

Charity Number: NIC101023

Shankill Parish Lurgan
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Shankill Parish Lurgan

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Shankill Parish Lurgan

TRUSTEES' AND OTHER INFORMATION

Trustees

Sandra Castles (Appointed 5 May 2022)
Ruth Craig (Appointed 5 May 2022)
Leanne Gray (Appointed 5 May 2022)
Cecil Beattie (Appointed 5 May 2022)
Desmond Gregg
Denis Johnston
Chris Stevenson
Maureen McLoughlin
Daphne Jones
Neil Sharpe (Resigned 5 May 2022)
Alison Martin
Ainslie McMullan
Andrew Davis (Resigned 5 May 2022)
Craig Collen
Kyle McMullan
Revd Rodney Blair
Neal Myers
Neville Crowe (Resigned 5 May 2022)
Nicola Davis (Resigned 5 May 2022)
Paul Kissock

Chairperson

Rev. Mark Harvey

Charity Number in Northern Ireland

NIC101023

Principal Address

Shankill Parish Centre
Lurgan
Craigavon
Co. Armagh
BT67 9AA
Northern Ireland

Auditors

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Solicitors

Watson & Neill
23 High Street
Lurgan
Co. Armagh
BT668AH
Northern Ireland

Shankill Parish Lurgan

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Shankill Parish Lurgan present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The charity is a registered charity and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for Northern Ireland 2018, the organisation has implemented its recommendations where relevant in these financial statements.

Shankill Parish Lurgan

TRUSTEES' REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

OBJECTIVES AND ACTIVITIES

The charitable purpose of the Church of Ireland is the advancement of religion. The principal function of Shankill Parish Lurgan is to support the advancement of the Christian religion by promoting the mission of the church - pastoral, evangelistic, social and relational. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. Additionally, and in accordance with its stated charitable purpose, Shankill Parish Lurgan has custody of a large collection of historical records, materials, and artefacts of significance to the cultural and religious heritage of both the Parish and the town of Lurgan. The care and maintenance of these is undertaken by the Select Vestry.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Shankill Parish is a vibrant and welcoming church family of different ages and backgrounds seeking to build faith and build community in Lurgan. We are called to be hope builders in our community as we use our gifts, talents, and passions to serve one other and those beyond our walls, sharing the transforming love of God and leaving a legacy of faith for the generations to come. This statement embodies and undergirds the mission we undertake as a parish and recognises the strategic role we have in the community of Lurgan. The parish has considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered during the year have helped to achieve the Parish's objectives, as well as providing public benefit.

CORPORATE WORSHIP

For almost the whole of 2022, we have been worshipping in the Jethro Centre (the community facility owned by Shankill Parish Caring Association). This is due to a serious outbreak of dry rot in the church building. Investigations into this and the consequent remedial works necessitated the closure of the church from the start of February 2022. Worshipping in the sports hall at Jethro is very different to an historic church building, but the congregations have grown during this period, particularly at our 10am service which is targeted specifically at a younger demographic. We are consistently seeing over 300 people gather for worship each Sunday. We are grateful to the management and staff of the Jethro Centre for their support.

CHILDREN AND YOUTH

During the year our children's and youth ministries have been able to resume without restrictions. It has been so encouraging to see children and families re-engage with our programmes on Sundays and during the week. Particularly pleasing has been the re-launch of our Toddler Time group which has seen large numbers of parents/carers and children return on a Monday morning each week. Our Sunday school and associated children's programmes have all seen encouraging growth.

Our youth programmes returned to normal during 2022. Our youth worker left in June to take up a post with the Education Authority and we successfully recruited her replacement who started in post in September. By the end of the year, programmes for 11-18 year-olds were running on Sunday morning and evening, Wednesday afternoon and Friday evening.

PASTORAL CARE

During the year, restrictions that had impacted pastoral care were gradually eased and we have been able to return to a more or less normal pattern, the exception being access to care homes and some hospital wards, access to which has at times been restricted by COVID outbreaks. Our pastoral Support Worker retired in mid-2022, and we took the opportunity to create an enhanced pastoral care role. We successfully recruited a Pastoral Care Coordinator, and she took up her role in September 2022.

PARISH GROUPS

The easing of COVID restrictions and a return to regular patterns of social interaction has allowed us to re-introduce our various mid-week programmes which encourage members in their faith and provide opportunities for social connection, which has been so important coming out of the pandemic. These include Connect Groups, Womens' Guild, Mother's Union, choir and our weekly prayer group.

OUTREACH AND EVANGELISM

Towards the end of 2021, we applied to The Henry Smith Charity for a grant to enable us to employ a community evangelist who would develop our spiritual and practical outreach into the community. Our successful application has enabled us to employ a community evangelist. His role has significantly increased our presence in the community and enabled us to initiate several new programmes such as The Living Room, a weekly drop-in run in partnership with SPCA, and Story, a monthly informal gathering in Café IncredAble (in the Jethro Centre) where a member of our church family is interviewed about their life and faith. This new role has also enabled us to expand our compassion ministry through more personal face-to-face contact and support.

Shankill Parish Lurgan TRUSTEES' REPORT

for the financial year ended 31 December 2022

Financial Review

Full details of the current year finances are shown from pages 10 onwards. In 2021 financial year the Charity received £574,902 of income which had increased from 2020 results (35%). The majority of the income (73%) is unrestricted. Expenditure in 2021 totalled £340,888, including £46,407 of depreciation. The total expenditure in the current year is significantly higher than the 2021 comparative (81%) as as over £220,000 has been spent on the repair of the dry rot in the church and on spire repairs. A reported surplus of £144,366 including this depreciation charge is shown in the Church's Statement of Financial Activities for the year. This result is as anticipated and expected by the Trustees.

The Church has reserves of £6.9m at the year end and the financial statements have been prepared on the going concern basis.

Results and Dividends

At the end of the financial year the charity has assets of £7,125,358 (2021 - £6,970,543) and liabilities of £145,994 (2021 - £135,545). The net assets of the charity have increased by £144,366.

The charity is committed to enabling as many people as possible to worship at our church and to become part of our Christian Community. Our Services and worship put faith into practice through prayer and scripture. In particular, we try to enable ordinary people to live out their faith as part of our community.

In accordance with the Articles of Association, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

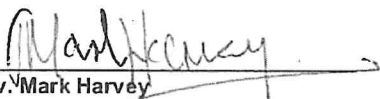
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill Parish Lurgan subscribes to and is compliant with the following:

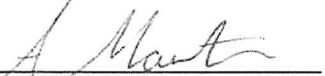
- The Charities SORP (FRS 102)

Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Approved by the Board of Trustees on 20 April 2023 and signed on its behalf by:


Rev. Mark Harvey
Chairperson


Alison Martin
Trustee

Shankill Parish Lurgan

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

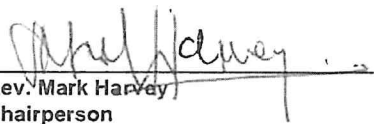
In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 20 April 2023 and signed on its behalf by:


Rev. Mark Harvey
Chairperson


Alison Martin
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Shankill Parish Lurgan

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Shankill Parish Lurgan ('the charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Shankill Parish Lurgan

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There is an inherent difficulty in detecting irregularities during audit. However the effectiveness of entity's controls, the nature and extent of audit procedures performed, gives us confidence in detecting irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.



DALY PARK & COMPANY LTD

Chartered Accountants and Statutory Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

20 April 2023

Shankill Parish Lurgan
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income							
Donations and legacies	3.1	403,682	324,722	728,404	391,345	145,232	536,577
Activities for generating funds	3.2	10,507	-	10,507	15,350	-	15,350
Investments	3.3	20,933	-	20,933	13,243	9,732	22,975
Total incoming resources		435,122	324,722	759,844	419,938	154,964	574,902
Expenditure							
Raising funds	4.1	3,816	-	3,816	1,820	-	1,820
Charitable activities	4.2	189,641	422,021	611,662	321,707	17,361	339,068
Total Expenditure		193,457	422,021	615,478	323,527	17,361	340,888
Net income/(expenditure)		241,665	(97,299)	144,366	96,411	137,603	234,014
Transfers between funds		-	-	-	9,103	(9,103)	-
Net movement in funds for the financial year		241,665	(97,299)	144,366	105,514	128,500	234,014
Reconciliation of funds							
Balances brought forward at 1 January 2022	18	6,684,501	150,497	6,834,998	6,578,987	21,997	6,600,984
Balances carried forward at 31 December 2022		6,926,166	53,198	6,979,364	6,684,501	150,497	6,834,998

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Shankill Parish Lurgan

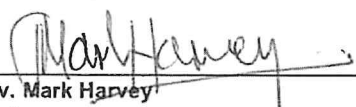
BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	11	6,470,528	6,510,073
Current Assets			
Debtors	12	45,831	27,140
Cash at bank and in hand		608,999	433,330
		654,830	460,470
Creditors: Amounts falling due within one year	13	(97,616)	(77,335)
Net Current Assets		557,214	383,135
Total Assets less Current Liabilities		7,027,742	6,893,208
Creditors			
Amounts falling due after more than one year	14	(48,378)	(58,210)
Net Assets		6,979,364	6,834,998
Funds			
Restricted funds		53,198	150,497
Unrestricted designated funds		329,183	76,351
General fund (unrestricted)		6,596,983	6,608,150
Total funds	18	6,979,364	6,834,998

The total unrestricted funds includes a revaluation reserve of £(1,039,725) (2021 - £(1,039,725))

Approved by the Board of Trustees and authorised for issue on 20 April 2023 and signed on its behalf by


Rev. Mark Harvey
Chairperson


Alison Martin
Trustee

Shankill Parish Lurgan
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net movement in funds		142,669	232,336
Adjustments for:			
Depreciation		46,407	46,642
Interest receivable and similar income		(21)	(26)
Interest payable and similar expenses		1,253	1,200
		<u>190,308</u>	<u>280,152</u>
Movements in working capital:			
Movement in debtors		(18,691)	12,967
Movement in creditors		20,281	(190,207)
		<u>191,898</u>	<u>102,912</u>
Cash generated from operations		(1,253)	(1,200)
		<u>190,645</u>	<u>101,712</u>
Cash flows from investing activities			
Interest received		1,718	1,704
Payments to acquire tangible assets		(6,863)	(12,030)
		<u>(5,145)</u>	<u>(10,326)</u>
Net cash generated from investment activities			
Cash flows from financing activities			
New short term loan		1,660	1,202
Repayment of short term loan		(11,491)	(11,492)
		<u>(9,831)</u>	<u>(10,290)</u>
Net cash generated from financing activities			
Net decrease in cash and cash equivalents		175,669	81,096
Cash and cash equivalents at 1 January 2022		433,330	352,234
Cash and cash equivalents at 31 December 2022	19	608,999	433,330

Shankill Parish Lurgan

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Shankill Parish Lurgan is a charity incorporated in Northern Ireland. The registered office of the charity is Church Walk, Lurgan, Co. Armagh, BT67 9AA, Northern Ireland. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds

Unrestricted funds

Designated funds are unrestricted funds that represent amounts set aside at the discretion of the trustees for specific purposes

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Shankill Parish Lurgan

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% straight line
Plant and machinery	-	2% straight line
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Straight line
Heritage Assets	-	0%

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Shankill Parish Lurgan is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

3. INCOME

3.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
	Gifts & donations (Special Collections)	-	-	-	60,504
	Gift Aid Tax Refund	75,822	4,726	80,548	58,034
	Other Income	50,000	-	50,000	10,413
	Donations & legacies	277,860	319,996	597,856	407,626
		<u>403,682</u>	<u>324,722</u>	<u>728,404</u>	<u>536,577</u>
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
	Bible Reading Notes	-	-	-	452
	Hire of Bus/Hall	994	-	994	1,319
	Harvest/Gift Day	9,513	-	9,513	11,460
	Supplementary List	-	-	-	2,119
		<u>10,507</u>	<u>-</u>	<u>10,507</u>	<u>15,350</u>

Shankill Parish Lurgan

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2022	2021
			£	£	£	£
	Investments		<u>20,933</u>	<u>-</u>	<u>20,933</u>	<u>22,975</u>
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2022	2021
		£	£	£	£	£
	Bus Costs	<u>3,816</u>	<u>-</u>	<u>-</u>	<u>3,816</u>	<u>1,820</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		£	£	£	£	£
	Worship and parish activities	78,183	-	19,676	97,859	92,496
	Direct Costs	282,681	-	56,007	338,688	230,951
	Parish Buildings	175,115	-	-	175,115	15,621
		<u>535,979</u>	<u>-</u>	<u>75,683</u>	<u>611,662</u>	<u>339,068</u>
4.3	SUPPORT COSTS			Charitable Activities	2022	2021
				£	£	£
	Support Costs			<u>75,683</u>	<u>75,683</u>	<u>37,992</u>
5.	ANALYSIS OF SUPPORT COSTS				2022	2021
					£	£
	Support Costs				<u>75,683</u>	<u>37,992</u>
6.	INCOME					
	<p>Plate Collections, Weekly Envelopes, Graveyard income and Columbarium income are accounted for on a cash receipts basis as the amount is collected.</p> <p>Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.</p> <p>Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.</p> <p>Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty.</p> <p>Donations and gifts in kind are brought into the accounts at their fair value to the Parish.</p>					
7.	NET INCOME				2022	2021
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				46,407	46,642
	Auditor's remuneration:					
	- audit services				2,500	1,500
	Grants receivable received				<u>(1,510)</u>	<u>(10,413)</u>

Shankill Parish Lurgan**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

8. INVESTMENT AND OTHER INCOME	2022	2021
	£	£
Rent receivable - other income	19,215	21,271
JRS & Covid Support Grants received	1,510	10,413
Insurance claims receivable	50,000	-
Bank interest	21	26
Investment income	1,697	1,678
	72,443	33,388
9. INTEREST PAYABLE AND SIMILAR CHARGES	2022	2021
	£	£
On bank loans and overdrafts	1,253	1,200
10. EMPLOYEES AND REMUNERATION		
The staff costs comprise:	2022	2021
	£	£
Wages and salaries	173,023	141,877
Pension costs	14,603	9,998
	187,626	151,875

Shankill Parish Lurgan

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Heritage Assets £	Total £
Cost						
At 1 January 2022	1,952,926	56,639	151,773	7,500	4,899,161	7,067,999
Additions	-	-	6,863	-	-	6,863
At 31 December 2022	1,952,926	56,639	158,636	7,500	4,899,161	7,074,862
Depreciation						
At 1 January 2022	396,511	29,525	124,390	7,500	-	557,926
Charge for the financial year	39,059	1,133	6,216	-	-	46,408
At 31 December 2022	435,570	30,658	130,606	7,500	-	604,334
Net book value						
At 31 December 2022	1,517,356	25,981	28,030	-	4,899,161	6,470,528
At 31 December 2021	1,556,415	27,114	27,383	-	4,899,161	6,510,073

The charity holds Heritage Assets, which are tangible fixed assets of historical, artistic or scientific importance that are to be held to advance preservation and conservation as part of the charity's objectives.

Newly purchased heritage assets are capitalised and included as cost. Expenditure, which in the Trustees' view is required to preserve or clearly prevent further deterioration of a heritage asset is recognised in the Statement of Financial Activities when incurred. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is therefore not provided for in the financial statements.

Shankill Parish Lurgan
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

12. DEBTORS	2022	2021
	£	£
Prepayments and accrued income	45,831	27,140
13. CREDITORS	2022	2021
Amounts falling due within one year	£	£
Bank loan	11,492	11,492
Payments received on account	33,200	31,700
Taxation and social security costs (Note 15)	3,738	2,854
Other creditors	18,842	19,407
Accruals and deferred income:		
Pension accrual	421	-
Other accruals	29,923	11,882
	97,616	77,335

Danske Bank currently hold 2 charges over the properties at Bowens Meadow and Bowens Mews, Lurgan by way of security for loans made for the purchase of these properties.

14. CREDITORS	2022	2021
Amounts falling due after more than one year	£	£
Bank loan	48,378	58,210
Repayable in one year or less, or on demand (Note 13)	11,492	11,492
Repayable between one and two years	11,492	11,492
Repayable between two and five years	26,718	26,718
Repayable in five years or more	10,168	20,000
	59,870	69,702
15. TAXATION AND SOCIAL SECURITY	2022	2021
	£	£
Creditors:		
PAYE / NI	3,738	2,854

16. PENSION COSTS - DEFINED CONTRIBUTION

Payments for pensions in the year are made to the Church of Ireland Clergy Pension Fund. The Church of Ireland Clergy Pensions Trustee Limited was established in 2010 and assumed trusteeship of this fund from 1 January 2011. The Representative Church Body, which was Trustee of the fund prior to 2011, is the sole shareholder of the Church of Ireland Clergy Pensions Trustee Limited.

17. RESERVES	Revaluation reserve	Funds	Total
	£	£	£
At 1 January 2022	1,039,725	5,795,273	6,834,998
Surplus for the financial year	-	144,366	144,366
At 31 December 2022	1,039,725	5,939,639	6,979,364

Shankill Parish Lurgan

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

18. FUNDS

18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	6,578,987	21,997	6,600,984
Movement during the financial year	105,514	128,500	234,014
At 31 December 2021	6,684,501	150,497	6,834,998
Movement during the financial year	241,665	(97,299)	144,366
At 31 December 2022	<u>6,926,166</u>	<u>53,198</u>	<u>6,979,364</u>

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Building Fund	27,002	310,910	299,583	-	38,329
Other Restricted Funds	123,495	13,812	122,438	-	14,869
	<u>150,497</u>	<u>324,722</u>	<u>422,021</u>	<u>-</u>	<u>53,198</u>
Unrestricted funds					
Compassion Fund	8,202	3,470	2,900	1,501	10,273
Building Hope Fund	68,149	26,633	-	224,128	318,910
Unrestricted General	6,608,150	405,019	190,557	(225,629)	6,596,983
	<u>6,684,501</u>	<u>435,122</u>	<u>(193,457)</u>	<u>-</u>	<u>6,926,166</u>
Total funds	<u>6,834,998</u>	<u>759,844</u>	<u>615,478</u>	<u>-</u>	<u>6,979,364</u>

19. CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash and bank balances	587,371	390,975
Cash equivalents	21,628	42,355
	<u>608,999</u>	<u>433,330</u>

20 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance £	Cash flows £	Other changes £	Closing balance £
Long-term borrowings	(58,210)	-	9,832	(48,378)
Short-term borrowings	(11,492)	9,831	(9,831)	(11,492)
Total liabilities from financing activities	<u>(69,702)</u>	<u>9,831</u>	<u>1</u>	<u>(59,870)</u>
Total Cash at bank and in hand (Note 19)				<u>608,999</u>
Total net debt				<u>549,129</u>

SHANKILL PARISH LURGAN

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

Shankill Parish Lurgan

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Income		
Free Will Offerings	263,508	254,681
Collections	7,150	5,174
Gift Aid Tax Refunds	49,189	58,034
Envelopes & Donations	-	60,504
Church Sundries	4,049	917
Vision 2020	-	100,000
Grant Funding	13,812	-
Harvest	9,158	11,460
Supplementary List	-	2,119
Gift Day	355	-
Other income	-	5,435
Donation in Kind	1,643	41,419
Building Project Income	306,873	-
Income for Maintenance	30,670	-
Bible Reading Notes	-	452
Bus Income	994	1,319
	687,401	541,514
Cost of generating funds		
Wages and salaries	173,023	141,877
Staff pension scheme costs	14,603	9,998
Diocesan Development Fund	25,428	28,020
Rates	2,411	2,372
Parish Church	70,730	13,064
Parochial Building	7,380	6,994
Rectory & Curtagas	2,081	11,752
	295,656	214,077
Gross surplus	391,745	327,437
Expenses		
Staff training	876	2,099
Church buildings running costs	-	1,497
Insurance	13,679	12,662
Building Project Expenditure	170,623	-
Office Requisites - stationery, postage, etc.	5,527	3,599
Telephone	2,320	2,212
Minibus expenses & insurance	3,816	1,820
Legal and professional	2,082	1,000
Consultancy fees	4,600	-
Auditor's/Independent Examiner's remuneration	2,500	1,500
Bank charges	1,328	764
Church Sundries	23,441	17,040
Depreciation	46,407	46,642
Charitable donations	41,370	34,776
	318,569	125,611
Finance		
Bank interest paid	1,253	1,200

Shankill Parish Lurgan**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Miscellaneous income		
Rent receivable - other income	19,215	21,271
JRS & Covid Support Grants received	1,510	10,413
Insurance claims receivable	50,000	-
Bank interest	21	26
Income from unlisted investments	1,697	1,678
	<hr/> 72,443	<hr/> 33,388
Net surplus	<hr/> 144,366 <hr/>	<hr/> 234,014 <hr/>