

Rathfriland Pre-School Playgroup

**Trustees' Annual Report
and Statement of Receipts and Payments and Assets and Liabilities**

For the year ended 31st August 2025

Northern Ireland Charities Number: 101066

Rathfriland Pre-School Playgroup

References and administrative details

Charity Name: Rathfriland Pre-School Playgroup

Charity Registration Number: 101066

Contact Address: 21 John Street
Rathfriland
Newry
County Down
BT34 5QH

Trustees: Grace Lynch
Ciara Monaghan
Victoria Costello
Tracey Nicholls
Aisling Devlin
Chantal Parsons
Michelle McClean
Therese McQuaid
Danielle McConville
Melissa Gawley
Keri Lynch
Natasha Corbett
Suzanne McAlinden

Independent Examiner: S.M. Vint & Co
8 Newry Road
Banbridge
BT32 3HN

Bankers: Danske Bank
37-39 Bridge Street
Banbridge
County Down
BT32 3JL

Financial Position 2024/2025

The Pre-School is governed by the Education Authority as a PSEP setting. The Education Authority Funding is our main source of income. They provide funding for the children of Pre-School age over the course of 10 months. This payment is received on a monthly basis; it is calculated on a flat rate per place in accordance with the attendance per month.

Our PSEP funding and fee-paying income is further subsidised by Fundraising activities throughout the year e.g. Cash for Clobber collections, Raffles etc. The Trustees are grateful to the parents for the help and support throughout the year and to those local businesses that helped our fundraising efforts through events and donations.

The Pre-School seek to apply for eligible funding each year to help with the cost of resources for the children when there is opportunity for such funding. This year extra funding was released by the Department of Education for an Outdoor Learning Project. This funding allowed us to purchase outdoor resources and equipment to enhance the children's development and learning outcomes. We also received funding from the Pre-School Education Inclusion Support Fund to help support Special Educational Needs. With funding received from the Regional Childcare Partnership Small Grants Scheme we were able to purchase equipment, picnic tables etc., to allow us to make use of the small garden area adjoining our main room.

The Pre-School holds two Bank accounts; a Current Account and a Savings Account.

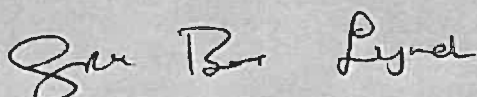
The Pre-School has various running expenses including staff wages, rent, resources etc. The Committee recognise that a Reserve must be held to ensure a contingency for unforeseen circumstances and expenses. The Committee can report that the Reserve remains in a healthy position for this financial year.

Accounts for the year 1st September 2024 to 31st August 2025 show receipts totalling £74,209, payments totalling £75,917 showing a deficit of £1,708.

The Current Account bank balance at 31st August 2025 shows we have £2,463. Total Reserves £18,284.

There are no funds held by the charity that are materially in deficit.

All payments in the account were for the benefit of the Pre-School.

Signature: 

Print name: Grace Buckley Lynch

Date: 24/03/26

On behalf of Rathfriland Pre-School Playgroup Committee

Independent Examiner's Report to the Trustees of Rathfriland Pre-School Playgroup

I report on the accounts of the charity for the year ended 31st August 2025.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



B Magennis FCCA FCA
For and behalf of S.M. Vint & Co
Chartered Certified Accountants & Registered Auditors
8 Newry Road
Banbridge
BT32 3HN

25/03/2025

Rathfriland Pre-School Playgroup**Statement of Receipts & Payments for the year ended 31st August 2025**

	Note	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations	2	0	0	0	0
Fundraising	3	1,646	0	1,646	4,503
Grants and Funding	4	67,702	0	67,702	54,359
Income from Charitable Activities	5	4,604	0	4,604	5,888
Other Income	6	257	0	257	284
Total income		74,209	0	74,209	65,034
Expenditure on:					
Raising Funds	7	462	0	462	336
Charitable Activities	7	75,455	0	75,455	66,347
Total expenditure		75,917	0	75,917	66,683
Net income / (expenditure) resources		-1,708	0	-1,708	-1,649

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Statement of Assets & Liabilities- Year Ended 31st August 2025

	2025	2024
Reconciliation of funds at 31.08.25		
Total funds brought forward	19,992	21,641
Surplus/(deficit) this year end	-1,708	-1,649
Total funds carried forward	<u>18,284</u>	<u>19,992</u>
Bank & Cash Balances		
Cash at bank and in hand	<u>18,284</u>	<u>19,992</u>
	<u>18,284</u>	<u>19,992</u>
Represented by		
Unrestricted funds	18,284	19,992
Restricted funds	0	0
Total Funds	<u>18,284</u>	<u>19,992</u>

The notes are an integral part of these financial statements.

The financial statements were approved by the Board of Trustees on 24 March 2026 and signed on its behalf by:



Grace Lynch - Trustee

Rathfriland Pre-School Playgroup
Notes to the financial statements for the year ended 31st August 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis

b) Income

Income is accounted for on a cash receipts basis as the amount is collected and are allocated as either restricted or unrestricted funds according to the terms of the donation.

c) Expenditure

Expenditure is recognised on a cash payments basis.

d) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

e) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Club.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. Donations

	Unrestricted	Restricted	Total 2025	Total 2024
Donations	0	0	0	0
	0	0	0	0

3. Fundraising

	Unrestricted	Restricted	Total 2025	Total 2024
Fundraising	1,474	0	1,474	4,207
Cash for Clobber	172	0	172	296
Other Fundraising	0	0	0	0
	1,646	0	1,646	4,503

4. Grants

	Unrestricted	Restricted	Total 2025	Total 2024
EA -PSEP Funding	63,930	0	63,930	49,235
EA -Extended Service Funding	0	0	0	1,224
Other Funding	3,772	0	3,772	3,900
Other Grants	0	0	0	0
	67,702	0	67,702	54,359

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Notes to the financial statements for the year ended 31st August 2025 (continued)

5. Income from Charitable Activities

	Unrestricted	Restricted	Total 2025	Total 2024
Pre-School Fund	4,110	0	4,110	5,360
Miscellaneous	494	0	494	528
	<u>4,604</u>	<u>0</u>	<u>4,604</u>	<u>5,888</u>

6. Other Income

	Unrestricted	Restricted	Total 2025	Total 2024
Bank Interest Received	257	0	257	284
Early Years - Childcare Recovery Support Fund	0	0	0	0
	<u>257</u>	<u>0</u>	<u>257</u>	<u>284</u>

7. Analysis of Expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
Raising Funds				
Fundraising costs	0	0	0	0
Postage & Stationary	425	0	425	276
General	0	0	0	0
Computer Costs	0	0	0	0
Bank Fees	37	0	37	60
	<u>462</u>	<u>0</u>	<u>462</u>	<u>336</u>
Charitable Activities				
Wages and salaries	56,464	0	56,464	52,614
Running Costs	10,249	0	10,249	5,618
Donations	283	0	283	126
Administration Costs	8,459	0	8,459	7,989
	<u>75,455</u>	<u>0</u>	<u>75,455</u>	<u>66,347</u>
Total Expenditure	<u>75,917</u>	<u>0</u>	<u>75,917</u>	<u>66,683</u>

8. Taxation

Rathfriland Pre-School Playgroup is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

9. Analysis of trustee remuneration and expenses.

No Trustee received any payments other than for out of pocket expenses incurred.