

## Trustees' Report

The Trustee's present their report and the unaudited financial statements for the year ended 31 March 2023.

### Results

The Statement of Financial Activities for the year ended 31 March 2023 is set out on page 7.

### Performance review

Both the year end financial position and the financial performance for the year were as expected.

### Future outlook

The Trustees expect that the Association's financial performance and financial position will improve in the near future.

### Trustee's

The trustee's of the Association at 31 March 2023, who have all been trustees for the whole of the year ended on that date, are listed on page 1.

### Dividends and transfers to reserves

The Trustee's do not recommend the payment of a dividend in respect of the year ended 31 March 2023.

The result for the year has been transferred to reserves.

### Financial instruments and risk management

Information on the use of financial instruments by the Association and its management of financial risk are discussed in the Strategic Report.

### Changes in fixed assets

The Association does not have any fixed assets.

### Research and development

The Association does not have any material research and development activities.

### Events after the reporting date

There were no material events after the year end that require disclosure in the financial statements.

### Employees

The Association's policy is to consult and discuss with employees where appropriate matters likely to affect employees' interests.

### Disabled persons

The Association's policy is to recruit disabled workers for those vacancies that they are able to fill and all necessary assistance with initial training courses is provided. Arrangements are made, whenever possible, for retraining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

### Political donations

The Association did not make any political donations during the year or in the preceding year.

### Trustee's' responsibilities statement

From the constitution the Trustees must comply with their obligations with regard to:

- ♦ the keeping of accounting records of the Association; and
- ♦ the preparation of annual statements of account for the Association.

### Internal financial control

The Trustees have overall responsibility for ensuring that the Association has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the Association is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;

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- proper records are maintained and financial information used within the Association or for publication is reliable; and
- the Association complies with relevant laws and regulations.

The Association's systems of financial control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss.

### Approval

This Trustee's' Report was approved by Trustee's on 13 November 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AB' followed by a stylized flourish.

Mr A Burns

Chairperson