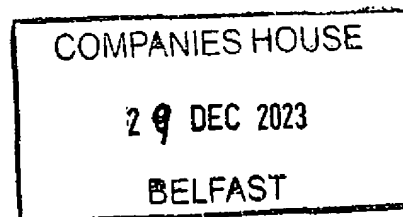
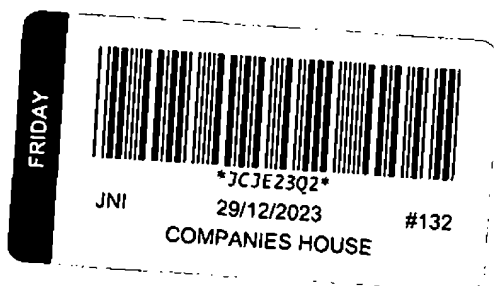


COMPANY REGISTRATION NUMBER: NI605696
CHARITY REGISTRATION NUMBER: NIC101054

The Resurgam Community Development Trust Limited
Company Limited by Guarantee
Consolidated Financial Statements
31 March 2023



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Resurgam Community Development Trust Limited
Charity registration number	NIC101054
Company registration number	NI605696
Principal office and registered office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY

The trustees

Mrs J Casey	
Mr P Dean	
Mr C Halliday	
Mr G Walker	(Appointed 10 November 2023)
Miss T Black	(Resigned 27 April 2022)
Ms L Kelly	(Resigned 27 April 2022)
Mr Matthew English	
Ms Brooke Moorehead	
Mr Robert James Carlisle	
Mrs Joanna Jarzynska	(Resigned 27 April 2022)
Mrs P McCormick	
Mr H Moore	

Auditor

Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank Group

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission legislation achieved in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project.

The organisation has an internal risk assessment process that involves four continuous stages

Identification: The project identifies risks which can be managed.

Quantification: This involves assessing the severity of the risk to prioritise those it will manage

Managing and responding: This involves establishing a course of action that will address the risk.

Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Objectives and activities

Vision

Resurgam will connect individuals, groups and transformed communities to create a sustainable environment in which all are proud to live, learn, play and work". Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Strategic Aims

- To create growth opportunities to build and sustain regeneration in the Greater Lisburn area.
- To build connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.
- To enable people to experience, through the opportunities provided by the Trust and its members, a value-based environment that challenges injustice and exclusion.
- To build effective working relationships that results in safer- peaceful communities.
- Share Resurgam Trust model and outworking as best practice to support peace, reconciliation and sustainable communities, locally regionally and wider.
- To align the work of the Resurgam Trust with the needs of the communities and member groups it represents.
- To create opportunities for individuals, groups and communities to connect together to lessen their isolation
- To build and review Trust governance arrangement to ensure that its' members have ownership and influence over the direction of the Trust.
- To ensure that the Trust operates financial management controls that results in transparency, accountability and enhances sustainability.
- To develop and maintain an operational infrastructure including a clear set of policies and procedures' to guide its work.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Strategic Objectives

- Provide support and capacity building to member groups to enhance their future sustainability.
- Enable smaller community partners to access Trust resources appropriately.
- Enable the Resurgam Trust to be a self-sustaining organisation.
- Set up a trust fund for the benefit of communities of interest.
- Develop a community education and learning strategy to meet need.
- Provide networking opportunities and maintain links with all stakeholder groups.
- Enable individuals and communities to come together for support and assistance
- Raise professional standards across all services.
- Ensure communities of interest are represented on the Trust Board.
- Formalise and review regularly quality standards in governance and operational management systems within the Resurgam Trust.
- Establish and maintain legislative compliance and ensure that the requirements of social justice, equality and diversity and community development underpin Resurgam Trust policies, practice and processes.
- Maintain effective relationships with social partners and build new networks and alliances for mutual benefit.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The Resurgam Trust structures has a 24-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next five years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan which will be developed within the next year at the strategic residential.

Key Achievements

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde, part of a Social Clause Contract.
- Highway Inn and Kitchen Manager, Emma Robb BEM awarded the British Empire Medal for meritorious community service.
- Highway Cart relocated to Laganview Enterprise Centre, following its purpose during COVID at Highway Inn Garden.
- Trauma Informed Organisation, cascaded through projects including Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Resurgam Reboot - Youth Initiative, Healthy Living Centre; Early Intervention Lisburn model of interventions with young people to improve mental health and wellbeing.
- Sustained creation of employment for 130 people
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme in Belfast and Londonderry.
- Hilden Mill School secured funding through Lottery Heritage Grant with Lisburn Castlereagh City Council and Resurgam Trust, their Development Partner, developing two Social Enterprises - Tearoom and Childcare. This has been a project developed over a ten year period and is especially significant for locals with a historical walkway adjacent to the school.
- Early Intervention Lisburn have been successful in their National Lottery Community Fund's application for Emotional Mental Health and have recruited a coordinator and peer-educators, targeting young people and emotional wellbeing through Connected Minds Youth Committee.
- Help Kids Talk received support from Lisburn Castlereagh City Council for a post to develop speech and language in a community model.
- Resurgam Healthy Living Centre (Public Health Agency, Integrated Care Partnership, Healthy Living Centre Alliance) delivers on DHSSPS Mind Matters Social Prescribing and has driven Lisburn Inequalities Forum's work to publish a report, supported by Integrated Care Partnership.

Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and carpentry. Cultural work still remains an interest for the men's shed with visits and projects associated with Ulster Scots being a

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

focus during the year.

Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQ+ being supported. Resurgam continue to support young people in the 5 apartments with MACS and Northern Ireland Housing Executive.

Overview of Project Delivery:

Innovation and Research (DfC):

- Maintenance and Development of Community Academy NI
- Community development learning network based on knowledge transfer, including contracts with The Executive Office's Urban Village programme.
- Working Better Together - Support framework to reflect specific need in communities and also assist with development of community leaders and project workers for succession planning.
- Project Development Board set up to progress Hilden Mill School - this is a partner approach that will improve skills within capital projects and project development within a statutory framework.

Community Assets and Sustainability:

- Resurgam have been lobbying and developing relationships to improve opportunities for Community Asset Transfer and Community Led Housing Model. Lisburn Castlereagh Community Plan is a vehicle to assist with this model as well as Housing Associations. Development of relationships and housing providers including initiation of a Lisburn Castlereagh Housing Association Forum, supported by Lisburn Castlereagh PCSP.

Community Engagement Process:

- Community and Voluntary Consultations and Awareness; Statutory Forums; Political Briefings; Asset Mapping

Health & Education

- 750 local people accessing services within Healthy Living Centre (HLC) each quarter
- Support, health promotion, information/support for health conditions, support groups, including Better Days and Versus Arthritis
- Partner services delivered in HLC weekly ~ Mental Health Services (support those with mental health issues and long term conditions), Social Prescribing *Mind Matters project*.
- Focus on addressing Food Poverty and Food Waste, linking with Co-Op Community Fridge Fund and local Supermarkets.
- Delivering on The Best for Every Child including Help Kids Talk and Connected Minds Youth Committee, focusing on young adults including the creation of their LGBTQ+ committee.

Youth:

- 600 young people participating in 27 youth work sessions per week
- 40 young people participation on youth leadership programmes
- 80 young people engaged weekly at targeted hotspots
- Youthbank - Youth Leadership model including Level 1 OCN in Grant Making, Resurgam SE's mentoring a youth social enterprise and local funding application developed.
- Citizenship - Youth Council's engagement with political representatives and Civic Structures
- Mental Health and Wellbeing - Resurgam Youth Initiative Mental Health Champions
- 3D Youth Centre registered as OCN Centre
- Consultation with Health Foundation regarding Mental Health and Wellbeing

Community Safety:

- Lisburn SAFE - 100 volunteers contributing 1250 volunteer hours per month
- Good Relations
- Lisburn PSP's Good Relations supporting Welcome Project and Bi Lingual Youth Club targeting Newcomers.
- Lisnagarvey Friendship & Support for Men and Hens Shed - older people's project

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Employment:

- Resurgam has created employment for 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Succession Plan
- Reviewed Strategic Planning
- Social History

Resurgam are leading the field in terms of Peacebuilding, Regeneration and Social Enterprise, something that is having an impact upon disadvantage within their communities, identified through Impact Framework.

Financial review

Funding

Resurgam Trust has received funds totalling £726,758 in respect of the period ended 31 March 2022 for community support from the following funders:

DfC	£104,421
Lisburn City Council	£32,696
Healthy Living – projects	£55,537
Other funders	£230,610
Community Academy	£121,635
Social Prescribing	£44,163
South East Mind Matters	£54,283

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 22-23 of £1,812,501.

The Statement of Financial Activities set out on page 15 shows an unrestricted surplus for the year of £35,615.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Plans and Challenges:

- Launch and implementation of 10 Year Strategic Plan, including Operational Plan
- Sustainability of Services - oversight of five key areas of delivery:
 - Resurgam Youth Initiative
 - Lisburn SAFE
 - Resurgam Healthy Living Centre
 - Early Intervention Lisburn
 - Community Academy NI
- Community Connect - Engagement events and communication method reviewed
- Succession Planning - Development of young leaders
- Maintain Social Enterprise - development of social enterprise and research further opportunities
- Organisational Resilience - staff development and improve income streams
- Development of New Website - *promotion of services and more user friendly*
- Social Value: Continued research for opportunities, modelling the Northern Ireland Housing Executive and Idverde Partnership with Servo Contract Services NI.
- Buy Local - Sustainability of community based social enterprise leading to employment
- Building on success:
 - Hilden School Project - Tearoom, Childcare, Interpretive History
 - Community Academy NI
 - Community Led Housing Model (Welcome House, Chapel Hill Mews)
- Political instability - become resilient to impact of having no links to Stormont Departments
- Reduce Inequalities - working to improve links between community self-help projects, statutory and voluntary providers leading to improved health and wellbeing.

High Level Outcomes:

- Powerful and Effective Communities - Delivering positive and lasting change by engaging citizens in finding solutions and creating opportunities to build on assets to improve outcomes.
- Stable and Safe Communities - Engaging in partnerships with relevant agencies to ensure Lisburn is a stable and safe environment in which to live.
- Sustainable Environment - Making a significant contribution to the physical, economic and social transformation of local communities in Lisburn through a community-led regeneration model.
- Prosperous Local Economy - Providing employment and contributing significantly to the economic growth in Lisburn through 6 social enterprises. Taking opportunities to build on this success to create an infrastructure that will sustain the Resurgam Trust for the future.
- Thriving People - Through a public health, prevention and early intervention approach we will work in partnership with individuals, families and communities to get the best for all children and young

One Year Key Targets of Work

The following is a summary of the revised Strategic Plan and Impact Framework

- Develop Roadmap for areas of service delivery including People, Community, Organisation to reduce inequalities
- Delivering key actions in Department for Communities contract and Lisburn Castlereagh's Community Plan.
- Develop Community Led Housing Model - Building relationships with housing providers and NIHE
- Promote benefits of successful Community Asset Transfer - lobbying departments and local council.
- Support Resurgam Youth Initiative, Healthy Living Centre and Early Intervention Lisburn/s Connected Minds Tri-Partite

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- Development of Hilden Primary School - Complete funding package and develop SE's.
- Healthy Living Centre - Continue to deliver on improving outcomes for health and wellbeing
 - Continue Social Prescribing model (Scottish - Northern Ireland Partnership)
 - Support and promote Health Inequalities agenda
- Early Intervention Lisburn - Implement; Connected Minds Youth Committee (National Lottery Community Fund's Emotional Health), Help Kids Talk initiative and Best for Every Child Schools Based Work
- Community Safety - Maintenance of current Lisburn PSP model, Lisburn SAFE
- Good Relations - Lisburn PSP Under-Represented groups and Minority Ethnic groups, including Newcomers
- Social Enterprise - to maintain current SE and develop Community Led Housing Mode
- Support youth SE/Entrepreneurs
- Social Enterprise Tearoom and Childcare to be developed

Key focus area for all themes in coming year will be maintenance and development of

- (i) Community Led Housing Model
- (ii) Community Engagement - Community Planning
- (iii) Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust 'LOGIC Model and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

The community has well developed physical and social assets

The community is a stable and safe place to live

There is a positive community identity

Community is able to attract investment and develop economic sustainability and resilience

Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

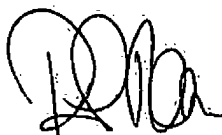
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 18 December 2023 and signed on behalf of the board of trustees by:



Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Year ended 31 March 2023

Opinion

We have audited the consolidated financial statements of The Resurgam Community Development Trust Limited (the 'charity') and its subsidiaries (the "group") for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company and the group's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

18 December 2023

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	24,562	–	24,562	17,714
Charitable activities	6	–	643,345	643,345	571,119
Other trading activities	7	1,024,206	–	1,024,206	821,395
Other income	8	120,388	–	120,388	57,585
Total income		<u>1,169,156</u>	<u>643,345</u>	<u>1,812,501</u>	<u>1,467,813</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	798,241	–	798,241	628,649
Expenditure on charitable activities	10,11	332,557	702,351	1,034,908	914,328
Taxation	12	2,743	–	2,743	(93)
Total expenditure		<u>1,133,541</u>	<u>702,351</u>	<u>1,835,892</u>	<u>1,542,884</u>
Net expenditure and net movement in funds		<u>35,615</u>	<u>(59,006)</u>	<u>(23,391)</u>	<u>(75,071)</u>
Reconciliation of funds					
Total funds brought forward		696,076	3,142,799	3,838,875	3,913,947
Total funds carried forward		<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>	<u>3,838,876</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,479,654	1,515,967
Investments	17	1,770,673	1,770,673
		<u>3,250,327</u>	<u>3,286,640</u>
Current assets			
Stocks	18	19,950	18,000
Debtors	19	170,018	176,422
Cash at bank and in hand		703,159	670,691
		<u>893,127</u>	<u>865,113</u>
Creditors: amounts falling due within one year	20	<u>303,220</u>	<u>263,718</u>
Net current assets		<u>589,907</u>	<u>601,395</u>
Total assets less current liabilities		<u>3,840,234</u>	<u>3,888,035</u>
Creditors: amounts falling due after more than one year	21	19,942	39,518
Provisions	23	<u>4,808</u>	<u>2,355</u>
Net assets		<u>3,815,484</u>	<u>3,846,162</u>
Funds of the charity			
Restricted funds		3,083,793	3,142,800
Unrestricted funds		731,691	696,076
Total charity funds	25	<u>3,815,484</u>	<u>3,838,876</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:

Mr P Dean
Trustee



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Company Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	7,741	6,834
Investments	14	<u>1,770,673</u>	<u>1,770,673</u>
		1,778,414	1,777,507
Current assets			
Debtors	15	142,218	139,780
Cash at bank and in hand		<u>524,939</u>	<u>522,471</u>
		667,157	662,251
Creditors: amounts falling due within one year	16	<u>227,182</u>	<u>206,443</u>
Net current assets		439,975	455,808
Total assets less current liabilities		2,218,389	2,233,315
Creditors: amounts falling due after more than one year	17	—	19,576
Net assets		<u>2,218,389</u>	<u>2,213,739</u>
Funds of the charity			
Restricted funds		1,717,568	1,717,569
Unrestricted funds		<u>500,821</u>	<u>496,170</u>
Total charity funds	19	<u>2,218,389</u>	<u>2,213,739</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:



Mr P. Dean
Director

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(23,391)	(75,071)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	81,055	79,500
Taxation	2,743	(93)
Accrued expenses	52,502	7,063
<i>Changes in:</i>		
Stocks	(1,950)	2,000
Trade and other debtors	6,404	95,441
Trade and other creditors	(6,910)	(12,007)
Cash generated from operations	110,453	96,833
Tax paid	(2,998)	(2,335)
Net cash from operating activities	<u>107,455</u>	<u>94,498</u>
Cash flows from investing activities		
Purchase of tangible assets	(44,743)	(29,242)
Net cash used in investing activities	<u>(44,743)</u>	<u>(29,242)</u>
Cash flows from financing activities		
Proceeds from borrowings	(30,244)	(58,447)
Net cash used in financing activities	<u>(30,244)</u>	<u>(58,447)</u>
Net increase/(decrease) in cash and cash equivalents	32,468	6,809
Cash and cash equivalents at beginning of year	670,691	664,158
Cash and cash equivalents at end of year	<u>703,159</u>	<u>670,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Office 3, Laganview Enterprise Centre, 69 Drumbeg Avenue, Lisburn, County Antrim, BT28 1NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 4% straight line
Building alterations	- 10% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 20%, 25% & 33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The investment properties were valued in December 2016 by GP McGarrigle MRICS Survey Services Belfast and these values have been reflected in the financial statements.

The directors are of the opinion that there has been no significant change to the property valuation during the financial year.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>24,562</u>	<u>24,562</u>	<u>17,714</u>	<u>17,714</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
NIHE	–	91,327	91,327
Community Academy	–	121,635	121,635
Social Prescribing	–	38,826	38,826
SEMM	–	54,283	54,283
DFC	–	104,421	104,421
Healthy Living Initiative	–	55,537	55,537
Other Funders	–	24,261	24,261
Comic Relief	–	88,649	88,649
LCCC - Laganview Enterprise	–	31,710	31,710
	<u>–</u>	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
NIHE	–	40,001	40,001
Community Academy	–	126,272	126,272
Social Prescribing	–	44,163	44,163
DFC	–	104,512	104,512
Early Intervention Lisburn	–	1,500	1,500
Healthy Living Initiative	–	56,906	56,906
Other Funders	–	26,077	26,077
Comic Relief	–	76,309	76,309
LCCC - Laganview Enterprise Centre	9,656	38,991	48,647
	<u>9,656</u>	<u>561,463</u>	<u>571,119</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Resurgam Community Trust Development	181,653	–	181,653
Laganview Enterprise Centre Limited	100,876	–	100,876
Lisburn Community Inns Limited	529,132	–	529,132
Laganside Business Services Limited	60,533	–	60,533
Lisburn Community Self Build Limited	89,822	–	89,822
Premier Taxi Company Limited	114,784	–	114,784
Intercompany trading	(52,594)	–	(52,594)
	<u>1,024,206</u>	<u>–</u>	<u>1,024,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Resurgam Community Development Trust	171,573	–	171,573
Laganview Enterprise Centre Limited	91,511	–	91,511
Lisburn Community Inns Limited	451,303	–	451,303
Laganside Business Services Limited	65,524	–	65,524
Lisburn Community Self Build Limited	9,641	–	9,641
Premier Taxi Company Limited	95,947	–	95,947
Intercompany trading	(64,104)	–	(64,104)
	<u>821,395</u>	<u>–</u>	<u>821,395</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>120,388</u>	<u>120,388</u>	<u>57,585</u>	<u>57,585</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lisburn Community Inns	568,559	568,559	505,436	505,436
Laganside Business Services	60,916	60,916	73,017	73,017
Lisburn Community Self Build	77,358	77,358	9,672	9,672
Premier Taxi Company	154,002	154,002	119,629	119,629
Intercompany Trading	(62,594)	(62,594)	(79,104)	(79,104)
	<u>798,241</u>	<u>798,241</u>	<u>628,650</u>	<u>628,650</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
Healthy Living	–	55,537	55,537
Other Funding	–	24,261	24,261
DFC	–	104,421	104,421
SEMM	–	54,283	54,283
Community Academy	–	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	–	91,327	91,327
Social Prescribing	–	38,826	38,826
Comic Relief	–	88,649	88,649
Support costs	<u>211,564</u>	<u>–</u>	<u>211,564</u>
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
Healthy Living Initiative	–	56,906	56,906
Other Funding	–	26,077	26,077
DFC	–	104,512	104,512
Big Lottery	–	40,001	40,001
Comic relief	–	76,308	76,308
Community Academy	–	126,272	126,272
Laganview Enterprise Centre	114,551	97,998	212,549
Social Prescribing	–	44,163	44,163
Support costs	<u>179,307</u>	<u>1,501</u>	<u>180,807</u>
	<u>293,858</u>	<u>620,470</u>	<u>914,327</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Lisburn City Council	32,696	–	32,696	46,732
Healthy Living	55,537	–	55,537	56,906
Other Funding	24,261	–	24,264	66,078
DFC	104,421	–	104,421	104,512
SEMM	54,283	–	54,283	–
Early Intervention Lisburn	–	–	–	76,308
NIHE	91,327	–	91,327	–
Community Academy	121,635	–	121,635	126,272
Laganview Enterprise Centre	211,709	–	211,709	212,549
Social Prescribing	38,826	–	38,826	44,163
Comic Relief	88,649	–	88,649	–
Support Costs	–	211,564	211,564	180,807
	<u>823,344</u>	<u>211,564</u>	<u>1,034,908</u>	<u>835,223</u>

12. Taxation

Major components of tax expense/(income)

	2023 £	2022 £
Current tax:		
UK current tax expense/(income)	<u>2,743</u>	<u>(93)</u>
Taxation	<u>2,743</u>	<u>(93)</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>81,055</u>	<u>79,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	637,940	542,496
Social security costs	49,476	40,993
Employer contributions to pension plans	17,130	9,620
	<u>704,546</u>	<u>593,109</u>

The average head count of employees during the year was 38 (2022: 32).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

16. Tangible fixed assets- Group

	Freehold property £	Building Alteration £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Apr 2022	2,125,149	26,776	332,919	5,926	91,570	2,582,340
Additions	–	12,000	13,482	17,900	1,361	44,743
At 31 Mar 2023	2,125,149	38,776	346,401	23,826	92,931	2,627,083
Depreciation						
At 1 Apr 2022	669,576	20,013	288,026	5,926	82,833	1,066,374
Charge for the year	59,006	3,878	16,102	1,044	1,025	81,055
At 31 Mar 2023	728,582	23,891	304,128	6,970	83,858	1,147,429
Carrying amount						
At 31 Mar 2023	1,396,567	14,885	42,273	16,856	9,073	1,479,654
At 31 Mar 2022	1,455,573	6,763	44,893	–	8,737	1,515,966

Tangible fixed assets - Company

	Equipment £	Total £
Cost		
At 1 April 2022	72,854	72,854
Additions	1,361	1,361
At 31 March 2023	74,215	74,215
Depreciation		
At 1 April 2022	66,020	66,020
Charge for the year	454	454
At 31 March 2023	66,474	66,474
Carrying amount		
At 31 March 2023	7,741	7,741
At 31 March 2022	6,834	6,834

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Investments

	Investment properties £
Cost or valuation At 1 April 2022 and 31 March 2023	<u>1,770,673</u>
Impairment At 1 April 2022 and 31 March 2023	
Carrying amount At 31 March 2023	<u>1,770,673</u>
At 31 March 2022	<u>1,770,673</u>

All investments shown above are held at valuation.

Investment properties

Investments are listed at valuation in the financial statements as valued by G P McGarrigle of Survey Services Belfast. The directors have assessed that there has been no subsequent material changes in valuation.

18. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>19,950</u>	<u>18,000</u>

19. Debtors

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	137,571	133,215	104,324	92,910
Prepayments and accrued income	6,620	4,817	5,354	711
Other debtors	<u>25,827</u>	<u>38,390</u>	<u>32,540</u>	<u>46,159</u>
	<u>170,018</u>	<u>176,422</u>	<u>142,218</u>	<u>139,780</u>

20. Creditors: amounts falling due within one year

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Bank loans and overdrafts	-	10,668	-	10,668
Trade creditors	97,467	107,241	42,698	77,325
Accruals and deferred income	184,484	131,982	184,484	118,450
Corporation tax	217	542	-	-
Social security and other taxes	10,879	18,455	-	-
Other creditors	<u>10,173</u>	<u>2,116</u>	<u>-</u>	<u>-</u>
	<u>303,220</u>	<u>271,004</u>	<u>227,182</u>	<u>206,443</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Creditors: amounts falling due after more than one year	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	-	19,576	-	19,576
Other loans	19,942	19,942	-	-
	<u>19,942</u>	<u>39,518</u>	<u>-</u>	<u>19,576</u>

22. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in provisions (note 23)	<u>4,808</u>	<u>2,355</u>

23. Provisions

	Deferred tax (note 22) £
At 1 April 2022	1,555
Additions	<u>3,253</u>
At 31 March 2023	<u>4,808</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,130 (2022: £9,620).

25. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
General funds	546,076	1,169,156	(1,093,191)	(50,350)	571,691
Social Enterprise					
Development Fund	150,000	-	(40,350)	40,350	150,000
Operational Fund	-	-	-	10,000	10,000
	<u>696,076</u>	<u>1,169,156</u>	<u>(1,133,541)</u>	<u>-</u>	<u>731,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Unrestricted Funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
General funds	562,141	906,350	(922,414)	-	546,076
Social Enterprise Development Fund	150,000	-	-	-	150,000
	<u>712,141</u>	<u>906,350</u>	<u>(922,414)</u>	<u>-</u>	<u>696,076</u>

25. Analysis of charitable funds

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,928	-	-	730,928
Healthy Living	4,287	55,537	(55,537)	4,287
Lisburn City Council	-	32,696	(32,696)	-
Dfc	-	104,421	(104,421)	-
Community Academy	-	121,635	(121,635)	-
Social Prescribing	-	38,826	(38,826)	-
NIHE	-	91,327	(91,327)	-
Comic Relief	-	88,649	(88,649)	-
SEMM	-	54,286	(54,286)	-
Other Funders	57,353	24,261	(24,261)	57,353
Laganview Enterprise Centre	1,425,231	31,710	(90,716)	
	<u>3,142,800</u>	<u>643,345</u>	<u>(702,351)</u>	<u>3,083,793</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,929	-	-	730,929
Healthy Living	4,287	56,906	(56,906)	4,287
Lisburn City Council	-	46,732	(46,732)	-
DfC	-	104,512	(104,512)	-
Community Academy	-	126,272	(126,272)	-
Social Prescribing	-	44,163	(44,163)	-
Other Funders	57,353	143,887	(143,887)	57,353
Laganview Enterprise Centre	1,484,238	38,991	(97,998)	1,425,231
	<u>3,201,807</u>	<u>561,463</u>	<u>(620,470)</u>	<u>3,142,800</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Investments	–	1,770,673	1,770,673
Current assets	888,127	–	888,127
Creditors less than 1 year	(202,109)	(100,919)	(303,028)
Creditors greater than 1 year	(19,942)	–	(19,942)
Net assets	731,691	3,083,793	3,815,484

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	42,922	1,473,045	1,515,967
Investments	–	1,770,673	1,770,673
Current assets	865,113	–	865,113
Creditors less than 1 year	(172,414)	(100,918)	(273,359)
Creditors greater than 1 year	(39,518)	–	(39,518)
Net assets	552,236	3,286,640	3,838,876

27. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	670,691	32,468	703,159
Debt due within one year	(10,668)	10,668	–
Debt due after one year	(19,576)	19,576	–
	640,447	62,712	703,159