

# Moira/Moira/St John's/Down and Dromore/Church of Ireland

Northern Ireland · Charity number 101047

## Details

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**Status** Received

**Registered** 2014-11-03

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 1 Main Street  
Moira  
Craigavon  
County Armagh  
Northern Ireland  
BT67 0le  
BT67 0LE

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**Website** [www.moiraparish.org.uk](http://www.moiraparish.org.uk)

## Activities

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**Purposes:** The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£608,331	£549,852	£-18,739	13

## Trustees

Name	Role	Appointed
Dr Raymond Mcauley		
Mr David Johnston		
Mr David Kerr		
Mr George Downey		
Mr Gilbert Traylen		
Mr Joseph Mccullagh		
Mr Mark Gilkinson		
Mr Maurice Johnston		
Mr Noel Mckee		
Mr Peter Dillon		
Mr Stephen Waite		
Mr William Herbert Dillon		
Mrs Bessena Crockett		
Mrs Johan Warwick		
Mrs Zoe Mcglade		
Rev David Pierce		
Rev Joanne Myrtle Megarrell		

**Moira/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Accounts

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**Charity registration number NIC 101047**

**ST JOHN'S PARISH, MOIRA  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# ST JOHN'S PARISH, MOIRA

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Rev Joanne Megarrell  
Mr William Crockett  
Mr William Dillon  
Mr David Johnston  
Mr Maurice Johnston  
Mr David Kerr  
Mr David Parkinson  
Mr Bert Traylen  
Mrs Bessena Crockett  
Mrs Johan Warwick  
Mr George Downey  
Mr Peter Dillon  
Mr Jonathan Cromie  
Mr Stephen Waite  
Dr Raymond McAuley  
Mrs D Edwards  
Mr N Mullan

(Appointed 9 April 2024)  
(Appointed 9 April 2024)

### Charity number

NIC 101047

### Principal address

51 Main Street  
Moira  
Craigavon  
BT67 0LQ

### Auditor

GMcG LISBURN  
Century House  
40 Crescent Business Park  
Lisburn  
BT28 2GN

### Bankers

Ulster Bank Limited  
18 Bow Street  
Lisburn  
Co Antrim  
BT28 1BN

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# ST JOHN'S PARISH, MOIRA

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# ST JOHN'S PARISH, MOIRA

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Objectives and activities**

The principal function of St John's Parish, Moira (the Parish) is to support the advancement of the Christian religion through the work of the church, be that pastoral, evangelistic, social or ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of Christianity.

#### **Compliance with Public benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Achievements and performance**

Our church Mission Statement is 'growing closer to God in love and obedience; growing closer together in caring and sharing, growing closer to others in friendship and witness.' This statement embodies and strengthens what we undertake as a parish.

#### Worship and Prayer

This year we had the usual traditional and contemporary worship services again with four services each Sunday and five once a month. These services are open to everyone in the community. We currently have around 700 families on the Parish Register, with both resident and accustomed members.

We had 1 wedding in the church this year when again we were pleased to welcome family and friends and some of the wider community into the church. We had 19 funerals and 7 baptisms.

This year services continued to be live streamed on Facebook and YouTube each Sunday. The service was also recorded on CDs for others. Naturally our services were reaching a wide audience, both in our local community and further afield.

We ran our usual 'community' services again this year including community harvest and Christmas services and were pleased to welcome visitors from the community on both occasions.

Outside of our Sunday services, we continued with 'Wednesday's Word' and prayer time. We have again had some members of the wider community joining us for this.

## **ST JOHN'S PARISH, MOIRA**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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##### Pastoral Care

Pastoral care is important to the life and witness of the Parish. Some members of the Parish are unable to attend church due to sickness or age. The clergy visit all who are housebound, sick or in Nursing Homes. They also visit those who are going through particular pastoral needs or traumas as well as general visiting.

Before our summer activities, we again delivered leaflets to some of the new developments in the wider community, advising them of our general ministry and summer activities.

##### Parish Groups and Facilities

We continued to run 'EmpowHER- a meeting to empower women in their faith.

'Winter Warmers' - continued to operate as a reaction to the economic crisis- a free meal once a week from November for anyone from the wider community and church.

In addition to the above groups which the Parish runs directly for the benefit of the wider community, the Select Vestry makes the facilities available for community events.

Community groups can hire the facilities to run their activities with regular users including fitness groups, ballet and the Moira Friendship Group (200+ members over the age of 50 meeting in the halls on a regular basis to enjoy fellowship, exercise and craft activities).

##### Mission and Evangelism

We run a monthly Car Boot Sale and Coffee Morning, where members of the community enjoy popping in to the Parish Centre for a browse of the stalls and a cup of coffee.

In July we ran our Holiday Club for kids. Again, this was open to any children of Primary School age from the whole community. This culminated in a community BBQ for those who had been part of the Holiday Club.

LOGIC continued to engage with the young people of the community. They went on day trips, camps and continued to provide support for the young people in whatever way they could.

Revelation Youth Fellowship also held a number of events and attended Summer Madness together with LOGIC.

In August, we held a Teddy Bears' Picnic for children and their carers which again was open to anyone. We also held a Soccer Fun Day for everyone.

This year the parish again ran the ALPHA course- a course open to anyone to come and discover more about the Christian faith.

At half- term, we held a 'Light and Bright' party for kids in primary school and again this was open to kids from the local community.

At Christmas we organised the annual turning on of the tree lights and we were delighted to welcome over 600 people from the local community into the Parish Centre for some Christmas fayre and Santa. There were competitions which were also open to the three local Primary Schools.

In November we ran a 'Managing in a cost of living Crisis course' - a course open to the whole community, helping folk to manage their finances.

In December, we had a Senior Citizen's Christmas lunch and we went Carol singing around the housebound in the local community. We also held a 'Pre-loved' Toy Sale where we welcomed many into the Parish Centre to sell their pre-loved toys.

## ST JOHN'S PARISH, MOIRA

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

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##### Financial review

The trustees have adopted a reserves policy which they consider appropriate to ensure the continued ability of the charity to meet its objective and financial commitments. The policy is reviewed annually by the trustees in conjunction with a wider review of the finances of the parish.

The reserves policy is set so that the net current assets are sufficient to cover commitments and to provide for at least six months operational costs. These reserves are held in order to maintain the operation of the Parish and to provide some surety against adverse financial events, such as a reduction in income or unplanned expenditure being required.

The financial year end to 31 December 2024, has resulted in a increase in total funds of £82,526 to £5,312,516, of which unrestricted funds increased by £12,796 to £468,509 and restricted funds increased by £69,730 to £4,844,007, which included a £24,047 increase from unrealised gains in the valuation of unit trusts and investment property.

The amount of free reserves at 31 December 2024 is £316,583 (2023 - £313,190), after excluding restricted funds of £4,844,007 (2023 - £4,774,277) and unrestricted tangible assets of £151,926 (2023 - £142,523).

##### Plans for future periods

The Select Vestry are continuing with the plans for building a garden room type structure in the grounds of 53 Main Street, called 'House of Hope' - a house offering a listening ear service and prayer space as well as facilitating other meetings.

##### Structure, governance and management

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are Charity Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Joanne Megarrell

Mr William Crockett

Mr William Dillon

Mr David Johnston

Mr Maurice Johnston

Mr David Kerr

Mr David Parkinson

Mr Bert Traylen

Mrs Bessena Crockett

Mrs Johan Warwick

Mr George Downey

Mr Peter Dillon

Reverend David Pierce

(Resigned 19 April 2024)

Mr Jonathan Cromie

Mr Stephen Waite

Dr Raymond McAuley

Mrs D Edwards

(Appointed 9 April 2024)

Mr N Mullan

(Appointed 9 April 2024)

As well as Constitutional requirements, parishes are obliged to implement Diocesan Regulations. The Diocesan Regulations require a financial commitment (Regulation 7.2.2) to become a member of the General Vestry. The members of the Select Vestry of the Parish are it's Charity Trustees. Members of the General Vestry can vote and stand for election to the Select Vestry. Meetings of the General Vestry are normally held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will normally hold their positions for a period of one year and may be re-elected annually and there is no limit on the number of terms which may be served.

## ST JOHN'S PARISH, MOIRA

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the Parish, any curate assistant ("the curate"), the church wardens, the glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

The incumbent receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and office and locomotory allowances.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

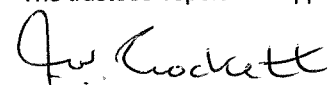
The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act Northern Ireland (2008), the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr William Crockett  
Trustee

Date: 28.04.25

**ST JOHN'S PARISH, MOIRA**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF ST JOHN'S PARISH, MOIRA**

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**Opinion**

We have audited the financial statements of St John's Parish, Moira (the 'church') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the church's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **ST JOHN'S PARISH, MOIRA**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF ST JOHN'S PARISH, MOIRA**

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##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland ) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **ST JOHN'S PARISH, MOIRA**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ST JOHN'S PARISH, MOIRA**

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#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for trustees, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the church's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the church for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the church's ability to operate or to avoid a material penalty.

## **ST JOHN'S PARISH, MOIRA**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF ST JOHN'S PARISH, MOIRA**

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##### **Audit response to risks identified**

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**ST JOHN'S PARISH, MOIRA**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF ST JOHN'S PARISH, MOIRA**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
GMcG LISBURN

**Chartered Accountants  
Statutory Auditor**

28.04.2025

Century House  
40 Crescent Business Park  
Lisburn  
BT28 2GN

GMcG LISBURN is eligible for appointment as auditor of the church by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## ST JOHN'S PARISH, MOIRA

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	222,827	20,577	243,404	213,893	10,859	224,752
Charitable activities	4	69,164	145,112	214,276	61,535	168,516	230,051
Other activities	5	29,444	1,686	31,130	26,779	975	27,754
Investments	6	60,624	50,449	111,073	58,991	41,977	100,968
Other income	7	8,448	-	8,448	5,113	-	5,113
<b>Total income</b>		<u>390,507</u>	<u>217,824</u>	<u>608,331</u>	<u>366,311</u>	<u>222,327</u>	<u>588,638</u>
<b>Expenditure on:</b>							
Raising funds	8	-	-	-	828	-	828
Charitable activities	9	377,711	172,141	549,852	351,388	179,706	531,094
<b>Total expenditure</b>		<u>377,711</u>	<u>172,141</u>	<u>549,852</u>	<u>352,216</u>	<u>179,706</u>	<u>531,922</u>
Net gains/(losses) on investments	14	-	24,047	24,047	-	72,891	72,891
<b>Net income</b>		<u>12,796</u>	<u>69,730</u>	<u>82,526</u>	<u>14,095</u>	<u>115,512</u>	<u>129,607</u>
Transfers between funds		-	-	-	10,300	(10,300)	-
<b>Net movement in funds</b>	11	<u>12,796</u>	<u>69,730</u>	<u>82,526</u>	<u>24,395</u>	<u>105,212</u>	<u>129,607</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		<u>455,713</u>	<u>4,774,277</u>	<u>5,229,990</u>	<u>431,318</u>	<u>4,669,065</u>	<u>5,100,383</u>
<b>Fund balances at 31 December 2024</b>		<u>468,509</u>	<u>4,844,007</u>	<u>5,312,516</u>	<u>455,713</u>	<u>4,774,277</u>	<u>5,229,990</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST JOHN'S PARISH, MOIRA

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	16		2,476,009		2,471,635
Investment property	17		450,000		450,000
Investments	18		1,692,900		1,618,970
			<u>4,618,909</u>		<u>4,540,605</u>
<b>Current assets</b>					
Debtors	19	55,993		50,765	
Cash at bank and in hand		656,353		660,371	
		<u>712,346</u>		<u>711,136</u>	
<b>Creditors: amounts falling due within one year</b>	20	<u>(13,739)</u>		<u>(16,751)</u>	
<b>Net current assets</b>			698,607		694,385
<b>Total assets less current liabilities</b>			<u>5,317,516</u>		<u>5,234,990</u>
<b>Creditors: amounts falling due after more than one year</b>	21		<u>(5,000)</u>		<u>(5,000)</u>
<b>Net assets excluding pension liability</b>			<u>5,312,516</u>		<u>5,229,990</u>
<b>Net assets</b>			<u><u>5,312,516</u></u>		<u><u>5,229,990</u></u>
<b>The funds of the church</b>					
Restricted income funds	23		4,844,007		4,774,277
Unrestricted funds			468,509		455,713
			<u>5,312,516</u>		<u>5,229,990</u>

The financial statements were approved by the trustees, authorised for issue on 18.3.25 and signed on their behalf by:

*Joanne Megarrell*

Rev Joanne Megarrell  
Trustee

*W. Crockett*

Mr William Crockett  
Trustee

# ST JOHN'S PARISH, MOIRA

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	28		(52,834)		(33,250)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(12,374)		-	
Purchase of investments		(49,883)		(47,076)	
Investment income received		111,073		100,968	
<b>Net cash generated from investing activities</b>			48,816		53,892
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(4,018)		20,642
Cash and cash equivalents at beginning of year			660,371		639,729
<b>Cash and cash equivalents at end of year</b>			<u>656,353</u>		<u>660,371</u>

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

St John's Parish, Moira is a unincorporated charity registered in Northern Ireland. The registered office is 51 Main Street, Moira, BT67 0LQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the church's trust deed, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets given for use by the church are recognised when receivable.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil depreciation
LOGIC Equipment	33.3% reducing balance
Parish Equipment	10% straight line
LOGIC Donated Asset	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies (Continued)

##### 1.10 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.13 Accumulated funds

Unrestricted funds are the result of the charity's strategic objective to establish reserves which will allow it to continue operating for a period of six to nine months from the balance sheet date.

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

##### Investment Properties

Fair value is determined annual and derived from the current market rents and investment property yields for comparable real estate. Valuation involves some estimation uncertainty but is based on periodic advice from independent expert valuers.

##### Restricted & Unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	222,827	20,577	243,404	213,893	10,859	224,752
<b>Donations and gifts</b>						
Weekly envelopes/FWO	177,407	-	177,407	165,542	-	165,542
Building Fund Envelopes	-	14,092	14,092	-	9,487	9,487
Loose collections	5,899	-	5,899	8,431	-	8,431
Tax recovered on donations	35,585	-	35,585	30,753	-	30,753
Harvest	2,841	-	2,841	3,482	-	3,482
Grant LCCC	1,000	-	1,000	1,000	-	1,000
Fundraising Ibba	-	6,485	6,485	-	1,372	1,372
Donations & Donations in lieu	95	-	95	3,935	-	3,935
Appeals/collections	-	-	-	750	-	750
	222,827	20,577	243,404	213,893	10,859	224,752

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Graveyard income	3,570	-	3,570	2,520	-	2,520
Other income	10,517	700	11,217	6,739	-	6,739
Project income	55,077	144,412	199,489	52,276	168,516	220,792
	<u>69,164</u>	<u>145,112</u>	<u>214,276</u>	<u>61,535</u>	<u>168,516</u>	<u>230,051</u>

#### 5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Use of Parish Centre	24,274	-	24,274	23,407	-	23,407
Car boot income	5,170	-	5,170	3,372	-	3,372
Mission stall income	-	1,686	1,686	-	975	975
Other trading activities	<u>29,444</u>	<u>1,686</u>	<u>31,130</u>	<u>26,779</u>	<u>975</u>	<u>27,754</u>

#### 6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	49,531	-	49,531	50,900	-	50,900
Interest receivable	11,093	50,449	61,542	8,091	41,977	50,068
	<u>60,624</u>	<u>50,449</u>	<u>111,073</u>	<u>58,991</u>	<u>41,977</u>	<u>100,968</u>

#### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>8,448</u>	<u>5,113</u>

**ST JOHN'S PARISH, MOIRA**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Expenditure on raising funds**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>Raising funds</b>		
Church envelopes	-	828

**9 Expenditure on charitable activities**

	<b>2024 £</b>	<b>2023 £</b>
<b>Direct costs</b>		
Staff costs	216,461	205,453
Depreciation and impairment	8,000	9,900
Diocesan costs/assessment	25,780	22,829
Church costs	81,480	52,523
Charitable donations	23,900	24,607
Administration costs	15,046	15,575
Graveyard costs	1,917	2,504
Miscellaneous	32,559	25,988
Project costs	143,701	170,735
Bank interest/charges	1,008	980
	<u>549,852</u>	<u>531,094</u>
<b>Analysis by fund</b>		
Unrestricted funds	377,711	351,388
Restricted funds	172,141	179,706
	<u>549,852</u>	<u>531,094</u>

**10 Description of charitable activities**

Advancement of religion

All charitable activities of the church are for the advancement of religion through the work of St John's Parish Moira.

**11 Net movement in funds**

	<b>2024 £</b>	<b>2023 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	3,252	2,160
- for other financial services	5,160	6,186
Depreciation of owned tangible fixed assets	8,000	9,900

## ST JOHN'S PARISH, MOIRA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 12 Trustees

During the year remuneration and other benefits were paid to Reverend Joanne Megarrell of £58,237 (2023 - £57,996) for employment by the Parish as Rector.

Expenses amounting to £2,125 (2023 - £2,581) were reimbursed to 3 (2023 - 3) trustees.

#### 13 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	13	11
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	194,222	182,955
Social security costs	11,479	11,001
Other pension costs	10,760	11,497
	<u>          </u>	<u>          </u>
	<u>216,461</u>	<u>205,453</u>

There were no employees whose annual remuneration was more than £60,000.

#### 14 Gains and losses on investments

	<b>Restricted</b>	<b>Restricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) arising on:		
Revaluation of investments	24,047	32,891
Revaluation of investment properties	-	40,000
	<u>          </u>	<u>          </u>
	<u>24,047</u>	<u>72,891</u>

#### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## ST JOHN'S PARISH, MOIRA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Tangible fixed assets

	Land and buildings £	LOGIC Equipment £	Parish Equipment £	LOGIC Donated Asset £	Total £
<b>Cost</b>					
At 1 January 2024	2,443,677	84,851	21,033	3,995	2,553,556
Additions	-	-	12,374	-	12,374
At 31 December 2024	2,443,677	84,851	33,407	3,995	2,565,930
<b>Depreciation and impairment</b>					
At 1 January 2024	-	69,505	8,421	3,995	81,921
Depreciation charged in the year	-	5,029	2,971	-	8,000
At 31 December 2024	-	74,534	11,392	3,995	89,921
<b>Carrying amount</b>					
At 31 December 2024	2,443,677	10,317	22,015	-	2,476,009
At 31 December 2023	2,443,677	15,346	12,612	-	2,471,635

#### 17 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024 and 31 December 2024	450,000

Investment property relates to a filling station in Moira. The fair value of the investment property has been arrived at on the basis of a valuation carried out in December 2023 by Stewart Estate Agents, 34a Main Street, Moira, BT67 0LE, who are not connected with the church. The valuation was made on an open market value basis, which the trustees consider to be the the valuation as at 31 December 2024.

#### 18 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2024	1,618,970
Additions	49,883
Valuation changes	24,047
At 31 December 2024	1,692,900
<b>Carrying amount</b>	
At 31 December 2024	1,692,900
At 31 December 2023	1,618,970

**ST JOHN'S PARISH, MOIRA**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**18 Fixed asset investments (Continued)**

	<b>2024</b>	<b>2023</b>
	£	£
Investments at fair value comprise:		
Unit Trusts	1,187,721	1,131,131
Cash held by RCB	505,179	487,839
	<u>1,692,900</u>	<u>1,618,970</u>

**19 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year:</b>		
Gift aid receivable	26,791	17,044
Unit trust income receivable	14,293	13,882
Prepayments and accrued income	14,909	19,839
	<u>55,993</u>	<u>50,765</u>

**20 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	4,235	4,215
Other creditors	462	648
Accruals and deferred income	9,042	11,888
	<u>13,739</u>	<u>16,751</u>

**21 Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Parishioner loans	<u>5,000</u>	<u>5,000</u>

**22 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>10,760</u>	<u>11,497</u>

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

## ST JOHN'S PARISH, MOIRA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	127,484	14,092	(14,476)	-	-	127,100
Ibba Fundraising	2,404	6,485	(8,657)	-	-	232
Mission Trips Fund	2,504	1,686	-	-	-	4,190
DFC Fund	1,477	155	-	-	-	1,632
LOGIC Fund	114,674	144,412	(148,730)	-	-	110,356
St Johns Bowling Club	1,656	700	(278)	-	-	2,078
Land and Buildings (RCB)	2,313,766	-	-	-	-	2,313,766
Investment Property (RCB)	450,000	-	-	-	-	450,000
Cash held (RCB)	487,839	17,340	-	-	-	505,179
Unit Trusts	1,145,014	32,954	-	-	24,047	1,202,015
Advent Fund	26,462	-	-	-	-	26,462
	<u>4,774,277</u>	<u>217,824</u>	<u>(172,141)</u>	<u>-</u>	<u>24,047</u>	<u>4,844,007</u>

## ST JOHN'S PARISH, MOIRA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 23 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	117,997	9,487	-	-	-	127,484
Ibba Fundraising	1,404	1,372	(372)	-	-	2,404
Mission Trips Fund	2,329	975	(800)	-	-	2,504
DFC Fund	1,322	155	-	-	-	1,477
LOGIC Fund	124,511	167,456	(177,293)	-	-	114,674
St Johns Bowling Club	1,336	1,060	(740)	-	-	1,656
Women's Guild	10,801	-	(501)	(10,300)	-	-
Land and Buildings (RCB)	2,313,766	-	-	-	-	2,313,766
Investment Property (RCB)	410,000	-	-	-	40,000	450,000
Cash held (RCB)	472,857	14,982	-	-	-	487,839
Unit Trusts	1,085,283	26,840	-	-	32,891	1,145,014
Advent Fund	26,462	-	-	-	-	26,462
	<u>4,669,065</u>	<u>222,327</u>	<u>(179,706)</u>	<u>(10,300)</u>	<u>72,891</u>	<u>4,774,277</u>

- The Murdock Bequest is to be used on the costs of the organ in The Parish Church
- The Building Fund is to be used to maintain the church property
- The Ibba Fundraising Fund is to be used on initiatives to support the link Diocese in South Sudan
- The Mission Trip Fund is to be used to support young people undertaking mission trips
- This fund is to be used for income from DFC for poverty
- LOGIC funds are used to administer Logic and to support Logic programs
- St John's Bowling Club fund is used to support the activities of St John's Bowling Club
- Women's Guild fund is used to support Women's guild activities and provision of catering in the Parish
- Funds held in Land and Buildings (RCB) can only be used for capital projects approved by RCB
- Funds held in Investment Property (RCB) can only be used for capital projects approved by RCB
- Funds held in cash by RCB can only be used for capital projects approved by RCB
- Unit Trusts held by RCB can only be used for capital projects approved by RCB
- Advent fund is used to support the diocesan evangelist and the children's ministry

# ST JOHN'S PARISH, MOIRA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	455,713	390,507	(377,711)	-	468,509
	<u>455,713</u>	<u>390,507</u>	<u>(377,711)</u>	<u>-</u>	<u>468,509</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	431,318	366,311	(352,216)	10,300	455,713
	<u>431,318</u>	<u>366,311</u>	<u>(352,216)</u>	<u>10,300</u>	<u>455,713</u>

#### 25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	151,926	2,324,083	2,476,009
Investment properties	-	450,000	450,000
Investments	-	1,692,900	1,692,900
Current assets/(liabilities)	321,583	377,024	698,607
Long term liabilities	(5,000)	-	(5,000)
	<u>468,509</u>	<u>4,844,007</u>	<u>5,312,516</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 December 2023:</b>			
Tangible assets	142,523	2,329,112	2,471,635
Investment properties	-	450,000	450,000
Investments	-	1,618,970	1,618,970
Current assets/(liabilities)	318,190	376,195	694,385
Long term liabilities	(5,000)	-	(5,000)
	<u>455,713</u>	<u>4,774,277</u>	<u>5,229,990</u>

## ST JOHN'S PARISH, MOIRA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 26 Operating lease commitments

##### Lessor

At the reporting end date the church had contracted with tenants for the following minimum lease payments:

	2024	2023
	£	£
Within one year	35,000	35,000
Between two and five years	140,000	140,000
In over five years	411,250	446,250
	<u>586,250</u>	<u>621,250</u>

#### 27 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 28 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	82,526	129,607
Adjustments for:		
Investment income recognised in statement of financial activities	(111,073)	(100,968)
Fair value gains and losses on investment properties	-	(40,000)
Fair value gains and losses on investments	(24,047)	(32,891)
Depreciation and impairment of tangible fixed assets	8,000	9,900
Movements in working capital:		
(Increase) in debtors	(5,228)	(2,370)
(Decrease)/increase in creditors	(3,012)	3,472
<b>Cash absorbed by operations</b>	<u>(52,834)</u>	<u>(33,250)</u>

#### 29 Analysis of changes in net funds

The church had no material debt during the year.

**Moir/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Accounts

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	<u>2023</u> Total funds £	<u>2022</u> Total funds £
	<u>Notes</u>				
<b>Income from:</b>					
Donations and legacies	3	213,893	10,859	224,752	204,335
Other trading activities	4	26,779	975	27,754	25,517
Investments	5	58,991	41,977	100,968	90,137
Charitable activities	6	9,259	168,516	177,775	248,564
Other income	7	5,113	-	5,113	2,556
<b>Total income</b>		<u>314,035</u>	<u>222,327</u>	<u>536,362</u>	<u>571,109</u>
<b>Expenditure</b>					
Raising funds	10	828	-	828	825
Charitable activities	10	348,307	119,631	467,938	495,420
Other	10	3,081	7,799	10,880	9,990
<b>Total expenditure</b>		<u>352,216</u>	<u>127,430</u>	<u>479,646</u>	<u>506,235</u>
<b>Net (expenditure) / income before transfers</b>		(38,181)	94,897	56,716	64,874
<b>Transfers between funds</b>		<u>62,576</u>	<u>(62,576)</u>	<u>-</u>	<u>-</u>
<b>Net income before other recognised gains</b>		24,395	32,321	56,716	64,874
Unrealised gain / (loss) on investment	11	-	72,891	72,891	(85,465)
<b>Net movement in funds</b>		24,395	105,212	129,607	(20,591)
<b>Reconciliation of funds:</b>					
Total funds brought forward		431,318	4,669,065	5,100,383	5,120,974
<b>Total funds carried forward</b>		<u>455,713</u>	<u>4,774,277</u>	<u>5,229,990</u>	<u>5,100,383</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 18 to 36 form part of these financial statements.

**BALANCE SHEET – 31 DECEMBER 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>Fixed assets</b>			
Tangible assets	16	2,471,635	2,481,535
Investment property	17	450,000	410,000
Investments	18	1,618,970	1,543,140
		<u>4,540,605</u>	<u>4,434,675</u>
<b>Current assets</b>			
Debtors	19	50,765	48,394
Investments	20	161,957	157,821
Cash at bank and in hand		498,414	477,772
		<u>711,136</u>	<u>683,987</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>(16,751)</u>	<u>(13,279)</u>
<b>Net current assets</b>		<u>694,385</u>	<u>670,708</u>
<b>Total assets less current liabilities</b>		<u>5,234,990</u>	<u>5,105,383</u>
<b>Creditors: amounts falling due after more than one year</b>	22	(5,000)	(5,000)
<b>Net assets</b>	25	<u>5,229,990</u>	<u>5,100,383</u>
<b>Charity Funds</b>			
Restricted Funds	23	4,774,277	4,669,065
Unrestricted funds	23	455,713	431,318
<b>Total charity funds</b>		<u>5,229,990</u>	<u>5,100,383</u>

The notes on pages 18 to 36 form part of these financial statements.

The financial statements were approved and authorised for issue by the trustees on 9. 4. 2024 and signed on their behalf by:

*Joanne Megarrell*

Rev Joanne Megarrell (Rector)

Date: 9. 4. 2024

*William Crockett*

William Crockett (Trustee)

9. 4. 2024

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**STATEMENT OF CASH FLOWS – 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	26	<u>(33,250)</u>	<u>78,965</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		53,892	53,907
Purchase of tangible fixed assets		-	(17,880)
<b>Net cash provided by (used in) investing activities</b>		<u>53,892</u>	<u>36,027</u>
<b>Net increase in cash and cash equivalents in the reporting period</b>		20,642	114,992
<b>Cash and cash equivalents at the beginning of the reporting period</b>		477,772	362,780
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>498,414</u>	<u>477,772</u>
<b>Analysis of cash and cash equivalents</b>			
Cash at bank and in hand		498,414	477,772
<b>Total cash and cash equivalents</b>		<u>498,414</u>	<u>477,772</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### 1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### (a) General information and basis of preparation

Moira Parish Church is a charity and is part of the registered charity, Moira/Moira/St John's/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 3rd November 2014. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Moira/Moira/St John's/Down & Dromore/Church of Ireland, a charitable trust is constituted under a trust deed dated 3rd November 2014.

Moira/Moira/St John's/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

##### Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

## NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)

### 1. ACCOUNTING POLICIES (*CONTINUED*)

#### 1. Summary of significant accounting policies (*continued*)

##### (c) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish. The cost of raising and administering such funds are charged against the specific fund.

##### (d) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**1. ACCOUNTING POLICIES (CONTINUED)****1. Summary of significant accounting policies (continued)****(e) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Cost of raising funds includes office running expenses;
- Expenditure on charitable activities includes wages and salaries, Diocesan assessments, church running costs, charitable donations and administration costs; and
- Other expenditure represents those items not falling in to the categories above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(f) Support cost allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources.

The analysis of these costs is included in note 8.

**(g) Tangible fixed assets**

The assets of the Parish comprise:-

Parish Church and Graveyard	Old School building	Petrol station
Parish Centre	6 Berwick Heights	Glebe Land
Rectory	27 Danesfort	LOGIC equipment
Bateman Suite	53 Main Street	

The Parish Church and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

## NOTES TO THE FINANCIAL STATEMENTS (*CONTINUED*)

### 1. ACCOUNTING POLICIES (*CONTINUED*)

#### (g) **Tangible fixed assets** (*continued*)

The Parish Centre is recognised at cost of construction / acquisition.

The Rectory and Bateman Suite are recognised at cost of construction.

The Old School Building and properties at 6 Berwick Heights and 53 Main Street are included at cost of purchase.

The properties at 27 Danesfort and the Glebe Land are included on the balance sheet on the basis of deemed cost based on a previous valuation.

No depreciation has been provided on the Parish Centre, Rectory, Bateman Suite, Old School Building or the properties at 6 Berwick Heights, 53 Main Street, 27 Danesfort and the Glebe Land as the current estimated residual values are not less than their carrying value and the remaining useful life currently exceeds 50 years.

Equipment and donated assets are recognised at cost and are depreciated on a straight line basis over their expected useful life ranging from a period of 4 to 20 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

St John's Parish, Moira has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset as £5,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

#### (h) **Investments**

*Fixed asset investments* comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date.

The investment property, a filling station in Main Street, Moira, is included on the balance sheet on the basis of valuations carried out by Stewart Estate Agents, 34a Main Street, Moira as at 5 December 2023.

Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

## NOTES TO THE FINANCIAL STATEMENTS *(CONTINUED)*

### 1. ACCOUNTING POLICIES *(CONTINUED)*

**(h) Investments *(continued)***

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

*Current asset investments* are short term investments with a maturity term of no greater than one year. They include bonds and short term deposits. They are recorded at their initial cost less impairment on the basis that they have maturity terms of no greater than one year.

**(i) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(j) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

**(k) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**(l) Tax**

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid. The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

**(m) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**(n) Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Key sources of estimation uncertainty**

#### **Fixed assets**

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these assets' lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets' lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

#### **Investment Properties**

Fair value is determined annually and derived from the current market rents and investment property yields for comparable real estate. Valuation involves some estimation uncertainty but is based on periodic advice from independent expert valuers.

#### **Support costs**

Judgements are made in relation to the allocation of support costs of the charity to its charitable activities.

The trustees consider it appropriate to allocate these costs based on the allocation of grant funding to the charitable activities in the year.

#### **Restricted funds**

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds.

The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
Weekly envelopes/FWO	165,542	-	165,542	150,912	-	150,912
Building Fund Envelopes	-	9,487	9,487	-	9,479	9,479
Loose collections	8,431	-	8,431	3,584	-	3,584
Tax recovered on donations	30,753	-	30,753	27,016	-	27,016
Harvest	3,482	-	3,482	575	-	575
Grant LCCC	1,000	-	1,000	7,731	-	7,731
Grant RCB	-	-	-	1,510	-	1,510
Grant COIOCS	-	-	-	200	-	200
Fundraising Ibba	-	1,372	1,372	-	20	20
Donations	2,500	-	2,500	435	-	435
Donations in lieu	1,435	-	1,435	1,180	-	1,180
Appeals/Collections	750	-	750	1,693	-	1,693
	<b>213,893</b>	<b>10,859</b>	<b>224,752</b>	<b>194,836</b>	<b>9,499</b>	<b>204,335</b>

Income from donations and legacies was £224,752 (2022: £204,335) of which £10,859 (2022: £9,499) was attributable to restricted funds and £213,893 (2022: £194,836) was attributable to unrestricted funds.

**4. INCOME FROM TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
Use of Parish Centre	23,407	-	23,407	22,496	-	22,496
Mission stall income	-	975	975	-	495	495
Car boot income	3,372	-	3,372	2,526	-	2,526
	<b>26,779</b>	<b>975</b>	<b>27,754</b>	<b>25,022</b>	<b>495</b>	<b>25,517</b>

Income from trading activities was £27,754 (2022: £25,517) of which £975 (2022: £495) was attributable to restricted funds and £26,779 (2022: £25,022) was attributable to unrestricted funds.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****5. INCOME FROM INVESTMENTS**

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
Rent Petrol Station	35,000	-	35,000	35,000	-	35,000
Rent Berwick/Danesfort	15,900	-	15,900	16,400	-	16,400
Bank interest received	6,286	-	6,286	3,836	-	3,836
Interest Down and Dromore Board of Education	956	-	956	956	-	956
RCB Scheme Income	304	-	304	291	-	291
Church of Ireland Trustees dividend	219	-	219	241	-	241
RCB Trust	326	-	326	313	-	313
DFC income	-	155	155	-	159	159
Land Letting	-	-	-	125	-	125
Unit Trust income	-	26,840	26,840	-	30,265	30,265
Interest RCB Accounts	-	14,982	14,982	-	2,551	2,551
	<b>58,991</b>	<b>41,977</b>	<b>100,968</b>	<b>57,162</b>	<b>32,975</b>	<b>90,137</b>

Income from investments was £100,968 (2022: £90,137) of which £41,977 (2022: £32,975) was attributable to restricted funds and £58,991 (2022: £51,250) was attributable to unrestricted funds.

**6. CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
Graveyard income	2,520	-	2,520	3,610	-	3,610
Organisation income	-	168,516	168,516	-	244,954	244,954
Other income	6,739	-	6,739	-	-	-
	<b>9,259</b>	<b>168,516</b>	<b>177,775</b>	<b>3,610</b>	<b>244,954</b>	<b>248,564</b>

Income from charitable activities was £177,775 (2022: £248,564) of which £168,516 (2022: £244,954) was attributable to restricted funds and £9,259 (2022: £3,610) was attributable to unrestricted funds.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 7. OTHER INCOME

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
NIE	5	-	5	5	-	5
Other	5,108	-	5,108	2,551	-	2,551
	<b>5,113</b>	<b>-</b>	<b>5,113</b>	<b>2,556</b>	<b>-</b>	<b>2,556</b>

Other income was £5,113 (2022: £2,556) of which £Nil (2022: £Nil) was attributable to restricted funds and £5,113 (2022: £2,556) was attributable to unrestricted funds.

### 8. ALLOCATION OF SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
Governance	-	10,837	10,837	-	7,476	7,476
Office costs	828	-	828	825	-	825
	<b>828</b>	<b>10,837</b>	<b>11,665</b>	<b>825</b>	<b>7,476</b>	<b>8,301</b>

### 9. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
Audit and accountancy fees	8,346	-	8,346	7,476	-	7,476
Legal and professional fees	2,491	-	2,491	-	-	-
	<b>10,837</b>	<b>-</b>	<b>10,837</b>	<b>7,476</b>	<b>-</b>	<b>7,476</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****10. ANALYSIS OF TOTAL EXPENDITURE**

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
<b>Raising funds</b>						
Church envelopes	828	-	828	825	-	825
	<b>828</b>	<b>-</b>	<b>828</b>	<b>825</b>	<b>-</b>	<b>825</b>
<b>Charitable Activities</b>						
Salaries and Wages	205,453	-	205,453	234,909	-	234,909
Diocesan						
Costs/Assessment	22,829	-	22,829	22,092	-	22,092
Church Running Costs	52,523	-	52,523	58,001	-	58,001
Charitable Donations	24,607	-	24,607	22,969	-	22,969
Administration Costs	15,575	-	15,575	12,367	-	12,367
Graveyard Costs	2,504	-	2,504	1,925	-	1,925
Organisation expenditure	-	118,459	118,459	-	126,091	126,091
Miscellaneous	24,816	1,172	25,988	17,066	-	17,066
	<b>348,307</b>	<b>119,631</b>	<b>467,938</b>	<b>369,329</b>	<b>126,091</b>	<b>495,420</b>
<b>Other Costs</b>						
Bank interest/Charges	980	-	980	920	-	920
Depreciation	2,101	7,799	9,900	1,332	7,738	9,070
	<b>3,081</b>	<b>7,799</b>	<b>10,880</b>	<b>2,252</b>	<b>7,738</b>	<b>9,990</b>
<b>Total Expenditure</b>	<b>352,216</b>	<b>127,430</b>	<b>479,646</b>	<b>372,406</b>	<b>133,829</b>	<b>506,235</b>

**11. GAIN/(LOSS) ON INVESTMENT ASSETS**

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
Fair value gains /(losses)						
- unit trust	-	32,891	32,891	-	(85,465)	(85,465)
- investment property	-	40,000	40,000	-	-	-
	<b>-</b>	<b>72,891</b>	<b>72,891</b>	<b>-</b>	<b>(85,465)</b>	<b>(85,465)</b>

**12. TAXATION**

St John's Parish, Moira is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**13. AUDITOR'S REMUNERATION**

The auditor's remuneration amounts to an audit fee of £2,160 (2022: £2,160) and other services of £6,186 (2022: £5,316).

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 14. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUENRATION AND EXPENSES

The trustees received remuneration in the year totalling £63,665 (2022: £59,284).

The charity considers its key management personnel comprise the trustees. The total amount of employee benefits received by key management personnel is £Nil (2022: £Nil).

The parish paid expenses of £Nil (2022: £Nil) relating to the running costs of the rectory which is occupied by the rector.

The Parish pays a stipend and locomotory allowance based on recommendation by the Representative Church Body which recommends set amounts based on the Stipend Group assigned to the Parish. Moira Parish Church falls within Stipend Group A.

Expenses amounting to £2,581 (2022: £3,760) were reimbursed to 3 (2022: 3) trustees.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

### 15. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of employees during the year was as follows:

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2022 Number
Ministerial	1	1
Youth	1	1
LOGIC	7	11
Administration	2	2
	<u>11</u>	<u>15</u>

The total staff costs and employees' benefits was as follows:

	2023 £	2022 £
Wages and salaries	182,955	211,213
Social security	11,001	12,985
Defined contribution pension costs	<u>11,497</u>	<u>10,711</u>
	<u>205,453</u>	<u>234,909</u>

	2023 £	2022 £
Allocated to:		
Raising funds	-	-
Charitable activities	<u>205,453</u>	<u>234,909</u>
	<u>205,453</u>	<u>234,909</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****16. TANGIBLE FIXED ASSETS**

	Land and buildings	LOGIC Equipment	LOGIC Donated Asset	Parish Equipment	Total
Cost	£	£	£	£	£
At 1 January 2023	2,443,677	84,851	3,995	21,033	2,553,556
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	<u>2,443,677</u>	<u>84,851</u>	<u>3,995</u>	<u>21,033</u>	<u>2,553,556</u>
<b>Depreciation</b>					
At 1 January 2023	-	61,974	3,729	6,318	72,021
Charge for the year	-	7,531	266	2,103	9,900
Disposals	-	-	-	-	-
At 31 December 2023	-	<u>69,505</u>	<u>3,995</u>	<u>8,421</u>	<u>81,921</u>
<b>Net book value</b>					
At 31 December 2023	<u>2,443,677</u>	<u>15,346</u>	-	<u>12,612</u>	<u>2,471,635</u>
At 31 December 2022	<u>2,443,677</u>	<u>22,877</u>	266	14,715	<u>2,481,535</u>

	2023 £	2022 £
Land and buildings:		
Freehold	-	-
Long leasehold	2,443,677	2,443,677
Short leasehold	-	-
	<u>2,443,677</u>	<u>2,443,677</u>

**17. INVESTMENT PROPERTY**

	2023 £	2022 £
<b>Cost</b>		
At 1 January 2023	410,000	410,000
Fair value gains on investments	40,000	-
At 31 December 2023	<u>450,000</u>	<u>410,000</u>
<b>Made up of:</b>		
Filling station, Moira	<u>450,000</u>	<u>410,000</u>

Investment property relates to a filling station in Moira. The filling station was valued by Stewart Estate Agents, 34a Main Street, Moira, BT67 0LE.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 18. FIXED ASSET INVESTMENTS

	Other Investments	Total
	£	£
<b>Cost or valuation</b>		
At 1 January 2022	1,543,140	1,543,140
Additions	42,940	42,940
Revaluation	32,890	32,890
At 31 December 2023	<u>1,618,970</u>	<u>1,618,970</u>
<b>Impairment</b>		
At 1 January 2022	-	-
Additions	-	-
Revaluation	-	-
At 31 December 2023	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31 December 2023	<u>1,618,970</u>	<u>1,618,970</u>
At 31 December 2022	<u>1,543,140</u>	<u>1,543,140</u>

Investments at fair value comprise:

	2023	2022
	£	£
Unit Trusts	1,131,131	1,070,283
Cash held by RCB	487,839	472,857
	<u>1,618,970</u>	<u>1,543,140</u>

Unit Trusts are based on stock market valuations at the end of each financial year. The valuations are susceptible to falls as well as rises.

### 19. DEBTORS

	2023	2022
	£	£
Gift Aid receivable	17,044	27,016
Prepayments and accrued income	19,839	6,378
Unit trust income receivable	13,882	15,000
	<u>50,765</u>	<u>48,394</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**20. CURRENT ASSET INVESTMENTS**

	2023	2022
	£	£
Bonds	84,735	81,752
Short term deposits	77,222	76,069
	<u>161,957</u>	<u>157,821</u>

Bonds and short-term deposits are measured at cost less impairment on the basis they represent deposits with a maturity term greater than 3 months up to one year. £84,735 was invested in a 1 year bond with a maturity date of 6 December 2024 with an interest rate of 5.24%. £77,222 was invested in a 95-day notice account with an interest rate of 3.75%.

**21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	11,888	8,622
PAYE	4,215	3,948
Other creditors	648	709
	<u>16,751</u>	<u>13,279</u>

**22. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Parishioner loans	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****23. FUNDS RECONCILIATION**

	As at 1 January 2023 £	Incoming £	Expenditure £	Transfers £	Fair value gain / (loss) £	As at 31 December 2023 £
<b>Restricted Funds</b>						
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	117,997	9,487	-	-	-	127,484
Ibba Fundraising	1,404	1,372	(372)	-	-	2,404
Mission Trips Fund	2,329	975	(800)	-	-	2,504
DFC Fund	1,322	155	-	-	-	1,477
LOGIC Fund	124,511	167,456	(125,017)	(52,276)	-	114,674
St Johns Bowling Club	1,336	1,060	(740)	-	-	1,656
Women's Guild	10,801	-	(501)	(10,300)	-	-
Land and Buildings held by RCB	2,313,766	-	-	-	-	2,313,766
Investment Property held by RCB	410,000	-	-	-	40,000	450,000
Cash held by RCB	472,857	14,982	-	-	-	487,839
Unit Trusts	1,085,283	26,840	-	-	32,891	1,145,014
Advent Fund	26,462	-	-	-	-	26,462
	<b>4,669,065</b>	<b>222,327</b>	<b>(127,430)</b>	<b>(62,576)</b>	<b>72,891</b>	<b>4,774,277</b>
<b>Unrestricted Funds</b>						
General Fund	431,318	314,035	(352,216)	62,576	-	455,713
	<b>431,318</b>	<b>314,035</b>	<b>(352,216)</b>	<b>62,576</b>	<b>-</b>	<b>455,713</b>
<b>Total Funds</b>	<b>5,100,383</b>	<b>536,362</b>	<b>(479,646)</b>	<b>-</b>	<b>72,891</b>	<b>5,229,990</b>

- The Murdock Bequest is to be used on costs of The organ in The Parish Church
- The Building Fund is to be used to maintain the church property
- The Ibba Fundraising Fund is to be used on initiatives to support the link Diocese in South Sudan
- The Mission Trip Fund is to be used to support young people undertaking mission trips
- This fund is to be used for income from DFC for poverty
- LOGIC funds are used to administer Logic and to support Logic programs
- St John's Bowling Club fund is used to support the activities of St John's Bowling Club
- Women's Guild fund is used to support Women's guild activities and provision of catering in the Parish
- Funds held in Land and Buildings held by RCB can only be used for capital projects approved by RCB
- Funds held in Investment Property held by RCB can only be used for capital projects approved by RCB
- Funds held in cash by RCB can only be used for capital projects approved by RCB
- Unit Trusts held by RCB can only be used for capital projects approved by RCB
- Advent fund is used to support the diocesan evangelist and the children's ministry
- Revaluation reserve is accumulation of unrealised gains from investment property

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****23. FUNDS RECONCILIATION (CONTINUED)**

	As at 1 January 2022 £	Incoming £	Expenditure £	Transfers £	Fair value gain / (loss) £	As at 31 December 2022 £
<b>Restricted Funds</b>						
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	108,518	9,479	-	-	-	117,997
Ibba Fundraising	1,384	20	-	-	-	1,404
Mission Trips Fund	1,834	495	-	-	-	2,329
DFC Fund	1,163	159	-	-	-	1,322
LOGIC Fund	120,986	244,938	(133,754)	(107,659)	-	124,511
St Johns Bowling Club	1,411	-	(75)	-	-	1,336
Women's Guild	10,785	16	-	-	-	10,801
Land and Buildings held by RCB	2,313,766	-	-	-	-	2,313,766
Investment Property held by RCB	410,000	-	-	-	-	410,000
Cash held by RCB	470,306	2,551	-	-	-	472,857
Unit Trusts	1,140,483	30,265	-	-	(85,465)	1,085,283
Advent Fund	26,462	-	-	-	-	26,462
	<b>4,708,095</b>	<b>287,923</b>	<b>(133,829)</b>	<b>(107,659)</b>	<b>(85,465)</b>	<b>4,669,065</b>
<b>Unrestricted Funds</b>						
General Fund	412,879	283,186	(372,406)	107,659	-	431,318
	<b>412,879</b>	<b>283,186</b>	<b>(372,406)</b>	<b>107,659</b>	<b>-</b>	<b>431,818</b>
<b>Total Funds</b>	<b>5,120,974</b>	<b>571,109</b>	<b>(506,235)</b>	<b>-</b>	<b>(85,465)</b>	<b>5,100,383</b>

- The Murdock Bequest is to be used on costs of The organ in The Parish Church
- The Building Fund is to be used to maintain the church property
- The Ibba Fundraising Fund is to be used on initiatives to support the link Diocese in South Sudan
- The Mission Trip Fund is to be used to support young people undertaking mission trips
- This fund is to be used for income from DFC for poverty
- LOGIC funds are used to administer Logic and to support Logic programs
- St John's Bowling Club fund is used to support the activities of St John's Bowling Club
- Women's Guild fund is used to support Women's guild activities and provision of catering in the Parish
- Funds held in Land and Buildings held by RCB can only be used for capital projects approved by RCB
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- Funds held in cash by RCB can only be used for capital projects approved by RCB
- Unit Trusts held by RCB can only be used for capital projects approved by RCB
- Advent fund is used to support the diocesan evangelist and the children's ministry

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 23. FUNDS RECONCILIATION (CONTINUED)

#### Fund descriptions

a) Unrestricted funds

The income in the General Fund comprises mainly of donations from collections and gift aid. Expenses within the General Fund relate to the raising funds and charitable activities of the charity.

b) Restricted funds

The income and expenditure in the restricted funds relate to donations to the building fund and other specific donations during the year.

### 24. TRANSFERS

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

Reimbursement of wages and running costs from the Logic fund to the Parish Church are accounted for as a transfer.

During the year, £10,300 was transferred from the Women's Guild Fund to the General Fund at the request of the members as the Guild meetings no longer take place.

### 25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
Fixed assets – tangible	2,329,112	142,523	2,471,635
Fixed assets – investments	2,068,970	-	2,068,970
Current assets	376,195	334,941	711,136
Current liabilities	-	(16,751)	(16,751)
Loans	-	(5,000)	(5,000)
<b>Net assets as at 31 December 2023</b>	<b><u>4,774,277</u></b>	<b><u>455,713</u></b>	<b><u>5,229,990</u></b>
Fixed assets – tangible	2,336,909	144,626	2,481,535
Fixed assets – investments	1,953,140	-	1,953,140
Current assets	379,016	304,971	683,987
Current liabilities	-	(13,279)	(13,279)
Loans	-	(5,000)	(5,000)
<b>Net assets as at 31 December 2022</b>	<b><u>4,669,065</u></b>	<b><u>431,318</u></b>	<b><u>5,100,383</u></b>

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 26. RECONCILIATION OF NET INCOME TO CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the year	56,716	64,874
Depreciation	9,900	9,070
Dividends, interest and rent from investments	(53,892)	(53,907)
(Increase) /decrease in debtors	(2,371)	95,569
Increase / (decrease) in creditors	3,472	(6,210)
Other adjustments:		
Interest on fixed asset investments	(41,822)	(32,816)
Interest on current asset investments	(5,272)	(3,414)
Other non cash at bank movements	19	5,799
	<u>(33,250)</u>	<u>78,965</u>

### 27. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £11,497 (2022 - £10,711). At the balance sheet date outstanding payments to the fund totalled £648 (2022 - £709).

### 28. CONTINGENT LIABILITIES

The charity has a contingent liability to repay grants received if certain conditions are not met or if they are breached.

### 29. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year (2022: None).

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 30. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2023	2022
	£	£
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
Fixed asset investments – unit trusts	1,131,131	1,070,283
Debt instruments measured at cost less impairment:		
Fixed asset investments – Cash held by RCB	487,839	472,857
Current asset investments - 1 year maturity bonds	84,735	81,752
- 95 day notice account	77,222	76,069
	<u>1,780,927</u>	<u>1,700,961</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	2023	2022
	£	£
<i>Income and (expenses):</i>		
Financial assets measured at fair value through net income / expenditure:		
Fixed asset investments – unit trusts	28,800	32,225
Debt instruments measured at cost less impairment:		
Fixed asset investments – Cash held by RCB	14,982	2,551
Current asset investments - 1 year maturity bonds	2,984	1,009
- 95 day notice account	1,153	811
	<u>47,919</u>	<u>36,596</u>
<i>Net gains and (losses):</i>		
Financial assets measured at fair value through net income / expenditure:		
Fixed asset investments – investment property	40,000	-
Fixed asset investments – unit trusts	32,891	(85,465)
Current asset investments - 1 year maturity bonds	-	-
- 95 day notice account	-	-
	<u>72,891</u>	<u>(85,465)</u>

Details of interest income and interest expenses reflected in net income are shown within notes 5 and 10 respectively in the notes to the financial statements.

**Moir/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Annual report

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## TRUSTEES' ANNUAL REPORT

The trustees present the annual report and accounts for Moira Parish Church for the year ended 31 December 2023.

The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the Annual Report and Financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

### Reference and administrative details

<b>Charity name</b>	Moira Parish Church
<b>Charity Registration number</b>	NIC 101047
<b>Charity address</b>	St John's Parish Church, 51 Main Street, Moira, BT67 OLQ
<b>Auditor</b>	GMcG Lisburn, Chartered Accountants & Statutory Auditor, Century House, Enterprise Crescent, Ballinderry Road, Lisburn, BT28 2BP
<b>Bankers</b>	Ulster Bank Limited, 18 Bow Street, Lisburn, BT28 1BN

### Trustees

The trustees who have served during the year were as follows:

Rev Joanne Megarrell	Mrs Johan Warwick
Mr William Crockett	Ms Elaine Woods (resigned 18 April 2023)
Mr William Dillon	Mr George Downey
Mr David Johnston	Dr Timothy Courtney (resigned 31 January 2023)
Mr Maurice Johnston	Mr Peter Dillon (appointed 18 April 2023)
Mr David Kerr	Rev David Pierce (appointed 18 April 2023)
Mr David Parkinson	Mr Jonathan Cromie (appointed 18 April 2023)
Mr Bert Traylen	Mr Stephen Waite (appointed 18 April 2023)
Mrs Bessena Crockett	Dr Raymond McAuley (appointed 18 April 2023)
Ms Gillian Garvin (resigned 18 April 2023)	

## TRUSTEES' ANNUAL REPORT (*CONTINUED*)

### Reference and administrative details (*Continued*)

#### Office-bearers

Clergy:	Rev Joanne Megarrell
Hon. Church Secretary:	Mr William Crockett
Rector's Church Warden:	Mr Bert Traylen (up to 18 April 2023) Dr Raymond McAuley (from 18 April 2023)
People's Church Warden:	Mr David Parkinson (up to 18 April 2023) Rev David Pierce (from 18 April 2023)
Rector's Glebe Warden:	Mr David Johnston
People's Glebe Warden:	Mr David Kerr
Hon. Church Treasurer:	Mr David Johnston (up to 18 April 2023) Mrs Bessena Crockett (from 18 April 2023)

#### Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion. The principal function of St John's Parish Moira is to support the advancement of the Christian religion by promoting, through the work of St John's Parish, Moira the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. John's Parish, Moira has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Parish.

#### Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### Public Benefit

The public benefit purpose is the expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration, and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching.

The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support through contributions the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No trustee receives remuneration, reward or other private benefit for carrying out their trustee responsibility.

## TRUSTEES' ANNUAL REPORT (*CONTINUED*)

### **Public Benefit (*Continued*)**

The direct benefits flowing from this purpose include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records, property and artefacts and the subsequent and continued request for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

### **Achievements, Performance and Public Benefit**

Our church Mission Statement is 'growing closer to God in love and obedience; growing closer together in caring and sharing, growing closer to others in friendship and witness.' This statement embodies and undergirds what we undertake as a parish. The Parish has also given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that its activities during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

### Worship and Prayer

This year we were delighted to have the usual traditional and contemporary worship services again with four services each Sunday and five once a month. These services are open to everyone in the community. We currently have around 700 families on the Parish Register, with both resident and accustomed members.

We had 3 weddings in the church this year, when again we were pleased to welcome family and friends and some of the wider community into the church. We had 19 funerals and 7 baptisms.

This year services continued to be live streamed on Facebook and YouTube each Sunday and a dial up telephone service was provided for those who wished to avail of the service but who didn't have internet. The service was also recorded on CDs for others. Naturally our services were reaching a wide audience, both in our local community and further afield.

We ran our usual 'community' services again this year including community harvest and Christmas services and were pleased to welcome visitors from the community on both occasions.

Outside of our Sunday services, we continued with 'Wednesday's Word' and prayer time. We have again had some members of the wider community joining us for this.

### Pastoral Care

Pastoral care is important to the life and witness of St John's. Some members of the Parish are unable to attend church due to sickness or age. The clergy visit all who are housebound, sick or in Nursing Homes. They also visit those who are going through particular pastoral needs or traumas as well as general visiting.

Before our summer activities, we again delivered leaflets to some of the new developments in the wider community, advising them of our general ministry and summer activities.

### Parish Groups and facilities

We continued to run 'EmpowHER' – a meeting to empower women in their faith.

'Winter Warmers' continued to operate as a reaction to the economic crisis- a free meal once a week from November for anyone from the wider community and church.

## **TRUSTEES' ANNUAL REPORT (*CONTINUED*)**

### **Achievements, Performance and Public Benefit (*Continued*)**

#### Parish Groups and facilities (*continued*)

In addition to the above groups which St John's runs directly for the benefit of the wider community, the Select Vestry makes the facilities available for community events.

Community groups can hire the facilities to run their activities with regular users including fitness groups, fitness groups, ballet and the Moira Friendship Group (200+ members over the age of 50 meeting in the halls on a regular basis to enjoy fellowship, exercise and craft activities). This is an initiative of St. John's.

#### Mission and Evangelism

We run a monthly Car Boot Sale and Coffee Morning, where members of the community enjoy popping into the Parish Centre for a browse of the stalls and a cup of tea.

In June we held a mission where we provided 2 free BBQs for anyone in 2 of our new housing developments. We had games for the kids and these mission events were very well received.

In July we ran our Holiday Club for kids. Again, this was open to any children of Primary School age from the whole community. This culminated in a community BBQ for those who had been part of the Holiday Club.

LOGIC continued to engage with the young people of the community. They went on day trips, camps and continued to provide support for the young people in whatever way they could.

Revelation Youth Fellowship also held a number of events and attended Summer Madness together with LOGIC.

In August we held a Teddy Bears Picnic for children and their carers which again was open to anyone.

This year the parish again ran the ALPHA course- a course open to anyone to come and discover more about the Christian faith.

At half- term, we held a 'Light and Bright' party for kids in primary school and again this was open to kids from the local community.

At Christmas we organised the annual turning on of the tree lights and we were delighted to welcome over 500 people from the local community into the Parish Centre for some Christmas fayre and Santa. There were competitions which were also open to the three local Primary Schools.

In December, we had a Senior Citizen's Christmas lunch and we went Carol singing around the housebound in the local community. We also held a 'Pre-loved' Toy Sale where we welcomed many into the Parish Centre to sell their pre-loved toys.

### **Financial Review**

#### **Reserves Policy**

The Trustees have adopted a reserves policy which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Trustees in conjunction with a wider review of the finances of the parish.

## **TRUSTEES' ANNUAL REPORT (CONTINUED)**

### **Financial Review (continued)**

#### **Reserves Policy (continued)**

The reserves policy is set so that the net current assets are sufficient to cover commitments and to provide for at least six months operational costs. These reserves are held in order to maintain the operation of Moira Parish Church and to provide some surety against adverse financial events, such as a reduction in income or unplanned expenditure being required.

At 31 December 2023 the balance of unrestricted funds is £455,713 (2022: £431,318) and the balance of restricted funds is £4,774,277 (2022: £4,669,065). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

The financial year end to 31 December 2023, has resulted in an increase in total funds of £129,607 to £5,229,990, of which unrestricted funds for the year increased by £24,395 to £455,713 and restricted funds increased by £105,212 to £4,774,277, which included a £72,891 increase from unrealised gains in the valuation of unit trusts and investment property.

The amount of free reserves at 31 December 2023 is £313,190 (2022: £286,692), after excluding restricted funds of £4,774,277 (2022: £4,669,065) and unrestricted tangible fixed assets of £142,523 (2022: £144,626).

Overall, income for the year decreased by £34,747 from £571,109 in 2022 to £536,362 in 2023. Expenditure decreased by £26,589 from £506,235 in 2022 to £479,646 in 2023.

#### **Going Concern**

The trustees have reviewed the financial position of Moira Parish Church and the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities for the foreseeable future and that the financial statements to 31 December 2023 can be signed as a going concern.

#### **Future Developments**

The Select Vestry are continuing with the plans for building a garden room type structure in the grounds of 53 Main Street, called 'House of Hope' - a house offering a listening ear service and prayer space as well as facilitating other meetings.

### **Structure, Governance and Management**

#### **Governing Document and Constitution of St John's Parish, Moira**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are Charity Trustees.

#### **Recruitment and Appointment of Select Vestry**

As well as Constitutional requirements, parishes are obliged to implement Diocesan Regulations. The Diocesan Regulations require a financial commitment (Regulation 7.2.2) to become a member of the General Vestry. The members of the Select Vestry of Moira Parish Church are its Charity Trustees. Members of the General Vestry can vote and stand for election to the Select Vestry. Meetings of the General Vestry are normally held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will normally hold their positions for a period of one year and may be re-elected annually and there is no limit on the number of terms which may be served.

## **TRUSTEES' ANNUAL REPORT (*CONTINUED*)**

### **Structure, Governance and Management (*Continued*)**

#### **Pay and Remuneration**

The incumbent receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and office and locomotory allowances.

#### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the church wardens, the glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## TRUSTEES' ANNUAL REPORT (CONTINUED)

### Statement as to disclosure to our auditors

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

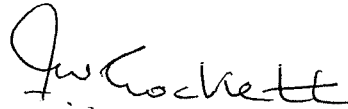
### Independent Auditor

The auditors, GMcG Lisburn, have indicated their willingness to continue in office, and a resolution concerning their appointment will be proposed at the Annual Easter Vestry Meeting.

Signed on behalf of the Trustees:



Rev Joanne Megarrell  
Rector of Moira Parish Church



William Crockett  
Trustee

9/4/2024



**Moira/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Annual return

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## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MOIRA PARISH CHURCH

YEAR ENDED 31 DECEMBER 2023

### Opinion

We have audited the financial statements of Moira Parish Church (the 'charity') for the year ended 31<sup>st</sup> December 2023 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MOIRA PARISH CHURCH**

**YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

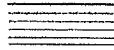
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MOIRA PARISH CHURCH

**YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 8 and 9, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

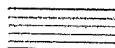
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

## **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and charity's financial results and position;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;



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## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MOIRA PARISH CHURCH**

**YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

### **Auditor's responsibilities for the audit of the financial statements (continued)**

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities that may exist within the charity for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

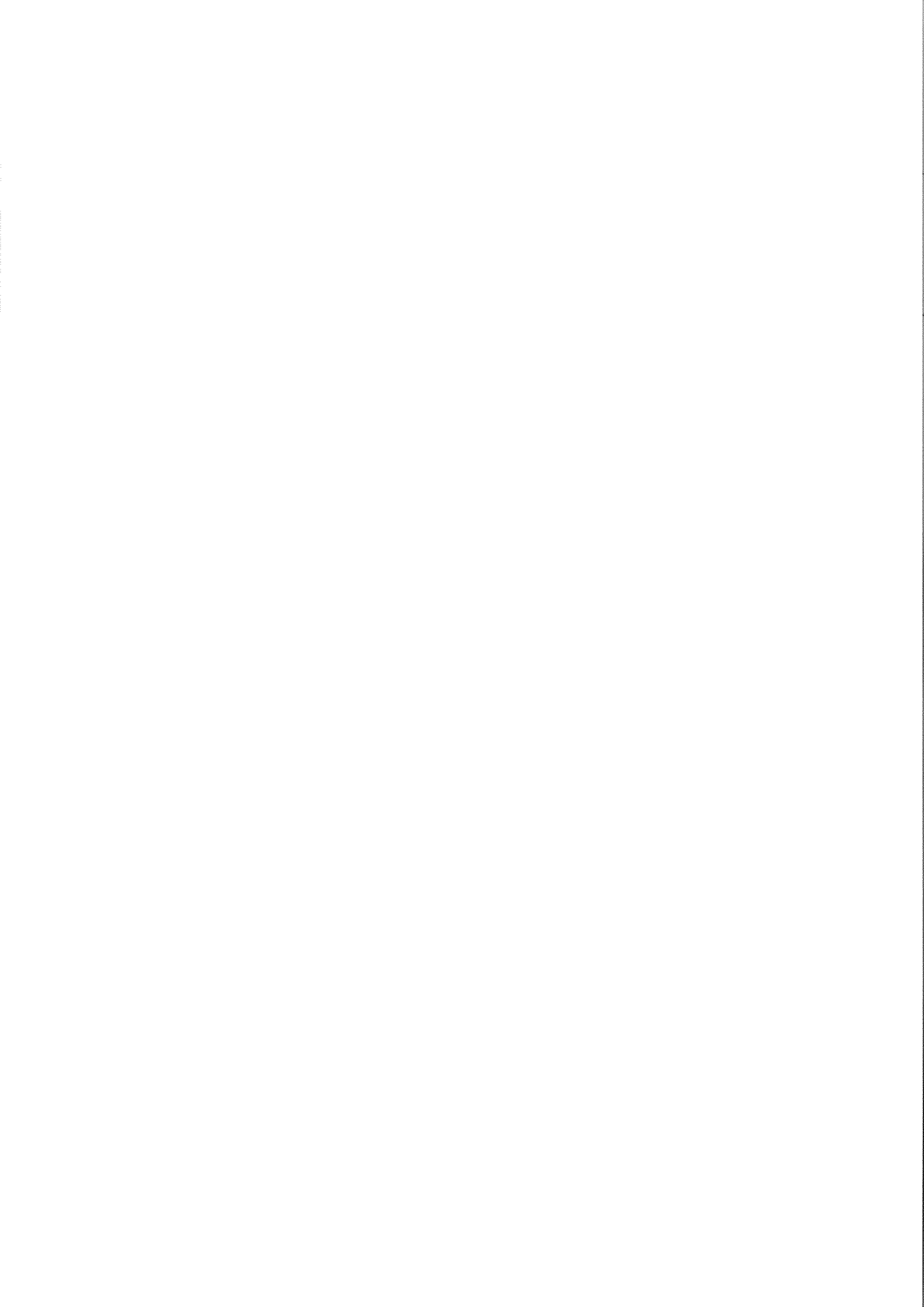
#### **Audit response to risks identified**

Our procedures to respond to risks identified include the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the charity's rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.





**Moir/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Accounts

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Moira Parish Church

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Income</b>					
Donations and legacies	3	194,836	9,499	204,335	377,984
Other trading activities	4	25,022	495	25,517	13,054
Investments	5	57,162	32,975	90,137	77,131
Charitable activities	6	3,610	244,954	248,564	148,462
Other income	7	2,556	-	2,556	636
<b>Total income</b>		<b>283,186</b>	<b>287,923</b>	<b>571,109</b>	<b>617,267</b>
<b>Expenditure</b>					
Raising funds	10	825	-	825	813
Charitable activities	10	369,329	126,091	495,420	382,081
Other	10	2,252	7,738	9,990	(11,641)
<b>Total expenditure</b>		<b>372,406</b>	<b>133,829</b>	<b>506,235</b>	<b>371,253</b>
<b>Net income/(expenditure) before transfers</b>		<b>(89,220)</b>	<b>154,094</b>	<b>64,874</b>	<b>246,014</b>
Transfers between funds		107,659	(107,659)	-	-
<b>Net income before other recognised gains</b>		<b>18,439</b>	<b>46,435</b>	<b>64,874</b>	<b>246,014</b>
Unrealised (loss)/gain on investment		-	(85,465)	(85,465)	130,208
<b>Net movement in funds</b>		<b>18,439</b>	<b>(39,030)</b>	<b>(20,591)</b>	<b>376,222</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		412,879	4,708,095	5,120,974	4,744,752
<b>Total funds carried forward</b>		<b>431,318</b>	<b>4,669,065</b>	<b>5,100,383</b>	<b>5,120,974</b>

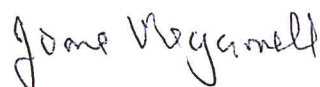
Moira Parish Church

Statement of Financial Position as at 31 December 2022

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Land and Buildings	16		2,443,677		2,443,677
LOGIC Equipment	16		22,877		20,348
LOGIC Donated Asset	16		266		1,065
Parish Equipment	16		14,715		7,635
Investment Property	17		410,000		410,000
Investments	18		<u>1,543,140</u>		<u>1,599,995</u>
			4,434,675		4,482,720
<b>Current assets</b>					
Debtors	19	48,394		143,963	
Investments	20	157,821		156,000	
Cash at bank		<u>477,772</u>		<u>362,780</u>	
		683,987		662,743	
<b>Creditors: amounts falling due within one year</b>	21	<u>(13,279)</u>		<u>(19,489)</u>	
<b>Net current assets</b>			<u>670,708</u>		<u>643,254</u>
<b>Total assets less current liabilities</b>			<u>5,105,383</u>		<u>5,125,974</u>
<b>Creditors: amounts falling due after one year</b>	22		(5,000)		(5,000)
<b>Net assets</b>	25		<u>5,100,383</u>		<u>5,120,974</u>
<b>Charity funds</b>					
Restricted Funds	23		4,669,065		4,708,095
Unrestricted Funds	23		<u>431,318</u>		<u>412,879</u>
			<u>5,100,383</u>		<u>5,120,974</u>

The notes on pages 18 to 33 form part of these financial statements.

The financial statements were approved and authorised for issue by the trustees on 13.4.2023



Rev Joanne Megarrell (Rector)



William Crockett (Trustee)

Moira Parish Church

Statement of Cash Flows for the year ended 31 December 2022

	Note	2022 £	2021 £
<b>Cashflows from operating activities</b>			
Net cash flow from operating activities	26	<u>78,965</u>	<u>66,614</u>
<b>Cashflows from investing activities</b>			
Dividends, interest and rents from investments		53,907	49,482
Purchase of fixed assets		(17,880)	-
<b>Net cash flow from investing activities</b>		<u>36,027</u>	<u>49,482</u>
<b>Cashflows from financing activities</b>			
Repayment of loans		-	(80,000)
<b>Net cash flow from financing activities</b>		<u>-</u>	<u>(80,000)</u>
<b>Net increase in cash and cash equivalents</b>		<b>114,992</b>	<b>36,096</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<b>362,780</b>	<b>326,684</b>
<b>Cash and cash equivalents at 31 December 2022</b>		<u><u>477,772</u></u>	<u><u>362,780</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank		477,772	362,780
<b>Cash and cash equivalents at 31 December 2022</b>		<u><u>477,772</u></u>	<u><u>362,780</u></u>

## Moira Parish Church

### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) General information and basis of preparation

Moira Parish Church is a charity and is part of the registered charity, Moira/Moira/St John's/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 3rd November 2014. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Moira/Moira/St John's/Down & Dromore/Church of Ireland, a charitable trust is constituted under a trust deed dated 3rd November 2014.

Moira/Moira/St John's/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

##### Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

1. Summary of significant accounting policies (continued)

c) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish. The cost of raising and administering such funds are charged against the specific fund.

d) Income

Plate Collections, Weekly Envelopes and Graveyard income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

## Moira Parish Church

### Notes to the Financial Statements for the year ended 31 December 2022 (continued)

#### 1. Summary of significant accounting policies (continued)

##### e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Cost of raising funds includes office running expenses;
- Expenditure on charitable activities includes wages and salaries, Diocesan assessments, church running costs, charitable donations and administration costs; and
- Other expenditure represents those items not falling in to the categories above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### f) Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources.

The analysis of these costs is included in note 8.

##### g) Tangible fixed assets

The assets of the Parish comprise:-

Parish Church and Graveyard	Old School Building	Petrol Station
Parish Centre	6 Berwick Heights	Glebe Land
Rectory	27 Danesfort	LOGIC equipment
Bateman Suite	53 Main Street	

The Parish Church and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

## Moira Parish Church

### Notes to the Financial Statements for the year ended 31 December 2022 (continued)

#### 1. Summary of significant accounting policies (continued)

##### g) Tangible fixed assets (continued)

The Parish Centre is recognised at cost of construction / acquisition. No depreciation has been provided on the Parish Centre buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Rectory and Bateman Suite are recognised at cost of construction. No depreciation has been provided on the Rectory or Bateman Suite as the current estimated residual value is not less than their carrying value and the remaining useful life currently exceeds 50 years.

The Old School Building and properties at 6 Berwick Heights and 53 Main Street are included at cost of purchase. No depreciation has been provided on either the Old School Building or the properties at 6 Berwick Heights and 53 Main Street as the current estimated residual values are not less than their carrying value and the remaining useful life currently exceeds 50 years.

The properties at 27 Danesfort, the Petrol Station and the Glebe Land are included on the balance sheet on the basis of valuations carried out by Mr T Waddell, Estate Agent, Longstone Property Sales, Moira as at 8 March 2017.

Equipment and donated assets are recognised at cost and are depreciated on a straight line basis over their expected useful life ranging from a period of 4 to 20 years.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

St John's Parish, Moira has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset as £5,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

##### h) Investments

*Fixed asset investments* comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date.

Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

**1. Summary of significant accounting policies (continued)**

**h) Investments (continued)**

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

*Current asset investments* are short term investments with a maturity term of no greater than one year. They include bonds and short term deposits. They are recorded at their initial cost less impairment on the basis that they have maturity terms of no greater than one year.

**i) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**j) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

**k) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**l) Tax**

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements including those involving estimates have been made in the process of

- (i) depreciation method, asset useful lives and residual values
- (ii) valuation of investment property

## Notes to the Financial Statements for the year ended 31 December 2022 (continued)

## 3. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Weekly Envelopes/FWO	150,912	-	150,912	139,656	-	139,656
Building Fund Envelopes	-	9,479	9,479	-	9,314	9,314
Advent Collection	-	-	-	-	250	250
Loose collections	3,584	-	3,584	2,358	-	2,358
Tax recovered on donations	27,016	-	27,016	26,740	-	26,740
Harvest	575	-	575	3,624	-	3,624
Grant Education Authority	-	-	-	1,554	-	1,554
Grant LCCC	7,731	-	7,731	4,730	-	4,730
Grant RCB	1,510	-	1,510	-	-	-
Grant COIOCS	200	-	200	-	-	-
Fundraising Ibba	-	20	20	-	170	170
Donations	435	-	435	2,755	-	2,755
Donations in lieu	1,180	-	1,180	1,670	-	1,670
Appeals/Collections	1,693	-	1,693	619	-	619
Legacy	-	-	-	184,544	-	184,544
	<u>194,836</u>	<u>9,499</u>	<u>204,335</u>	<u>368,250</u>	<u>9,734</u>	<u>377,984</u>

Income from donations and legacies was £204,335 (2021: £377,984) of which £9,499 (2021: £9,734) was attributable to restricted funds and £194,836 (2021: £368,250) was attributable to unrestricted funds.

## 4. Other trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Use of Parish Centre	22,496	-	22,496	12,270	-	12,270
Mission stall income	-	495	495	-	-	-
Car boot income	2,526	-	2,526	784	-	784
	<u>25,022</u>	<u>495</u>	<u>25,517</u>	<u>13,054</u>	<u>-</u>	<u>13,054</u>

Income from other trading activities was £25,517 (2021: £13,054) of which £495 (2021: £Nil) was attributable to restricted funds and £25,022 (2021: £13,054) was attributable to unrestricted funds.

## 5. Investments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Rent Petrol Station	35,000	-	35,000	30,625	-	30,625
Rent Berwick/Danesfort	16,400	-	16,400	14,700	-	14,700
Bank Interest received	3,836	-	3,836	2,408	-	2,408
Interest Down and Dromore Board of Education	956	-	956	1,911	-	1,911
RCB Scheme Income	291	-	291	278	-	278
Church of Ireland Trustees dividend	241	-	241	479	-	479
RCB Trust	313	-	313	299	-	299
DFC income	-	159	159	-	159	159
Land Letting	125	-	125	550	-	550
Unit Trust income	-	30,265	30,265	-	25,687	25,687
Interest RCB Accounts	-	2,551	2,551	-	35	35
	<u>57,162</u>	<u>32,975</u>	<u>90,137</u>	<u>51,250</u>	<u>25,881</u>	<u>77,131</u>

Income from investments was £90,137 (2021: £77,131) of which £32,975 (2021: £25,881) was attributable to restricted funds and £57,162 (2021: £51,250) was attributable to unrestricted funds.

Moira Parish Church

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

6. Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Graveyard Income	3,610	-	3,610	4,490	-	4,490
Other organisation income	-	244,954	244,954	-	143,972	143,972
	<u>3,610</u>	<u>244,954</u>	<u>248,564</u>	<u>4,490</u>	<u>143,972</u>	<u>148,462</u>

Income from charitable activities was £248,564 (2021: £148,462) of which £244,954 (2021: £143,972) was attributable to restricted funds and £3,610 (2021: £4,490) was attributable to unrestricted funds.

7. Other

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
NIE	5	-	5	5	-	5
Other	2,551	-	2,551	631	-	631
	<u>2,556</u>	<u>-</u>	<u>2,556</u>	<u>636</u>	<u>-</u>	<u>636</u>

Income from other was £2,556 (2021: £636) of which £Nil (2021: £Nil) was attributable to restricted funds and £2,556 (2021: £636) was attributable to unrestricted funds.

8. Allocation of support costs

	Raising funds £	Charitable activity £	Total 2022 £	Raising funds £	Charitable activity £	Total 2021 £
Governance	-	7,476	7,476	-	6,966	6,966
Office costs	825	-	825	813	-	813
	<u>825</u>	<u>7,476</u>	<u>8,301</u>	<u>813</u>	<u>6,966</u>	<u>7,779</u>

9. Governance costs

	Total 2022 £	Total 2021 £
Auditor's remuneration	<u>7,476</u>	<u>6,966</u>
	<u>7,476</u>	<u>6,966</u>

Moira Parish Church

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

10. Analysis of expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>Raising Funds</b>						
Church Envelopes	825	-	825	813	-	813
	<u>825</u>	<u>-</u>	<u>825</u>	<u>813</u>	<u>-</u>	<u>813</u>
<b>Charitable Activities</b>						
Salaries and Wages	234,909	-	234,909	184,972	-	184,972
Diocesan Costs/Assessment	22,092	-	22,092	23,232	-	23,232
Church Running Costs	58,001	-	58,001	45,516	-	45,516
Charitable Donations	22,969	-	22,969	22,251	-	22,251
Administration Costs	29,433	-	29,433	27,219	-	27,219
Graveyard Costs	1,925	-	1,925	1,110	-	1,110
Other organisation expenditure	-	126,091	126,091	-	77,781	77,781
	<u>369,329</u>	<u>126,091</u>	<u>495,420</u>	<u>304,300</u>	<u>77,781</u>	<u>382,081</u>
<b>Other Costs</b>						
Bank Interest/Charges	920	-	920	734	-	734
Interest on Loans	-	-	-	(19,600)	-	(19,600)
Depreciation	1,332	7,738	9,070	1,262	5,963	7,225
	<u>2,252</u>	<u>7,738</u>	<u>9,990</u>	<u>(17,604)</u>	<u>5,963</u>	<u>(11,641)</u>

11. (Loss)/gain on Investment Assets

	2022 £	2021 £
Unrealised fair value (losses)/gains on unit trust	<u>(85,465)</u>	<u>130,208</u>

12. Taxation

St John's Parish, Moira is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

13. Auditor's remuneration

Auditor's remuneration amounts to an audit fee of £2,160 (2021: £2,160) and other services of £5,316 (2021: £4,806).

14. Trustees' and key management personnel remuneration and expenses

The trustees received remuneration in the year totalling £59,284 (2021: £57,528).

The total amount of employee benefits received by key management personnel is £Nil (2021: £Nil).  
The charity considers its key management personnel comprise the trustees.

The parish paid expenses of £Nil (2021: £Nil) relating to the running costs of the rectory which is occupied by the rector.

The Parish pays a stipend and locomotory allowance based on recommendation by the Representative Church Body which recommends set amounts based on the Stipend Group assigned to the Parish. Moira Parish falls within Stipend Group A.

Expenses amounting to £3,760 (2021: £1,178) were reimbursed to 3 (2021: 4) trustees.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Moira Parish Church

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

15. Staff costs and employee benefits

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Ministerial	1	1
Youth	1	1
LOGIC	11	7
Administration	2	2
	<u>15</u>	<u>11</u>

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	211,213	171,726
Social security	12,985	9,117
Defined contribution pension costs	10,711	10,119
HMRC Furlough Scheme grant	-	(5,567)
Statutory Maternity Pay recovered	-	(423)
Total	<u>234,909</u>	<u>184,972</u>

16. Tangible fixed assets

	Land and Buildings £	LOGIC Equipment £	LOGIC Donated Asset £	Parish Equipment £	Total £
<b>Cost</b>					
At 1 January 2022	2,443,677	75,383	3,995	12,621	2,535,676
Additions	-	9,468	-	8,412	17,880
At 31 December 2022	<u>2,443,677</u>	<u>84,851</u>	<u>3,995</u>	<u>21,033</u>	<u>2,553,556</u>
<b>Depreciation</b>					
At 1 January 2022	-	55,035	2,930	4,986	62,951
Charge for the year	-	6,939	799	1,332	9,070
At 31 December 2022	<u>-</u>	<u>61,974</u>	<u>3,729</u>	<u>6,318</u>	<u>72,021</u>
<b>Carrying amount</b>					
At 31 December 2022	<u>2,443,677</u>	<u>22,877</u>	<u>266</u>	<u>14,715</u>	<u>2,481,535</u>
At 31 December 2021	<u>2,443,677</u>	<u>20,348</u>	<u>1,065</u>	<u>7,635</u>	<u>2,472,725</u>

The net book value of land and buildings comprised:

	2022 £	2021 £
Land and buildings:		
Long leasehold	<u>2,443,677</u>	<u>2,443,677</u>
	<u>2,443,677</u>	<u>2,443,677</u>

**Moira Parish Church**

**Notes to the Financial Statements for the year ended 31 December 2022 (continued)**

**17. Investment property**

	2022 £	2021 £
At 1 January 2022	410,000	410,000
Unrealised fair value gains/losses on investments	-	-
At 31 December 2022	<u>410,000</u>	<u>410,000</u>
Made up of:		
Petrol Station, Moira	<u>410,000</u>	<u>410,000</u>

Investment Property relates to a Petrol Station in Moira. The petrol station was valued by T Waddell, Estate Agent at Longstone Property Sales, Moira on 8 March 2017.

**18. Fixed asset investments**

	Other Investments £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	1,599,995	1,599,995
Additions	28,610	28,610
Revaluation	(85,465)	(85,465)
At 31 December 2022	<u>1,543,140</u>	<u>1,543,140</u>
<b>Impairment</b>		
At 1 January 2022	-	-
Written off	-	-
Eliminated on disposals	-	-
At 31 December 2022	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31 December 2022	<u>1,543,140</u>	<u>1,543,140</u>
At 31 December 2021	<u>1,599,995</u>	<u>1,599,995</u>

Investments at fair value comprise:

	2022 £	2021 £
Unit Trusts	1,070,283	1,129,689
Cash held by RCB	472,857	470,306
	<u>1,543,140</u>	<u>1,599,995</u>

## Moira Parish Church

### Notes to the Financial Statements for the year ended 31 December 2022 (continued)

#### 18. Fixed asset investments (continued)

Unit Trusts are based on stock market valuations at the end of each financial year. The valuations are susceptible to falls as well as rises.

#### 19. Debtors

	2022	2021
	£	£
Gift Aid receivable	27,016	16,435
Prepayments and accrued income	6,378	116,734
Unit trust income receivable	15,000	10,794
	<u>48,394</u>	<u>143,963</u>

#### 20. Current asset investments

	2022	2021
	£	£
Bonds	81,752	80,742
Short term deposits	76,069	75,258
	<u>157,821</u>	<u>156,000</u>

Bonds and short term deposits are measured at cost less impairment on the basis they represent deposits with a maturity term greater than 3 months up to one year.

£81,752 was invested in a 1 year bond with a maturity date of 6th December 2023 with an interest rate of 3.65%. £76,069 was invested in a 95 day notice account with an interest rate of 2.95%.

#### 21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	8,622	14,575
PAYE	3,948	4,179
Other creditors	709	735
	<u>13,279</u>	<u>19,489</u>

#### 22. Creditors: amounts falling after than one year

	2022	2021
	£	£
Parishioner loans	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

## Notes to the Financial Statements for the year ended 31 December 2022 (continued)

## 23. Funds reconciliation

	As at 1 January 2022 £	Income £	Expenditure £	Transfers £	Unrealised gain / (loss) £	As at 31 December 2022 £
<b>Restricted Funds</b>						
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	108,518	9,479	-	-	-	117,997
Ibba Fundraising	1,384	20	-	-	-	1,404
Mission Trips Fund	1,834	495	-	-	-	2,329
DFC Fund	1,163	159	-	-	-	1,322
LOGIC Fund	120,986	244,938	(133,754)	(107,659)	-	124,511
St Johns Bowling Club	1,411	-	(75)	-	-	1,336
Women's Guild	10,785	16	-	-	-	10,801
Land and Buildings held by RCB	2,313,766	-	-	-	-	2,313,766
Investment Property held by RCB	410,000	-	-	-	-	410,000
Cash held by RCB	470,306	2,551	-	-	-	472,857
Unit Trusts	1,140,483	30,265	-	-	(85,465)	1,085,283
Advent Fund	26,462	-	-	-	-	26,462
	<b>4,708,095</b>	<b>287,923</b>	<b>(133,829)</b>	<b>(107,659)</b>	<b>(85,465)</b>	<b>4,669,065</b>
<b>Unrestricted Fund</b>						
General Fund	412,879	283,186	(372,406)	107,659	-	431,318
	<b>412,879</b>	<b>283,186</b>	<b>(372,406)</b>	<b>107,659</b>	<b>-</b>	<b>431,318</b>
<b>Total Funds</b>	<b>5,120,974</b>	<b>571,109</b>	<b>(506,235)</b>	<b>-</b>	<b>(85,465)</b>	<b>5,100,383</b>

- The Murdock Bequest is to be used on costs of The organ in The Parish Church
- The Building Fund is to be used to maintain the church property
- The Ibba Fundraising Fund is to be used on initiatives to support the link Diocese in South Sudan
- The Mission Trip Fund is to be used to support young people undertaking mission trips
- This fund is to be used for income from DFC for poverty
- LOGIC funds are used to administer Logic and to support Logic programs
- St John's Bowling Club fund is used to support the activities of St John's Bowling Club
- Women's Guild fund is used to support Women's guild activities and provision of catering in the Parish
- Funds held in Land and Buildings held by RCB can only be used for capital projects approved by RCB
- Funds held in Investment Property held by RCB can only be used for capital projects approved by RCB
- Funds held in cash by RCB can only be used for capital projects approved by RCB
- Unit Trusts held by RCB can only be used for capital projects approved by RCB
- Advent fund is used to support the diocesan evangelist and the childrens ministry

## Notes to the Financial Statements for the year ended 31 December 2022 (continued)

## 23. Funds reconciliation (continued)

	As at 1 January 2021 £	Income £	Expenditure £	Transfers £	Unrealised gain / (loss) £	As at 31 December 2021 £
<b>Restricted Funds</b>						
Murdock Bequest	100,997	-	-	-	-	100,997
Building Fund	99,204	9,314	-	-	-	108,518
Ibba Fundraising	1,214	170	-	-	-	1,384
Mission Trips Fund	1,834	-	-	-	-	1,834
DFC Fund	1,004	159	-	-	-	1,163
LOGIC Fund	118,799	143,581	(83,531)	(57,863)	-	120,986
Revelation Fund	942	150	(8)	(1,084)	-	-
St Johns Bowling Club	1,241	230	(60)	-	-	1,411
Women's Guild	10,919	11	(145)	-	-	10,785
Land and Buildings held by RCB	2,313,766	-	-	-	-	2,313,766
Investment Property held by RCB	410,000	-	-	-	-	410,000
Cash held by RCB	470,271	35	-	-	-	470,306
Unit Trusts	984,588	25,687	-	-	130,208	1,140,483
Advent Fund	26,212	250	-	-	-	26,462
	<u>4,540,991</u>	<u>179,587</u>	<u>(83,744)</u>	<u>(58,947)</u>	<u>130,208</u>	<u>4,708,095</u>
<b>Unrestricted Fund</b>						
General Fund	<u>203,761</u>	<u>437,680</u>	<u>(287,509)</u>	<u>58,947</u>	<u>-</u>	<u>412,879</u>
	<u>203,761</u>	<u>437,680</u>	<u>(287,509)</u>	<u>58,947</u>	<u>-</u>	<u>412,879</u>
<b>Total Funds</b>	<u><u>4,744,752</u></u>	<u><u>617,267</u></u>	<u><u>(371,253)</u></u>	<u><u>-</u></u>	<u><u>130,208</u></u>	<u><u>5,120,974</u></u>

- The Murdock Bequest is to be used on costs of The organ in The Parish Church
- The Building Fund is to be used to maintain the church property
- The Ibba Fundraising Fund is to be used on initiatives to support the link Diocese in South Sudan
- The Mission Trip Fund is to be used to support young people undertaking mission trips
- This fund is to be used for income from DFC for poverty
- LOGIC funds are used to administer Logic and to support Logic programs
- Sunday School Fund is used to support Sunday School Activities
- Revelation Fund is used to support Revelation Youth Fellowship Activities
- St John's Bowling Club fund is used to support the activities of St John's Bowling Club
- Women's Guild fund is used to support Women's guild activities and provision of catering in the Parish
- Funds held in Land and Buildings held by RCB can only be used for capital projects approved by RCB
- Funds held in Investment Property held by RCB can only be used for capital projects approved by RCB
- Funds held in cash by RCB can only be used for capital projects approved by RCB
- Unit Trusts held by RCB can only be used for capital projects approved by RCB
- Advent fund is used to support the diocesan evangelist and the childrens ministry

Moira Parish Church

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

23. Funds reconciliation (continued)

Fund descriptions

a) Unrestricted funds

The income in the General Fund comprises mainly of donations from collections and gift aid. Expenses within the General Fund relate to the raising of funds and charitable activities of the charity.

b) Restricted funds

The income and expenditure in the restricted funds relate to donations to the building fund and other specific donations during the year.

24. Transfers

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

Reimbursement of wages and running costs from the Logic fund to the Parish Church are accounted for as a transfer.

25. Analysis of net assets between funds

31 December 2022	Restricted	Unrestricted	Total
	£	£	£
Fixed assets - tangible	2,336,909	144,626	2,481,535
Fixed assets - investments	1,953,140	-	1,953,140
Current assets	379,016	304,971	683,987
Current liabilities	-	(13,279)	(13,279)
Loans	-	(5,000)	(5,000)
<b>Net Assets as at 31 December 2022</b>	<b>4,669,065</b>	<b>431,318</b>	<b>5,100,383</b>

31 December 2021	Restricted	Unrestricted	Total
	£	£	£
Fixed assets - tangible	2,335,180	137,545	2,472,725
Fixed assets - investments	2,009,995	-	2,009,995
Current assets	362,920	299,823	662,743
Current liabilities	-	(19,489)	(19,489)
Loans	-	(5,000)	(5,000)
<b>Net Assets as at 31 December 2021</b>	<b>4,708,095</b>	<b>412,879</b>	<b>5,120,974</b>

## Moira Parish Church

### Notes to the Financial Statements for the year ended 31 December 2022 (continued)

#### 26. Reconciliation of net income to cash flow from operating activities

	2022	2021
	£	£
Net income for year	64,874	246,014
Depreciation	9,070	7,225
Dividends, interest and rent from investments	(53,907)	(49,482)
Decrease/(increase) in debtors	95,569	(96,537)
Decrease in creditors	(6,210)	(14,012)
Other adjustments:		
Interest on fixed asset investments	(32,816)	(25,722)
Interest on current asset investments	(3,414)	(1,927)
Other non cash at bank movements	5,799	1,055
	<u>78,965</u>	<u>66,614</u>

#### 27. Pensions and other post-retirement benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £10,711 (2021 - £10,119). At the balance sheet date outstanding payments to the fund totalled £709 (2021 - £735).

#### 28. Contingent liabilities

The charity has a contingent liability to repay grants received if certain conditions are not met or if they are breached.

#### 29. Related party transactions

There are no related party transactions in the year (2021: None).

#### 30. Ethical standards

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Moira Parish Church

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

31. Financial instruments

The carrying amounts of the charity's financial instrument are as follows:

	2022 £	2021 £
<i>Financial assets:</i>		
Financial assets measured at fair value through net income/expenditure:		
Fixed asset investments - unit trusts	1,070,283	1,129,689
Debt instruments measured at cost less impairment:		
Fixed asset investments - Cash held by RCB	472,857	470,306
Current asset investments - 1 year maturity bonds	81,752	80,742
- 95 day notice account	76,069	75,258
	<u>1,700,961</u>	<u>1,755,995</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	2022 £	2021 £
<i>Income and (expenses):</i>		
Financial assets measured at fair value through net income/expenditure:		
Fixed asset investments - unit trusts	32,225	28,813
Debt instruments measured at cost less impairment:		
Fixed asset investments - Cash held by RCB	2,551	35
Current asset investments - 1 year maturity bonds	1,009	884
- 95 day notice account	811	258
	<u>36,596</u>	<u>29,990</u>
<i>Net gains and (losses):</i>		
Financial assets measured at fair value through net income/expenditure:		
Fixed asset investments - unit trusts	(85,465)	130,208
Debt instruments measured at cost less impairment:		
Current asset investments - 1 year maturity bonds	-	-
- 95 day notice account	-	-
	<u>(85,465)</u>	<u>130,208</u>

Details of interest income and interest expenses reflected in net income are shown within notes 5 and 10 respectively in the notes to the financial statements.



**Moir/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Annual report

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## **Moira Parish Church**

### **Trustees' Annual Report for the year ended 31 December 2022**

The trustees present the annual report and accounts for Moira Parish Church for the year ended 31 December 2022.

The trustees have adopted the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the Annual Report and Financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

#### **Reference and administrative details**

Charity Name: Moira Parish Church  
Charity Registration Number: NIC101047  
Contact Address: St John's Parish Church, 51 Street, Moira, BT67 0LQ

#### Trustees of the Charity

The trustees who have served during the year and since the year end were as follows:

Rev Joanne Megarrell	Mr Bert Traylen
Mr William Crockett	Mrs Bessena Crockett
Mr William Dillon	Ms Gillian Garvin
Mr Jeremy Doogan (resigned 27 April 2022)	Mrs Johan Warwick
Mr David Johnston	Dr Timothy Courtney (resigned 31 January 2023)
Mr Maurice Johnston	Ms Elaine Woods
Mr David Kerr	Mr George Downey (appointed 27 April 2022)
Mr David Parkinson	

#### Principal Office -bearers

Clergy:	Rev Joanne Megarrell
Church Secretary:	Mr William Crockett
Rector's Church Warden:	Ms Gillian Garvin (up to 27 April 2022) Mr Bert Traylen (from 27 April 2022)
People's Church Warden:	Mrs Bessena Crockett (up to 27 April 2022) Mr David Parkinson (from 27 April 2022)
Rector's Glebe Warden:	Mr David Johnston
People's Glebe Warden:	Mr David Kerr
Church Treasurer:	Mr David Johnston
Auditors:	Michael McCarter FCA, Jackson Andrews, 6 Mandeville Mews, Portadown, Craigavon, BT62 3NS
Bankers:	Ulster Bank Limited, 18 Bow Street, Lisburn, BT28 1BN

## **Moira Parish Church**

### **Trustee's Annual Report for the year ended 31 December 2022 (continued)**

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion. The principal function of St John's Parish Moira is to support the advancement of the Christian religion by promoting, through the work of St John's Parish, Moira the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. John's Parish, Moira has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of the Parish.

#### **Compliance with Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Public Benefit**

The public benefit purpose is the expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration, and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching.

The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support through contributions the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No trustee receives remuneration, reward or other private benefit for carrying out their trustee responsibility.

The direct benefits flowing from this purpose include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records, property and artefacts and the subsequent and continued request for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

## **Moira Parish Church**

### **Trustee's Annual Report for the year ended 31 December 2022 (continued)**

#### **Achievements, Performance and Public Benefit**

Our church Mission Statement is 'growing closer to God in love and obedience; growing closer together in caring and sharing, growing closer to others in friendship and witness.' This statement embodies and undergirds what we undertake as a parish. The Parish has also given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that its activities during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### Worship and Prayer

This year we were delighted to have the usual traditional and contemporary worship services again with four services each Sunday and five once a month. These services are open to everyone in the community. Numbers are gradually building as the start of the year restrictions were still in place. We currently have around 700 families on the Parish Register, with both resident and accustomed members.

We had 3 weddings in the church this year, when again we were pleased to welcome family and friends and some of the wider community into the church. We had 20 funerals.

In addition, to all of our services being opened again, this year, services continued to be live streamed on Facebook and YouTube each Sunday and a dial up telephone service was provided for those who wished to avail of the service but who didn't have internet. The service was also recorded on CDs for others. Naturally our services were reaching a wide audience, both in our local community and further afield.

We were delighted to be able to run our usual 'community' services again this year including community harvest and Christmas services and were pleased to welcome visitors from the community on both occasions.

Outside of our Sunday services, we continued with 'Wednesday's Word' and prayer time. We have again had some members of the wider community joining us for this.

#### Pastoral Care

Pastoral care is important to the life and witness of St John's. Some members of the Parish are unable to attend church due to sickness or age. The clergy visit all who are housebound, sick or in Nursing Homes. They also visit those who are going through particular pastoral needs or traumas as well as general visiting.

Before our summer activities, we delivered leaflets to some of the new developments in the wider community, offering them practical support, prayer and advising them of our summer activities.

## Moira Parish Church

### Trustee's Annual Report for the year ended 31 December 2022 (continued)

#### Achievements, Performance and Public Benefit (continued)

##### Parish Groups and facilities

After the pandemic we began a couple of groups for men and women to be reinvigorated in their faith- these were called EmpowHER and Re-ignite respectively.

We also opened a 'Cosy Corner' in the Parish Centre for those experiencing problems heating their homes in the current economic crisis.

'Winter Warmers' - was also established as a reaction to the economic crisis- a free meal for anyone once a week from November. Again, these two initiatives are open to anyone.

In addition to the above groups which St John's runs directly for the benefit of the wider community, the Select Vestry makes the facilities available for community events.

Community groups can hire the facilities to run their activities with regular users including fitness groups, slimming groups and the Moira Friendship Group (200+ members over the age of 50 meeting in the halls on a regular basis to enjoy fellowship, exercise and craft activities).

##### Mission and Evangelism

We run a monthly Car Boot Sale and Coffee Morning, where members of the community enjoy popping in to the Parish Centre for a browse of the stalls and a cup of tea.

In March we ran 'Soup and a Psalm' which again was open to the wider community.

In July we ran our Holiday Club for kids. Again, this was open to any children of Primary School age from the whole community. This culminated in a community BBQ for those who had been part of the Holiday Club.

LOGIC continued to engage with the young people of the community. They went on day trips, camps and continued to provide support for the young people in whatever way they could.

Revelation Youth Fellowship also held a number of events - including a pizza evening and attended Summer Madness together with LOGIC.

In August we held a Teddy Bears Picnic for children and their carers which again was open to anyone.

This year the parish again ran the ALPHA course- a course open to anyone to come and discover more about the Christian faith.

At half- term, we held a 'Light and Bright' party for kids in primary school and again this was open to kids from the local community

At Christmas we organised the annual turning on of the tree lights. This was the first in person event in 3 years and we were delighted to welcome over 500 people from the local community into the Parish Centre for some Christmas fayre and Santa. There were competitions which were also open to the three local Primary Schools.

## **Moira Parish Church**

### **Trustee's Annual Report for the year ended 31 December 2022 (continued)**

#### **Achievements, Performance and Public Benefit (continued)**

##### Mission and Evangelism (continued)

In December, we had a Senior Citizen's Christmas lunch and we went Carol singing around the housebound in the local community. We also held a 'Pre-loved' Toy Sale where we welcomed many into the Parish Centre to sell their pre-loved toys.

##### **Reserves Policy**

The Trustees have adopted a reserves policy which they consider appropriate to ensure the continued ability of the charity to meet its objectives and financial commitments. The policy is reviewed annually by the Trustees in conjunction with a wider review of the finances of the parish.

The reserves policy is set so that the net current assets are sufficient to cover commitments and to provide for at least six months operational costs. These reserves are held in order to maintain the operation of Moira Parish Church and to provide some surety against adverse financial events, such as a reduction in income or unplanned expenditure being required.

At 31 December 2022 the balance of unrestricted funds is £431,318 (2021: £412,879) and the balance of restricted funds is £4,669,065 (2021: £4,708,095). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

##### **Financial Review**

The financial year end to 31 December 2022, has resulted in an decrease in total funds of £20,591 to £5,100,383, of which unrestricted funds for the year increased by £18,439 to £431,318 and restricted funds decreased by £39,030 to £4,669,065, which included a £85,465 decrease from an unrealised loss in the valuation of unit trusts.

The amount of free reserves at 31 December 2022 is £286,692 (2021: £275,334), after excluding restricted funds of £4,669,065 (2021: £4,708,095) and unrestricted tangible fixed assets of £144,626 (2021: £137,545).

Overall, income for the year decreased by £46,158 from £617,267 in 2021 to £571,109 in 2022. Expenditure increased by £134,982 from £371,253 in 2021 to £506,235 in 2022.

##### **Going Concern**

The trustees have reviewed the financial position of Moira Parish Church and the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities for the foreseeable future and that the financial statements to 31 December 2022 can be signed as a going concern.

## **Moira Parish Church**

### **Trustee's Annual Report for the year ended 31 December 2022 (continued)**

#### **Future Developments**

The Select Vestry are continuing with the plans for building a garden room type structure in the grounds of 53 Main Street, called 'House of Hope' - a house offering a listening ear service and prayer space as well as facilitating other meetings.

#### **Structure, Governance and Management**

##### **Governing Document and Constitution of St John's Parish, Moira**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are Charity Trustees.

##### **Recruitment and Appointment of Select Vestry**

As well as Constitutional requirements, parishes are obliged to implement Diocesan Regulations. The Diocesan Regulations require a financial commitment (Regulation 7.2.2) to become a member of the General Vestry. The members of the Select Vestry of Moira Parish Church are its Charity Trustees. Members of the General Vestry can vote and stand for election to the Select Vestry. Meetings of the General Vestry are normally held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will normally hold their positions for a period of one year and may be re-elected annually and there is no limit on the number of terms which may be served.

##### **Pay and Remuneration**

The incumbent receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and office and locomotory allowances.

##### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the church wardens, the glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

**Moira Parish Church**

**Trustee's Annual Report for the year ended 31 December 2022 (continued)**

**Statement of Trustees' Responsibilities (continued)**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure to our auditors**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Independent Auditor**

The auditors, Jackson Andrews, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

Signed on behalf of the Trustees:



Rev Joanne Megarrell  
(Rector of Moira Parish Church)



William Crockett  
(Trustee)

**Moira/Moira/St John's/Down and Dromore/Church of Ireland**

Northern Ireland - Charity number 101047

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# Annual return

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## Moira Parish Church

### Independent Auditor's Report to the Trustees of Moira Parish Church

For the year ended 31 December 2022

#### Opinion

We have audited the financial statements of Moira Parish Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its total incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Moira Parish Church**

### **Independent Auditor's Report to the Trustees of Moira Parish Church (continued)**

**For the year ended 31 December 2022**

#### **Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 7 and 8, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Moira Parish Church

### Independent Auditor's Report to the Trustees of Moira Parish Church (continued)

For the year ended 31 December 2022

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

#### Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

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#### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

##### Audit response to risks identified:

- the nature of the industry and sector, control environment and charity's financial results and position
- current COVID-19 environment;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;

## Moira Parish Church

### Independent Auditor's Report to the Trustees of Moira Parish Church (continued)

For the year ended 31 December 2022

#### Auditor's responsibilities for the audit of the financial statements (continued)

##### Audit response to risks identified: (continued)

- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulation
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;

## Moira Parish Church

### Independent Auditor's Report to the Trustees of Moira Parish Church (continued)

For the year ended 31 December 2022

#### Auditor's responsibilities for the audit of the financial statements (continued)

- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Moira Parish Church

**Independent Auditor's Report to the Trustees of Moira Parish Church (continued)**

**For the year ended 31 December 2022**

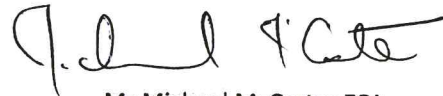
**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Michael McCarter FCA  
(Senior Statutory Auditor)  
For and on behalf of  
JACKSON ANDREWS  
Chartered Accountants  
& Statutory Auditors

6 Mandeville Mews  
Portadown  
Craigavon  
BT62 3NS

Date 18<sup>th</sup> April 2023