

COMPANY REGISTRATION NUMBER NI603262

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2021**

Charity Number NIC 101146

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

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**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE****MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered charity name	Practical Christian Outreach
Charity registration number	NIC101146
Company number	NI603262
Registered office	The Brookfield Building Brookfield Industrial Estate Peggys Loaning Banbridge Co. Down BT32 3AP
Directors	Mr C McSpadden Mr S McSpadden
Secretary	Mr S McSpadden
Independent examiner	Jackson Andrews Chartered Accountants 6 Mandeville Mews Portadown County Armagh BT62 3NS

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

YEAR ENDED 31 MAY 2021

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 May 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, Companies Act 2006, Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and SORP (FRS 102).

CHANGE OF NAME AND TRANSFER OF ACTIVITIES

The charity changes its name on 22nd September 2020 to Practical Christian Outreach.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE DIRECTORS

The directors of the charitable company are its trustees for the purpose of charity law.

The directors who served the company during the year were as follows:

Mr C McSpadden

Mr S McSpadden

PUBLIC BENEFIT STATEMENT

The directors of Practical Christian Outreach (formerly Youth Outreach) confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

Public Benefits:

The Benefits which flow from Practical Christian Outreach (formerly Youth Outreach) known as Rhythm are that young people aged 13-18 of all backgrounds have somewhere other than the streets and public parks to socialise on a Saturday night. This also benefits the local population in that it reduces underage drinking and other forms of anti-social behaviour. These benefits will be evidenced by increasing numbers attending Rhythm and a reduction in antisocial behaviour. The direct beneficiaries are Young People aged 13-18. Other beneficiaries are the general public in Banbridge and particularly those living in areas where the young people would otherwise congregate. All those involved in running the charity do so on a voluntary basis and receive no income, expenses or other private benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Practical Christian Outreach (formerly Youth Outreach) is a charitable company limited by guarantee and does not have any share capital. It was incorporated on 25th May 2010 and registered as a charity with The Charity Commission for Northern Ireland on 16th February 2015.

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (*continued*)

The company changed its name to Practical Christian Outreach on 22nd September 2020.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment, appointment, induction and training

The directors regularly review the requirements of the charity and the possibility of a need for additional directors. Any new directors would be appointed by resolution of a meeting of all the directors passed by a majority of those present. Appropriate training and induction is available to all directors.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Organisation Structures

The directors oversee the running of the charitable company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

- 1) The Charity is established to offer practical benefits to the public within Northern Ireland.
 - a) This will have particular focus on, but not limited to, young people who have limited aspirations for their lives.
 - b) It will seek to inspire them to engage in activities that promote healthy bodies, minds and spirits.
 - c) It will actively engage with them to build their confidence in us and in themselves.

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 MAY 2021

OBJECTIVES AND ACTIVITIES (*continued*)

- 2) The Charity is established to also offer practical benefits to people internationally.
 - a) This will have particular focus on, but not limited to, people who live in areas of the world where the basic commodities of water, food and sanitation are not available.
 - b) It will utilize the skills and capabilities of people who are or have been, embedded in the communities to direct the implementation of sustainable solutions.
 - c) These solutions will be focused on short term delivery of significant and impactful projects.
 - d) These projects will aim to have ownership for the project imbedded with the community in need as well as the commitment to the management and maintenance of the project once commissioned.
 - e) Wherever possible the aim will be to use local labour to undertake the project.
- 3) The Charity will engage with people locally to enable the delivery of the various projects.
 - a) This will include people who volunteer their time.
 - b) People who will provide the funds or fund raise.
 - c) People who have a heart to connect with the people in need.
- 4) The Objects of the company will be carried out in accordance with its doctrinal basis namely under the Word of God our Father, the Love of our Lord Jesus Christ and the Inspiration of His Holy Spirit, as revealed to man in the Holy Scriptures

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year amounted to £38,357 (2020 - £22,896). Income derived from donations and legacies amounted to £38,357 (2020: £21,781) and other income of £nil (2020: £1,115). Total expenditure for the year amounted to £41,308 (2020 - £41,308). The cost of charitable activities amounted to £21,040 (2020 - £41,308).

The net income for the year amounted to £17,317 (2020 – net expenditure of £18,412).

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designed nor invested in fixed assets which are available for general use.

Funding

The principal funding is from donations.

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 MAY 2021

PLANS FOR FUTURE PERIODS

During the financial year, the Trustees were pleased to oversee the successful launch of the new Water Drops project. The aim of this project is to create fresh drinking water for rural communities in Kenya. In a year we all became more aware of the importance of washing our hand thoroughly with clean water, the reality that many rural communities in Kenya don't even have clean water to drink came sharply into focus. We were delighted to complete our first project to create a sustainable solution for a village using local labour to undertake the project and to maintain it into the future. What is more, the project was completed on time and under budget. We identified up to 6 additional projects to undertake and launched fund raising to enable these to be progressed

RESPONSIBILITIES OF THE DIRECTORS

The trustees (who are also the directors of Practical Christian Outreach (formerly Youth Outreach) for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);

RESPONSIBILITIES OF THE DIRECTORS (*continued*)

- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT (*continued*)

YEAR ENDED 31 MAY 2021

INDEPENDENT EXAMINER

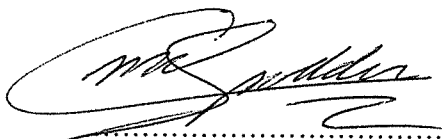
Jackson Andrews Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
The Brookfield Building
Brookfield Industrial Estate
Peggys Loaning
Banbridge
Co. Down
BT32 3AP

Signed by order of the trustees

A handwritten signature in black ink, appearing to be 'M. Spiller', written over a horizontal dotted line.

Trustee

Date: 21.2.22

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PRACTICAL CHRISTIAN OUTREACH

YEAR ENDED 31 MAY 2020

I report on the accounts of the charity for the year ended 31 May 2020 as set out on pages 8 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Practical Christian Outreach (formerly Youth Outreach) for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

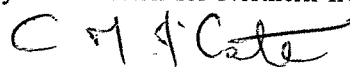
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.

INDEPENDENT EXAMINER'S STATEMENT

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

6 Mandeville Mews
Portadown
County Armagh
BT62 3NS
Date: 24 February 2022

For and on behalf of
Jackson Andrews
Chartered Accountants

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MAY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	9,165	29,192	38,357	21,781
Charitable activities	3	-	-	-	1,115
Total income		<u>9,165</u>	<u>29,192</u>	<u>38,357</u>	<u>22,896</u>
Expenditure on:					
Charitable activities	4/5	(8,457)	(12,583)	(21,040)	(41,308)
Total expenditure		<u>(8,457)</u>	<u>(12,583)</u>	<u>(21,040)</u>	<u>(41,308)</u>
Net income/(expenditure)		708	16,609	17,317	(18,412)
Reconciliation of funds:					
Total funds brought forward		<u>250</u>	<u>-</u>	<u>250</u>	<u>18,662</u>
Total funds carried forward		<u>958</u>	<u>16,609</u>	<u>17,567</u>	<u>250</u>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MAY 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank & in hand		17,567	250
Creditors: Amounts falling due within one year	9	-	-
Net assets		<u>17,567</u>	<u>250</u>
Charity funds			
Unrestricted funds	10	958	250
Restricted funds	11	16,609	-
Total funds		<u>17,567</u>	<u>250</u>

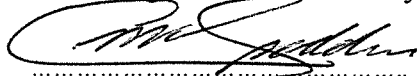
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Charities SORP (FRS 102).

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) relating to small companies, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on the 21.2.22 and are signed on their behalf by:



Mr C McSpadden

Date: 21.2.22

Company Registration Number: NI053755

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

31 MAY 2021

	Note	2021 £	2020 £
Cash flow from operating activities	13	17,317	(18,412)
Net cash flow from operating activities		<u>17,317</u>	<u>(18,412)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	-
Net cash flow from investing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		17,317	(18,412)
Cash and cash equivalents at 1 June 2019		250	18,662
Cash and cash equivalents at 31 May 2020		<u>17,567</u>	<u>250</u>
Cash and cash equivalents consist of -			
Cash at bank and in hand		17,567	250
Cash and cash equivalents at 31 May 2020		<u>17,567</u>	<u>250</u>

PRACTICAL CHRISTIAN OUTREACH COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

General information and basis of accounting

Youth Outreach is a charitable company limited by guarantee and does not have any share capital. It registered as a charity with The Charity Commission for Northern Ireland on 16th February 2015 and it is incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies are set out below. The directors consider that these accounting policies are suitable, have been consistently applied and are supported by reasonable and prudent judgement and estimates.

Fund accounting – unrestricted funds

The company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors in furtherance of the charitable objects of the company. The directors may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors' discretion to apply the funds.

Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (*continued*)

Income recognition (*continued*)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Directors' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Fixed assets

Tangible fixed assets are stated at cost, or valuation less accumulated depreciation.

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (*continued*)

Taxation

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis. The Directors consider the basis to be appropriate assuming that the charity has adequate financial support from the bankers and related parties.

2. Donations and legacies

	Unrestricted Funds £	Rrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations from related parties	4,500	18,476	22,976	19,281
Other donations	4,665	716	5,381	2,500
Grants	-	10,000	10,000	-
	<u>9,165</u>	<u>29,192</u>	<u>38,357</u>	<u>21,781</u>

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grant income:				
Education Authority	-	-	-	1,115
	-	-	-	1,115

4. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
<i>Water Drops</i>				
Project expenses	10,523	-	10,523	-
Travel expenses	1,161	-	1,161	-
Office expenses	413	738	1,151	-
Foreign currency losses	486	-	486	-
Wages and salaries	-	7,369	7,369	-
Sundry	-	294	294	-
Bank charges	-	56	56	-
<i>Youth Outreach:</i>				
Food	-	-	-	1,769
Event costs	-	-	-	1,678
Fund raising expenses	-	-	-	-
Wages and salaries	-	-	-	9,381
Consultancy expenses	-	-	-	420
Support costs (note 6)	-	-	-	61
Charitable donations	-	-	-	28,000
	<u>12,583</u>	<u>8,457</u>	<u>21,040</u>	<u>41,309</u>

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

5. Allocation of support costs

	Basis of allocation	Water Drops £	Total 2021 £	Total 2020 £
Governance (note 6)	Cost	-	-	-
Wages and salaries	Cost	7,369	7,369	-
Sundry	Cost	294	294	-
Bank charges	Cost	56	56	-
Office running costs	Cost	738	738	61
		<u>8,457</u>	<u>8,457</u>	<u>61</u>

6. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examiner's fees	-	-	-	-
Legal and professional fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7. Directors' and key management personnel remuneration and expenses

The key management personnel are considered to be the trustees.

The trustees neither received nor waived any remuneration during the year (2020 - £Nil).

The trustees did not have any expenses reimbursed during the year (2020 - £Nil)

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

8. Staff costs and employee benefits

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	7,369	8,542
Social security costs	-	645
Pension costs	-	194
	<u>7,369</u>	<u>9,381</u>
Allocated to:	2021	2020
	£	£
Youth Outreach	<u>9,381</u>	<u>9,381</u>
	<u>9,381</u>	<u>9,381</u>

Particulars of employees:

The average monthly number of employees including the directors during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Management staff	2	2
Project manager	1	-
Administration	1	1
	<u>4</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	-	-
Deferred income	-	-
	<u>-</u>	<u>-</u>

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

10. Unrestricted funds

	Balance at 1 June 2020	Income	Expenditure	Balance at 31 May 2021
	£	£	£	£
General funds	<u>250</u>	<u>9,165</u>	<u>(8,457)</u>	<u>958</u>

	Balance at 1 June 2019	Income	Expenditure	Balance at 31 May 2020
	£	£	£	£
General funds	<u>18,662</u>	<u>22,896</u>	<u>(41,308)</u>	<u>250</u>

11. Restricted funds

	Balance at 1 June 2020	Income	Expenditure	Balance at 31 May 2021
	£	£	£	£
Restricted funds	<u>-</u>	<u>29,192</u>	<u>(12,583)</u>	<u>16,609</u>

	Balance at 1 June 2019	Income	Expenditure	Balance at 31 May 2020
	£	£	£	£
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12. Analysis of net assets between funds

As at 31 May 2021

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	-	958	958
Restricted funds	-	16,609	16,609
Total Funds	<u>-</u>	<u>17,567</u>	<u>17,567</u>

As at 31 May 2020

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	-	250	250
Restricted funds	-	-	-
Total Funds	<u>-</u>	<u>250</u>	<u>250</u>

**PRACTICAL CHRISTIAN OUTREACH
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

YEAR ENDED 31 MAY 2021

13. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for year	17,317	(18,412)
Depreciation of tangible fixed assets	-	-
Increase/(decrease) in creditors	-	-
Net cash flow from operating activities	<u>17,317</u>	<u>(18,412)</u>

14. Related party transactions

CMS Global Limited and GWA Supplies Limited, both companies limited by guarantee are deemed to be related as they have the same director as one of the directors of Practical Christian Outreach.

During the year, the charity received donations of £nil (2020: £10,671) from CMS Global Limited and £17,800 (2020: £8,610) from GWA Supplies Limited.

In addition, the Trustees have contributed a total of £5,176 (2020: £nil) to the charity.

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

On a winding up members may be required to contribute a maximum of £10.