

Independent Accountants' report to the Members on the unaudited financial statements of Magherafelt Market Trustees

I have:

- (a) examined the financial statements of Magherafelt Market Trustees (the "**Association**") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Equity and the notes to the financial statements including a summary of significant accounting policies; and
- (b) satisfied myself that the Association is not subject to audit under applicable law and is eligible for independent examination.

Respective responsibilities**Trustees' responsibilities for the financial statements**

As explained more fully in the Trustees' responsibilities statement set out in the Trustees' Report the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Independent Examiner's responsibilities for the examination of the financial statements

My responsibilities as the independent Examiner are to:

- (a) examine the financial statements under Section 65 of the Charities Act (Northern Ireland) 2008 (the "**Charities Act**");
- (b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act; and
- (c) state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

I have examined the financial statements for the year ended 31 March 2025 as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

The examination included:

- (a) a review of the accounting records kept by the Association and a comparison of the financial statements presented with those records; and
- (b) consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- (a) that accounting records were not kept in accordance with the requirements of the Companies Act 2006;
- (b) that the financial statements do not accord with those accounting records;
- (c) that the financial statements do not comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 (supporting document 7 August 2016) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- (d) that there is further information needed for a proper understanding of the financial statements to be reached.

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Independent Examiner's Statement

I have completed my examination and confirm that:

- (a) I have no concerns in respect of the matters (a) to (d) listed above; and
- (b) I have not found any matters which I consider need to be drawn to the attention of the Trustees in connection with the Directions of the Charity Commission for Northern Ireland.



ASM (M) Ltd

Chartered Accountant

ASM (M) Ltd
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18 February 2026