

DSG2010

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

COMPANY NUMBER:- NI 605815

REGISTERED CHARITY NUMBER:- NIC101143

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Company Information

Directors

Mrs. A. Adams
Mrs. L. Bell
Mrs. J. Murphy
Mr. H. Dickson
Mrs. M. Donaghy
Mrs. M. Mc Cance
Mrs. D. Aley
Ms. L. Blaney
Mr. E. Giboney
Mrs. S. Hetherington
Mrs. A. Monteith
Mr. R. Grimes
Mrs. W. Grimes

Registered Office

66 Dreenan Road
Omagh
Co. Tyrone
BT79 0SH

Reporting Accountants

A.A. Ballantyne & Co.
Chartered Certified Accountants & Registered Auditors
3 Farburn Road
Omagh
BT79 7UD

Bankers

Danske Bank Limited
5-7 Market Street
Omagh

Company Number

NI605815

Charity Number

NIC101143

Report of Directors

The directors present their report for the year ended 31 January 2024.

Risk Review

The management committee has conducted its own review into the major risks to which the charity is exposed. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and F.R.S.S.E. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors further state that the company is exempt from audit by virtue of section 257, namely that members holding 10% or more of the voting rights have not issued a notice requiring an audit.

The Directors Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Principal Activity and Review of the Business

The principal activity of the company during the year under review was to "relieve poverty, advance education and for the protection of health among people of Drumnakilly"

Results

The results for the year are shown in pages 7 to 11.

Directors and their Interests

The directors who served during the year are noted on page 3. As the company is limited by guarantee none of the directors have a shareholding in the company.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of the companies (N.I.) Order 1986 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

This report was approved by the Board on _____ and signed on its behalf by:-
_____.

(Director)

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ACCOUNTANTS REPORT TO THE DIRECTORS OF
DSG2010

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 January 2024 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A.A. Ballantyne & Co.
Chartered Certified Accountants
3 Farburn Road
Omagh
BT79 7UD

Date:- _____.

Income and Expenditure Account
for the year ended 31 January 2024

	<u>Note</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income	6	13,814	4,855
Administrative Expenses		<u>9,101</u>	<u>7,765</u>
Operating Surplus/(Deficit)		4,713	(2,910)
Interest Receivable and Similiar Income		<u>-</u>	<u>-</u>
		4,713	(2,910)
Interest Payable and Similiar Charges		<u>28</u>	<u>30</u>
Surplus/(Deficit) on Ordinary Activites		4,685	(2,940)
Retained Surplus Carried Forward/From Unincorporated Body		<u>57,890</u>	<u>60,830</u>
Retained Surplus Carried Forward		<u><u>62,575</u></u>	<u><u>57,890</u></u>

The company has no recognised gains and losses other than those included above and therefore no seperate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historic cost equivalents.

The notes on pages 8 to 11 form part of these financial statements

Balance Sheet
as at 31 January 2024

	<u>2024</u>		<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		48,999	48,445
<u>Current Assets</u>			
Cash at Bank and in Hand	14,350		10,219
	<u>14,350</u>		<u>10,219</u>
<u>Creditors: Amounts falling due within one year:-</u>			
Creditors and Accruals	774		774
	<u>774</u>		<u>774</u>
NET CURRENT ASSETS		13,576	9,445
NET ASSETS		<u>62,575</u>	<u>57,890</u>
<u>Capital and Reserves</u>			
Funds		62,575	57,890
		<u>62,575</u>	<u>57,890</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 476 of the Companies Act 2006 relating to small companies.

Directors responsibilities;

(1)The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(2)The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Board on _____ and signed on its behalf by

Director:- _____.

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Share Capital

The company is limited by guarantee and does not have a share capital.

Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at their original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	20% Reducing Balance
Property	2% Reducing Balance

Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Unrestricted funds are donations and other income of the charity without further specified purpose and are available as general funds.

2. Operating Surplus

The Operating surplus is stated after charging:-

	<u>2024</u>	<u>2023</u>
Reporting Accountant's Emoluments	774	612

3. Capital Commitments

No Capital commitments have been contracted for at the balance sheet date.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

	<u>Fixtures & Fittings</u>	<u>Property</u>	<u>TOTAL</u>
4. <u>FIXED ASSETS</u>			
COST 1 February 2023	13,913	57,869	71,782
Additions	3,275	-	3,275
Revaluations	-	-	-
Disposals	-	-	-
COST 31 January 2024	<u>17,188</u>	<u>57,869</u>	<u>75,057</u>
D'PN. 1 February 2023	13,238	10,099	23,337
Charge for the Period	1,494	1,227	2,721
Revaluations	-	-	-
Disposals	-	-	-
D'PN. 31 January 2024	<u>14,732</u>	<u>11,326</u>	<u>26,058</u>
<u>N.B.V. 31 January 2024</u>	<u>2,456</u>	<u>46,543</u>	<u>48,999</u>
<u>N.B.V. 31 January 2023</u>	<u>675</u>	<u>47,770</u>	<u>48,445</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
Accruals	<u>774</u>	<u>774</u>
	<u>774</u>	<u>774</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
7. <u>INCOME</u>				
Fermanagh and Omagh District Council	-	540	540	1,824
Omagh Forum	-	-	-	1,100
NIHE	-	450	450	-
Awards For All	-	9,500	9,500	-
Dalradian Gold	-	-	-	100
Beth Johnston Foundation	-	-	-	150
Slieve Divena	-	950	950	-
Interest Received	-	-	-	-
Other	2,374	-	2,374	1,681
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME	2,374	11,440	13,814	4,855
	<hr/>	<hr/>	<hr/>	<hr/>

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

10. <u>RESERVES</u>	<u>2024</u>	<u>2023</u>
<u>Profit and Loss Account</u>		
As at 1st February	57,890	60,829
Credited/(Debited) For the Period	4,685	(2,939)
	<hr/>	<hr/>
As at 31st January	62,575	57,890
	<hr/>	<hr/>

11. RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

	<u>2024</u>	<u>2023</u>
Share Capital	-	-
Total recognised gains and losses for the year	4,685	(2,939)
	<hr/>	<hr/>
Total movements during the year	4,685	(2,939)
Shareholder's funds at 1st February	57,890	60,829
	<hr/>	<hr/>
Stakeholder's funds at 31st January	62,575	57,890
	<hr/>	<hr/>

DSG2010**Detailed Income and Expenditure Account**
for the year ended 31 January 2024

		<u>2024</u>		<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Fermanagh & Omagh District Council	540		1,824	
Omagh Forum	-		1,100	
NIHE	450		-	
Awards For All	9,500		-	
Dalradian Gold	-		100	
Beth Johnston Foundation	-		150	
Slieve Divena	950		-	
Other	2,374		1,681	
		13,814		4,855
<u>Revenue Payments</u>				
Heat, Light and Power	1,118		1,399	
Stationary, Advertising and Website	214		-	
Catering/Travel and Subsistence	2,633		1,354	
Repairs and Maintenance	-		173	
Training and Courses	460		250	
Insurances	731		682	
Accountancy	774		612	
Bank Interest and Charges	28		30	
Miscellaneous	450		1,273	
<u>Total Revenue Expenditure</u>		6,408		5,773
		7,406		918
Depreciation	2,721		2,022	
		2,721		2,022
<u>Surplus/(Deficit) of Income over Expenditure</u>		4,685		(2,940)