

Northern Area Community Network Limited

Northern Ireland · Charity number 101173

Details

Known as	North Antrim Community Network Limited
Status	Received
Registered	2014-12-11
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
Northern Area Community Network
23-25 Mill Street
Cushendall
Ballymena
County Antrim
Bt44 Orr
BT44 0RR

Phone 02821772100

Website www.nacn.org

Activities

Purposes: The advancement of community development in Northern Ireland (the 'area of benefit') and in particular the promotion of the community and voluntary sector for the benefit by providing services, training, support, information, facilities and amenities to community and voluntary groups and encouraging and assisting such groups and organisations to co-operate to achieve their aims. To develop the capacity and skills of residents of communities in the area of benefit that suffer social and economic disadvantage, in such a way that they are better able to identify, and help meet, their needs and participate more fully in society. The advancement of health and well-being To promote good community relations, religious and racial harmony and equality and diversity. To promote such other charitable purposes as may from time to time be determined.

What the charity does: The advancement of citizenship or community development

How the charity works: Community development

Who the charity helps: Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£499,036	£454,867	£-10,123	9

Trustees

Name	Role	Appointed
Mr James Mulholland		
Mr Lexie Scott		
Mr Robert Mcilroy		
Mr William Colvin		
Mrs Mary Gilmore		
Ms Simona Boriceanu		

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Accounts

Company registration number: NI032592

Charity registration number: 101173

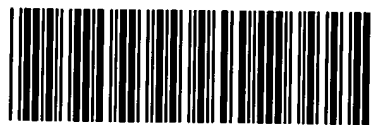
Northern Area Community Network Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

TUESDAY



AECOLVMB

A12

07/10/2025

#135

COMPANIES HOUSE

Northern Area Community Network Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Northern Area Community Network Limited

Reference and Administrative Details

Chairman	William Colvin
Trustees	William Colvin Robert McIlroy Mary Gilmore Lexie Scott James Mulholland Simona Boriceanu
Secretary	Robert McIlroy
Charity Registration Number	101173
Company Registration Number	NI032592
Registered Office	The charity is incorporated in Northern Ireland. Old School House 25 Mill Street Cushendall Ballymena Co. Antrim BT44 0RR
Independent Examiner	D T Carson & Co Chartered Accountants 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Bankers	Danske Bank 1-2 Broadway Avenue Ballymena Co Antrim BT43 7AA

Northern Area Community Network Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The principal activity of the charity is to promote community development and networking services to groups in the catchment area.

Objectives, strategies and activities

The primary aims of Northern Area Community Network Limited are to offer a community development service to its member groups and to focus on the practice of networking to allow community groups themselves to share knowledge and experience. The charity aims to provide an opportunity for rural communities to have a voice and an influence, without compelling members to lose their chosen identity, adherence and different interests.

Northern Area Community Network Limited provides community development support to communities throughout the Northern Area. The charity does this by determining and responding to the key issues impacting on the lives of rural people, and tackling poverty and social isolation. The charity is committed to other programmes such as rural development support for the community and voluntary sector, promoting mental health and suicide prevention and health and social wellbeing.

The trustees do not expect the activities to change significantly during the incoming year.

Public benefit

Northern Area Community Network Limited undertakes work with local communities helping them address local health and well being needs and linking groups to various statutory and voluntary organisations that can support them to tackle the wider determinants of health.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The trustees can report an overall increase in incoming resources of the charity for the current year of £499,036 (2024 : £490,350), as a result of increased other income. Total resources expended have also decreased from the previous year at £454,867 (2024 : £573,359), due mainly to a reduction in project and payroll costs. This resulted in an overall net surplus in funds of £44,169, compared to a net deficit in the previous year of £83,009. Total funds of the charity are now £208,793 and are allocated to restricted funds of £65,934 and unrestricted funds of £142,859.

Policy on reserves

In calculating the required level of reserves the charity takes into account the risks of income and expenditure being different from that budgeted, planned activity levels and development opportunities arising in the near future. The trustees feel it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

Principal funding sources

Principal funding is received from the Public Health Agency and DAERA (Rural Community Development Support Programme).

Northern Area Community Network Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: William Colvin
Robert McIlroy
Mary Gilmore
Lexie Scott
James Mulholland
Simona Boriceanu (appointed 1 May 2025)
James McKay (retired 14 January 2025)

Chairman: William Colvin

Secretary: Robert McIlroy

Structure, governance and management

Nature of governing document

Northern Area Community Network Limited is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Northern Area Community Network Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

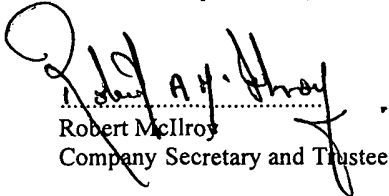
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Northern Area Community Network Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 August 2025 and signed on its behalf by:



Robert McIlroy
Company Secretary and Trustee

Northern Area Community Network Limited

Independent Examiner's Report to the trustees of Northern Area Community Network Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Northern Area Community Network Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Northern Area Community Network Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Northern Area Community Network Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
Chartered Accountants
Institute of Chartered Accountants in Ireland

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

26 August 2025

Northern Area Community Network Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities	3	-	460,732	460,732
Other income		8,008	30,296	38,304
Total income		<u>8,008</u>	<u>491,028</u>	<u>499,036</u>
Expenditure on:				
Charitable activities	4	(19,626)	(435,241)	(454,867)
Total expenditure		<u>(19,626)</u>	<u>(435,241)</u>	<u>(454,867)</u>
Net (expenditure)/income		<u>(11,618)</u>	<u>55,787</u>	<u>44,169</u>
Net movement in funds		(11,618)	55,787	44,169
Reconciliation of funds				
Total funds brought forward		154,477	10,147	164,624
Total funds carried forward	14	<u>142,859</u>	<u>65,934</u>	<u>208,793</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	-	459,443	459,443
Other income		6,878	24,029	30,907
Total income		<u>6,878</u>	<u>483,472</u>	<u>490,350</u>
Expenditure on:				
Charitable activities	4	(77,299)	(496,060)	(573,359)
Total expenditure		<u>(77,299)</u>	<u>(496,060)</u>	<u>(573,359)</u>
Net expenditure		<u>(70,421)</u>	<u>(12,588)</u>	<u>(83,009)</u>
Net movement in funds		(70,421)	(12,588)	(83,009)
Reconciliation of funds				
Total funds brought forward		224,898	22,735	247,633
Total funds carried forward	14	<u>154,477</u>	<u>10,147</u>	<u>164,624</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

**(Registration number: NI032592)
Balance Sheet as at 31 March 2025**

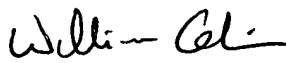
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	7,204	6,782
Current assets			
Debtors	11	21,827	18,636
Cash at bank and in hand	12	<u>189,885</u>	<u>150,823</u>
		211,712	169,459
Creditors: Amounts falling due within one year	13	<u>(10,123)</u>	<u>(11,617)</u>
Net current assets		<u>201,589</u>	<u>157,842</u>
Net assets		<u>208,793</u>	<u>164,624</u>
Funds of the charity:			
Restricted income funds			
Restricted		65,934	10,147
Unrestricted income funds			
Unrestricted		<u>142,859</u>	<u>154,477</u>
Total funds	14	<u>208,793</u>	<u>164,624</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

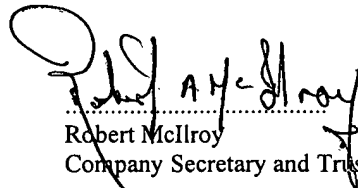
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 26 August 2025 and signed on their behalf by:



William Colvin
Chairman and Trustee



Robert McIlroy
Company Secretary and Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old School House
25 Mill Street
Cushendall
Ballymena
Co. Antrim
BT44 0RR

These financial statements were authorised for issue by the trustees on 26 August 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Northern Area Community Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activity and is recognised where there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from funding bodies and customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grant income	-	460,732	460,732	459,443
Sundry income	8,008	30,296	38,304	30,907
	<u>8,008</u>	<u>491,028</u>	<u>499,036</u>	<u>490,350</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Project costs	-	85,826	85,826	164,618
Wages and salaries	9,180	269,033	278,213	300,457
Staff NIC (Employers)	-	22,096	22,096	23,391
Staff Pensions	-	14,651	14,651	16,447
Training and recruitment	-	734	734	2,842
Rent and rates	-	7,839	7,839	11,183
Heat, light and power	-	2,787	2,787	4,714
Insurance	-	4,397	4,397	4,968
Repairs	-	918	918	1,492
Telephone	-	4,765	4,765	4,483
Computer software and expenses	-	10,144	10,144	9,071
Postage, stationery and advertising	-	5,023	5,023	9,694
Sundry expenses	-	2,320	2,320	1,920
Legal and professional fees	6,276	-	6,276	5,627
Travel and subsistence	-	4,708	4,708	5,382
Bank fees	196	-	196	200
Depreciation	1,802	-	1,802	1,695
	<u>17,454</u>	<u>435,241</u>	<u>452,695</u>	<u>568,184</u>

In addition to the expenditure analysed above, there are also governance costs of £2,172 (2024 - £5,175) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	<u>2,172</u>	<u>2,172</u>
Total for 2025	<u>2,172</u>	<u>2,172</u>
Total for 2024	<u>5,175</u>	<u>5,175</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Other non-audit services	2,172	1,920
Depreciation of fixed assets	<u>1,802</u>	<u>1,695</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	278,213	300,457
Social security costs	22,096	23,391
Pension costs	<u>14,651</u>	<u>16,447</u>
	<u>314,960</u>	<u>340,295</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	<u>9</u>	<u>10</u>

9 (2024 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £14,651 (2024 - £16,447).

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,172</u>	<u>1,920</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	122,753	122,753
Additions	<u>2,224</u>	<u>2,224</u>
At 31 March 2025	<u>124,977</u>	<u>124,977</u>
Depreciation		
At 1 April 2024	115,971	115,971
Charge for the year	<u>1,802</u>	<u>1,802</u>
At 31 March 2025	<u>117,773</u>	<u>117,773</u>
Net book value		
At 31 March 2025	<u>7,204</u>	<u>7,204</u>
At 31 March 2024	<u>6,782</u>	<u>6,782</u>

11 Debtors

	2025 £	2024 £
Trade debtors	<u>21,827</u>	<u>18,636</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	174	39
Cash at bank	<u>189,711</u>	<u>150,784</u>
	<u>189,885</u>	<u>150,823</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>10,123</u>	<u>11,617</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	154,477	8,008	(19,626)	142,859
Restricted Funds	<u>10,147</u>	<u>491,028</u>	<u>(435,241)</u>	<u>65,934</u>
Total funds	<u>164,624</u>	<u>499,036</u>	<u>(454,867)</u>	<u>208,793</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	224,898	6,878	(77,299)	154,477
Restricted Funds	<u>22,735</u>	<u>483,472</u>	<u>(496,060)</u>	<u>10,147</u>
Total funds	<u>247,633</u>	<u>490,350</u>	<u>(573,359)</u>	<u>164,624</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	7,204	-	7,204
Current assets	145,778	65,934	211,712
Current liabilities	<u>(10,123)</u>	<u>-</u>	<u>(10,123)</u>
Total net assets	<u>142,859</u>	<u>65,934</u>	<u>208,793</u>

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Accounts

Company registration number: NI032592

Charity registration number: 101173

Northern Area Community Network Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Northern Area Community Network Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Northern Area Community Network Limited

Reference and Administrative Details

Chairman	James McKay
Trustees	James McKay Mary Gilmore Robert McIlroy Lexie Scott William Colvin James Mulholland
Secretary	Mary Gilmore
Charity Registration Number	101173
Company Registration Number	NI032592
Registered Office	The charity is incorporated in Northern Ireland. Old School House 25 Mill Street Cushendall Ballymena Co. Antrim BT44 0RR
Independent Examiner	D T Carson & Co Chartered Accountants 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Bankers	Danske Bank 1-2 Broadway Avenue Ballymena Co Antrim BT43 7AA

Northern Area Community Network Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The principal activity of the charity is to promote community development and networking services to groups in the catchment area.

Objectives, strategies and activities

The primary aims of Northern Area Community Network Limited are to offer a community development service to its member groups and to focus on the practice of networking to allow community groups themselves to share knowledge and experience. The charity aims to provide an opportunity for rural communities to have a voice and an influence, without compelling members to lose their chosen identity, adherence and different interests.

Northern Area Community Network Limited provides community development support to communities throughout the Northern Area. The charity does this by determining and responding to the key issues impacting on the lives of rural people, and tackling poverty and social isolation. The charity is committed to other programmes such as rural development support for the community and voluntary sector, promoting mental health and suicide prevention and health and social wellbeing.

The trustees do not expect the activities to change significantly during the incoming year.

Public benefit

Northern Area Community Network Limited undertakes work with local communities helping them address local health and well being needs and linking groups to various statutory and voluntary organisations that can support them to tackle the wider determinants of health.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The trustees can report an overall decrease in incoming resources of the charity for the current year of £490,350 (2023 : £567,259), as a result of reduced grant income. Total resources expended have also decreased from the previous year at £573,359 (2023 : £635,169), due mainly to a reduction in project costs. This resulted in an overall net deficit in funds of £83,009, compared to a net deficit in the previous year of £67,910. Total funds of the charity are now £164,624 and are allocated to restricted funds of £10,147 and unrestricted funds of £154,477.

Policy on reserves

In calculating the required level of reserves the charity takes into account the risks of income and expenditure being different from that budgeted, planned activity levels and development opportunities arising in the near future. The trustees feel it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

Principal funding sources

Principal funding is received from the Public Health Agency and DAERA (Rural Community Development Support Programme).

Northern Area Community Network Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- James McKay
- Mary Gilmore
- Robert McIlroy
- Lexie Scott
- William Colvin
- James Mulholland

Chairman: James McKay

Secretary: Mary Gilmore

Structure, governance and management

Nature of governing document

Northern Area Community Network Limited is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Northern Area Community Network Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Northern Area Community Network Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 16 September 2024 and signed on its behalf by:



Mary Gilmore
Company Secretary and Trustee

Northern Area Community Network Limited

Independent Examiner's Report to the trustees of Northern Area Community Network Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Northern Area Community Network Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Northern Area Community Network Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Northern Area Community Network Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
Chartered Accountants
Institute of Chartered Accountants in Ireland

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

16 September 2024

Northern Area Community Network Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	-	459,443	459,443
Other income		<u>6,878</u>	<u>24,029</u>	<u>30,907</u>
Total income		<u>6,878</u>	<u>483,472</u>	<u>490,350</u>
Expenditure on:				
Charitable activities	4	<u>(77,299)</u>	<u>(496,060)</u>	<u>(573,359)</u>
Total expenditure		<u>(77,299)</u>	<u>(496,060)</u>	<u>(573,359)</u>
Net expenditure		<u>(70,421)</u>	<u>(12,588)</u>	<u>(83,009)</u>
Net movement in funds		(70,421)	(12,588)	(83,009)
Reconciliation of funds				
Total funds brought forward		<u>224,898</u>	<u>22,735</u>	<u>247,633</u>
Total funds carried forward	15	<u>154,477</u>	<u>10,147</u>	<u>164,624</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	-	556,221	556,221
Other income		<u>4,056</u>	<u>6,982</u>	<u>11,038</u>
Total income		<u>4,056</u>	<u>563,203</u>	<u>567,259</u>
Expenditure on:				
Charitable activities	4	<u>(23,759)</u>	<u>(611,410)</u>	<u>(635,169)</u>
Total expenditure		<u>(23,759)</u>	<u>(611,410)</u>	<u>(635,169)</u>
Net expenditure		<u>(19,703)</u>	<u>(48,207)</u>	<u>(67,910)</u>
Net movement in funds		(19,703)	(48,207)	(67,910)
Reconciliation of funds				
Total funds brought forward		<u>244,601</u>	<u>70,942</u>	<u>315,543</u>
Total funds carried forward	15	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

(Registration number: NI032592)
Balance Sheet as at 31 March 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	6,782	5,960
Current assets			
Debtors	12	18,636	11,359
Cash at bank and in hand	13	<u>150,823</u>	<u>241,278</u>
		169,459	252,637
Creditors: Amounts falling due within one year	14	<u>(11,617)</u>	<u>(10,964)</u>
Net current assets		<u>157,842</u>	<u>241,673</u>
Net assets		<u>164,624</u>	<u>247,633</u>
Funds of the charity:			
Restricted income funds			
Restricted		10,147	22,735
Unrestricted income funds			
Unrestricted		<u>154,477</u>	<u>224,898</u>
Total funds	15	<u>164,624</u>	<u>247,633</u>


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 16 September 2024 and signed on their behalf by:


James McKay
Chairman and Trustee


Mary Gilmore
Company Secretary and Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old School House
25 Mill Street
Cushendall
Ballymena
Co. Antrim
BT44 0RR

These financial statements were authorised for issue by the trustees on 16 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Northern Area Community Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activity and is recognised where there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from funding bodies and customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grant income	-	459,443	459,443	556,221
Sundry income	6,878	24,029	30,907	11,038
	<u>6,878</u>	<u>483,472</u>	<u>490,350</u>	<u>567,259</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Project costs	-	164,618	164,618	225,161
Wages and salaries	64,602	235,855	300,457	300,127
Staff NIC (Employers)	-	23,391	23,391	24,933
Staff Pensions	-	16,447	16,447	17,219
Training and recruitment	-	2,842	2,842	2,612
Rent and rates	-	11,183	11,183	11,154
Heat, light and power	-	4,714	4,714	6,859
Insurance	-	4,968	4,968	4,801
Repairs	-	1,492	1,492	1,206
Telephone	-	4,483	4,483	4,351
Computer software and expenses	-	9,071	9,071	8,568
Postage, stationery and advertising	-	9,694	9,694	10,719
Sundry expenses	-	1,920	1,920	1,411
Legal and professional fees	5,627	-	5,627	4,774
Travel and subsistence	-	5,382	5,382	4,167
Bank fees	200	-	200	199
Depreciation	1,695	-	1,695	1,489
	<u>72,124</u>	<u>496,060</u>	<u>568,184</u>	<u>629,750</u>

In addition to the expenditure analysed above, there are also governance costs of £5,175 (2023 - £5,419) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal and professional fees	3,255	3,255
Total for 2024	<u>5,175</u>	<u>5,175</u>
Total for 2023	<u>5,419</u>	<u>5,419</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Audit fees	-	2,484
Other non-audit services	1,920	-
Depreciation of fixed assets	<u>1,695</u>	<u>1,489</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	300,457	300,127
Social security costs	23,391	24,933
Pension costs	<u>16,447</u>	<u>17,219</u>
	<u>340,295</u>	<u>342,279</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Staff	<u>10</u>	<u>10</u>

10 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £16,447 (2023 - £17,219).

8 Independent examiner's remuneration

	2024 £
Examination of the financial statements	<u>1,920</u>

9 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>2,484</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	120,236	120,236
Additions	2,517	2,517
At 31 March 2024	122,753	122,753
Depreciation		
At 1 April 2023	114,276	114,276
Charge for the year	1,695	1,695
At 31 March 2024	115,971	115,971
Net book value		
At 31 March 2024	6,782	6,782
At 31 March 2023	5,960	5,960

12 Debtors

	2024 £	2023 £
Trade debtors	18,636	11,359

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	39	131
Cash at bank	150,784	241,147
	150,823	241,278

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	11,617	10,964

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	224,898	6,878	(77,299)	154,477
Restricted Funds	<u>22,735</u>	<u>483,472</u>	<u>(496,060)</u>	<u>10,147</u>
Total funds	<u><u>247,633</u></u>	<u><u>490,350</u></u>	<u><u>(573,359)</u></u>	<u><u>164,624</u></u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	244,601	4,056	(23,759)	224,898
Restricted Funds	<u>70,942</u>	<u>563,203</u>	<u>(611,410)</u>	<u>22,735</u>
Total funds	<u><u>315,543</u></u>	<u><u>567,259</u></u>	<u><u>(635,169)</u></u>	<u><u>247,633</u></u>

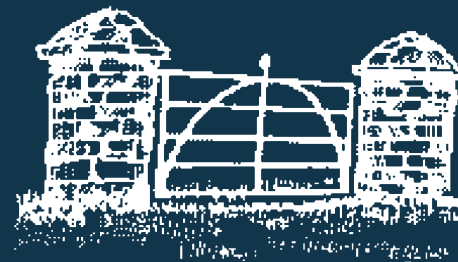
16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	6,782	-	6,782
Current assets	159,312	10,147	169,459
Current liabilities	<u>(11,617)</u>	<u>-</u>	<u>(11,617)</u>
Total net assets	<u><u>154,477</u></u>	<u><u>10,147</u></u>	<u><u>164,624</u></u>

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Annual report



ANNUAL REPORT

2023 | 2024

COMMUNITY DEVELOPMENT

MENTAL HEALTH & SUICIDE PREVENTION

SOCIAL PRESCRIBING

HEALTH & WELL-BEING

GLENS HEALTHY PLACES



FINANCES

PHA	£198,756
DAERA	£156,540
Dept. for Health (CFNI)	£96,714
The National Lottery	£6,285
Others	£1,148



Workshops/
Seminars

130



Events **2396**
Participants

Community
Resource Packs **5306**

77 Small Grants
Awarded



Groups Directly
supported **202**



32 Agencies working
in Partnership



Bulletin
Boards **46**



Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Annual return

Company registration number: NI032592

Charity registration number: 101173

Northern Area Community Network Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Northern Area Community Network Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Northern Area Community Network Limited

Reference and Administrative Details

Chairman	James McKay
Trustees	James McKay Mary Gilmore Robert McIlroy Lexie Scott William Colvin James Mulholland
Secretary	Mary Gilmore
Charity Registration Number	101173
Company Registration Number	NI032592
Registered Office	The charity is incorporated in Northern Ireland. Old School House 25 Mill Street Cushendall Ballymena Co. Antrim BT44 0RR
Independent Examiner	D T Carson & Co Chartered Accountants 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Bankers	Danske Bank 1-2 Broadway Avenue Ballymena Co Antrim BT43 7AA

Northern Area Community Network Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The principal activity of the charity is to promote community development and networking services to groups in the catchment area.

Objectives, strategies and activities

The primary aims of Northern Area Community Network Limited are to offer a community development service to its member groups and to focus on the practice of networking to allow community groups themselves to share knowledge and experience. The charity aims to provide an opportunity for rural communities to have a voice and an influence, without compelling members to lose their chosen identity, adherence and different interests.

Northern Area Community Network Limited provides community development support to communities throughout the Northern Area. The charity does this by determining and responding to the key issues impacting on the lives of rural people, and tackling poverty and social isolation. The charity is committed to other programmes such as rural development support for the community and voluntary sector, promoting mental health and suicide prevention and health and social wellbeing.

The trustees do not expect the activities to change significantly during the incoming year.

Public benefit

Northern Area Community Network Limited undertakes work with local communities helping them address local health and well being needs and linking groups to various statutory and voluntary organisations that can support them to tackle the wider determinants of health.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The trustees can report an overall decrease in incoming resources of the charity for the current year of £490,350 (2023 : £567,259), as a result of reduced grant income. Total resources expended have also decreased from the previous year at £573,359 (2023 : £635,169), due mainly to a reduction in project costs. This resulted in an overall net deficit in funds of £83,009, compared to a net deficit in the previous year of £67,910. Total funds of the charity are now £164,624 and are allocated to restricted funds of £10,147 and unrestricted funds of £154,477.

Policy on reserves

In calculating the required level of reserves the charity takes into account the risks of income and expenditure being different from that budgeted, planned activity levels and development opportunities arising in the near future. The trustees feel it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

Principal funding sources

Principal funding is received from the Public Health Agency and DAERA (Rural Community Development Support Programme).

Northern Area Community Network Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- James McKay
- Mary Gilmore
- Robert McIlroy
- Lexie Scott
- William Colvin
- James Mulholland

Chairman: James McKay

Secretary: Mary Gilmore

Structure, governance and management

Nature of governing document

Northern Area Community Network Limited is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Northern Area Community Network Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Northern Area Community Network Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 16 September 2024 and signed on its behalf by:



Mary Gilmore
Company Secretary and Trustee

Northern Area Community Network Limited

Independent Examiner's Report to the trustees of Northern Area Community Network Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Northern Area Community Network Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Northern Area Community Network Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Northern Area Community Network Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
Chartered Accountants
Institute of Chartered Accountants in Ireland

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

16 September 2024

Northern Area Community Network Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	-	459,443	459,443
Other income		6,878	24,029	30,907
Total income		<u>6,878</u>	<u>483,472</u>	<u>490,350</u>
Expenditure on:				
Charitable activities	4	(77,299)	(496,060)	(573,359)
Total expenditure		<u>(77,299)</u>	<u>(496,060)</u>	<u>(573,359)</u>
Net expenditure		<u>(70,421)</u>	<u>(12,588)</u>	<u>(83,009)</u>
Net movement in funds		(70,421)	(12,588)	(83,009)
Reconciliation of funds				
Total funds brought forward		<u>224,898</u>	<u>22,735</u>	<u>247,633</u>
Total funds carried forward	15	<u>154,477</u>	<u>10,147</u>	<u>164,624</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	-	556,221	556,221
Other income		4,056	6,982	11,038
Total income		<u>4,056</u>	<u>563,203</u>	<u>567,259</u>
Expenditure on:				
Charitable activities	4	(23,759)	(611,410)	(635,169)
Total expenditure		<u>(23,759)</u>	<u>(611,410)</u>	<u>(635,169)</u>
Net expenditure		<u>(19,703)</u>	<u>(48,207)</u>	<u>(67,910)</u>
Net movement in funds		(19,703)	(48,207)	(67,910)
Reconciliation of funds				
Total funds brought forward		<u>244,601</u>	<u>70,942</u>	<u>315,543</u>
Total funds carried forward	15	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

(Registration number: NI032592)
Balance Sheet as at 31 March 2024

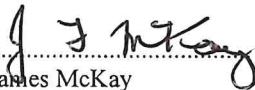
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	6,782	5,960
Current assets			
Debtors	12	18,636	11,359
Cash at bank and in hand	13	<u>150,823</u>	<u>241,278</u>
		169,459	252,637
Creditors: Amounts falling due within one year	14	<u>(11,617)</u>	<u>(10,964)</u>
Net current assets		<u>157,842</u>	<u>241,673</u>
Net assets		<u>164,624</u>	<u>247,633</u>
Funds of the charity:			
Restricted income funds			
Restricted		10,147	22,735
Unrestricted income funds			
Unrestricted		<u>154,477</u>	<u>224,898</u>
Total funds	15	<u>164,624</u>	<u>247,633</u>


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 16 September 2024 and signed on their behalf by:


James McKay
Chairman and Trustee


Mary Gilmore
Company Secretary and Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old School House
25 Mill Street
Cushendall
Ballymena
Co. Antrim
BT44 0RR

These financial statements were authorised for issue by the trustees on 16 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Northern Area Community Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activity and is recognised where there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from funding bodies and customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grant income	-	459,443	459,443	556,221
Sundry income	6,878	24,029	30,907	11,038
	<u>6,878</u>	<u>483,472</u>	<u>490,350</u>	<u>567,259</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Project costs	-	164,618	164,618	225,161
Wages and salaries	64,602	235,855	300,457	300,127
Staff NIC (Employers)	-	23,391	23,391	24,933
Staff Pensions	-	16,447	16,447	17,219
Training and recruitment	-	2,842	2,842	2,612
Rent and rates	-	11,183	11,183	11,154
Heat, light and power	-	4,714	4,714	6,859
Insurance	-	4,968	4,968	4,801
Repairs	-	1,492	1,492	1,206
Telephone	-	4,483	4,483	4,351
Computer software and expenses	-	9,071	9,071	8,568
Postage, stationery and advertising	-	9,694	9,694	10,719
Sundry expenses	-	1,920	1,920	1,411
Legal and professional fees	5,627	-	5,627	4,774
Travel and subsistence	-	5,382	5,382	4,167
Bank fees	200	-	200	199
Depreciation	1,695	-	1,695	1,489
	<u>72,124</u>	<u>496,060</u>	<u>568,184</u>	<u>629,750</u>

In addition to the expenditure analysed above, there are also governance costs of £5,175 (2023 - £5,419) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,920	1,920
Legal and professional fees	3,255	3,255
Total for 2024	<u>5,175</u>	<u>5,175</u>
Total for 2023	<u>5,419</u>	<u>5,419</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Audit fees	-	2,484
Other non-audit services	1,920	-
Depreciation of fixed assets	<u>1,695</u>	<u>1,489</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	300,457	300,127
Social security costs	23,391	24,933
Pension costs	<u>16,447</u>	<u>17,219</u>
	<u>340,295</u>	<u>342,279</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Staff	<u>10</u>	<u>10</u>

10 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £16,447 (2023 - £17,219).

8 Independent examiner's remuneration

	2024 £
Examination of the financial statements	<u>1,920</u>

9 Auditors' remuneration

	2023 £
Audit of the financial statements	<u>2,484</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	120,236	120,236
Additions	2,517	2,517
At 31 March 2024	122,753	122,753
Depreciation		
At 1 April 2023	114,276	114,276
Charge for the year	1,695	1,695
At 31 March 2024	115,971	115,971
Net book value		
At 31 March 2024	6,782	6,782
At 31 March 2023	5,960	5,960

12 Debtors

	2024 £	2023 £
Trade debtors	18,636	11,359

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	39	131
Cash at bank	150,784	241,147
	150,823	241,278

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	11,617	10,964

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	224,898	6,878	(77,299)	154,477
Restricted Funds	<u>22,735</u>	<u>483,472</u>	<u>(496,060)</u>	<u>10,147</u>
Total funds	<u><u>247,633</u></u>	<u><u>490,350</u></u>	<u><u>(573,359)</u></u>	<u><u>164,624</u></u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	244,601	4,056	(23,759)	224,898
Restricted Funds	<u>70,942</u>	<u>563,203</u>	<u>(611,410)</u>	<u>22,735</u>
Total funds	<u><u>315,543</u></u>	<u><u>567,259</u></u>	<u><u>(635,169)</u></u>	<u><u>247,633</u></u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	6,782	-	6,782
Current assets	159,312	10,147	169,459
Current liabilities	<u>(11,617)</u>	<u>-</u>	<u>(11,617)</u>
Total net assets	<u><u>154,477</u></u>	<u><u>10,147</u></u>	<u><u>164,624</u></u>

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Accounts

Company registration number: NI032592

Charity registration number: 101173

Northern Area Community Network Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Northern Area Community Network Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Auditors' Report	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

Northern Area Community Network Limited

Reference and Administrative Details

Chairman	James McKay
Trustees	James McKay Mary Gilmore Robert McIlroy Lexie Scott William Colvin James Mulholland
Secretary	Mary Gilmore
Charity Registration Number	101173
Company Registration Number	NI032592
Registered Office	The charity is incorporated in Northern Ireland. Old School House 25 Mill Street Cushendall Ballymena Co. Antrim BT44 0RR
Auditor	D T Carson & Co Chartered Accountants & Statutory Auditor 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Bankers	Danske Bank 1-2 Broadway Avenue Ballymena Co Antrim BT43 7AA

Northern Area Community Network Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The principal activity of the charity is to promote community development and networking services to groups in the catchment area.

Objectives, strategies and activities

The primary aims of Northern Area Community Network Limited are to offer a community development service to its member groups and to focus on the practice of networking to allow community groups themselves to share knowledge and experience. The charity aims to provide an opportunity for rural communities to have a voice and an influence, without compelling members to lose their chosen identity, adherence and different interests.

Northern Area Community Network Limited provides community development support to communities throughout the Northern Area. The charity does this by determining and responding to the key issues impacting on the lives of rural people, and tackling poverty and social isolation. The charity is committed to other programmes such as rural development support for the community and voluntary sector, promoting mental health and suicide prevention and health and social wellbeing.

The trustees do not expect the activities to change significantly during the incoming year.

Public benefit

Northern Area Community Network Limited undertakes work with local communities helping them address local health and well being needs and linking groups to various statutory and voluntary organisations that can support them to tackle the wider determinants of health.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The trustees can report an overall decrease in incoming resources of the charity for the current year of £567,259 (2022 : £621,153), as a result of reduced grant income. Total resources expended were up on the previous year at £635,169 (2022 : £568,242), due mainly to an increase in salary costs. This resulted in an overall net deficit in funds of £67,910, compared to a surplus in the previous year of £52,911. Total funds of the charity are now £247,633 and are allocated to restricted funds of £22,735 and unrestricted funds of £224,898

Policy on reserves

In calculating the required level of reserves the charity takes into account the risks of income and expenditure being different from that budgeted, planned activity levels and development opportunities arising in the near future. The trustees feel it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

Principal funding sources

Principal funding is received from the Public Health Agency and DAERA (Rural Community Development Support Programme).

Northern Area Community Network Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

For the incoming twelve month period we have secure funding in place until March 2024. The DAERA Community Development contract is secure until September 2024. By January 2024 the PHA will inform us if their funding will roll forward for another year, until March 2025. In the event of not securing funding for a particular project by March 2024 the project will cease, and no additional costs will be incurred

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	James McKay Mary Gilmore Robert McIlroy Catherine McNeill (deceased 23 October 2022) Lexie Scott William Colvin James Mulholland (appointed 28 November 2022)
Chairman:	James McKay
Secretary:	Mary Gilmore

Structure, governance and management

Nature of governing document

Northern Area Community Network Limited is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Northern Area Community Network Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Northern Area Community Network Limited

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of D T Carson & Co as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 24 October 2023 and signed on its behalf by:



Mary Gilmore
Company Secretary and Trustee

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Opinion

We have audited the financial statements of Northern Area Community Network Limited (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

- We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006 and Charity Act 2008 and we determined that the financial reporting framework used was FRS 102;
- We obtained an understanding of how the charity is complying with those legal, regulatory and financial reporting frameworks by making inquiries of management; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Audit procedures performed included:

- identifying the nature of the charity and operational performance;
- enquiring of management about their own identification and assessment of the risk of irregularities and whether they have any knowledge of any actual, suspected or alleged fraud;
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- identifying and assessing the extent of compliance with laws and regulations and enquiring of management if they are aware of any instance of non-compliance;
- assessing assumptions and judgements made by management in its significant accounting estimates for reasonableness;
- performing analytical procedures to identify any unusual or unexpected variations that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- enquiring of management concerning actual and potential litigation and claims.

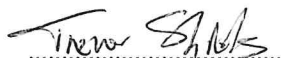
There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Trevor Shiels (Senior Statutory Auditor)
For and on behalf of D T Carson & Co, Statutory Auditor

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

24 October 2023

Northern Area Community Network Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	-	556,221	556,221
Other income		4,056	6,982	11,038
Total income		<u>4,056</u>	<u>563,203</u>	<u>567,259</u>
Expenditure on:				
Charitable activities	4	(23,759)	(611,410)	(635,169)
Total expenditure		<u>(23,759)</u>	<u>(611,410)</u>	<u>(635,169)</u>
Net expenditure		<u>(19,703)</u>	<u>(48,207)</u>	<u>(67,910)</u>
Net movement in funds		(19,703)	(48,207)	(67,910)
Reconciliation of funds				
Total funds brought forward		<u>244,601</u>	<u>70,942</u>	<u>315,543</u>
Total funds carried forward	14	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	-	604,581	604,581
Other income		2,800	13,772	16,572
Total income		<u>2,800</u>	<u>618,353</u>	<u>621,153</u>
Expenditure on:				
Charitable activities	4	(20,831)	(547,411)	(568,242)
Total expenditure		<u>(20,831)</u>	<u>(547,411)</u>	<u>(568,242)</u>
Net (expenditure)/income		<u>(18,031)</u>	<u>70,942</u>	<u>52,911</u>
Net movement in funds		(18,031)	70,942	52,911
Reconciliation of funds				
Total funds brought forward		<u>262,632</u>	<u>-</u>	<u>262,632</u>
Total funds carried forward	14	<u>244,601</u>	<u>70,942</u>	<u>315,543</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.


The notes on pages 11 to 17 form an integral part of these financial statements.

Northern Area Community Network Limited


(Registration number: NI032592)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	5,960	7,449
Current assets			
Debtors	11	11,359	35,901
Cash at bank and in hand	12	<u>241,278</u>	<u>284,479</u>
		252,637	320,380
Creditors: Amounts falling due within one year	13	<u>(10,964)</u>	<u>(12,286)</u>
Net current assets		<u>241,673</u>	<u>308,094</u>
Net assets		<u><u>247,633</u></u>	<u><u>315,543</u></u>
Funds of the charity:			
Restricted income funds			
Restricted		22,735	70,942
Unrestricted income funds			
Unrestricted		<u>224,898</u>	<u>244,601</u>
Total funds	14	<u><u>247,633</u></u>	<u><u>315,543</u></u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 24 October 2023 and signed on their behalf by:



 James McKay
 Chairman and Trustee



 Mary Gilmore
 Company Secretary and Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old School House
25 Mill Street
Cushendall
Ballymena
Co. Antrim
BT44 0RR

These financial statements were authorised for issue by the trustees on 24 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Northern Area Community Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Income

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activity and is recognised where there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from funding bodies and customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grant income	-	556,221	556,221	604,581
Sundry income	4,056	6,982	11,038	16,572
	<u>4,056</u>	<u>563,203</u>	<u>567,259</u>	<u>621,153</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Project costs	-	225,161	225,161	211,866
Wages and salaries	11,383	288,744	300,127	245,587
Staff NIC (Employers)	-	24,933	24,933	18,793
Staff Pensions	-	17,219	17,219	12,470
Services hired	-	-	-	16,625
Training and recruitment	-	2,612	2,612	3,809
Rent and rates	-	11,154	11,154	11,127
Heat, light and power	-	6,859	6,859	5,496
Insurance	-	4,801	4,801	4,481
Repairs	-	1,206	1,206	1,973
Telephone	-	4,351	4,351	4,176
Computer software and expenses	-	8,568	8,568	7,735
Postage, stationery and advertising	-	10,719	10,719	10,645
Sundry expenses	495	916	1,411	2,212
Legal and professional fees	4,774	-	4,774	3,358
Travel and subsistence	-	4,167	4,167	1,061
Bank fees	199	-	199	97
Depreciation	1,489	-	1,489	1,863
	<u>18,340</u>	<u>611,410</u>	<u>629,750</u>	<u>563,374</u>

In addition to the expenditure analysed above, there are also governance costs of £5,419 (2022 - £4,868) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	2,484	2,484
Legal and professional fees	2,935	2,935
Total for 2023	<u>5,419</u>	<u>5,419</u>
Total for 2022	<u>4,868</u>	<u>4,868</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	2,484	2,190
Depreciation of fixed assets	<u>1,489</u>	<u>1,863</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	300,127	245,587
Social security costs	24,933	18,793
Pension costs	<u>17,219</u>	<u>12,470</u>
	<u>342,279</u>	<u>276,850</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	<u>10</u>	<u>9</u>

10 (2022 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £17,219 (2022 - £12,470).

No employee received emoluments of more than £60,000 during the year.

8 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>2,484</u>	<u>2,190</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	<u>120,236</u>	<u>120,236</u>
At 31 March 2023	<u>120,236</u>	<u>120,236</u>
Depreciation		
At 1 April 2022	112,787	112,787
Charge for the year	<u>1,489</u>	<u>1,489</u>
At 31 March 2023	<u>114,276</u>	<u>114,276</u>
Net book value		
At 31 March 2023	<u><u>5,960</u></u>	<u><u>5,960</u></u>
At 31 March 2022	<u><u>7,449</u></u>	<u><u>7,449</u></u>

11 Debtors

	2023 £	2022 £
Trade debtors	<u><u>11,359</u></u>	<u><u>35,901</u></u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	131	244
Cash at bank	<u>241,147</u>	<u>284,235</u>
	<u><u>241,278</u></u>	<u><u>284,479</u></u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u><u>10,964</u></u>	<u><u>12,286</u></u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	244,601	4,056	(23,759)	224,898
Restricted Funds	70,942	563,203	(611,410)	22,735
Total funds	<u>315,543</u>	<u>567,259</u>	<u>(635,169)</u>	<u>247,633</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	262,632	2,800	(20,831)	244,601
Restricted Funds	-	618,353	(547,411)	70,942
Total funds	<u>262,632</u>	<u>621,153</u>	<u>(568,242)</u>	<u>315,543</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	5,960	-	5,960
Current assets	229,902	22,735	252,637
Current liabilities	(10,964)	-	(10,964)
Total net assets	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Annual report

ANNUAL REPORT

22
23



MENTAL HEALTH & SUICIDE PREVENTION

COMMUNITY DEVELOPMENT

SOCIAL PRESCRIBING

HEALTH & WELL-BEING

GLENS HEALTHY PLACES

NORTHERN AREA COMMUNITY NETWORK

2477

Events participants



Workshops/
Seminars

77



925

Community resource packs

FINANCES

PHA	£186,000
DAERA	£179,000
Dept. for Health (CFNI)	£118,953
The National Lottery	£51,221
Others	£31,826

Small Grants awarded

293



315

Groups directly supported



42

Bulletin Boards



38

Agencies working in Partnership

Northern Area Community Network Limited

Northern Ireland - Charity number 101173

Annual return

Company registration number: NI032592

Charity registration number: 101173

Northern Area Community Network Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Northern Area Community Network Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Auditors' Report	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

Northern Area Community Network Limited

Reference and Administrative Details

Chairman	James McKay
Trustees	James McKay Mary Gilmore Robert McIlroy Lexie Scott William Colvin James Mulholland
Secretary	Mary Gilmore
Charity Registration Number	101173
Company Registration Number	NI032592
Registered Office	The charity is incorporated in Northern Ireland. Old School House 25 Mill Street Cushendall Ballymena Co. Antrim BT44 0RR
Auditor	D T Carson & Co Chartered Accountants & Statutory Auditor 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Bankers	Danske Bank 1-2 Broadway Avenue Ballymena Co Antrim BT43 7AA

Northern Area Community Network Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The principal activity of the charity is to promote community development and networking services to groups in the catchment area.

Objectives, strategies and activities

The primary aims of Northern Area Community Network Limited are to offer a community development service to its member groups and to focus on the practice of networking to allow community groups themselves to share knowledge and experience. The charity aims to provide an opportunity for rural communities to have a voice and an influence, without compelling members to lose their chosen identity, adherence and different interests.

Northern Area Community Network Limited provides community development support to communities throughout the Northern Area. The charity does this by determining and responding to the key issues impacting on the lives of rural people, and tackling poverty and social isolation. The charity is committed to other programmes such as rural development support for the community and voluntary sector, promoting mental health and suicide prevention and health and social wellbeing.

The trustees do not expect the activities to change significantly during the incoming year.

Public benefit

Northern Area Community Network Limited undertakes work with local communities helping them address local health and well being needs and linking groups to various statutory and voluntary organisations that can support them to tackle the wider determinants of health.

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial review

The trustees can report an overall decrease in incoming resources of the charity for the current year of £567,259 (2022 : £621,153), as a result of reduced grant income. Total resources expended were up on the previous year at £635,169 (2022 : £568,242), due mainly to an increase in salary costs. This resulted in an overall net deficit in funds of £67,910, compared to a surplus in the previous year of £52,911. Total funds of the charity are now £247,633 and are allocated to restricted funds of £22,735 and unrestricted funds of £224,898

Policy on reserves

In calculating the required level of reserves the charity takes into account the risks of income and expenditure being different from that budgeted, planned activity levels and development opportunities arising in the near future. The trustees feel it is beneficial to hold an amount in unrestricted funds to cover running costs for a period of nine months to enable the company to continue at its current level of activity.

Principal funding sources

Principal funding is received from the Public Health Agency and DAERA (Rural Community Development Support Programme).

Northern Area Community Network Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

For the incoming twelve month period we have secure funding in place until March 2024. The DAERA Community Development contract is secure until September 2024. By January 2024 the PHA will inform us if their funding will roll forward for another year, until March 2025. In the event of not securing funding for a particular project by March 2024 the project will cease, and no additional costs will be incurred

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	James McKay Mary Gilmore Robert McIlroy Catherine McNeill (deceased 23 October 2022) Lexie Scott William Colvin James Mulholland (appointed 28 November 2022)
Chairman:	James McKay
Secretary:	Mary Gilmore

Structure, governance and management

Nature of governing document

Northern Area Community Network Limited is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are also trustees of the company.

Statement of trustees' responsibilities

The trustees (who are also the directors of Northern Area Community Network Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Northern Area Community Network Limited

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of D T Carson & Co as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 24 October 2023 and signed on its behalf by:



Mary Gilmore
Company Secretary and Trustee

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Opinion

We have audited the financial statements of Northern Area Community Network Limited (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

- We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006 and Charity Act 2008 and we determined that the financial reporting framework used was FRS 102;
- We obtained an understanding of how the charity is complying with those legal, regulatory and financial reporting frameworks by making inquiries of management; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Audit procedures performed included:

- identifying the nature of the charity and operational performance;
- enquiring of management about their own identification and assessment of the risk of irregularities and whether they have any knowledge of any actual, suspected or alleged fraud;
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- identifying and assessing the extent of compliance with laws and regulations and enquiring of management if they are aware of any instance of non-compliance;
- assessing assumptions and judgements made by management in its significant accounting estimates for reasonableness;
- performing analytical procedures to identify any unusual or unexpected variations that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- enquiring of management concerning actual and potential litigation and claims.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Northern Area Community Network Limited

Independent Auditor's Report to the Members of Northern Area Community Network Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Trevor Shiels (Senior Statutory Auditor)
For and on behalf of D T Carson & Co, Statutory Auditor

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

24 October 2023

Northern Area Community Network Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	-	556,221	556,221
Other income		4,056	6,982	11,038
Total income		<u>4,056</u>	<u>563,203</u>	<u>567,259</u>
Expenditure on:				
Charitable activities	4	(23,759)	(611,410)	(635,169)
Total expenditure		<u>(23,759)</u>	<u>(611,410)</u>	<u>(635,169)</u>
Net expenditure		<u>(19,703)</u>	<u>(48,207)</u>	<u>(67,910)</u>
Net movement in funds		(19,703)	(48,207)	(67,910)
Reconciliation of funds				
Total funds brought forward		<u>244,601</u>	<u>70,942</u>	<u>315,543</u>
Total funds carried forward	14	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	-	604,581	604,581
Other income		2,800	13,772	16,572
Total income		<u>2,800</u>	<u>618,353</u>	<u>621,153</u>
Expenditure on:				
Charitable activities	4	(20,831)	(547,411)	(568,242)
Total expenditure		<u>(20,831)</u>	<u>(547,411)</u>	<u>(568,242)</u>
Net (expenditure)/income		<u>(18,031)</u>	<u>70,942</u>	<u>52,911</u>
Net movement in funds		(18,031)	70,942	52,911
Reconciliation of funds				
Total funds brought forward		<u>262,632</u>	<u>-</u>	<u>262,632</u>
Total funds carried forward	14	<u>244,601</u>	<u>70,942</u>	<u>315,543</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.


The notes on pages 11 to 17 form an integral part of these financial statements.

Northern Area Community Network Limited


(Registration number: NI032592)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	5,960	7,449
Current assets			
Debtors	11	11,359	35,901
Cash at bank and in hand	12	<u>241,278</u>	<u>284,479</u>
		252,637	320,380
Creditors: Amounts falling due within one year	13	<u>(10,964)</u>	<u>(12,286)</u>
Net current assets		<u>241,673</u>	<u>308,094</u>
Net assets		<u><u>247,633</u></u>	<u><u>315,543</u></u>
Funds of the charity:			
Restricted income funds			
Restricted		22,735	70,942
Unrestricted income funds			
Unrestricted		<u>224,898</u>	<u>244,601</u>
Total funds	14	<u><u>247,633</u></u>	<u><u>315,543</u></u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 24 October 2023 and signed on their behalf by:



 James McKay
 Chairman and Trustee



 Mary Gilmore
 Company Secretary and Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Old School House
25 Mill Street
Cushendall
Ballymena
Co. Antrim
BT44 0RR

These financial statements were authorised for issue by the trustees on 24 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Basis of preparation

Northern Area Community Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Income

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activity and is recognised where there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from funding bodies and customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grant income	-	556,221	556,221	604,581
Sundry income	4,056	6,982	11,038	16,572
	<u>4,056</u>	<u>563,203</u>	<u>567,259</u>	<u>621,153</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Project costs	-	225,161	225,161	211,866
Wages and salaries	11,383	288,744	300,127	245,587
Staff NIC (Employers)	-	24,933	24,933	18,793
Staff Pensions	-	17,219	17,219	12,470
Services hired	-	-	-	16,625
Training and recruitment	-	2,612	2,612	3,809
Rent and rates	-	11,154	11,154	11,127
Heat, light and power	-	6,859	6,859	5,496
Insurance	-	4,801	4,801	4,481
Repairs	-	1,206	1,206	1,973
Telephone	-	4,351	4,351	4,176
Computer software and expenses	-	8,568	8,568	7,735
Postage, stationery and advertising	-	10,719	10,719	10,645
Sundry expenses	495	916	1,411	2,212
Legal and professional fees	4,774	-	4,774	3,358
Travel and subsistence	-	4,167	4,167	1,061
Bank fees	199	-	199	97
Depreciation	1,489	-	1,489	1,863
	<u>18,340</u>	<u>611,410</u>	<u>629,750</u>	<u>563,374</u>

In addition to the expenditure analysed above, there are also governance costs of £5,419 (2022 - £4,868) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	2,484	2,484
Legal and professional fees	2,935	2,935
Total for 2023	<u>5,419</u>	<u>5,419</u>
Total for 2022	<u>4,868</u>	<u>4,868</u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	2,484	2,190
Depreciation of fixed assets	<u>1,489</u>	<u>1,863</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	300,127	245,587
Social security costs	24,933	18,793
Pension costs	<u>17,219</u>	<u>12,470</u>
	<u>342,279</u>	<u>276,850</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	<u>10</u>	<u>9</u>

10 (2022 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £17,219 (2022 - £12,470).

No employee received emoluments of more than £60,000 during the year.

8 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>2,484</u>	<u>2,190</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	<u>120,236</u>	<u>120,236</u>
At 31 March 2023	<u>120,236</u>	<u>120,236</u>
Depreciation		
At 1 April 2022	112,787	112,787
Charge for the year	<u>1,489</u>	<u>1,489</u>
At 31 March 2023	<u>114,276</u>	<u>114,276</u>
Net book value		
At 31 March 2023	<u><u>5,960</u></u>	<u><u>5,960</u></u>
At 31 March 2022	<u><u>7,449</u></u>	<u><u>7,449</u></u>

11 Debtors

	2023 £	2022 £
Trade debtors	<u><u>11,359</u></u>	<u><u>35,901</u></u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	131	244
Cash at bank	<u>241,147</u>	<u>284,235</u>
	<u><u>241,278</u></u>	<u><u>284,479</u></u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u><u>10,964</u></u>	<u><u>12,286</u></u>

Northern Area Community Network Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	244,601	4,056	(23,759)	224,898
Restricted Funds	70,942	563,203	(611,410)	22,735
Total funds	<u>315,543</u>	<u>567,259</u>	<u>(635,169)</u>	<u>247,633</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
<i>Unrestricted general funds</i>				
General Funds	262,632	2,800	(20,831)	244,601
Restricted Funds	-	618,353	(547,411)	70,942
Total funds	<u>262,632</u>	<u>621,153</u>	<u>(568,242)</u>	<u>315,543</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	5,960	-	5,960
Current assets	229,902	22,735	252,637
Current liabilities	(10,964)	-	(10,964)
Total net assets	<u>224,898</u>	<u>22,735</u>	<u>247,633</u>