

Company registration number: NI605696

Charity registration number: NIC101054

The Resurgam Community Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Resurgam Community Development Trust Limited

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The Resurgam Community Development Trust Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Charity Registration Number | NIC101054 |
| Company Registration Number | NI605696 |
| Registered Office | Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY |
| Auditor | RBCA Limited Chartered accountants & statutory auditors Linenhall exchange 26 Linenhall street Belfast BT2 8BG |
| Trustees | Mrs J Casey Mr P Dean Mr C Halliday Mr Matthew English Ms Brooke Moorehead Mr Robert James Carlisle Mr Martin Buche Mr William Moore Mrs Patricia McCormick Mr Gareth Walker |

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank
- Safeguarding Committee
- Audit and Risk Committee

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission registration in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House

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Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project:

- The organisation has an internal risk assessment process that involves four continuous stages
- Identification: The project identifies risks which can be managed.
- Quantification: This involves assessing the severity of the risk to prioritise those it will manage
- Managing and responding: This involves establishing a course of action that will address the risk.
- Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Activities

Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Our Vision: Connecting People, Transforming Communities

Our Mission: To create a sustainable environment where all are proud to live, learn, play, and work."

Our Values: Inclusion, Collaboration, Leadership, Integrity

Powered by our social enterprises, we work alongside our membership and external organisations who share our values to connect people and transform communities and we:

- Physically regenerate community facilities to create a sustainable environment.
- Provide information and support to ensure people can physically and mentally flourish.
- Provide education and training opportunities.
- Create meaningful employment opportunities.
- Develop social enterprises that empower people and communities.
- Champion good relations to ensure there are stable and safe communities for everyone to thrive.
- Consolidate peace by easing community tensions.

Between 2024 and 2027, we will support the delivery of our strategy by focusing on the following three goals:

1. Thriving people - everyone reaches their full potential.
2. Strong, stable, and sustainable communities - we want regenerated and connected communities.
3. A resilient Resurgam - a robust and resilient organisation

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Our big ambitions

To help chart our progress over the next decade, we have developed five big ambitions that aim to drive our collective impact working alongside our community partners. Working in partnership we will:

1. Help all people to thrive.
2. Build safe and connected communities.
3. Regenerate lives and communities.
4. Become self-sustaining.
5. Use knowledge to drive change.

Strategic Aims

AIM 1: Championing prevention and early intervention in all areas of our work.

AIM 2: Providing opportunities and support for people to thrive through health, education, housing and employment.

AIM 3: Working in partnership to maintain and strengthen good relations and community safety.

AIM 4: Advocating with and for people to access, influence and transform their local community.

AIM 5: Addressing dereliction and supporting our membership to further enhance community assets and infrastructure.

AIM 6: Strengthening environmental sustainability and community resilience through place shaping.

AIM 7: Sustaining and further developing community based social enterprise.

AIM 8: We will support our staff and volunteers to ensure both the people, and the organisation can reach their full potential.

AIM 9: We will further develop sustainable income generation models to support the long-term delivery of our vision and strategy.

AIM 10: We will strive to ensure our governance, operating model, risk, safeguarding and health and safety is robust and resilient.

AIM 11: We will ensure our work is informed by the needs and experiences of local people and communities.

AIM 12: We will communicate our story of impact and transformation to inform, involve and inspire.

Resurgam take a trauma informed approach to our work, and we focus on delivering real outcomes for individuals, their families and the wider community

Objectives to meet PfG Outcomes

Our children and young people have the best start in life.

- Through Early Intervention Lisburns prevention and early intervention work in the community and through our Help Kids Talk, this project will result in a positive impact across all areas of a child's life including educational attainment, mental health and wellbeing, social relationships, and employability later in life.

We live and work sustainably - protecting the environment.

- Developing the Honeybee Apiary.
- Maintaining the Community Fridge and reducing food waste.
- Through protecting and promoting natural environment such as developing community gardens.
- Through 'Place Shaping' with Lisburn & Castlereagh City Council and the Northern Ireland Housing Executive.
- Reducing Carbon Footprint through literacy in community resources and projects.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

We have an equal and inclusive society where everyone is valued and treated with respect.

- Championing good relations work through Lisburn People's Support Project (LPSP) Welcome Project. The main aim is to create a truly inclusive community which welcomes all regardless of difference. We work towards achieving community transformation and community cohesion, sharing and integration by support and signposting, tackling racism, promoting tolerance and challenging stereotypes. Celebrating culture and tradition of the diverse range of identities in Lisburn City is key, especially relevant for Newcomer families including Asylum Seekers and Refugees.
- Furthermore, we are taking this approach across all our services and throughout Resurgam Trust.

We all enjoy long, healthy, active lives.

- We deliver programmes which adopt a social prescribing model.
- We embed the Southeast Mind Matters (SEMM) of trauma informed support for people experiencing mental health issues across the population (including children).
- We continue to provide support to the 1 in 5 people in Northern Ireland who live with chronic pain through delivery of Better Days Pain Support programme,
- We sustain the community fridge.
- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We maintain a focus on the social determinants of health to understand and seek to reduce health inequalities through integrated working.

Everyone can reach their potential.

- Providing employment opportunities for over 130 people through our seven social enterprises.
- Providing one to one mentoring and support to empower children, young people and individuals.
- Providing training and employability skills across our social enterprises and Resurgam Youth Initiative.

Everyone feels safe - we all respect the law and each other.

- Providing support to Perfectly Proudful - LGBTQIA+ Support Group for young people.
- Maintaining good relations and community safety in communities through the management and delivery of Lisburn SAFE which aims to create a community environment which is safe, free from criminality, anti-social behaviour and a connected community in which we can all respect each other's core values and be proud to live, work, socialise and play.
- Promote our centres as Safe Places for anyone experiencing risk including domestic and sexual violence.

We have a caring society that supports people throughout their lives.

- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We promote our social café, youth drop ins and other informal opportunities and spaces for people to connect and socialise in a safe place.
- We promote a 'no wrong door' approach across all our businesses, services, projects and membership ensuring people can be supported at the right time and the right place as their needs change across their life journey.
- We maintain a non-stigmatising approach to supporting people in poverty by providing non-judgemental support in the form of initiatives addressing food, fuel poverty and other financial stresses faced by people in our communities.
- We build capacity across our communities to seek to achieve zero suicides across our communities
- Providing support to Men's Groups, Women's Groups, Senior Groups and Youth Groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

In setting our operational planning for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Achievements and performance

The Resurgam Trust structures has a 25-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next ten years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan.

Resurgam Board have implemented a learning model for their meetings where RT staff come and present on their projects - this has been successful in sharing information but also troubleshooting.

RT Elevate Project using Knowledge Transfer for two communities - Hillhall and Hilden where they can learn about the projects taking place in a social enterprise community building (Laganview Enterprise Centre and 3D Youth Centre) - this includes training on Community Development, Impact Measurement, Health Inequalities, social media promotion.

Young volunteer undertaken a Degree in Community Development, funded through APEX Housing as part of their Housing for All delivery.

Barnardos completed an audit of projects and sites for 17 community projects and SE's with recommendations coming back to the Safeguarding Committee.

Mental Health Champions engaged in refresher training and induction training for new champions (Lisburn Common delivered training)

HLC groups maintained through accessing funding for initiatives including trips and community projects including:

- Better Days Pain Group
- Community Fridge Volunteers
- T-Group (Men's and Hens crafts & environmental)
- Mental Health Ambassadors
- Reading Rooms (Storytelling)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Emerging Areas of Work

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde - Social Clause Contract.
- Sustained 7 social enterprises with creating employment for 80 people
- Secured finance for refurbishment of Hilden School and associated social enterprises equipment
- Developed the Community Led Housing Model with partnership between Radius Housing and Northern Ireland Housing Executive including managing 12 units in Chapel Hill Mews
- Delivered children and young people's services through tri-partite model of Early Intervention Lisburn, Resurgam Healthy Living Centre and Resurgam Youth Initiative
- Reducing Health Inequalities through delivery of services through Resurgam Healthy Living Centre including Community Fridge and Social Café, supported by Public Health Agency and HSC Trust.
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme.
- Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and crafts.
- Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported; interventions targeting those with Special Educational Needs and Disabilities; Ethnically Minoritised groups; Newcomers including Asylum Seekers and Refugees; 5 apartments targeting youth homelessness, supported by MACS and Northern Ireland Housing Executive.

Community Assets:

LCCC Due Diligence training for Hillhall Regeneration Group (RT mentoring) - this includes partnership with Lisburn Cathedral working towards Community Hall.

Seymour Hill & Conway Residents Group - working with LCCC to identify the direction of travel for the group in terms of new community facility - this will be a process of capacity building in the area.

RT staff engaged in reporting models for Community Led Housing Models - RT Healthy Living Centre has been commissioned to support this service with their Elemental model which complements measuring data and pooling information on data-bases (all working to GDPR).

Resurgam core team of 4 staff seeking opportunities with public bodies for the transfer of assets or models of long term lease for benefit of community, for example, Lisburn Castlereagh City Council's CAT Policy and City Centre Dereliction.

Leased Community Hubs - RT maintained leases with LCCC for 3D Youth Centre and Hillhall Centre as well as NIHE Community Houses and the SE Incubation Hub at Rushmore Units.

Social Value Contracts with NIHE contractors - Idverde have grasped the spirit of partnerships with a team of contractors and equipment provided with a second team secured in new NIHE tender.

RT has supported Hilden School to a point of construction which will begin in September 24, with the development of two social enterprises - Tearoom and Childcare - these SE's have been supported by the Community Ownership Fund Capital Equipment and Garfield Weston Capital grants. RT are supporting the Heritage Advisory Group (HAG) in the development of an interpretive history space and outdoor space - this work has led to a training programme which will seek OCN accreditation for volunteer guides.

The Welcome House 'Good Relations Hub' has developed itself into a base for Inclusion work where events in Lisburn City Centre's Historical Quarter are hosted with focus on supporting underrepresented groups to deliver activities, including cross community, multi cultural, SEND groups and LGBTQIA+ Allies groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Hillhall Community Hall -

RT continue to support Hillhall Regeneration Group in their pursuit of 100% funding package for their new Hall in partnership with Lisburn South Community Church (Lisburn Cathedral) Providing ad hoc mentoring for activities in the next year.

Seymour Hill - SEYCON Centre adjacent to the MUGA Pitch and the Connswater Homes development. Supporting group with lobby to LCCC

Governance

Organisational Support Structures:

Agency Support

Lisburn Castlereagh City Council:

- (i) Lisburn Castlereagh City Council's Community Services - Community Support Grants and Community Festivals Funds
- (ii) Community Facilities Fund - Hillhall Community Hall (Due Diligence)

Northern Ireland Housing Executive Community Involvement and Cohesion - Small Grants and Engagement in Housing Community Network, e.g., older people's groups, environmental work, community action planning.

SE HSC Trust - Community Health Champions (training and budgets for health promotion, for example, CDHN Elevate (Year 2 communication with two communities, Hilden and Hillhall), pain groups, friendship groups, mental health and wellbeing activities, Let's Cook)

Education Authority: Management committees engaging in LAG (Local Advisory Groups) to inform delivery in areas including community safety issues (Hotspots) - (linking, awareness and needs sessions)

Engaging with 40 members and projects on future work and social enterprise inc employees.

Employment:

- Resurgam has created employment for over 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Successin Plan
- Reviewed Strategic Planning
- Social History

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Financial review

Funding

Resurgam Trust has received funds totalling £577,084 in respect of the period ended 31 March 2024 for community support from the following funders:

| | |
|---------------------------|----------|
| DfC | £99,899 |
| Lisburn City Council | £65,224 |
| Healthy Living - projects | £77,928 |
| Other funders | £198,383 |
| Community Academy | £116,873 |
| Social Prescribing | £18,777 |

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 23-24 of £1,909,902.

The Statement of Financial Activities set out on page 14 shows an unrestricted deficit for the year of £163,683. This is stated after a charge of £310,673 in respect of a write down in the valuation of investment properties.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

Plans and Challenges

Deliver on 10 Year Strategic Plan and 3 Year Operational Plan

Sustainability of Services and Community Connect

- Resurgam Youth Initiative
- Lisburn SAFE
- Resurgam Healthy Living Centre
- Early Intervention Lisburn
- Community Academy NI

Succession Planning

Maintain Social Enterprise and explore opportunities

Organisational Resilience

Marketing and Promotion of Services

Social Value: NIHE, Idverde, PK Murphy - Partnership with Servo Contract Services

Buy Local - Sustainability of social enterprise, support small business, generate local employment

Building on success:

Hilden School Project

Community Academy NI

Community Led Housing Model (Welcome House, Chapel Hill Mews)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Political instability

Reduce Inequalities through maintenance and development of community led self-help projects

Three main priorities:

- To consolidate and secure funding to sustain our current community based activities.

Resurgam Healthy Living Centre

Resurgam Youth Initiative

Early Intervention Lisburn

Lisburn SAFE

Community Academy NI

- To scale-up and develop our community led housing model.
- To complete the refurbishment of the Hilden Integrated Primary School and create new and meaningful employment opportunities.

Threaded throughout the delivery include:

- o Good Relations - Lisburn PSP target Under-Represented groups and Ethnically Minoritised groups and Newcomers including Asylum Seekers and refugees.
- o Social Enterprise - to maintain current SE, develop Community Led Housing Models and Hilden's two SE's (Tearoom and Childcare)
- o Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust are working to develop an Impact Card from their Strategic and Operational Plan.

The Outcome Based Accountability Cards and 'LOGIC and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

- The community has well developed physical and social assets
- The community is a stable and safe place to live
- There is a positive community identity
- Community is able to attract investment and develop economic sustainability and resilience
- Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report was approved by the trustees of the charity on^{20 Dec 2024} and signed on its behalf by:



.....
Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Opinion

We have audited the financial statements of The Resurgam Community Development Trust Limited ('parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Limited (Statutory Auditor)
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Dec 2024

Date:.....

The Resurgam Community Development Trust Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|-------------------------|-------------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 34,054 | - | 34,054 | 24,562 |
| Charitable activities | 4 | - | 577,084 | 577,084 | 643,345 |
| Other trading activities | 6 | 1,111,206 | - | 1,111,206 | 1,024,206 |
| Other income | | <u>187,558</u> | <u>-</u> | <u>187,558</u> | <u>120,388</u> |
| Total income | | <u>1,332,818</u> | <u>577,084</u> | <u>1,909,902</u> | <u>1,812,501</u> |
| Expenditure on: | | | | | |
| Raising funds | 7 | (815,920) | - | (815,920) | (798,241) |
| Charitable activities | 8 | (312,407) | (636,090) | (948,497) | (1,034,909) |
| Other expenditure | | <u>1,505</u> | <u>-</u> | <u>1,505</u> | <u>(2,743)</u> |
| Total expenditure | | <u>(1,126,822)</u> | <u>(636,090)</u> | <u>(1,762,912)</u> | <u>(1,835,893)</u> |
| Gains/losses on investment assets | | <u>-</u> | <u>(310,673)</u> | <u>(310,673)</u> | <u>-</u> |
| Net income/(expenditure) | | <u>205,996</u> | <u>(369,679)</u> | <u>(163,683)</u> | <u>(23,392)</u> |
| Net movement in funds | | 205,996 | (369,679) | (163,683) | (23,392) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>731,691</u> | <u>3,083,793</u> | <u>3,815,484</u> | <u>3,838,876</u> |
| Total funds carried forward | 23 | <u><u>937,687</u></u> | <u><u>2,714,114</u></u> | <u><u>3,651,801</u></u> | <u><u>3,815,484</u></u> |

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)

Consolidated Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 1,405,337 | 1,479,654 |
| Investments | | <u>1,460,000</u> | <u>1,770,673</u> |
| | | <u>2,865,337</u> | <u>3,250,327</u> |
| Current assets | | | |
| Stocks | 15 | 18,060 | 19,950 |
| Debtors | 16 | 218,227 | 170,018 |
| Cash at bank and in hand | 17 | <u>836,569</u> | <u>703,159</u> |
| | | 1,072,856 | 893,127 |
| Creditors: Amounts falling due within one year | 18 | <u>(263,485)</u> | <u>(303,220)</u> |
| Net current assets | | <u>809,371</u> | <u>589,907</u> |
| Total assets less current liabilities | | 3,674,708 | 3,840,234 |
| Creditors: Amounts falling due after more than one year | 19 | (19,942) | (19,942) |
| Provisions | 21 | <u>(2,965)</u> | <u>(4,808)</u> |
| Net assets | | <u>3,651,801</u> | <u>3,815,484</u> |
| Funds of the group: | | | |
| Restricted income funds | | | |
| Restricted funds | | 2,714,114 | 3,083,793 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>937,687</u> | <u>731,691</u> |
| Total funds | 23 | <u>3,651,801</u> | <u>3,815,484</u> |

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024 and signed on their behalf by:



.....
Mr P Dean
Trustee


The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)
Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 8,165 | 7,741 |
| Investments | | <u>1,460,000</u> | <u>1,770,673</u> |
| | | <u>1,468,165</u> | <u>1,778,414</u> |
| Current assets | | | |
| Debtors | 16 | 195,256 | 142,218 |
| Cash at bank and in hand | 17 | <u>709,899</u> | <u>524,939</u> |
| | | 905,155 | 667,157 |
| Creditors: Amounts falling due within one year | 18 | <u>(215,085)</u> | <u>(227,182)</u> |
| Net current assets | | <u>690,070</u> | <u>439,975</u> |
| Net assets | | <u>2,158,235</u> | <u>2,218,389</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 1,406,895 | 1,717,568 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>751,340</u> | <u>500,821</u> |
| Total funds | 23 | <u>2,158,235</u> | <u>2,218,389</u> |

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024
..... and signed on their behalf by:


.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash expenditure | | (163,683) | (23,391) |
| Depreciation | | 89,243 | 81,055 |
| (Profit)/loss on disposal of intangible fixed assets | | (1,505) | 2,743 |
| Accrued expenses | | (32,456) | 52,502 |
| Tax Paid | | <u>1,450</u> | <u>(2,998)</u> |
| | | (106,951) | 109,911 |
| Working capital adjustments | | | |
| Decrease/(increase) in stocks | 15 | 1,890 | (1,950) |
| (Increase)/decrease in debtors | 16 | (48,209) | 6,404 |
| Decrease in creditors | 18 | <u>(9,066)</u> | <u>(6,910)</u> |
| Net cash flows from operating activities | | <u>(162,336)</u> | <u>107,455</u> |
| Cash flows from investing activities | | | |
| Acquisition of intangible assets | | (14,927) | - |
| Revaluation of investments | | 310,673 | - |
| Acquisitions of tangible assets | | <u>-</u> | <u>(44,743)</u> |
| Net cash flows from investing activities | | 295,746 | (44,743) |
| Cash flows from financing activities | | | |
| Repayment of borrowings | | <u>-</u> | <u>(30,244)</u> |
| Net increase in cash and cash equivalents | | 133,410 | 32,468 |
| Cash and cash equivalents at 1 April | | <u>703,159</u> | <u>670,691</u> |
| Cash and cash equivalents at 31 March | | <u><u>836,569</u></u> | <u><u>703,159</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered as a charity in Northern Ireland.

The address of its registered office is:

Office 3

Laganview Enterprise Centre

69 Drumbeg Avenue

Lisburn

County Antrim

BT28 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the operating currency of the entity.

Basis of consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group. Accordingly, these financial statements have been prepared on a going concern basis.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Land and Buildings | 4% straight line |
| Building Alterations | 10% straight line |
| Furniture and equipment | 20%, 25% & 33% straight line |
| Motor vehicles | 25% reducing balance |

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investment in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other investments are measured at cost less impairment.

Other financial instruments including derivatives, are recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at present value of the future payments discounted at market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of the reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3 Income from donations and legacies

| | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------|----------------------------|--------------------|--------------------|
| Donations | | | |
| Donations | 34,054 | 34,054 | 24,562 |
| | 34,054 | 34,054 | 24,562 |

4 Income from charitable activities

| | Restricted funds £ | Total 2024 £ |
|-----------------------------|--------------------------|--------------------|
| Lisburn City Council | 34,053 | 34,053 |
| Community Academy | 116,873 | 116,873 |
| Social Prescribing | 18,777 | 18,777 |
| SEMM | 42,609 | 42,609 |
| DFC | 99,899 | 99,899 |
| Healthy Living Initiative | 77,928 | 77,928 |
| Other Funders | 33,542 | 33,542 |
| Comic Relief | 57,702 | 57,702 |
| LCCC - Laganview Enterprise | 31,171 | 31,171 |
| Empowering Youth | 64,530 | 64,530 |
| | 577,084 | 577,084 |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

| | Restricted funds £ | Total 2023 £ |
|-----------------------------|-----------------------------------|-----------------------------|
| Lisburn City Council | 32,696 | 32,696 |
| NIHE | 91,327 | 91,327 |
| Community Academy | 121,635 | 121,635 |
| Social Prescribing | 38,826 | 38,826 |
| SEMM | 54,283 | 54,283 |
| DFC | 104,421 | 104,421 |
| Healthy Living Initiative | 55,537 | 55,537 |
| Other Funders | 24,261 | 24,261 |
| Comic Relief | 88,649 | 88,649 |
| LCCC - Laganview Enterprise | 31,710 | 31,710 |
| | <u>643,345</u> | <u>643,345</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|--------------------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Resurgam Community Trust Development | 248,385 | - | 248,385 |
| Laganview Enterprise Centre Limited | 105,506 | - | 105,506 |
| Lisburn Community Inns Limited | 613,366 | - | 613,366 |
| Laganside Business Services Limited | 53,817 | - | 53,817 |
| Lisburn Community Self Build Limited | 90,103 | - | 90,103 |
| Premier Taxi Company Limited | 67,061 | - | 67,061 |
| Intercompany trading | (67,032) | - | (67,032) |
| | <u>1,111,206</u> | <u>-</u> | <u>1,111,206</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|--------------------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Resurgam Community Trust Development | 181,653 | - | 181,653 |
| Laganview Enterprise Centre Limited | 100,876 | - | 100,876 |
| Lisburn Community Inns Limited | 529,132 | - | 592,132 |
| Laganside Business Services Limited | 60,533 | - | 60,533 |
| Lisburn Community Self Build Limited | 89,822 | - | 89,822 |
| Premier Taxi Company Limited | 114,784 | - | 114,784 |
| Intercompany trading | (52,594) | - | (52,594) |
| | <u>1,024,206</u> | <u>-</u> | <u>1,024,206</u> |

6 Other income

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Other income | 187,558 | 187,558 | 120,388 | 120,388 |
| | <u>187,558</u> | <u>187,558</u> | <u>120,388</u> | <u>120,388</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Resurgam Community Trust Development | 233,434 | 233,434 | - | - |
| Lisburn Community Inns Limited | 621,657 | 621,657 | 568,559 | 568,559 |
| Laganside Business Services Limited | 53,508 | 53,508 | 60,916 | 60,916 |
| Lisburn Community Self Build Limited | 90,044 | 90,044 | 77,358 | 77,358 |
| Premier Taxi Company Limited | 86,170 | 86,170 | 154,002 | 154,002 |
| Intercompany trading | (268,892) | (268,892) | (62,594) | (62,594) |
| | <u>815,921</u> | <u>815,921</u> | <u>798,241</u> | <u>798,241</u> |

8 Expenditure on charitable activities

Expenditure on charitable activities by fund type

| | Unrestricted funds | Restricted funds | Total 2024 |
|-----------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Lisburn City Council | - | 34,053 | 34,053 |
| Healthy Living | - | 77,928 | 77,928 |
| Other Funding | - | 33,542 | 33,542 |
| DFC | - | 99,899 | 99,899 |
| SEMM | - | 42,609 | 42,609 |
| Community Academy | - | 116,873 | 116,873 |
| Laganview Enterprise Centre | 124,502 | 90,177 | 214,679 |
| Social Prescribing | - | 18,777 | 18,777 |
| Comic Relief | - | 57,702 | 57,702 |
| Empowering Youth | - | 64,530 | 64,530 |
| Support costs | <u>187,904</u> | <u>-</u> | <u>187,904</u> |
| | <u>312,406</u> | <u>636,090</u> | <u>948,496</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|-----------------------------|----------------------------|--------------------------|--------------------|
| Lisburn City Council | - | 32,696 | 32,696 |
| Healthy Living | - | 55,537 | 55,537 |
| Other Funding | - | 24,261 | 24,261 |
| DFC | - | 104,421 | 104,421 |
| SEMM | - | 54,283 | 54,283 |
| Community Academy | - | 121,635 | 121,635 |
| Laganview Enterprise Centre | 120,993 | 90,716 | 211,709 |
| NIHE | - | 91,327 | 91,327 |
| Social Prescribing | - | 38,826 | 38,826 |
| Comic Relief | - | 88,649 | 88,649 |
| Support costs | 211,564 | - | 211,564 |
| | <u>332,557</u> | <u>702,351</u> | <u>1,034,908</u> |

Expenditure on charitable activities by activity type

| | Activity undertaken directly £ | Support costs £ | Total funds 2024 £ | Total fund 2023 £ |
|-----------------------------|---|--------------------|--------------------------|-------------------------|
| Lisburn City Council | 34,053 | - | 34,053 | 32,696 |
| Healthy Eating | 77,928 | - | 77,928 | 55,537 |
| Other Funding | 33,542 | - | 33,542 | 24,261 |
| DFC | 99,899 | - | 99,899 | 104,421 |
| SEMM | 42,609 | - | 42,609 | 54,283 |
| NIHE | - | - | - | 91,327 |
| Community Academy | 116,873 | - | 116,873 | 121,635 |
| Laganview Enterprise Centre | 214,679 | - | 214,679 | 211,709 |
| Social Prescribing | 18,777 | - | 18,777 | 38,826 |
| Comic Relief | 57,702 | - | 57,702 | 88,649 |
| Empowering Youth | 64,530 | - | 64,530 | - |
| Support Costs | - | 187,904 | 187,904 | 211,564 |
| | <u>760,592</u> | <u>187,904</u> | <u>948,496</u> | <u>1,034,908</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

Major components of tax expense/(income)

| | 2024 | 2023 |
|---------------------------------|----------------|--------------|
| | £ | £ |
| Current tax: | | |
| UK current tax expense/(income) | (1,505) | 2,743 |
| Taxation | <u>(1,505)</u> | <u>2,743</u> |

10 Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation of fixed assets | <u>89,243</u> | <u>79,500</u> |

11 Staff costs

The aggregate payroll costs were as follows:

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 654,465 | 637,940 |
| Social security costs | 49,916 | 49,476 |
| Pension costs | <u>18,047</u> | <u>17,130</u> |
| | <u>722,428</u> | <u>704,546</u> |

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

| | 2024 | 2023 |
|-----------------|-----------|-----------|
| | No | No |
| Total Employees | <u>34</u> | <u>38</u> |

No employee received emoluments of more than £60,000 during the year.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

Group

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Building Alteration £ | Total £ |
|----------------------------|----------------------------|---------------------------------|---------------------|-----------------------------|------------|
| Cost | | | | | |
| At 1 April 2023 | 2,125,149 | 439,332 | 23,826 | 38,776 | 2,627,083 |
| Additions | - | 14,927 | - | - | 14,927 |
| Disposals | - | (95,637) | - | - | (95,637) |
| At 31 March 2024 | 2,125,149 | 358,622 | 23,826 | 38,776 | 2,546,373 |
| Depreciation | | | | | |
| At 1 April 2023 | 728,582 | 387,987 | 6,970 | 23,891 | 1,147,430 |
| Charge for the year | 59,006 | 24,569 | 1,790 | 3,878 | 89,243 |
| Eliminated on disposals | - | (95,637) | - | - | (95,637) |
| At 31 March 2024 | 787,588 | 316,919 | 8,760 | 27,769 | 1,141,036 |
| Net book value | | | | | |
| At 31 March 2024 | 1,337,561 | 41,703 | 15,066 | 11,007 | 1,405,337 |
| At 31 March 2023 | 1,396,567 | 51,345 | 16,856 | 14,885 | 1,479,653 |

Charity

| | Furniture and Equipment £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2023 | 74,215 | 74,215 |
| Additions | 11,561 | 11,561 |
| At March 2024 | 85,776 | 85,776 |
| Depreciation | | |
| At 1 April 2023 | 66,474 | 66,474 |
| Charge for the year | 11,137 | 11,137 |
| At March 2024 | 77,611 | 77,611 |
| Net book value | | |
| At March 2024 | 8,165 | 8,165 |
| At March 2023 | 7,741 | 7,741 |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Fixed asset investments

Group

| | 2024 £ | 2023 £ |
|--------------------------|------------------|--|
| Investment properties | <u>1,460,000</u> | <u>1,770,673</u> |
| | | Investment properties £ |
| Cost or Valuation | | |
| At 1 April 2023 | | 1,770,673 |
| Revaluation | | <u>(310,673)</u> |
| At 31 March 2024 | | 1,460,000 |
| Provision | | |
| At 31 March 2024 | | <u>-</u> |
| Net book value | | |
| At 31 March 2024 | | <u>1,460,000</u> |
| At 31 March 2023 | | <u>1,770,673</u> |

During the year all investment properties were valued by Taylor Patterson Estate Agents, an external professional property valuer.

15 Stock

| | Group 2024 £ | 2023 £ | Charity 2024 £ |
|--------|--------------------|---------------|----------------------|
| Stocks | <u>18,060</u> | <u>19,950</u> | <u>-</u> |

16 Debtors

| | Group 2024 £ | 2023 £ | Charity 2024 £ | 2023 £ |
|---------------|--------------------|----------------|----------------------|----------------|
| Trade debtors | 140,194 | 137,571 | 122,438 | 104,324 |
| Prepayments | 34,741 | 6,620 | 29,230 | 5,354 |
| Other debtors | <u>43,292</u> | <u>25,827</u> | <u>43,588</u> | <u>32,540</u> |
| | <u>218,227</u> | <u>170,018</u> | <u>195,256</u> | <u>142,218</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Cash and cash equivalents

| | Group | | Charity | |
|--------------|---------|---------|---------|---------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Cash at bank | 836,569 | 703,159 | 709,899 | 524,939 |

18 Creditors: amounts falling due within one year

| | Group | | Charity | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Trade creditors | 71,063 | 97,467 | 65,739 | 42,698 |
| Other taxation and social security | 19,519 | 10,879 | - | - |
| Other creditors | 20,714 | 10,173 | 1,537 | - |
| Accruals | 152,028 | 184,484 | 147,809 | 184,484 |
| | <u>263,324</u> | <u>303,003</u> | <u>215,085</u> | <u>227,182</u> |

19 Creditors: amounts falling due after one year

| | Group | | Charity |
|-------------|---------------|---------------|----------|
| | 2024 | 2023 | 2024 |
| | £ | £ | £ |
| Other loans | <u>19,942</u> | <u>19,942</u> | <u>-</u> |

20 Deferred tax

The deferred tax included in the statement of financial position is as follows:

| | 2024 | 2023 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Included in provisions (note 21) | <u>2,965</u> | <u>4,808</u> |

21 Provisions

| | Deferred tax (note 20) |
|-------------------------|---------------------------|
| | £ |
| At 1 April 2023 | 4,808 |
| Movement | (1,843) |
| At 31 March 2024 | <u>2,965</u> |

22 Pension and other schemes

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,047 (2023: £17,130)

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Funds

Group

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 March 2024 £ |
|---------------------------------------|---------------------------------|----------------------------|----------------------------|--|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General funds | 571,691 | 1,332,818 | (1,126,823) | - | 777,686 |
| Social Enterprise Development Fund | 150,000 | - | - | - | 150,000 |
| Operational Fund | 10,000 | - | - | - | 10,000 |
| | <u>731,691</u> | <u>1,332,818</u> | <u>(1,126,823)</u> | <u>-</u> | <u>937,686</u> |
| Restricted funds | | | | | |
| Resurgam Property | 925,000 | - | - | (310,673) | 614,327 |
| Big Lottery | 730,928 | 9,351 | (9,351) | - | 730,928 |
| Healthy Living | 4,287 | 77,928 | (77,928) | - | 4,287 |
| Lisburn City Council | - | 34,053 | (34,053) | - | - |
| DFC | - | 99,899 | (99,899) | - | - |
| Community Academy | - | 116,873 | (116,873) | - | - |
| Social Prescribing | - | 18,777 | (18,777) | - | - |
| Comic Relief | - | 57,702 | (57,702) | - | - |
| SEMM | - | 42,609 | (42,609) | - | - |
| Empowering Youth | - | 64,530 | (64,530) | - | - |
| Other Funders | 57,353 | 24,191 | (24,191) | - | 57,353 |
| Laganview Enterprise Centre | <u>1,366,225</u> | <u>31,171</u> | <u>(90,177)</u> | <u>-</u> | <u>1,307,219</u> |
| Total restricted funds | <u>3,083,793</u> | <u>577,084</u> | <u>(636,090)</u> | <u>(310,673)</u> | <u>2,714,114</u> |
| Total funds | <u>3,815,484</u> | <u>1,909,902</u> | <u>(1,762,913)</u> | <u>(310,673)</u> | <u>3,651,800</u> |

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Analysis of net assets between funds

Group

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2024 £ |
|-------------------------|---------------------------------------|--------------------------|---|
| Tangible fixed assets | 50,304 | 1,355,033 | 1,405,337 |
| Fixed asset investments | - | 1,460,000 | 1,460,000 |
| Current assets | 1,072,856 | - | 1,072,856 |
| Current liabilities | (162,567) | (100,919) | (263,486) |
| Creditors over 1 year | (19,942) | - | (19,942) |
| Provisions | (2,965) | - | (2,965) |
| Total net assets | <u>937,686</u> | <u>2,714,114</u> | <u>3,651,800</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
| Tangible fixed assets | 65,615 | 1,414,039 | 1,479,654 |
| Fixed asset investments | - | 1,770,673 | 1,770,673 |
| Current assets | 893,127 | - | 893,127 |
| Current liabilities | (202,301) | (100,919) | (303,220) |
| Creditors over 1 year | (19,942) | - | (19,942) |
| Provisions | (4,808) | - | (4,808) |
| Total net assets | <u>731,691</u> | <u>3,083,793</u> | <u>3,815,484</u> |

25 Analysis of net funds

Group

| | At 1 April 2023 £ | Cash flows £ | At 31 March 2024 £ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <u>703,159</u> | <u>133,410</u> | <u>836,569</u> |
| Net debt | <u>703,159</u> | <u>133,410</u> | <u>836,569</u> |



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