

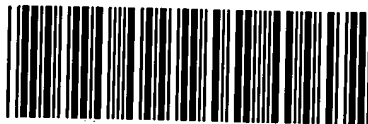
Financial Statements

Bryson Energy

For the year ended 31 March 2025

Registered number: NI603445
Charity number: 100960

THURSDAY



AEDBHZJL

A04

16/10/2025

#123

COMPANIES HOUSE

Bryson Energy

(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent auditor's report on the financial statements	7 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 31

Bryson Energy**(A company limited by guarantee)****Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025**

Trustees	G Carson (Chair) J Chada S Little (resigned 22 nd May 2024) D Baker C Mack P Rainey
Company registered number	NI603445
Charity registered number	100960
Registered office	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
Independent auditor	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS AIB 11 - 15 Donegall Square North Belfast BT1 5GB
Solicitors	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

Bryson Energy

(A company limited by guarantee)

**Trustees' annual report
For the year ended 31 March 2025**

Board members

G Carson (Chair)
J Chada
D Baker
C Mack
P Rainey
S Little (resigned 22nd May 2024)

Objectives and activities

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Over the last 6 years, through mergers, acquisitions and transfers, Bryson Energy's remit has significantly grown to include Training, Employment, Net Zero, Home Safety, Community Root Cause, Arts & Play, Activities & Events, Family Support and Children's Services. This has significantly increased the reach and positive impact of the company - to best deliver on its current strategic Vision 'To make the Greatest Difference to the Greatest Need'

In shaping the current Strategic Plan (2023/26) and the objectives for the 2024/25 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Through private funding and government contracts, Bryson Energy developed and delivered Programmes directly tackling Root Cause barriers & issues in relation to:

- Income
- Education
- Health
- Environment
- Employment

Bryson Energy

(A company limited by guarantee)

**Trustees' annual report (continued)
For the year ended 31 March 2025**

Achievements and performance

Over the course of the 12-month period to 31st March 2025 the Charity has continued to deliver programme outputs across Northern Ireland in several areas:

Skills Based Training

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including Mental Health Support and Emergency Relief initiatives.

Employability

The Maximise Employment programme continued into its contracted second year in 2024/25. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and digital equipment.

Net Zero and Home Safety

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council, Minor Home Repair scheme funded by MEAAP and the Social Supermarket Programme funded by the Department for Communities. We also worked closely with an Energy Company to develop and deliver a Net Zero campaign.

Adventure Activities

From the acquisition of the Adventure Activities provider 'Pathways' in February 2023, we have continued to expand our team building, outdoor activities and training provision. We have identified communities, families and individuals in the greatest need, and provide supportive health, fitness, wellbeing and capacity building workshops tailored to them.

Arts & Play

We continued to grow our Membership base, increase our collections from businesses, reducing the amount of waste that ends up on landfill. We enhanced our Art & Play programmes funded by Belfast City Council and Donation.

Community Led Root Cause

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

Family Support & Children's Services

These programmes, tailored to the needs of children (and their guardians) contributed to positively impact those in the greatest need. Provision included several Family Support programmes, NIHE Supporting People and 2 Sure Start programmes (with expansions).

Bryson Energy

(A company limited by guarantee)

Trustees' annual report (continued) For the year ended 31 March 2025

Financial review

Over the course of the year Bryson Energy has achieved a 29.7% increase in Income and an increase of reserves of 28.4% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services plus Root Cause activities from Bryson Care alongside new initiative UK Prosperity. Organic growth on pathways since its acquisition in February 2023. Skills and Training have maintained their position throughout the year.

The increase in reserves of 28.4% to £1.7m alongside the strong cash balance of £1m puts the Charity in a good position to drive improvements and activities to meet the final year of an ambitious 3-year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

Reserves Policy and Going Concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be at least three months expenditure. In March 2025 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now at this target level, as a result of the ongoing work on the growth targets alongside ambitious strategic plans and focused key performance indicators.

Plans for future periods

The vision 'Making the Greatest Difference to the Greatest Need' is at the forefront of the on-going work of Bryson Energy. 2025/26, is Year 3 of the Bryson Energy (2023/26) Strategic Plan. As part of the Strategic review in 2024/25 – we identified the need to further assist those households living in areas of high deprivation move out of poverty. Therefore, the emphasis of the Year 3 plan, and the forthcoming 2026/30 Strategic Plans is to End Poverty

The Strategic plan also emphasises the need to monitor, measure and externally verify our impacts and results – so that we can prove that we are delivering our strategic objectives. When verified, we would also be able to export our learnings and findings – leading the conversation internationally.

With an experienced and influential Board, and a committed Senior Management Team driving against a challenging KPI & Pulses scorecard, along with a supportive parent organisation, we have already, in the early stages of the 2025/26 financial year, taken advantage of a number of funding opportunities, enhanced our premises & IT to better serve our staff & service users, continued to grow our reach and donations, and are currently bidding for significant new contracts.

Bryson Energy

(A company limited by guarantee)

Trustees' annual report (continued)
For the year ended 31 March 2025

Structure, Governance and management

Structure

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries under parent charity: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

Governing document

Bryson Energy is a company limited by guarantee governed by its Memorandum and Articles of Association. Bryson Energy is a registered charity with the Charity Commission for Northern Ireland.

Bryson Energy is part of the Bryson Charitable Group and operates within the governance structures of the Group. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association and within the terms of delegated authority from the Member, Bryson Charitable Group.

The Board meets on a quarterly basis, and has set out a Statement of Reserved Matters clearly identifying those matters which require decision by the Trustees. At each Board meeting the Trustees review Management Accounts and a Director's Report. The Director's Report allows the Trustees to monitor performance against the agreed annual plan.

The Board reviews its own and the effectiveness of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

The Chairman and the Trustees recruit and select new Trustees as needed with the assistance of the Bryson Charitable Group 'Governance and Nominations Committee'. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the Charity. As part of the recruitment process, they are made aware of a Trustees' legal obligation under Charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charity. An exercise has been undertaken to review tenure and skills of Trustees and the recruitment need going forward on a long-term basis, Governance updates and training are provided annually.

Trustees' responsibilities in relation to the financial statements

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

Bryson Energy

(A company limited by guarantee)

**Trustees' annual report (continued)
For the year ended 31 March 2025**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclose to our auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

23rd Sep '25



G Carson
Trustee



Independent auditor's report to the members of the Bryson Energy board

Opinion

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of the Bryson Energy board (continued)

Other information

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.



Independent auditor's report to the members of the Bryson Energy board (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

Independent auditor's report to the members of the Bryson Energy board (continued)

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud.
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made.



Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls.
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in cursive script that reads 'Neal Taylor'.

Neal Taylor (Senior statutory auditor)

for and on behalf of
Grant Thornton (NI) LLP

Chartered Accountants & Statutory Auditors
Statutory Auditors

Belfast
Date: 23 September 2025

Bryson Energy**(A company limited by guarantee)**

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

		Restricted funds	Unrestricted funds	Total funds	Total funds
		2025	2025	2025	2024
	Note	£	£	£	£
Income from:					
Charitable activities	4	3,046,670	3,707,727	6,754,397	5,199,190
Other income	5	-	117,973	117,973	100,809
Total income		3,046,670	3,825,700	6,872,370	5,299,999
Expenditure on:					
Charitable activities		3,046,670	3,456,740	6,503,410	5,054,449
Total Expenditure		3,046,670	3,456,740	6,503,410	5,054,449
Net income/expenditure		-	368,960	368,960	245,550
Transfers between funds	14	-	-	-	-
Net movement in funds		-	368,960	368,960	245,550
Reconciliation of funds					
Total funds brought forward		6,737	1,290,800	1,297,537	1,051,987
Net movement in funds		-	368,960	368,960	245,550
Total funds carried forward		6,737	1,659,760	1,666,497	1,297,537

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

Bryson Energy

(A company limited by guarantee)
Registered number: NI603445

Balance sheet

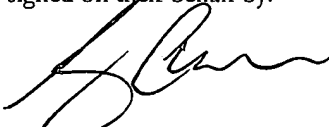
For the year ended 31 March 2025


	Note	2025 £	2024 £
Fixed assets			
Intangible assets	9	(102,415)	(196,951)
Tangible assets	10	736,482	789,661
Investments	11	16,067	17,326
		<u>650,134</u>	<u>610,036</u>
Current assets			
Debtors	12	889,342	805,197
Cash at bank and in hand	18	957,905	531,951
		<u>1,847,247</u>	<u>1,337,148</u>
Creditors: amounts falling due within one year	13	(830,884)	(649,647)
Net current assets		<u>1,016,363</u>	<u>687,501</u>
Total assets less current liabilities		<u>1,666,497</u>	<u>1,297,537</u>
Total net assets		<u>1,666,497</u>	<u>1,297,537</u>
Charity funds			
Restricted funds	14	6,737	6,737
Unrestricted funds	14	1,659,760	1,290,800
Total funds		<u>1,666,497</u>	<u>1,297,537</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved and authorised for issue by the Trustees on 28th Sep '25 and signed on their behalf by:


G Carson
Chair


D Baker
Trustee

The notes on pages 15 to 31 form part of these financial statements.

Bryson Energy**(A company limited by guarantee)****Statement of cash flows****For the year ended 31 March 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	17	470,644	278,619
Cash flows from investing activities			
Reduction on Fixed Asset Investment		1,259	-
Purchase of tangible fixed assets		(45,949)	(82,649)
Net cash (used in)/provided by investing activities		(44,690)	(82,649)
Change in cash and cash equivalents in the year		425,954	195,970
Cash and cash equivalents at the beginning of the year		531,951	335,981
Cash and cash equivalents at the end of the year	18	957,905	531,951

The notes on pages 15 to 31 form part of these financial statements

Bryson Energy

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

1. General information

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

2.2 Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT:

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
-------------------	---	-------------------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.8 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Bryson Energy

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

3. Critical accounting estimates and areas of judgement

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

a) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

b) Long term contract accounting

Estimates are made in respect of the financial outcome of long-term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****4. Income from charitable activities**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
General Income	-	347,624	347,624
Skills for Life and Work	-	2,273,362	2,273,362
CLERI/Root Cause	853,967	72,999	926,966
Family and Childcare	939,466	671,466	1,610,932
Floating Support	-	91,376	91,376
Bryson Recycling – Social Value Programme	22,633	-	22,633
Energy Scheme	48,431	124,682	173,113
Play Resource	31,209	108,066	139,275
UK Prosperity	853,887	-	853,887
OCN Grant Income	2,865	-	2,865
Net Zero	142,695	-	142,695
Bridges to progression	9,017	-	9,017
PHA Funding	2,919	-	2,919
Lottery Funding	139,581	-	139,581
European Social Fund	-	18,152	18,152
Total 2025	3,046,670	3,707,727	6,754,397

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
General Income	-	361,761	361,761
Skills for Life and Work	-	1,865,147	1,865,147
CLERI/Root Cause	1,107,707	-	1,107,707
Family and Childcare	301,188	262,671	563,859
Floating Support	34,693	-	34,693
ERCOL	43,415	-	43,415
Energy Scheme	43,850	126,687	170,537
Play Resource	48,474	102,323	150,797
European projects	-	15,440	15,440
UK Prosperity	789,968	-	789,968
OCN Grant Income	2,596	-	2,596
Net Zero	50,686	-	50,686
Bridges to progression	19,761	-	19,761
European Social Fund	-	22,823	22,823
Total 2024	2,442,338	2,756,852	5,199,190

Bryson Energy**(A company limited by guarantee)****5. Other income**

	Unrestricted funds 2025 £	Total funds 2025 £
Negative goodwill amortisation	94,536	94,536
Interest income	23,437	23,437
Total 2025	117,973	117,973
	Unrestricted funds 2024 £	Total funds 2024 £
Negative goodwill amortisation	94,536	94,536
Interest income	6,273	6,273
Total 2024	100,809	100,809

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	6,270,060	186,962	6,457,022
Governance costs	-	46,388	46,388
Total 2025	6,270,060	233,350	6,503,410
	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	4,906,796	118,900	5,025,696
Governance costs	-	28,573	28,573
Total 2024	4,906,706	147,653	5,054,449

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	2025 £	Total funds 2025 £
Staff costs	186,962	186,962
Legal and professional	17,536	17,536
Governance support costs	28,853	28,853
Total 2025	233,351	233,351
	2024 £	Total funds 2024 £
Staff costs	118,900	118,900
Legal and professional	5,389	5,389
Governance support costs	23,185	23,185
Total 2024	147,474	147,474

7. Staff costs

	2025 £	2024 £
Wages and salaries	3,098,294	2,200,936
Social security costs	283,733	188,001
Contribution to defined contribution pension schemes	110,091	81,637
	3,492,118	2,470,574

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	133	93

Bryson Energy

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £80,001 - £90,000	1	1
In the band £70,001 - £80,000	1	-

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £193,255 (2024: £195,631).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 £1,612).

During the year ended 31 March 2025, expenses reimbursed to Trustees were £20 (2024 - £1,652).

9. Intangible assets

	Negative goodwill £
At 1 April 2024	(472,681)
Additions	-
At 31 March 2025	(472,681)
At 1 April 2024	(275,730)
Charge for the year	(94,536)
At 31 March 2025	(370,266)
Net book value	
At 31 March 2025	(102,415)
At 31 March 2024	(196,951)

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

Notes to the financial statements

For the year ended 31 March 2025

10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Total £
Cost or valuation						
At 1 April 2024	584,000	140,000	20,480	1,252,101	156,322	2,152,903
Additions		5,000	14,667	10,688	15,594	45,949
At 31 March 2025	<u>584,000</u>	<u>145,000</u>	<u>35,147</u>	<u>1,262,789</u>	<u>171,916</u>	<u>2,198,852</u>
Depreciation						
At 1 April 2024	34,067	32,667	11,947	1,227,954	56,607	1,363,242
Charge for the year	11,680	28,167	8,787	9,763	40,731	99,128
At 31 March 2025	<u>45,747</u>	<u>60,834</u>	<u>20,734</u>	<u>1,237,717</u>	<u>97,338</u>	<u>1,462,370</u>
Net book value						
At 31 March 2025	<u>538,253</u>	<u>84,166</u>	<u>14,413</u>	<u>25,072</u>	<u>74,578</u>	<u>736,482</u>
At 31 March 2024	<u>549,933</u>	<u>107,333</u>	<u>8,533</u>	<u>24,147</u>	<u>99,715</u>	<u>789,661</u>

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****11. Fixed asset investments**

	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	17,326
Disposals	1,259
At 31 March 2025	<u>16,067</u>
Net book value	
At 31 March 2025	16,067
At 31 March 2024	<u>17,326</u>

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	303,260	222,907
Other debtors	20,995	31,724
Amounts owed by group undertakings	370,948	308,888
Prepayments	52,559	130,043
Accrued income	141,580	111,635
	<u>889,342</u>	<u>805,197</u>

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	156,007	118,519
Other taxation and social security	61,408	52,834
Accruals	418,519	258,776
Other creditors	22,032	21,911
Deferred income	172,918	197,607
	<u>830,884</u>	<u>649,647</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

14. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Designated Funds	-	-	-	-	-
General funds					
General Funds	1,290,800	3,825,700	(3,456,740)	-	1,659,760
Total Unrestricted funds	<u>1,290,800</u>	<u>3,825,700</u>	<u>(3,456,740)</u>	<u>-</u>	<u>1,659,760</u>

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****14. Statement of funds (Continued)****Restricted funds**

Energy Scheme	6,737	48,431	(48,431)	-	6,737
CLERI/Root Cause	-	853,967	(853,967)	-	-
Family and Childcare	-	939,466	(939,466)	-	-
UK Prosperity	-	853,887	(853,887)	-	-
Net Zero	-	142,695	(142,695)	-	-
Bridges to progression	-	9,017	(9,017)	-	-
OCN Grant Income	-	2,865	(2,865)	-	-
Play Resource - BCC	-	31,209	(31,209)	-	-
PHA Funding	-	2,919	(2,919)	-	-
Lottery Funding	-	139,581	(139,581)	-	-
Recycling Social Value	-	22,633	(22,633)	-	-
Total restricted funds	6,737	3,046,670	(3,046,670)	-	6,737
Total of funds	1,297,537	6,872,370	(6,503,410)	-	1,666,497

15. Summary of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	-	-	-	-	-
General funds	1,290,800	3,825,700	(3,456,740)	-	1,659,760
Restricted funds	6,737	3,046,670	(3,046,670)	-	6,737
	1,297,537	6,872,370	(6,503,410)	-	1,666,497

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	736,482	736,482
Intangible fixed assets	-	(102,415)	(102,415)
Fixed asset investments	-	16,067	16,067
Current assets	6,737	1,840,510	1,847,247
Creditors due within one year	-	(830,884)	(830,884)
Total	6,737	1,659,760	1,666,497

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	368,960	245,550
Adjustments for:		
Depreciation charges	99,128	85,368
(Increase)/decrease in debtors	(84,145)	(232,404)
Increase/(decrease) in creditors	181,237	274,641
Amortisation of goodwill	(94,536)	(94,536)
Net cash provided by operating activities	470,644	278,619

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	957,905	531,951
Total cash and cash equivalents	957,905	531,951

Bryson Energy**(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****19. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	531,951	425,954	957,905

20. Pension commitments**Defined contribution plans**

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £110,091 (2024: £66,331). The balance unpaid at the year-end amounted to £24,902 (2024: £22,291).

21. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	280,057	110,827
Later than 1 year and not later than 5 years	419,535	56,902
	<u>699,592</u>	<u>167,729</u>

22. Related party transactions

Key management personnel include the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £193,255 (2024: 195,631). There are a total of 2 individuals (2024: 2) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

Bryson Energy

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

23. Post balance sheet events

A Designated Fund was set aside and transferred to Bryson Charitable Group totalling £125,000 for future expenses including research and project development.

24. Controlling party

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.