

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 January 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 January 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Annsborough Community Forum present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 January 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

Annsborough Community Forum owes and manages a community hall facility in the village of Annsborough for the social and recreational benefit of local people. The group is still recovering from the financial affects and decline in users due to Covid. However, this financial year has seen a steady stream of activities and users returning to the hall. Our senior group has been reestablished as seniors feel more confident to attend activities. They are now meeting twice a month and enjoying a variety of light exercise classes and health and mindfulness awareness sessions and have been busy with knitting and crocheting. Other users of the hall have included winter training sessions for 2 underage Gaelic clubs, Irish dancing, Handball, Birthday parties and exercise classes. The income generated from these activities along with a Service Level Agreement grant from Newry, Mourne and Down District Council ensure that outgoings such as insurance, heat, alarms, maintenance etc can be covered and Annsborough Community Hall exists to provide social and recreational services for the benefit of local people. The trustees are confident that the continued growth in activities and room hire will continue to grow and ensure the sustainability of the building for the benefit of future generations.

The Trustees of Annsborough Community Forum have complied with their duty to have due regard to the commissions public benefit guidance when exercising powers and duties. During the financial year Annsborough Community Forum continued to run & manage Annsborough Community Hall. The reopening of the hall to the public ensured the following purposes were met:

- providing facilities to improve the conditions of life for local people;
- promoting arts and culture;
- promoting citizenship and develop capacity.

The benefits of meeting the above purposes included:

- increased community participation;
- social interaction opportunities;
- improved conditions of life (improved wellbeing/reduced isolation);

The beneficiaries were people living in Annsborough and the surrounding rural area.

Financial Results

At the end of the financial year the charity has assets of £344,070 (2022 - £361,125) and liabilities of £10,747 (2022 - £20,003). The net assets of the charity have decreased by £(7,799).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mary O'Toole
Gerard Lynch
Murtagh Higgins
Leona McCartan
Laurence Tumelty

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

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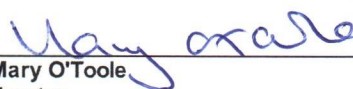
for the financial year ended 31 January 2023

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Annsborough Community Forum subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 22 September 2023 and signed on its behalf by:



Mary O'Toole
Trustee