

Cairn Lodge Amateur Boxing Club

Receipts and Payments for the period ended 30/04/25

	2025 £			2024 £
	Restricted Funds	Unrestricted Funds	Total Funds	
Income				
Donations	0.00	13,352.42	13,352.42	3,227
Grant	<u>3,937.00</u>	<u>0.00</u>	<u>3,937.00</u>	<u>2,910</u>
Total Income	3,937.00	13,352.42	17,289.42	6,137
Charitable Expenses	3,937.00	5,924.60	9,861.60	4,660
Administrative Expenses	<u>0.00</u>	<u>720.00</u>	<u>720.00</u>	<u>600</u>
Total Expenses	<u>3,937.00</u>	<u>6,644.60</u>	<u>10,581.60</u>	<u>5,260</u>
Net Incoming/(Outgoing) Resources	0.00	6,707.82	<u>6,707.82</u>	<u>877</u>
Net Movement of Funds in the Period	0.00	6,707.82	6,707.82	877

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on page 7 and 8 form an integral part of these financial statements

Cairn Lodge Amateur Boxing Club

Balance Sheet As at 30/04/25

	2025	2024
	£	£
Fixed Assets	0	0
Current Assets		
Debtors	0.00	0
Cash at bank and in hand	<u>12,886.21</u>	<u>6,388</u>
	12,886.21	6,388
Creditors: amounts falling due within one year	<u>750.00</u>	<u>960</u>
Net Current Assets	<u>12,136.21</u>	<u>5,428</u>
Total Assets less current liabilities	12,136.21	5,428
Creditors: amounts falling due after more than one year		
Accruals and deferred income	<u>0.00</u>	0
Net Assets	<u>12,136.21</u>	5,428
Capital and Reserves		
Reserve Fund	5,428.39	4,551
Profit and Loss Account	6,707.82	<u>877</u>
Total Funds	<u>12,136.21</u>	<u>5,428</u>

The financial statements were approved by the Committee on 26/6/25.

signed on its behalf by:

Signed T. Waite

Name THOMAS WAITE

Cairn Lodge Amateur Boxing Club

Notes to the financial statements For the year ended 30/04/25

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Charities ACT (NI) 2008

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line
Motor vehicles	33% straight line

Cairn Lodge Amateur Boxing Club

Notes to the financial statements
For the year ended 30/04/25

2. Grant Income	2025	2024
	£	£
Government and other Grants	3,937	2,830
3. Operating gain/(deficit)	2025	2024
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	750	600
6. Debtors	2025	2024
	£	£
Debtors	0	0
7. Creditors: amounts falling due within one	2025	2024
	£	£
Trade creditors	0	0
Other Creditors	750	960
Accruals and deferred income	0	0
	750	960

Cairn Lodge Amateur Boxing Club

Detailed Statement of Financial Activities For the year ended 30/04/25

	2025	2024 £
Income		
Fees & Donations	13,352	3,227
Belfast City Council	1,500	630
IABA	1,100	600
Other grant	1,337	680
Halifax	0	1,000
Other	0	0
Total Income	17,289	6,137
Expenditure		
Boxing Equipment	5,438	1,763
Competition Expenses	699	1,838
Accountancy & Consultancy	750	600
Heat & Light	961	0
Fundraising Costs	750	0
IABA Fees	594	0
Travel	0	200
Programme	1,284	783
Maintenance	0	0
Sundry Expenses	0	0
Bank Charges	106	76
Affiliation Fees	0	0
Total Expenditure	10,582	5,260
Surplus/Deficit	6,707	877