

Ballyblack Hall Management Company
(a company limited by guarantee)

Financial statements
for the year ended 30 April 2024

Registered number : NI 611043
Charity number NIC 101057

Ballyblack Hall Management Company

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Trustees, advisers and other information

Trustees / Directors

Mr David John Blevings
Mr Robert Alexander Lyttle
Mr David Henry McCracken
Mr Jason Robert Rankin
Mr David Leslie Tennis
Mrs Elizabeth Anne Warden

Secretary

Mrs Elizabeth Anne Warden

Accountants

Neeson Chambers
Chartered Accountants
123/125 Main Street
Bangor
BT20 4AE

Bankers

Danske Bank
PO Box, 183 Donegall Square West
Belfast
BT1 6JS

Registered Office

The Stables, Seaview Farm
92 Bowtown Road
Newtownards
BT23 8SL

Trustees' report

The trustees present their report and financial statements for the year ended 30 April 2024.

The information with respect to the trustees and advisers set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom (FRS 102) and the updated Statement of Recommended Practice (FRS 102 SORP).

Structure, governance and management

Ballyblack Hall Management Company is a charitable company limited by guarantee with no share capital. It is governed by its Memorandum and Articles of Association. The members of the Board of Trustees are also the directors of the charitable company.

Risk management

The board reviews the major risks to which the charity is exposed and procedures have been established to manage those risks.

Objectives and activities

The company was incorporated on 7 February 2012. The principal activity of the company is the provision of church hall facilities to various clubs, groups and private parties. Income arising from these activities is employed in the development and to the benefit of the local community.

Review of operations and future developments

The trustees are satisfied with the income generated by the new church hall extension in the year to 30 April 2024.

Financial review

The company's income for the year was £1,202 and its expenses £20,621 resulting in a deficit of £19,419. The trustees reiterate their commitment to mitigation of future deficits by striving to increase revenues from greater hall occupancy. Relevant to the present and future possible deficits, the company has recourse to ongoing sources of loan finance supplied by Ballyblack Presbyterian Church. The latter source of funds has allowed the company the financial means to meet its obligations and outlays.

Public benefits statement

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission Northern Ireland.

Trustees' report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and under Financial Reporting Standard 102 (FRS 102).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees confirm that they have complied with the above requirements in preparing the financial statements. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 in relation to small companies.

By the order of the Board of Trustees

Mrs Elizabeth Anne Warden
Secretary

Date:

**Independent examiner's report
for the year ended 30 April 2024**

We report on the accounts of the charity for the year ended 30 April 2024, which are set out on pages 5 to 9.

Respective responsibilities of directors and examiner

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of matters 1 to 4 listed above and, following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

**Neeson Chambers Ltd
123-125 Main Street
Bangor
BT20 4AE**

Date:

**Statement of financial activities
for the year ended 30 April 2024**

| | | Unrestricted Funds | |
|--|--------------|-------------------------------|-------------------------------|
| | Notes | 2024 | 2023 |
| | | £ | £ |
| Incoming resources | 1 | 1,202 | 1,727 |
| Resources expended | 2 | <u>20,621</u> | <u>25,025</u> |
| Net outgoing resources | 3 | -19,419 | -23,298 |
| Interest receivable | | <u>0</u> | <u>0</u> |
| Net outgoing resources for the year | | -19,419 | -23,298 |
| Fund balance brought forward at start of year | | -109,339 | -86,041 |
| Fund balance carried forward at end of year | 9 | <u><u>-128,758</u></u> | <u><u>-109,339</u></u> |

All amounts above relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet at 30 April 2024

| | Notes | 2024 £ | 2023 £ |
|--|----------|------------------------|------------------------|
| Fixed assets | 5 | 206,964 | 207,521 |
| Current assets | | | |
| Debtors | 6 | 517 | 556 |
| VAT refundable | | 1,267 | 136 |
| Cash at bank and in hand | | <u>2,044</u> | <u>2,669</u> |
| | | 3,828 | 3,361 |
| Total assets | | <u>210,792</u> | <u>210,882</u> |
| Creditors - amounts falling due within one year | 7 | 1,550 | 2,220 |
| Creditors - amounts falling due after one year | 8 | <u>338,000</u> | <u>318,000</u> |
| Total liabilities | | <u>339,550</u> | <u>320,220</u> |
| Total assets less liabilities | | <u>-128,758</u> | <u>-109,339</u> |
| Funds | | | |
| Unrestricted funds | 9 | <u>-128,758</u> | <u>-109,339</u> |
| Total funds | | <u>-128,758</u> | <u>-109,339</u> |

In preparing these financial statements:

- (i) for the year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (iii) the directors acknowledge their responsibility for:
 - (a) ensuring the company keeps proper accounting records in accordance with the Companies Act 2006, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming and outgoing resources for the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Authorised for issue by the Board of Trustees and signed on its behalf by:

Mr David Tennis
Trustee
Registered number : NI 611043

Date:

**Notes to the financial statements
for the year ended 30 April 2024 (continued)**

| 6 Debtors | 2024 | 2023 |
|-------------------|-------------|-------------|
| | £ | £ |
| Rental income due | <u>517</u> | <u>556</u> |

| 7 Creditors : amounts falling due within one year | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Accrued expenses | <u>1,550</u> | <u>2,220</u> |

| 8 Creditors : amounts falling due after one year | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Amount owed to Ballyblack Presbyterian Church | <u>338,000</u> | <u>318,000</u> |

The loan from Ballyblack Presbyterian Church is extended to the company interest free with no formal terms governing the conditions of repayment. Ballyblack Presbyterian Church is an organisation with close links to Ballyblack Hall Management Company and currently has no intention to seek repayment of its loan capital.

| 9 Movement in funds | 2024 | 2023 |
|----------------------------|-------------------------|-------------------------|
| | £ | £ |
| At 1 May 2023 | (109,339) | (86,041) |
| Net resources expended | <u>(19,419)</u> | <u>(23,298)</u> |
| At 30 April 2024 | <u>(128,758)</u> | <u>(109,339)</u> |

10 Directors' guarantees

Ballyblack Hall Management Company is a company limited by guarantee. The liability of each director is limited to an amount not exceeding £1.

11 Related party transactions

Ballyblack Presbyterian Church is an organisation with close links to Ballyblack Hall Management Company to whom it extends finance as detailed in Note 8 above.

| | | | | | | |
|--|--------------------------------------|--|--|-----------------|-----------------|-----------------|
| Ballyblack Management Company Limited | | | | | | |
| Year ended 30 April 2021 | | | | | | |
| Fixed asset register | | | | | | |
| | | | | | | |
| Plant & machinery | | | | | | |
| | | | | | | |
| | | | | | | |
| Date | Detail | | | Gross | VAT | Net |
| | | | | | | |
| 08/12/2012 | Sam's Ur Man | | | 1,300.00 | 173.70 | 1,126.30 |
| 24/01/2013 | Cater Kwik boiler | | | 658.80 | 88.03 | 570.77 |
| 13/02/2013 | Cater Kwik boiler | | | 658.80 | 88.03 | 570.77 |
| 13/02/2013 | Alpha chairs | | | 4,298.42 | 574.34 | 3,724.08 |
| 19/02/2013 | Hall Mats | | | 174.00 | 23.25 | 150.75 |
| 19/04/2013 | Plaques | | | 382.60 | 51.12 | 331.48 |
| 13/05/2013 | Alpha chairs - adjust re op creditor | | | | 111.02 | - 111.02 |
| 21/05/2013 | R Lytle - Chair transport | | | 240.00 | 40.00 | 200.00 |
| 24/05/2013 | H Drenan - placques | | | 60.00 | 10.00 | 50.00 |
| 30/07/2013 | Regent business equipment | | | 149.56 | - | 149.56 |
| 01/04/2014 | S Warden shelves | | | 113.04 | - | 113.04 |
| 13/07/2016 | Sony centre new tv | | | 1,526.00 | 136.93 | 1,389.07 |
| 13/07/2016 | less donation towards tv | | | - 800.00 | - | - 800.00 |
| 20/08/2019 | | | | 1,021.20 | 170.20 | 851.00 |
| | | | | | | |
| | | | | 9,782.42 | 1,466.61 | 8,315.81 |

Independent accountants' report to the Board of Trustees on the unaudited financial statements of Ballyblack Hall Management Company

In accordance with your instructions we have compiled these financial statements, set out on pages 5 to 9, of Ballyblack Hall Management Company for the year ended 30 April 2023 from the accounting records, information and explanations supplied to us in order to assist you fulfil your statutory responsibilities.

This report is made to the company's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on the balance sheet you are responsible for ensuring that the company has kept proper accounting records and preparing financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Neeson Chambers
Chartered accountants
123/125 Main Street
Bangor
BT20 4AE**

Date: