

# Holy Cross Ardoyne Trust

Northern Ireland · Charity number 101179

## Details

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**Known as** HCT Ardoyne

**Status** Received

**Registered** 2014-12-22

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** The Passionists  
Holy Cross  
432 Crumlin Road  
Belfast  
Bt14 7ge  
BT14 7GE

**Phone** 028 9074 8231

**Email** [passionistshc@ukgateway.net](mailto:passionistshc@ukgateway.net)

## Activities

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**Purposes:** 1. Protection, conservation, restoration and refurbishment of Holy Cross Church, Houben Hall Family Centre and other buildings or structures of aesthetic or historical interest within our site. 2. Advancement of education for the benefit of the general public and especially (but not exclusively) the benefit of the people of Ardoyne and other disadvantaged areas in North Belfast. 3. To support by means of financial assistance any charitable projects providing facilities in the interest of social welfare for education, recreation and other leisure time occupation of people who are in need as a result of their youth, age, poverty, disability, infirmity or social and economic circumstances.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Accommodation/housing, Community development, Cross-border/cross-community, Cultural, Disability, Education/training, Playgroup/after schools, Relief of poverty, Youth development

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse), Adult training, Children (5-13 year olds), Interface communities, Older people, Parents, Preschool (0-5 year olds), Unemployed/low income, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£91,865	£122,379	£0	0

## Trustees

Name	Role	Appointed
Brian Mckee		
Rev Aidan O'kane Cp		
Rev Dr Gary Donegan Cp		
Rev Fr Brendan Eugene Mccarthy		
Rev Fr James Sweeney Cp		
Rev Fr Patrick Duffy Cp		
Rev John Friel Cp		
Rev Thomas Scanlon Cp		

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Accounts

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**Holy Cross Ardoyne Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

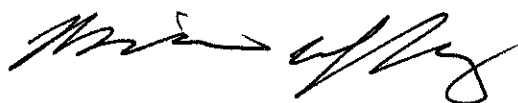
	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	6,007	1,000
Charitable activities:			
Rental income		77,553	50,449
Cafe		8,305	-
		91,865	51,449
<b>EXPENDITURE ON:</b>			
Raising funds	5	(1,800)	(2,109)
Charitable activities:	5		
Rental income		(108,529)	(56,598)
Cafe		(12,050)	-
		(122,379)	(58,707)
NET EXPENDITURE		(30,514)	(7,258)
NET MOVEMENT IN FUNDS		(30,514)	(7,258)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		3,105	10,363
TOTAL FUNDS CARRIED FORWARD	14	(27,409)	3,105

The notes on pages 7 to 12 form part of these financial statements.

**Holy Cross Ardoyne Trust**  
**Statement of Financial Position**  
**As At 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	10	2,220	1,349
		<u>2,220</u>	<u>1,349</u>
<b>CURRENT ASSETS</b>			
Debtors	11	3,970	4,284
Cash at bank and in hand		39,086	23,538
		<u>43,056</u>	<u>27,822</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	12	<b>(72,685)</b>	<b>(26,066)</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u><b>(29,629)</b></u>	<u><b>1,756</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(27,409)</b></u>	<u><b>3,105</b></u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u><b>(27,409)</b></u></u>	<u><u><b>3,105</b></u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		(27,409)	3,105
<b>TOTAL FUNDS</b>	14	<u><u><b>(27,409)</b></u></u>	<u><u><b>3,105</b></u></u>
On behalf of the board			

Fr P Duffy  
Trustee  
31/10/2025



The notes on pages 7 to 12 form part of these financial statements.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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## **1. General Information**

Holy Cross Ardoyne Trust is an unincorporated charity registered with the Charity Commission, registered charity number 101179. The principal address is Holy Cross, 432 Crumlin Road, Belfast, Co Antrim, BT14 7GE.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act (Northern Ireland) 2008.

The charity is a Public Benefit Entity as defined by FRS 102.

### **2.2. Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **2.3. Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.



**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

	<b>2023</b>	
	<b>Activities undertaken directly (see note 6 ) £</b>	<b>Support costs (see note 7 ) £</b>
	<b>Total £</b>	
Raising funds	-	2,109
Rental income	56,598	-
	56,598	2,109
	<b>58,707</b>	

**6. Direct Costs**

	<b>2024</b>	
	<b>Rental income £</b>	<b>Cafe £</b>
	<b>Total £</b>	
Fundraising activities:		
Startup costs incurred for Cafe	-	6,007
Cost of goods sold:		
Purchases	-	2,016
Employee costs:		
Wages and salaries	40,281	-
Premises expenses:		
Premises costs	36,326	4,027
General administration:		
Consultancy fees	1,440	-
Repairs, renewals, and maintenance	11,845	-
Insurance	2,895	-
Telephone and postage	1,203	-
Printing and stationery	13,642	-
	107,632	12,050
	<b>119,682</b>	

	<b>2023</b>
	<b>Rental income £</b>
Employee costs:	
Wages and salaries	7,375
Premises expenses:	
Premises costs	31,576
General administration:	
Repairs, renewals, and maintenance	14,396
	<b>...CONTINUED</b>

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

Telephone and postage	3,917
Printing and stationery	(666)
	56,598

**7. Support Costs**

	<b>2024</b>		
	<b>Raising funds</b>	<b>Rental income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	1,800	-	1,800
Interest payable	-	117	117
Governance costs	-	780	780
	1,800	897	2,697
	<b>2023</b>		
	<b>Raising funds</b>		
	<b>£</b>		
Depreciation			1,286
Interest payable			103
Governance costs			720
			2,109

**8. Independent Examiner's Remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	780	720
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	780	720

**9. Staff Costs**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,281	7,375

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**10. Tangible Assets**

	<b>Fixtures &amp; Fittings</b> <b>£</b>
<b>Cost</b>	
As at 1 January 2024	5,673
Additions	2,506
As at 31 December 2024	8,179
<b>Depreciation</b>	
As at 1 January 2024	4,324
Provided during the period	1,635
As at 31 December 2024	5,959
<b>Net Book Value</b>	
As at 31 December 2024	2,220
As at 1 January 2024	1,349

**11. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	3,970	4,284

**12. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	5,000	-
Accruals and deferred income	67,685	26,066
	72,685	26,066

**13. Loans**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year or on demand:</b>		
Other loans	5,000	-
	5,000	-

Congregation of the Passion gave Holy Cross Ardoyne Trust a loan during the year amounting to £5,000.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**14. Movement in Funds**

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 December 2024 £
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	3,105	91,865	(122,379)	(27,409)
<b>Total funds</b>	<u>3,105</u>	<u>91,865</u>	<u>(122,379)</u>	<u>(27,409)</u>
	As at 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	10,363	51,449	(58,707)	3,105
<b>Total funds</b>	<u>10,363</u>	<u>51,449</u>	<u>(58,707)</u>	<u>3,105</u>

**15. Transactions with Trustees**

No trustee expenses have been incurred.

**16. Related Party Disclosures**

The Holy Cross Ardoyne Trust is associated with Congregation of the Passion of Jesus Christ in that both charities have trustees in common. The Holy Cross Ardoyne Trusts operates from the Houben Centre on the Crumlin Road which is located in Congregation of the Passion's grounds. During the year Congregation of the Passion charged Holy Cross Ardoyne Trust £40,281 for wages, £11,089 electric, £2,895 insurance, £7,355 stationery and £1,203 telephone. During the year Congregation of the Passion paid for start-up cost of the cafe, totalling £6,007. At the end of the year there is a closing creditor to Congregation of the Passion amounting to £63,996 (2023: £25,345).

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Accounts

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# Holy Cross Ardoyne Trust

## Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	1,000	1,000	300
Charitable activities	5	50,449	50,449	53,977
<b>Total income</b>		<u>51,449</u>	<u>51,449</u>	<u>54,277</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	58,708	58,708	63,385
<b>Total expenditure</b>		<u>58,708</u>	<u>58,708</u>	<u>63,385</u>
<b>Net expenditure and net movement in funds</b>		<u>(7,259)</u>	<u>(7,259)</u>	<u>(9,108)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		10,363	10,363	19,471
<b>Total funds carried forward</b>		<u>3,104</u>	<u>3,104</u>	<u>10,363</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.


# Holy Cross Ardoyne Trust

## Statement of Financial Position


31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,349	2,484
<b>Current assets</b>			
Debtors	14	4,284	8,568
Cash at bank and in hand		23,537	30,051
		<u>27,821</u>	<u>38,619</u>
<b>Creditors: amounts falling due within one year</b>	15	26,066	30,740
<b>Net current assets</b>		<u>1,755</u>	<u>7,879</u>
<b>Total assets less current liabilities</b>		<u>3,104</u>	<u>10,363</u>
<b>Net assets</b>		<u>3,104</u>	<u>10,363</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>3,104</u>	<u>10,363</u>
<b>Total charity funds</b>	16	<u>3,104</u>	<u>10,363</u>

These financial statements were approved by the board of trustees and authorised for issue on 28/12/23, and are signed on behalf of the board by:

  
Fr J Friel  
Trustee

Fr P Duffy  
Trustee



The notes on pages 7 to 13 form part of these financial statements.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements

Year ended 31 December 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Holy Cross, 432 Crumlin Road, Belfast, Co Antrim, BT14 7GE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations - Congregation of the Passion	<u>1,000</u>	<u>1,000</u>	<u>300</u>	<u>300</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities	<u>50,449</u>	<u>50,449</u>	<u>53,977</u>	<u>53,977</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs associated with rental	56,598	56,598	61,561	61,561
Support costs	<u>2,110</u>	<u>2,110</u>	<u>1,824</u>	<u>1,824</u>
	<u>58,708</u>	<u>58,708</u>	<u>63,385</u>	<u>63,385</u>

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# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Costs associated with rental	<u>56,598</u>	<u>2,110</u>	<u>58,708</u>	<u>63,385</u>

### 8. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Support costs - Foreign exchange variance	151	151	(338)
Support costs - Bank fees	104	104	96
Support costs - Accountancy fees	720	720	930
Support costs - Depreciation	<u>1,135</u>	<u>1,135</u>	<u>1,135</u>
	<u>2,110</u>	<u>2,110</u>	<u>1,823</u>

### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,135</u>	<u>1,135</u>

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

### 11. Staff costs

During 2023 Holy Cross Trust Ardoyne's contribution to The Congregation of the Passion of Jesus Christ in relation to staff costs for work undertaken on behalf of the Charity was £7,375 (2022: £27,827).

### 12. Trustee remuneration and expenses

None of the Trustees have received any remuneration during the year in their capacity as trustees.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 January 2023 and 31 December 2023	<u>5,673</u>
<b>Depreciation</b>	
At 1 January 2023	3,189
Charge for the year	1,135
<b>At 31 December 2023</b>	<u>4,324</u>
<b>Carrying amount</b>	
At 31 December 2023	<u>1,349</u>
At 31 December 2022	<u>2,484</u>

### 14. Debtors

	2023 £	2022 £
Debtors	<u>4,284</u>	<u>8,568</u>

### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>26,066</u>	<u>30,740</u>

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	At 31 Dec 2023 £
General funds	<u>10,363</u>	<u>51,449</u>	<u>(58,708)</u>	<u>3,104</u>

	At 1 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
General funds	<u>19,471</u>	<u>54,277</u>	<u>(63,385)</u>	<u>10,363</u>

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# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	1,349	1,349
Current assets	27,821	27,821
Creditors less than 1 year	(26,066)	(26,066)
<b>Net assets</b>	<u>3,104</u>	<u>3,104</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	2,485	2,485
Current assets	38,618	38,618
Creditors less than 1 year	(30,740)	(30,740)
<b>Net assets</b>	<u>10,363</u>	<u>10,363</u>

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Annual report

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CHARITY REGISTRATION NUMBER: NIC101179

**Holy Cross Ardoyne Trust**  
**Unaudited Financial Statements**  
**31 December 2023**

**NUGENT CHARTERED ACCOUNTANTS**

Chartered accountants  
33b Church Street  
Antrim  
Co Antrim  
BT41 4BE

# **Holy Cross Ardoyne Trust**

## **Financial Statements**

**Year ended 31 December 2023**

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Statement of financial activities	<b>5</b>
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# Holy Cross Ardoyne Trust

## Trustees' Annual Report

Year ended 31 December 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** Holy Cross Ardoyne Trust  
**Charity registration number** NIC101179  
**Principal office** Holy Cross  
432 Crumlin Road  
Belfast  
Co Antrim  
BT14 7GE

### The trustees

Fr E McCarthy  
Fr J Sweeney  
Mr B McKee  
Fr J Friel  
Fr P Duffy  
Fr A O'Kane  
Fr T Scanlon  
Fr G Donegan

**Independent examiner** Teresa Nugent Nugent Chartered Accountants  
33b Church Street  
Antrim  
Co Antrim  
BT41 4BE

### Structure, governance and management

The Holy Cross Trust Ardoyne is a charitable unincorporated association, governed by its own Constitution.

### Objectives and activities

Our charitable purpose is the protection, conservation, restoration and refurbishment of Holy Cross Church, Houben Hall Family Centre and other buildings or structures of aesthetic or historical interest within our site.

The advancement of education for the benefit of the general public and especially (but not exclusively) the benefit of the people of Ardoyne and other disadvantaged areas in North Belfast.

To support by means of financial assistance any charitable projects providing facilities in the interest of social welfare for education, recreation and other leisure time occupation of people who are in need as a result of their youth, age, poverty, disability, infirmity or social and economic circumstances.

# Holy Cross Ardoyne Trust

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Achievements and performance

The vision of Holy Cross Ardoyne Trust is to serve the people and communities of North Belfast, in particular, the Holy Cross parish community and the people of the Ardoyne and Shankill areas, with a wider outreach to other groups and agencies across Belfast and the North.

Holy Cross Ardoyne Trust's primary focus is currently the support of Houben Centre, which was formerly the old parish hall of Holy Cross. The Trust undertook to fund the renovation of the hall into a Centre for the area and which opened in 2015.

The two key functions of the Houben Centre are as:

- " the parish centre for Holy Cross parish
- " a social and cross-community centre - in service of peace and reconciliation

The focus on peace and reconciliation has been a primary characteristic for the Centre, and for which it has gained renown locally, nationally and internationally.

Despite the long shadow of the pandemic, in 2023 the Centre attained full operational capacity, its attracting tenants for the lettable office/floor spaces and the kitchen/café provision. Regrettably, the impact of COVID on the hospitality sector visited the Centre, resulting in the closure of the café provision. In place of the café provision, plans were put in motion to create a meeting facility, offering friendly ambience, hospitality and light refreshments.

There continues to be many challenges, political, social and economic, impacting on the environs. The Trust believes that, through the support of the Houben Centre, it can provide a unique contribution in the task of co-creating a foundation for a just, tolerant, and peaceful society. The Trust, through the Houben Centre, continues to work in collaboration with local cross community agencies, providers and groups for the betterment of the people of Ardoyne and neighbouring disadvantaged areas in North Belfast.

### Financial review

During the year to 31st December 2023 the Trust has received income from renting facilities and room hire totalling £50,449 (2022: £53,977). The Trust also received £1,000 donation during the year.

Other direct charitable expenditure incurred in 2023 in relation to hiring of facilities were £7,375 wages (2022: £27,827), £45,972 premises costs (2022: £31,156) and £3,251 postage stationery and telephone costs (2022: £2,578). Other administration expenditure during 2023 was £2,110 (2022: £1,824). The Trust's total expenditure during the year to 31st December 2023 was £58,708 (2022: £63,385)

The net deficit for the year to 31st December 2023 was £7,259 (2022: deficit £9,108), see page 5 for breakdown.

As at 31st December 2023 the total fund balance is £3,104 (2022: £10,363). This balance represents unrestricted funds.

# Holy Cross Ardoyne Trust

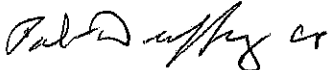
## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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The trustees' annual report was approved on 28/10/24 and signed on behalf of the board of trustees by:

  
Fr J Friel  
Trustee

Fr P Duffy   
Trustee

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Annual return

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# Holy Cross Ardoyne Trust

## Independent Examiner's Report to the Trustees of Holy Cross Ardoyne Trust

Year ended 31 December 2023

---

I report to the trustees on my examination of the financial statements of Holy Cross Ardoyne Trust ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Teresa Nugent  
Nugent Chartered Accountants  
Independent Examiner

33b Church Street  
Antrim  
Co Antrim  
BT41 4BE

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Accounts

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**Holy Cross Ardoyne Trust**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	300	300	38,385
Charitable activities	5	53,977	53,977	17,008
<b>Total income</b>		<u>54,277</u>	<u>54,277</u>	<u>55,393</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	63,385	63,385	46,146
<b>Total expenditure</b>		<u>63,385</u>	<u>63,385</u>	<u>46,146</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(9,108)</u>	<u>(9,108)</u>	<u>9,247</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		19,471	19,471	10,224
<b>Total funds carried forward</b>		<u>10,363</u>	<u>10,363</u>	<u>19,471</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

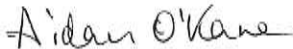
# Holy Cross Ardoyne Trust

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	2,484	3,619
<b>Current assets</b>			
Debtors	14	8,568	7,568
Cash at bank and in hand		30,051	22,154
		<u>38,619</u>	<u>29,722</u>
<b>Creditors: amounts falling due within one year</b>	15	30,740	13,870
<b>Net current assets</b>		<u>7,879</u>	<u>15,852</u>
<b>Total assets less current liabilities</b>		<u>10,363</u>	<u>19,471</u>
<b>Net assets</b>		<u>10,363</u>	<u>19,471</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>10,363</u>	<u>19,471</u>
<b>Total charity funds</b>	16	<u>10,363</u>	<u>19,471</u>

These financial statements were approved by the board of trustees and authorised for issue on 24.11.23, and are signed on behalf of the board by:

  
Fr A O'Kane  
Trustee

Fr P Duffy  
Trustee



The notes on pages 7 to 13 form part of these financial statements.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements

Year ended 31 December 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Holy Cross, 432 Crumlin Road, Belfast, Co Antrim, BT14 7GE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations - Congregation of the Passion	300	300	–	–
<b>Grants</b>				
Department of Communities Covid-19 Grant	–	–	38,385	38,385
	<u>300</u>	<u>300</u>	<u>38,385</u>	<u>38,385</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	<u>53,977</u>	<u>53,977</u>	<u>17,008</u>	<u>17,008</u>

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs associated with rental	61,561	61,561	43,973	43,973
Support costs	1,824	1,824	2,173	2,173
	<u>63,385</u>	<u>63,385</u>	<u>46,146</u>	<u>46,146</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Costs associated with rental	61,561	1,824	63,385	46,146

### 8. Analysis of support costs

	Analysis of support costs activity £	Total 2022 £	Total 2021 £
Support costs - Foreign exchange variance	(337)	(337)	242
Support costs - Bank fees	96	96	76
Support costs - Accountancy fees	930	930	720
Support costs - Depreciation	1,135	1,135	1,135
	<u>1,824</u>	<u>1,824</u>	<u>2,173</u>

### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>1,135</u>	<u>1,135</u>

### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,650</u>	<u>720</u>

### 11. Staff costs

During 2022 Holy Cross Ardoyne Trust's contribution to The Congregation of the Passion of Jesus Christ in relation to staff costs for work undertaken on behalf of the Charity was £27,827 (2021: £22,195).

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

---

#### 12. Trustee remuneration and expenses

None of the Trustees have received any remuneration during the year in their capacity as trustees.

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	<u>5,673</u>
<b>Depreciation</b>	
At 1 January 2022	2,054
Charge for the year	<u>1,135</u>
At 31 December 2022	<u>3,189</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>2,484</u>
At 31 December 2021	<u>3,619</u>

#### 14. Debtors

	2022 £	2021 £
Trade debtors	<u>8,568</u>	<u>7,568</u>

#### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>30,740</u>	<u>13,870</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	At 31 Dec 2022 £
General funds	<u>19,471</u>	<u>54,277</u>	<u>(63,385)</u>	<u>10,363</u>

	At 1 Jan 2021 £	Income £	Expenditure £	At 31 Dec 2021 £
General funds	<u>10,224</u>	<u>55,393</u>	<u>(46,146)</u>	<u>19,471</u>

# Holy Cross Ardoyne Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

---

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,485	2,485
Current assets	38,618	38,618
Creditors less than 1 year	(30,740)	(30,740)
<b>Net assets</b>	<u>10,363</u>	<u>10,363</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,619	3,619
Current assets	29,722	29,722
Creditors less than 1 year	(13,870)	(13,870)
<b>Net assets</b>	<u>19,471</u>	<u>19,471</u>

**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

---

# Annual report

---

**Holy Cross Ardoyne Trust**  
**Unaudited Financial Statements**  
**31 December 2022**

**NUGENT CHARTERED ACCOUNTANTS**

Chartered accountants  
33b Church Street  
Antrim  
Co Antrim  
BT41 4BE

# Holy Cross Ardoyne Trust

## Financial Statements

Year ended 31 December 2022

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Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

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# Holy Cross Ardoyne Trust

## Trustees' Annual Report

Year ended 31 December 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

<b>Registered charity name</b>	Holy Cross Ardoyne Trust
<b>Charity registration number</b>	NIC101179
<b>Principal office</b>	Holy Cross 432 Crumlin Road Belfast Co Antrim BT14 7GE

### The trustees

Fr J Friel (Chair)  
Fr P Duffy (Treasurer)  
Fr A O'Kane (Secretary)  
Fr E McCarthy  
Fr J Sweeney  
Fr T Scanlon  
Fr G Donegan  
Mr B McKee

<b>Independent examiner</b>	Teresa Nugent Nugent Chartered Accountants 33b Church Street Antrim Co Antrim BT41 4BE
-----------------------------	--

### Structure, governance and management

The Holy Cross Ardoyne Trust is a charitable unincorporated association, governed by its own Constitution.

### Objectives and activities

Our charitable purpose is the protection, conservation, restoration and refurbishment of Holy Cross Church, Houben Hall Family Centre and other buildings or structures of aesthetic or historical interest within our site.

The advancement of education for the benefit of the general public and especially (but not exclusively) the benefit of the people of Ardoyne and other disadvantaged areas in North Belfast.

To support by means of financial assistance any charitable projects providing facilities in the interest of social welfare for education, recreation and other leisure time occupation of people who are in need as a result of their youth, age, poverty, disability, infirmity or social and economic circumstances.

# Holy Cross Ardoyne Trust

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2022

---

#### Achievements and performance

The vision of Holy Cross Ardoyne Trust is to serve the people and communities of North Belfast, in particular, the Holy Cross parish community and the people of the Ardoyne and Shankill areas, with a wider outreach to other groups and agencies across Belfast and the North.

Holy Cross Ardoyne Trust's primary focus is currently the support of Houben Centre, which was formerly the old parish hall of Holy Cross. The Trust undertook to fund the renovation of the hall into a Centre for the area and which opened in 2015.

The two key functions of the Houben Centre are as:

- the parish centre for Holy Cross parish
- a social and cross-community centre – in service of peace and reconciliation

The focus on peace and reconciliation has been a primary characteristic for the Centre, and for which it has gained renown locally, nationally and internationally.

2022 was a year of many challenges, in particular addressing the impact of the pandemic, which encroached every strata of society, and which will continue to cast its shadow. The Centre attained full operational capacity, its attracting tenants for the lettable office/floor spaces, and despite the impact of COVID on the hospitality sector, for the café provision too.

In the shadow of the pandemic and fiscal constraints, there continues to be many challenges, political, social and economic. The Trust believes that, through the support of the Houben Centre, it can provide a unique contribution in the task of co-creating a foundation for a just, tolerant and peaceful society. The Trust, through the Houben Centre, continues to work in collaboration with local cross community agencies, providers and groups for the betterment of the people of Ardoyne and neighbouring disadvantaged areas in North Belfast.

#### Financial review

During the year to 31st December 2022 the Trust has received income from renting facilities and room hire totalling £53,977 (2021: £17,008). The Trust also received £300 donation during the year. Last year the Trust received £38,385 from the Department of Communities in relation to a Covid 19 grant.

Other direct charitable expenditure incurred in 2022 in relation to hiring of facilities were; £27,827 wages (2021: £22,196), £31,156 premises costs (2021: £15,652), £0 gifts (2021: £3,570) and £2,578 postage stationery and telephone costs (2021: £2,557). Other administration expenditure during 2022 was £1,824 (2021: £2,171). The Trust's total expenditure during the year to 31st December 2022 was £63,385 (2021: £46,146)

The net deficit for the year to 31st December 2022 was £9,108 (2021: surplus £9,247), see page 5 for breakdown.

As at 31st December 2022 the total fund balance is £10,363 (2021: £19,471). This balance represents unrestricted funds.

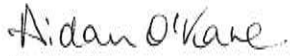
# Holy Cross Ardoyne Trust

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

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The trustees' annual report was approved on .....24/10/23... and signed on behalf of the board of trustees by:



Fr A O'Kane  
Trustee

Fr P Duffy  
Trustee



**Holy Cross Ardoyne Trust**

Northern Ireland - Charity number 101179

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# Annual return

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# Holy Cross Ardoyne Trust

## Independent Examiner's Report to the Trustees of Holy Cross Ardoyne Trust

Year ended 31 December 2022

---

I report to the trustees on my examination of the financial statements of Holy Cross Ardoyne Trust ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

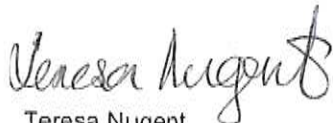
I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Teresa Nugent  
Nugent Chartered Accountants  
Independent Examiner

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