

Company registration number: NI626570

Charity registration number: NIC101027

Rathgae1 Road Church of Christ

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Hamilton Morris Waugh
Independent Examiner
34 Dufferin Avenue
Bangor
Co Down
BT20 3AA

Rathgael Road Church of Christ

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Rathgael Road Church of Christ

Reference and Administrative Details

Charity Registration Number	NIC101027
Company Registration Number	NI626570
Registered Office	3 Morley Avenue Conlig Newtownards BT23 7TR
Independent Examiner	Adam McDowell Chartered Certified Accountant Hamilton Morris Waugh Independent Examiner 34 Dufferin Avenue Bangor Co Down BT20 3AA

Rathgael Road Church of Christ

Trustee's Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustee: Colin Graham

Statement of trustee's responsibilities

The trustee (who is also the director of Rathgael Road Church of Christ for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

The member has taken steps that he ought to have taken as a member in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The member confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Charities Act 2008.

Rathgael Road Church of Christ

Trustee's Report

Structure, Governance and management

The management Committee who served during the year and up to the date of this report are set out on page 1.

The management committee are appointed at the annual general meeting.

The management committee have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objectives are to provide support to the missionary in India and fund the upkeep and promotion of the Rathgael Road Church of Christ. All donations received are used to finance the running costs of the Church and provide support for missionary work along with funding charity work within the local community.

Achievement, performance and future plans

During the year the charity has raised funds through church donations which goes towards the support of a missionary in India.

As noted in the September 2022 financial statements, the board had decided to deregister as a charitable organisation and close down the company. After discussing the available options with the Charity Commission for Northern Ireland, the board decided to continue to operate the charity in order to support the missionary and local community. The board are currently seeking new trustees.

Financial Review

The management Committee are satisfied with the financial results of the year.

The annual report was approved by the member of the charity on 17 June 2024 and signed on its behalf by:



Colin Graham
Trustee

Rathgael Road Church of Christ

Independent Examiner's Report to the trustee of Rathgael Road Church of Christ ('the Company')

I report to the charity trustee on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustee of Rathgael Road Church of Christ (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rathgael Road Church of Christ are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rathgael Road Church of Christ as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Adam McDowell
Independent Examiner
Chartered Certified Accountants
For and behalf of, Hamilton Morris Waugh
34 Dufferin Avenue
Bangor
Co Down
BT20 3AA

17 June 2024

Rathgael Road Church of Christ

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	9,513	9,513
Total income		9,513	9,513
Expenditure on:			
Charitable activities	4	(9,344)	(9,344)
Total expenditure		(9,344)	(9,344)
Net income		169	169
Net movement in funds		169	169
Reconciliation of funds			
Total funds brought forward		15	15
Total funds carried forward	10	184	184
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	10,620	10,620
Total income		10,620	10,620
Expenditure on:			
Charitable activities	4	(11,873)	(11,873)
Total expenditure		(11,873)	(11,873)
Net expenditure		(1,253)	(1,253)
Net movement in funds		(1,253)	(1,253)
Reconciliation of funds			
Total funds brought forward		1,268	1,268
Total funds carried forward	10	15	15

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 10.

Rathgael Road Church of Christ
(Registration number: NI626570)
Balance Sheet as at 30 September 2023

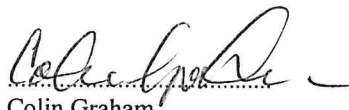
	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	8	1,384	615
Creditors: Amounts falling due within one year	9	<u>(1,200)</u>	<u>(600)</u>
Net assets		<u>184</u>	<u>15</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>184</u>	<u>15</u>
Total funds	10	<u>184</u>	<u>15</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the board, and authorised for issue on 17 June 2024 and signed on its behalf by:


Colin Graham
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Rathgael Road Church of Christ

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Morley Avenue

Conlig

Newtownards

BT23 7TR

These financial statements were authorised for issue by the trustee on 17 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rathgael Road Church of Christ meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Rathgael Road Church of Christ

Notes to the Financial Statements for the Year Ended 30 September 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Rathgael Road Church of Christ

Notes to the Financial Statements for the Year Ended 30 September 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	<u>9,513</u>	<u>9,513</u>
Total for 2023	<u><u>9,513</u></u>	<u><u>9,513</u></u>
Total for 2022		
Regular giving and capital donations	<u><u>10,620</u></u>	<u><u>10,620</u></u>

Rathgael Road Church of Christ

Notes to the Financial Statements for the Year Ended 30 September 2023

4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Missionary support and benevolence	5,311	5,311
Rent and rates	2,774	2,774
Repairs and maintenance	160	160
Printing, postage and stationary	120	120
Legal and professional fees	379	379
Total for 2023	8,744	8,744
Missionary support and benevolence	6,846	6,846
Rent and rates	3,397	3,397
Repairs and maintenance	22	22
Printing, postage and stationary	51	51
Legal and professional fees	827	827
Bank charges	130	130
Total for 2022	11,273	11,273

In addition to the expenditure analysed above, there are also governance costs of £600 (2022 - £600) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Examination fee		
Fee paid to examiner	600	600
Total for 2023	600	600
Total for 2022	600	600

Rathgael Road Church of Christ

Notes to the Financial Statements for the Year Ended 30 September 2023

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	<u>1,384</u>	<u>615</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>1,200</u>	<u>600</u>

10 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	<u>15</u>	<u>9,513</u>	<u>(9,344)</u>	<u>184</u>

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	<u>1,268</u>	<u>10,620</u>	<u>(11,873)</u>	<u>15</u>

11 Related party transactions

During the year the charity made the following related party transactions:

Mackenzie Graham

(Mackenzie Graham is the son of the organisations Trustee, Colin Graham.)

During the financial year ending 30th September 2023, the Church donated £700 towards the cost of vehicle for Mackenzie Graham who lives in the US. Mackenzie acts for the Church within the US, carrying out various religious duties. At the balance sheet date the amount due to/from Mackenzie Graham was £Nil (2022 - £Nil).