

BANBRIDGE DISTRICT ENTERPRISES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	2023 Restricted Funds £	Total funds £	2022 Total Funds £
Income:					
Income from charitable activities	4a	458,140	189,870	648,010	631,581
Total income		<u>458,140</u>	<u>189,870</u>	<u>648,010</u>	<u>631,581</u>
Expenditure:					
Charitable activities	5a	<u>380,724</u>	<u>221,545</u>	<u>602,269</u>	<u>668,715</u>
Total expenditure		<u>380,724</u>	<u>221,545</u>	<u>602,269</u>	<u>668,715</u>
Net income and movement in funds	6	<u>77,416</u>	<u>(31,675)</u>	<u>45,741</u>	<u>(37,134)</u>
Reconciliation of funds					
Total funds at 1 April 2022		<u>£1,551,523</u>	<u>£72,420</u>	<u>£1,623,943</u>	<u>£1,661,077</u>
Total funds at 31 March 2023		<u>£1,628,939</u>	<u>£40,745</u>	<u>£1,669,684</u>	<u>£1,623,943</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 26 form an integral part of these financial statements.

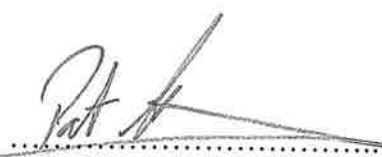
BANBRIDGE DISTRICT ENTERPRISES LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	9	7,885	13,805
Investments	10	<u>1,474,179</u>	<u>1,466,994</u>
		1,482,064	1,480,799
Current assets			
Debtors	11	81,961	26,719
Cash at bank and in hand		<u>190,495</u>	<u>155,513</u>
		272,456	182,232
Creditors:			
Amounts falling due within one year	12	<u>(84,836)</u>	<u>(39,088)</u>
Net current assets		<u>187,620</u>	<u>143,144</u>
Total assets less current liabilities		1,669,684	1,623,943
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets	14	<u>£1,669,684</u>	<u>£1,623,943</u>
Funds of the charity			
Unrestricted funds	15	1,628,939	1,551,523
Restricted funds	15	<u>40,745</u>	<u>72,420</u>
Total charity funds		<u>£1,669,684</u>	<u>£1,623,943</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees on 14 November 2023 and signed on its behalf by:-



Mr P Grimes



Mr G McGivern

Registration number NI 022828

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