

Trustees' Report

The Trustees present their report and the unaudited financial statements for the year ended 31 March 2024.

Results

The Statement of Financial Activities for the year ended 31 March 2024 is set out on page 7.

Performance review

Both the year end financial position and the financial performance for the year were as expected.

Future outlook

The Trustees expect that the Association's recent financial performance will be sustained for the foreseeable future.

Trustees

The trustees of the Association at 31 March 2024, who have all been trustees for the whole of the year ended on that date, except as noted below, are listed on page 1.

Name	Resignation Date
Dr J Keatley	8 January 2024
Name	Appointment
Mr T Scott	7 June 2023

Dividends and transfers to reserves

The Trustees do not recommend the payment of a dividend in respect of the year ended 31 March 2024.

The result for the year has been transferred to reserves.

Financial instruments and risk management

Information on the use of financial instruments by the Association and its management of financial risk are discussed in the Strategic Report.

Changes in fixed assets

The movements in fixed assets during the year are set out in note 15 to the financial statements.

Research and development

The Association does not have any material research and development activities.

Events after the reporting date

There were no material events after the year end that require disclosure in the financial statements.

Employees

The Association's policy is to consult and discuss with employees where appropriate matters likely to affect employees' interests.

Disabled persons

The Association's policy is to recruit disabled workers for those vacancies that they are able to fill and all necessary assistance with initial training courses is provided. Arrangements are made, whenever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Strategic Report, the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law).

Trustees' Report

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and the profit or loss of the Association for that financial year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The measures taken by the Trustees to secure compliance with the requirements of Section 386 to Section 389 of the Companies Act 2006, with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Association's accounting records are maintained at 12A Queen Street, Magherafelt.

Provisions relating to the preparation of the financial statements

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to na sized companies.

Approval

This Trustees' Report was approved by the Board of Trustees on 30 January 2025 and signed on its behalf by:



Mr A Burns

Trustee