4,982
Charitable activities	4.2	660	19,784	20,444	1,504	19,784	21,288
Total Expenditure		6,774	19,784	26,558	6,486	19,784	26,270
Net income/(expenditure)		209	(19,784)	(19,575)	11,985	(19,784)	(7,799)
Transfers between funds		10,747	-	10,747	-	-	-
Net movement in funds for the financial year		10,956	(19,784)	(8,828)	11,985	(19,784)	(7,799)
Reconciliation of funds:							
Total funds beginning of the year	10	22,407	310,916	333,323	10,422	330,700	341,122
Total funds at the end of the year		33,363	291,132	324,495	22,407	310,916	333,323

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Annsborough Community Forum

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Company Number: NI610839

BALANCE SHEET

as at 31 January 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	7	320,574	340,358
Current Assets			
Cash at bank and in hand		3,921	3,712
Creditors: Amounts falling due within one year	8	-	(10,747)
Net Current Assets/(Liabilities)		3,921	(7,035)
Total Assets less Current Liabilities		324,495	333,323
Funds			
Restricted trust funds		291,132	310,916
General fund (unrestricted)		33,363	22,407
Total funds	10	324,495	333,323

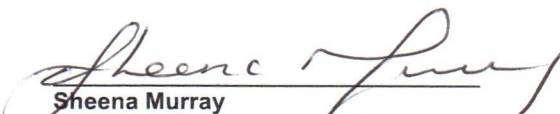
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 30 September 2024 and signed on its behalf by


Sheena Murray
Trustee

Annsborough Community Forum

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2024

1. GENERAL INFORMATION

Annsborough Community Forum is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 3 Rockmount, Drumaness, Ballynahinch. The principal place of business of the company is 42 Ballylough Road, Annsborough, BT31 9NN. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 January 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Donations and legacies		-	-	-	9,256
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Unrestricted Grants		3,700	-	3,700	3,909
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Income from Hall Activities		3,283	-	3,283	5,306
4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Cost of Hall Activities	2,388	-	3,726	6,114	4,982
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Expenditure on charitable activities	19,784	-	-	19,784	20,478
Governance Costs (Note 4.3)	660	-	-	660	810
	20,444	-	-	20,444	21,288
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Charitable activities - governance costs	660	-	-	660	810

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2024

5. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Bank Fees	38	694
Insurance	1,392	1,375
Heat & Light	736	1,000
Telephone	1,560	1,478
	<u>3,726</u>	<u>4,547</u>

6. NET INCOME

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	19,784	19,784
Independent Examiner's remuneration: - independent examination services	<u>660</u>	<u>810</u>

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 31 January 2024	469,586	2,580	8,592	480,758
Depreciation				
At 1 February 2023	133,271	1,032	6,097	140,400
Charge for the financial year	18,784	129	871	19,784
At 31 January 2024	152,055	1,161	6,968	160,184
Net book value				
At 31 January 2024	<u>317,531</u>	<u>1,419</u>	<u>1,624</u>	<u>320,574</u>
At 31 January 2023	<u>336,315</u>	<u>1,548</u>	<u>2,495</u>	<u>340,358</u>

8. CREDITORS
Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	9,257
Accruals and deferred income	-	1,490
	<u>-</u>	<u>10,747</u>

9. RESERVES

	2024 £	2023 £
At the beginning of the year	333,323	341,122
Deficit for the financial year	<u>(19,575)</u>	<u>(7,799)</u>
At the end of the year	<u>313,748</u>	<u>333,323</u>

Annsborough Community Forum

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2024

10. FUNDS**10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 February 2022	10,422	330,700	341,122
Movement during the financial year	11,985	(19,784)	(7,799)
At 31 January 2023	22,407	310,916	333,323
Movement during the financial year	10,956	(19,784)	(8,828)
At 31 January 2024	33,363	291,132	324,495

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 February 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 January 2024 £
Restricted funds					
Restricted	310,916	-	19,784	-	291,132
Unrestricted funds					
Unrestricted General	22,407	6,983	6,774	10,747	33,363
Total funds	333,323	6,983	26,558	10,747	324,495

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	320,574	67	(29,509)	291,132
Unrestricted general funds	-	3,854	29,509	33,363
	320,574	3,921	-	324,495

11. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. RELATED PARTY TRANSACTIONS

There were no trustee benefits or remuneration paid for the year ended 31 January 2024.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.