

REGISTERED CHARITY NUMBER: 101091

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
PTA Friends School Lisburn

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

PTA Friends School Lisburn

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for the Year Ended 31 July 2023

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PTA Friends School Lisburn

Report of the Trustees for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PTA Annual General Meeting will be held on Saturday 21 October at 9.15am in the Sports Hall.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the PTA Charity are to advance the education of the pupils at Friends' School Lisburn by supplying and assisting in the provision of facilities for education at the School. This includes the organisation of social and other events to promote good relations between staff and parents and the promotion of the wellbeing of pupils.

The trustees would like to thank all members of the PTA for their assistance over the year, a special mention goes to the secretarial, maintenance and catering staff who year on year go out of their way to make things happen for us. We do appreciate your efforts.

FINANCIAL REVIEW

Financial position

During the financial year the charity made a surplus £30,138 in the previous year £4,416.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted at the AGM held on 15 September 2016.

The affairs of the PTA are managed by the Trustees who are elected annually at the AGM and the President of the Association the School Principal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At the 2021/22 AGM on 22 October 2022, the following Trustees were elected for the Year 2022 / 2023 and will remain in post until the AGM on 21 October 2023.

Therefore, those elected as Trustees are:

Parent Representatives:

Ruth Bell
Anita Brankin
Martin Grimley
Barry Mageean
Lucy McClusker
Lorraine McCourt
Caroline Reid
Judith Rowan
Lesley Wilson

Teacher Representatives:

Kathryn Archbold
Niamh Blakeman
Craig Cunningham

One additional Parent representatives joined as Trustees during the year. This was:
Andrea Duncan

The following office bearers were elected:

Chair - Barry Mageean . Proposed: Martin Grimley. Seconded: Kathryn Archbold.
Treasurer - Lesley Wilson. Proposed: Martin Grimley. Seconded: Judith Rowan.
Secretary - Martin Grimley. Proposed: Niamh Blakeman. Seconded: Kathryn Archbold.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

101091

Principal address

C/o Ms Lesley Wilson
Culbawn
30 Antrim Road
Lisburn
Co. Antrim
BT28 3DH

PTA Friends School Lisburn

Report of the Trustees
for the Year Ended 31 July 2023

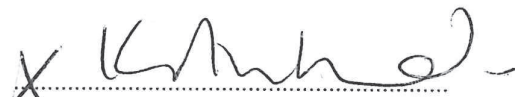
Trustees

Ms K Archbold
Ms F Butterly (resigned 22/10/2022)
M Grimley
B Mageean
Ms M Morgan (resigned 22/10/2022)
G Kerr (resigned 22/10/2022)
Ms R Collins (resigned 22/10/2022)
Ms J Rowan
Miss N Blakeman
Ms R Bell (appointed 22/10/2022)
Ms A Brankin (appointed 22/10/2022)
Ms L McClusker (appointed 22/10/2022)
Ms L McCourt (appointed 22/10/2022)
Ms C Reid (appointed 22/10/2022)
Ms L Wilson (appointed 22/10/2022)
C Cunningham (appointed 22/10/2022)

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Approved by order of the board of trustees on 21 Oct 2023 and signed on its behalf by:


.....
Ms K Archbold - Trustee

Independent Examiner's Report to the Trustees of
PTA Friends School Lisburn

Independent examiner's report to the trustees of PTA Friends School Lisburn

I report to the charity trustees on my examination of the accounts of PTA Friends School Lisburn (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

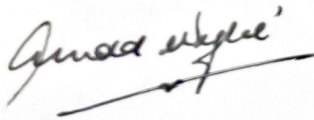
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: **21 October 2023**

PTA Friends School Lisburn

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations		30,922	5,000
Charitable activities			
Support costs		3,360	-
Fundraising & other activities	2	2,165	-
Total		<u>36,447</u>	<u>5,000</u>
EXPENDITURE ON			
Raising funds		4,983	-
Charitable activities			
Governance costs		511	483
Support costs		815	101
Total		<u>6,309</u>	<u>584</u>
NET INCOME		30,138	4,416
RECONCILIATION OF FUNDS			
Total funds brought forward		21,333	16,917
TOTAL FUNDS CARRIED FORWARD		<u><u>51,471</u></u>	<u><u>21,333</u></u>

The notes form part of these financial statements

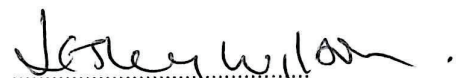
PTA Friends School Lisburn

Balance Sheet

31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	25,004	-
CURRENT ASSETS			
Stocks	6	888	-
Cash at bank		26,833	21,648
		<u>27,721</u>	<u>21,648</u>
CREDITORS			
Amounts falling due within one year	7	(1,254)	(315)
NET CURRENT ASSETS		<u>26,467</u>	<u>21,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,471	21,333
NET ASSETS		<u>51,471</u>	<u>21,333</u>
FUNDS	8		
Unrestricted funds		51,471	21,333
TOTAL FUNDS		<u>51,471</u>	<u>21,333</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



L Wilson - Trustee



B Mageean - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. FUNDRAISING & OTHER ACTIVITIES

	2023	2022
	£	£
Fundraising events	10	-
Sale of Cups	2,155	-
	<u>2,165</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	5,000
	<hr/>
EXPENDITURE ON	
Charitable activities	
Governance costs	483
Support costs	101
	<hr/>
Total	584
	<hr/>
NET INCOME	4,416
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	16,917
	<hr/>
TOTAL FUNDS CARRIED FORWARD	21,333
	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	29,416
	<hr/>
DEPRECIATION	
Charge for year	4,412
	<hr/>
NET BOOK VALUE	
At 31 July 2023	25,004
	<hr/> <hr/>
At 31 July 2022	-
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. STOCKS

	2023	2022
	£	£
Stocks	888	-
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,254	315
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
Unrestricted funds			
General fund	21,333	30,138	51,471
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,333</u>	<u>30,138</u>	<u>51,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,447	(6,309)	30,138
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,447</u>	<u>(6,309)</u>	<u>30,138</u>

Comparatives for movement in funds

	At 1/8/21	Net movement in funds	At 31/7/22
	£	£	£
Unrestricted funds			
General fund	16,917	4,416	21,333
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,917</u>	<u>4,416</u>	<u>21,333</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,000	(584)	4,416
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,000</u>	<u>(584)</u>	<u>4,416</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	16,917	34,554	51,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,917</u>	<u>34,554</u>	<u>51,471</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,447	(6,893)	34,554
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,447</u>	<u>(6,893)</u>	<u>34,554</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

PTA Friends School Lisburn

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations		
Subscriptions	30,922	5,000
Fundraising & other activities		
Fundraising events	10	-
Sale of Cups	2,155	-
	<hr/> 2,165	<hr/> -
Charitable activities		
Grants	3,360	-
	<hr/> 36,447	<hr/> 5,000
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Quiz/disco/BBQ	349	-
Other trading activities		
Purchases	1,110	-
Depreciation of tangible fixed assets	4,412	-
Closing stock	(888)	-
	<hr/> 4,634	<hr/> -
Support costs		
Management		
Funding	741	101
Postage and stationery	38	-
PTA fees/subscriptions	133	133
Sundries	36	-
Bank interest	9	32
	<hr/> 957	<hr/> 266
Governance costs		
Accountancy and legal fees	369	318
	<hr/> 6,309	<hr/> 584
Total resources expended		
Net income	<hr/> 30,138	<hr/> 4,416

This page does not form part of the statutory financial statements