

Company Registration Number: NI605815
Charity Registration number: 101143

DSG2010
(Charitable Company Limited by Guarantee)

Annual Report and Financial Statements
for the year ended 31 January 2025

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GENERAL INFORMATION

Board of Directors

Mrs A. Adams
Ms L. Blaney
Mr E. Giboney
Mrs A. Monteith
Mrs C. Anderson (appointed June 2024)

Mrs D. Aley
Mr H. Dickson
Mrs M. McCance
Mrs J. Murphy

Registered Office

66 Dreenan Road
Beragh
Omagh
Co Tyrone
BT79 0SH

Company Registration Number
Charity Registration Number

NI605815
101143

Independent Auditors

Ruddell and Company
Chartered Accountants and Registered Auditors
16-18 Church Street
Dungannon
Co Tyrone
BT71 6AB

Bankers

Santander Business Banking Operations
Sunderland
SR43 4FW

DIRECTORS' REPORT for the year ended 31 January 2025

The directors, who are the trustees for the purpose of charity law, have the pleasure in presenting their Report and the Financial Statements of the charitable company for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

Reference and Administration Details

The reference and administration details of the charitable company are as shown on page 2.

Objectives and Activities

The objectives of the DSG2010 company is to relieve poverty, advance education and for the protection of health among people of Drumnakilly.

It does this through activities including providing transport to a local luncheon club for seniors, holding social evenings, cultural events, networking Seniors Christmas lunch, Drug and Alcohol awareness workshops, Old Tyme Dancing, a Walking Club, Monthly Newsletter, Craft classes, Fundraising Activities, and Training workshops.

Public Benefit Statement

The directors of DSG2010 confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 January 2025.

Achievements and Performance

The directors are confident that the charitable company continues to meet its performance objectives to benefit the local community. The charitable company continues to receive funding from local bodies.

DIRECTORS' REPORT for the year ended 31 January 2025 (continued)

Financial Review

Financial Performance

The results for the year are set out in detail on pages 7 to 17. The charitable company returned net incoming resources for the year of £17,306 (2024: net outgoing resources of £4,685).

At 31 January 2025, the total funds of the charity amounted to £79,881 (2024: £62,575) comprising restricted funds of nil (2024: nil) and unrestricted funds of £79,881 (2024: £62,575). Principle sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

Reserves Policy

The charitable company does not maintain a formal reserves policy however the board of directors continue to monitor the level of reserves held by the charitable company and are actively taking steps to increase the reserves in order to meet any unforeseen expenditure incurred.

Structure, Governance and Management

Organisational Structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which establish the objects and powers of the charitable company and is governed under its Articles of Association.

All directors retire from the Board at the Annual General Meeting in accordance with the Articles of Association relating to the first annual general meeting and being eligible, offer themselves for re-election.

Directors

The directors during the year are the same as the directors listed on page 2.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

DIRECTORS' REPORT for the year ended 31 January 2025 (continued)

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing these financial statements, the directors are required to:

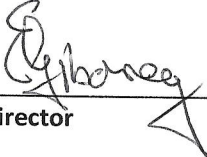
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 23 April 2025 and signed on its behalf by:



Director

Registered Office:

66 Dreenan Road
Beragh
Omagh
Co Tyrone
BT79 0SH

Company Registration Number: NI605815

Charity Registration Number: 101143

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
DSG2010 for the year ended 31 January 2025**

I report on the accounts of the charity for the year ended 31 January 2025, which are set out on pages 2 to 17.

Respective Responsibilities of Charity Trustees and Examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that the accounting records were not kept in accordance with section 63 of the Charities Act;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Charities Act;
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Jonathan Ruddell
For and on behalf of
Ruddell and Company
Chartered Accountants & Registered Auditors
16 Church Street
Dungannon
Co Tyrone
BT71 6AB

9/5/2025
Date

STATEMENT OF FINANCIAL ACTIVITIES
(including an Income & Expenditure Account)
For the year ended 31 January 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS				
Charitable Activities (Note 4)	22,992	4,860	27,852	13,814
Other Trading Activities (Note 4)	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	22,992	4,860	27,852	13,814
RESOURCES EXPENDED				
Charitable Activities (Note 5)	5,686	4,860	10,546	9,129
TOTAL RESOURCES EXPENDED	5,686	4,860	10,546	9,129
Net Incoming/Outgoing Resources for the Year	17,306	-	17,306	4,685
Transfers between Funds	-	-	-	-
Balance Brought Forward	62,575	-	62,575	57,890
Balance Carried Forward	79,881	-	79,881	62,575

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 9 to 17 form an integral part of the financial statements.

STATEMENT OF FINANCIAL POSITION as at 31 January 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	8	47,350	48,999
CURRENT ASSETS			
Cash and Cash equivalents		<u>33,605</u>	<u>14,350</u>
		33,605	14,350
Payables: Amounts Falling Due Within One Year	10	-1,074	-774
NET CURRENT ASSETS		32,531	13,576
NET ASSETS		<u>79,881</u>	<u>62,575</u>
REPRESENTED BY:			
Unrestricted Funds	13	79,881	62,575
Restricted Funds	13	-	-
TOTAL FUNDS	13	<u>79,881</u>	<u>62,575</u>

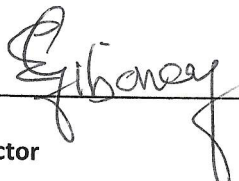
The directors consider that the company is entitled to exception from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("The Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

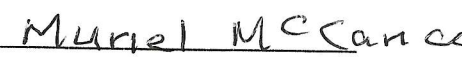
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 17 form an integral part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 23 April 2025 and signed for on their behalf by:



Director



Director

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 January 2025

1. GENERAL INFORMATION

DSG2010 is a charitable company limited by guarantee incorporated in Northern Ireland, within the United Kingdom. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 2.

The charitable company constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

The following accounting policies, as outlined below, have been applied consistently in dealing with items in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 SORP.

2.4 Income and Endowments

(i) Charitable Activities

Income resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the statement of financial activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Trading Activities

Voluntary income includes incoming resources from gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2025 (continued)

2. ACCOUNTING POLICIES (continued)

2.5 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charity.

2.6 Fund Accounting

The charity has two types of funds for which it is responsible at year end:

Unrestricted Funds – Funds which are expendable at the discretion of the directors in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charity.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	2% Straight Line
Fixtures, Fittings and Equipment	20% Reducing balance

2.8 Financial Instruments

(i) Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 January 2025 (continued)

2. ACCOUNTING POLICIES (continued)

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. On this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 January 2025 (continued)

2. ACCOUNTING POLICIES (continued)

Critical judgments in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

2.10 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.11 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.12 Taxation

As a charity, the charitable company is not liable to corporation tax.

3. GOING CONCERN

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the charitable company can continue its activities and the financial statements for the year ended 31 January 2025 can be signed off as a going concern.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2025

4. INCOME AND ENDOWMENTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable Activities				
Fermanagh & Omagh District Council	-	532	532	540
NIHE	-	-	-	450
Awards For All	-	-	-	9,500
Slieve Divena	-	-	-	950
John Moore Foundation	-	3,809	3,809	-
NI Lottery Fund	20,000	-	20,000	-
SWAP Community Foundation	-	519	519	-
Progressive Community Fund Grant	300	-	300	-
Trips & Events	1,408	-	1,408	-
Lunches & Catering	545	-	545	-
Interest	419	-	419	-
Other Income:	320	-	320	2,374
Total Income from Charitable Activities	22,992	4,860	27,852	13,814

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2025

5. RESOURCES EXPENDED

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable Activities				
Light and Heat	-	1,255	1,255	1,118
Water Charges	-	82	82	-
Stationery, Advertising and Website	-	236	236	214
Lunches & Trips	2,404	1,211	3,615	2,633
Other Activities	413	-	413	-
Repairs and Maintenance	-	1,136	1,136	-
Training and Courses	-	-	-	460
Insurance	-	740	740	731
Independent Examiner's Remuneration	1,174	200	1,374	774
Bank Charges	-	-	-	28
General Expenses	46	-	46	450
Depreciation	1,649	-	1,649	2,721
Total Resources Expended	5,686	4,860	10,546	9,129

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2025

6. NET INCOME/EXPENDITURE FOR THE YEAR

Net Income/Expenditure is stated after charging:

	2025	2024
	£	£
Depreciation	1,649	4,439
Independent Examiner's Remuneration	1,374	774

7. STAFF COSTS AND EMPLOYEE BENEFITS

The charitable company had no employees during the year.

7.1 Directors' Remuneration

The directors received nor waived any remuneration or any other benefits during the year and no reimbursements of expenses incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2025

8. TANGIBLE ASSETS

	Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
At 31 January 2024	57,869	17,188	75,057
Additions	-	-	-
At 31 January 2025	57,869	17,188	75,057
Depreciation			
At 31 January 2024	11,326	14,732	26,058
Charge for year	1,158	491	1,649
At 31 January 2025	12,484	15,223	27,707
Carrying Amount			
At 31 January 2025	45,385	1,965	47,350
At 31 January 2024	46,543	2,456	48,999

10. PAYABLES: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	1,074	774
	1,074	774

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2025

11. ANALYSIS OF NET ASSETS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	47,350	-	47,350
Current Assets	33,605	-	33,605
Current Liabilities	-1,074	-	-1,074
Net Assets	79,881	-	79,881

12. FINANCIAL INSTRUMENTS

	2025	2024
	£	£
Carrying Amount of Financial Assets		
Debt Instruments Measured at Amortised Cost	-	-
Carrying Amount of Financial Liabilities		
Measured at Amortised Cost	1,074	774

13. ANALYSIS OF FUNDS

	Opening Balance	Income	Expend- iture	Transfer Between Funds	Closing Balance
	£	£	£	£	£
Fermanagh & Omagh District Council	-	532	-532	-	-
John Moore Foundation	-	3,809	-3,809	-	-
SWAP Community Foundation	-	519	-519	-	-
Total Restricted Funds	-	4,860	-4,860	-	-
Unrestricted Funds					
General Funds	62,575	2,692	-5,386	-	59,881
NI Lottery Fund	-	20,000	-	-	20,000
Progressive Community Fund Grant	-	300	-300	-	-
Total Unrestricted Funds	62,575	22,992	-5,686	-	79,881
Total Funds	62,575	27,852	-10,546	-	79,881

14. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charitable company.