

Armagh Pipers Club

Northern Ireland · Charity number 101109

Details

Known as	APC
Status	Received
Registered	2015-02-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	14 Victoria Street Armagh BT61 9dt BT61 9DT
Phone	(028) 3752 8188
Email	info@armaghpipers.com
Website	https://armaghpipers.com/

Activities

Purposes: The Armagh Pipers Club's objectives are the advancement of arts and culture, in particular the pro-mo-tion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias by delivering: (A) An Education Programme that will include all or any of the following: 1. Weekly classes for the teaching of traditional music and song 2. Publishing and making available books, recordings and other forma of educational media to support weekly classes. 3. An Annual Concert and monthly Family Sessions to develop members' confidence, perfor-mance skills and promote intergenerational learning. 4. Acoustic performances, recitals, master-classes workshop and cultural exchanges to devel-op members' skills, technique and repertoire. 5. Providing training and mentorship for tutors and students and prepare students for and facili-tate formal music examinations. 6. Administer the annual Mark Donnelly Bursary for students of piping (B) An Artistic Programme that will include all or any of the following: 1. The annual William Kennedy Piping Festival 2. Uilleann pipe making workshop, providing education and tuition in pipe making and mainte-nance. 3. Promoting and presenting concerts, master-classes, sessions, lectures and residential. 4. Providing local musicians with work experience, career enhancement and professional en-gagement opportunities. 5. Developing links and work in partnership with other cultural organisations

What the charity does: The advancement of education, The advancement of the arts, culture, heritage or science

How the charity works: Arts,Community development,Cross-border/cross-community,Cultural,Education/training,General charitable purposes,Heritage/historical,Volunteer development,Youth development

Who the charity helps: Children (5-13 year olds),Older people,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£156,235	£146,209	£0	0

Trustees

Name	Role	Appointed
Bernie Campbell		
Brian Vallely		
Celine Daly		
Eithne Vallely		
Judith Mcclenahan		
Philip Rea		
Ruth Acheson		
Thomas O'hanlon		

Armagh Pipers Club

Northern Ireland - Charity number 101109

Accounts

Charity Registration No. NIC101109 (Northern Ireland)

Company Registration No. NI620647

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

CHARITY INFORMATION

Trustees	Bernadette Campbell David Flanagan Eithne Vallely Philip Rea Ruth Acheson Siobhan Scowcroft (resigned March 2025) Thomas Smyth (resigned February 2025) John B Vallely Judith McClenahan Celine Daly Thomas O'Hanlon
Secretary	Ciarán Ó Maoláin
Company number	NI620647
Charity number	NIC101109
Registered office	12-14 Victoria Street Armagh BT61 9DT
Independent examiner	PGM Chartered Accountants 12 Windsor Avenue Lurgan BT67 9BG
Bankers	Ulster Bank 7 Upper English Street Armagh BT61 7BL
Business Address	Aonach Mhacha 74-76 Upper English Street Armagh BT61 7LG

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

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ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees (who are also directors of the charitable company for the purposes of company law), present their report and independently examined financial statements for the year ended 31 July 2025.

The trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, Governance and Management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 27 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support from the Company Secretary, and the education programme is delivered by a panel of 24 hourly-paid freelance tutors.

At the Annual General Meeting held on 10 March 2025, seven of the serving directors (Bernadette Campbell, Brian Vallely, David Flanagan, Eithne Vallely, Judith McClenahan, Philip Rea and Ruth Acheson) were re-elected, with Celine Daly and Thomas O'Hanlon also elected. Two directors resigned before the AGM (Thomas Smyth in February and Siobhan Scowcroft in March).

Objectives and activities

To further the charities purposes for the public benefit, the charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

- (a) An Educational Program that will include all or any of the following:
 - (i) weekly classes for the teaching of traditional music and song;
 - (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
 - (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
 - (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
 - (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 JULY 2025

(b) an Artistic Programme that will include all or any of the following:

- (i) the William Kennedy Weekend;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

This is the ninth year of trading for Armagh Pipers Club as a company limited under guarantee and 2026 will mark its 60th year of operation.

The charity made a net inflow of funds during the year ended 31 July 2025 of £10,026.

In the year under review the charity saw a total enrolment in the education program of 205 students, and some 997 hours of teaching were delivered.

The William Kennedy Piping Festival returned in November 2024. This ended its 30-year run. A smaller event, the William Kennedy Weekend, is planned for November 2025.

During the year, three Fonn Friday concerts were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert, five family sessions and events marking International Uilleann Piping Day and National Harp Day.

Financial Review

The balance on the general fund at 31 July 2025 was £45,272.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2025 was £7,580.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

An annual Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April 2024 and a new open-ended SLA took effect from this date.

Details of all restricted funds are stated separately in these accounts.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Going Concern

The trustees have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern principle in preparing the financial statements.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

Statement of Trustees Responsibilities

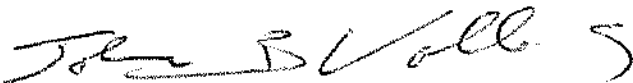
The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 20 April 2026 and signed on their behalf by:



John B Vallely
Trustee

Date: 20 April 2026

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARMAGH PIPERS CLUB

I report to the charity trustees on my examination of the financial statements of Armagh Pipers Club for the year ended 31 July 2025 set out on pages 8 to 17.

Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paul McAreavey FCA
PGM Chartered Accountants
12 Windsor Avenue
Lurgan
BT67 9BG

Date 20 April 2026

PGMCA Ltd.
405 LISBURN ROAD
BELFAST
BT9 7EW

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted Funds	Restricted Funds	2025	2024
	Notes	£	£	Total £	Total £
Incoming resources from:	3				
Generating funds		40,178	80,209	120,387	121,787
Charitable activities		35,848	-	35,848	38,806
Total incoming resources		76,026	80,209	156,235	160,593
Resources expended on:	3				
Costs of generating funds		7,458	2,234	9,692	11,911
Charitable activities		66,122	70,395	136,517	126,797
Total resources expended		(73,580)	(72,629)	(146,209)	(138,708)
Net movement in funds		2,446	7,580	10,026	21,885
Total funds brought forward at 1 August 2024		42,826	-	42,826	20,941
Total funds carried forward at 31 July 2025		45,272	7,580	52,852	42,826

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****BALANCE SHEET AS AT 31 JULY 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		27,832		34,789
Current assets					
Debtors	9	3,334		5,806	
Cash at bank and in hand		40,791		35,111	
		<u>44,125</u>		<u>40,917</u>	
Creditors: amounts falling due within one year	10	<u>(11,956)</u>		<u>(23,944)</u>	
Net current assets/(liabilities)			<u>32,169</u>		<u>16,973</u>
Total assets less current liabilities			<u>60,001</u>		<u>51,762</u>
Creditors: amounts falling due after more than one year			<u>(7,149)</u>		<u>(8,936)</u>
Net assets			<u>52,852</u>		<u>42,826</u>
Funds					
Unrestricted funds			45,272		42,826
Restricted funds			7,580		-
Total funds			<u>52,852</u>		<u>42,826</u>

For the financial year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

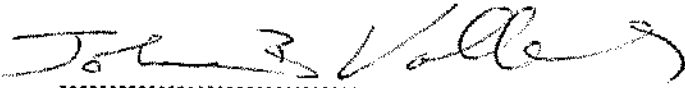
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 JULY 2025 (CONTINUED)

The financial statements were approved and authorised for issue by the Board on 20 April 2026 and are signed on its behalf by:



.....
John B Vallely
Trustee

Company Registration No. NI620647

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

1.1 Charity information

Armagh Pipers Club is a private charitable company limited by guarantee, incorporated in Northern Ireland. The registered office is 12-14 Victoria Street, Armagh, BT61 9DT and the company registration number is NI620647.

The charity is a public benefit entity as defined by FRS102.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008, and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been presented in sterling, which is the functional currency of the charity.

The principal accounting policies adopted are set out below.

1.3 Fund accounting

Income includes restricted and unrestricted funds. Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% reducing balance
Equipment	20% reducing balance

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1.5 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If the entitlement is not met then these amounts are deferred.

Capital grants are released to the SOFA in line with the expected useful life of the asset.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1.9 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Provisions

Provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange at the date of transaction. All differences are taken to the profit and loss account.

1.11 Taxation

The company is exempt from corporation tax, due to its charitable status.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure and level of reserves are for the charity to be able to continue as a going concern.

1.13 Cash flow statement

The Charities SORP 2019 recommends that cash flow statements should be prepared for larger charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Armagh Pipers Club meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

2. Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) which have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

3. Total resources

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Incoming resources from generated funds				
Arts Council of Northern Ireland	-	54,500	54,500	49,292
Other Grants	-	2,234	2,234	20,334
Sponsorship & Donations & Gift Aid	8,173	-	8,173	13,627
ABC Council SLA	10,000	-	10,000	13,333
ABC Council Festival Grants	-	23,475	23,475	14,600
Fundraising	12,287	-	12,287	1,276
Box Office Returns	9,718	-	9,718	9,325
	<u>40,178</u>	<u>80,209</u>	<u>120,387</u>	<u>121,787</u>
Incoming resources from charitable activities				
Instrument Scheme	750	-	750	980
Performance Fees & Service Fees	1,775	-	1,775	2,720
Sales of books, CDs and Merchandise	3,359	-	3,359	2,790
Exam Fees	4,051	-	4,051	3,747
Tuition Fees	25,623	-	25,623	28,304
Membership Fees	290	-	290	265
	<u>35,848</u>	<u>-</u>	<u>35,848</u>	<u>38,806</u>

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

	Unrestricted Funds	Restricted Funds	2025	2024
Resources expended	£	£	Total £	Total £
Costs of generating funds				
Accountancy	2,100	-	2,100	2,640
Bank Charges	603	-	603	497
Credit Card Charges	32	-	32	77
Depreciation	4,723	2,234	6,957	8,697
	<u>7,458</u>	<u>2,234</u>	<u>9,692</u>	<u>11,911</u>
Charitable activities				
Artists Fees	43	2,823	2,866	2,451
Tutor and Contractors Fees	-	33,051	33,051	31,858
Secretary Fee	12,984	9,500	22,484	22,025
Exams Fees	4,141	-	4,141	3,716
Venue Costs	6,587	-	6,587	6,829
Other Office Costs	622	-	622	956
Festival Expenses	25,401	25,021	50,422	37,132
APC Online Operations	1,373	-	1,373	1,078
Rent	11,108	-	11,108	15,424
Overheads (insurance, utilities)	1,867	-	1,867	3,211
Admin, postage and travel expenses	696	-	696	705
Advertising and printing	421	-	421	1,412
Sundry expenses	879	-	879	-
	<u>66,122</u>	<u>70,395</u>	<u>136,517</u>	<u>126,797</u>

The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025****4. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examination fee of £1,750 plus VAT.

5. Trustees' remuneration

None of the Trustees (or any person connected with them) received any remuneration during the year ended 31 July 2025 (2024 - £nil).

6. Trustees' expenses

The Trustees received no payments for expenses during the year ended 31 July 2025 (2024 - £nil).

7. Employees

The average number of employees during the year ended 31 July 2025 was nil. (2024: nil).

8. Tangible fixed assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 August 2024	17,544	72,961	90,505
Additions	-	-	-
At 31 July 2025	<u>17,544</u>	<u>72,961</u>	<u>90,505</u>
Depreciation			
At 1 August 2024	14,557	41,159	55,716
Charge for the year	597	6,360	6,957
At 31 July 2025	<u>15,154</u>	<u>47,519</u>	<u>62,673</u>
Carrying amount			
At 31 July 2024	<u>2,987</u>	<u>31,802</u>	<u>34,789</u>
At 31 July 2025	<u><u>2,390</u></u>	<u><u>25,442</u></u>	<u><u>27,832</u></u>

9. Debtors

	2025	2023
	£	£
Grants and repayment	<u>3,334</u>	<u>5,806</u>
	<u><u>3,334</u></u>	<u><u>5,806</u></u>

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025****10. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Credit card	69	60
Performance fees	-	600
Deferred income	9,787	21,484
Accruals	2,100	1,800
	<u>11,956</u>	<u>23,944</u>

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	7,149	8,936
	<u>7,149</u>	<u>8,936</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible assets	18,896	8,936	27,832
Current assets	28,545	15,580	44,125
Current liabilities	(2,169)	(9,787)	(11,956)
Non-current liabilities	-	(7,149)	(7,149)
	<u>45,272</u>	<u>7,580</u>	<u>52,852</u>

13. Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1 each.

Armagh Pipers Club

Northern Ireland - Charity number 101109

Accounts

Charity Registration No. NIC101109 (Northern Ireland)

Company Registration No. NI620647

ARMAGH PIPERS CLUB
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

CHARITY INFORMATION

Trustees	Bernadette Campbell David Flanagan Eithne Vallely Philip Rea Ruth Acheson Siobhán Scowcroft Thomas Smyth John B Vallely Judith McClenahan
Secretary	Ciarán Ó Maoláin
Company number	NI620647
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ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees (who are also directors of the charitable company for the purposes of company law), present their report and independently examined financial statements for the year ended 31 July 2024.

The trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, Governance and Management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 27 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support including a Company Secretary.

The nine serving directors (Bernadette Campbell, Brian Vallely, David Flanagan, Eithne Vallely, Judith McClenahan, Philip Rea, Ruth Acheson, Siobhan Scowcroft and Thomas Smyth) were all re-elected at the Annual General Meeting held on 19 October 2023.

Objectives and activities

To further the charities purposes for the public benefit, the charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

- (a) An Educational Program that will include all or any of the following:
 - (i) weekly classes for the teaching of traditional music and song;
 - (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
 - (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
 - (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
 - (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 JULY 2024

(b) an Artistic Program that will include all or any of the following:

- (i) the annual William Kennedy Piping Festival;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

This is the eighth year of trading for Armagh Pipers Club as a company limited under guarantee.

The charity made a net inflow of funds during the year ended 31 July 2024 of £21,885.

In the year under review the charity saw a further recovery in enrollment in the education program, to over 216 at the highest point, and some 946 hours of teaching were delivered.

The William Kennedy Piping Festival returned in November 2023, with over 41 musicians taking part.

During the year, four Fonn Friday concerts were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert, six family sessions and events marking International Uilleann Piping Day and National Harp Day.

Financial Review

The balance on the general fund at 31 July 2024 was £42,826.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2024 was £NIL.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

Of the Lottery Project Funding award of £46,500, £2,325 was still outstanding as at 31 July 2024.

An annual Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April 2024 and a new open-ended SLA took effect from this date.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Armagh City, Banbridge and Craigavon Borough Council and several private sponsors provided grant aid for the 2023 Piping Festival, and an American foundation offered sponsorship for the 2024 event. Although the Arts Council declined to fund the 2023 Festival, it awarded grant aid of £13,962 to enable the Club to renew its stock of loan instruments. A further grant of £8,000 was paid by consortium of UK arts councils towards a planned project to involve young musicians from Armagh, Skye and Portugal.

Details of all restricted funds are stated separately in these accounts.

Going Concern

The trustees have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern principle in preparing the financial statements.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks

Statement of Trustees Responsibilities


The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ...17 April 2025... and signed on their behalf by:


John B Vallely
Trustee

Date: 17 April 2025

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARMAGH PIPERS CLUB

I report to the charity trustees on my examination of the financial statements of Armagh Pipers Club for the year ended 31 July 2024 set out on pages 8 to 17.

Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paul McAreavey FCA
PGM Chartered Accountants
12 Windsor Avenue
Lurgan
BT67 9BG

Date

17/4/25

PGMCA Ltd.
405 LISBURN ROAD
BELFAST
BT9 7EW

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted Funds	Restricted Funds	2024	2023
	Notes	£	£	Total £	Total £
Incoming resources from:	3				
Generating funds		57,895	63,892	121,787	73,874
Charitable activities		38,806	-	38,806	33,432
Total incoming resources		96,701	63,892	160,593	107,306
Resources expended on:	3				
Costs of generating funds		9,119	2,792	11,911	8,569
Charitable activities		65,372	61,425	126,797	118,082
Total resources expended		(74,491)	(64,217)	(138,708)	(126,650)
Net movement in funds		22,210	(325)	21,885	(19,344)
Total funds brought forward at 1 August 2023		20,616	325	20,941	40,285
Total funds carried forward at 31 July 2024		42,826	-	42,826	20,941

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****BALANCE SHEET AS AT 31 JULY 2024**

			2024	2023
	Notes	£	£	£
Fixed assets				
Tangible assets	8		34,789	27,999
Current assets				
Debtors	9	5,806	-	-
Cash at bank and in hand		35,111	14,236	
		<u>40,917</u>	<u>14,236</u>	
Creditors: amounts falling due within one year	10	<u>(23,944)</u>	<u>(20,334)</u>	
Net current assets/(liabilities)			<u>16,973</u>	<u>(6,098)</u>
Total assets less current liabilities			<u>51,762</u>	<u>21,901</u>
Creditors: amounts falling due after more than one year			<u>(8,936)</u>	<u>(960)</u>
Net assets			<u>42,826</u>	<u>20,941</u>
Funds				
Unrestricted funds			42,826	20,616
Restricted funds			-	325
Total funds			<u>42,826</u>	<u>20,941</u>

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 JULY 2024 (CONTINUED)

The financial statements were approved and authorised for issue by the Board on ... *17 April 2025* ...
and are signed on its behalf by:



.....
John B Valley
Trustee

Company Registration No. NI620647

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

1.1 Charity information

Armagh Pipers Club is a private charitable company limited by guarantee, incorporated in Northern Ireland. The registered office is 12-14 Victoria Street, Armagh, BT61 9DT and the company registration number is NI620647.

The charity is a public benefit entity as defined by FRS102.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008, and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been presented in sterling, which is the functional currency of the charity.

The principal accounting policies adopted are set out below.

1.3 Fund accounting

Income includes restricted and unrestricted funds. Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% reducing balance
Equipment	20% reducing balance

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

1.5 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If the entitlement is not met then these amounts are deferred.

Capital grants are released to the SOFA in line with the expected useful life of the asset.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1.9 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Provisions

Provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange at the date of transaction. All differences are taken to the profit and loss account.

1.11 Taxation

The company is exempt from corporation tax, due to its charitable status.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure and level of reserves are for the charity to be able to continue as a going concern.

1.13 Cash flow statement

The Charities SORP 2019 recommends that cash flow statements should be prepared for larger charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Armagh Pipers Club meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

2. Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) which have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

3. Total resources

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Incoming resources from generated funds				
Arts council of Northern Ireland	-	49,292	49,292	30,825
Other Grants	20,334	-	20,334	1,002
Sponsorship & Donations & Gift Aid	13,627	-	13,627	7,701
ABC Council SLA	13,333	-	13,333	7,500
ABC Council Festival Grants	-	14,600	14,600	14,300
Fundraising	1,276	-	1,276	1,458
Box Office Returns	9,325	-	9,325	11,088
	<u>57,895</u>	<u>63,892</u>	<u>121,787</u>	<u>73,874</u>
Incoming resources from charitable activities				
Instrument Scheme	980	-	980	26,285
Performance Fees & Service Fees	2,720	-	2,720	2,119
Sales of books, CD's and Merchandise	2,790	-	2,790	1,887
Exam Fees	3,747	-	3,747	3,141
Tuition Fees	28,304	-	28,304	-
Membership Fees	265	-	265	-
	<u>38,806</u>	<u>-</u>	<u>38,806</u>	<u>33,432</u>

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

	Unrestricted Funds	Restricted Funds	2024 Total £	2023 Total £
Resources expended	£	£	£	£
Costs of generating funds				
Accountancy	2,640	-	2,640	960
Bank Charges	497	-	497	602
Credit Card Charges	77	-	77	-
Depreciation	5,905	2,792	8,697	7,007
	<u>9,119</u>	<u>2,792</u>	<u>11,911</u>	<u>8,569</u>
Charitable activities				
Artists Fees	331	2,120	2,451	20,910
Tutor and Contractors Fees	-	31,858	31,858	28,530
Secretary Fee	9,178	12,847	22,025	22,899
Exams Fees	3,716	-	3,716	3,162
Venue Costs	6,829	-	6,829	20,330
Other Office Costs	956	-	956	3,336
Festival Expenses	22,532	14,600	37,132	1,181
APC Online Operations	1,078	-	1,078	1,562
Rent	15,424	-	15,424	-
Overheads (insurance, utilities)	3,211	-	3,211	-
Admin, postage and travel expenses	705	-	705	13,328
Advertising and printing	1,412	-	1,412	2,844
	<u>65,372</u>	<u>61,425</u>	<u>126,797</u>	<u>118,082</u>

The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

4. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,500 plus VAT.

5. Trustees' remuneration

None of the Trustees (or any person connected with them) received any remuneration during the year ended 31 July 2024 (2023 - £nil).

6. Trustees' expenses

The Trustees received no payments for expenses during the year ended 31 July 2024 (2023 - £nil).

7. Employees

The average number of employees during the year ended 31 Jul 2024 was nil. (2023: nil).

8. Tangible fixed assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 August 2023	17,544	57,474	75,018
Additions	-	15,487	15,487
At 31 July 2024	<u>17,544</u>	<u>72,961</u>	<u>90,505</u>
Depreciation			
At 1 August 2023	13,810	33,209	47,019
Charge for the year	747	7,950	8,697
At 31 July 2024	<u>14,557</u>	<u>41,159</u>	<u>55,716</u>
Carrying amount			
At 31 July 2024	<u>2,987</u>	<u>31,802</u>	<u>34,789</u>
At 31 July 2023	<u>3,734</u>	<u>24,265</u>	<u>27,999</u>

9. Debtors

	2024	2023
	£	£
Grants and repayment	<u>5,806</u>	-
	<u>5,806</u>	-

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024****10. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Credit card	60	-
Performance fees	600	-
Deferred income	21,484	20,334
Accruals	1,800	-
	<u>23,944</u>	<u>20,334</u>

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	8,936	960
	<u>8,936</u>	<u>960</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible assets	23,619	11,170	34,789
Current assets	21,667	19,250	40,917
Current liabilities	(2,460)	(21,484)	(23,944)
Non-current liabilities	-	(8,936)	(8,936)
	<u>42,826</u>	<u>-</u>	<u>42,826</u>

13. Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1 each.

Armagh Pipers Club

Northern Ireland - Charity number 101109

Annual report

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

The trustees (who are also directors of the charitable company for the purposes of company law), present their report and independently examined financial statements for the year ended 31 July 2024.

The trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, Governance and Management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 27 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support including a Company Secretary.

The nine serving directors (Bernadette Campbell, Brian Vallely, David Flanagan, Eithne Vallely, Judith McClenahan, Philip Rea, Ruth Acheson, Siobhan Scowcroft and Thomas Smyth) were all re-elected at the Annual General Meeting held on 19 October 2023.

Objectives and activities

To further the charities purposes for the public benefit, the charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

- (a) An Educational Program that will include all or any of the following:
 - (i) weekly classes for the teaching of traditional music and song;
 - (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
 - (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
 - (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
 - (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 JULY 2024

(b) an Artistic Program that will include all or any of the following:

- (i) the annual William Kennedy Piping Festival;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

This is the eighth year of trading for Armagh Pipers Club as a company limited under guarantee.

The charity made a net inflow of funds during the year ended 31 July 2024 of £21,885.

In the year under review the charity saw a further recovery in enrollment in the education program, to over 216 at the highest point, and some 946 hours of teaching were delivered.

The William Kennedy Piping Festival returned in November 2023, with over 41 musicians taking part.

During the year, four Fonn Friday concerts were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert, six family sessions and events marking International Uilleann Piping Day and National Harp Day.

Financial Review

The balance on the general fund at 31 July 2024 was £42,826.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2024 was £NIL.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

Of the Lottery Project Funding award of £46,500, £2,325 was still outstanding as at 31 July 2024.

An annual Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April 2024 and a new open-ended SLA took effect from this date.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

Armagh City, Banbridge and Craigavon Borough Council and several private sponsors provided grant aid for the 2023 Piping Festival, and an American foundation offered sponsorship for the 2024 event. Although the Arts Council declined to fund the 2023 Festival, it awarded grant aid of £13,962 to enable the Club to renew its stock of loan instruments. A further grant of £8,000 was paid by consortium of UK arts councils towards a planned project to involve young musicians from Armagh, Skye and Portugal.

Details of all restricted funds are stated separately in these accounts.

Going Concern

The trustees have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern principle in preparing the financial statements.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ...17 April 2025... and signed on their behalf by:


John B Vallely
Trustee

Date: 17 April 2025

Armagh Pipers Club

Northern Ireland - Charity number 101109

Annual return

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARMAGH PIPERS CLUB

I report to the charity trustees on my examination of the financial statements of Armagh Pipers Club for the year ended 31 July 2024 set out on pages 8 to 17.

Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Paul McAreavey FCA
PGM Chartered Accountants
12 Windsor Avenue
Lurgan
BT67 9BG

Date

17/4/25

PGMCA Ltd.
405 LISBURN ROAD
BELFAST
BT9 7EW

Armagh Pipers Club

Northern Ireland - Charity number 101109

Accounts

COMPANY REGISTRATION NUMBER: NI620647
CHARITY REGISTRATION NUMBER: NIC101109

Armagh Pipers Club
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

BUSINESS ACCOUNTS SERVICES

Chartered accountants
11 Abbey Street
Armagh
BT61 7DX

Armagh Pipers Club
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2023

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Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	Armagh Pipers Club
Charity registration number	NIC101109
Company registration number	NI620647
Principal office and registered office	12-14 Victoria Street Armagh BT61 9DT

The trustees

Bernadette Campbell
David Flanagan
Eithne Vallely
Philip Rea
Ruth Acheson
Siobhan Scowcroft
Thomas Smyth
John B. Vallely
Judith McClenahan

Company secretary Ciarán Ó Maoláin

Accountants Business Accounts Services
Chartered accountants
11 Abbey Street
Armagh
BT61 7DX

Structure, governance and management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 23 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support including a Company Secretary.

The current members of the Board of Trustees were elected or re-elected at the most recent General Meeting on 18 May 2022.

Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

The Charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

(a) an Educational Programme that will include all or any of the following:

- (i) weekly classes for the teaching of traditional music and song;
- (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
- (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
- (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
- (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

(b) an Artistic Programme that will include all or any of the following:

- (i) the annual William Kennedy Piping Festival;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations.

Achievements and performance

This is the seventh year of trading for Armagh Pipers Club as a company limited under guarantee.

The charity made a net outflow of funds during the year ended 31 July 2023 of £19,343.77.

In the year under review the charity saw a further recovery in enrollment in the education programme, to over 180, and some 951 hours of teaching were delivered.

The William Kennedy Piping Festival, which had been tentatively revived in 2021, returned in November 2022 on a more ambitious scale, with over 40 musicians.

During the year five other events were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert and numerous family sessions.

Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Financial review

The balance on the general fund at 31 July 2023 was £20,447.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2023 was £325.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

However, due to a missed application deadline, the Charity did not receive its usual Lottery Project Funding award of £46,500, but a series of smaller Arts Council grants totalling £28,500. The Charity was obliged to draw on its reserves in order to maintain full services through the year, and will seek to rebuild the reserves in 2023-24.

A Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April and a new SLA took effect.

Both the Borough Council and the Arts Council provided grant aid for the Piping Festival, and Culture Ireland provided a travel grant to enable musicians to take part in a music festival.

Details of all restricted funds are stated separately in these accounts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 May 2024 and signed on behalf of the board of trustees by:



John B. Vallely
Trustee

Armagh Pipers Club

Company Limited by Guarantee

Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Armagh Pipers Club

Year ended 31 July 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 July 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



BUSINESS ACCOUNTS SERVICES
Chartered accountants

11 Abbey Street
Armagh
BT61 7DX

29 May 2024

Armagh Pipers Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments	Note				
Donations and legacies	5	61,179	46,127	107,306	112,226
Total income		<u>61,179</u>	<u>46,127</u>	<u>107,306</u>	<u>112,226</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	80,848	45,802	126,650	113,436
Total expenditure		<u>80,848</u>	<u>45,802</u>	<u>126,650</u>	<u>113,436</u>
Net expenditure and net movement in funds		<u>(19,669)</u>	<u>325</u>	<u>(19,344)</u>	<u>(1,210)</u>
Reconciliation of funds					
Total funds brought forward		40,285	–	40,285	41,495
Total funds carried forward		<u>20,616</u>	<u>325</u>	<u>20,941</u>	<u>40,285</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Armagh Pipers Club
Company Limited by Guarantee
Statement of Financial Position
31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	27,999	32,800
Current assets			
Cash at bank and in hand		14,236	29,179
Creditors: amounts falling due within one year	11	20,334	20,734
Net current liabilities		<u>(6,098)</u>	<u>8,445</u>
Total assets less current liabilities		21,901	41,245
Creditors: amounts falling due after more than one year	12	960	960
Net assets		<u>20,941</u>	<u>40,285</u>
Funds of the charity			
Restricted funds		325	(911)
Unrestricted funds		20,616	41,196
Total charity funds	14	<u>20,941</u>	<u>40,285</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2024, and are signed on behalf of the board by:



John B. Vallely
Trustee

The notes on pages 7 to 16 form part of these financial statements.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 12-14 Victoria Street, Armagh, BT61 9DT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reconciliation fund grants

Reserves Policy

Having regard to Charity Commission's guidance on the desirability of maintaining a reserve to improve the organisation's resilience in the event of an unexpected loss of funding, the trustees had in March 2022 designated as a reserve, within the charity's current account, unrestricted funds of £28,000. The reduced funding from the Arts Council in 2022-23 meant that it had to start drawing on that reserve from early June, with just over £14,000 remaining in the account at year-end. Efforts will be made in 2023-24 to rebuild the reserve to a level capable of sustaining operations for several months.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Armagh Pipers Club satisfies the criteria of being a qualified entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No Cash flow statement has been presented for the company (b) Disclosures in respect of financial instruments have not been presented

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustees of the Charity are responsible for the debts generated by the Charity in the event that the charity is wound up. The extent of this guarantee does not exceed £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Arts Council of Northern Ireland	–	30,825	30,825
Other Grants	–	1,002	1,002
Sponsorship & Donations & Gift Aid	7,701	–	7,701
Armagh City Banbridge & Craigavon BC SLA	7,500	–	7,500
Fundraising	1,458	–	1,458
Box Office Returns	11,088	–	11,088
Registration Fees & Instrument Scheme	26,285	–	26,285
Performance Fees & Services Fees	2,119	–	2,119
Sales of books, CDs and Merchandise	1,887	–	1,887
Exam Fees	3,141	–	3,141
Sundry Income	–	–	–
Armagh City Banbridge & Cragavon BC Festival Grants	–	14,300	14,300
	<u>61,179</u>	<u>46,127</u>	<u>107,306</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Arts Council of Northern Ireland	–	46,495	46,495
Other Grants	–	–	–
Sponsorship & Donations & Gift Aid	8,958	–	8,958
Armagh City Banbridge & Craigavon BC SLA	12,500	–	12,500
Fundraising	15	–	15
Box Office Returns	5,758	–	5,758
Registration Fees & Instrument Scheme	22,945	–	22,945
Performance Fees & Services Fees	2,419	–	2,419
Sales of books, CDs and Merchandise	2,096	–	2,096
Exam Fees	2,040	–	2,040
Sundry Income	300	–	300
Armagh City Banbridge & Cragavon BC Festival Grants	–	8,700	8,700
	<u>57,031</u>	<u>55,195</u>	<u>112,226</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>80,848</u>	<u>45,802</u>	<u>126,650</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>57,330</u>	<u>56,106</u>	<u>113,436</u>

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>7,008</u>	<u>8,200</u>

8. Trustee remuneration and expenses

In the year to 31 July 2023 the total amount paid to trustees of the charity was £0;

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

9. Analysis of grants

Arts Council of Northern Ireland

Small Grant ACNI/27279 - issued £10,000 which was spent on tutor fees from September to December.

Rural Engagement Arts Programme grant ACNI/27468 - issued £8,500 which was spent as follows: Piping Festival artist fees £4,050; artist accommodation £4,450.

Small Grant ACNI/29282 - issued £10,000 which was spent on tutor fees from March to June.

Armagh City, Banbridge & Craigavon Borough Council

Financial Assistance Policy: 3d International Tourism Events Fund - issued £14,300 which was spent as follows: Piping Festival artist fees £8,480; production (lighting & sound) £1,675; advertising £715; venue hire £1,030; administration £2,400.

Culture Ireland (an agency of the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media)

Travel grant of €1,200, received as £1,002.23 - spent on travel by three Armagh Pipers Club musicians to represent Ireland at the inaugural GaitaFolia piping festival in Palmela, Portugal.

The above grants were issued for Restricted Expenditure as noted.

Additional Unrestricted funding was issued as follows:

Armagh City, Banbridge & Craigavon Borough Council

Service Level Agreement payments of £7,500 (with an additional £2,500 pending at year end).

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

10. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 August 2022	17,544	55,267	72,811
Additions	–	2,207	2,207
At 31 July 2023	<u>17,544</u>	<u>57,474</u>	<u>75,018</u>
Depreciation			
At 1 August 2022	12,876	27,135	40,011
Charge for the year	934	6,074	7,008
At 31 July 2023	<u>13,810</u>	<u>33,209</u>	<u>47,019</u>
Carrying amount			
At 31 July 2023	<u>3,734</u>	<u>24,265</u>	<u>27,999</u>
At 31 July 2022	<u>4,668</u>	<u>28,132</u>	<u>32,800</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	–	159
Trade creditors	–	241
Accruals and deferred income	20,334	20,334
	<u>20,334</u>	<u>20,734</u>

12. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	<u>960</u>	<u>960</u>

13. Deferred income

	2023 £	2022 £
At 1 August 2022	<u>20,334</u>	<u>20,334</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	40,285	(1)	–	40,284
Unrestricted fund	–	61,180	(80,848)	(19,668)
	<u>40,285</u>	<u>61,179</u>	<u>(80,848)</u>	<u>20,616</u>

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	41,495	(1)	1	41,495
Unrestricted fund	–	57,032	(57,331)	(299)
	<u>41,495</u>	<u>57,031</u>	<u>(57,330)</u>	<u>41,196</u>

Restricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Restricted Fund	–	46,127	(45,802)	325
Restricted Fund	–	–	–	–
	<u>–</u>	<u>46,127</u>	<u>(45,802)</u>	<u>325</u>

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	–	–	–	–
Restricted Fund	–	55,195	(56,106)	(911)
	<u>–</u>	<u>55,195</u>	<u>(56,106)</u>	<u>(911)</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	24,050	3,949	27,999
Current assets	14,236	–	14,236
Creditors less than 1 year	(21,294)	–	(21,294)
Net assets	<u>16,992</u>	<u>3,949</u>	<u>20,941</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	29,176	3,624	32,800
Current assets	32,627	–	32,627
Creditors less than 1 year	(21,536)	(3,606)	(25,142)
Net assets	<u>40,267</u>	<u>18</u>	<u>40,285</u>

Armagh Pipers Club
Company Limited by Guarantee
Management Information
Year ended 31 July 2023

The following pages do not form part of the financial statements.

Armagh Pipers Club

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Arts Council of Northern Ireland	30,825	46,495
Other Grants	1,002	–
Sponsorship & Donations & Gift Aid	7,701	8,958
Armagh City Banbridge & Craigavon BC SLA	7,500	12,500
Fundraising	1,458	15
Box Office Returns	11,088	5,758
Registration Fees & Instrument Scheme	26,285	22,945
Performance Fees & Services Fees	2,119	2,419
Sales of books, CDs and Merchandise	1,887	2,096
Exam Fees	3,141	2,040
Sundry Income	–	300
Armagh City Banbridge & Cragavon BC Festival Grants	14,300	8,700
	<u>107,306</u>	<u>112,226</u>
Total income	<u>107,306</u>	<u>112,226</u>
Expenditure		
Costs of raising donations and legacies		
Artists Fees	20,910	6,280
Tutors & Contractors Fees	28,530	33,100
Staffing	22,899	21,313
Exam Fees	3,162	1,944
Rent & Venue Costs	20,330	21,206
Other office costs	3,336	4,431
Depreciation	7,007	8,201
Accountancy	960	960
Bank Charges	602	428
Advertising & Printing	2,844	3,923
Travel & Accommodation	13,328	9,923
Festival Costs	1,181	–
APC Online operations	1,561	1,727
	<u>126,650</u>	<u>113,436</u>
Total expenditure	<u>126,650</u>	<u>113,436</u>
Net expenditure	<u>(19,344)</u>	<u>(1,210)</u>

Armagh Pipers Club

Northern Ireland - Charity number 101109

Annual report

Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	Armagh Pipers Club
Charity registration number	NIC101109
Company registration number	NI620647
Principal office and registered office	12-14 Victoria Street Armagh BT61 9DT

The trustees

Bernadette Campbell
David Flanagan
Eithne Vallely
Philip Rea
Ruth Acheson
Siobhan Scowcroft
Thomas Smyth
John B. Vallely
Judith McClenahan

Company secretary Ciarán Ó Maoláin

Accountants Business Accounts Services
Chartered accountants
11 Abbey Street
Armagh
BT61 7DX

Structure, governance and management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 23 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support including a Company Secretary.

The current members of the Board of Trustees were elected or re-elected at the most recent General Meeting on 18 May 2022.

Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

The Charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

(a) an Educational Programme that will include all or any of the following:

- (i) weekly classes for the teaching of traditional music and song;
- (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
- (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
- (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
- (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

(b) an Artistic Programme that will include all or any of the following:

- (i) the annual William Kennedy Piping Festival;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations.

Achievements and performance

This is the seventh year of trading for Armagh Pipers Club as a company limited under guarantee.

The charity made a net outflow of funds during the year ended 31 July 2023 of £19,343.77.

In the year under review the charity saw a further recovery in enrollment in the education programme, to over 180, and some 951 hours of teaching were delivered.

The William Kennedy Piping Festival, which had been tentatively revived in 2021, returned in November 2022 on a more ambitious scale, with over 40 musicians.

During the year five other events were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert and numerous family sessions.

Armagh Pipers Club

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Financial review

The balance on the general fund at 31 July 2023 was £20,447.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2023 was £325.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

However, due to a missed application deadline, the Charity did not receive its usual Lottery Project Funding award of £46,500, but a series of smaller Arts Council grants totalling £28,500. The Charity was obliged to draw on its reserves in order to maintain full services through the year, and will seek to rebuild the reserves in 2023-24.

A Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April and a new SLA took effect.

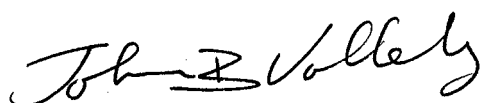
Both the Borough Council and the Arts Council provided grant aid for the Piping Festival, and Culture Ireland provided a travel grant to enable musicians to take part in a music festival.

Details of all restricted funds are stated separately in these accounts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 May 2024 and signed on behalf of the board of trustees by:



John B. Vallely
Trustee

Armagh Pipers Club

Northern Ireland - Charity number 101109

Annual return

Armagh Pipers Club

Company Limited by Guarantee

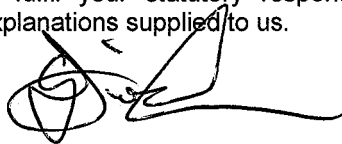
Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Armagh Pipers Club

Year ended 31 July 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 July 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



BUSINESS ACCOUNTS SERVICES
Chartered accountants

11 Abbey Street
Armagh
BT61 7DX

29 May 2024

Armagh Pipers Club

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	61,179	46,127	107,306	112,226
Total income		<u>61,179</u>	<u>46,127</u>	<u>107,306</u>	<u>112,226</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	80,848	45,802	126,650	113,436
Total expenditure		<u>80,848</u>	<u>45,802</u>	<u>126,650</u>	<u>113,436</u>
Net expenditure and net movement in funds					
		(19,669)	325	(19,344)	(1,210)
Reconciliation of funds					
Total funds brought forward		40,285	–	40,285	41,495
Total funds carried forward		<u>20,616</u>	<u>325</u>	<u>20,941</u>	<u>40,285</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Armagh Pipers Club

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	27,999	32,800
Current assets			
Cash at bank and in hand		14,236	29,179
Creditors: amounts falling due within one year	11	20,334	20,734
Net current liabilities		(6,098)	8,445
Total assets less current liabilities		21,901	41,245
Creditors: amounts falling due after more than one year	12	960	960
Net assets		<u>20,941</u>	<u>40,285</u>
Funds of the charity			
Restricted funds		325	(911)
Unrestricted funds		<u>20,616</u>	<u>41,196</u>
Total charity funds	14	<u>20,941</u>	<u>40,285</u>

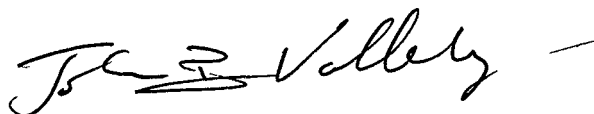
For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2024, and are signed on behalf of the board by:



John B. Vallely
Trustee

The notes on pages 7 to 16 form part of these financial statements.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 12-14 Victoria Street, Armagh, BT61 9DT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Reconciliation fund grants

Reserves Policy

Having regard to Charity Commission's guidance on the desirability of maintaining a reserve to improve the organisation's resilience in the event of an unexpected loss of funding, the trustees had in March 2022 designated as a reserve, within the charity's current account, unrestricted funds of £28,000. The reduced funding from the Arts Council in 2022-23 meant that it had to start drawing on that reserve from early June, with just over £14,000 remaining in the account at year-end. Efforts will be made in 2023-24 to rebuild the reserve to a level capable of sustaining operations for several months.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Armagh Pipers Club satisfies the criteria of being a qualified entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No Cash flow statement has been presented for the company (b) Disclosures in respect of financial instruments have not been presented

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustees of the Charity are responsible for the debts generated by the Charity in the event that the charity is wound up. The extent of this guarantee does not exceed £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Arts Council of Northern Ireland	–	30,825	30,825
Other Grants	–	1,002	1,002
Sponsorship & Donations & Gift Aid	7,701	–	7,701
Armagh City Banbridge & Craigavon BC SLA	7,500	–	7,500
Fundraising	1,458	–	1,458
Box Office Returns	11,088	–	11,088
Registration Fees & Instrument Scheme	26,285	–	26,285
Performance Fees & Services Fees	2,119	–	2,119
Sales of books, CDs and Merchandise	1,887	–	1,887
Exam Fees	3,141	–	3,141
Sundry Income	–	–	–
Armagh City Banbridge & Cragavon BC Festival Grants	–	14,300	14,300
	<u>61,179</u>	<u>46,127</u>	<u>107,306</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Arts Council of Northern Ireland	–	46,495	46,495
Other Grants	–	–	–
Sponsorship & Donations & Gift Aid	8,958	–	8,958
Armagh City Banbridge & Craigavon BC SLA	12,500	–	12,500
Fundraising	15	–	15
Box Office Returns	5,758	–	5,758
Registration Fees & Instrument Scheme	22,945	–	22,945
Performance Fees & Services Fees	2,419	–	2,419
Sales of books, CDs and Merchandise	2,096	–	2,096
Exam Fees	2,040	–	2,040
Sundry Income	300	–	300
Armagh City Banbridge & Cragavon BC Festival Grants	–	8,700	8,700
	<u>57,031</u>	<u>55,195</u>	<u>112,226</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>80,848</u>	<u>45,802</u>	<u>126,650</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>57,330</u>	<u>56,106</u>	<u>113,436</u>

7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>7,008</u>	<u>8,200</u>

8. Trustee remuneration and expenses

In the year to 31 July 2023 the total amount paid to trustees of the charity was £0;

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

9. Analysis of grants

Arts Council of Northern Ireland

Small Grant ACNI/27279 - issued £10,000 which was spent on tutor fees from September to December.

Rural Engagement Arts Programme grant ACNI/27468 - issued £8,500 which was spent as follows: Piping Festival artist fees £4,050; artist accommodation £4,450.

Small Grant ACNI/29282 - issued £10,000 which was spent on tutor fees from March to June.

Armagh City, Banbridge & Craigavon Borough Council

Financial Assistance Policy: 3d International Tourism Events Fund - issued £14,300 which was spent as follows: Piping Festival artist fees £8,480; production (lighting & sound) £1,675; advertising £715; venue hire £1,030; administration £2,400.

Culture Ireland (an agency of the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media)

Travel grant of €1,200, received as £1,002.23 - spent on travel by three Armagh Pipers Club musicians to represent Ireland at the inaugural GaitaFolia piping festival in Palmela, Portugal.

The above grants were issued for Restricted Expenditure as noted.

Additional Unrestricted funding was issued as follows:

Armagh City, Banbridge & Craigavon Borough Council

Service Level Agreement payments of £7,500 (with an additional £2,500 pending at year end).

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

10. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 August 2022	17,544	55,267	72,811
Additions	–	2,207	2,207
At 31 July 2023	<u>17,544</u>	<u>57,474</u>	<u>75,018</u>
Depreciation			
At 1 August 2022	12,876	27,135	40,011
Charge for the year	934	6,074	7,008
At 31 July 2023	<u>13,810</u>	<u>33,209</u>	<u>47,019</u>
Carrying amount			
At 31 July 2023	<u>3,734</u>	<u>24,265</u>	<u>27,999</u>
At 31 July 2022	<u>4,668</u>	<u>28,132</u>	<u>32,800</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	–	159
Trade creditors	–	241
Accruals and deferred income	20,334	20,334
	<u>20,334</u>	<u>20,734</u>

12. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	<u>960</u>	<u>960</u>

13. Deferred income

	2023 £	2022 £
At 1 August 2022	<u>20,334</u>	<u>20,334</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	40,285	(1)	–	40,284
Unrestricted fund	–	61,180	(80,848)	(19,668)
	<u>40,285</u>	<u>61,179</u>	<u>(80,848)</u>	<u>20,616</u>

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	41,495	(1)	1	41,495
Unrestricted fund	–	57,032	(57,331)	(299)
	<u>41,495</u>	<u>57,031</u>	<u>(57,330)</u>	<u>41,196</u>

Restricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Restricted Fund	–	46,127	(45,802)	325
Restricted Fund	–	–	–	–
	<u>–</u>	<u>46,127</u>	<u>(45,802)</u>	<u>325</u>

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	–	–	–	–
Restricted Fund	–	55,195	(56,106)	(911)
	<u>–</u>	<u>55,195</u>	<u>(56,106)</u>	<u>(911)</u>

Armagh Pipers Club

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	24,050	3,949	27,999
Current assets	14,236	–	14,236
Creditors less than 1 year	(21,294)	–	(21,294)
Net assets	<u>16,992</u>	<u>3,949</u>	<u>20,941</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	29,176	3,624	32,800
Current assets	32,627	–	32,627
Creditors less than 1 year	(21,536)	(3,606)	(25,142)
Net assets	<u>40,267</u>	<u>18</u>	<u>40,285</u>
