

Ballyblack Hall Management Company
(a company limited by guarantee)

Financial statements
for the year ended 30 April 2023

Registered number : NI 611043
Charity number NIC 101057

Ballyblack Hall Management Company

Contents

	Page
Trustees, advisers and other information	1
Trustees' report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9
Detailed statement of financial activities	Appendix 1

Trustees, advisers and other information

Trustees / Directors

Mr David John Blevings
Mr Robert Alexander Lyttle
Mr David Henry McCracken
Mr Jason Robert Rankin
Mr David Leslie Tennis
Mrs Elizabeth Anne Warden

Secretary

Mrs Elizabeth Anne Warden

Accountants

Neeson Chambers
Chartered Accountants
123/125 Main Street
Bangor
BT20 4AE

Bankers

Danske Bank
PO Box, 183 Donegall Square West
Belfast
BT1 6JS

Registered Office

The Stables, Seaview Farm
92 Bowtown Road
Newtownards
BT23 8SL

Trustees' report

The trustees present their report and financial statements for the year ended 30 April 2023.

The information with respect to the trustees and advisers set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom (FRS 102) and the updated Statement of Recommended Practice (FRS 102 SORP).

Structure, governance and management

Ballyblack Hall Management Company is a charitable company limited by guarantee with no share capital. It is governed by its Memorandum and Articles of Association. The members of the Board of Trustees are also the directors of the charitable company.

Risk management

The board reviews the major risks to which the charity is exposed and procedures have been established to manage those risks.

Objectives and activities

The company was incorporated on 7 February 2012. The principal activity of the company is the provision of church hall facilities to various clubs, groups and private parties. Income arising from these activities is employed in the development and to the benefit of the local community.

Review of operations and future developments

The trustees are satisfied with the income generated by the new church hall extension in the year to 30 April 2023.

Financial review

The company's income for the year was £1,727 and its expenses £25,025 resulting in a deficit of £23,298. The trustees reiterate their commitment to mitigation of future deficits by striving to increase revenues from greater hall occupancy. Relevant to the present and future possible deficits, the company has recourse to ongoing sources of loan finance supplied by Ballyblack Presbyterian Church. The latter source of funds has allowed the company the financial means to meet its obligations and outlays.

Public benefits statement

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission Northern Ireland.

Trustees' report (continued)

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and under Financial Reporting Standard 102 (FRS 102).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees confirm that they have complied with the above requirements in preparing the financial statements. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 in relation to small companies.

By the order of the Board of Trustees



Mrs Elizabeth Anne Warden
Secretary

Date: 8/11/2023

**Independent examiner's report
for the year ended 30 April 2023**

We report on the accounts of the charity for the year ended 30 April 2023, which are set out on pages 5 to 9.

Respective responsibilities of directors and examiner

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of matters 1 to 4 listed above and, following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**Neeson Chambers Ltd
123-125 Main Street
Bangor
BT20 4AE**

Date: 13 NOV 2023

**Statement of financial activities
for the year ended 30 April 2023**

		Unrestricted Funds	
	Notes	2023	2022
		£	£
Incoming resources	1	1,727	1,436
Resources expended	2	<u>25,025</u>	<u>11,636</u>
Net outgoing resources	3	-23,298	-10,200
Interest receivable		<u>0</u>	<u>1</u>
Net outgoing resources for the year		-23,298	-10,199
Fund balance brought forward at start of year		-86,041	-75,842
Fund balance carried forward at end of year	9	<u><u>-109,339</u></u>	<u><u>-86,041</u></u>

All amounts above relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

Balance sheet at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets	5	207,521	209,279
Current assets			
Debtors	6	556	588
VAT refundable		136	308
Cash at bank and in hand		2,669	524
		<u>3,361</u>	<u>1,420</u>
Total assets		<u>210,882</u>	<u>210,699</u>
Creditors - amounts falling due within one year	7	2,220	1,740
Creditors - amounts falling due after one year	8	<u>318,000</u>	<u>295,000</u>
Total liabilities		<u>320,220</u>	<u>296,740</u>
Total assets less liabilities		<u>-109,339</u>	<u>-86,041</u>
Funds			
Unrestricted funds	9	<u>-109,339</u>	<u>-86,041</u>
Total funds		<u>-109,339</u>	<u>-86,041</u>

In preparing these financial statements:

- (i) for the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (iii) the directors acknowledge their responsibility for:
 - (a) ensuring the company keeps proper accounting records in accordance with the Companies Act 2006, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming and outgoing resources for the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Authorised for issue by the Board of Trustees and signed on its behalf by:



Mr David Tennis
Trustee

Registered number : NI 611043

Date: 8/11/23.

**Notes to the financial statements
for the year ended 30 April 2023****1 Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

The financial statements for the year end 30 April 2023 have been prepared in accordance with the Financial Reporting Standard FRS 102 and the statement of recommended Practice (FRS 102 SORP). The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 and FRS 102 SORP.

Incoming resources

Income comprises rental income, capital grants and donations.

- a) Rental income is charged to the various users of the church hall extension owned by the company. It is recognised upon raising an invoice by the company and is stated net of VAT.
- b) Capital grants are funded by Down Rural Area Partnership. Where they relate to specific capital expenditure they are credited directly against the cost of the relevant asset. Where financial support has arisen and the directors consider it likely that conditions attaching will ultimately result in a repayment to the financial provider, the amount is recorded as a provision in the balance sheet.
- c) Donations arise on an occasional basis to offset costs incurred. When the object of a donation has been to assist in the purchase of a capital asset, the donation has been set off against the asset cost.

Resources expended

All expenditure is accounted for on an accruals basis and has been aggregated and classified appropriately in the financial statements.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition less any specific grants or donations from affiliated bodies. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Land and buildings: 0%
Fixtures and furniture: 20% reducing balance

It is company policy to maintain its premises in such condition that its value is not impaired by the passage of time. Depreciation on the premises would therefore, in the opinion of the trustees, be immaterial. Consequently no provision for depreciation has been made.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
for the year ended 30 April 2023 (continued)**

	2023 £	2022 £
2 Resources expended		
Administrative and establishment	<u>25,025</u>	<u>11,636</u>
3 Net outgoing resources	£	£
Net outgoing resources are stated after charging: Accountancy	<u>1,430</u>	<u>920</u>

Employee information

The company had no employees in the year to 30 April 2023 nor did the Trustees receive any remuneration.

4 Taxation

The company is a registered charity and is entitled to certain tax exemptions. Income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives are free from tax, if these profits and surpluses are applied solely for charitable purposes.

5 Fixed assets	Land & buildings £	Equipment & furniture £	Total £
As at 1 May 2022	205,796	11,701	217,497
Adjustment, capital goods scheme	-1,062	0	-1,062
Additions at cost	0	0	0
At 30 April 2023	<u>204,735</u>	<u>11,701</u>	<u>216,436</u>
Depreciation			
As at 1 May 2022	0	8,218	8,218
Charge for period	0	697	697
At 30 April 2023	<u>0</u>	<u>8,915</u>	<u>8,915</u>
Net book value			
At 30 April 2023	<u>204,735</u>	<u>2,786</u>	<u>207,521</u>
At 30 April 2022	<u>205,796</u>	<u>3,483</u>	<u>209,279</u>

The cost of the Ballyblack Church hall extension is stated net of grants received.

**Notes to the financial statements
for the year ended 30 April 2023 (continued)**

6 Debtors	2023	2022
	£	£
Rental income due	<u>556</u>	<u>588</u>

7 Creditors : amounts falling due within one year	2023	2022
	£	£
Accrued expenses	<u>2,220</u>	<u>1,740</u>

8 Creditors : amounts falling due after one year	2023	2022
	£	£
Amount owed to Ballyblack Presbyterian Church	<u>318,000</u>	<u>295,000</u>

The loan from Ballyblack Presbyterian Church is extended to the company interest free with no formal terms governing the conditions of repayment. Ballyblack Presbyterian Church is an organisation with close links to Ballyblack Hall Management Company and currently has no intention to seek repayment of its loan capital.

9 Movement in funds	2023	2022
	£	£
At 1 May 2022	(86,041)	(75,842)
Net resources expended	<u>(23,298)</u>	<u>(10,199)</u>
At 30 April 2023	<u>(109,339)</u>	<u>(86,041)</u>

10 Directors' guarantees

Ballyblack Hall Management Company is a company limited by guarantee. The liability of each director is limited to an amount not exceeding £1.

11 Related party transactions

Ballyblack Presbyterian Church is an organisation with close links to Ballyblack Hall Management Company to whom it extends finance as detailed in Note 8 above.