

**Trustees' report**

The trustees present their report and financial statements for the year ended 30 April 2023.

The information with respect to the trustees and advisers set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom (FRS 102) and the updated Statement of Recommended Practice (FRS 102 SORP).

**Structure, governance and management**

Ballyblack Hall Management Company is a charitable company limited by guarantee with no share capital. It is governed by its Memorandum and Articles of Association. The members of the Board of Trustees are also the directors of the charitable company.

**Risk management**

The board reviews the major risks to which the charity is exposed and procedures have been established to manage those risks.

**Objectives and activities**

The company was incorporated on 7 February 2012. The principal activity of the company is the provision of church hall facilities to various clubs, groups and private parties. Income arising from these activities is employed in the development and to the benefit of the local community.

**Review of operations and future developments**

The trustees are satisfied with the income generated by the new church hall extension in the year to 30 April 2023.

**Financial review**

The company's income for the year was £1,727 and its expenses £25,025 resulting in a deficit of £23,298. The trustees reiterate their commitment to mitigation of future deficits by striving to increase revenues from greater hall occupancy. Relevant to the present and future possible deficits, the company has recourse to ongoing sources of loan finance supplied by Ballyblack Presbyterian Church. The latter source of funds has allowed the company the financial means to meet its obligations and outlays.

**Public benefits statement**

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission Northern Ireland.

**Trustees' report (continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and under Financial Reporting Standard 102 (FRS 102).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees confirm that they have complied with the above requirements in preparing the financial statements. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 in relation to small companies.

**By the order of the Board of Trustees**



**Mrs Elizabeth Anne Warden**  
**Secretary**

**Date:** 8/11/2023