

The Resurgam Community Development Trust

Northern Ireland · Charity number 101054

Details

Known as	The Resurgam Trust
Status	Received
Registered	2015-10-23
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Laganview Enterprise Centre 69 Drumbeg Drive Lisburn County Antrim BT28 1qj BT28 1QJ
---------	---

Phone	02892670755
-------	-------------

Email	info@resurgamtrust.co.uk
-------	--

Website	www.resurgamtrust.co.uk
---------	--

Activities

Purposes: The Charity's objects ("Objects") are to:- (1) To promote community development and urban regeneration in the Greater Lisburn area (the "area of benefit") by all or any of the following means: (a) design, promote, implement and evaluate strategies and develop and carry through programmes and action plans concerned with improving the economic, social, health, well-being and safety, and environmental life of the inhabitants of the area of benefit; (b) promote study and research, set priorities and develop and influence policy and practice in the fields of urban regeneration community development, health and well-being, environmental improvement and social enterprise development; (c) provide a forum for the discussion and debate of urban regeneration, community development and related issues and raise public awareness of these matters; (d) provide strategic and practical support to community and voluntary groups in the area of benefit. (2) Promote good community relations, religious and racial harmony, social cohesion, equality and diversity and social justice by encouraging participation in a range of inclusive and accessible programmes which strive to bring together all sections of the community;. (3) Advance education, training, community capacity building and citizenship. (4) Promote and support social enterprise and sustainable means of achieving economic growth and regeneration. (5) The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage (6) Promote such other charitable purposes as may from time to time be determined.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development

How the charity works: Community development, Community enterprise, Economic development, Education/training, Research/evaluation

Who the charity helps: Community safety/crime prevention, Specific areas of deprivation, Unemployed/low income, Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,115,815	£1,877,746	£-308,948	8

Trustees

Name	Role	Appointed
Colin Halliday		
Joanne Casey		
Miss Brooke Moorehead		
Mr Gareth Walker		
Mr Martin Busch		
Mr Matthew English		
Mr Robert Carlisle		
Mr William Moore		
Philip Dean		
Tricia		

The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Accounts

Company registration number: NI605696

Charity registration number: NIC101054

The Resurgam Community Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Resurgam Community Development Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 12
Independent Auditors' Report	13 to 15
Consolidated Statement of Financial Activities	16
Consolidated Balance Sheet	17
Balance Sheet	18
Consolidated Statement of Cash Flows	19
Notes to the Financial Statements	20 to 34

The Resurgam Community Development Trust Limited

Reference and Administrative Details

Charity Registration Number	NIC101054
Company Registration Number	NI605696
Registered Office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY
Auditor	RBCA Limited Chartered accountants & statutory auditors Linenhall exchange 26 Linenhall street Belfast BT2 8BG
Trustees	Mrs J Casey Mr P Dean Mr C Halliday Mr Matthew English Ms Brooke Moorehead Mr Robert James Carlisle Mr Martin Buche Mr William Moore Mrs Patricia McCormick Mr Gareth Walker

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank
- Safeguarding Committee
- Audit and Risk Committee

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission registration in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House

.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project:

- The organisation has an internal risk assessment process that involves four continuous stages
- Identification: The project identifies risks which can be managed.
- Quantification: This involves assessing the severity of the risk to prioritise those it will manage
- Managing and responding: This involves establishing a course of action that will address the risk.
- Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Activities

Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Our Vision: Connecting People, Transforming Communities

Our Mission: To create a sustainable environment where all are proud to live, learn, play, and work."

Our Values: Inclusion, Collaboration, Leadership, Integrity

Powered by our social enterprises, we work alongside our membership and external organisations who share our values to connect people and transform communities and we:

- Physically regenerate community facilities to create a sustainable environment.
- Provide information and support to ensure people can physically and mentally flourish.
- Provide education and training opportunities.
- Create meaningful employment opportunities.
- Develop social enterprises that empower people and communities.
- Champion good relations to ensure there are stable and safe communities for everyone to thrive.
- Consolidate peace by easing community tensions.

Between 2024 and 2027, we will support the delivery of our strategy by focusing on the following three goals:

1. Thriving people - everyone reaches their full potential.
2. Strong, stable, and sustainable communities - we want regenerated and connected communities.
3. A resilient Resurgam - a robust and resilient organisation

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Our big ambitions

To help chart our progress over the next decade, we have developed five big ambitions that aim to drive our collective impact working alongside our community partners. Working in partnership we will:

1. Help all people to thrive.
2. Build safe and connected communities.
3. Regenerate lives and communities.
4. Become self-sustaining.
5. Use knowledge to drive change.

Strategic Aims

AIM 1: Championing prevention and early intervention in all areas of our work.

AIM 2: Providing opportunities and support for people to thrive through health, education, housing and employment.

AIM 3: Working in partnership to maintain and strengthen good relations and community safety.

AIM 4: Advocating with and for people to access, influence and transform their local community.

AIM 5: Addressing dereliction and supporting our membership to further enhance community assets and infrastructure.

AIM 6: Strengthening environmental sustainability and community resilience through place shaping.

AIM 7: Sustaining and further developing community based social enterprise.

AIM 8: We will support our staff and volunteers to ensure both the people, and the organisation can reach their full potential.

AIM 9: We will further develop sustainable income generation models to support the long-term delivery of our vision and strategy.

AIM 10: We will strive to ensure our governance, operating model, risk, safeguarding and health and safety is robust and resilient.

AIM 11: We will ensure our work is informed by the needs and experiences of local people and communities.

AIM 12: We will communicate our story of impact and transformation to inform, involve and inspire.

Resurgam take a trauma informed approach to our work, and we focus on delivering real outcomes for individuals, their families and the wider community

Objectives to meet PfG Outcomes

Our children and young people have the best start in life.

- Through Early Intervention Lisburns prevention and early intervention work in the community and through our Help Kids Talk, this project will result in a positive impact across all areas of a child's life including educational attainment, mental health and wellbeing, social relationships, and employability later in life.

We live and work sustainably - protecting the environment.

- Developing the Honeybee Apiary.
- Maintaining the Community Fridge and reducing food waste.
- Through protecting and promoting natural environment such as developing community gardens.
- Through 'Place Shaping' with Lisburn & Castlereagh City Council and the Northern Ireland Housing Executive.
- Reducing Carbon Footprint through literacy in community resources and projects.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

We have an equal and inclusive society where everyone is valued and treated with respect.

- Championing good relations work through Lisburn People's Support Project (LPSP) Welcome Project.
- The main aim is to create a truly inclusive community which welcomes all regardless of difference. We work towards achieving community transformation and community cohesion, sharing and integration by support and signposting, tackling racism, promoting tolerance and challenging stereotypes. Celebrating culture and tradition of the diverse range of identities in Lisburn City is key, especially relevant for Newcomer families including Asylum Seekers and Refugees.
- Furthermore, we are taking this approach across all our services and throughout Resurgam Trust.

We all enjoy long, healthy, active lives.

- We deliver programmes which adopt a social prescribing model.
- We embed the Southeast Mind Matters (SEMM) of trauma informed support for people experiencing mental health issues across the population (including children).
- We continue to provide support to the 1 in 5 people in Northern Ireland who live with chronic pain through delivery of Better Days Pain Support programme,
- We sustain the community fridge.
- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We maintain a focus on the social determinants of health to understand and seek to reduce health inequalities through integrated working.

Everyone can reach their potential.

- Providing employment opportunities for over 100 people through our 9 social enterprises (2 in year).
- Providing one to one mentoring and support to empower children, young people and individuals.
- Providing training and employability skills across our social enterprises and Resurgam Youth Initiative.

Everyone feels safe - we all respect the law and each other.

- Providing support to Perfectly Proudful - LGBTQIA+ Support Group for young people.
- Maintaining good relations and community safety in communities through the management and delivery of Lisburn SAFE which aims to create a community environment which is safe, free from criminality, anti-social behaviour and a connected community in which we can all respect each other's core values and be proud to live, work, socialise and play.
- Promote our centres as Safe Places for anyone experiencing risk including domestic and sexual violence.

We have a caring society that supports people throughout their lives.

- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We promote our social café, youth drop ins and other informal opportunities and spaces for people to connect and socialise in a safe place.
- We promote a 'no wrong door' approach across all our businesses, services, projects and membership ensuring people can be supported at the right time and the right place as their needs change across their life journey.
- We maintain a non-stigmatising approach to supporting people in poverty by providing non-judgemental support in the form of initiatives addressing food, fuel poverty and other financial stresses faced by people in our communities.
- We build capacity across our communities to seek to achieve zero suicides across our communities
- Providing support to Men's Groups, Women's Groups, Senior Groups and Youth Groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

In setting our operational planning for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Achievements and performance

The Resurgam Trust secured and delivered a package of £217,500 to support the Former Hilden Mill School refurbishment. This complements the investment by Lisburn Castlereagh City Council and Heritage Lottery Fund to refurbish the community asset. Lisburn Museum have been leading on the Interpretive History element of the school with support from a Heritage Advisory Group from local community and stakeholders of the school

The Resurgam Trust structures has a 25-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The operational plan has been central in developing a Strategic Plan for the next ten years and testimony to Resurgams vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan.

Resurgam Board have implemented a learning model for their meetings where RT staff come and present on their projects - this has been successful in sharing information but also troubleshooting.

RT Elevate Project using Knowledge Transfer for two communities - Hillhall and Hilden where they can learn about the projects taking place in a social enterprise community building (Laganview Enterprise Centre and 3D Youth Centre) - this includes training on Community Development, Impact Measurement, Health Inequalities, social media promotion.

Linking with Housing for All partnership to create opportunities for communities including youth interventions and shared history projects which have an intergenerational theme.

Mental Health Champions engaged in refresher training and induction training for new champions (Lisburn Common delivered training)

HLC groups maintained through accessing funding for initiatives including trips and community projects including:

- Better Days Pain Group
- Community Fridge Volunteers
- T-Group (Men's and Hens crafts & environmental)
- Mental Health Ambassadors
- Reading Rooms (Storeytelling)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Emerging Areas of Work

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde - Social Clause Contract.
- Sustained 9 social enterprises with creating employment for 100 people
- Secured finance for refurbishment of Hilden School and associated social enterprises equipment
- Developed the Community Led Housing Model with partnership between Radius Housing and Northern Ireland Housing Executive including managing 15 units in Chapel Hill Mews
- Delivered children and young people's services through tri-partite model of Early Intervention Lisburn, Resurgam Healthy Living Centre and Resurgam Youth Initiative
- Reducing Health Inequalities through delivery of services through Resurgam Healthy Living Centre including Community Fridge and Social Café, supported by Public Health Agency and HSC Trust.
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme.
- Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and crafts.
- Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported; interventions targeting those with Special Educational Needs and Disabilities; Ethnically Minoritised groups; Newcomers including Asylum Seekers and Refugees; 5 apartments targeting youth homelessness, supported by MACS and Northern Ireland Housing Executive.
- PEACEPLUS opportunities including social enterprise, women and young people's development.

Community Assets:

LCCC Due Diligence training for Hillhall Regeneration Group (RT mentoring) - this includes partnership with Lisburn Cathedral working towards Community Hall.

Seymour Hill & Conway Residents Group - working with LCCC to identify the direction of travel for the group in terms of new community facility - this will be a process of capacity building in the area.

RT staff engaged in reporting models for Community Led Housing Models - RT Healthy Living Centre has been commissioned to support this service with their Elemental model which complements measuring data and pooling information on data-bases (all working to GDPR).

Resurgam core team of 4 staff seeking opportunities with public bodies for the transfer of assets or models of long term lease for benefit of community, for example, Lisburn Castlereagh City Council's CAT Policy and City Centre Dereliction.

Leased Community Hubs - RT maintained leases with LCCC for 3D Youth Centre and Hillhall Centre as well as NIHE Community Houses and the SE Incubation Hub at Rushmore Units.

Social Value Contracts with NIHE contractors - Idverde have grasped the spirit of partnerships with a team of contractors and equipment provided with a second team secured in new NIHE tender.

Former Hilden Mill School has been constructed in year and will service the local community and wider tourism through three elements including (i) Tearoom at Hilden Mill (ii) Little Weavers Day Care (iii) Interpretive History space, supported by Lisburn Museum. The two new SE's have been supported by the Community Ownership Fund Capital Equipment and Garfield Weston Capital grants for internal furnishings and equipment. RT continue to support the Heritage Advisory Group (HAG) in the development of OCN trained volunteer tour guides for their interpretive history space and outdoor links to Glenmore Trail and River Lagan Trail.

The Welcome House 'Good Relations Hub' has developed itself into a base for Inclusion work where events in Lisburn City Centre's Historical Quarter are hosted with focus on supporting underrepresented groups to deliver activities, including cross community, multi cultural, SEND groups and LGBTQIA+ Allies groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Governance

Organisational Support Structures:

- Steering Group
- Working Better Together Group
- Audit and Risk Committee
- Advisory Group
- Board of Directors

Agency Support

Lisburn Castlereagh City Council:

- (i) Lisburn Castlereagh City Council's Community Services - Community Support Grants and Community Festivals Funds
- (ii) Community Facilities Fund - Hillhall Community Hall (Due Diligence)

Northern Ireland Housing Executive Community Involvement and Cohesion - Small Grants and Engagement in Housing Community Network, e.g., older people's groups, environmental work, community action planning.

SE HSC Trust - Community Health Champions (training and budgets for health promotion, for example, CDHN Elevate (Year 2 communication with two communities, Hilden and Hillhall), pain groups, friendship groups, mental health and wellbeing activities, Let's Cook)

Education Authority: Management committees engaging in LAG (Local Advisory Groups) to inform delivery in areas including community safety issues (Hotspots) - (linking, awareness and needs sessions)

Engaging with 40 members and projects on future work and social enterprise inc employees.

Employment:

- Resurgam has created employment for over 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Successin Plan
- Reviewed Strategic Planning
- Social History

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Financial review

Funding

Resurgam Trust has received funds totalling £867,059 in respect of the period ended 31 March 2025 for community support from the following funders:

DfC	100,134
Lisburn City Council	27,549
Healthy Living - projects	118,768
Other funders	211,427
Community Academy	55,217
Empowering Youth	141,952
Hilden	212,012

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover of £1,248,756 in 24-25.

The Statement of Financial Activities set out on page 16 shows an unrestricted surplus for the year of £159,760.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

Plans and Challenges

Deliver on 10 Year Strategic Plan and 3 Year Operational Plan
Sustainability of Services and Community Connect

- Resurgam Youth Initiative
- Lisburn SAFE
- Resurgam Healthy Living Centre
- Early Intervention Lisburn
- Community Academy NI

Succession Planning

Maintain Social Enterprise and explore opportunities

Organisational Resilience

Marketing and Promotion of Services

Social Value: NIHE, Idverde, PK Murphy - Partnership with Servo Contract Services

Buy Local - Sustainability of social enterprise, support small business, generate local employment

Building on success:

Hilden School Project - maintenance of 2 social enterprises

Community Academy NI - delivery of contact and maintain pool of associates

Community Led Housing Model (Welcome House, Chapel Hill Mews + ...)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Political instability

Reduce Inequalities through maintenance and development of community led self-help projects

Three main priorities:

- To consolidate and secure funding to sustain our current community based activities.

Resurgam Healthy Living Centre

Resurgam Youth Initiative

Early Intervention Lisburn

Lisburn SAFE

Community Academy NI

- To scale-up and develop our community led housing model.
- To support the Former Hilden Mill School, create new and meaningful employment opportunities and become a model of good practice in Lisburn City.

Threaded throughout the delivery include:

- o Good Relations - Lisburn PSP target Under-Represented groups and Ethnically Minoritised groups and Newcomers including Asylum Seekers and refugees.
- o Social Enterprise - to maintain current SE, develop Community Led Housing Models and Hilden's two SE's (Tearoom and Childcare)
- o Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust are working to develop an Impact Card from their Strategic and Operational Plan.

The Outcome Based Accountability Cards and 'LOGIC and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

- The community has well developed physical and social assets
- The community is a stable and safe place to live
- There is a positive community identity
- Community is able to attract investment and develop economic sustainability and resilience
- Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

19 Dec 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Philip Dean

.....

Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Opinion

We have audited the financial statements of The Resurgam Community Development Trust Limited ('parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Directors and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Directors.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Limited (Statutory Auditor)
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

19 Dec 2025

Date:.....

The Resurgam Community Development Trust Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	39,936	-	39,936	34,054
Charitable activities	4	178,464	867,059	1,045,523	577,084
Other trading activities	6	1,025,356	-	1,025,356	1,111,206
Other income		5,000	-	5,000	187,558
Total income		<u>1,248,756</u>	<u>867,059</u>	<u>2,115,815</u>	<u>1,909,902</u>
Expenditure on:					
Raising funds	7	(765,175)	-	(765,175)	(815,920)
Charitable activities	8	(319,370)	(788,750)	(1,108,120)	(948,497)
Other expenditure		<u>(4,451)</u>	<u>-</u>	<u>(4,451)</u>	<u>1,505</u>
Total expenditure		<u>(1,088,996)</u>	<u>(788,750)</u>	<u>(1,877,746)</u>	<u>(1,762,912)</u>
Gains/losses on investment assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>(310,673)</u>
Net income/(expenditure)		<u>159,760</u>	<u>78,309</u>	<u>238,069</u>	<u>(163,683)</u>
Net movement in funds		159,760	78,309	238,069	(163,683)
Reconciliation of funds					
Total funds brought forward		<u>937,687</u>	<u>2,714,114</u>	<u>3,651,801</u>	<u>3,815,484</u>
Total funds carried forward	23	<u><u>1,097,447</u></u>	<u><u>2,792,423</u></u>	<u><u>3,889,870</u></u>	<u><u>3,651,801</u></u>

All of the group's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 23.

The notes on pages 20 to 34 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)

Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	1,525,920	1,405,337
Investments		<u>1,460,000</u>	<u>1,460,000</u>
		<u>2,985,920</u>	<u>2,865,337</u>
Current assets			
Stocks	15	29,347	18,060
Debtors	16	259,520	218,227
Cash at bank and in hand	17	<u>1,041,589</u>	<u>836,569</u>
		1,330,456	1,072,856
Creditors: Amounts falling due within one year	18	<u>(399,210)</u>	<u>(263,485)</u>
Net current assets		<u>931,246</u>	<u>809,371</u>
Total assets less current liabilities		3,917,166	3,674,708
Creditors: Amounts falling due after more than one year	19	(19,941)	(19,942)
Provisions	21	<u>(7,355)</u>	<u>(2,965)</u>
Net assets		<u>3,889,870</u>	<u>3,651,801</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,792,423	2,714,114
Unrestricted income funds			
Unrestricted funds		<u>1,097,447</u>	<u>937,687</u>
Total funds	23	<u>3,889,870</u>	<u>3,651,801</u>

The financial statements on pages 16 to 34 were approved by the trustees, and authorised for issue on 19 Dec 2025 and signed on their behalf by:

Philip Dean

.....
Mr P Dean
Trustee

The notes on pages 20 to 34 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	167,560	8,165
Investments		<u>1,460,000</u>	<u>1,460,000</u>
		<u>1,627,560</u>	<u>1,468,165</u>
Current assets			
Debtors	16	228,923	195,256
Cash at bank and in hand	17	<u>879,919</u>	<u>709,899</u>
		1,108,842	905,155
Creditors: Amounts falling due within one year	18	<u>(308,948)</u>	<u>(215,085)</u>
Net current assets		<u>799,894</u>	<u>690,070</u>
Net assets		<u>2,427,454</u>	<u>2,158,235</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,509,128	1,406,895
Unrestricted income funds			
Unrestricted funds		<u>918,326</u>	<u>751,340</u>
Total funds	23	<u>2,427,454</u>	<u>2,158,235</u>

The financial statements on pages 16 to 34 were approved by the trustees, and authorised for issue on 19 Dec 2025
..... and signed on their behalf by:

Philip Dean
.....
Mr P Dean
Trustee

The notes on pages 20 to 34 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		238,068	(163,683)
Depreciation		102,073	89,243
Loss/(profit) on disposal of intangible fixed assets		4,451	(1,505)
Increase/(decrease) in accrued expenses		71,959	(32,456)
Tax Paid		-	1,450
		<u>416,551</u>	<u>(106,951)</u>
Working capital adjustments			
(Increase)/decrease in stocks	15	(11,287)	1,890
Increase in debtors	16	(41,293)	(48,209)
Increase/(decrease) in creditors	18	<u>64,891</u>	<u>(9,066)</u>
Net cash flows from operating activities		<u>428,862</u>	<u>(162,336)</u>
Cash flows from investing activities			
Acquisition of intangible assets		-	(14,927)
Revaluation of investments		-	310,673
Acquisitions of tangible assets		<u>(223,842)</u>	<u>-</u>
Net cash flows from investing activities		<u>(223,842)</u>	<u>295,746</u>
Net increase in cash and cash equivalents		205,020	133,410
Cash and cash equivalents at 1 April		<u>836,569</u>	<u>703,159</u>
Cash and cash equivalents at 31 March		<u><u>1,041,589</u></u>	<u><u>836,569</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 20 to 34 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered as a charity in Northern Ireland.

The address of its registered office is:

Office 3

Laganview Enterprise Centre

69 Drumbeg Avenue

Lisburn

County Antrim

BT28 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the operating currency of the entity.

Basis of consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group. Accordingly, these financial statements have been prepared on a going concern basis.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line
Building Alterations	10% straight line
Furniture and equipment	20%, 25% & 33% straight line
Motor vehicles	25% reducing balance

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investment in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other investments are measured at cost less impairment.

Other financial instruments including derivatives, are recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at present value of the future payments discounted at market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of the reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3 Income from donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations			
Donations	39,936	39,936	34,054
	<u>39,936</u>	<u>39,936</u>	<u>34,054</u>

4 Income from charitable activities

	Restricted funds £	Total 2025 £
Hilden	212,012	212,012
Lisburn City Council	27,549	27,549
Early Intervention Lisburn	78,876	78,876
Community Academy	55,217	55,217
DFC	100,134	100,134
Healthy Living Initiative	118,768	118,768
Other Funders	24,450	24,450
Comic Relief	36,773	36,773
LCCC - Laganview Enterprise	71,328	71,328
Empowering Youth	141,952	141,952
	<u>867,059</u>	<u>867,059</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Restricted funds £	Total 2024 £
Lisburn City Council	34,053	34,053
Community Academy	116,873	116,873
Social Prescribing	18,777	18,777
SEMM	42,609	42,609
DFC	99,899	99,899
Healthy Living Initiative	77,928	77,928
Other Funders	33,542	33,542
Comic Relief	57,702	57,702
LCCC - Laganview Enterprise	31,171	31,171
Empowering Youth	64,530	64,530
	<u>577,084</u>	<u>577,084</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Resurgam Community Trust Development	199,784	-	199,784
Laganview Enterprise Centre Limited	123,173	-	123,173
Lisburn Community Inns Limited	607,678	-	607,678
Laganside Business Services Limited	64,487	-	64,487
Lisburn Community Self Build Limited	102,794	-	102,794
Premier Taxi Company Limited	-	-	-
Intercompany trading	(72,560)	-	(72,560)
	<u>1,025,356</u>	<u>-</u>	<u>1,025,356</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Resurgam Community Trust Development	248,385	-	248,385
Laganview Enterprise Centre Limited	105,506	-	105,506
Lisburn Community Inns Limited	613,366	-	613,366
Laganside Business Services Limited	53,817	-	53,817
Lisburn Community Self Build Limited	90,103	-	90,103
Premier Taxi Company Limited	67,061	-	67,061
Intercompany trading	(67,032)	-	(67,032)
	<u>1,111,206</u>	<u>-</u>	<u>1,111,206</u>

6 Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	5,000	5,000	187,558	187,558
	<u>5,000</u>	<u>5,000</u>	<u>187,558</u>	<u>187,558</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Resurgam Community Trust Development	93,842	93,842	233,434	233,434
Lisburn Community Inns Limited	594,990	594,990	621,657	621,657
Laganside Business Services Limited	64,487	64,487	53,508	53,508
Lisburn Community Self Build Limited	102,794	102,794	90,044	90,044
Premier Taxi Company Limited	-	-	86,170	86,170
Intercompany trading	(90,938)	(90,938)	(268,892)	(268,892)
	<u>765,175</u>	<u>765,175</u>	<u>815,921</u>	<u>815,921</u>

8 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total 2025 £
Lisburn City Council	-	20,135	20,135
Healthy Living	-	107,240	107,240
Other Funding	-	5,337	5,337
DFC	-	100,134	100,134
Hilden	-	212,012	212,012
Community Academy	-	55,217	55,217
Laganview Enterprise Centre	140,906	95,252	236,158
Early Intervention Lisburn	-	78,876	78,876
Comic Relief	-	36,773	36,773
Empowering Youth	-	77,774	77,774
Support costs	<u>178,464</u>	<u>-</u>	<u>178,464</u>
	<u>319,370</u>	<u>788,750</u>	<u>1,108,120</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Total 2024 £
Lisburn City Council	-	34,053	34,053
Healthy Living	-	77,928	77,928
Other Funding	-	33,542	33,542
DFC	-	99,899	99,899
Hilden	-	42,609	42,609
Community Academy	-	116,873	116,873
Laganview Enterprise Centre	124,502	90,177	214,679
Social Prescribing	-	18,777	18,777
Comic Relief	-	57,702	57,702
Empowering Youth	-	64,530	64,530
Support costs	187,904	-	187,904
	<u>312,406</u>	<u>636,090</u>	<u>948,496</u>

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Grant funding of activity £	Total funds 2025 £	Total fund 2024 £
Lisburn City Council	20,135	-	20,135	34,053
Healthy Living	107,240	-	107,240	77,928
Other Funding	5,337	-	5,337	33,542
DFC	100,134	-	100,134	99,899
Hilden	212,012	-	212,012	42,609
Early Intervention Lisburn	78,876	-	78,876	-
Community Academy	55,217	-	55,217	116,873
Laganview Enterprise Centre	236,158	-	236,158	214,679
Social Prescribing	-	-	-	18,777
Comic Relief	36,773	-	36,773	57,702
Empowering Youth	77,774	-	77,774	64,530
Support Costs	-	178,464	178,464	187,904
	<u>929,656</u>	<u>178,464</u>	<u>1,108,120</u>	<u>948,496</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Taxation

Major components of tax expense/(income)

	2025	2024
	£	£
Current tax:		
UK current tax expense/(income)	4,451	(1,505)
Taxation	<u>4,451</u>	<u>(1,505)</u>

10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of fixed assets	<u>102,073</u>	<u>89,243</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	595,769	654,465
Social security costs	73,870	49,916
Pension costs	39,221	18,047
	<u>708,860</u>	<u>722,428</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Total Employees	<u>34</u>	<u>34</u>

No employee received emoluments of more than £60,000 during the year.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Building Alteration £	Total £
Cost					
At 1 April 2024	2,125,149	358,243	23,826	38,776	2,545,994
Additions	-	161,349	62,493	-	223,842
At 31 March 2025	2,125,149	519,592	86,319	38,776	2,769,836
Depreciation					
At 1 April 2024	787,588	316,540	9,946	27,769	1,141,843
Charge for the year	59,006	30,401	8,788	3,878	102,073
At 31 March 2025	846,594	346,941	18,734	31,647	1,243,916
Net book value					
At 31 March 2025	1,278,555	172,651	67,585	7,129	1,525,920
At 31 March 2024	1,337,561	41,703	13,880	11,007	1,404,151

Charity

	Furniture and Equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	85,775	-	85,775
Additions	158,450	26,390	184,840
At March 2025	244,225	26,390	270,615
Depreciation			
At 1 April 2024	77,611	-	77,611
Charge for the year	18,446	6,998	25,444
At March 2025	96,057	6,998	103,055
Net book value			
At March 2025	148,168	19,392	167,560
At March 2024	8,165	-	8,165

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Fixed asset investments

Group

	2025 £	2024 £
Investment properties	<u>1,460,000</u>	<u>1,460,000</u>
		Investment properties £
Cost or Valuation		
At 1 April 2024		<u>1,460,000</u>
Provision		
At 31 March 2025		<u>-</u>
Net book value		
At 31 March 2025		<u>1,460,000</u>
At 31 March 2024		<u>1,460,000</u>

During 2023-24 all investment properties were valued by Taylor Patterson Estate Agents, an external professional property valuer.

15 Stock

	Group 2025 £	2024 £	Charity 2025 £
Stocks	<u>29,347</u>	<u>18,060</u>	<u>-</u>

16 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	134,803	140,194	114,405	122,438
Prepayments	15,650	34,741	11,525	29,230
Other debtors	<u>109,067</u>	<u>43,292</u>	<u>102,993</u>	<u>43,588</u>
	<u>259,520</u>	<u>218,227</u>	<u>228,923</u>	<u>195,256</u>

17 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank	<u>1,041,589</u>	<u>836,569</u>	<u>879,919</u>	<u>709,899</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	141,207	71,063	99,742	65,739
Other taxation and social security	25,977	19,519	-	-
Other creditors	8,039	20,714	2,796	1,537
Accruals	223,987	152,028	206,410	147,809
	<u>399,210</u>	<u>263,324</u>	<u>308,948</u>	<u>215,085</u>

19 Creditors: amounts falling due after one year

	Group		Charity
	2025	2024	2025
	£	£	£
Other loans	<u>19,941</u>	<u>19,942</u>	<u>-</u>

20 Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2025	2024
	£	£
Included in provisions (note 21)	<u>7,355</u>	<u>2,965</u>

21 Provisions

	Deferred tax (note 20)
	£
At 1 April 2024	2,965
Movement	4,390
At 31 March 2025	<u>7,355</u>

22 Pension and other schemes

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £39,221 (2024: £18,047)

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

23 Funds

Group

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General funds	777,686	1,248,756	(1,088,995)	-	937,447
Social Enterprise Development Fund	150,000	-	-	-	150,000
Operational Fund	10,000	-	-	-	10,000
	<u>937,686</u>	<u>1,248,756</u>	<u>(1,088,995)</u>	<u>-</u>	<u>1,097,447</u>
Restricted funds					
Resurgam Property	614,327	-	-	-	614,327
Big Lottery	730,928	-	-	-	730,928
Healthy Living	4,287	118,768	(107,240)	-	15,815
Lisburn City Council	-	27,549	(20,135)	-	7,414
DFC	-	100,134	(100,134)	-	-
Community Academy	-	55,217	(55,217)	-	-
Early Intervention Lisburn	-	78,876	(78,876)	-	-
Comic Relief	-	36,773	(36,773)	-	-
Hilden	-	212,012	(212,012)	-	-
Empowering Youth	-	141,952	(77,774)	-	64,178
Other Funders	57,353	24,450	(5,337)	-	76,466
Laganview Enterprise Centre	<u>1,307,219</u>	<u>71,328</u>	<u>(95,252)</u>	<u>-</u>	<u>1,283,295</u>
Total restricted funds	<u>2,714,114</u>	<u>867,059</u>	<u>(788,750)</u>	<u>-</u>	<u>2,792,423</u>
Total funds	<u>3,651,800</u>	<u>2,115,815</u>	<u>(1,877,745)</u>	<u>-</u>	<u>3,889,870</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

24 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	45,592	1,480,328	1,525,920
Fixed asset investments	-	1,460,000	1,460,000
Current assets	1,330,457	-	1,330,457
Current liabilities	(251,305)	(147,906)	(399,211)
Creditors over 1 year	(19,941)	-	(19,941)
Provisions	(7,355)	-	(7,355)
Total net assets	<u>1,097,448</u>	<u>2,792,422</u>	<u>3,889,870</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	50,304	1,355,033	1,405,337
Fixed asset investments	-	1,460,000	1,460,000
Current assets	1,072,856	-	1,072,856
Current liabilities	(162,567)	(100,919)	(263,486)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(2,965)	-	(2,965)
Total net assets	<u>937,686</u>	<u>2,714,114</u>	<u>3,651,800</u>

25 Analysis of net funds

Group

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>836,569</u>	<u>205,020</u>	<u>1,041,589</u>
Net debt	<u>836,569</u>	<u>205,020</u>	<u>1,041,589</u>



Issuer RBCA Ltd

Document generated Fri, 19th Dec 2025 16:58:10 GMT

Document fingerprint 59ecb147dd815e727b79a2c5aa486c46

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 19th Dec 2025 17:18:50 GMT	Philip Dean - Signer (3c6a0c71b84b6d9b28c05dd2baa191f0)
Fri, 19th Dec 2025 17:21:03 GMT	RBCA Limited - Signer (054192bd04826bd54987c5faa63bb91f)

Audit history log

Date	Action
Fri, 19th Dec 2025 16:58:10 GMT	Envelope generated by Arya Gopal (188.66.74.80)
Fri, 19th Dec 2025 16:58:11 GMT	Document generated with fingerprint 59ecb147dd815e727b79a2c5aa486c46 (188.66.74.80)
Fri, 19th Dec 2025 16:58:11 GMT	Document generated with fingerprint d89ee278fb6ce8e12a4e50c2c346ddb (188.66.74.80)
Fri, 19th Dec 2025 17:16:39 GMT	Sent the envelope to Philip Dean (philip.dean@resurgamtrust.co.uk) for signing (188.66.74.80)
Fri, 19th Dec 2025 17:16:40 GMT	Document emailed to philip.dean@resurgamtrust.co.uk
Fri, 19th Dec 2025 17:17:10 GMT	Philip Dean opened the document email. (176.249.136.70)
Fri, 19th Dec 2025 17:17:10 GMT	Philip Dean opened the document email. (176.249.136.70)
Fri, 19th Dec 2025 17:17:23 GMT	Philip Dean viewed the envelope (176.249.136.70)
Fri, 19th Dec 2025 17:18:50 GMT	Philip Dean signed the envelope (176.249.136.70)
Fri, 19th Dec 2025 17:18:50 GMT	Sent the envelope to RBCA Limited (brian.stewart@rbca.co) for signing (176.249.136.70)
Fri, 19th Dec 2025 17:18:51 GMT	Document emailed to brian.stewart@rbca.co
Fri, 19th Dec 2025 17:20:21 GMT	RBCA Limited viewed the envelope (188.66.74.80)
Fri, 19th Dec 2025 17:21:03 GMT	RBCA Limited signed the envelope (188.66.74.80)
Fri, 19th Dec 2025 17:21:03 GMT	This envelope has been signed by all parties (188.66.74.80)
Fri, 19th Dec 2025 17:21:03 GMT	Signed document confirmation emailed to philip.dean@resurgamtrust.co.uk (188.66.74.80)
Fri, 19th Dec 2025 17:21:03 GMT	Signed document confirmation emailed to brian.stewart@rbca.co (188.66.74.80)

Fri, 19th Dec 2025 17:21:03 GMT

Signed document confirmation emails have been sent to all parties.

Document URL:

<https://api.signable.app/shareable/envelope?t=d4003c74-410f-4853-84c6-ba0cb9e648df> (188.66.74.80)

The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Accounts

Company registration number: NI605696

Charity registration number: NIC101054

The Resurgam Community Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Resurgam Community Development Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent Auditors' Report	12 to 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19 to 33

The Resurgam Community Development Trust Limited

Reference and Administrative Details

Charity Registration Number	NIC101054
Company Registration Number	NI605696
Registered Office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY
Auditor	RBCA Limited Chartered accountants & statutory auditors Linenhall exchange 26 Linenhall street Belfast BT2 8BG
Trustees	Mrs J Casey Mr P Dean Mr C Halliday Mr Matthew English Ms Brooke Moorehead Mr Robert James Carlisle Mr Martin Buche Mr William Moore Mrs Patricia McCormick Mr Gareth Walker

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank
- Safeguarding Committee
- Audit and Risk Committee

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission registration in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House

.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project:

- The organisation has an internal risk assessment process that involves four continuous stages
- Identification: The project identifies risks which can be managed.
- Quantification: This involves assessing the severity of the risk to prioritise those it will manage
- Managing and responding: This involves establishing a course of action that will address the risk.
- Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Activities

Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Our Vision: Connecting People, Transforming Communities

Our Mission: To create a sustainable environment where all are proud to live, learn, play, and work."

Our Values: Inclusion, Collaboration, Leadership, Integrity

Powered by our social enterprises, we work alongside our membership and external organisations who share our values to connect people and transform communities and we:

- Physically regenerate community facilities to create a sustainable environment.
- Provide information and support to ensure people can physically and mentally flourish.
- Provide education and training opportunities.
- Create meaningful employment opportunities.
- Develop social enterprises that empower people and communities.
- Champion good relations to ensure there are stable and safe communities for everyone to thrive.
- Consolidate peace by easing community tensions.

Between 2024 and 2027, we will support the delivery of our strategy by focusing on the following three goals:

1. Thriving people - everyone reaches their full potential.
2. Strong, stable, and sustainable communities - we want regenerated and connected communities.
3. A resilient Resurgam - a robust and resilient organisation

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Our big ambitions

To help chart our progress over the next decade, we have developed five big ambitions that aim to drive our collective impact working alongside our community partners. Working in partnership we will:

1. Help all people to thrive.
2. Build safe and connected communities.
3. Regenerate lives and communities.
4. Become self-sustaining.
5. Use knowledge to drive change.

Strategic Aims

AIM 1: Championing prevention and early intervention in all areas of our work.

AIM 2: Providing opportunities and support for people to thrive through health, education, housing and employment.

AIM 3: Working in partnership to maintain and strengthen good relations and community safety.

AIM 4: Advocating with and for people to access, influence and transform their local community.

AIM 5: Addressing dereliction and supporting our membership to further enhance community assets and infrastructure.

AIM 6: Strengthening environmental sustainability and community resilience through place shaping.

AIM 7: Sustaining and further developing community based social enterprise.

AIM 8: We will support our staff and volunteers to ensure both the people, and the organisation can reach their full potential.

AIM 9: We will further develop sustainable income generation models to support the long-term delivery of our vision and strategy.

AIM 10: We will strive to ensure our governance, operating model, risk, safeguarding and health and safety is robust and resilient.

AIM 11: We will ensure our work is informed by the needs and experiences of local people and communities.

AIM 12: We will communicate our story of impact and transformation to inform, involve and inspire.

Resurgam take a trauma informed approach to our work, and we focus on delivering real outcomes for individuals, their families and the wider community

Objectives to meet PfG Outcomes

Our children and young people have the best start in life.

- Through Early Intervention Lisburns prevention and early intervention work in the community and through our Help Kids Talk, this project will result in a positive impact across all areas of a child's life including educational attainment, mental health and wellbeing, social relationships, and employability later in life.

We live and work sustainably - protecting the environment.

- Developing the Honeybee Apiary.
- Maintaining the Community Fridge and reducing food waste.
- Through protecting and promoting natural environment such as developing community gardens.
- Through 'Place Shaping' with Lisburn & Castlereagh City Council and the Northern Ireland Housing Executive.
- Reducing Carbon Footprint through literacy in community resources and projects.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

We have an equal and inclusive society where everyone is valued and treated with respect.

- Championing good relations work through Lisburn People's Support Project (LPSP) Welcome Project. The main aim is to create a truly inclusive community which welcomes all regardless of difference. We work towards achieving community transformation and community cohesion, sharing and integration by support and signposting, tackling racism, promoting tolerance and challenging stereotypes. Celebrating culture and tradition of the diverse range of identities in Lisburn City is key, especially relevant for Newcomer families including Asylum Seekers and Refugees.
- Furthermore, we are taking this approach across all our services and throughout Resurgam Trust.

We all enjoy long, healthy, active lives.

- We deliver programmes which adopt a social prescribing model.
- We embed the Southeast Mind Matters (SEMM) of trauma informed support for people experiencing mental health issues across the population (including children).
- We continue to provide support to the 1 in 5 people in Northern Ireland who live with chronic pain through delivery of Better Days Pain Support programme,
- We sustain the community fridge.
- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We maintain a focus on the social determinants of health to understand and seek to reduce health inequalities through integrated working.

Everyone can reach their potential.

- Providing employment opportunities for over 130 people through our seven social enterprises.
- Providing one to one mentoring and support to empower children, young people and individuals.
- Providing training and employability skills across our social enterprises and Resurgam Youth Initiative.

Everyone feels safe - we all respect the law and each other.

- Providing support to Perfectly Proudful - LGBTQIA+ Support Group for young people.
- Maintaining good relations and community safety in communities through the management and delivery of Lisburn SAFE which aims to create a community environment which is safe, free from criminality, anti-social behaviour and a connected community in which we can all respect each other's core values and be proud to live, work, socialise and play.
- Promote our centres as Safe Places for anyone experiencing risk including domestic and sexual violence.

We have a caring society that supports people throughout their lives.

- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We promote our social café, youth drop ins and other informal opportunities and spaces for people to connect and socialise in a safe place.
- We promote a 'no wrong door' approach across all our businesses, services, projects and membership ensuring people can be supported at the right time and the right place as their needs change across their life journey.
- We maintain a non-stigmatising approach to supporting people in poverty by providing non-judgemental support in the form of initiatives addressing food, fuel poverty and other financial stresses faced by people in our communities.
- We build capacity across our communities to seek to achieve zero suicides across our communities
- Providing support to Men's Groups, Women's Groups, Senior Groups and Youth Groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

In setting our operational planning for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Achievements and performance

The Resurgam Trust structures has a 25-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next ten years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan.

Resurgam Board have implemented a learning model for their meetings where RT staff come and present on their projects - this has been successful in sharing information but also troubleshooting.

RT Elevate Project using Knowledge Transfer for two communities - Hillhall and Hilden where they can learn about the projects taking place in a social enterprise community building (Laganview Enterprise Centre and 3D Youth Centre) - this includes training on Community Development, Impact Measurement, Health Inequalities, social media promotion.

Young volunteer undertaken a Degree in Community Development, funded through APEX Housing as part of their Housing for All delivery.

Barnardos completed an audit of projects and sites for 17 community projects and SE's with recommendations coming back to the Safeguarding Committee.

Mental Health Champions engaged in refresher training and induction training for new champions (Lisburn Common delivered training)

HLC groups maintained through accessing funding for initiatives including trips and community projects including:

- Better Days Pain Group
- Community Fridge Volunteers
- T-Group (Men's and Hens crafts & environmental)
- Mental Health Ambassadors
- Reading Rooms (Storytelling)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Emerging Areas of Work

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde - Social Clause Contract.
- Sustained 7 social enterprises with creating employment for 80 people
- Secured finance for refurbishment of Hilden School and associated social enterprises equipment
- Developed the Community Led Housing Model with partnership between Radius Housing and Northern Ireland Housing Executive including managing 12 units in Chapel Hill Mews
- Delivered children and young people's services through tri-partite model of Early Intervention Lisburn, Resurgam Healthy Living Centre and Resurgam Youth Initiative
- Reducing Health Inequalities through delivery of services through Resurgam Healthy Living Centre including Community Fridge and Social Café, supported by Public Health Agency and HSC Trust.
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme.
- Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and crafts.
- Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported; interventions targeting those with Special Educational Needs and Disabilities; Ethnically Minoritised groups; Newcomers including Asylum Seekers and Refugees; 5 apartments targeting youth homelessness, supported by MACS and Northern Ireland Housing Executive.

Community Assets:

LCCC Due Diligence training for Hillhall Regeneration Group (RT mentoring) - this includes partnership with Lisburn Cathedral working towards Community Hall.

Seymour Hill & Conway Residents Group - working with LCCC to identify the direction of travel for the group in terms of new community facility - this will be a process of capacity building in the area.

RT staff engaged in reporting models for Community Led Housing Models - RT Healthy Living Centre has been commissioned to support this service with their Elemental model which complements measuring data and pooling information on data-bases (all working to GDPR).

Resurgam core team of 4 staff seeking opportunities with public bodies for the transfer of assets or models of long term lease for benefit of community, for example, Lisburn Castlereagh City Council's CAT Policy and City Centre Dereliction.

Leased Community Hubs - RT maintained leases with LCCC for 3D Youth Centre and Hillhall Centre as well as NIHE Community Houses and the SE Incubation Hub at Rushmore Units.

Social Value Contracts with NIHE contractors - Idverde have grasped the spirit of partnerships with a team of contractors and equipment provided with a second team secured in new NIHE tender.

RT has supported Hilden School to a point of construction which will begin in September 24, with the development of two social enterprises - Tearoom and Childcare - these SE's have been supported by the Community Ownership Fund Capital Equipment and Garfield Weston Capital grants. RT are supporting the Heritage Advisory Group (HAG) in the development of an interpretive history space and outdoor space - this work has led to a training programme which will seek OCN accreditation for volunteer guides.

The Welcome House 'Good Relations Hub' has developed itself into a base for Inclusion work where events in Lisburn City Centre's Historical Quarter are hosted with focus on supporting underrepresented groups to deliver activities, including cross community, multi cultural, SEND groups and LGBTQIA+ Allies groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Hillhall Community Hall -

RT continue to support Hillhall Regeneration Group in their pursuit of 100% funding package for their new Hall in partnership with Lisburn South Community Church (Lisburn Cathedral) Providing ad hoc mentoring for activities in the next year.

Seymour Hill - SEYCON Centre adjacent to the MUGA Pitch and the Connswater Homes development. Supporting group with lobby to LCCC

Governance

Organisational Support Structures:

Agency Support

Lisburn Castlereagh City Council:

- (i) Lisburn Castlereagh City Council's Community Services - Community Support Grants and Community Festivals Funds
- (ii) Community Facilities Fund - Hillhall Community Hall (Due Diligence)

Northern Ireland Housing Executive Community Involvement and Cohesion - Small Grants and Engagement in Housing Community Network, e.g., older people's groups, environmental work, community action planning.

SE HSC Trust - Community Health Champions (training and budgets for health promotion, for example, CDHN Elevate (Year 2 communication with two communities, Hilden and Hillhall), pain groups, friendship groups, mental health and wellbeing activities, Let's Cook)

Education Authority: Management committees engaging in LAG (Local Advisory Groups) to inform delivery in areas including community safety issues (Hotspots) - (linking, awareness and needs sessions)

Engaging with 40 members and projects on future work and social enterprise inc employees.

Employment:

- Resurgam has created employment for over 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Successin Plan
- Reviewed Strategic Planning
- Social History

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Financial review

Funding

Resurgam Trust has received funds totalling £577,084 in respect of the period ended 31 March 2024 for community support from the following funders:

DfC	£99,899
Lisburn City Council	£65,224
Healthy Living - projects	£77,928
Other funders	£198,383
Community Academy	£116,873
Social Prescribing	£18,777

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 23-24 of £1,909,902.

The Statement of Financial Activities set out on page 14 shows an unrestricted deficit for the year of £163,683. This is stated after a charge of £310,673 in respect of a write down in the valuation of investment properties.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

Plans and Challenges

Deliver on 10 Year Strategic Plan and 3 Year Operational Plan

Sustainability of Services and Community Connect

- Resurgam Youth Initiative
- Lisburn SAFE
- Resurgam Healthy Living Centre
- Early Intervention Lisburn
- Community Academy NI

Succession Planning

Maintain Social Enterprise and explore opportunities

Organisational Resilience

Marketing and Promotion of Services

Social Value: NIHE, Idverde, PK Murphy - Partnership with Servo Contract Services

Buy Local - Sustainability of social enterprise, support small business, generate local employment

Building on success:

Hilden School Project

Community Academy NI

Community Led Housing Model (Welcome House, Chapel Hill Mews)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Political instability

Reduce Inequalities through maintenance and development of community led self-help projects

Three main priorities:

- To consolidate and secure funding to sustain our current community based activities.

Resurgam Healthy Living Centre

Resurgam Youth Initiative

Early Intervention Lisburn

Lisburn SAFE

Community Academy NI

- To scale-up and develop our community led housing model.
- To complete the refurbishment of the Hilden Integrated Primary School and create new and meaningful employment opportunities.

Threaded throughout the delivery include:

- o Good Relations - Lisburn PSP target Under-Represented groups and Ethnically Minoritised groups and Newcomers including Asylum Seekers and refugees.
- o Social Enterprise - to maintain current SE, develop Community Led Housing Models and Hilden's two SE's (Tearoom and Childcare)
- o Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust are working to develop an Impact Card from their Strategic and Operational Plan.

The Outcome Based Accountability Cards and 'LOGIC and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

- The community has well developed physical and social assets
- The community is a stable and safe place to live
- There is a positive community identity
- Community is able to attract investment and develop economic sustainability and resilience
- Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report was approved by the trustees of the charity on 20 Dec 2024 and signed on its behalf by:



.....

Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Opinion

We have audited the financial statements of The Resurgam Community Development Trust Limited ('parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Limited (Statutory Auditor)
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Dec 2024

Date:.....

The Resurgam Community Development Trust Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	34,054	-	34,054	24,562
Charitable activities	4	-	577,084	577,084	643,345
Other trading activities	6	1,111,206	-	1,111,206	1,024,206
Other income		<u>187,558</u>	<u>-</u>	<u>187,558</u>	<u>120,388</u>
Total income		<u>1,332,818</u>	<u>577,084</u>	<u>1,909,902</u>	<u>1,812,501</u>
Expenditure on:					
Raising funds	7	(815,920)	-	(815,920)	(798,241)
Charitable activities	8	(312,407)	(636,090)	(948,497)	(1,034,909)
Other expenditure		<u>1,505</u>	<u>-</u>	<u>1,505</u>	<u>(2,743)</u>
Total expenditure		<u>(1,126,822)</u>	<u>(636,090)</u>	<u>(1,762,912)</u>	<u>(1,835,893)</u>
Gains/losses on investment assets		<u>-</u>	<u>(310,673)</u>	<u>(310,673)</u>	<u>-</u>
Net income/(expenditure)		<u>205,996</u>	<u>(369,679)</u>	<u>(163,683)</u>	<u>(23,392)</u>
Net movement in funds		205,996	(369,679)	(163,683)	(23,392)
Reconciliation of funds					
Total funds brought forward		<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>	<u>3,838,876</u>
Total funds carried forward	23	<u><u>937,687</u></u>	<u><u>2,714,114</u></u>	<u><u>3,651,801</u></u>	<u><u>3,815,484</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)

Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,405,337	1,479,654
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>2,865,337</u>	<u>3,250,327</u>
Current assets			
Stocks	15	18,060	19,950
Debtors	16	218,227	170,018
Cash at bank and in hand	17	<u>836,569</u>	<u>703,159</u>
		1,072,856	893,127
Creditors: Amounts falling due within one year	18	<u>(263,485)</u>	<u>(303,220)</u>
Net current assets		<u>809,371</u>	<u>589,907</u>
Total assets less current liabilities		3,674,708	3,840,234
Creditors: Amounts falling due after more than one year	19	(19,942)	(19,942)
Provisions	21	<u>(2,965)</u>	<u>(4,808)</u>
Net assets		<u>3,651,801</u>	<u>3,815,484</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,714,114	3,083,793
Unrestricted income funds			
Unrestricted funds		<u>937,687</u>	<u>731,691</u>
Total funds	23	<u>3,651,801</u>	<u>3,815,484</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024 and signed on their behalf by:



.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	8,165	7,741
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>1,468,165</u>	<u>1,778,414</u>
Current assets			
Debtors	16	195,256	142,218
Cash at bank and in hand	17	<u>709,899</u>	<u>524,939</u>
		905,155	667,157
Creditors: Amounts falling due within one year	18	<u>(215,085)</u>	<u>(227,182)</u>
Net current assets		<u>690,070</u>	<u>439,975</u>
Net assets		<u>2,158,235</u>	<u>2,218,389</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,406,895	1,717,568
Unrestricted income funds			
Unrestricted funds		<u>751,340</u>	<u>500,821</u>
Total funds	23	<u>2,158,235</u>	<u>2,218,389</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024
..... and signed on their behalf by:


.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(163,683)	(23,391)
Depreciation		89,243	81,055
(Profit)/loss on disposal of intangible fixed assets		(1,505)	2,743
Accrued expenses		(32,456)	52,502
Tax Paid		<u>1,450</u>	<u>(2,998)</u>
		(106,951)	109,911
Working capital adjustments			
Decrease/(increase) in stocks	15	1,890	(1,950)
(Increase)/decrease in debtors	16	(48,209)	6,404
Decrease in creditors	18	<u>(9,066)</u>	<u>(6,910)</u>
Net cash flows from operating activities		<u>(162,336)</u>	<u>107,455</u>
Cash flows from investing activities			
Acquisition of intangible assets		(14,927)	-
Revaluation of investments		310,673	-
Acquisitions of tangible assets		<u>-</u>	<u>(44,743)</u>
Net cash flows from investing activities		295,746	(44,743)
Cash flows from financing activities			
Repayment of borrowings		<u>-</u>	<u>(30,244)</u>
Net increase in cash and cash equivalents		133,410	32,468
Cash and cash equivalents at 1 April		<u>703,159</u>	<u>670,691</u>
Cash and cash equivalents at 31 March		<u><u>836,569</u></u>	<u><u>703,159</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered as a charity in Northern Ireland.

The address of its registered office is:

Office 3

Laganview Enterprise Centre

69 Drumbeg Avenue

Lisburn

County Antrim

BT28 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the operating currency of the entity.

Basis of consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group. Accordingly, these financial statements have been prepared on a going concern basis.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line
Building Alterations	10% straight line
Furniture and equipment	20%, 25% & 33% straight line
Motor vehicles	25% reducing balance

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investment in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other investments are measured at cost less impairment.

Other financial instruments including derivatives, are recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at present value of the future payments discounted at market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of the reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations			
Donations	34,054	34,054	24,562
	<u>34,054</u>	<u>34,054</u>	<u>24,562</u>

4 Income from charitable activities

	Restricted funds £	Total 2024 £
Lisburn City Council	34,053	34,053
Community Academy	116,873	116,873
Social Prescribing	18,777	18,777
SEMM	42,609	42,609
DFC	99,899	99,899
Healthy Living Initiative	77,928	77,928
Other Funders	33,542	33,542
Comic Relief	57,702	57,702
LCCC - Laganview Enterprise	31,171	31,171
Empowering Youth	64,530	64,530
	<u>577,084</u>	<u>577,084</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Restricted funds £	Total 2023 £
Lisburn City Council	32,696	32,696
NIHE	91,327	91,327
Community Academy	121,635	121,635
Social Prescribing	38,826	38,826
SEMM	54,283	54,283
DFC	104,421	104,421
Healthy Living Initiative	55,537	55,537
Other Funders	24,261	24,261
Comic Relief	88,649	88,649
LCCC - Laganview Enterprise	31,710	31,710
	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Resurgam Community Trust Development	248,385	-	248,385
Laganview Enterprise Centre Limited	105,506	-	105,506
Lisburn Community Inns Limited	613,366	-	613,366
Laganside Business Services Limited	53,817	-	53,817
Lisburn Community Self Build Limited	90,103	-	90,103
Premier Taxi Company Limited	67,061	-	67,061
Intercompany trading	(67,032)	-	(67,032)
	<u>1,111,206</u>	<u>-</u>	<u>1,111,206</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Resurgam Community Trust Development	181,653	-	181,653
Laganview Enterprise Centre Limited	100,876	-	100,876
Lisburn Community Inns Limited	529,132	-	592,132
Laganside Business Services Limited	60,533	-	60,533
Lisburn Community Self Build Limited	89,822	-	89,822
Premier Taxi Company Limited	114,784	-	114,784
Intercompany trading	(52,594)	-	(52,594)
	<u>1,024,206</u>	<u>-</u>	<u>1,024,206</u>

6 Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	187,558	187,558	120,388	120,388
	<u>187,558</u>	<u>187,558</u>	<u>120,388</u>	<u>120,388</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Resurgam Community Trust Development	233,434	233,434	-	-
Lisburn Community Inns Limited	621,657	621,657	568,559	568,559
Laganside Business Services Limited	53,508	53,508	60,916	60,916
Lisburn Community Self Build Limited	90,044	90,044	77,358	77,358
Premier Taxi Company Limited	86,170	86,170	154,002	154,002
Intercompany trading	(268,892)	(268,892)	(62,594)	(62,594)
	<u>815,921</u>	<u>815,921</u>	<u>798,241</u>	<u>798,241</u>

8 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Lisburn City Council	-	34,053	34,053
Healthy Living	-	77,928	77,928
Other Funding	-	33,542	33,542
DFC	-	99,899	99,899
SEMM	-	42,609	42,609
Community Academy	-	116,873	116,873
Laganview Enterprise Centre	124,502	90,177	214,679
Social Prescribing	-	18,777	18,777
Comic Relief	-	57,702	57,702
Empowering Youth	-	64,530	64,530
Support costs	<u>187,904</u>	<u>-</u>	<u>187,904</u>
	<u>312,406</u>	<u>636,090</u>	<u>948,496</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Lisburn City Council	-	32,696	32,696
Healthy Living	-	55,537	55,537
Other Funding	-	24,261	24,261
DFC	-	104,421	104,421
SEMM	-	54,283	54,283
Community Academy	-	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	-	91,327	91,327
Social Prescribing	-	38,826	38,826
Comic Relief	-	88,649	88,649
Support costs	211,564	-	211,564
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Lisburn City Council	34,053	-	34,053	32,696
Healthy Eating	77,928	-	77,928	55,537
Other Funding	33,542	-	33,542	24,261
DFC	99,899	-	99,899	104,421
SEMM	42,609	-	42,609	54,283
NIHE	-	-	-	91,327
Community Academy	116,873	-	116,873	121,635
Laganview Enterprise Centre	214,679	-	214,679	211,709
Social Prescribing	18,777	-	18,777	38,826
Comic Relief	57,702	-	57,702	88,649
Empowering Youth	64,530	-	64,530	-
Support Costs	-	187,904	187,904	211,564
	<u>760,592</u>	<u>187,904</u>	<u>948,496</u>	<u>1,034,908</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

Major components of tax expense/(income)

	2024	2023
	£	£
Current tax:		
UK current tax expense/(income)	(1,505)	2,743
Taxation	<u>(1,505)</u>	<u>2,743</u>

10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of fixed assets	<u>89,243</u>	<u>79,500</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	654,465	637,940
Social security costs	49,916	49,476
Pension costs	<u>18,047</u>	<u>17,130</u>
	<u>722,428</u>	<u>704,546</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Total Employees	<u>34</u>	<u>38</u>

No employee received emoluments of more than £60,000 during the year.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Building Alteration £	Total £
Cost					
At 1 April 2023	2,125,149	439,332	23,826	38,776	2,627,083
Additions	-	14,927	-	-	14,927
Disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	2,125,149	358,622	23,826	38,776	2,546,373
Depreciation					
At 1 April 2023	728,582	387,987	6,970	23,891	1,147,430
Charge for the year	59,006	24,569	1,790	3,878	89,243
Eliminated on disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	787,588	316,919	8,760	27,769	1,141,036
Net book value					
At 31 March 2024	1,337,561	41,703	15,066	11,007	1,405,337
At 31 March 2023	1,396,567	51,345	16,856	14,885	1,479,653

Charity

	Furniture and Equipment £	Total £
Cost		
At 1 April 2023	74,215	74,215
Additions	11,561	11,561
At March 2024	85,776	85,776
Depreciation		
At 1 April 2023	66,474	66,474
Charge for the year	11,137	11,137
At March 2024	77,611	77,611
Net book value		
At March 2024	8,165	8,165
At March 2023	7,741	7,741

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Fixed asset investments

Group

	2024 £	2023 £
Investment properties	<u>1,460,000</u>	<u>1,770,673</u>
		Investment properties £
Cost or Valuation		
At 1 April 2023		1,770,673
Revaluation		<u>(310,673)</u>
At 31 March 2024		1,460,000
Provision		
At 31 March 2024		<u>-</u>
Net book value		
At 31 March 2024		<u>1,460,000</u>
At 31 March 2023		<u>1,770,673</u>

During the year all investment properties were valued by Taylor Patterson Estate Agents, an external professional property valuer.

15 Stock

	Group 2024 £	2023 £	Charity 2024 £
Stocks	<u>18,060</u>	<u>19,950</u>	<u>-</u>

16 Debtors

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade debtors	140,194	137,571	122,438	104,324
Prepayments	34,741	6,620	29,230	5,354
Other debtors	<u>43,292</u>	<u>25,827</u>	<u>43,588</u>	<u>32,540</u>
	<u>218,227</u>	<u>170,018</u>	<u>195,256</u>	<u>142,218</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	836,569	703,159	709,899	524,939

18 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	71,063	97,467	65,739	42,698
Other taxation and social security	19,519	10,879	-	-
Other creditors	20,714	10,173	1,537	-
Accruals	152,028	184,484	147,809	184,484
	<u>263,324</u>	<u>303,003</u>	<u>215,085</u>	<u>227,182</u>

19 Creditors: amounts falling due after one year

	Group		Charity
	2024	2023	2024
	£	£	£
Other loans	<u>19,942</u>	<u>19,942</u>	<u>-</u>

20 Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2024	2023
	£	£
Included in provisions (note 21)	<u>2,965</u>	<u>4,808</u>

21 Provisions

	Deferred tax (note 20)
	£
At 1 April 2023	4,808
Movement	(1,843)
At 31 March 2024	<u>2,965</u>

22 Pension and other schemes

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,047 (2023: £17,130)

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Funds

Group

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	571,691	1,332,818	(1,126,823)	-	777,686
Social Enterprise Development Fund	150,000	-	-	-	150,000
Operational Fund	10,000	-	-	-	10,000
	<u>731,691</u>	<u>1,332,818</u>	<u>(1,126,823)</u>	<u>-</u>	<u>937,686</u>
Restricted funds					
Resurgam Property	925,000	-	-	(310,673)	614,327
Big Lottery	730,928	9,351	(9,351)	-	730,928
Healthy Living	4,287	77,928	(77,928)	-	4,287
Lisburn City Council	-	34,053	(34,053)	-	-
DFC	-	99,899	(99,899)	-	-
Community Academy	-	116,873	(116,873)	-	-
Social Prescribing	-	18,777	(18,777)	-	-
Comic Relief	-	57,702	(57,702)	-	-
SEMM	-	42,609	(42,609)	-	-
Empowering Youth	-	64,530	(64,530)	-	-
Other Funders	57,353	24,191	(24,191)	-	57,353
Laganview Enterprise Centre	<u>1,366,225</u>	<u>31,171</u>	<u>(90,177)</u>	<u>-</u>	<u>1,307,219</u>
Total restricted funds	<u>3,083,793</u>	<u>577,084</u>	<u>(636,090)</u>	<u>(310,673)</u>	<u>2,714,114</u>
Total funds	<u>3,815,484</u>	<u>1,909,902</u>	<u>(1,762,913)</u>	<u>(310,673)</u>	<u>3,651,800</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	50,304	1,355,033	1,405,337
Fixed asset investments	-	1,460,000	1,460,000
Current assets	1,072,856	-	1,072,856
Current liabilities	(162,567)	(100,919)	(263,486)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(2,965)	-	(2,965)
Total net assets	<u>937,686</u>	<u>2,714,114</u>	<u>3,651,800</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Fixed asset investments	-	1,770,673	1,770,673
Current assets	893,127	-	893,127
Current liabilities	(202,301)	(100,919)	(303,220)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(4,808)	-	(4,808)
Total net assets	<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>

25 Analysis of net funds

Group

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>
Net debt	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>



Issuer RBCA Ltd

Document generated Fri, 20th Dec 2024 16:46:21 GMT

Document fingerprint 3ee5a09dd3aad0343da400ce8f4cde29

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean - Signer (cb978b60ab4c7a13a320c16385b4a535)
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart - Signer (747c89991cc4c2f59e06bfd2847d00c7)

Audit history log

Date	Action
Fri, 20th Dec 2024 16:46:21 GMT	Envelope generated by Paul Gibson188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint 3ee5a09dd3aad0343da400ce8f4cde29188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint bcb74968231c6a41e0e295fa4dc4f471188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Sent the envelope to Philip Dean (philip.dean@resurgamtrust.co.uk) for signing188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Document emailed to philip.dean@resurgamtrust.co.uk3.9.115.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:19 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean signed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Sent the envelope to Brian Stewart (brian.stewart@rbca.co) for signing176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Document emailed to brian.stewart@rbca.co13.41.197.171
Fri, 20th Dec 2024 16:54:24 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:59:55 GMT	Brian Stewart viewed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart signed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	This envelope has been signed by all parties188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	Brian Stewart viewed the envelope188.66.74.80

The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Annual report

Company registration number: NI605696

Charity registration number: NIC101054

The Resurgam Community Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Resurgam Community Development Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent Auditors' Report	12 to 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19 to 33

The Resurgam Community Development Trust Limited

Reference and Administrative Details

Charity Registration Number	NIC101054
Company Registration Number	NI605696
Registered Office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY
Auditor	RBCA Limited Chartered accountants & statutory auditors Linenhall exchange 26 Linenhall street Belfast BT2 8BG
Trustees	Mrs J Casey Mr P Dean Mr C Halliday Mr Matthew English Ms Brooke Moorehead Mr Robert James Carlisle Mr Martin Buche Mr William Moore Mrs Patricia McCormick Mr Gareth Walker

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank
- Safeguarding Committee
- Audit and Risk Committee

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission registration in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House

.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project:

- The organisation has an internal risk assessment process that involves four continuous stages
- Identification: The project identifies risks which can be managed.
- Quantification: This involves assessing the severity of the risk to prioritise those it will manage
- Managing and responding: This involves establishing a course of action that will address the risk.
- Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Activities

Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Our Vision: Connecting People, Transforming Communities

Our Mission: To create a sustainable environment where all are proud to live, learn, play, and work."

Our Values: Inclusion, Collaboration, Leadership, Integrity

Powered by our social enterprises, we work alongside our membership and external organisations who share our values to connect people and transform communities and we:

- Physically regenerate community facilities to create a sustainable environment.
- Provide information and support to ensure people can physically and mentally flourish.
- Provide education and training opportunities.
- Create meaningful employment opportunities.
- Develop social enterprises that empower people and communities.
- Champion good relations to ensure there are stable and safe communities for everyone to thrive.
- Consolidate peace by easing community tensions.

Between 2024 and 2027, we will support the delivery of our strategy by focusing on the following three goals:

1. Thriving people - everyone reaches their full potential.
2. Strong, stable, and sustainable communities - we want regenerated and connected communities.
3. A resilient Resurgam - a robust and resilient organisation

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Our big ambitions

To help chart our progress over the next decade, we have developed five big ambitions that aim to drive our collective impact working alongside our community partners. Working in partnership we will:

1. Help all people to thrive.
2. Build safe and connected communities.
3. Regenerate lives and communities.
4. Become self-sustaining.
5. Use knowledge to drive change.

Strategic Aims

AIM 1: Championing prevention and early intervention in all areas of our work.

AIM 2: Providing opportunities and support for people to thrive through health, education, housing and employment.

AIM 3: Working in partnership to maintain and strengthen good relations and community safety.

AIM 4: Advocating with and for people to access, influence and transform their local community.

AIM 5: Addressing dereliction and supporting our membership to further enhance community assets and infrastructure.

AIM 6: Strengthening environmental sustainability and community resilience through place shaping.

AIM 7: Sustaining and further developing community based social enterprise.

AIM 8: We will support our staff and volunteers to ensure both the people, and the organisation can reach their full potential.

AIM 9: We will further develop sustainable income generation models to support the long-term delivery of our vision and strategy.

AIM 10: We will strive to ensure our governance, operating model, risk, safeguarding and health and safety is robust and resilient.

AIM 11: We will ensure our work is informed by the needs and experiences of local people and communities.

AIM 12: We will communicate our story of impact and transformation to inform, involve and inspire.

Resurgam take a trauma informed approach to our work, and we focus on delivering real outcomes for individuals, their families and the wider community

Objectives to meet PfG Outcomes

Our children and young people have the best start in life.

- Through Early Intervention Lisburns prevention and early intervention work in the community and through our Help Kids Talk, this project will result in a positive impact across all areas of a child's life including educational attainment, mental health and wellbeing, social relationships, and employability later in life.

We live and work sustainably - protecting the environment.

- Developing the Honeybee Apiary.
- Maintaining the Community Fridge and reducing food waste.
- Through protecting and promoting natural environment such as developing community gardens.
- Through 'Place Shaping' with Lisburn & Castlereagh City Council and the Northern Ireland Housing Executive.
- Reducing Carbon Footprint through literacy in community resources and projects.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

We have an equal and inclusive society where everyone is valued and treated with respect.

- Championing good relations work through Lisburn People's Support Project (LPSP) Welcome Project. The main aim is to create a truly inclusive community which welcomes all regardless of difference. We work towards achieving community transformation and community cohesion, sharing and integration by support and signposting, tackling racism, promoting tolerance and challenging stereotypes. Celebrating culture and tradition of the diverse range of identities in Lisburn City is key, especially relevant for Newcomer families including Asylum Seekers and Refugees.
- Furthermore, we are taking this approach across all our services and throughout Resurgam Trust.

We all enjoy long, healthy, active lives.

- We deliver programmes which adopt a social prescribing model.
- We embed the Southeast Mind Matters (SEMM) of trauma informed support for people experiencing mental health issues across the population (including children).
- We continue to provide support to the 1 in 5 people in Northern Ireland who live with chronic pain through delivery of Better Days Pain Support programme,
- We sustain the community fridge.
- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We maintain a focus on the social determinants of health to understand and seek to reduce health inequalities through integrated working.

Everyone can reach their potential.

- Providing employment opportunities for over 130 people through our seven social enterprises.
- Providing one to one mentoring and support to empower children, young people and individuals.
- Providing training and employability skills across our social enterprises and Resurgam Youth Initiative.

Everyone feels safe - we all respect the law and each other.

- Providing support to Perfectly Proudful - LGBTQIA+ Support Group for young people.
- Maintaining good relations and community safety in communities through the management and delivery of Lisburn SAFE which aims to create a community environment which is safe, free from criminality, anti-social behaviour and a connected community in which we can all respect each other's core values and be proud to live, work, socialise and play.
- Promote our centres as Safe Places for anyone experiencing risk including domestic and sexual violence.

We have a caring society that supports people throughout their lives.

- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We promote our social café, youth drop ins and other informal opportunities and spaces for people to connect and socialise in a safe place.
- We promote a 'no wrong door' approach across all our businesses, services, projects and membership ensuring people can be supported at the right time and the right place as their needs change across their life journey.
- We maintain a non-stigmatising approach to supporting people in poverty by providing non-judgemental support in the form of initiatives addressing food, fuel poverty and other financial stresses faced by people in our communities.
- We build capacity across our communities to seek to achieve zero suicides across our communities
- Providing support to Men's Groups, Women's Groups, Senior Groups and Youth Groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

In setting our operational planning for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Achievements and performance

The Resurgam Trust structures has a 25-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next ten years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan.

Resurgam Board have implemented a learning model for their meetings where RT staff come and present on their projects - this has been successful in sharing information but also troubleshooting.

RT Elevate Project using Knowledge Transfer for two communities - Hillhall and Hilden where they can learn about the projects taking place in a social enterprise community building (Laganview Enterprise Centre and 3D Youth Centre) - this includes training on Community Development, Impact Measurement, Health Inequalities, social media promotion.

Young volunteer undertaken a Degree in Community Development, funded through APEX Housing as part of their Housing for All delivery.

Barnardos completed an audit of projects and sites for 17 community projects and SE's with recommendations coming back to the Safeguarding Committee.

Mental Health Champions engaged in refresher training and induction training for new champions (Lisburn Common delivered training)

HLC groups maintained through accessing funding for initiatives including trips and community projects including:

- Better Days Pain Group
- Community Fridge Volunteers
- T-Group (Men's and Hens crafts & environmental)
- Mental Health Ambassadors
- Reading Rooms (Storytelling)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Emerging Areas of Work

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde - Social Clause Contract.
- Sustained 7 social enterprises with creating employment for 80 people
- Secured finance for refurbishment of Hilden School and associated social enterprises equipment
- Developed the Community Led Housing Model with partnership between Radius Housing and Northern Ireland Housing Executive including managing 12 units in Chapel Hill Mews
- Delivered children and young people's services through tri-partite model of Early Intervention Lisburn, Resurgam Healthy Living Centre and Resurgam Youth Initiative
- Reducing Health Inequalities through delivery of services through Resurgam Healthy Living Centre including Community Fridge and Social Café, supported by Public Health Agency and HSC Trust.
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme.
- Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and crafts.
- Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported; interventions targeting those with Special Educational Needs and Disabilities; Ethnically Minoritised groups; Newcomers including Asylum Seekers and Refugees; 5 apartments targeting youth homelessness, supported by MACS and Northern Ireland Housing Executive.

Community Assets:

LCCC Due Diligence training for Hillhall Regeneration Group (RT mentoring) - this includes partnership with Lisburn Cathedral working towards Community Hall.

Seymour Hill & Conway Residents Group - working with LCCC to identify the direction of travel for the group in terms of new community facility - this will be a process of capacity building in the area.

RT staff engaged in reporting models for Community Led Housing Models - RT Healthy Living Centre has been commissioned to support this service with their Elemental model which complements measuring data and pooling information on data-bases (all working to GDPR).

Resurgam core team of 4 staff seeking opportunities with public bodies for the transfer of assets or models of long term lease for benefit of community, for example, Lisburn Castlereagh City Council's CAT Policy and City Centre Dereliction.

Leased Community Hubs - RT maintained leases with LCCC for 3D Youth Centre and Hillhall Centre as well as NIHE Community Houses and the SE Incubation Hub at Rushmore Units.

Social Value Contracts with NIHE contractors - Idverde have grasped the spirit of partnerships with a team of contractors and equipment provided with a second team secured in new NIHE tender.

RT has supported Hilden School to a point of construction which will begin in September 24, with the development of two social enterprises - Tearoom and Childcare - these SE's have been supported by the Community Ownership Fund Capital Equipment and Garfield Weston Capital grants. RT are supporting the Heritage Advisory Group (HAG) in the development of an interpretive history space and outdoor space - this work has led to a training programme which will seek OCN accreditation for volunteer guides.

The Welcome House 'Good Relations Hub' has developed itself into a base for Inclusion work where events in Lisburn City Centre's Historical Quarter are hosted with focus on supporting underrepresented groups to deliver activities, including cross community, multi cultural, SEND groups and LGBTQIA+ Allies groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Hillhall Community Hall -

RT continue to support Hillhall Regeneration Group in their pursuit of 100% funding package for their new Hall in partnership with Lisburn South Community Church (Lisburn Cathedral) Providing ad hoc mentoring for activities in the next year.

Seymour Hill - SEYCON Centre adjacent to the MUGA Pitch and the Connswater Homes development. Supporting group with lobby to LCCC

Governance

Organisational Support Structures:

Agency Support

Lisburn Castlereagh City Council:

- (i) Lisburn Castlereagh City Council's Community Services - Community Support Grants and Community Festivals Funds
- (ii) Community Facilities Fund - Hillhall Community Hall (Due Diligence)

Northern Ireland Housing Executive Community Involvement and Cohesion - Small Grants and Engagement in Housing Community Network, e.g., older people's groups, environmental work, community action planning.

SE HSC Trust - Community Health Champions (training and budgets for health promotion, for example, CDHN Elevate (Year 2 communication with two communities, Hilden and Hillhall), pain groups, friendship groups, mental health and wellbeing activities, Let's Cook)

Education Authority: Management committees engaging in LAG (Local Advisory Groups) to inform delivery in areas including community safety issues (Hotspots) - (linking, awareness and needs sessions)

Engaging with 40 members and projects on future work and social enterprise inc employees.

Employment:

- Resurgam has created employment for over 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Successin Plan
- Reviewed Strategic Planning
- Social History

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Financial review

Funding

Resurgam Trust has received funds totalling £577,084 in respect of the period ended 31 March 2024 for community support from the following funders:

DfC	£99,899
Lisburn City Council	£65,224
Healthy Living - projects	£77,928
Other funders	£198,383
Community Academy	£116,873
Social Prescribing	£18,777

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 23-24 of £1,909,902.

The Statement of Financial Activities set out on page 14 shows an unrestricted deficit for the year of £163,683. This is stated after a charge of £310,673 in respect of a write down in the valuation of investment properties.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

Plans and Challenges

Deliver on 10 Year Strategic Plan and 3 Year Operational Plan

Sustainability of Services and Community Connect

- Resurgam Youth Initiative
- Lisburn SAFE
- Resurgam Healthy Living Centre
- Early Intervention Lisburn
- Community Academy NI

Succession Planning

Maintain Social Enterprise and explore opportunities

Organisational Resilience

Marketing and Promotion of Services

Social Value: NIHE, Idverde, PK Murphy - Partnership with Servo Contract Services

Buy Local - Sustainability of social enterprise, support small business, generate local employment

Building on success:

Hilden School Project

Community Academy NI

Community Led Housing Model (Welcome House, Chapel Hill Mews)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Political instability

Reduce Inequalities through maintenance and development of community led self-help projects

Three main priorities:

- To consolidate and secure funding to sustain our current community based activities.

Resurgam Healthy Living Centre

Resurgam Youth Initiative

Early Intervention Lisburn

Lisburn SAFE

Community Academy NI

- To scale-up and develop our community led housing model.
- To complete the refurbishment of the Hilden Integrated Primary School and create new and meaningful employment opportunities.

Threaded throughout the delivery include:

- o Good Relations - Lisburn PSP target Under-Represented groups and Ethnically Minoritised groups and Newcomers including Asylum Seekers and refugees.
- o Social Enterprise - to maintain current SE, develop Community Led Housing Models and Hilden's two SE's (Tearoom and Childcare)
- o Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust are working to develop an Impact Card from their Strategic and Operational Plan.

The Outcome Based Accountability Cards and 'LOGIC and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

- The community has well developed physical and social assets
- The community is a stable and safe place to live
- There is a positive community identity
- Community is able to attract investment and develop economic sustainability and resilience
- Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report was approved by the trustees of the charity on^{20 Dec 2024} and signed on its behalf by:



.....

Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Opinion

We have audited the financial statements of The Resurgam Community Development Trust Limited ('parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Limited (Statutory Auditor)
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Dec 2024

Date:.....

The Resurgam Community Development Trust Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	34,054	-	34,054	24,562
Charitable activities	4	-	577,084	577,084	643,345
Other trading activities	6	1,111,206	-	1,111,206	1,024,206
Other income		<u>187,558</u>	<u>-</u>	<u>187,558</u>	<u>120,388</u>
Total income		<u>1,332,818</u>	<u>577,084</u>	<u>1,909,902</u>	<u>1,812,501</u>
Expenditure on:					
Raising funds	7	(815,920)	-	(815,920)	(798,241)
Charitable activities	8	(312,407)	(636,090)	(948,497)	(1,034,909)
Other expenditure		<u>1,505</u>	<u>-</u>	<u>1,505</u>	<u>(2,743)</u>
Total expenditure		<u>(1,126,822)</u>	<u>(636,090)</u>	<u>(1,762,912)</u>	<u>(1,835,893)</u>
Gains/losses on investment assets		<u>-</u>	<u>(310,673)</u>	<u>(310,673)</u>	<u>-</u>
Net income/(expenditure)		<u>205,996</u>	<u>(369,679)</u>	<u>(163,683)</u>	<u>(23,392)</u>
Net movement in funds		205,996	(369,679)	(163,683)	(23,392)
Reconciliation of funds					
Total funds brought forward		<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>	<u>3,838,876</u>
Total funds carried forward	23	<u><u>937,687</u></u>	<u><u>2,714,114</u></u>	<u><u>3,651,801</u></u>	<u><u>3,815,484</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)

Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,405,337	1,479,654
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>2,865,337</u>	<u>3,250,327</u>
Current assets			
Stocks	15	18,060	19,950
Debtors	16	218,227	170,018
Cash at bank and in hand	17	<u>836,569</u>	<u>703,159</u>
		1,072,856	893,127
Creditors: Amounts falling due within one year	18	<u>(263,485)</u>	<u>(303,220)</u>
Net current assets		<u>809,371</u>	<u>589,907</u>
Total assets less current liabilities		3,674,708	3,840,234
Creditors: Amounts falling due after more than one year	19	(19,942)	(19,942)
Provisions	21	<u>(2,965)</u>	<u>(4,808)</u>
Net assets		<u>3,651,801</u>	<u>3,815,484</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,714,114	3,083,793
Unrestricted income funds			
Unrestricted funds		<u>937,687</u>	<u>731,691</u>
Total funds	23	<u>3,651,801</u>	<u>3,815,484</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024 and signed on their behalf by:



.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	8,165	7,741
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>1,468,165</u>	<u>1,778,414</u>
Current assets			
Debtors	16	195,256	142,218
Cash at bank and in hand	17	<u>709,899</u>	<u>524,939</u>
		905,155	667,157
Creditors: Amounts falling due within one year	18	<u>(215,085)</u>	<u>(227,182)</u>
Net current assets		<u>690,070</u>	<u>439,975</u>
Net assets		<u>2,158,235</u>	<u>2,218,389</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,406,895	1,717,568
Unrestricted income funds			
Unrestricted funds		<u>751,340</u>	<u>500,821</u>
Total funds	23	<u>2,158,235</u>	<u>2,218,389</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024
..... and signed on their behalf by:


.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(163,683)	(23,391)
Depreciation		89,243	81,055
(Profit)/loss on disposal of intangible fixed assets		(1,505)	2,743
Accrued expenses		(32,456)	52,502
Tax Paid		1,450	(2,998)
		<u>(106,951)</u>	<u>109,911</u>
Working capital adjustments			
Decrease/(increase) in stocks	15	1,890	(1,950)
(Increase)/decrease in debtors	16	(48,209)	6,404
Decrease in creditors	18	<u>(9,066)</u>	<u>(6,910)</u>
Net cash flows from operating activities		<u>(162,336)</u>	<u>107,455</u>
Cash flows from investing activities			
Acquisition of intangible assets		(14,927)	-
Revaluation of investments		310,673	-
Acquisitions of tangible assets		<u>-</u>	<u>(44,743)</u>
Net cash flows from investing activities		295,746	(44,743)
Cash flows from financing activities			
Repayment of borrowings		<u>-</u>	<u>(30,244)</u>
Net increase in cash and cash equivalents		133,410	32,468
Cash and cash equivalents at 1 April		<u>703,159</u>	<u>670,691</u>
Cash and cash equivalents at 31 March		<u><u>836,569</u></u>	<u><u>703,159</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered as a charity in Northern Ireland.

The address of its registered office is:

Office 3

Laganview Enterprise Centre

69 Drumbeg Avenue

Lisburn

County Antrim

BT28 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the operating currency of the entity.

Basis of consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group. Accordingly, these financial statements have been prepared on a going concern basis.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line
Building Alterations	10% straight line
Furniture and equipment	20%, 25% & 33% straight line
Motor vehicles	25% reducing balance

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investment in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other investments are measured at cost less impairment.

Other financial instruments including derivatives, are recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at present value of the future payments discounted at market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of the reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations			
Donations	34,054	34,054	24,562
	34,054	34,054	24,562

4 Income from charitable activities

	Restricted funds £	Total 2024 £
Lisburn City Council	34,053	34,053
Community Academy	116,873	116,873
Social Prescribing	18,777	18,777
SEMM	42,609	42,609
DFC	99,899	99,899
Healthy Living Initiative	77,928	77,928
Other Funders	33,542	33,542
Comic Relief	57,702	57,702
LCCC - Laganview Enterprise	31,171	31,171
Empowering Youth	64,530	64,530
	577,084	577,084

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Restricted funds £	Total 2023 £
Lisburn City Council	32,696	32,696
NIHE	91,327	91,327
Community Academy	121,635	121,635
Social Prescribing	38,826	38,826
SEMM	54,283	54,283
DFC	104,421	104,421
Healthy Living Initiative	55,537	55,537
Other Funders	24,261	24,261
Comic Relief	88,649	88,649
LCCC - Laganview Enterprise	31,710	31,710
	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Resurgam Community Trust Development	248,385	-	248,385
Laganview Enterprise Centre Limited	105,506	-	105,506
Lisburn Community Inns Limited	613,366	-	613,366
Laganside Business Services Limited	53,817	-	53,817
Lisburn Community Self Build Limited	90,103	-	90,103
Premier Taxi Company Limited	67,061	-	67,061
Intercompany trading	(67,032)	-	(67,032)
	<u>1,111,206</u>	<u>-</u>	<u>1,111,206</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Resurgam Community Trust Development	181,653	-	181,653
Laganview Enterprise Centre Limited	100,876	-	100,876
Lisburn Community Inns Limited	529,132	-	592,132
Laganside Business Services Limited	60,533	-	60,533
Lisburn Community Self Build Limited	89,822	-	89,822
Premier Taxi Company Limited	114,784	-	114,784
Intercompany trading	(52,594)	-	(52,594)
	<u>1,024,206</u>	<u>-</u>	<u>1,024,206</u>

6 Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	187,558	187,558	120,388	120,388
	<u>187,558</u>	<u>187,558</u>	<u>120,388</u>	<u>120,388</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Resurgam Community Trust Development	233,434	233,434	-	-
Lisburn Community Inns Limited	621,657	621,657	568,559	568,559
Laganside Business Services Limited	53,508	53,508	60,916	60,916
Lisburn Community Self Build Limited	90,044	90,044	77,358	77,358
Premier Taxi Company Limited	86,170	86,170	154,002	154,002
Intercompany trading	(268,892)	(268,892)	(62,594)	(62,594)
	<u>815,921</u>	<u>815,921</u>	<u>798,241</u>	<u>798,241</u>

8 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Lisburn City Council	-	34,053	34,053
Healthy Living	-	77,928	77,928
Other Funding	-	33,542	33,542
DFC	-	99,899	99,899
SEMM	-	42,609	42,609
Community Academy	-	116,873	116,873
Laganview Enterprise Centre	124,502	90,177	214,679
Social Prescribing	-	18,777	18,777
Comic Relief	-	57,702	57,702
Empowering Youth	-	64,530	64,530
Support costs	<u>187,904</u>	<u>-</u>	<u>187,904</u>
	<u>312,406</u>	<u>636,090</u>	<u>948,496</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Lisburn City Council	-	32,696	32,696
Healthy Living	-	55,537	55,537
Other Funding	-	24,261	24,261
DFC	-	104,421	104,421
SEMM	-	54,283	54,283
Community Academy	-	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	-	91,327	91,327
Social Prescribing	-	38,826	38,826
Comic Relief	-	88,649	88,649
Support costs	211,564	-	211,564
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Lisburn City Council	34,053	-	34,053	32,696
Healthy Eating	77,928	-	77,928	55,537
Other Funding	33,542	-	33,542	24,261
DFC	99,899	-	99,899	104,421
SEMM	42,609	-	42,609	54,283
NIHE	-	-	-	91,327
Community Academy	116,873	-	116,873	121,635
Laganview Enterprise Centre	214,679	-	214,679	211,709
Social Prescribing	18,777	-	18,777	38,826
Comic Relief	57,702	-	57,702	88,649
Empowering Youth	64,530	-	64,530	-
Support Costs	-	187,904	187,904	211,564
	<u>760,592</u>	<u>187,904</u>	<u>948,496</u>	<u>1,034,908</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

Major components of tax expense/(income)

	2024	2023
	£	£
Current tax:		
UK current tax expense/(income)	(1,505)	2,743
Taxation	<u>(1,505)</u>	<u>2,743</u>

10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of fixed assets	<u>89,243</u>	<u>79,500</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	654,465	637,940
Social security costs	49,916	49,476
Pension costs	<u>18,047</u>	<u>17,130</u>
	<u>722,428</u>	<u>704,546</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Total Employees	<u>34</u>	<u>38</u>

No employee received emoluments of more than £60,000 during the year.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Building Alteration £	Total £
Cost					
At 1 April 2023	2,125,149	439,332	23,826	38,776	2,627,083
Additions	-	14,927	-	-	14,927
Disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	2,125,149	358,622	23,826	38,776	2,546,373
Depreciation					
At 1 April 2023	728,582	387,987	6,970	23,891	1,147,430
Charge for the year	59,006	24,569	1,790	3,878	89,243
Eliminated on disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	787,588	316,919	8,760	27,769	1,141,036
Net book value					
At 31 March 2024	1,337,561	41,703	15,066	11,007	1,405,337
At 31 March 2023	1,396,567	51,345	16,856	14,885	1,479,653

Charity

	Furniture and Equipment £	Total £
Cost		
At 1 April 2023	74,215	74,215
Additions	11,561	11,561
At March 2024	85,776	85,776
Depreciation		
At 1 April 2023	66,474	66,474
Charge for the year	11,137	11,137
At March 2024	77,611	77,611
Net book value		
At March 2024	8,165	8,165
At March 2023	7,741	7,741

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Fixed asset investments

Group

	2024 £	2023 £
Investment properties	<u>1,460,000</u>	<u>1,770,673</u>
		Investment properties £
Cost or Valuation		
At 1 April 2023		1,770,673
Revaluation		<u>(310,673)</u>
At 31 March 2024		1,460,000
Provision		
At 31 March 2024		<u>-</u>
Net book value		
At 31 March 2024		<u>1,460,000</u>
At 31 March 2023		<u>1,770,673</u>

During the year all investment properties were valued by Taylor Patterson Estate Agents, an external professional property valuer.

15 Stock

	Group	Charity
	2024 £	2023 £
Stocks	<u>18,060</u>	<u>19,950</u>

16 Debtors

	Group	Charity
	2024 £	2023 £
Trade debtors	140,194	137,571
Prepayments	34,741	6,620
Other debtors	<u>43,292</u>	<u>25,827</u>
	<u>218,227</u>	<u>170,018</u>
		<u>195,256</u>
		<u>142,218</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	836,569	703,159	709,899	524,939

18 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	71,063	97,467	65,739	42,698
Other taxation and social security	19,519	10,879	-	-
Other creditors	20,714	10,173	1,537	-
Accruals	152,028	184,484	147,809	184,484
	<u>263,324</u>	<u>303,003</u>	<u>215,085</u>	<u>227,182</u>

19 Creditors: amounts falling due after one year

	Group		Charity
	2024	2023	2024
	£	£	£
Other loans	<u>19,942</u>	<u>19,942</u>	<u>-</u>

20 Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2024	2023
	£	£
Included in provisions (note 21)	<u>2,965</u>	<u>4,808</u>

21 Provisions

	Deferred tax (note 20)
	£
At 1 April 2023	4,808
Movement	(1,843)
At 31 March 2024	<u>2,965</u>

22 Pension and other schemes

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,047 (2023: £17,130)

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Funds

Group

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	571,691	1,332,818	(1,126,823)	-	777,686
Social Enterprise Development Fund	150,000	-	-	-	150,000
Operational Fund	10,000	-	-	-	10,000
	<u>731,691</u>	<u>1,332,818</u>	<u>(1,126,823)</u>	<u>-</u>	<u>937,686</u>
Restricted funds					
Resurgam Property	925,000	-	-	(310,673)	614,327
Big Lottery	730,928	9,351	(9,351)	-	730,928
Healthy Living	4,287	77,928	(77,928)	-	4,287
Lisburn City Council	-	34,053	(34,053)	-	-
DFC	-	99,899	(99,899)	-	-
Community Academy	-	116,873	(116,873)	-	-
Social Prescribing	-	18,777	(18,777)	-	-
Comic Relief	-	57,702	(57,702)	-	-
SEMM	-	42,609	(42,609)	-	-
Empowering Youth	-	64,530	(64,530)	-	-
Other Funders	57,353	24,191	(24,191)	-	57,353
Laganview Enterprise Centre	<u>1,366,225</u>	<u>31,171</u>	<u>(90,177)</u>	<u>-</u>	<u>1,307,219</u>
Total restricted funds	<u>3,083,793</u>	<u>577,084</u>	<u>(636,090)</u>	<u>(310,673)</u>	<u>2,714,114</u>
Total funds	<u>3,815,484</u>	<u>1,909,902</u>	<u>(1,762,913)</u>	<u>(310,673)</u>	<u>3,651,800</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	50,304	1,355,033	1,405,337
Fixed asset investments	-	1,460,000	1,460,000
Current assets	1,072,856	-	1,072,856
Current liabilities	(162,567)	(100,919)	(263,486)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(2,965)	-	(2,965)
Total net assets	<u>937,686</u>	<u>2,714,114</u>	<u>3,651,800</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Fixed asset investments	-	1,770,673	1,770,673
Current assets	893,127	-	893,127
Current liabilities	(202,301)	(100,919)	(303,220)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(4,808)	-	(4,808)
Total net assets	<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>

25 Analysis of net funds

Group

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>
Net debt	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>



Issuer RBCA Ltd

Document generated Fri, 20th Dec 2024 16:46:21 GMT

Document fingerprint 3ee5a09dd3aad0343da400ce8f4cde29

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean - Signer (cb978b60ab4c7a13a320c16385b4a535)
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart - Signer (747c89991cc4c2f59e06bfd2847d00c7)

Audit history log

Date	Action
Fri, 20th Dec 2024 16:46:21 GMT	Envelope generated by Paul Gibson188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint 3ee5a09dd3aad0343da400ce8f4cde29188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint bcb74968231c6a41e0e295fa4dc4f471188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Sent the envelope to Philip Dean (philip.dean@resurgamtrust.co.uk) for signing188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Document emailed to philip.dean@resurgamtrust.co.uk3.9.115.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:19 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean signed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Sent the envelope to Brian Stewart (brian.stewart@rbca.co) for signing176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Document emailed to brian.stewart@rbca.co13.41.197.171
Fri, 20th Dec 2024 16:54:24 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:59:55 GMT	Brian Stewart viewed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart signed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	This envelope has been signed by all parties188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	Brian Stewart viewed the envelope188.66.74.80

The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Annual return

Company registration number: NI605696

Charity registration number: NIC101054

The Resurgam Community Development Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Resurgam Community Development Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent Auditors' Report	12 to 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Balance Sheet	17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19 to 33

The Resurgam Community Development Trust Limited

Reference and Administrative Details

Charity Registration Number	NIC101054
Company Registration Number	NI605696
Registered Office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY
Auditor	RBCA Limited Chartered accountants & statutory auditors Linenhall exchange 26 Linenhall street Belfast BT2 8BG
Trustees	Mrs J Casey Mr P Dean Mr C Halliday Mr Matthew English Ms Brooke Moorehead Mr Robert James Carlisle Mr Martin Buche Mr William Moore Mrs Patricia McCormick Mr Gareth Walker

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank
- Safeguarding Committee
- Audit and Risk Committee

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission registration in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House

.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project:

- The organisation has an internal risk assessment process that involves four continuous stages
- Identification: The project identifies risks which can be managed.
- Quantification: This involves assessing the severity of the risk to prioritise those it will manage
- Managing and responding: This involves establishing a course of action that will address the risk.
- Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Activities

Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Our Vision: Connecting People, Transforming Communities

Our Mission: To create a sustainable environment where all are proud to live, learn, play, and work."

Our Values: Inclusion, Collaboration, Leadership, Integrity

Powered by our social enterprises, we work alongside our membership and external organisations who share our values to connect people and transform communities and we:

- Physically regenerate community facilities to create a sustainable environment.
- Provide information and support to ensure people can physically and mentally flourish.
- Provide education and training opportunities.
- Create meaningful employment opportunities.
- Develop social enterprises that empower people and communities.
- Champion good relations to ensure there are stable and safe communities for everyone to thrive.
- Consolidate peace by easing community tensions.

Between 2024 and 2027, we will support the delivery of our strategy by focusing on the following three goals:

1. Thriving people - everyone reaches their full potential.
2. Strong, stable, and sustainable communities - we want regenerated and connected communities.
3. A resilient Resurgam - a robust and resilient organisation

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Our big ambitions

To help chart our progress over the next decade, we have developed five big ambitions that aim to drive our collective impact working alongside our community partners. Working in partnership we will:

1. Help all people to thrive.
2. Build safe and connected communities.
3. Regenerate lives and communities.
4. Become self-sustaining.
5. Use knowledge to drive change.

Strategic Aims

AIM 1: Championing prevention and early intervention in all areas of our work.

AIM 2: Providing opportunities and support for people to thrive through health, education, housing and employment.

AIM 3: Working in partnership to maintain and strengthen good relations and community safety.

AIM 4: Advocating with and for people to access, influence and transform their local community.

AIM 5: Addressing dereliction and supporting our membership to further enhance community assets and infrastructure.

AIM 6: Strengthening environmental sustainability and community resilience through place shaping.

AIM 7: Sustaining and further developing community based social enterprise.

AIM 8: We will support our staff and volunteers to ensure both the people, and the organisation can reach their full potential.

AIM 9: We will further develop sustainable income generation models to support the long-term delivery of our vision and strategy.

AIM 10: We will strive to ensure our governance, operating model, risk, safeguarding and health and safety is robust and resilient.

AIM 11: We will ensure our work is informed by the needs and experiences of local people and communities.

AIM 12: We will communicate our story of impact and transformation to inform, involve and inspire.

Resurgam take a trauma informed approach to our work, and we focus on delivering real outcomes for individuals, their families and the wider community

Objectives to meet PfG Outcomes

Our children and young people have the best start in life.

- Through Early Intervention Lisburns prevention and early intervention work in the community and through our Help Kids Talk, this project will result in a positive impact across all areas of a child's life including educational attainment, mental health and wellbeing, social relationships, and employability later in life.

We live and work sustainably - protecting the environment.

- Developing the Honeybee Apiary.
- Maintaining the Community Fridge and reducing food waste.
- Through protecting and promoting natural environment such as developing community gardens.
- Through 'Place Shaping' with Lisburn & Castlereagh City Council and the Northern Ireland Housing Executive.
- Reducing Carbon Footprint through literacy in community resources and projects.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

We have an equal and inclusive society where everyone is valued and treated with respect.

- Championing good relations work through Lisburn People's Support Project (LPSP) Welcome Project. The main aim is to create a truly inclusive community which welcomes all regardless of difference. We work towards achieving community transformation and community cohesion, sharing and integration by support and signposting, tackling racism, promoting tolerance and challenging stereotypes. Celebrating culture and tradition of the diverse range of identities in Lisburn City is key, especially relevant for Newcomer families including Asylum Seekers and Refugees.
- Furthermore, we are taking this approach across all our services and throughout Resurgam Trust.

We all enjoy long, healthy, active lives.

- We deliver programmes which adopt a social prescribing model.
- We embed the Southeast Mind Matters (SEMM) of trauma informed support for people experiencing mental health issues across the population (including children).
- We continue to provide support to the 1 in 5 people in Northern Ireland who live with chronic pain through delivery of Better Days Pain Support programme,
- We sustain the community fridge.
- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We maintain a focus on the social determinants of health to understand and seek to reduce health inequalities through integrated working.

Everyone can reach their potential.

- Providing employment opportunities for over 130 people through our seven social enterprises.
- Providing one to one mentoring and support to empower children, young people and individuals.
- Providing training and employability skills across our social enterprises and Resurgam Youth Initiative.

Everyone feels safe - we all respect the law and each other.

- Providing support to Perfectly Proudful - LGBTQIA+ Support Group for young people.
- Maintaining good relations and community safety in communities through the management and delivery of Lisburn SAFE which aims to create a community environment which is safe, free from criminality, anti-social behaviour and a connected community in which we can all respect each other's core values and be proud to live, work, socialise and play.
- Promote our centres as Safe Places for anyone experiencing risk including domestic and sexual violence.

We have a caring society that supports people throughout their lives.

- We provide innovative approaches to engage and support people who are most excluded from accessing health and other wellbeing supports.
- We promote our social café, youth drop ins and other informal opportunities and spaces for people to connect and socialise in a safe place.
- We promote a 'no wrong door' approach across all our businesses, services, projects and membership ensuring people can be supported at the right time and the right place as their needs change across their life journey.
- We maintain a non-stigmatising approach to supporting people in poverty by providing non-judgemental support in the form of initiatives addressing food, fuel poverty and other financial stresses faced by people in our communities.
- We build capacity across our communities to seek to achieve zero suicides across our communities
- Providing support to Men's Groups, Women's Groups, Senior Groups and Youth Groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

In setting our operational planning for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Achievements and performance

The Resurgam Trust structures has a 25-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next ten years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan.

Resurgam Board have implemented a learning model for their meetings where RT staff come and present on their projects - this has been successful in sharing information but also troubleshooting.

RT Elevate Project using Knowledge Transfer for two communities - Hillhall and Hilden where they can learn about the projects taking place in a social enterprise community building (Laganview Enterprise Centre and 3D Youth Centre) - this includes training on Community Development, Impact Measurement, Health Inequalities, social media promotion.

Young volunteer undertaken a Degree in Community Development, funded through APEX Housing as part of their Housing for All delivery.

Barnardos completed an audit of projects and sites for 17 community projects and SE's with recommendations coming back to the Safeguarding Committee.

Mental Health Champions engaged in refresher training and induction training for new champions (Lisburn Common delivered training)

HLC groups maintained through accessing funding for initiatives including trips and community projects including:

- Better Days Pain Group
- Community Fridge Volunteers
- T-Group (Men's and Hens crafts & environmental)
- Mental Health Ambassadors
- Reading Rooms (Storytelling)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Emerging Areas of Work

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde - Social Clause Contract.
- Sustained 7 social enterprises with creating employment for 80 people
- Secured finance for refurbishment of Hilden School and associated social enterprises equipment
- Developed the Community Led Housing Model with partnership between Radius Housing and Northern Ireland Housing Executive including managing 12 units in Chapel Hill Mews
- Delivered children and young people's services through tri-partite model of Early Intervention Lisburn, Resurgam Healthy Living Centre and Resurgam Youth Initiative
- Reducing Health Inequalities through delivery of services through Resurgam Healthy Living Centre including Community Fridge and Social Café, supported by Public Health Agency and HSC Trust.
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme.
- Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and crafts.
- Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported; interventions targeting those with Special Educational Needs and Disabilities; Ethnically Minoritised groups; Newcomers including Asylum Seekers and Refugees; 5 apartments targeting youth homelessness, supported by MACS and Northern Ireland Housing Executive.

Community Assets:

LCCC Due Diligence training for Hillhall Regeneration Group (RT mentoring) - this includes partnership with Lisburn Cathedral working towards Community Hall.

Seymour Hill & Conway Residents Group - working with LCCC to identify the direction of travel for the group in terms of new community facility - this will be a process of capacity building in the area.

RT staff engaged in reporting models for Community Led Housing Models - RT Healthy Living Centre has been commissioned to support this service with their Elemental model which complements measuring data and pooling information on data-bases (all working to GDPR).

Resurgam core team of 4 staff seeking opportunities with public bodies for the transfer of assets or models of long term lease for benefit of community, for example, Lisburn Castlereagh City Council's CAT Policy and City Centre Dereliction.

Leased Community Hubs - RT maintained leases with LCCC for 3D Youth Centre and Hillhall Centre as well as NIHE Community Houses and the SE Incubation Hub at Rushmore Units.

Social Value Contracts with NIHE contractors - Idverde have grasped the spirit of partnerships with a team of contractors and equipment provided with a second team secured in new NIHE tender.

RT has supported Hilden School to a point of construction which will begin in September 24, with the development of two social enterprises - Tearoom and Childcare - these SE's have been supported by the Community Ownership Fund Capital Equipment and Garfield Weston Capital grants. RT are supporting the Heritage Advisory Group (HAG) in the development of an interpretive history space and outdoor space - this work has led to a training programme which will seek OCN accreditation for volunteer guides.

The Welcome House 'Good Relations Hub' has developed itself into a base for Inclusion work where events in Lisburn City Centre's Historical Quarter are hosted with focus on supporting underrepresented groups to deliver activities, including cross community, multi cultural, SEND groups and LGBTQIA+ Allies groups.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Hillhall Community Hall -

RT continue to support Hillhall Regeneration Group in their pursuit of 100% funding package for their new Hall in partnership with Lisburn South Community Church (Lisburn Cathedral) Providing ad hoc mentoring for activities in the next year.

Seymour Hill - SEYCON Centre adjacent to the MUGA Pitch and the Connswater Homes development. Supporting group with lobby to LCCC

Governance

Organisational Support Structures:

Agency Support

Lisburn Castlereagh City Council:

- (i) Lisburn Castlereagh City Council's Community Services - Community Support Grants and Community Festivals Funds
- (ii) Community Facilities Fund - Hillhall Community Hall (Due Diligence)

Northern Ireland Housing Executive Community Involvement and Cohesion - Small Grants and Engagement in Housing Community Network, e.g., older people's groups, environmental work, community action planning.

SE HSC Trust - Community Health Champions (training and budgets for health promotion, for example, CDHN Elevate (Year 2 communication with two communities, Hilden and Hillhall), pain groups, friendship groups, mental health and wellbeing activities, Let's Cook)

Education Authority: Management committees engaging in LAG (Local Advisory Groups) to inform delivery in areas including community safety issues (Hotspots) - (linking, awareness and needs sessions)

Engaging with 40 members and projects on future work and social enterprise inc employees.

Employment:

- Resurgam has created employment for over 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Successin Plan
- Reviewed Strategic Planning
- Social History

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Financial review

Funding

Resurgam Trust has received funds totalling £577,084 in respect of the period ended 31 March 2024 for community support from the following funders:

DfC	£99,899
Lisburn City Council	£65,224
Healthy Living - projects	£77,928
Other funders	£198,383
Community Academy	£116,873
Social Prescribing	£18,777

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 23-24 of £1,909,902.

The Statement of Financial Activities set out on page 14 shows an unrestricted deficit for the year of £163,683. This is stated after a charge of £310,673 in respect of a write down in the valuation of investment properties.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

Plans and Challenges

Deliver on 10 Year Strategic Plan and 3 Year Operational Plan

Sustainability of Services and Community Connect

- Resurgam Youth Initiative
- Lisburn SAFE
- Resurgam Healthy Living Centre
- Early Intervention Lisburn
- Community Academy NI

Succession Planning

Maintain Social Enterprise and explore opportunities

Organisational Resilience

Marketing and Promotion of Services

Social Value: NIHE, Idverde, PK Murphy - Partnership with Servo Contract Services

Buy Local - Sustainability of social enterprise, support small business, generate local employment

Building on success:

Hilden School Project

Community Academy NI

Community Led Housing Model (Welcome House, Chapel Hill Mews)

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

Political instability

Reduce Inequalities through maintenance and development of community led self-help projects

Three main priorities:

- To consolidate and secure funding to sustain our current community based activities.

Resurgam Healthy Living Centre

Resurgam Youth Initiative

Early Intervention Lisburn

Lisburn SAFE

Community Academy NI

- To scale-up and develop our community led housing model.
- To complete the refurbishment of the Hilden Integrated Primary School and create new and meaningful employment opportunities.

Threaded throughout the delivery include:

- o Good Relations - Lisburn PSP target Under-Represented groups and Ethnically Minoritised groups and Newcomers including Asylum Seekers and refugees.
- o Social Enterprise - to maintain current SE, develop Community Led Housing Models and Hilden's two SE's (Tearoom and Childcare)
- o Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust are working to develop an Impact Card from their Strategic and Operational Plan.

The Outcome Based Accountability Cards and 'LOGIC and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

- The community has well developed physical and social assets
- The community is a stable and safe place to live
- There is a positive community identity
- Community is able to attract investment and develop economic sustainability and resilience
- Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The Resurgam Community Development Trust Limited

Trustees' Report (Incorporating the Director's Report)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report was approved by the trustees of the charity on^{20 Dec 2024} and signed on its behalf by:



.....

Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Opinion

We have audited the financial statements of The Resurgam Community Development Trust Limited ('parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Resurgam Community Development Trust Limited

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Limited (Statutory Auditor)
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Dec 2024

Date:.....

The Resurgam Community Development Trust Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	34,054	-	34,054	24,562
Charitable activities	4	-	577,084	577,084	643,345
Other trading activities	6	1,111,206	-	1,111,206	1,024,206
Other income		<u>187,558</u>	<u>-</u>	<u>187,558</u>	<u>120,388</u>
Total income		<u>1,332,818</u>	<u>577,084</u>	<u>1,909,902</u>	<u>1,812,501</u>
Expenditure on:					
Raising funds	7	(815,920)	-	(815,920)	(798,241)
Charitable activities	8	(312,407)	(636,090)	(948,497)	(1,034,909)
Other expenditure		<u>1,505</u>	<u>-</u>	<u>1,505</u>	<u>(2,743)</u>
Total expenditure		<u>(1,126,822)</u>	<u>(636,090)</u>	<u>(1,762,912)</u>	<u>(1,835,893)</u>
Gains/losses on investment assets		<u>-</u>	<u>(310,673)</u>	<u>(310,673)</u>	<u>-</u>
Net income/(expenditure)		<u>205,996</u>	<u>(369,679)</u>	<u>(163,683)</u>	<u>(23,392)</u>
Net movement in funds		205,996	(369,679)	(163,683)	(23,392)
Reconciliation of funds					
Total funds brought forward		<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>	<u>3,838,876</u>
Total funds carried forward	23	<u><u>937,687</u></u>	<u><u>2,714,114</u></u>	<u><u>3,651,801</u></u>	<u><u>3,815,484</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)

Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,405,337	1,479,654
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>2,865,337</u>	<u>3,250,327</u>
Current assets			
Stocks	15	18,060	19,950
Debtors	16	218,227	170,018
Cash at bank and in hand	17	<u>836,569</u>	<u>703,159</u>
		1,072,856	893,127
Creditors: Amounts falling due within one year	18	<u>(263,485)</u>	<u>(303,220)</u>
Net current assets		<u>809,371</u>	<u>589,907</u>
Total assets less current liabilities		3,674,708	3,840,234
Creditors: Amounts falling due after more than one year	19	(19,942)	(19,942)
Provisions	21	<u>(2,965)</u>	<u>(4,808)</u>
Net assets		<u>3,651,801</u>	<u>3,815,484</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,714,114	3,083,793
Unrestricted income funds			
Unrestricted funds		<u>937,687</u>	<u>731,691</u>
Total funds	23	<u>3,651,801</u>	<u>3,815,484</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024 and signed on their behalf by:



.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

(Registration number: NI605696)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	8,165	7,741
Investments		<u>1,460,000</u>	<u>1,770,673</u>
		<u>1,468,165</u>	<u>1,778,414</u>
Current assets			
Debtors	16	195,256	142,218
Cash at bank and in hand	17	<u>709,899</u>	<u>524,939</u>
		905,155	667,157
Creditors: Amounts falling due within one year	18	<u>(215,085)</u>	<u>(227,182)</u>
Net current assets		<u>690,070</u>	<u>439,975</u>
Net assets		<u>2,158,235</u>	<u>2,218,389</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,406,895	1,717,568
Unrestricted income funds			
Unrestricted funds		<u>751,340</u>	<u>500,821</u>
Total funds	23	<u>2,158,235</u>	<u>2,218,389</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Dec 2024
..... and signed on their behalf by:


.....
Mr P Dean
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(163,683)	(23,391)
Depreciation		89,243	81,055
(Profit)/loss on disposal of intangible fixed assets		(1,505)	2,743
Accrued expenses		(32,456)	52,502
Tax Paid		<u>1,450</u>	<u>(2,998)</u>
		(106,951)	109,911
Working capital adjustments			
Decrease/(increase) in stocks	15	1,890	(1,950)
(Increase)/decrease in debtors	16	(48,209)	6,404
Decrease in creditors	18	<u>(9,066)</u>	<u>(6,910)</u>
Net cash flows from operating activities		<u>(162,336)</u>	<u>107,455</u>
Cash flows from investing activities			
Acquisition of intangible assets		(14,927)	-
Revaluation of investments		310,673	-
Acquisitions of tangible assets		<u>-</u>	<u>(44,743)</u>
Net cash flows from investing activities		295,746	(44,743)
Cash flows from financing activities			
Repayment of borrowings		<u>-</u>	<u>(30,244)</u>
Net increase in cash and cash equivalents		133,410	32,468
Cash and cash equivalents at 1 April		<u>703,159</u>	<u>670,691</u>
Cash and cash equivalents at 31 March		<u><u>836,569</u></u>	<u><u>703,159</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated and registered as a charity in Northern Ireland.

The address of its registered office is:

Office 3

Laganview Enterprise Centre

69 Drumbeg Avenue

Lisburn

County Antrim

BT28 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the operating currency of the entity.

Basis of consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group. Accordingly, these financial statements have been prepared on a going concern basis.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line
Building Alterations	10% straight line
Furniture and equipment	20%, 25% & 33% straight line
Motor vehicles	25% reducing balance

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investment in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other investments are measured at cost less impairment.

Other financial instruments including derivatives, are recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at present value of the future payments discounted at market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of the reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations			
Donations	34,054	34,054	24,562
	34,054	34,054	24,562

4 Income from charitable activities

	Restricted funds £	Total 2024 £
Lisburn City Council	34,053	34,053
Community Academy	116,873	116,873
Social Prescribing	18,777	18,777
SEMM	42,609	42,609
DFC	99,899	99,899
Healthy Living Initiative	77,928	77,928
Other Funders	33,542	33,542
Comic Relief	57,702	57,702
LCCC - Laganview Enterprise	31,171	31,171
Empowering Youth	64,530	64,530
	577,084	577,084

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Restricted funds £	Total 2023 £
Lisburn City Council	32,696	32,696
NIHE	91,327	91,327
Community Academy	121,635	121,635
Social Prescribing	38,826	38,826
SEMM	54,283	54,283
DFC	104,421	104,421
Healthy Living Initiative	55,537	55,537
Other Funders	24,261	24,261
Comic Relief	88,649	88,649
LCCC - Laganview Enterprise	31,710	31,710
	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Resurgam Community Trust Development	248,385	-	248,385
Laganview Enterprise Centre Limited	105,506	-	105,506
Lisburn Community Inns Limited	613,366	-	613,366
Laganside Business Services Limited	53,817	-	53,817
Lisburn Community Self Build Limited	90,103	-	90,103
Premier Taxi Company Limited	67,061	-	67,061
Intercompany trading	(67,032)	-	(67,032)
	<u>1,111,206</u>	<u>-</u>	<u>1,111,206</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Resurgam Community Trust Development	181,653	-	181,653
Laganview Enterprise Centre Limited	100,876	-	100,876
Lisburn Community Inns Limited	529,132	-	592,132
Laganside Business Services Limited	60,533	-	60,533
Lisburn Community Self Build Limited	89,822	-	89,822
Premier Taxi Company Limited	114,784	-	114,784
Intercompany trading	(52,594)	-	(52,594)
	<u>1,024,206</u>	<u>-</u>	<u>1,024,206</u>

6 Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	187,558	187,558	120,388	120,388
	<u>187,558</u>	<u>187,558</u>	<u>120,388</u>	<u>120,388</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on raising funds

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Resurgam Community Trust Development	233,434	233,434	-	-
Lisburn Community Inns Limited	621,657	621,657	568,559	568,559
Laganside Business Services Limited	53,508	53,508	60,916	60,916
Lisburn Community Self Build Limited	90,044	90,044	77,358	77,358
Premier Taxi Company Limited	86,170	86,170	154,002	154,002
Intercompany trading	(268,892)	(268,892)	(62,594)	(62,594)
	<u>815,921</u>	<u>815,921</u>	<u>798,241</u>	<u>798,241</u>

8 Expenditure on charitable activities

Expenditure on charitable activities by fund type

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Lisburn City Council	-	34,053	34,053
Healthy Living	-	77,928	77,928
Other Funding	-	33,542	33,542
DFC	-	99,899	99,899
SEMM	-	42,609	42,609
Community Academy	-	116,873	116,873
Laganview Enterprise Centre	124,502	90,177	214,679
Social Prescribing	-	18,777	18,777
Comic Relief	-	57,702	57,702
Empowering Youth	-	64,530	64,530
Support costs	<u>187,904</u>	<u>-</u>	<u>187,904</u>
	<u>312,406</u>	<u>636,090</u>	<u>948,496</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Lisburn City Council	-	32,696	32,696
Healthy Living	-	55,537	55,537
Other Funding	-	24,261	24,261
DFC	-	104,421	104,421
SEMM	-	54,283	54,283
Community Academy	-	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	-	91,327	91,327
Social Prescribing	-	38,826	38,826
Comic Relief	-	88,649	88,649
Support costs	211,564	-	211,564
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Lisburn City Council	34,053	-	34,053	32,696
Healthy Eating	77,928	-	77,928	55,537
Other Funding	33,542	-	33,542	24,261
DFC	99,899	-	99,899	104,421
SEMM	42,609	-	42,609	54,283
NIHE	-	-	-	91,327
Community Academy	116,873	-	116,873	121,635
Laganview Enterprise Centre	214,679	-	214,679	211,709
Social Prescribing	18,777	-	18,777	38,826
Comic Relief	57,702	-	57,702	88,649
Empowering Youth	64,530	-	64,530	-
Support Costs	-	187,904	187,904	211,564
	<u>760,592</u>	<u>187,904</u>	<u>948,496</u>	<u>1,034,908</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

Major components of tax expense/(income)

	2024	2023
	£	£
Current tax:		
UK current tax expense/(income)	(1,505)	2,743
Taxation	<u>(1,505)</u>	<u>2,743</u>

10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of fixed assets	<u>89,243</u>	<u>79,500</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	654,465	637,940
Social security costs	49,916	49,476
Pension costs	<u>18,047</u>	<u>17,130</u>
	<u>722,428</u>	<u>704,546</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Total Employees	<u>34</u>	<u>38</u>

No employee received emoluments of more than £60,000 during the year.

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Building Alteration £	Total £
Cost					
At 1 April 2023	2,125,149	439,332	23,826	38,776	2,627,083
Additions	-	14,927	-	-	14,927
Disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	2,125,149	358,622	23,826	38,776	2,546,373
Depreciation					
At 1 April 2023	728,582	387,987	6,970	23,891	1,147,430
Charge for the year	59,006	24,569	1,790	3,878	89,243
Eliminated on disposals	-	(95,637)	-	-	(95,637)
At 31 March 2024	787,588	316,919	8,760	27,769	1,141,036
Net book value					
At 31 March 2024	1,337,561	41,703	15,066	11,007	1,405,337
At 31 March 2023	1,396,567	51,345	16,856	14,885	1,479,653

Charity

	Furniture and Equipment £	Total £
Cost		
At 1 April 2023	74,215	74,215
Additions	11,561	11,561
At March 2024	85,776	85,776
Depreciation		
At 1 April 2023	66,474	66,474
Charge for the year	11,137	11,137
At March 2024	77,611	77,611
Net book value		
At March 2024	8,165	8,165
At March 2023	7,741	7,741

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Fixed asset investments

Group

	2024 £	2023 £
Investment properties	<u>1,460,000</u>	<u>1,770,673</u>
		Investment properties £
Cost or Valuation		
At 1 April 2023		1,770,673
Revaluation		<u>(310,673)</u>
At 31 March 2024		1,460,000
Provision		
At 31 March 2024		<u>-</u>
Net book value		
At 31 March 2024		<u>1,460,000</u>
At 31 March 2023		<u>1,770,673</u>

During the year all investment properties were valued by Taylor Patterson Estate Agents, an external professional property valuer.

15 Stock

	Group	Charity
	2024 £	2023 £
Stocks	<u>18,060</u>	<u>19,950</u>

16 Debtors

	Group	Charity
	2024 £	2023 £
Trade debtors	140,194	137,571
Prepayments	34,741	6,620
Other debtors	<u>43,292</u>	<u>25,827</u>
	<u>218,227</u>	<u>170,018</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	836,569	703,159	709,899	524,939

18 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	71,063	97,467	65,739	42,698
Other taxation and social security	19,519	10,879	-	-
Other creditors	20,714	10,173	1,537	-
Accruals	152,028	184,484	147,809	184,484
	<u>263,324</u>	<u>303,003</u>	<u>215,085</u>	<u>227,182</u>

19 Creditors: amounts falling due after one year

	Group		Charity
	2024	2023	2024
	£	£	£
Other loans	<u>19,942</u>	<u>19,942</u>	<u>-</u>

20 Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2024	2023
	£	£
Included in provisions (note 21)	<u>2,965</u>	<u>4,808</u>

21 Provisions

	Deferred tax (note 20)
	£
At 1 April 2023	4,808
Movement	(1,843)
At 31 March 2024	<u>2,965</u>

22 Pension and other schemes

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,047 (2023: £17,130)

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Funds

Group

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	571,691	1,332,818	(1,126,823)	-	777,686
Social Enterprise Development Fund	150,000	-	-	-	150,000
Operational Fund	10,000	-	-	-	10,000
	<u>731,691</u>	<u>1,332,818</u>	<u>(1,126,823)</u>	<u>-</u>	<u>937,686</u>
Restricted funds					
Resurgam Property	925,000	-	-	(310,673)	614,327
Big Lottery	730,928	9,351	(9,351)	-	730,928
Healthy Living	4,287	77,928	(77,928)	-	4,287
Lisburn City Council	-	34,053	(34,053)	-	-
DFC	-	99,899	(99,899)	-	-
Community Academy	-	116,873	(116,873)	-	-
Social Prescribing	-	18,777	(18,777)	-	-
Comic Relief	-	57,702	(57,702)	-	-
SEMM	-	42,609	(42,609)	-	-
Empowering Youth	-	64,530	(64,530)	-	-
Other Funders	57,353	24,191	(24,191)	-	57,353
Laganview Enterprise Centre	<u>1,366,225</u>	<u>31,171</u>	<u>(90,177)</u>	<u>-</u>	<u>1,307,219</u>
Total restricted funds	<u>3,083,793</u>	<u>577,084</u>	<u>(636,090)</u>	<u>(310,673)</u>	<u>2,714,114</u>
Total funds	<u>3,815,484</u>	<u>1,909,902</u>	<u>(1,762,913)</u>	<u>(310,673)</u>	<u>3,651,800</u>

The Resurgam Community Development Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	50,304	1,355,033	1,405,337
Fixed asset investments	-	1,460,000	1,460,000
Current assets	1,072,856	-	1,072,856
Current liabilities	(162,567)	(100,919)	(263,486)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(2,965)	-	(2,965)
Total net assets	<u>937,686</u>	<u>2,714,114</u>	<u>3,651,800</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Fixed asset investments	-	1,770,673	1,770,673
Current assets	893,127	-	893,127
Current liabilities	(202,301)	(100,919)	(303,220)
Creditors over 1 year	(19,942)	-	(19,942)
Provisions	(4,808)	-	(4,808)
Total net assets	<u>731,691</u>	<u>3,083,793</u>	<u>3,815,484</u>

25 Analysis of net funds

Group

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>
Net debt	<u>703,159</u>	<u>133,410</u>	<u>836,569</u>



Issuer RBCA Ltd

Document generated Fri, 20th Dec 2024 16:46:21 GMT

Document fingerprint 3ee5a09dd3aad0343da400ce8f4cde29

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean - Signer (cb978b60ab4c7a13a320c16385b4a535)
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart - Signer (747c89991cc4c2f59e06bfd2847d00c7)

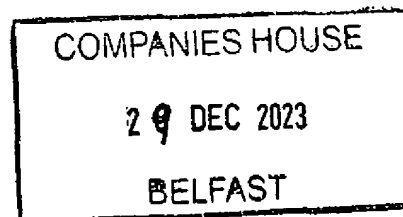
Audit history log

Date	Action
Fri, 20th Dec 2024 16:46:21 GMT	Envelope generated by Paul Gibson188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint 3ee5a09dd3aad0343da400ce8f4cde29188.66.74.80
Fri, 20th Dec 2024 16:46:21 GMT	Document generated with fingerprint bcb74968231c6a41e0e295fa4dc4f471188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Sent the envelope to Philip Dean (philip.dean@resurgamtrust.co.uk) for signing188.66.74.80
Fri, 20th Dec 2024 16:50:24 GMT	Document emailed to philip.dean@resurgamtrust.co.uk3.9.115.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:06 GMT	Philip Dean opened the document email.176.249.136.70
Fri, 20th Dec 2024 16:52:19 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:23 GMT	Philip Dean signed the envelope176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Sent the envelope to Brian Stewart (brian.stewart@rbca.co) for signing176.249.136.70
Fri, 20th Dec 2024 16:54:24 GMT	Document emailed to brian.stewart@rbca.co13.41.197.171
Fri, 20th Dec 2024 16:54:24 GMT	Philip Dean viewed the envelope176.249.136.70
Fri, 20th Dec 2024 16:59:55 GMT	Brian Stewart viewed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:22 GMT	Brian Stewart signed the envelope188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	This envelope has been signed by all parties188.66.74.80
Fri, 20th Dec 2024 17:01:23 GMT	Brian Stewart viewed the envelope188.66.74.80

Accounts

COMPANY REGISTRATION NUMBER: NI605696
CHARITY REGISTRATION NUMBER: NIC101054

The Resurgam Community Development Trust Limited
Company Limited by Guarantee
Consolidated Financial Statements
31 March 2023



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	11
Consolidated Statement of financial activities (including income and expenditure account)	15
Consolidated Statement of financial position	16
Company Statement of financial position	17
Consolidated Statement of cash flows	18
Notes to the financial statements	19

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Resurgam Community Development Trust Limited
Charity registration number	NIC101054
Company registration number	NI605696
Principal office and registered office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY

The trustees

Mrs J Casey	
Mr P Dean	
Mr C Halliday	
Mr G Walker	(Appointed 10 November 2023)
Miss T Black	(Resigned 27 April 2022)
Ms L Kelly	(Resigned 27 April 2022)
Mr Matthew English	
Ms Brooke Moorehead	
Mr Robert James Carlisle	
Mrs Joanna Jarzynska	(Resigned 27 April 2022)
Mrs P McCormick	
Mr H Moore	

Auditor

Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank Group

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission legislation achieved in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project.

The organisation has an internal risk assessment process that involves four continuous stages

Identification: The project identifies risks which can be managed.

Quantification: This involves assessing the severity of the risk to prioritise those it will manage

Managing and responding: This involves establishing a course of action that will address the risk.

Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Objectives and activities

Vision

Resurgam will connect individuals, groups and transformed communities to create a sustainable environment in which all are proud to live, learn, play and work". Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Strategic Aims

- To create growth opportunities to build and sustain regeneration in the Greater Lisburn area.
- To build connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.
- To enable people to experience, through the opportunities provided by the Trust and its members, a value-based environment that challenges injustice and exclusion.
- To build effective working relationships that results in safer- peaceful communities.
- Share Resurgam Trust model and outworking as best practice to support peace, reconciliation and sustainable communities, locally regionally and wider.
- To align the work of the Resurgam Trust with the needs of the communities and member groups it represents.
- To create opportunities for individuals, groups and communities to connect together to lessen their isolation
- To build and review Trust governance arrangement to ensure that its' members have ownership and influence over the direction of the Trust.
- To ensure that the Trust operates financial management controls that results in transparency, accountability and enhances sustainability.
- To develop and maintain an operational infrastructure including a clear set of policies and procedures' to guide its work.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Strategic Objectives

- Provide support and capacity building to member groups to enhance their future sustainability.
- Enable smaller community partners to access Trust resources appropriately.
- Enable the Resurgam Trust to be a self-sustaining organisation.
- Set up a trust fund for the benefit of communities of interest.
- Develop a community education and learning strategy to meet need.
- Provide networking opportunities and maintain links with all stakeholder groups.
- Enable individuals and communities to come together for support and assistance
- Raise professional standards across all services.
- Ensure communities of interest are represented on the Trust Board.
- Formalise and review regularly quality standards in governance and operational management systems within the Resurgam Trust.
- Establish and maintain legislative compliance and ensure that the requirements of social justice, equality and diversity and community development underpin Resurgam Trust policies, practice and processes.
- Maintain effective relationships with social partners and build new networks and alliances for mutual benefit.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The Resurgam Trust structures has a 24-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next five years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan which will be developed within the next year at the strategic residential.

Key Achievements

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde, part of a Social Clause Contract.
- Highway Inn and Kitchen Manager, Emma Robb BEM awarded the British Empire Medal for meritorious community service.
- Highway Cart relocated to Laganview Enterprise Centre, following its purpose during COVID at Highway Inn Garden.
- Trauma Informed Organisation, cascaded through projects including Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Resurgam Reboot - Youth Initiative, Healthy Living Centre; Early Intervention Lisburn model of interventions with young people to improve mental health and wellbeing.
- Sustained creation of employment for 130 people
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme in Belfast and Londonderry.
- Hilden Mill School secured funding through Lottery Heritage Grant with Lisburn Castlereagh City Council and Resurgam Trust, their Development Partner, developing two Social Enterprises - Tearoom and Childcare. This has been a project developed over a ten year period and is especially significant for locals with a historical walkway adjacent to the school.
- Early Intervention Lisburn have been successful in their National Lottery Community Fund's application for Emotional Mental Health and have recruited a coordinator and peer-educators, targeting young people and emotional wellbeing through Connected Minds Youth Committee.
- Help Kids Talk received support from Lisburn Castlereagh City Council for a post to develop speech and language in a community model.
- Resurgam Healthy Living Centre (Public Health Agency, Integrated Care Partnership, Healthy Living Centre Alliance) delivers on DHSSPS Mind Matters Social Prescribing and has driven Lisburn Inequalities Forum's work to publish a report, supported by Integrated Care Partnership.

Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and carpentry. Cultural work still remains an interest for the men's shed with visits and projects associated with Ulster Scots being a

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

focus during the year.

Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQ+ being supported. Resurgam continue to support young people in the 5 apartments with MACS and Northern Ireland Housing Executive.

Overview of Project Delivery:

Innovation and Research (DfC):

- Maintenance and Development of Community Academy NI
- Community development learning network based on knowledge transfer, including contracts with The Executive Office's Urban Village programme.
- Working Better Together - Support framework to reflect specific need in communities and also assist with development of community leaders and project workers for succession planning.
- Project Development Board set up to progress Hilden Mill School - this is a partner approach that will improve skills within capital projects and project development within a statutory framework.

Community Assets and Sustainability:

- Resurgam have been lobbying and developing relationships to improve opportunities for Community Asset Transfer and Community Led Housing Model. Lisburn Castlereagh Community Plan is a vehicle to assist with this model as well as Housing Associations. Development of relationships and housing providers including initiation of a Lisburn Castlereagh Housing Association Forum, supported by Lisburn Castlereagh PCSP.

Community Engagement Process:

- Community and Voluntary Consultations and Awareness; Statutory Forums; Political Briefings; Asset Mapping

Health & Education

- 750 local people accessing services within Healthy Living Centre (HLC) each quarter
- Support, health promotion, information/support for health conditions, support groups, including Better Days and Versus Arthritis
- Partner services delivered in HLC weekly ~ Mental Health Services (support those with mental health issues and long term conditions), Social Prescribing *Mind Matters project*.
- Focus on addressing Food Poverty and Food Waste, linking with Co-Op Community Fridge Fund and local Supermarkets.
- Delivering on The Best for Every Child including Help Kids Talk and Connected Minds Youth Committee, focusing on young adults including the creation of their LGBTQ+ committee.

Youth:

- 600 young people participating in 27 youth work sessions per week
- 40 young people participation on youth leadership programmes
- 80 young people engaged weekly at targeted hotspots
- Youthbank - Youth Leadership model including Level 1 OCN in Grant Making, Resurgam SE's mentoring a youth social enterprise and local funding application developed.
- Citizenship - Youth Council's engagement with political representatives and Civic Structures
- Mental Health and Wellbeing - Resurgam Youth Initiative Mental Health Champions
- 3D Youth Centre registered as OCN Centre
- Consultation with Health Foundation regarding Mental Health and Wellbeing

Community Safety:

- Lisburn SAFE - 100 volunteers contributing 1250 volunteer hours per month
- Good Relations
- Lisburn PSP's Good Relations supporting Welcome Project and Bi Lingual Youth Club targeting Newcomers.
- Lisnagarvey Friendship & Support for Men and Hens Shed - older people's project

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Employment:

- Resurgam has created employment for 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Succession Plan
- Reviewed Strategic Planning
- Social History

Resurgam are leading the field in terms of Peacebuilding, Regeneration and Social Enterprise, something that is having an impact upon disadvantage within their communities, identified through Impact Framework.

Financial review

Funding

Resurgam Trust has received funds totalling £726,758 in respect of the period ended 31 March 2022 for community support from the following funders:

DfC	£104,421
Lisburn City Council	£32,696
Healthy Living – projects	£55,537
Other funders	£230,610
Community Academy	£121,635
Social Prescribing	£44,163
South East Mind Matters	£54,283

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 22-23 of £1,812,501.

The Statement of Financial Activities set out on page 15 shows an unrestricted surplus for the year of £35,615.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Plans and Challenges:

- Launch and implementation of 10 Year Strategic Plan, including Operational Plan
- Sustainability of Services - oversight of five key areas of delivery:
 - Resurgam Youth Initiative
 - Lisburn SAFE
 - Resurgam Healthy Living Centre
 - Early Intervention Lisburn
 - Community Academy NI
- Community Connect - Engagement events and communication method reviewed
- Succession Planning - Development of young leaders
- Maintain Social Enterprise - development of social enterprise and research further opportunities
- Organisational Resilience - staff development and improve income streams
- Development of New Website - *promotion of services and more user friendly*
- Social Value: Continued research for opportunities, modelling the Northern Ireland Housing Executive and Idverde Partnership with Servo Contract Services NI.
- Buy Local - Sustainability of community based social enterprise leading to employment
- Building on success:
 - Hilden School Project - Tearoom, Childcare, Interpretive History
 - Community Academy NI
 - Community Led Housing Model (Welcome House, Chapel Hill Mews)
- Political instability - become resilient to impact of having no links to Stormont Departments
- Reduce Inequalities - working to improve links between community self-help projects, statutory and voluntary providers leading to improved health and wellbeing.

High Level Outcomes:

- Powerful and Effective Communities - Delivering positive and lasting change by engaging citizens in finding solutions and creating opportunities to build on assets to improve outcomes.
- Stable and Safe Communities - Engaging in partnerships with relevant agencies to ensure Lisburn is a stable and safe environment in which to live.
- Sustainable Environment - Making a significant contribution to the physical, economic and social transformation of local communities in Lisburn through a community-led regeneration model.
- Prosperous Local Economy - Providing employment and contributing significantly to the economic growth in Lisburn through 6 social enterprises. Taking opportunities to build on this success to create an infrastructure that will sustain the Resurgam Trust for the future.
- Thriving People - Through a public health, prevention and early intervention approach we will work in partnership with individuals, families and communities to get the best for all children and young

One Year Key Targets of Work

The following is a summary of the revised Strategic Plan and Impact Framework

- Develop Roadmap for areas of service delivery including People, Community, Organisation to reduce inequalities
- Delivering key actions in Department for Communities contract and Lisburn Castlereagh's Community Plan.
- Develop Community Led Housing Model - Building relationships with housing providers and NIHE
- Promote benefits of successful Community Asset Transfer - lobbying departments and local council.
- Support Resurgam Youth Initiative, Healthy Living Centre and Early Intervention Lisburn/s Connected Minds Tri-Partite

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- Development of Hilden Primary School - Complete funding package and develop SE's.
- Healthy Living Centre - Continue to deliver on improving outcomes for health and wellbeing
 - Continue Social Prescribing model (Scottish - Northern Ireland Partnership)
 - Support and promote Health Inequalities agenda
- Early Intervention Lisburn - Implement; Connected Minds Youth Committee (National Lottery Community Fund's Emotional Health), Help Kids Talk initiative and Best for Every Child Schools Based Work
- Community Safety - Maintenance of current Lisburn PSP model, Lisburn SAFE
- Good Relations - Lisburn PSP Under-Represented groups and Minority Ethnic groups, including Newcomers
- Social Enterprise - to maintain current SE and develop Community Led Housing Mode
- Support youth SE/Entrepreneurs
- Social Enterprise Tearoom and Childcare to be developed

Key focus area for all themes in coming year will be maintenance and development of

- (i) Community Led Housing Model
- (ii) Community Engagement - Community Planning
- (iii) Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust 'LOGIC Model and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

The community has well developed physical and social assets

The community is a stable and safe place to live

There is a positive community identity

Community is able to attract investment and develop economic sustainability and resilience

Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

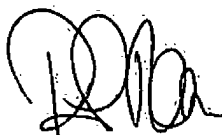
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 18 December 2023 and signed on behalf of the board of trustees by:



Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Year ended 31 March 2023

Opinion

We have audited the consolidated financial statements of The Resurgam Community Development Trust Limited (the 'charity') and its subsidiaries (the "group") for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company and the group's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

18 December 2023

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	24,562	–	24,562	17,714
Charitable activities	6	–	643,345	643,345	571,119
Other trading activities	7	1,024,206	–	1,024,206	821,395
Other income	8	120,388	–	120,388	57,585
Total income		1,169,156	643,345	1,812,501	1,467,813
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	798,241	–	798,241	628,649
Expenditure on charitable activities	10,11	332,557	702,351	1,034,908	914,328
Taxation	12	2,743	–	2,743	(93)
Total expenditure		1,133,541	702,351	1,835,892	1,542,884
Net expenditure and net movement in funds					
		35,615	(59,006)	(23,391)	(75,071)
Reconciliation of funds					
Total funds brought forward		696,076	3,142,799	3,838,875	3,913,947
Total funds carried forward		731,691	3,083,793	3,815,484	3,838,876

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,479,654	1,515,967
Investments	17	1,770,673	1,770,673
		<u>3,250,327</u>	<u>3,286,640</u>
Current assets			
Stocks	18	19,950	18,000
Debtors	19	170,018	176,422
Cash at bank and in hand		703,159	670,691
		<u>893,127</u>	<u>865,113</u>
Creditors: amounts falling due within one year	20	<u>303,220</u>	<u>263,718</u>
Net current assets		<u>589,907</u>	<u>601,395</u>
Total assets less current liabilities		<u>3,840,234</u>	<u>3,888,035</u>
Creditors: amounts falling due after more than one year	21	19,942	39,518
Provisions	23	<u>4,808</u>	<u>2,355</u>
Net assets		<u>3,815,484</u>	<u>3,846,162</u>
Funds of the charity			
Restricted funds		3,083,793	3,142,800
Unrestricted funds		731,691	696,076
Total charity funds	25	<u>3,815,484</u>	<u>3,838,876</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:

Mr P Dean
Trustee



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Company Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	7,741	6,834
Investments	14	<u>1,770,673</u>	<u>1,770,673</u>
		1,778,414	1,777,507
Current assets			
Debtors	15	142,218	139,780
Cash at bank and in hand		<u>524,939</u>	<u>522,471</u>
		667,157	662,251
Creditors: amounts falling due within one year	16	<u>227,182</u>	<u>206,443</u>
Net current assets		439,975	455,808
Total assets less current liabilities		2,218,389	2,233,315
Creditors: amounts falling due after more than one year	17	<u>—</u>	<u>19,576</u>
Net assets		2,218,389	2,213,739
Funds of the charity			
Restricted funds		1,717,568	1,717,569
Unrestricted funds		<u>500,821</u>	<u>496,170</u>
Total charity funds	19	2,218,389	2,213,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:



Mr P. Dean
Director

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(23,391)	(75,071)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	81,055	79,500
Taxation	2,743	(93)
Accrued expenses	52,502	7,063
<i>Changes in:</i>		
Stocks	(1,950)	2,000
Trade and other debtors	6,404	95,441
Trade and other creditors	(6,910)	(12,007)
Cash generated from operations	110,453	96,833
Tax paid	(2,998)	(2,335)
Net cash from operating activities	<u>107,455</u>	<u>94,498</u>
Cash flows from investing activities		
Purchase of tangible assets	(44,743)	(29,242)
Net cash used in investing activities	<u>(44,743)</u>	<u>(29,242)</u>
Cash flows from financing activities		
Proceeds from borrowings	(30,244)	(58,447)
Net cash used in financing activities	<u>(30,244)</u>	<u>(58,447)</u>
Net increase/(decrease) in cash and cash equivalents	32,468	6,809
Cash and cash equivalents at beginning of year	670,691	664,158
Cash and cash equivalents at end of year	<u>703,159</u>	<u>670,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Office 3, Laganview Enterprise Centre, 69 Drumbeg Avenue, Lisburn, County Antrim, BT28 1NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 4% straight line
Building alterations	- 10% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 20%, 25% & 33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The investment properties were valued in December 2016 by GP McGarrigle MRICS Survey Services Belfast and these values have been reflected in the financial statements.

The directors are of the opinion that there has been no significant change to the property valuation during the financial year.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>24,562</u>	<u>24,562</u>	<u>17,714</u>	<u>17,714</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
NIHE	–	91,327	91,327
Community Academy	–	121,635	121,635
Social Prescribing	–	38,826	38,826
SEMM	–	54,283	54,283
DFC	–	104,421	104,421
Healthy Living Initiative	–	55,537	55,537
Other Funders	–	24,261	24,261
Comic Relief	–	88,649	88,649
LCCC - Laganview Enterprise	–	31,710	31,710
	<u>–</u>	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
NIHE	–	40,001	40,001
Community Academy	–	126,272	126,272
Social Prescribing	–	44,163	44,163
DFC	–	104,512	104,512
Early Intervention Lisburn	–	1,500	1,500
Healthy Living Initiative	–	56,906	56,906
Other Funders	–	26,077	26,077
Comic Relief	–	76,309	76,309
LCCC - Laganview Enterprise Centre	9,656	38,991	48,647
	<u>9,656</u>	<u>561,463</u>	<u>571,119</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Resurgam Community Trust Development	181,653	–	181,653
Laganview Enterprise Centre Limited	100,876	–	100,876
Lisburn Community Inns Limited	529,132	–	529,132
Laganside Business Services Limited	60,533	–	60,533
Lisburn Community Self Build Limited	89,822	–	89,822
Premier Taxi Company Limited	114,784	–	114,784
Intercompany trading	(52,594)	–	(52,594)
	<u>1,024,206</u>	<u>–</u>	<u>1,024,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Resurgam Community Development Trust	171,573	–	171,573
Laganview Enterprise Centre Limited	91,511	–	91,511
Lisburn Community Inns Limited	451,303	–	451,303
Laganside Business Services Limited	65,524	–	65,524
Lisburn Community Self Build Limited	9,641	–	9,641
Premier Taxi Company Limited	95,947	–	95,947
Intercompany trading	(64,104)	–	(64,104)
	<u>821,395</u>	<u>–</u>	<u>821,395</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>120,388</u>	<u>120,388</u>	<u>57,585</u>	<u>57,585</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lisburn Community Inns	568,559	568,559	505,436	505,436
Laganside Business Services	60,916	60,916	73,017	73,017
Lisburn Community Self Build	77,358	77,358	9,672	9,672
Premier Taxi Company	154,002	154,002	119,629	119,629
Intercompany Trading	(62,594)	(62,594)	(79,104)	(79,104)
	<u>798,241</u>	<u>798,241</u>	<u>628,650</u>	<u>628,650</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
Healthy Living	–	55,537	55,537
Other Funding	–	24,261	24,261
DFC	–	104,421	104,421
SEMM	–	54,283	54,283
Community Academy	–	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	–	91,327	91,327
Social Prescribing	–	38,826	38,826
Comic Relief	–	88,649	88,649
Support costs	<u>211,564</u>	<u>–</u>	<u>211,564</u>
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
Healthy Living Initiative	–	56,906	56,906
Other Funding	–	26,077	26,077
DFC	–	104,512	104,512
Big Lottery	–	40,001	40,001
Comic relief	–	76,308	76,308
Community Academy	–	126,272	126,272
Laganview Enterprise Centre	114,551	97,998	212,549
Social Prescribing	–	44,163	44,163
Support costs	<u>179,307</u>	<u>1,501</u>	<u>180,807</u>
	<u>293,858</u>	<u>620,470</u>	<u>914,327</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Lisburn City Council	32,696	–	32,696	46,732
Healthy Living	55,537	–	55,537	56,906
Other Funding	24,261	–	24,264	66,078
DFC	104,421	–	104,421	104,512
SEMM	54,283	–	54,283	–
Early Intervention Lisburn	–	–	–	76,308
NIHE	91,327	–	91,327	–
Community Academy	121,635	–	121,635	126,272
Laganview Enterprise Centre	211,709	–	211,709	212,549
Social Prescribing	38,826	–	38,826	44,163
Comic Relief	88,649	–	88,649	–
Support Costs	–	211,564	211,564	180,807
	<u>823,344</u>	<u>211,564</u>	<u>1,034,908</u>	<u>835,223</u>

12. Taxation

Major components of tax expense/(income)

	2023 £	2022 £
Current tax:		
UK current tax expense/(income)	<u>2,743</u>	<u>(93)</u>
Taxation	<u>2,743</u>	<u>(93)</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>81,055</u>	<u>79,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	637,940	542,496
Social security costs	49,476	40,993
Employer contributions to pension plans	17,130	9,620
	<u>704,546</u>	<u>593,109</u>

The average head count of employees during the year was 38 (2022: 32).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

16. Tangible fixed assets- Group

	Freehold property £	Building Alteration £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Apr 2022	2,125,149	26,776	332,919	5,926	91,570	2,582,340
Additions	–	12,000	13,482	17,900	1,361	44,743
At 31 Mar 2023	2,125,149	38,776	346,401	23,826	92,931	2,627,083
Depreciation						
At 1 Apr 2022	669,576	20,013	288,026	5,926	82,833	1,066,374
Charge for the year	59,006	3,878	16,102	1,044	1,025	81,055
At 31 Mar 2023	728,582	23,891	304,128	6,970	83,858	1,147,429
Carrying amount						
At 31 Mar 2023	1,396,567	14,885	42,273	16,856	9,073	1,479,654
At 31 Mar 2022	1,455,573	6,763	44,893	–	8,737	1,515,966

Tangible fixed assets - Company

	Equipment £	Total £
Cost		
At 1 April 2022	72,854	72,854
Additions	1,361	1,361
At 31 March 2023	74,215	74,215
Depreciation		
At 1 April 2022	66,020	66,020
Charge for the year	454	454
At 31 March 2023	66,474	66,474
Carrying amount		
At 31 March 2023	7,741	7,741
At 31 March 2022	6,834	6,834

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Investments

	Investment properties £
Cost or valuation At 1 April 2022 and 31 March 2023	<u>1,770,673</u>
Impairment At 1 April 2022 and 31 March 2023	
Carrying amount At 31 March 2023	<u>1,770,673</u>
At 31 March 2022	<u>1,770,673</u>

All investments shown above are held at valuation.

Investment properties

Investments are listed at valuation in the financial statements as valued by G P McGarrigle of Survey Services Belfast. The directors have assessed that there has been no subsequent material changes in valuation.

18. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>19,950</u>	<u>18,000</u>

19. Debtors

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	137,571	133,215	104,324	92,910
Prepayments and accrued income	6,620	4,817	5,354	711
Other debtors	<u>25,827</u>	<u>38,390</u>	<u>32,540</u>	<u>46,159</u>
	<u>170,018</u>	<u>176,422</u>	<u>142,218</u>	<u>139,780</u>

20. Creditors: amounts falling due within one year

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Bank loans and overdrafts	–	10,668	–	10,668
Trade creditors	97,467	107,241	42,698	77,325
Accruals and deferred income	184,484	131,982	184,484	118,450
Corporation tax	217	542	–	–
Social security and other taxes	10,879	18,455	–	–
Other creditors	<u>10,173</u>	<u>2,116</u>	<u>–</u>	<u>–</u>
	<u>303,220</u>	<u>271,004</u>	<u>227,182</u>	<u>206,443</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Creditors: amounts falling due after more than one year	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	-	19,576	-	19,576
Other loans	19,942	19,942	-	-
	<u>19,942</u>	<u>39,518</u>	<u>-</u>	<u>19,576</u>

22. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in provisions (note 23)	<u>4,808</u>	<u>2,355</u>

23. Provisions

	Deferred tax (note 22) £
At 1 April 2022	1,555
Additions	<u>3,253</u>
At 31 March 2023	<u>4,808</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,130 (2022: £9,620).

25. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
General funds	546,076	1,169,156	(1,093,191)	(50,350)	571,691
Social Enterprise					
Development Fund	150,000	-	(40,350)	40,350	150,000
Operational Fund	-	-	-	10,000	10,000
	<u>696,076</u>	<u>1,169,156</u>	<u>(1,133,541)</u>	<u>-</u>	<u>731,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Unrestricted Funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
General funds	562,141	906,350	(922,414)	-	546,076
Social Enterprise Development Fund	150,000	-	-	-	150,000
	<u>712,141</u>	<u>906,350</u>	<u>(922,414)</u>	<u>-</u>	<u>696,076</u>

25. Analysis of charitable funds

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,928	-	-	730,928
Healthy Living	4,287	55,537	(55,537)	4,287
Lisburn City Council	-	32,696	(32,696)	-
Dfc	-	104,421	(104,421)	-
Community Academy	-	121,635	(121,635)	-
Social Prescribing	-	38,826	(38,826)	-
NIHE	-	91,327	(91,327)	-
Comic Relief	-	88,649	(88,649)	-
SEMM	-	54,286	(54,286)	-
Other Funders	57,353	24,261	(24,261)	57,353
Laganview Enterprise Centre	1,425,231	31,710	(90,716)	
	<u>3,142,800</u>	<u>643,345</u>	<u>(702,351)</u>	<u>3,083,793</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,929	-	-	730,929
Healthy Living	4,287	56,906	(56,906)	4,287
Lisburn City Council	-	46,732	(46,732)	-
DfC	-	104,512	(104,512)	-
Community Academy	-	126,272	(126,272)	-
Social Prescribing	-	44,163	(44,163)	-
Other Funders	57,353	143,887	(143,887)	57,353
Laganview Enterprise Centre	1,484,238	38,991	(97,998)	1,425,231
	<u>3,201,807</u>	<u>561,463</u>	<u>(620,470)</u>	<u>3,142,800</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Investments	–	1,770,673	1,770,673
Current assets	888,127	–	888,127
Creditors less than 1 year	(202,109)	(100,919)	(303,028)
Creditors greater than 1 year	(19,942)	–	(19,942)
Net assets	731,691	3,083,793	3,815,484

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	42,922	1,473,045	1,515,967
Investments	–	1,770,673	1,770,673
Current assets	865,113	–	865,113
Creditors less than 1 year	(172,414)	(100,918)	(273,359)
Creditors greater than 1 year	(39,518)	–	(39,518)
Net assets	552,236	3,286,640	3,838,876

27. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	670,691	32,468	703,159
Debt due within one year	(10,668)	10,668	–
Debt due after one year	(19,576)	19,576	–
	640,447	62,712	703,159

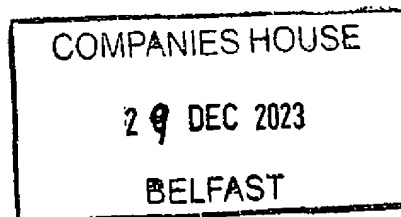
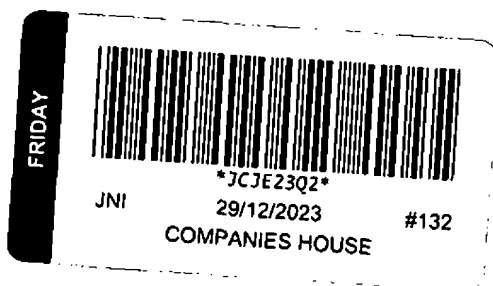
The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Annual report

COMPANY REGISTRATION NUMBER: NI605696
CHARITY REGISTRATION NUMBER: NIC101054

The Resurgam Community Development Trust Limited
Company Limited by Guarantee
Consolidated Financial Statements
31 March 2023



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	11
Consolidated Statement of financial activities (including income and expenditure account)	15
Consolidated Statement of financial position	16
Company Statement of financial position	17
Consolidated Statement of cash flows	18
Notes to the financial statements	19

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Resurgam Community Development Trust Limited
Charity registration number	NIC101054
Company registration number	NI605696
Principal office and registered office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY

The trustees

Mrs J Casey	
Mr P Dean	
Mr C Halliday	
Mr G Walker	(Appointed 10 November 2023)
Miss T Black	(Resigned 27 April 2022)
Ms L Kelly	(Resigned 27 April 2022)
Mr Matthew English	
Ms Brooke Moorehead	
Mr Robert James Carlisle	
Mrs Joanna Jarzynska	(Resigned 27 April 2022)
Mrs P McCormick	
Mr H Moore	

Auditor	Johnston Graham Limited Chartered accountants & statutory auditor 216/218 Holywood Road Belfast BT4 1PD
----------------	---

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank Group

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission legislation achieved in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project.

The organisation has an internal risk assessment process that involves four continuous stages

Identification: The project identifies risks which can be managed.

Quantification: This involves assessing the severity of the risk to prioritise those it will manage

Managing and responding: This involves establishing a course of action that will address the risk.

Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Objectives and activities

Vision

Resurgam will connect individuals, groups and transformed communities to create a sustainable environment in which all are proud to live, learn, play and work". Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Strategic Aims

- To create growth opportunities to build and sustain regeneration in the Greater Lisburn area.
- To build connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.
- To enable people to experience, through the opportunities provided by the Trust and its' members, a value-based environment that challenges injustice and exclusion.
- To build effective working relationships that results in safer- peaceful communities.
- Share Resurgam Trust model and outworking as best practice to support peace, reconciliation and sustainable communities, locally regionally and wider.
- To align the work of the Resurgam Trust with the needs of the communities and member groups it represents.
- To create opportunities for individuals, groups and communities to connect together to lessen their isolation
- To build and review Trust governance arrangement to ensure that its' members have ownership and influence over the direction of the Trust.
- To ensure that the Trust operates financial management controls that results in transparency, accountability and enhances sustainability.
- To develop and maintain an operational infrastructure including a clear set of policies and procedures' to guide its work.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Strategic Objectives

- Provide support and capacity building to member groups to enhance their future sustainability.
- Enable smaller community partners to access Trust resources appropriately.
- Enable the Resurgam Trust to be a self-sustaining organisation.
- Set up a trust fund for the benefit of communities of interest.
- Develop a community education and learning strategy to meet need.
- Provide networking opportunities and maintain links with all stakeholder groups.
- Enable individuals and communities to come together for support and assistance
- Raise professional standards across all services.
- Ensure communities of interest are represented on the Trust Board.
- Formalise and review regularly quality standards in governance and operational management systems within the Resurgam Trust.
- Establish and maintain legislative compliance and ensure that the requirements of social justice, equality and diversity and community development underpin Resurgam Trust policies, practice and processes.
- Maintain effective relationships with social partners and build new networks and alliances for mutual benefit.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The Resurgam Trust structures has a 24-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next five years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan which will be developed within the next year at the strategic residential.

Key Achievements

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde, part of a Social Clause Contract.
- Highway Inn and Kitchen Manager, Emma Robb BEM awarded the British Empire Medal for meritorious community service.
- Highway Cart relocated to Laganview Enterprise Centre, following its purpose during COVID at Highway Inn Garden.
- Trauma Informed Organisation, cascaded through projects including Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Resurgam Reboot - Youth Initiative, Healthy Living Centre; Early Intervention Lisburn model of interventions with young people to improve mental health and wellbeing.
- Sustained creation of employment for 130 people
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme in Belfast and Londonderry.
- Hilden Mill School secured funding through Lottery Heritage Grant with Lisburn Castlereagh City Council and Resurgam Trust, their Development Partner, developing two Social Enterprises - Tearoom and Childcare. This has been a project developed over a ten year period and is especially significant for locals with a historical walkway adjacent to the school.
- Early Intervention Lisburn have been successful in their National Lottery Community Fund's application for Emotional Mental Health and have recruited a coordinator and peer-educators, targeting young people and emotional wellbeing through Connected Minds Youth Committee.
- Help Kids Talk received support from Lisburn Castlereagh City Council for a post to develop speech and language in a community model.
- Resurgam Healthy Living Centre (Public Health Agency, Integrated Care Partnership, Healthy Living Centre Alliance) delivers on DHSSPS Mind Matters Social Prescribing and has driven Lisburn Inequalities Forum's work to publish a report, supported by Integrated Care Partnership.

Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and carpentry. Cultural work still remains an interest for the men's shed with visits and projects associated with Ulster Scots being a

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

focus during the year.

Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQi+ being supported. Resurgam continue to support young people in the 5 apartments with MACS and Northern Ireland Housing Executive.

Overview of Project Delivery:

Innovation and Research (DfC):

- Maintenance and Development of Community Academy NI
- Community development learning network based on knowledge transfer, including contracts with The Executive Office's Urban Village programme.
- Working Better Together - Support framework to reflect specific need in communities and also assist with development of community leaders and project workers for succession planning.
- Project Development Board set up to progress Hilden Mill School - this is a partner approach that will improve skills within capital projects and project development within a statutory framework.

Community Assets and Sustainability:

- Resurgam have been lobbying and developing relationships to improve opportunities for Community Asset Transfer and Community Led Housing Model. Lisburn Castlereagh Community Plan is a vehicle to assist with this model as well as Housing Associations. Development of relationships and housing providers including initiation of a Lisburn Castlereagh Housing Association Forum, supported by Lisburn Castlereagh PCSP.

Community Engagement Process:

- Community and Voluntary Consultations and Awareness; Statutory Forums; Political Briefings; Asset Mapping

Health & Education

- 750 local people accessing services within Healthy Living Centre (HLC) each quarter
- Support, health promotion, information/support for health conditions, support groups, including Better Days and Versus Arthritis
- Partner services delivered in HLC weekly ~ Mental Health Services (support those with mental health issues and long term conditions), Social Prescribing *Mind Matters project*.
- Focus on addressing Food Poverty and Food Waste, linking with Co-Op Community Fridge Fund and local Supermarkets.
- Delivering on The Best for Every Child including Help Kids Talk and Connected Minds Youth Committee, focusing on young adults including the creation of their LGBTQi+ committee.

Youth:

- 600 young people participating in 27 youth work sessions per week
- 40 young people participation on youth leadership programmes
- 80 young people engaged weekly at targeted hotspots
- Youthbank - Youth Leadership model including Level 1 OCN in Grant Making, Resurgam SE's mentoring a youth social enterprise and local funding application developed.
- Citizenship - Youth Council's engagement with political representatives and Civic Structures
- Mental Health and Wellbeing - Resurgam Youth Initiative Mental Health Champions
- 3D Youth Centre registered as OCN Centre
- Consultation with Health Foundation regarding Mental Health and Wellbeing

Community Safety:

- Lisburn SAFE - 100 volunteers contributing 1250 volunteer hours per month
- Good Relations
- Lisburn PSP's Good Relations supporting Welcome Project and Bi Lingual Youth Club targeting Newcomers.
- Lisnagarvey Friendship & Support for Men and Hens Shed - older people's project

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Employment:

- Resurgam has created employment for 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Succession Plan
- Reviewed Strategic Planning
- Social History

Resurgam are leading the field in terms of Peacebuilding, Regeneration and Social Enterprise, something that is having an impact upon disadvantage within their communities, identified through Impact Framework.

Financial review

Funding

Resurgam Trust has received funds totalling £726,758 in respect of the period ended 31 March 2022 for community support from the following funders:

DfC	£104,421
Lisburn City Council	£32,696
Healthy Living – projects	£55,537
Other funders	£230,610
Community Academy	£121,635
Social Prescribing	£44,163
South East Mind Matters	£54,283

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 22-23 of £1,812,501.

The Statement of Financial Activities set out on page 15 shows an unrestricted surplus for the year of £35,615.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Plans and Challenges:

- Launch and implementation of 10 Year Strategic Plan, including Operational Plan
- Sustainability of Services - oversight of five key areas of delivery:
 - Resurgam Youth Initiative
 - Lisburn SAFE
 - Resurgam Healthy Living Centre
 - Early Intervention Lisburn
 - Community Academy NI
- Community Connect - Engagement events and communication method reviewed
- Succession Planning - Development of young leaders
- Maintain Social Enterprise - development of social enterprise and research further opportunities
- Organisational Resilience - staff development and improve income streams
- Development of New Website - *promotion of services and more user friendly*
- Social Value: Continued research for opportunities, modelling the Northern Ireland Housing Executive and Idverde Partnership with Servo Contract Services NI.
- Buy Local - Sustainability of community based social enterprise leading to employment
- Building on success:
 - Hilden School Project - Tearoom, Childcare, Interpretive History
 - Community Academy NI
 - Community Led Housing Model (Welcome House, Chapel Hill Mews)
- Political instability - become resilient to impact of having no links to Stormont Departments
- Reduce Inequalities - working to improve links between community self-help projects, statutory and voluntary providers leading to improved health and wellbeing.

High Level Outcomes:

- Powerful and Effective Communities - Delivering positive and lasting change by engaging citizens in finding solutions and creating opportunities to build on assets to improve outcomes.
- Stable and Safe Communities - Engaging in partnerships with relevant agencies to ensure Lisburn is a stable and safe environment in which to live.
- Sustainable Environment - Making a significant contribution to the physical, economic and social transformation of local communities in Lisburn through a community-led regeneration model.
- Prosperous Local Economy - Providing employment and contributing significantly to the economic growth in Lisburn through 6 social enterprises. Taking opportunities to build on this success to create an infrastructure that will sustain the Resurgam Trust for the future.
- Thriving People - Through a public health, prevention and early intervention approach we will work in partnership with individuals, families and communities to get the best for all children and young

One Year Key Targets of Work

The following is a summary of the revised Strategic Plan and Impact Framework

- Develop Roadmap for areas of service delivery including People, Community, Organisation to reduce inequalities
- Delivering key actions in Department for Communities contract and Lisburn Castlereagh's Community Plan.
- Develop Community Led Housing Model - Building relationships with housing providers and NIHE
- Promote benefits of successful Community Asset Transfer - lobbying departments and local council.
- Support Resurgam Youth Initiative, Healthy Living Centre and Early Intervention Lisburn/s Connected Minds Tri-Partite

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- Development of Hilden Primary School - Complete funding package and develop SE's.
- Healthy Living Centre - Continue to deliver on improving outcomes for health and wellbeing
 - Continue Social Prescribing model (Scottish - Northern Ireland Partnership)
 - Support and promote Health Inequalities agenda
- Early Intervention Lisburn - Implement; Connected Minds Youth Committee (National Lottery Community Fund's Emotional Health), Help Kids Talk initiative and Best for Every Child Schools Based Work
- Community Safety - Maintenance of current Lisburn PSP model, Lisburn SAFE
- Good Relations - Lisburn PSP Under-Represented groups and Minority Ethnic groups, including Newcomers
- Social Enterprise - to maintain current SE and develop Community Led Housing Mode
- Support youth SE/Entrepreneurs
- Social Enterprise Tearoom and Childcare to be developed

Key focus area for all themes in coming year will be maintenance and development of

- (i) Community Led Housing Model
- (ii) Community Engagement - Community Planning
- (iii) Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust 'LOGIC Model and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

The community has well developed physical and social assets

The community is a stable and safe place to live

There is a positive community identity

Community is able to attract investment and develop economic sustainability and resilience

Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

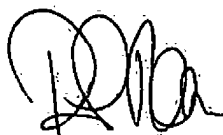
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 18 December 2023 and signed on behalf of the board of trustees by:



Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Year ended 31 March 2023

Opinion

We have audited the consolidated financial statements of The Resurgam Community Development Trust Limited (the 'charity') and its subsidiaries (the "group") for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company and the group's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

18 December 2023

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	24,562	–	24,562	17,714
Charitable activities	6	–	643,345	643,345	571,119
Other trading activities	7	1,024,206	–	1,024,206	821,395
Other income	8	120,388	–	120,388	57,585
Total income		1,169,156	643,345	1,812,501	1,467,813
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	798,241	–	798,241	628,649
Expenditure on charitable activities	10,11	332,557	702,351	1,034,908	914,328
Taxation	12	2,743	–	2,743	(93)
Total expenditure		1,133,541	702,351	1,835,892	1,542,884
Net expenditure and net movement in funds					
		35,615	(59,006)	(23,391)	(75,071)
Reconciliation of funds					
Total funds brought forward		696,076	3,142,799	3,838,875	3,913,947
Total funds carried forward		731,691	3,083,793	3,815,484	3,838,876

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,479,654	1,515,967
Investments	17	<u>1,770,673</u>	<u>1,770,673</u>
		3,250,327	3,286,640
Current assets			
Stocks	18	19,950	18,000
Debtors	19	170,018	176,422
Cash at bank and in hand		<u>703,159</u>	<u>670,691</u>
		893,127	865,113
Creditors: amounts falling due within one year	20	<u>303,220</u>	<u>263,718</u>
Net current assets		589,907	601,395
Total assets less current liabilities		3,840,234	3,888,035
Creditors: amounts falling due after more than one year	21	19,942	39,518
Provisions	23	<u>4,808</u>	<u>2,355</u>
Net assets		<u>3,815,484</u>	<u>3,846,162</u>
Funds of the charity			
Restricted funds		3,083,793	3,142,800
Unrestricted funds		<u>731,691</u>	<u>696,076</u>
Total charity funds	25	<u>3,815,484</u>	<u>3,838,876</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:

Mr P Dean
Trustee



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Company Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	7,741	6,834
Investments	14	<u>1,770,673</u>	<u>1,770,673</u>
		1,778,414	1,777,507
Current assets			
Debtors	15	142,218	139,780
Cash at bank and in hand		<u>524,939</u>	<u>522,471</u>
		667,157	662,251
Creditors: amounts falling due within one year	16	<u>227,182</u>	<u>206,443</u>
Net current assets		439,975	455,808
Total assets less current liabilities		2,218,389	2,233,315
Creditors: amounts falling due after more than one year	17	<u>—</u>	<u>19,576</u>
Net assets		2,218,389	2,213,739
Funds of the charity			
Restricted funds		1,717,568	1,717,569
Unrestricted funds		<u>500,821</u>	<u>496,170</u>
Total charity funds	19	2,218,389	2,213,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:



Mr P. Dean
Director

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(23,391)	(75,071)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	81,055	79,500
Taxation	2,743	(93)
Accrued expenses	52,502	7,063
<i>Changes in:</i>		
Stocks	(1,950)	2,000
Trade and other debtors	6,404	95,441
Trade and other creditors	(6,910)	(12,007)
Cash generated from operations	110,453	96,833
Tax paid	(2,998)	(2,335)
Net cash from operating activities	<u>107,455</u>	<u>94,498</u>
Cash flows from investing activities		
Purchase of tangible assets	(44,743)	(29,242)
Net cash used in investing activities	<u>(44,743)</u>	<u>(29,242)</u>
Cash flows from financing activities		
Proceeds from borrowings	(30,244)	(58,447)
Net cash used in financing activities	<u>(30,244)</u>	<u>(58,447)</u>
Net increase/(decrease) in cash and cash equivalents	32,468	6,809
Cash and cash equivalents at beginning of year	670,691	664,158
Cash and cash equivalents at end of year	<u>703,159</u>	<u>670,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Office 3, Laganview Enterprise Centre, 69 Drumbeg Avenue, Lisburn, County Antrim, BT28 1NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 4% straight line
Building alterations	- 10% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 20%, 25% & 33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The investment properties were valued in December 2016 by GP McGarrigle MRICS Survey Services Belfast and these values have been reflected in the financial statements.

The directors are of the opinion that there has been no significant change to the property valuation during the financial year.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>24,562</u>	<u>24,562</u>	<u>17,714</u>	<u>17,714</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
NIHE	–	91,327	91,327
Community Academy	–	121,635	121,635
Social Prescribing	–	38,826	38,826
SEMM	–	54,283	54,283
DFC	–	104,421	104,421
Healthy Living Initiative	–	55,537	55,537
Other Funders	–	24,261	24,261
Comic Relief	–	88,649	88,649
LCCC - Laganview Enterprise	–	31,710	31,710
	<u>–</u>	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
NIHE	–	40,001	40,001
Community Academy	–	126,272	126,272
Social Prescribing	–	44,163	44,163
DFC	–	104,512	104,512
Early Intervention Lisburn	–	1,500	1,500
Healthy Living Initiative	–	56,906	56,906
Other Funders	–	26,077	26,077
Comic Relief	–	76,309	76,309
LCCC - Laganview Enterprise Centre	9,656	38,991	48,647
	<u>9,656</u>	<u>561,463</u>	<u>571,119</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Resurgam Community Trust Development	181,653	–	181,653
Laganview Enterprise Centre Limited	100,876	–	100,876
Lisburn Community Inns Limited	529,132	–	529,132
Laganside Business Services Limited	60,533	–	60,533
Lisburn Community Self Build Limited	89,822	–	89,822
Premier Taxi Company Limited	114,784	–	114,784
Intercompany trading	(52,594)	–	(52,594)
	<u>1,024,206</u>	<u>–</u>	<u>1,024,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Resurgam Community Development Trust	171,573	–	171,573
Laganview Enterprise Centre Limited	91,511	–	91,511
Lisburn Community Inns Limited	451,303	–	451,303
Laganside Business Services Limited	65,524	–	65,524
Lisburn Community Self Build Limited	9,641	–	9,641
Premier Taxi Company Limited	95,947	–	95,947
Intercompany trading	(64,104)	–	(64,104)
	<u>821,395</u>	<u>–</u>	<u>821,395</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>120,388</u>	<u>120,388</u>	<u>57,585</u>	<u>57,585</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lisburn Community Inns	568,559	568,559	505,436	505,436
Laganside Business Services	60,916	60,916	73,017	73,017
Lisburn Community Self Build	77,358	77,358	9,672	9,672
Premier Taxi Company	154,002	154,002	119,629	119,629
Intercompany Trading	(62,594)	(62,594)	(79,104)	(79,104)
	<u>798,241</u>	<u>798,241</u>	<u>628,650</u>	<u>628,650</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
Healthy Living	–	55,537	55,537
Other Funding	–	24,261	24,261
DFC	–	104,421	104,421
SEMM	–	54,283	54,283
Community Academy	–	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	–	91,327	91,327
Social Prescribing	–	38,826	38,826
Comic Relief	–	88,649	88,649
Support costs	<u>211,564</u>	<u>–</u>	<u>211,564</u>
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
Healthy Living Initiative	–	56,906	56,906
Other Funding	–	26,077	26,077
DFC	–	104,512	104,512
Big Lottery	–	40,001	40,001
Comic relief	–	76,308	76,308
Community Academy	–	126,272	126,272
Laganview Enterprise Centre	114,551	97,998	212,549
Social Prescribing	–	44,163	44,163
Support costs	<u>179,307</u>	<u>1,501</u>	<u>180,807</u>
	<u>293,858</u>	<u>620,470</u>	<u>914,327</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Lisburn City Council	32,696	–	32,696	46,732
Healthy Living	55,537	–	55,537	56,906
Other Funding	24,261	–	24,264	66,078
DFC	104,421	–	104,421	104,512
SEMM	54,283	–	54,283	–
Early Intervention Lisburn	–	–	–	76,308
NIHE	91,327	–	91,327	–
Community Academy	121,635	–	121,635	126,272
Laganview Enterprise Centre	211,709	–	211,709	212,549
Social Prescribing	38,826	–	38,826	44,163
Comic Relief	88,649	–	88,649	–
Support Costs	–	211,564	211,564	180,807
	<u>823,344</u>	<u>211,564</u>	<u>1,034,908</u>	<u>835,223</u>

12. Taxation

Major components of tax expense/(income)

	2023 £	2022 £
Current tax:		
UK current tax expense/(income)	<u>2,743</u>	<u>(93)</u>
Taxation	<u>2,743</u>	<u>(93)</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>81,055</u>	<u>79,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	637,940	542,496
Social security costs	49,476	40,993
Employer contributions to pension plans	17,130	9,620
	<u>704,546</u>	<u>593,109</u>

The average head count of employees during the year was 38 (2022: 32).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

16. Tangible fixed assets- Group

	Freehold property £	Building Alteration £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Apr 2022	2,125,149	26,776	332,919	5,926	91,570	2,582,340
Additions	–	12,000	13,482	17,900	1,361	44,743
At 31 Mar 2023	2,125,149	38,776	346,401	23,826	92,931	2,627,083
Depreciation						
At 1 Apr 2022	669,576	20,013	288,026	5,926	82,833	1,066,374
Charge for the year	59,006	3,878	16,102	1,044	1,025	81,055
At 31 Mar 2023	728,582	23,891	304,128	6,970	83,858	1,147,429
Carrying amount						
At 31 Mar 2023	1,396,567	14,885	42,273	16,856	9,073	1,479,654
At 31 Mar 2022	1,455,573	6,763	44,893	–	8,737	1,515,966

Tangible fixed assets - Company

	Equipment £	Total £
Cost		
At 1 April 2022	72,854	72,854
Additions	1,361	1,361
At 31 March 2023	74,215	74,215
Depreciation		
At 1 April 2022	66,020	66,020
Charge for the year	454	454
At 31 March 2023	66,474	66,474
Carrying amount		
At 31 March 2023	7,741	7,741
At 31 March 2022	6,834	6,834

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Investments

	Investment properties £
Cost or valuation At 1 April 2022 and 31 March 2023	<u>1,770,673</u>
Impairment At 1 April 2022 and 31 March 2023	
Carrying amount At 31 March 2023	<u>1,770,673</u>
At 31 March 2022	<u>1,770,673</u>

All investments shown above are held at valuation.

Investment properties

Investments are listed at valuation in the financial statements as valued by G P McGarrigle of Survey Services Belfast. The directors have assessed that there has been no subsequent material changes in valuation.

18. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>19,950</u>	<u>18,000</u>

19. Debtors

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	137,571	133,215	104,324	92,910
Prepayments and accrued income	6,620	4,817	5,354	711
Other debtors	<u>25,827</u>	<u>38,390</u>	<u>32,540</u>	<u>46,159</u>
	<u>170,018</u>	<u>176,422</u>	<u>142,218</u>	<u>139,780</u>

20. Creditors: amounts falling due within one year

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Bank loans and overdrafts	–	10,668	–	10,668
Trade creditors	97,467	107,241	42,698	77,325
Accruals and deferred income	184,484	131,982	184,484	118,450
Corporation tax	217	542	–	–
Social security and other taxes	10,879	18,455	–	–
Other creditors	<u>10,173</u>	<u>2,116</u>	<u>–</u>	<u>–</u>
	<u>303,220</u>	<u>271,004</u>	<u>227,182</u>	<u>206,443</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Creditors: amounts falling due after more than one year	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	-	19,576	-	19,576
Other loans	19,942	19,942	-	-
	<u>19,942</u>	<u>39,518</u>	<u>-</u>	<u>19,576</u>

22. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in provisions (note 23)	<u>4,808</u>	<u>2,355</u>

23. Provisions

	Deferred tax (note 22) £
At 1 April 2022	1,555
Additions	3,253
At 31 March 2023	<u>4,808</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,130 (2022: £9,620).

25. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
General funds	546,076	1,169,156	(1,093,191)	(50,350)	571,691
Social Enterprise					
Development Fund	150,000	-	(40,350)	40,350	150,000
Operational Fund	-	-	-	10,000	10,000
	<u>696,076</u>	<u>1,169,156</u>	<u>(1,133,541)</u>	<u>-</u>	<u>731,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Unrestricted Funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
General funds	562,141	906,350	(922,414)	-	546,076
Social Enterprise Development Fund	150,000	-	-	-	150,000
	<u>712,141</u>	<u>906,350</u>	<u>(922,414)</u>	<u>-</u>	<u>696,076</u>

25. Analysis of charitable funds

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,928	-	-	730,928
Healthy Living	4,287	55,537	(55,537)	4,287
Lisburn City Council	-	32,696	(32,696)	-
Dfc	-	104,421	(104,421)	-
Community Academy	-	121,635	(121,635)	-
Social Prescribing	-	38,826	(38,826)	-
NIHE	-	91,327	(91,327)	-
Comic Relief	-	88,649	(88,649)	-
SEMM	-	54,286	(54,286)	-
Other Funders	57,353	24,261	(24,261)	57,353
Laganview Enterprise Centre	1,425,231	31,710	(90,716)	
	<u>3,142,800</u>	<u>643,345</u>	<u>(702,351)</u>	<u>3,083,793</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,929	-	-	730,929
Healthy Living	4,287	56,906	(56,906)	4,287
Lisburn City Council	-	46,732	(46,732)	-
DfC	-	104,512	(104,512)	-
Community Academy	-	126,272	(126,272)	-
Social Prescribing	-	44,163	(44,163)	-
Other Funders	57,353	143,887	(143,887)	57,353
Laganview Enterprise Centre	1,484,238	38,991	(97,998)	1,425,231
	<u>3,201,807</u>	<u>561,463</u>	<u>(620,470)</u>	<u>3,142,800</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	65,615	1,414,039	1,479,654
Investments	–	1,770,673	1,770,673
Current assets	888,127	–	888,127
Creditors less than 1 year	(202,109)	(100,919)	(303,028)
Creditors greater than 1 year	(19,942)	–	(19,942)
Net assets	731,691	3,083,793	3,815,484

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	42,922	1,473,045	1,515,967
Investments	–	1,770,673	1,770,673
Current assets	865,113	–	865,113
Creditors less than 1 year	(172,414)	(100,918)	(273,359)
Creditors greater than 1 year	(39,518)	–	(39,518)
Net assets	552,236	3,286,640	3,838,876

27. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	670,691	32,468	703,159
Debt due within one year	(10,668)	10,668	–
Debt due after one year	(19,576)	19,576	–
	640,447	62,712	703,159

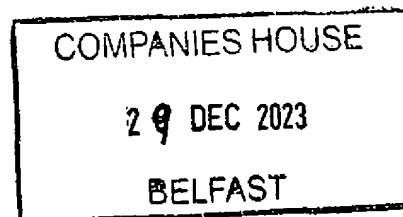
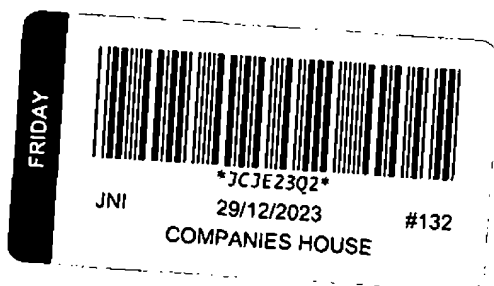
The Resurgam Community Development Trust

Northern Ireland - Charity number 101054

Annual return

COMPANY REGISTRATION NUMBER: NI605696
CHARITY REGISTRATION NUMBER: NIC101054

The Resurgam Community Development Trust Limited
Company Limited by Guarantee
Consolidated Financial Statements
31 March 2023



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	11
Consolidated Statement of financial activities (including income and expenditure account)	15
Consolidated Statement of financial position	16
Company Statement of financial position	17
Consolidated Statement of cash flows	18
Notes to the financial statements	19

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Resurgam Community Development Trust Limited
Charity registration number	NIC101054
Company registration number	NI605696
Principal office and registered office	Office 3 Laganview Enterprise Centre 69 Drumbeg Avenue Lisburn County Antrim BT28 1NY

The trustees

Mrs J Casey	
Mr P Dean	
Mr C Halliday	
Mr G Walker	(Appointed 10 November 2023)
Miss T Black	(Resigned 27 April 2022)
Ms L Kelly	(Resigned 27 April 2022)
Mr Matthew English	
Ms Brooke Moorehead	
Mr Robert James Carlisle	
Mrs Joanna Jarzynska	(Resigned 27 April 2022)
Mrs P McCormick	
Mr H Moore	

Auditor

Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Structure

The Resurgam Trust's Board of Directors oversee the delivery of their Strategic Plan, ensuring the structures in place ensure accountability and delivery of strategic themes. The Strategic Plan highlights key advisory and decision-making groups and key stakeholders who support delivery of strategic themes that deliver outcomes and impacts within community. Resurgam and are supported by established and recognised community-based organisations and social enterprises with many years of experience working in communities throughout the city of Lisburn, staff, volunteers and external agencies. Key strategic structures include:

- Strategic Advisory Group
- Senior Management Steering Group
- Project Sub-Groups
- Social Enterprise Think-Tank Group

Governing Document

The Resurgam Community Development Trust (The Resurgam Trust) is a company limited by guarantee, incorporated on 10th January 2011, with Charity Commission legislation achieved in October 2015. The Resurgam Trust was created under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was revised in March 2014 and filed with Companies House.

Recruitment and Appointment of Management Committee

The directors are nominated from community membership and social enterprises to give a cross representation of membership. Under the Memorandum and Articles of Association directors are elected to serve from each Annual General Meeting.

Directors and management are requested to provide personal profiles to depict skills within the board with a variety of areas of interest covered, which are highlighted in the Business Plan.

Training for directors and members

Directors and membership adhere to "Fit for Purpose" whereby all directors and member groups sign up to induction sessions and training.

Risk Management

Resurgam follows a policy of risk management which is designed to identify, quantify, manage and then monitor those things, events or actions which could lead to a failure of a project.

The organisation has an internal risk assessment process that involves four continuous stages

Identification: The project identifies risks which can be managed.

Quantification: This involves assessing the severity of the risk to prioritise those it will manage

Managing and responding: This involves establishing a course of action that will address the risk.

Monitoring & controlling the risk: The project has a sub group which works to identify and deal with risks.

There is an internal notification process for dealing with problems. The full Board is always aware of serious risks to a project.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Related Parties

The Resurgam Trust is a member of Development Trust Northern Ireland and will develop the management board through appointment of advisory roles from statutory agencies.

Objectives and activities

Vision

Resurgam will connect individuals, groups and transformed communities to create a sustainable environment in which all are proud to live, learn, play and work". Resurgam will create growth opportunities through support, capacity building and social economy initiatives to sustain regeneration in the Greater Lisburn area through building connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.

Strategic Aims

- To create growth opportunities to build and sustain regeneration in the Greater Lisburn area.
- To build connections and alliances to positively influence decisions that will affect the communities served by the Trust and its members.
- To enable people to experience, through the opportunities provided by the Trust and its members, a value-based environment that challenges injustice and exclusion.
- To build effective working relationships that results in safer- peaceful communities.
- Share Resurgam Trust model and outworking as best practice to support peace, reconciliation and sustainable communities, locally regionally and wider.
- To align the work of the Resurgam Trust with the needs of the communities and member groups it represents.
- To create opportunities for individuals, groups and communities to connect together to lessen their isolation
- To build and review Trust governance arrangement to ensure that its' members have ownership and influence over the direction of the Trust.
- To ensure that the Trust operates financial management controls that results in transparency, accountability and enhances sustainability.
- To develop and maintain an operational infrastructure including a clear set of policies and procedures' to guide its work.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Strategic Objectives

- Provide support and capacity building to member groups to enhance their future sustainability.
- Enable smaller community partners to access Trust resources appropriately.
- Enable the Resurgam Trust to be a self-sustaining organisation.
- Set up a trust fund for the benefit of communities of interest.
- Develop a community education and learning strategy to meet need.
- Provide networking opportunities and maintain links with all stakeholder groups.
- Enable individuals and communities to come together for support and assistance
- Raise professional standards across all services.
- Ensure communities of interest are represented on the Trust Board.
- Formalise and review regularly quality standards in governance and operational management systems within the Resurgam Trust.
- Establish and maintain legislative compliance and ensure that the requirements of social justice, equality and diversity and community development underpin Resurgam Trust policies, practice and processes.
- Maintain effective relationships with social partners and build new networks and alliances for mutual benefit.

In setting our objectives and planning our activities for the year, the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The Resurgam Trust structures has a 24-year history of community regeneration resulting in improved outcomes on the social determinants of health. A central component of the Resurgam Trust's long-term financial sustainability plan is a community-led housing model, the main aim of this model was always to ensure that the organisation was financed in such a way that its long-term financial health would be secured.

Resurgam have continued to develop their model of social enterprise and regeneration, all governed and monitored by their Board, Steering Group and Audit and Risk Committee with support from Lisburn Castlereagh City Council, Department for Communities (DfC) Innovation and Research and DfC Community Investment Funding. To complement this there is a Sustainability Plan which has specific actions in terms of financial forecasting and income generation across the Income Spectrum.

The review of operations has been central in developing a Strategic Plan for the next five years and testimony to Resurgam's vision is the focussed overarching strategic objectives and themes which have remained common since inception in 2011. These have been reviewed, linked closer to Programme for Government (PfG) and Lisburn Castlereagh Community Plan. This is complemented by an Operational Plan which will be developed within the next year at the strategic residential.

Key Achievements

- Maintenance of Servo Contract Services Grounds Maintenance with Idverde, part of a Social Clause Contract.
- Highway Inn and Kitchen Manager, Emma Robb BEM awarded the British Empire Medal for meritorious community service.
- Highway Cart relocated to Laganview Enterprise Centre, following its purpose during COVID at Highway Inn Garden.
- Trauma Informed Organisation, cascaded through projects including Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Resurgam Reboot - Youth Initiative, Healthy Living Centre; Early Intervention Lisburn model of interventions with young people to improve mental health and wellbeing.
- Sustained creation of employment for 130 people
- Volunteer pool of 500 supporting delivery of project within Lisburn SAFE, Early Intervention Lisburn and Resurgam Youth Initiative and Healthy Living Centre.
- Community Academy NI remains a key element of Resurgam's 'give-back' with knowledge transfer being shared within The Executive Office's Urban Village programme in Belfast and Londonderry.
- Hilden Mill School secured funding through Lottery Heritage Grant with Lisburn Castlereagh City Council and Resurgam Trust, their Development Partner, developing two Social Enterprises - Tearoom and Childcare. This has been a project developed over a ten year period and is especially significant for locals with a historical walkway adjacent to the school.
- Early Intervention Lisburn have been successful in their National Lottery Community Fund's application for Emotional Mental Health and have recruited a coordinator and peer-educators, targeting young people and emotional wellbeing through Connected Minds Youth Committee.
- Help Kids Talk received support from Lisburn Castlereagh City Council for a post to develop speech and language in a community model.
- Resurgam Healthy Living Centre (Public Health Agency, Integrated Care Partnership, Healthy Living Centre Alliance) delivers on DHSSPS Mind Matters Social Prescribing and has driven Lisburn Inequalities Forum's work to publish a report, supported by Integrated Care Partnership.

Lisnagarvey Men's Shed continue to link in with Age Friendly initiatives including work with mentors helping to develop the Honey Bee apiary, community gardens and carpentry. Cultural work still remains an interest for the men's shed with visits and projects associated with Ulster Scots being a

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

focus during the year.

Welcome House remains to deliver services for underrepresented groups including Connected Minds Youth Committee, supporting LGBTQ+ being supported. Resurgam continue to support young people in the 5 apartments with MACS and Northern Ireland Housing Executive.

Overview of Project Delivery:

Innovation and Research (DfC):

- Maintenance and Development of Community Academy NI
- Community development learning network based on knowledge transfer, including contracts with The Executive Office's Urban Village programme.
- Working Better Together - Support framework to reflect specific need in communities and also assist with development of community leaders and project workers for succession planning.
- Project Development Board set up to progress Hilden Mill School - this is a partner approach that will improve skills within capital projects and project development within a statutory framework.

Community Assets and Sustainability:

- Resurgam have been lobbying and developing relationships to improve opportunities for Community Asset Transfer and Community Led Housing Model. Lisburn Castlereagh Community Plan is a vehicle to assist with this model as well as Housing Associations. Development of relationships and housing providers including initiation of a Lisburn Castlereagh Housing Association Forum, supported by Lisburn Castlereagh PCSP.

Community Engagement Process:

- Community and Voluntary Consultations and Awareness; Statutory Forums; Political Briefings; Asset Mapping

Health & Education

- 750 local people accessing services within Healthy Living Centre (HLC) each quarter
- Support, health promotion, information/support for health conditions, support groups, including Better Days and Versus Arthritis
- Partner services delivered in HLC weekly ~ Mental Health Services (support those with mental health issues and long term conditions), Social Prescribing *Mind Matters project*.
- Focus on addressing Food Poverty and Food Waste, linking with Co-Op Community Fridge Fund and local Supermarkets.
- Delivering on The Best for Every Child including Help Kids Talk and Connected Minds Youth Committee, focusing on young adults including the creation of their LGBTQ+ committee.

Youth:

- 600 young people participating in 27 youth work sessions per week
- 40 young people participation on youth leadership programmes
- 80 young people engaged weekly at targeted hotspots
- Youthbank - Youth Leadership model including Level 1 OCN in Grant Making, Resurgam SE's mentoring a youth social enterprise and local funding application developed.
- Citizenship - Youth Council's engagement with political representatives and Civic Structures
- Mental Health and Wellbeing - Resurgam Youth Initiative Mental Health Champions
- 3D Youth Centre registered as OCN Centre
- Consultation with Health Foundation regarding Mental Health and Wellbeing

Community Safety:

- Lisburn SAFE - 100 volunteers contributing 1250 volunteer hours per month
- Good Relations
- Lisburn PSP's Good Relations supporting Welcome Project and Bi Lingual Youth Club targeting Newcomers.
- Lisnagarvey Friendship & Support for Men and Hens Shed - older people's project

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Employment:

- Resurgam has created employment for 130 people
- Community based social enterprises has a collective turnover of £2 million
- Social Enterprises contribute £2 million to the local economy through salary contribution

Management and Governance

- Sustainability Plan
- Impact Framework
- Succession Plan
- Reviewed Strategic Planning
- Social History

Resurgam are leading the field in terms of Peacebuilding, Regeneration and Social Enterprise, something that is having an impact upon disadvantage within their communities, identified through Impact Framework.

Financial review

Funding

Resurgam Trust has received funds totalling £726,758 in respect of the period ended 31 March 2022 for community support from the following funders:

DfC	£104,421
Lisburn City Council	£32,696
Healthy Living – projects	£55,537
Other funders	£230,610
Community Academy	£121,635
Social Prescribing	£44,163
South East Mind Matters	£54,283

In addition, the trust also generated funds through fundraising activities and its community-led housing portfolio. Resurgam has also continued to develop the social enterprise and regeneration projects with a combined turnover on 22-23 of £1,812,501.

The Statement of Financial Activities set out on page 15 shows an unrestricted surplus for the year of £35,615.

Potential funding

Resurgam will continue to seek additional funding and Service Level Agreements for localised work, focused on Social Enterprise and Regeneration.

Reserves

The Resurgam Trust policy on reserves is to hold sufficient resources to continue the charitable activities of the group should income and fundraising activities fall short. The Board considers that the group should hold a sum equivalent to 3 months running costs.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

Plans and Challenges:

- Launch and implementation of 10 Year Strategic Plan, including Operational Plan
- Sustainability of Services - oversight of five key areas of delivery:
 - Resurgam Youth Initiative
 - Lisburn SAFE
 - Resurgam Healthy Living Centre
 - Early Intervention Lisburn
 - Community Academy NI
- Community Connect - Engagement events and communication method reviewed
- Succession Planning - Development of young leaders
- Maintain Social Enterprise - development of social enterprise and research further opportunities
- Organisational Resilience - staff development and improve income streams
- Development of New Website - *promotion of services and more user friendly*
- Social Value: Continued research for opportunities, modelling the Northern Ireland Housing Executive and Idverde Partnership with Servo Contract Services NI.
- Buy Local - Sustainability of community based social enterprise leading to employment
- Building on success:
 - Hilden School Project - Tearoom, Childcare, Interpretive History
 - Community Academy NI
 - Community Led Housing Model (Welcome House, Chapel Hill Mews)
- Political instability - become resilient to impact of having no links to Stormont Departments
- Reduce Inequalities - working to improve links between community self-help projects, statutory and voluntary providers leading to improved health and wellbeing.

High Level Outcomes:

- Powerful and Effective Communities - Delivering positive and lasting change by engaging citizens in finding solutions and creating opportunities to build on assets to improve outcomes.
- Stable and Safe Communities - Engaging in partnerships with relevant agencies to ensure Lisburn is a stable and safe environment in which to live.
- Sustainable Environment - Making a significant contribution to the physical, economic and social transformation of local communities in Lisburn through a community-led regeneration model.
- Prosperous Local Economy - Providing employment and contributing significantly to the economic growth in Lisburn through 6 social enterprises. Taking opportunities to build on this success to create an infrastructure that will sustain the Resurgam Trust for the future.
- Thriving People - Through a public health, prevention and early intervention approach we will work in partnership with individuals, families and communities to get the best for all children and young

One Year Key Targets of Work

The following is a summary of the revised Strategic Plan and Impact Framework

- Develop Roadmap for areas of service delivery including People, Community, Organisation to reduce inequalities
- Delivering key actions in Department for Communities contract and Lisburn Castlereagh's Community Plan.
- Develop Community Led Housing Model - Building relationships with housing providers and NIHE
- Promote benefits of successful Community Asset Transfer - lobbying departments and local council.
- Support Resurgam Youth Initiative, Healthy Living Centre and Early Intervention Lisburn/s Connected Minds Tri-Partite

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- Development of Hilden Primary School - Complete funding package and develop SE's.
- Healthy Living Centre - Continue to deliver on improving outcomes for health and wellbeing
 - Continue Social Prescribing model (Scottish - Northern Ireland Partnership)
 - Support and promote Health Inequalities agenda
- Early Intervention Lisburn - Implement; Connected Minds Youth Committee (National Lottery Community Fund's Emotional Health), Help Kids Talk initiative and Best for Every Child Schools Based Work
- Community Safety - Maintenance of current Lisburn PSP model, Lisburn SAFE
- Good Relations - Lisburn PSP Under-Represented groups and Minority Ethnic groups, including Newcomers
- Social Enterprise - to maintain current SE and develop Community Led Housing Mode
- Support youth SE/Entrepreneurs
- Social Enterprise Tearoom and Childcare to be developed

Key focus area for all themes in coming year will be maintenance and development of

- (i) Community Led Housing Model
- (ii) Community Engagement - Community Planning
- (iii) Political Engagement - Lobby Stormont and Local Council Departments

Impact

The Resurgam Trust 'LOGIC Model and Theory of Change' will highlight the following impacts by knowledge of what is important to community, investment from statutory providers and empowering community to deliver change that reduces inequalities:

The community has well developed physical and social assets

The community is a stable and safe place to live

There is a positive community identity

Community is able to attract investment and develop economic sustainability and resilience

Community has access to meet its needs

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

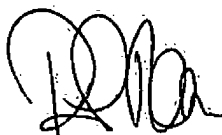
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 18 December 2023 and signed on behalf of the board of trustees by:



Mr P Dean
Trustee

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited

Year ended 31 March 2023

Opinion

We have audited the consolidated financial statements of The Resurgam Community Development Trust Limited (the 'charity') and its subsidiaries (the "group") for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company and the group's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at www.frc.org.uk/auditorsresponsibilities

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The Resurgam Community Development Trust Limited *(continued)*

Year ended 31 March 2023

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

18 December 2023

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	24,562	–	24,562	17,714
Charitable activities	6	–	643,345	643,345	571,119
Other trading activities	7	1,024,206	–	1,024,206	821,395
Other income	8	120,388	–	120,388	57,585
Total income		1,169,156	643,345	1,812,501	1,467,813
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	798,241	–	798,241	628,649
Expenditure on charitable activities	10,11	332,557	702,351	1,034,908	914,328
Taxation	12	2,743	–	2,743	(93)
Total expenditure		1,133,541	702,351	1,835,892	1,542,884
Net expenditure and net movement in funds		35,615	(59,006)	(23,391)	(75,071)
Reconciliation of funds					
Total funds brought forward		696,076	3,142,799	3,838,875	3,913,947
Total funds carried forward		731,691	3,083,793	3,815,484	3,838,876

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	1,479,654	1,515,967
Investments	17	<u>1,770,673</u>	<u>1,770,673</u>
		3,250,327	3,286,640
Current assets			
Stocks	18	19,950	18,000
Debtors	19	170,018	176,422
Cash at bank and in hand		<u>703,159</u>	<u>670,691</u>
		893,127	865,113
Creditors: amounts falling due within one year	20	<u>303,220</u>	<u>263,718</u>
Net current assets		589,907	601,395
Total assets less current liabilities		3,840,234	3,888,035
Creditors: amounts falling due after more than one year	21	19,942	39,518
Provisions	23	<u>4,808</u>	<u>2,355</u>
Net assets		<u>3,815,484</u>	<u>3,846,162</u>
Funds of the charity			
Restricted funds		3,083,793	3,142,800
Unrestricted funds		<u>731,691</u>	<u>696,076</u>
Total charity funds	25	<u>3,815,484</u>	<u>3,838,876</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:

Mr P Dean
Trustee



The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Company Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	7,741	6,834
Investments	14	<u>1,770,673</u>	<u>1,770,673</u>
		1,778,414	1,777,507
Current assets			
Debtors	15	142,218	139,780
Cash at bank and in hand		<u>524,939</u>	<u>522,471</u>
		667,157	662,251
Creditors: amounts falling due within one year	16	<u>227,182</u>	<u>206,443</u>
Net current assets		439,975	455,808
Total assets less current liabilities		2,218,389	2,233,315
Creditors: amounts falling due after more than one year	17	—	19,576
Net assets		<u>2,218,389</u>	<u>2,213,739</u>
Funds of the charity			
Restricted funds		1,717,568	1,717,569
Unrestricted funds		<u>500,821</u>	<u>496,170</u>
Total charity funds	19	<u>2,218,389</u>	<u>2,213,739</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:



Mr P. Dean
Director

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(23,391)	(75,071)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	81,055	79,500
Taxation	2,743	(93)
Accrued expenses	52,502	7,063
<i>Changes in:</i>		
Stocks	(1,950)	2,000
Trade and other debtors	6,404	95,441
Trade and other creditors	(6,910)	(12,007)
Cash generated from operations	110,453	96,833
Tax paid	(2,998)	(2,335)
Net cash from operating activities	<u>107,455</u>	<u>94,498</u>
Cash flows from investing activities		
Purchase of tangible assets	(44,743)	(29,242)
Net cash used in investing activities	<u>(44,743)</u>	<u>(29,242)</u>
Cash flows from financing activities		
Proceeds from borrowings	(30,244)	(58,447)
Net cash used in financing activities	<u>(30,244)</u>	<u>(58,447)</u>
Net increase/(decrease) in cash and cash equivalents	32,468	6,809
Cash and cash equivalents at beginning of year	670,691	664,158
Cash and cash equivalents at end of year	<u>703,159</u>	<u>670,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Office 3, Laganview Enterprise Centre, 69 Drumbeg Avenue, Lisburn, County Antrim, BT28 1NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of Resurgam Community Development Trust Limited and all of its subsidiary undertakings.

The parent company has applied the exemption in section 408 of the Companies Act 2006 and has not presented its individual statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 4% straight line
Building alterations	- 10% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Equipment	- 20%, 25% & 33% Straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The investment properties were valued in December 2016 by GP McGarrigle MRICS Survey Services Belfast and these values have been reflected in the financial statements.

The directors are of the opinion that there has been no significant change to the property valuation during the financial year.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Provisions *(continued)*

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>24,562</u>	<u>24,562</u>	<u>17,714</u>	<u>17,714</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
NIHE	–	91,327	91,327
Community Academy	–	121,635	121,635
Social Prescribing	–	38,826	38,826
SEMM	–	54,283	54,283
DFC	–	104,421	104,421
Healthy Living Initiative	–	55,537	55,537
Other Funders	–	24,261	24,261
Comic Relief	–	88,649	88,649
LCCC - Laganview Enterprise	–	31,710	31,710
	<u>–</u>	<u>643,345</u>	<u>643,345</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
NIHE	–	40,001	40,001
Community Academy	–	126,272	126,272
Social Prescribing	–	44,163	44,163
DFC	–	104,512	104,512
Early Intervention Lisburn	–	1,500	1,500
Healthy Living Initiative	–	56,906	56,906
Other Funders	–	26,077	26,077
Comic Relief	–	76,309	76,309
LCCC - Laganview Enterprise Centre	9,656	38,991	48,647
	<u>9,656</u>	<u>561,463</u>	<u>571,119</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Resurgam Community Trust Development	181,653	–	181,653
Laganview Enterprise Centre Limited	100,876	–	100,876
Lisburn Community Inns Limited	529,132	–	529,132
Laganside Business Services Limited	60,533	–	60,533
Lisburn Community Self Build Limited	89,822	–	89,822
Premier Taxi Company Limited	114,784	–	114,784
Intercompany trading	(52,594)	–	(52,594)
	<u>1,024,206</u>	<u>–</u>	<u>1,024,206</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Resurgam Community Development Trust	171,573	–	171,573
Laganview Enterprise Centre Limited	91,511	–	91,511
Lisburn Community Inns Limited	451,303	–	451,303
Laganside Business Services Limited	65,524	–	65,524
Lisburn Community Self Build Limited	9,641	–	9,641
Premier Taxi Company Limited	95,947	–	95,947
Intercompany trading	(64,104)	–	(64,104)
	<u>821,395</u>	<u>–</u>	<u>821,395</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>120,388</u>	<u>120,388</u>	<u>57,585</u>	<u>57,585</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lisburn Community Inns	568,559	568,559	505,436	505,436
Laganside Business Services	60,916	60,916	73,017	73,017
Lisburn Community Self Build	77,358	77,358	9,672	9,672
Premier Taxi Company	154,002	154,002	119,629	119,629
Intercompany Trading	(62,594)	(62,594)	(79,104)	(79,104)
	<u>798,241</u>	<u>798,241</u>	<u>628,650</u>	<u>628,650</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Lisburn City Council	–	32,696	32,696
Healthy Living	–	55,537	55,537
Other Funding	–	24,261	24,261
DFC	–	104,421	104,421
SEMM	–	54,283	54,283
Community Academy	–	121,635	121,635
Laganview Enterprise Centre	120,993	90,716	211,709
NIHE	–	91,327	91,327
Social Prescribing	–	38,826	38,826
Comic Relief	–	88,649	88,649
Support costs	<u>211,564</u>	<u>–</u>	<u>211,564</u>
	<u>332,557</u>	<u>702,351</u>	<u>1,034,908</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Lisburn City Council	–	46,732	46,732
Healthy Living Initiative	–	56,906	56,906
Other Funding	–	26,077	26,077
DFC	–	104,512	104,512
Big Lottery	–	40,001	40,001
Comic relief	–	76,308	76,308
Community Academy	–	126,272	126,272
Laganview Enterprise Centre	114,551	97,998	212,549
Social Prescribing	–	44,163	44,163
Support costs	<u>179,307</u>	<u>1,501</u>	<u>180,807</u>
	<u>293,858</u>	<u>620,470</u>	<u>914,327</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Lisburn City Council	32,696	–	32,696	46,732
Healthy Living	55,537	–	55,537	56,906
Other Funding	24,261	–	24,264	66,078
DFC	104,421	–	104,421	104,512
SEMM	54,283	–	54,283	–
Early Intervention Lisburn	–	–	–	76,308
NIHE	91,327	–	91,327	–
Community Academy	121,635	–	121,635	126,272
Laganview Enterprise Centre	211,709	–	211,709	212,549
Social Prescribing	38,826	–	38,826	44,163
Comic Relief	88,649	–	88,649	–
Support Costs	–	211,564	211,564	180,807
	<u>823,344</u>	<u>211,564</u>	<u>1,034,908</u>	<u>835,223</u>

12. Taxation

Major components of tax expense/(income)

	2023 £	2022 £
Current tax:		
UK current tax expense/(income)	<u>2,743</u>	<u>(93)</u>
Taxation	<u>2,743</u>	<u>(93)</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>81,055</u>	<u>79,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	637,940	542,496
Social security costs	49,476	40,993
Employer contributions to pension plans	17,130	9,620
	<u>704,546</u>	<u>593,109</u>

The average head count of employees during the year was 38 (2022: 32).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

16. Tangible fixed assets- Group

	Freehold property £	Building Alteration £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Apr 2022	2,125,149	26,776	332,919	5,926	91,570	2,582,340
Additions	–	12,000	13,482	17,900	1,361	44,743
At 31 Mar 2023	2,125,149	38,776	346,401	23,826	92,931	2,627,083
Depreciation						
At 1 Apr 2022	669,576	20,013	288,026	5,926	82,833	1,066,374
Charge for the year	59,006	3,878	16,102	1,044	1,025	81,055
At 31 Mar 2023	728,582	23,891	304,128	6,970	83,858	1,147,429
Carrying amount						
At 31 Mar 2023	1,396,567	14,885	42,273	16,856	9,073	1,479,654
At 31 Mar 2022	1,455,573	6,763	44,893	–	8,737	1,515,966

Tangible fixed assets - Company

	Equipment £	Total £
Cost		
At 1 April 2022	72,854	72,854
Additions	1,361	1,361
At 31 March 2023	74,215	74,215
Depreciation		
At 1 April 2022	66,020	66,020
Charge for the year	454	454
At 31 March 2023	66,474	66,474
Carrying amount		
At 31 March 2023	7,741	7,741
At 31 March 2022	6,834	6,834

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Investments

	Investment properties £
Cost or valuation At 1 April 2022 and 31 March 2023	<u>1,770,673</u>
Impairment At 1 April 2022 and 31 March 2023	
Carrying amount At 31 March 2023	<u>1,770,673</u>
At 31 March 2022	<u>1,770,673</u>

All investments shown above are held at valuation.

Investment properties

Investments are listed at valuation in the financial statements as valued by G P McGarrigle of Survey Services Belfast. The directors have assessed that there has been no subsequent material changes in valuation.

18. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>19,950</u>	<u>18,000</u>

19. Debtors

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	137,571	133,215	104,324	92,910
Prepayments and accrued income	6,620	4,817	5,354	711
Other debtors	<u>25,827</u>	<u>38,390</u>	<u>32,540</u>	<u>46,159</u>
	<u>170,018</u>	<u>176,422</u>	<u>142,218</u>	<u>139,780</u>

20. Creditors: amounts falling due within one year

	Group		Company	
	2023 £	2022 £	2023 £	2022 £
Bank loans and overdrafts	–	10,668	–	10,668
Trade creditors	97,467	107,241	42,698	77,325
Accruals and deferred income	184,484	131,982	184,484	118,450
Corporation tax	217	542	–	–
Social security and other taxes	10,879	18,455	–	–
Other creditors	<u>10,173</u>	<u>2,116</u>	<u>–</u>	<u>–</u>
	<u>303,220</u>	<u>271,004</u>	<u>227,182</u>	<u>206,443</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Creditors: amounts falling due after more than one year	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	-	19,576	-	19,576
Other loans	19,942	19,942	-	-
	<u>19,942</u>	<u>39,518</u>	<u>-</u>	<u>19,576</u>

22. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in provisions (note 23)	<u>4,808</u>	<u>2,355</u>

23. Provisions

	Deferred tax (note 22) £
At 1 April 2022	1,555
Additions	<u>3,253</u>
At 31 March 2023	<u>4,808</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,130 (2022: £9,620).

25. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
General funds	546,076	1,169,156	(1,093,191)	(50,350)	571,691
Social Enterprise					
Development Fund	150,000	-	(40,350)	40,350	150,000
Operational Fund	-	-	-	10,000	10,000
	<u>696,076</u>	<u>1,169,156</u>	<u>(1,133,541)</u>	<u>-</u>	<u>731,691</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Unrestricted Funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
General funds	562,141	906,350	(922,414)	-	546,076
Social Enterprise Development Fund	150,000	-	-	-	150,000
	<u>712,141</u>	<u>906,350</u>	<u>(922,414)</u>	<u>-</u>	<u>696,076</u>

25. Analysis of charitable funds

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,928	-	-	730,928
Healthy Living	4,287	55,537	(55,537)	4,287
Lisburn City Council	-	32,696	(32,696)	-
Dfc	-	104,421	(104,421)	-
Community Academy	-	121,635	(121,635)	-
Social Prescribing	-	38,826	(38,826)	-
NIHE	-	91,327	(91,327)	-
Comic Relief	-	88,649	(88,649)	-
SEMM	-	54,286	(54,286)	-
Other Funders	57,353	24,261	(24,261)	57,353
Laganview Enterprise Centre	1,425,231	31,710	(90,716)	
	<u>3,142,800</u>	<u>643,345</u>	<u>(702,351)</u>	<u>3,083,793</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
Resurgam Property	925,000	-	-	925,000
Big Lottery	730,929	-	-	730,929
Healthy Living	4,287	56,906	(56,906)	4,287
Lisburn City Council	-	46,732	(46,732)	-
DfC	-	104,512	(104,512)	-
Community Academy	-	126,272	(126,272)	-
Social Prescribing	-	44,163	(44,163)	-
Other Funders	57,353	143,887	(143,887)	57,353
Laganview Enterprise Centre	1,484,238	38,991	(97,998)	1,425,231
	<u>3,201,807</u>	<u>561,463</u>	<u>(620,470)</u>	<u>3,142,800</u>

The Resurgam Community Development Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	65,615	1,414,039	1,479,654
Investments	–	1,770,673	1,770,673
Current assets	888,127	–	888,127
Creditors less than 1 year	(202,109)	(100,919)	(303,028)
Creditors greater than 1 year	(19,942)	–	(19,942)
Net assets	731,691	3,083,793	3,815,484

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	42,922	1,473,045	1,515,967
Investments	–	1,770,673	1,770,673
Current assets	865,113	–	865,113
Creditors less than 1 year	(172,414)	(100,918)	(273,359)
Creditors greater than 1 year	(39,518)	–	(39,518)
Net assets	552,236	3,286,640	3,838,876

27. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	670,691	32,468	703,159
Debt due within one year	(10,668)	10,668	–
Debt due after one year	(19,576)	19,576	–
	640,447	62,712	703,159