

Company Registration Number: NI623523
Charity Number: 100981

The Journey Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

The Journey Church

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The Journey Church

TRUSTEES' AND OTHER INFORMATION

Trustees	Holly Cairns (Appointed 1 September 2024) Samuel Joseph Bittle (Resigned 1 September 2024) Matthew John Kennedy Colin Patterson (Appointed 1 September 2024)
Charity Number in Northern Ireland	100981
Company Registration Number	NI623523
Principal Address	The Journey Church Unit 3B Moira Road Retail Park 45 Moira Road Lisburn Co Antrim BT28 1RH
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co. Antrim BT28 1TP
Solicitors	MacCorkell Legal Garvey Studios 8-10 Longstone Street Lisburn BT28 1TP

The Journey Church

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Journey Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The charity aims to teach the values outlined within the Bible to better improve people's lives and give them an opportunity to put their trust in God. The charity aims to provide a regular place of worship with a sense of community and belonging for its people. It also provides activities for children and young children.

Objectives

The charity aims to work locally with all sections of the community, building relationships, sharing, and demonstrating the love of God. The charity is currently partnering with Lisburn Foodbank which is an organisation founded by local churches and community groups, working together towards stopping hunger in our local area. The Journey Church have been supporting the foodbank now over several years, through seasonal collections and now has a daily drop off point in the café entrance.

All these activities are run by volunteers, apart from the church teaching and pastoral care, The church employed Aaron Molesky as a part time temporary pastor within the organisation with employment ending on 31st March 2024. The charity also has a part-time worship and music coordinator, training, and equipping others in leading worship and playing instruments. The charity also employs a part time administrator to assist with the administration of the church and to provide support to the leadership team in coordination and communication of the activities happening within church and through the other community services.

Strategy

Our Happy Days soft play venture has been operating for 2 years and has been an amazing way to connect with the local community. This year the café underwent some renovations to improve the facilities we offer and increase the capacity available for customers.

Multiple spaces in the church building are used for groups to gather. A craft group runs one morning a week which has been a regular opportunity for women of all ages to gather and enjoy company over their crafts. There are also multiple exercise classes running in the church building during the week both free and private hire bookings, which is seeing many new people engage with the church services and other activities.

The charity also supports missionaries in Spain, Serbia, Italy and Republic of Ireland. The charity aimed to have over one hundred regular attendees in worship services each week. Attendance has increased in the past year and the charity continues to improve its excellent facilities.

The Journey Church

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Structure, Governance and Management

Structure

The trustees also act as directors for the charity. The charity has a joint leadership team made up of the three directors. They each have equal responsibility, authority, and power in decision-making. When a unanimous decision cannot be achieved, a majority decision is reached. Within the context of the journey church these three directors serve as leaders and are responsible for all decision-making along with the wider church leadership team.

The Journey Church has a memorandum and articles of association, the charity is constituted as a limited company by guarantee.

Governance

All trustees must pass strict criteria, they must be above reproach, have a good reputation and be responsible with money. Outgoing Trustees must unanimously agree when appointing new trustees.

All risks posed to the charity are covered by professional indemnity insurance. All appropriate procedures and systems are in place to ensure that the criteria are always met to comply with insurance policies. The charity has a safeguarding policy in place for working with children and vulnerable adults. All volunteers within the charity are appropriately vetted.

Financial Review

The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail on page 16.

The charity has a healthy cash flow and has no outstanding debts. The majority of the charity's income comes through donations from church members. A sizable amount of the charity's money is set aside for local compassion work and overseas mission work.

Results and Dividends

At the end of the financial year the charity has assets of £653,781 (2023 - £665,556) and liabilities of £2,022 (2023 - £497). The net assets of the charity have decreased by £(13,300).

The charity is keen to expand its work in the heart of the local community. A major part of this work will include increasing awareness of the services offered at the church through links counselling service and continuing to build and grow partnership with local community groups such as the Resurgam centre in one of the neighbouring estates. We also plan to continue expanding the services we are able to offer the local community through Happy Days that respond to the needs required.

Trustees

The current trustees are as set out on page 3

Holly Cairns (Appointed 1 September 2024)
Samuel Joseph Bittle (Resigned 1 September 2024)
Matthew John Kennedy
Colin Patterson (Appointed 1 September 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Journey Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Journey Church
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024

Approved by the Board of Trustees on 18 December 2024 and signed on its behalf by:



Matthew John Kennedy
Trustee



Holly Cairns
Trustee

The Journey Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of The Journey Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

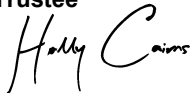
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 18 December 2024 and signed on its behalf by:



Matthew John Kennedy
Trustee



Holly Cairns
Trustee

The Journey Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE JOURNEY CHURCH

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Date: 18 December 2024

The Journey Church

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	2.1	96,263	13,053	109,316	109,553	379,225	488,778
Other income	2.2	9,320	1,362	10,682	91	5,591	5,682
Total income		105,583	14,415	119,998	109,644	384,816	494,460
Expenditure							
Charitable activities	3.1	96,728	36,570	133,298	115,283	57,950	173,233
Net income/(expenditure)		8,855	(22,155)	(13,300)	(5,639)	326,866	321,227
Transfers between funds		(19,009)	19,009	-	326,961	(326,961)	-
Net movement in funds for the financial year		(10,154)	(3,146)	(13,300)	321,322	(95)	321,227
Reconciliation of funds:							
Total funds beginning of the year	12	656,405	8,654	665,059	335,083	8,749	343,832
Total funds at the end of the year		646,251	5,508	651,759	656,405	8,654	665,059

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Journey Church
Company Number: NI623523
BALANCE SHEET
as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	8	<u>574,833</u>	<u>596,309</u>
Current Assets			
Debtors	9	63,028	61,719
Cash at bank and in hand		<u>15,920</u>	<u>7,528</u>
		<u>78,948</u>	<u>69,247</u>
Creditors: Amounts falling due within one year	10	<u>(2,022)</u>	<u>(497)</u>
Net Current Assets		<u>76,926</u>	<u>68,750</u>
Total Assets less Current Liabilities		<u>651,759</u>	<u>665,059</u>
Funds			
Restricted funds		5,508	8,654
General fund (unrestricted)		<u>646,251</u>	<u>656,405</u>
Total funds	12	<u>651,759</u>	<u>665,059</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 18 December 2024 and signed on its behalf by



Matthew John Kennedy
Trustee



Holly Cairns
Trustee

The Journey Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Improvement to property	-	10% on reducing balance
Fixtures, fittings and equipment	-	15% on reducing balance

The Journey Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

The charity is exempt from corporation tax on its charitable activities.

2. INCOME					
2.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Donations and legacies		96,263	13,053	109,316	488,778
2.2 OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
Other income		9,320	1,362	10,682	5,682
3. EXPENDITURE					
3.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Expenditure on charitable activities	98,155	-	35,143	133,298	173,233
3.2 SUPPORT COSTS			Charitable Activities	2024	2023
			£	£	£
Support			35,143	35,143	53,292
4. ANALYSIS OF SUPPORT COSTS				2024	2023
				£	£
Support				35,143	53,292
5. NET INCOME				2024	2023
				£	£
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				25,933	28,541
6. INVESTMENT AND OTHER INCOME				2024	2023
				£	£
Other income				10,682	5,682

The Journey Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Management and administration	<u>3</u>	<u>2</u>

The staff costs (inclusive of trustees' salaries) comprise:

	2024 £	2023 £
Wages and salaries	42,350	44,891
Pension costs	355	2,954
	<u>42,705</u>	<u>47,845</u>

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Improvement to property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2023	350,000	326,659	40,085	716,744
Additions	-	-	4,456	4,456
At 31 March 2024	<u>350,000</u>	<u>326,659</u>	<u>44,541</u>	<u>721,200</u>
Depreciation				
At 1 April 2023	-	100,820	19,615	120,435
Charge for the financial year	-	22,584	3,348	25,932
At 31 March 2024	<u>-</u>	<u>123,404</u>	<u>22,963</u>	<u>146,367</u>
Net book value				
At 31 March 2024	<u>350,000</u>	<u>203,255</u>	<u>21,578</u>	<u>574,833</u>
At 31 March 2023	<u>350,000</u>	<u>225,839</u>	<u>20,470</u>	<u>596,309</u>

9. DEBTORS

	2024 £	2023 £
Other debtors	47,412	40,351
Prepayments and accrued income	15,616	21,368
	<u>63,028</u>	<u>61,719</u>

10. CREDITORS
Amounts falling due within one year

	2024 £	2023 £
Taxation and social security costs	-	475
Other creditors	2,022	-
Pension accrual	-	22
	<u>2,022</u>	<u>497</u>

The Journey Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

11. RESERVES

	2024 £	2023 £
At the beginning of the year	665,059	343,832
(Deficit)/Surplus for the financial year	(13,300)	321,227
At the end of the year	<u>651,759</u>	<u>665,059</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	335,083	8,749	343,832
Movement during the financial year	321,322	(95)	321,227
At 31 March 2023	656,405	8,654	665,059
Movement during the financial year	(10,154)	(3,146)	(13,300)
At 31 March 2024	<u>646,251</u>	<u>5,508</u>	<u>651,759</u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Missionary Projects	-	11,320	27,691	16,371	-
Elisha (Building Project)	2,866	-	2,060	233	1,039
Links	5,100	-	1,440	-	3,660
Illuminate	-	2,528	4,933	2,405	-
Happy Market Days	688	266	256	-	698
Woven	-	301	190	-	111
	<u>8,654</u>	<u>14,415</u>	<u>36,570</u>	<u>19,009</u>	<u>5,508</u>
Unrestricted funds					
General	656,405	105,583	96,728	(19,009)	646,251
Total funds	<u>665,059</u>	<u>119,998</u>	<u>133,298</u>	<u>-</u>	<u>651,759</u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	5,508	-	5,508
Unrestricted general funds	574,833	73,440	(2,022)	646,251
	<u>574,833</u>	<u>78,948</u>	<u>(2,022)</u>	<u>651,759</u>

13. TRUSTEES' REMUNERATION

	2024 £	2023 £
Remuneration including pension contributions	-	22,641
	<u>-</u>	<u>22,641</u>

The Journey Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

Trustee Expenses

There were no trustee's expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

14. RELATED PARTY TRANSACTIONS

Happy Days (Lisburn) Ltd is a wholly owned subsidiary of The Journey Church. At 31 March 2024 £47,412 was owed to The Journey Church from Happy Days (Lisburn) Ltd (31 March 2023 - £40,350). Rent of £8,375 was charged by The Journey Church during the year to 31 March 2024.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

THE JOURNEY CHURCH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The Journey Church

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income	109,316	488,778
Expenses		
Wages	42,350	23,927
Trustees' salaries	-	20,964
Trustees' pensions paid	-	1,677
Pensions	355	1,277
Establishment costs	8,358	9,860
Travel expenses	-	591
Hospitality	2,003	444
Accountancy and legal fees	4,319	5,831
Bank charges	311	330
Event Expenses	3,511	5,917
Office Expenses	3,027	8,730
Outreach material & Speaker Costs	6,646	9,017
Sundries	2,725	4,905
Depreciation	25,933	28,541
Charitable donations	33,760	51,222
	133,298	173,233
Miscellaneous income		
Other income	10,682	5,682
Net (deficit)/surplus	(13,300)	321,227