

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 January 2023

Malone Accounting
12 Causeway Road
Newcastle
County Down
BT33 0DL

Company Number: NI610839
Charity Number: 101196

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
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Annsborough Community Forum

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mary O'Toole Gerard Lynch Murtagh Higgins Leona McCartan Laurence Tumelty
Charity Number in Northern Ireland	101196
Company Number	NI610839
Registered Office	14 Annsborough Park Annsborough Castlewellan BT31 9NN
Principal Address	42 Ballylough Road Annsborough Castlewellan BT31 9NN
Independent Examiner	Malone Accounting 12 Causeway Road Newcastle County Down BT33 0DL
Bankers	Danske Donegal Square West Belfast County Antrim BT1 6JS Northern Ireland
Solicitors	Dominic McInerney 123a Main Street County Down BT33 0EA Northern Ireland

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 January 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 January 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Annsborough Community Forum present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 January 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

Annsborough Community Forum owes and manages a community hall facility in the village of Annsborough for the social and recreational benefit of local people. The group is still recovering from the financial affects and decline in users due to Covid. However, this financial year has seen a steady stream of activities and users returning to the hall. Our senior group has been reestablished as seniors feel more confident to attend activities. They are now meeting twice a month and enjoying a variety of light exercise classes and health and mindfulness awareness sessions and have been busy with knitting and crocheting. Other users of the hall have included winter training sessions for 2 underage Gaelic clubs, Irish dancing, Handball, Birthday parties and exercise classes. The income generated from these activities along with a Service Level Agreement grant from Newry, Mourne and Down District Council ensure that outgoings such as insurance, heat, alarms, maintenance etc can be covered and Annsborough Community Hall exists to provide social and recreational services for the benefit of local people. The trustees are confident that the continued growth in activities and room hire will continue to grow and ensure the sustainability of the building for the benefit of future generations.

The Trustees of Annsborough Community Forum have complied with their duty to have due regard to the commissions public benefit guidance when exercising powers and duties. During the financial year Annsborough Community Forum continued to run & manage Annsborough Community Hall. The reopening of the hall to the public ensured the following purposes were met:

- providing facilities to improve the conditions of life for local people;
- promoting arts and culture;
- promoting citizenship and develop capacity.

The benefits of meeting the above purposes included:

- increased community participation;
- social interaction opportunities;
- improved conditions of life (improved wellbeing/reduced isolation);

The beneficiaries were people living in Annsborough and the surrounding rural area.

Financial Results

At the end of the financial year the charity has assets of £344,070 (2022 - £361,125) and liabilities of £10,747 (2022 - £20,003). The net assets of the charity have decreased by £(7,799).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mary O'Toole
Gerard Lynch
Murtagh Higgins
Leona McCartan
Laurence Tumelty

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Annsborough Community Forum
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TRUSTEES' ANNUAL REPORT

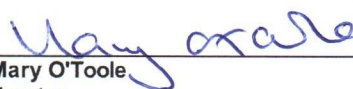
for the financial year ended 31 January 2023

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Annsborough Community Forum subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 22 September 2023 and signed on its behalf by:



Mary O'Toole
Trustee

Annsborough Community Forum

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 January 2023

The trustees, who are also directors of Annsborough Community Forum for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 September 2023 and signed on its behalf by:



Mary O'Toole
Trustee

Annsborough Community Forum

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ANNSBOROUGH COMMUNITY FORUM

We have examined the financial statements of the charity for the financial year ended 31 January 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Charity's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Malone Accounting
MALONE ACCOUNTING

12 Causeway Road
Newcastle
County Down
BT33 0DL

Date: 28 September 2023

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 January 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income							
Donations and legacies	3.1	9,256	-	9,256	10,556	-	10,556
Charitable activities							
- Grants from governments and other co-funders	3.2	3,909	-	3,909	3,300	-	3,300
Hire of Hall	3.3	5,306	-	5,306	1,956	-	1,956
Total income		18,471	-	18,471	15,812	-	15,812
Expenditure							
Raising funds	4.1	4,982	-	4,982	3,378	-	3,378
Charitable activities	4.2	1,504	19,784	21,288	1,342	43,014	44,356
Total Expenditure		6,486	19,784	26,270	4,720	43,014	47,734
Net income/(expenditure)		11,985	(19,784)	(7,799)	11,092	(43,014)	(31,922)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		11,985	(19,784)	(7,799)	11,092	(43,014)	(31,922)
Reconciliation of funds							
Balances brought forward at 1 February 2022	10	10,422	330,700	341,122	(670)	373,714	373,044
Balances carried forward at 31 January 2023		22,407	310,916	333,323	10,422	330,700	341,122

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
Company Number: NI610839
BALANCE SHEET
as at 31 January 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	7	<u>340,358</u>	<u>360,142</u>
Current Assets			
Cash at bank and in hand		<u>3,712</u>	<u>983</u>
Creditors: Amounts falling due within one year	8	<u>(10,747)</u>	<u>(20,003)</u>
Net Current Liabilities		<u>(7,035)</u>	<u>(19,020)</u>
Total Assets less Current Liabilities		<u><u>333,323</u></u>	<u><u>341,122</u></u>
Funds			
Restricted trust funds		<u>310,916</u>	<u>330,700</u>
General fund (unrestricted)		<u>22,407</u>	<u>10,422</u>
Total funds	10	<u><u>333,323</u></u>	<u><u>341,122</u></u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 28 September 2023 and signed on its behalf by


Mary O'Toole
Trustee

Annsborough Community Forum
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

1. GENERAL INFORMATION

Annsborough Community Forum is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 14 Annsborough Park, Annsborough, Castlewellan, BT31 9NN which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 January 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Annsborough Community Forum
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

continued

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations and legacies	<u>9,256</u>	<u>-</u>	<u>9,256</u>	<u>10,556</u>

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

continued

3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Unrestricted Grants		3,909	-	3,909	3,300
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Income from Hall Activities		5,306	-	5,306	1,956
4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Cost of Hall Activities	1,129	-	3,853	4,982	3,378
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Expenditure on charitable activities	-	-	20,478	20,478	43,106
Governance Costs (Note 4.3)	810	-	-	810	1,250
	810	-	20,478	21,288	44,356
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charitable activities - governance costs	810	-	-	810	1,250
5. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Bank Fees				694	92
Insurance				1,375	1,233
Heat & Light				1,000	-
Telephone				1,478	1,075
Depreciation				19,784	43,014
				24,331	45,414
6. NET INCOME				2023	2022
				£	£
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				19,784	43,014
Independent Examiner's remuneration:					
- independent examination services				810	500

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

continued

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 31 January 2023	469,586	2,580	8,592	480,758
Depreciation				
At 1 February 2022	114,487	903	5,226	120,616
Charge for the financial year	18,784	129	871	19,784
At 31 January 2023	133,271	1,032	6,097	140,400
Net book value				
At 31 January 2023	336,315	1,548	2,495	340,358
At 31 January 2022	355,099	1,677	3,366	360,142

8. CREDITORS
Amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,257	18,513
Accruals and deferred income	1,490	1,490
	10,747	20,003

9. RESERVES

	2023 £	2022 £
At 1 February 2022	341,122	373,044
Deficit for the financial year	(7,799)	(31,922)
At 31 January 2023	333,323	341,122

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 February 2021	(670)	373,714	373,044
Movement during the financial year	11,092	(43,014)	(31,922)
At 31 January 2022	10,422	330,700	341,122
Movement during the financial year	11,985	(19,784)	(7,799)
At 31 January 2023	22,407	310,916	333,323

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 February 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 January 2023 £
Restricted funds					
Restricted	330,700	-	19,784	-	310,916
Unrestricted funds					
Unrestricted General	10,422	18,471	6,486	-	22,407
Total funds	341,122	18,471	26,270	-	333,323

Annsborough Community Forum
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 January 2023

continued

10.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	340,358	67	(29,509)	310,916
Unrestricted general funds	-	3,645	18,762	22,407
	340,358	3,712	(10,747)	333,323

11. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. RELATED PARTY TRANSACTIONS

There were no trustee benefits or remuneration paid for the year ended 31 January 2023.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.