

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
PTA Friends School Lisburn

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

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for the Year Ended 31 July 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the PTA Charity are to advance the education of the pupils at Friends' School Lisburn by supplying and assisting in the provision of facilities for education at the School. This includes the organisation of social and other events to promote good relations between staff and parents and the promotion of the wellbeing of pupils.

The trustees would like to thank all members of the PTA for their assistance over the year, a special mention goes to the secretarial, maintenance and catering staff who year on year go out of their way to make things happen for us. We do appreciate your efforts.

FINANCIAL REVIEW

Financial position

During the financial year the charity made a surplus £4,416 in the previous year (£8,860).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The constitution was adopted at the AGM held on 15 September 2016.

The affairs of the PTA are managed by the Trustees who are elected annually at the AGM and the President of the Association the School Principal.

Recruitment and appointment of new trustees

The AGM was held on 30th November 2021 and the Trustees were elected by those in attendance. At a subsequent meeting on 9th December 2021 office bearers were appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

101091

Principal address

C/o Ms M Morgan
18 Governors Gate
Hillsborough
BT26 6FE

PTA Friends School Lisburn

Report of the Trustees
for the Year Ended 31 July 2022

Trustees

Teacher Representatives

Kathryn Archbold
Niamh Blakeman
Simon Patterson

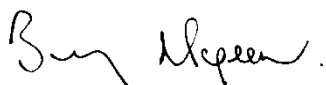
Parent Representatives

Fiona Butterly
Barry Mageean
Eddy Kerr
Mags Morgan
Judith Rowan
Ruth Collins
M Grimley
Caroline Reid
Lesley Wilson
Ruth Bell

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Approved by order of the board of trustees on 22nd October 2022 and signed on its behalf by:



.....
Barry Mageean - Trustee

Independent examiner's report to the trustees of PTA Friends School Lisburn

I report to the charity trustees on my examination of the accounts of PTA Friends School Lisburn (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I have examined your charity's accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 63 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr ASC Wylie FCA
ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Down
BT26 6AB

Date:

PTA Friends School Lisburn

Statement of Financial Activities
for the Year Ended 31 July 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations | | <u>5,000</u> | <u>11,001</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Governance costs | | 483 | 358 |
| Support costs | | <u>101</u> | <u>1,783</u> |
| Total | | <u>584</u> | <u>2,141</u> |
| NET INCOME | | 4,416 | 8,860 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>16,917</u> | <u>8,057</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>21,333</u> | <u>16,917</u> |

The notes form part of these financial statements

PTA Friends School Lisburn

Balance Sheet

31 July 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 21,648 | 17,232 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (315) | (315) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <u>21,333</u> | <u>16,917</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 21,333 | 16,917 |
| | | <hr/> | <hr/> |
| NET ASSETS | | <u>21,333</u> | <u>16,917</u> |
| FUNDS | 5 | | |
| Unrestricted funds | | <u>21,333</u> | <u>16,917</u> |
| TOTAL FUNDS | | <u>21,333</u> | <u>16,917</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
.and were signed on its behalf by:

.....
M Morgan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations | <u>11,001</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Governance costs | 358 |
| Support costs | <u>1,783</u> |
| Total | <u>2,141</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | |
|-------------------|-------------------|
| | Unrestricted fund |
| | £ |
| NET INCOME | 8,860 |

RECONCILIATION OF FUNDS

| | |
|------------------------------------|--------------|
| Total funds brought forward | 8,057 |
|------------------------------------|--------------|

| | |
|------------------------------------|----------------------|
| TOTAL FUNDS CARRIED FORWARD | <u>16,917</u> |
|------------------------------------|----------------------|

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|------------|------------|
| | 2022 | 2021 |
| | £ | £ |
| Other creditors | <u>315</u> | <u>315</u> |

5. MOVEMENT IN FUNDS

| | | | |
|---------------------------|----------------------|-----------------------|----------------------|
| | At 1/8/21 | Net movement in funds | At 31/7/22 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 16,917 | 4,416 | 21,333 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>16,917</u> | <u>4,416</u> | <u>21,333</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|---------------------|---------------------|---------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 5,000 | (584) | 4,416 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>5,000</u> | <u>(584)</u> | <u>4,416</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/8/20 £ | Net movement in funds £ | At 31/7/21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 8,057 | 8,860 | 16,917 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>8,057</u> | <u>8,860</u> | <u>16,917</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 11,001 | (2,141) | 8,860 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>11,001</u> | <u>(2,141)</u> | <u>8,860</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/8/20 £ | Net movement in funds £ | At 31/7/22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 8,057 | 13,276 | 21,333 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>8,057</u> | <u>13,276</u> | <u>21,333</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 16,001 | (2,725) | 13,276 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>16,001</u> | <u>(2,725)</u> | <u>13,276</u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

PTA Friends School Lisburn

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

| | 2022 £ | 2021 £ |
|---------------------------------|---------------------|---------------------|
| INCOME AND ENDOWMENTS | | |
| Donations | | |
| Subscriptions | <u>5,000</u> | <u>11,001</u> |
| Total incoming resources | 5,000 | 11,001 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Funding | 101 | 1,620 |
| PTA fees/subscriptions | 133 | 127 |
| Bank interest | <u>32</u> | <u>36</u> |
| | 266 | 1,783 |
| Governance costs | | |
| Accountancy and legal fees | <u>318</u> | <u>358</u> |
| Total resources expended | <u>584</u> | <u>2,141</u> |
| Net income | <u><u>4,416</u></u> | <u><u>8,860</u></u> |

This page does not form part of the statutory financial statements