

**DSG2010**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**COMPANY NUMBER:- NI 605815**

**REGISTERED CHARITY NUMBER:- NIC101143**

## **DSG2010**

### **Contents**

	<b><u>Page</u></b>
<b>Company Information</b>	<b>3</b>
<b>Directors' Report</b>	<b>4, 5</b>
<b>Reporting Accountants Report</b>	<b>6</b>
<b>Income and Expenditure Account</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 - 11</b>
<b>Detailed Income and Expenditure Account</b>	<b>12</b>

**DSG2010**

**Company Information**

**Directors**

Mrs. A. Adams

Mrs. L. Bell

Mrs. J. Murphy

Mr. H. Dickson

Mrs. M. Donaghy

Mrs. M. McCance

Mrs. D. Aley

Ms. L. Blaney

Mr. E. Giboney

Mrs. S. Hetherington

Mrs. A. Monteith

Mr. R. Grimes

Mrs. W. Grimes

**Registered Office**

66 Dreenan Road  
Omagh  
Co. Tyrone  
BT79 0SH

**Reporting Accountants**

A.A. Ballantyne & Co.  
Chartered Certified Accountants & Registered Auditors  
3 Farburn Road  
Omagh  
BT79 7UD

**Bankers**

Danske Bank Limited  
5-7 Market Street  
Omagh

**Company Number**

NI605815

**Charity Number**

NIC101143

**Report of Directors**

The directors present their report for the year ended 31 January 2023.

**Risk Review**

The management committee has conducted its own review into the major risks to which the charity is exposed. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and F.R.S.S.E. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors further state that the company is exempt from audit by virtue of section 257, namely that members holding 10% or more of the voting rights have not issued a notice requiring an audit.

The Directors Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

**Principal Activity and Review of the Business**

The principal activity of the company during the year under review was to "relieve poverty, advance education and for the protection of health among people of Drumnakilly"

**Results**

The results for the year are shown in pages 7 to 11.

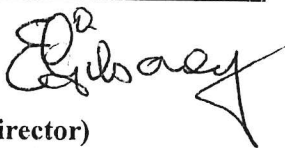
**Directors and their Interests**

The directors who served during the year are noted on page 3. As the company is limited by guarantee none of the directors have a shareholding in the company.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of the companies (N.I.) Order 1986 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

This report was approved by the Board on 14<sup>th</sup> June 2023 and signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'E. Librey', with a stylized flourish at the end.

(Director)

**ACCOUNTANTS REPORT TO THE DIRECTORS OF**  
**DSG2010**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 January 2023 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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A.A. Ballantyne & Co.  
Chartered Certified Accountants  
3 Farburn Road  
Omagh  
BT79 7UD

Date:- \_\_\_\_\_.

**DSG2010**

**Income and Expenditure Account**  
**for the year ended 31 January 2023**

	<u>Note</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<b>Income</b>	6	4,855	3,749
Administrative Expenses		<u>7,765</u>	<u>5,736</u>
Operating Surplus/(Deficit)		(2,910)	(1,987)
Interest Receivable and Similiar Income		<u>-</u>	<u>7</u>
		(2,910)	(1,980)
Interest Payable and Similiar Charges		<u>30</u>	<u>22</u>
Surplus/(Deficit) on Ordinary Activites		(2,940)	(2,002)
Retained Surplus Carried Forward/From Unincorporated Body		<u>60,830</u>	<u>62,832</u>
Retained Surplus Carried Forward		<u>57,890</u>	<u>60,830</u>

The company has no recognised gains and losses other than those included above and therefore no seperate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historic cost equivalents.

The notes on pages 8 to 11 form part of these financial statements

**Balance Sheet**  
**as at 31 January 2023**

	<u>2023</u>		<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>		48,445	50,467
<b><u>Current Assets</u></b>			
Cash at Bank and in Hand	10,219		11,353
	<u>10,219</u>		<u>11,353</u>
<b><u>Creditors: Amounts falling due within one year:-</u></b>			
Creditors and Accruals	<u>774</u>		<u>990</u>
<b>NET CURRENT ASSETS</b>		<u>9,445</u>	<u>10,363</u>
<b>NET ASSETS</b>		<u><u>57,890</u></u>	<u><u>60,830</u></u>
<b><u>Capital and Reserves</u></b>			
Funds		<u>57,890</u>	<u>60,830</u>
		<u><u>57,890</u></u>	<u><u>60,830</u></u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 476 of the Companies Act 2006 relating to small companies.

Directors responsibilities;

(1)The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(2)The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Board on 14-6-23 and signed on its behalf by

Director:- 



**1. Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.--

**Share Capital**

The company is limited by guarantee and does not have a share capital.

**Tangible Fixed Assets and Depreciation.**

Tangible fixed assets are stated at their original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	20% Reducing Balance
Property	2% Reducing Balance

**Restricted and Unrestricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Unrestricted funds are donations and other income of the charity without further specified purpose and are available as general funds.

**2. Operating Surplus**

The Operating surplus is stated after charging:-

	<b><u>2023</u></b>	<b><u>2022</u></b>
Reporting Accountant's Emoluments	612	980

**3. Capital Commitments**

No Capital commitments have been contracted for at the balance sheet date.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Property</u></b>	<b><u>TOTAL</u></b>
<b>4. <u>FIXED ASSETS</u></b>			
COST 1 February 2022	13,913	57,869	71,782
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
COST 31 January 2023	<u>13,913</u>	<u>57,869</u>	<u>71,782</u>
D'PN. 1 February 2022	12,443	8,872	21,315
Charge for the Period	795	1,227	2,022
Revaluations	-	-	-
Disposals	-	-	-
D'PN. 31 January 2023	<u>13,238</u>	<u>10,099</u>	<u>23,337</u>
<b><u>N.B.V. 31 January 2023</u></b>	<u>675</u>	<u>47,770</u>	<u>48,445</u>
<b><u>N.B.V. 31 January 2022</u></b>	<u>1,470</u>	<u>48,997</u>	<u>50,467</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2023</u></b>	<b><u>2022</u></b>
Accruals	<u>774</u>	<u>990</u>
	<u>774</u>	<u>990</u>

**DSG2010****NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>7. <u>INCOME</u></b>				
Fermanagh and Omagh District Council	-	1,824	1,824	1,250
Omagh Forum	-	1,100	1,100	-
Co-Operation Ireland	-	-	-	1,499
Dalradian Gold	-	100	100	500
Beth Johnston Foundation	-	150	150	-
Interest Received	-	-	-	7
Other	1,681	-	1,681	-
	<u>1,681</u>	<u>-</u>	<u>1,681</u>	<u>-</u>
<b>TOTAL INCOME</b>	<b><u>1,681</u></b>	<b><u>3,174</u></b>	<b><u>4,855</u></b>	<b><u>3,256</u></b>

**9. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

<b>10. <u>RESERVES</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>Profit and Loss Account</u></b>		
As at 1st February	60,830	62,831
Credited/(Debited) For the Period	<u>(2,940)</u>	<u>(2,001)</u>
As at 31st January	<u><u>57,890</u></u>	<u><u>60,830</u></u>

**11. RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS**

	<b><u>2023</u></b>	<b><u>2022</u></b>
Share Capital	-	-
Total recognised gains and losses for the year	<u>(2,940)</u>	<u>(2,001)</u>
Total movements during the year	(2,940)	(2,001)
Shareholder's funds at 1st February	<u>60,830</u>	<u>62,831</u>
Stakeholder's funds at 31st January	<u><u>57,890</u></u>	<u><u>60,830</u></u>

**DSG2010**

**Detailed Income and Expenditure Account**  
**for the year ended 31 January 2023**

		<u>2023</u>		<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOME</u></b>				
Fermanagh & Omagh District Council	1,824		1,250	
Omagh Forum	1,100		-	
Co-Operation Ireland	-		1,499	
Dalradian Gold	100		500	
Beth Johnston Foundation	150		-	
Bank Interest	-		7	
Other	1,681		-	
		4,855		3,256
<b><u>Revenue Payments</u></b>				
Heat, Light and Power	1,399		313	
Stationary, Advertising and Website	-		231	
Catering/Travel and Subsistence	1,354		703	
Repairs and Maintenance	173		124	
Training and Courses	250		200	
Insurances	682		628	
Accountancy	612		980	
Bank Interest and Charges	30		22	
Miscellaneous	1,273		535	
<b><u>Total Revenue Expenditure</u></b>		5,773		3,736
		918		480
Depreciation	2,022		2,022	
		2,022		2,022
<b><u>Surplus/(Deficit) of Income over Expenditure</u></b>		(2,940)		(2,502)