

### Financial Position 2024/2025

The Pre-School is governed by the Education Authority as a PSEP setting. The Education Authority Funding is our main source of income. They provide funding for the children of Pre-School age over the course of 10 months. This payment is received on a monthly basis; it is calculated on a flat rate per place in accordance with the attendance per month.

Our PSEP funding and fee-paying income is further subsidised by Fundraising activities throughout the year e.g. Cash for Clobber collections, Raffles etc. The Trustees are grateful to the parents for the help and support throughout the year and to those local businesses that helped our fundraising efforts through events and donations.

The Pre-School seek to apply for eligible funding each year to help with the cost of resources for the children when there is opportunity for such funding. This year extra funding was released by the Department of Education for an Outdoor Learning Project. This funding allowed us to purchase outdoor resources and equipment to enhance the children's development and learning outcomes. We also received funding from the Pre-School Education Inclusion Support Fund to help support Special Educational Needs. With funding received from the Regional Childcare Partnership Small Grants Scheme we were able to purchase equipment, picnic tables etc., to allow us to make use of the small garden area adjoining our main room.

The Pre-School holds two Bank accounts; a Current Account and a Savings Account.

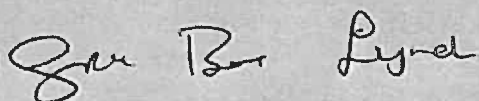
The Pre-School has various running expenses including staff wages, rent, resources etc. The Committee recognise that a Reserve must be held to ensure a contingency for unforeseen circumstances and expenses. The Committee can report that the Reserve remains in a healthy position for this financial year.

Accounts for the year 1<sup>st</sup> September 2024 to 31<sup>st</sup> August 2025 show receipts totalling £74,209, payments totalling £75,917 showing a deficit of £1,708.

The Current Account bank balance at 31<sup>st</sup> August 2025 shows we have £2,463. Total Reserves £18,284.

There are no funds held by the charity that are materially in deficit.

All payments in the account were for the benefit of the Pre-School.

Signature: 

Print name: Grace Buckley Lynch

Date: 24/03/26

On behalf of Rathfriland Pre-School Playgroup Committee