

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
PTA Friends School Lisburn

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

PTA Friends School Lisburn

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for the Year Ended 31 July 2024

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PTA Friends School Lisburn

Report of the Trustees for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PTA Annual General Meeting will be held on Saturday 19 October at 08.45am in the Sports Hall.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the PTA Charity are to advance the education of the pupils at Friends' School Lisburn by supplying and assisting in the provision of facilities for education at the School. This includes the organisation of social and other events to promote good relations between staff and parents and the promotion of the wellbeing of pupils.

The trustees would like to thank all members of the PTA for their assistance over the year, a special mention goes to the secretarial, maintenance and catering staff who year on year go out of their way to make things happen for us. We do appreciate your efforts.

FINANCIAL REVIEW

Financial position

During the financial year the charity made a deficit of £(9,881) in the previous year a surplus of £30,138.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted at the AGM held on 15 September 2016.

The affairs of the PTA are managed by the Trustees who are elected annually at the AGM and the President of the Association the School Principal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At the 2022/23 AGM on 21 October 2023, the following Trustees were elected for the Year 2023/2024 and will remain in post until the AGM on 19 October 2024.

Therefore, those elected as Trustees are:

Parent Representatives:

Anita Brankin
Andrea Cochrane
Joanna Curry
Aine Grehan-Neeson
Barry Mageean
Lucy McClusker
Lorraine McCourt
Caroline Reid
Judith Rowan
Andrea Strong
Lesley Wilson

Teacher Representatives:

Kathryn Archbold
Niamh Blakeman
Craig Cunningham
Ruth Watson

The following office bearers were elected:

Chair - Barry Mageean . Proposed: Kathryn Archbold. Seconded: Joanna Curry.
Treasurer - Lesley Wilson. Proposed: Barry Mageean. Seconded: Lorraine Mc Court.
Secretary - No nominations at AGM. Joanna Curry elected unanimously at a later meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

101091

Principal address

C/o Ms Lesley Wilson
Culbawn
30 Antrim Road
Lisburn
Co. Antrim
BT28 3DH

PTA Friends School Lisburn

Report of the Trustees
for the Year Ended 31 July 2024

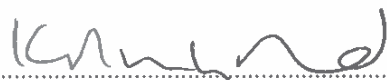
Trustees

Ms K Archbold
M Grimley
B Mageean
Ms J Rowan
Miss N Blakeman
Ms R Bell
Ms A Brankin
Ms L McClusker
Ms L McCourt
Ms C Reid
Ms L Wilson
C Cunningham

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 19th Oct 24 and signed on its behalf by:



Ms K Archbold - Trustee

Independent Examiner's Report to the Trustees of
PTA Friends School Lisburn

Independent examiner's report to the trustees of PTA Friends School Lisburn

I report to the charity trustees on my examination of the accounts of PTA Friends School Lisburn (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

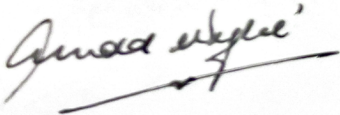
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: **19 October 2024**

PTA Friends School Lisburn

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations		3,877	30,922
Charitable activities			
Support costs		-	3,360
Fundraising & other activities	2	1,043	2,165
Total		<u>4,920</u>	<u>36,447</u>
EXPENDITURE ON			
Raising funds		7,392	4,983
Charitable activities			
Governance costs		(354)	511
Support costs		7,763	815
Total		<u>14,801</u>	<u>6,309</u>
NET INCOME/(EXPENDITURE)		(9,881)	30,138
RECONCILIATION OF FUNDS			
Total funds brought forward		51,471	21,333
TOTAL FUNDS CARRIED FORWARD		<u><u>41,590</u></u>	<u><u>51,471</u></u>

The notes form part of these financial statements

PTA Friends School Lisburn

Balance Sheet

31 July 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	21,253	25,004
CURRENT ASSETS			
Stocks	6	850	888
Cash at bank		23,330	26,833
		<u>24,180</u>	<u>27,721</u>
CREDITORS			
Amounts falling due within one year	7	(3,843)	(1,254)
		<u>20,337</u>	<u>26,467</u>
NET CURRENT ASSETS			
		<u>41,590</u>	<u>51,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>41,590</u>	<u>51,471</u>
NET ASSETS			
		<u>41,590</u>	<u>51,471</u>
FUNDS	8		
Unrestricted funds		41,590	51,471
TOTAL FUNDS		<u>41,590</u>	<u>51,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
L Wilson - Trustee


.....
B Mageean - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. FUNDRAISING & OTHER ACTIVITIES

	2024	2023
	£	£
Fundraising events	961	10
Sale of Cups	82	2,155
	<u>1,043</u>	<u>2,165</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	30,922
Charitable activities	
Support costs	3,360
Fundraising & other activities	2,165
Total	<u>36,447</u>
EXPENDITURE ON	
Raising funds	4,983
Charitable activities	
Governance costs	511
Support costs	815
Total	<u>6,309</u>
NET INCOME	30,138
RECONCILIATION OF FUNDS	
Total funds brought forward	21,333
TOTAL FUNDS CARRIED FORWARD	<u>51,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023 and 31 July 2024	29,416
DEPRECIATION	
At 1 August 2023	4,412
Charge for year	3,751
At 31 July 2024	8,163
NET BOOK VALUE	
At 31 July 2024	21,253
At 31 July 2023	25,004

6. STOCKS

	2024 £	2023 £
Stocks	850	888

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	3,843	1,254

8. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	51,471	(9,881)	41,590
TOTAL FUNDS	51,471	(9,881)	41,590

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,920	(14,801)	(9,881)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,920</u>	<u>(14,801)</u>	<u>(9,881)</u>

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	21,333	30,138	51,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,333</u>	<u>30,138</u>	<u>51,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,447	(6,309)	30,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,447</u>	<u>(6,309)</u>	<u>30,138</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	21,333	20,257	41,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,333</u>	<u>20,257</u>	<u>41,590</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,367	(21,110)	20,257
TOTAL FUNDS	<u>41,367</u>	<u>(21,110)</u>	<u>20,257</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

PTA Friends School Lisburn

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations		
Subscriptions	3,877	30,922
Fundraising & other activities		
Fundraising events	961	10
Sale of Cups	82	2,155
	<hr/>	<hr/>
	1,043	2,165
Charitable activities		
Grants	-	3,360
	<hr/>	<hr/>
Total incoming resources	4,920	36,447
EXPENDITURE		
Raising donations and legacies		
Quiz/disco/BBQ	3,603	349
Other trading activities		
Opening stock	888	-
Purchases	-	1,110
Depreciation of tangible fixed assets	3,751	4,412
Closing stock	(850)	(888)
	<hr/>	<hr/>
	3,789	4,634
Support costs		
Management		
Funding	6,103	741
Postage and stationery	250	38
PTA fees/subscriptions	145	133
Sundries	125	36
Bank interest	24	9
	<hr/>	<hr/>
	6,647	957
Governance costs		
Accountancy and legal fees	762	369
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Total resources expended	14,801	6,309
	<hr/>	<hr/>
Net (expenditure)/income	(9,881)	30,138
	<hr/>	<hr/>

This page does not form part of the statutory financial statements