

# Bryson Energy

Northern Ireland · Charity number 100960

## Details

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**Status** Received

**Registered** 2015-04-30

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 2 Rivers Edge  
13-15 Ravenhill Road  
Belfast  
BT6 8dn  
BT6 8DN

**Phone** 02890325835

**Email** [info@brysonenergy.org](mailto:info@brysonenergy.org)

**Website** [www.brysonenergy.org](http://www.brysonenergy.org)

## Activities

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**Purposes:** 5. OBJECTS The Charity's Objects are to promote the following purposes for the benefit of the public: 5.1. the advance the educatin of the public in energy conservation and efficiently; 5.2 the conservation of the environment thourgh the promotion, sale and installation of energy efficiency and renewable energy measures; 5.3 to conduct research and analysis and to engage in public consulation on proposals for regulation, development or other measures relating to the utiliation of energy conservation practices and technologies, and to make available the useful results of such research to the public; 5.4 to carry out energy services for the community including assisting members of the public with management of their use of energy resources, and maximising savings where possible, by both the provision of advice nad the provision of practical assistance and measures directly or through subcontractors; 5.5 such other charitable purposes for the benefit of the public.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of environmental protection or improvement

**How the charity works:** Advice/advocacy/information, Arts, Community development, Education/training, Environment/sustainable development/conservation, General charitable purposes, Playgroup/after schools, Relief of poverty, Research/evaluation, Sport/recreation, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), General public, Older people, Parents, Preschool (0-5 year olds), Specific areas of deprivation, Travellers, Unemployed/low income, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,872,370	£6,503,410	£-830,884	133

## Trustees

Name	Role	Appointed
Mr Charles Mack		
Mr Derek Baker		
Mr Philip Rainey		
Ms Joanne Chada		

**Bryson Energy**

Northern Ireland - Charity number 100960

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# Accounts

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# Financial Statements

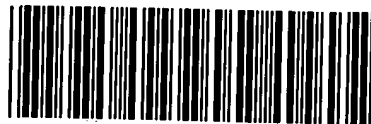
## Bryson Energy

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For the year ended 31 March 2025

Registered number: NI603445  
Charity number: 100960

THURSDAY



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COMPANIES HOUSE

**Bryson Energy**

**(A company limited by guarantee)**

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**Bryson Energy**

(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 March 2025**

<b>Trustees</b>	G Carson (Chair) J Chada S Little (resigned 22 <sup>nd</sup> May 2024) D Baker C Mack P Rainey
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS  AIB 11 - 15 Donegall Square North Belfast BT1 5GB
<b>Solicitors</b>	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2025**

### **Board members**

G Carson (Chair)  
J Chada  
D Baker  
C Mack  
P Rainey  
S Little (resigned 22<sup>nd</sup> May 2024)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Over the last 6 years, through mergers, acquisitions and transfers, Bryson Energy's remit has significantly grown to include Training, Employment, Net Zero, Home Safety, Community Root Cause, Arts & Play, Activities & Events, Family Support and Children's Services. This has significantly increased the reach and positive impact of the company - to best deliver on its current strategic Vision 'To make the Greatest Difference to the Greatest Need'

In shaping the current Strategic Plan (2023/26) and the objectives for the 2024/25 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Through private funding and government contracts, Bryson Energy developed and delivered Programmes directly tackling Root Cause barriers & issues in relation to:

- Income
- Education
- Health
- Environment
- Employment

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2025**

### **Achievements and performance**

Over the course of the 12-month period to 31st March 2025 the Charity has continued to deliver programme outputs across Northern Ireland in several areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including Mental Health Support and Emergency Relief initiatives.

#### **Employability**

The Maximise Employment programme continued into its contracted second year in 2024/25. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and digital equipment.

#### **Net Zero and Home Safety**

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council, Minor Home Repair scheme funded by MEAAP and the Social Supermarket Programme funded by the Department for Communities. We also worked closely with an Energy Company to develop and deliver a Net Zero campaign.

#### **Adventure Activities**

From the acquisition of the Adventure Activities provider 'Pathways' in February 2023, we have continued to expand our team building, outdoor activities and training provision. We have identified communities, families and individuals in the greatest need, and provide supportive health, fitness, wellbeing and capacity building workshops tailored to them.

#### **Arts & Play**

We continued to grow our Membership base, increase our collections from businesses, reducing the amount of waste that ends up on landfill. We enhanced our Art & Play programmes funded by Belfast City Council and Donation.

#### **Community Led Root Cause**

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

#### **Family Support & Children's Services**

These programmes, tailored to the needs of children (and their guardians) contributed to positively impact those in the greatest need. Provision included several Family Support programmes, NIHE Supporting People and 2 Sure Start programmes (with expansions).

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2025**

### **Financial review**

Over the course of the year Bryson Energy has achieved a 29.7% increase in Income and an increase of reserves of 28.4% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services plus Root Cause activities from Bryson Care alongside new initiative UK Prosperity. Organic growth on pathways since its acquisition in February 2023. Skills and Training have maintained their position throughout the year.

The increase in reserves of 28.4% to £1.7m alongside the strong cash balance of £1m puts the Charity in a good position to drive improvements and activities to meet the final year of an ambitious 3-year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be at least three months expenditure. In March 2025 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now at this target level, as a result of the ongoing work on the growth targets alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision 'Making the Greatest Difference to the Greatest Need' is at the forefront of the on-going work of Bryson Energy. 2025/26, is Year 3 of the Bryson Energy (2023/26) Strategic Plan. As part of the Strategic review in 2024/25 – we identified the need to further assist those households living in areas of high deprivation move out of poverty. Therefore, the emphasis of the Year 3 plan, and the forthcoming 2026/30 Strategic Plans is to End Poverty

The Strategic plan also emphasises the need to monitor, measure and externally verify our impacts and results – so that we can prove that we are delivering our strategic objectives. When verified, we would also be able to export our learnings and findings – leading the conversation internationally.

With an experienced and influential Board, and a committed Senior Management Team driving against a challenging KPI & Pulses scorecard, along with a supportive parent organisation, we have already, in the early stages of the 2025/26 financial year, taken advantage of a number of funding opportunities, enhanced our premises & IT to better serve our staff & service users, continued to grow our reach and donations, and are currently bidding for significant new contracts.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2025**

### **Structure, Governance and management**

#### **Structure**

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries under parent charity: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

#### **Governing document**

Bryson Energy is a company limited by guarantee governed by its Memorandum and Articles of Association. Bryson Energy is a registered charity with the Charity Commission for Northern Ireland.

Bryson Energy is part of the Bryson Charitable Group and operates within the governance structures of the Group. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association and within the terms of delegated authority from the Member, Bryson Charitable Group.

The Board meets on a quarterly basis, and has set out a Statement of Reserved Matters clearly identifying those matters which require decision by the Trustees. At each Board meeting the Trustees review Management Accounts and a Director's Report. The Director's Report allows the Trustees to monitor performance against the agreed annual plan.

The Board reviews its own and the effectiveness of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

The Chairman and the Trustees recruit and select new Trustees as needed with the assistance of the Bryson Charitable Group 'Governance and Nominations Committee'. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the Charity. As part of the recruitment process, they are made aware of a Trustees' legal obligation under Charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charity. An exercise has been undertaken to review tenure and skills of Trustees and the recruitment need going forward on a long-term basis, Governance updates and training are provided annually.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2025**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

23<sup>rd</sup> Sep '25



**G Carson**  
Trustee



## Independent auditor's report to the members of the Bryson Energy board

### **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.



## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.



## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of the auditor for the audit of the financial statements**

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud.
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made.



## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls.
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in cursive script that reads "Neal Taylor".

Neal Taylor (Senior statutory auditor)

for and on behalf of  
**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast  
Date: 23 September 2025

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2025**

		Restricted funds	Unrestricted funds	Total funds	Total funds
		2025	2025	2025	2024
	Note	£	£	£	£
<b>Income from:</b>					
Charitable activities	4	3,046,670	3,707,727	6,754,397	5,199,190
Other income	5	-	117,973	117,973	100,809
<b>Total income</b>		<b>3,046,670</b>	<b>3,825,700</b>	<b>6,872,370</b>	<b>5,299,999</b>
<b>Expenditure on:</b>					
Charitable activities		3,046,670	3,456,740	6,503,410	5,054,449
<b>Total Expenditure</b>		<b>3,046,670</b>	<b>3,456,740</b>	<b>6,503,410</b>	<b>5,054,449</b>
<b>Net income/expenditure</b>		<b>-</b>	<b>368,960</b>	<b>368,960</b>	<b>245,550</b>
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>368,960</b>	<b>368,960</b>	<b>245,550</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		6,737	1,290,800	1,297,537	1,051,987
Net movement in funds		-	368,960	368,960	245,550
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,659,760</b>	<b>1,666,497</b>	<b>1,297,537</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

**Bryson Energy**

(A company limited by guarantee)  
Registered number: NI603445

## Balance sheet

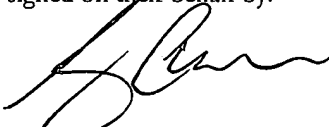
For the year ended 31 March 2025


	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	9	(102,415)	(196,951)
Tangible assets	10	736,482	789,661
Investments	11	16,067	17,326
		<u>650,134</u>	<u>610,036</u>
<b>Current assets</b>			
Debtors	12	889,342	805,197
Cash at bank and in hand	18	957,905	531,951
		<u>1,847,247</u>	<u>1,337,148</u>
Creditors: amounts falling due within one year	13	(830,884)	(649,647)
<b>Net current assets</b>		<u>1,016,363</u>	<u>687,501</u>
<b>Total assets less current liabilities</b>		<u>1,666,497</u>	<u>1,297,537</u>
<b>Total net assets</b>		<u>1,666,497</u>	<u>1,297,537</u>
<b>Charity funds</b>			
Restricted funds	14	6,737	6,737
Unrestricted funds	14	1,659,760	1,290,800
<b>Total funds</b>		<u>1,666,497</u>	<u>1,297,537</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved and authorised for issue by the Trustees on 28<sup>th</sup> Sep '25 and signed on their behalf by:

  
G Carson  
Chair

  
D Baker  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

**Statement of cash flows**

**For the year ended 31 March 2025**

	2025	2024
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 470,644	278,619
<b>Cash flows from investing activities</b>		
Reduction on Fixed Asset Investment	1,259	-
Purchase of tangible fixed assets	(45,949)	(82,649)
<b>Net cash (used in)/provided by investing activities</b>	(44,690)	(82,649)
<b>Change in cash and cash equivalents in the year</b>	425,954	195,970
Cash and cash equivalents at the beginning of the year	531,951	335,981
Cash and cash equivalents at the end of the year	18 957,905	531,951

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2025**

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

For the year ended 31 March 2025

## **2. Accounting policies (continued)**

### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT:

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2025

## 2. Accounting policies (continued)

### 2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

### 2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

For the year ended 31 March 2025

## **2. Accounting policies (continued)**

### **2.8 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.11 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.12 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

### **2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Notes to the financial statements

For the year ended 31 March 2025

## 2. Accounting policies (continued)

### 2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

### 2.15 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2025

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long-term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****4. Income from charitable activities**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
General Income	-	347,624	347,624
Skills for Life and Work	-	2,273,362	2,273,362
CLERI/Root Cause	853,967	72,999	926,966
Family and Childcare	939,466	671,466	1,610,932
Floating Support	-	91,376	91,376
Bryson Recycling – Social Value Programme	22,633	-	22,633
Energy Scheme	48,431	124,682	173,113
Play Resource	31,209	108,066	139,275
UK Prosperity	853,887	-	853,887
OCN Grant Income	2,865	-	2,865
Net Zero	142,695	-	142,695
Bridges to progression	9,017	-	9,017
PHA Funding	2,919	-	2,919
Lottery Funding	139,581	-	139,581
European Social Fund	-	18,152	18,152
<b>Total 2025</b>	<b>3,046,670</b>	<b>3,707,727</b>	<b>6,754,397</b>
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
General Income	-	361,761	361,761
Skills for Life and Work	-	1,865,147	1,865,147
CLERI/Root Cause	1,107,707	-	1,107,707
Family and Childcare	301,188	262,671	563,859
Floating Support	34,693	-	34,693
ERCOL	43,415	-	43,415
Energy Scheme	43,850	126,687	170,537
Play Resource	48,474	102,323	150,797
European projects	-	15,440	15,440
UK Prosperity	789,968	-	789,968
OCN Grant Income	2,596	-	2,596
Net Zero	50,686	-	50,686
Bridges to progression	19,761	-	19,761
European Social Fund	-	22,823	22,823
<b>Total 2024</b>	<b>2,442,338</b>	<b>2,756,852</b>	<b>5,199,190</b>

**Bryson Energy**

**(A company limited by guarantee)**

**5. Other income**

	Unrestricted funds 2025 £	Total funds 2025 £
Negative goodwill amortisation	94,536	94,536
Interest income	23,437	23,437
<b>Total 2025</b>	<b>117,973</b>	<b>117,973</b>
	Unrestricted funds 2024 £	Total funds 2024 £
Negative goodwill amortisation	94,536	94,536
Interest income	6,273	6,273
<b>Total 2024</b>	<b>100,809</b>	<b>100,809</b>

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	6,270,060	186,962	6,457,022
Governance costs	-	46,388	46,388
<b>Total 2025</b>	<b>6,270,060</b>	<b>233,350</b>	<b>6,503,410</b>
	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	4,906,796	118,900	5,025,696
Governance costs	-	28,573	28,573
<b>Total 2024</b>	<b>4,906,706</b>	<b>147,653</b>	<b>5,054,449</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2025

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	2025 £	Total funds 2025 £
Staff costs	186,962	186,962
Legal and professional	17,536	17,536
Governance support costs	28,853	28,853
<b>Total 2025</b>	<b>233,351</b>	<b>233,351</b>
	2024 £	Total funds 2024 £
Staff costs	118,900	118,900
Legal and professional	5,389	5,389
Governance support costs	23,185	23,185
<b>Total 2024</b>	<b>147,474</b>	<b>147,474</b>

**7. Staff costs**

	2025 £	2024 £
Wages and salaries	3,098,294	2,200,936
Social security costs	283,733	188,001
Contribution to defined contribution pension schemes	110,091	81,637
	<b>3,492,118</b>	<b>2,470,574</b>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	133	93

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2025

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £80,001 - £90,000	1	1
In the band £70,001 - £80,000	1	-

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £193,255 (2024: £195,631).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 £1,612).

During the year ended 31 March 2025, expenses reimbursed to Trustees were £20 (2024 - £1,652).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2024	(472,681)
Additions	-
At 31 March 2025	<u>(472,681)</u>
At 1 April 2024	(275,730)
Charge for the year	(94,536)
At 31 March 2025	<u>(370,266)</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>(102,415)</u></u>
At 31 March 2024	<u><u>(196,951)</u></u>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

# Notes to the financial statements

## For the year ended 31 March 2025

### 10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2024	584,000	140,000	20,480	1,252,101	156,322	2,152,903
Additions		5,000	14,667	10,688	15,594	45,949
<b>At 31 March 2025</b>	<b>584,000</b>	<b>145,000</b>	<b>35,147</b>	<b>1,262,789</b>	<b>171,916</b>	<b>2,198,852</b>
<b>Depreciation</b>						
At 1 April 2024	34,067	32,667	11,947	1,227,954	56,607	1,363,242
Charge for the year	11,680	28,167	8,787	9,763	40,731	99,128
<b>At 31 March 2025</b>	<b>45,747</b>	<b>60,834</b>	<b>20,734</b>	<b>1,237,717</b>	<b>97,338</b>	<b>1,462,370</b>
<b>Net book value</b>						
At 31 March 2025	538,253	84,166	14,413	25,072	74,578	736,482
At 31 March 2024	549,933	107,333	8,533	24,147	99,715	789,661

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2025

### 11. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	17,326
Disposals	1,259
At 31 March 2025	<u>16,067</u>
Net book value	
At 31 March 2025	16,067
At 31 March 2024	<u>17,326</u>

### 12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	303,260	222,907
Other debtors	20,995	31,724
Amounts owed by group undertakings	370,948	308,888
Prepayments	52,559	130,043
Accrued income	141,580	111,635
	<u>889,342</u>	<u>805,197</u>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****13. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	156,007	118,519
Other taxation and social security	61,408	52,834
Accruals	418,519	258,776
Other creditors	22,032	21,911
Deferred income	172,918	197,607
	<u>830,884</u>	<u>649,647</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**14. Statement of funds**

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Balance at 31 March 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	1,290,800	3,825,700	(3,456,740)	-	1,659,760
<b>Total Unrestricted funds</b>	<u>1,290,800</u>	<u>3,825,700</u>	<u>(3,456,740)</u>	<u>-</u>	<u>1,659,760</u>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****14. Statement of funds (Continued)****Restricted funds**

Energy Scheme	6,737	48,431	(48,431)	-	6,737
CLERI/Root Cause	-	853,967	(853,967)	-	-
Family and Childcare	-	939,466	(939,466)	-	-
UK Prosperity	-	853,887	(853,887)	-	-
Net Zero	-	142,695	(142,695)	-	-
Bridges to progression	-	9,017	(9,017)	-	-
OCN Grant Income	-	2,865	(2,865)	-	-
Play Resource - BCC	-	31,209	(31,209)	-	-
PHA Funding	-	2,919	(2,919)	-	-
Lottery Funding	-	139,581	(139,581)	-	-
Recycling Social Value	-	22,633	(22,633)	-	-
<b>Total restricted funds</b>	<b>6,737</b>	<b>3,046,670</b>	<b>(3,046,670)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>1,297,537</b>	<b>6,872,370</b>	<b>(6,503,410)</b>	<b>-</b>	<b>1,666,497</b>

**15. Summary of funds**

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Balance at 31 March 2025
	£	£	£	£	£
Designated funds	-	-	-	-	-
General funds	1,290,800	3,825,700	(3,456,740)	-	1,659,760
Restricted funds	6,737	3,046,670	(3,046,670)	-	6,737
	<b>1,297,537</b>	<b>6,872,370</b>	<b>(6,503,410)</b>	<b>-</b>	<b>1,666,497</b>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2025****16. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	736,482	736,482
Intangible fixed assets	-	(102,415)	(102,415)
Fixed asset investments	-	16,067	16,067
Current assets	6,737	1,840,510	1,847,247
Creditors due within one year	-	(830,884)	(830,884)
<b>Total</b>	<b>6,737</b>	<b>1,659,760</b>	<b>1,666,497</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	368,960	245,550
<b>Adjustments for:</b>		
Depreciation charges	99,128	85,368
(Increase)/decrease in debtors	(84,145)	(232,404)
Increase/(decrease) in creditors	181,237	274,641
Amortisation of goodwill	(94,536)	(94,536)
<b>Net cash provided by operating activities</b>	<b>470,644</b>	<b>278,619</b>

**18. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	957,905	531,951
<b>Total cash and cash equivalents</b>	<b>957,905</b>	<b>531,951</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2025

### 19. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	531,951	425,954	957,905

### 20. Pension commitments

#### Defined contribution plans

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £110,091 (2024: £66,331). The balance unpaid at the year-end amounted to £24,902 (2024: £22,291).

### 21. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	280,057	110,827
Later than 1 year and not later than 5 years	419,535	56,902
	<u>699,592</u>	<u>167,729</u>

### 22. Related party transactions

Key management personnel include the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £193,255 (2024: 195,631). There are a total of 2 individuals (2024: 2) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2025

**23. Post balance sheet events**

A Designated Fund was set aside and transferred to Bryson Charitable Group totalling £125,000 for future expenses including research and project development.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.

**Bryson Energy**

Northern Ireland - Charity number 100960

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# Accounts

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2024

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**

**(A company limited by guarantee)**

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## **Bryson Energy**

**(A company limited by guarantee)**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024**

<b>Trustees</b>	G Carson (Chair) J Houston (resigned 30 September 2023) J Chada S Little (resigned May 2024) D Baker C Mack
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB  Danske Bank Donegall Square West Belfast BT1 6JS
<b>Solicitors</b>	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2024**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little (resigned May 2024)  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Recent structural changes, through mergers, acquisitions and transfers, has increased Bryson Energy's remit. This has significantly increased reach and positive impact to best deliver on our current Strategic Vision - To make the Greatest Difference to the Greatest Need.

In shaping the current Strategic Plan (2023/26) and the objectives for the 2024/25 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Through private funding and government contracts, Bryson Energy developed and delivered Programmes directly tackling Root Cause barriers & issues in relation to:

- Income
- Education
- Health
- Environment
- Employment

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2024 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including, Mental Health Support and Emergency Relief initiatives.

#### **Employability**

Following the closure of the European Social Funded Supported Employability programmes in March 23, the Maximise Employment programme started in April 23. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and IT equipment.

#### **Net Zero and Home Safety**

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council and Social Supermarket Programmes funded by the Department for Communities. Starting in Sept 23; we also worked closely with Energy Company to develop and deliver a Net Zero campaign.

#### **Adventure Activities**

The acquisition of the Adventure Activities provider, Pathways in February 2023 resulted in a significant expansion of our outdoor activities and courses.

#### **Arts & Play**

We continued to grow our Membership base, increase our collections from businesses and enhance our Art & Play programmes funded by Belfast City Council.

#### **Community Led Root Cause**

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

#### **Children's Services**

As part of an overall strategic review within Bryson Group Children's Services programmes and staff were transferred from Bryson Care to Bryson Energy in Oct 23.

From April 24; these programmes will have fully transferred to Bryson Energy and will contribute significantly to our overall financial performance and our ability to impact those in the greatest need. Children's services include several Family Support programmes, Traveller Floating Support and 2 Sure Start programmes (with expansions).

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Financial review**

Over the course of the year Bryson Energy has achieved a 66% increase in Income and an increase of reserves of 23% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services plus Root Cause activities from Bryson Care alongside new initiative UK Prosperity plus the full year impact of the acquisition of Pathways in February 2024. Skills and Training have maintained their position through out the year.

The increase in reserves of 23% to £1.3m alongside the strong cash balance of £0.5m puts the Charity in a good position to drive improvements and activities to meet the ambitious 3 year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be between at least three months expenditure. In March 2024 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision Making the Greatest Difference to the Greatest Need is at the forefront of the on-going work of Bryson Energy. 2024/25, is Year 2 of the Bryson Energy 2023/26 Strategic Plan. This plan will continue to focus on the areas of Income, Education, Employment, Environment and Health; with ambitious KPIs and Pulse processes in place to promote quality and improvement at all levels.

The Strategic plan also emphasises the need to export and learn from international best practice. Best practice plan 2024 25 will address legacy, ensuring the company is in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the 2023/26 period are ambitious with the expansion of Training, Activities and development of premises into a community training hub.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2024/25 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Structure, Governance and management**

#### **Structure**

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries under parent charity: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

#### **Governing document**

Bryson Energy is a company limited by guarantee governed by its Memorandum and Articles of Association. Bryson Energy is a registered charity with the Charity Commission for Northern Ireland.

Bryson Energy is part of the Bryson Charitable Group and operates within the governance structures of the Group. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association and within the terms of delegated authority from the Member, Bryson Charitable Group.

The Board meets on a quarterly basis, and has set out a Statement of Reserved Matters clearly identifying those matters which require decision by the Trustees. At each Board meeting the Trustees review Management Accounts and a Director's Report. The Director's Report allows the Trustees to monitor performance against the agreed annual plan.

The Board reviews its own and the effectiveness of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

The Chairman and the Trustees recruit and select new Trustees as needed with the assistance of the Bryson Charitable Group 'Governance and Nominations Committee'. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the Charity. As part of the recruitment process they are made aware of a Trustees' legal obligation under Charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the Charity. An exercise has been undertaken to review tenure and skills of Trustees, and the recruitment need going forward on a long-term basis.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

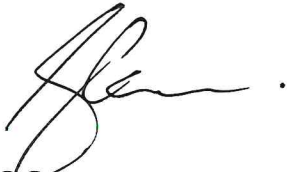
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 19<sup>th</sup> NOV '24 and signed on their behalf by:



**G Carson**  
Trustee



# Independent auditor's report to the members of the Bryson Energy board

## **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2024, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of the auditor for the audit of the financial statements**

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;


## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of

**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast

Date: 12 December 2024

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Charitable activities	4	2,442,338	2,756,852	5,199,190	3,099,910
Other income	5	-	100,809	100,809	94,536
<b>Total income</b>		<b>2,442,338</b>	<b>2,857,661</b>	<b>5,299,999</b>	<b>3,194,446</b>
<b>Expenditure on:</b>					
Charitable activities		2,442,338	2,612,111	5,054,449	2,988,883
<b>Total expenditure</b>		<b>2,442,338</b>	<b>2,612,111</b>	<b>5,054,449</b>	<b>2,988,883</b>
<b>Net income</b>		-	245,550	245,550	205,563
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>245,550</b>	<b>245,550</b>	<b>205,563</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,737	1,045,250	1,051,987	846,424
Net movement in funds		-	245,550	245,550	205,563
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>	<b>1,051,987</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

## Bryson Energy

(A company limited by guarantee)

Registered number: NI603445

## Balance sheet

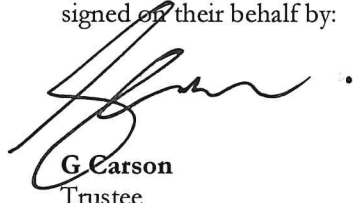
For the year ended 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	9	(196,951)	(291,487)
Tangible assets	10	789,661	792,380
Investments	11	17,326	17,326
		<u>610,036</u>	<u>518,219</u>
<b>Current assets</b>			
Debtors	12	805,197	572,793
Cash at bank and in hand	18	531,951	335,981
		<u>1,337,148</u>	<u>908,774</u>
Creditors: amounts falling due within one year	13	(649,647)	(375,006)
<b>Net current assets</b>		<b>687,501</b>	<b>533,768</b>
<b>Total assets less current liabilities</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Total net assets</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Charity funds</b>			
Restricted funds	14	6,737	6,737
Unrestricted funds	14	1,290,800	1,045,250
<b>Total funds</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved and authorised for issue by the Trustees on 19<sup>th</sup> Nov '24 and signed on their behalf by:

  
G Carson  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy****(A company limited by guarantee)****Statement of cash flows****For the year ended 31 March 2024**

	2024	2023
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>278,619</u>	<u>242,015</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(82,649)	(209,435)
<b>Net cash (used in)/provided by investing activities</b>	<u>(82,649)</u>	<u>(209,435)</u>
<b>Change in cash and cash equivalents in the year</b>	195,970	32,580
Cash and cash equivalents at the beginning of the year	<u>335,981</u>	<u>303,401</u>
<b>Cash and cash equivalents at the end of the year</b>	18 <u><u>531,951</u></u>	<u><u>335,981</u></u>

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Notes to the financial statements

For the year ended 31 March 2024

### **2. Accounting policies (continued)**

#### **2.5 Intangible assets and amortisation**

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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#### **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

#### **2.7 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.8 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.11 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.12 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

### **2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Notes to the financial statements

For the year ended 31 March 2024

## 2. Accounting policies (continued)

### 2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

### 2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2024

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Critical areas of judgement:**

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****4. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
General Income	-	361,761	361,761
Skills for Life and Work	-	1,865,147	1,865,147
CLERI/Root Cause	1,107,707	-	1,107,707
Family and Childcare	301,188	262,671	563,859
Floating Support	34,693	-	34,693
ERCOL	43,415	-	43,415
Energy Scheme	43,850	126,687	170,537
Play Resource	48,474	102,323	150,797
European projects	-	15,440	15,440
UK Prosperity	789,968	-	789,968
OCN Grant Income	2,596	-	2,596
Net Zero	50,686	-	50,686
Bridges to progression	19,761	-	19,761
European Social Fund	-	22,823	22,823
<b>Total 2024</b>	<b>2,442,338</b>	<b>2,756,852</b>	<b>5,199,190</b>

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,748
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

## Bryson Energy

(A company limited by guarantee)

### 5. Other income

	Unrestricted funds 2024 £	Total funds 2024 £
Negative goodwill amortisation	94,536	94,536
Interest income	6,273	6,273
<b>Total 2024</b>	<b>100,809</b>	<b>100,809</b>

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	4,906,796	118,900	5,025,696
Governance costs	-	28,573	28,573
<b>Total 2024</b>	<b>4,906,796</b>	<b>147,653</b>	<b>5,054,449</b>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,857,604	108,096	2,965,700
Governance costs	-	23,183	23,183
<b>Total 2023</b>	<b>2,857,604</b>	<b>131,279</b>	<b>2,988,883</b>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	2024	Total funds 2024
	£	£
Staff costs	118,900	118,900
Legal and professional	5,389	5,389
Governance support costs	23,185	23,185
<b>Total 2024</b>	<b>147,474</b>	<b>147,474</b>
	2023	Total funds 2023
	£	£
Staff costs	108,096	-
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>131,279</b>	<b>131,279</b>

**7. Staff costs**

	2024	2023
	£	£
Wages and salaries	2,200,936	1,124,493
Social security costs	188,001	100,936
Contribution to defined contribution pension schemes	81,637	55,856
	<b>2,470,573</b>	<b>1,281,285</b>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<b>93</b>	<b>40</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £80,001 - £90,000	1	-
In the band £70,001 - £80,000	-	1
	<hr/>	<hr/>

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £ 195,631 (2023: £178,205).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 £NIL -).

During the year ended 31 March 2024, expenses reimbursed to Trustees were £ 1,652 (2023 - £ 1,612).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2023	(472,681)
Additions	-
	<hr/>
At 31 March 2024	(472,681)
	<hr/>
At 1 April 2023	(181,194)
Charge for the year	(94,536)
	<hr/>
At 31 March 2024	(275,730)
	<hr/>
<b>Net book value</b>	
	<hr/>
At 31 March 2024	(196,951)
	<hr/>
At 31 March 2023	(291,487)
	<hr/>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

# Notes to the financial statements

## For the year ended 31 March 2024

### 10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2023	584,000	140,000	20,480	1,226,599	87,969	11,206	2,070,254
Additions	-	-	-	25,502	68,353	6,023	99,878
Disposals	-	-	-	-	-	-	-
Capitalized	-	-	-	-	-	(17,229)	(17,229)
At 31 March 2024	<b>584,000</b>	<b>140,000</b>	<b>20,480</b>	<b>1,252,101</b>	<b>156,322</b>	<b>-</b>	<b>2,152,903</b>
<b>Depreciation</b>							
At 1 April 2023	22,387	4,667	6,827	1,220,705	23,288	-	1,277,874
Charge for the year	11,680	28,000	5,120	7,249	33,319	-	85,368
On disposals	-	-	-	-	-	-	-
At 31 March 2024	<b>34,067</b>	<b>32,667</b>	<b>11,947</b>	<b>1,227,954</b>	<b>56,607</b>	<b>-</b>	<b>1,363,242</b>
<b>Net book value</b>							
At 31 March 2024	<b>549,933</b>	<b>107,333</b>	<b>8,533</b>	<b>24,147</b>	<b>99,715</b>	<b>-</b>	<b>789,661</b>
At 31 March 2023	561,613	135,333	13,653	5,894	64,681	11,206	792,380

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 11. Fixed asset investments

	<b>Other fixed asset investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>
<b>Net book value</b>	
At 31 March 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>

### 12. Debtors

	2024	2023
	£	£
<b>Due within one year</b>		
Trade debtors	222,907	199,077
Other debtors	31,724	-
Amounts owed by group undertakings	308,888	67,653
Prepayments	130,043	90,615
Accrued income	111,635	215,448
	<u>805,197</u>	<u>572,793</u>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	118,519	44,091
Amounts owed to group undertakings	-	65,232
Other taxation and social security	52,834	30,717
Accruals	258,776	101,786
Other creditors	21,911	12,414
Deferred income	197,607	120,766
	<u>649,647</u>	<u>375,006</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### 14. Statement of funds

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
<b>Total Unrestricted funds</b>	<u>1,045,250</u>	<u>2,857,661</u>	<u>(2,612,111)</u>	<u>-</u>	<u>1,290,800</u>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****14. Statement of funds (Continued)****Restricted funds**

Energy Scheme	6,737	43,850	(43,850)	-	6,737
CLERI	-	1,107,707	(1,107,707)	-	-
Floating Support	-	34,693	(34,693)	-	-
Sure Start	-	301,188	(301,188)	-	-
ERCOL	-	43,415	(43,415)	-	-
UK Prosperity	-	789,968	(789,968)	-	-
Net Zero	-	50,686	(50,686)	-	-
Bridges to progression	-	19,761	(19,761)	-	-
OCN Grant Income	-	2,596	(2,596)	-	-
Play Resource - Arts	-	4,777	(4,777)	-	-
Play Resource - BCC	-	43,697	(43,697)	-	-
<b>Total restricted funds</b>	<b>6,737</b>	<b>2,442,338</b>	<b>(2,442,338)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

**15. Summary of funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	-	-	-	-	-
General funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
Restricted funds	6,737	2,442,338	(2,442,338)	-	6,737
	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	789,661	789,661
Intangible fixed assets	-	(196,951)	(196,951)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	1,308,594	1,315,331
Creditors due within one year	-	(627,830)	(627,830)
<b>Total</b>	<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>

### 17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	245,550	205,563
<b>Adjustments for:</b>		
Depreciation charges	85,368	71,068
Interest expense	-	2,422
(Increase)/decrease in debtors	(232,404)	(30,554)
Increase/(decrease) in creditors	274,641	88,052
Amortisation of goodwill	(94,536)	(94,536)
<b>Net cash provided by operating activities</b>	<b>278,619</b>	<b>242,015</b>

### 18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	531,951	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	335,981	195,970	531,951

### 20. Pension commitments

#### Defined contribution plans

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £66,331 (2023: £55,856). The balance unpaid at the year-end amounted to £22,291 (2023: £12,413).

### 21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	110,827	191,852
Later than 1 year and not later than 5 years	56,902	160,869
	<u>167,730</u>	<u>352,721</u>

### 22. Related party transactions

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £195,631 (2023: 178,205). There are a total of 2 individuals (2023: 2) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2024**

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.



**Bryson Energy**

Northern Ireland - Charity number 100960

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# Annual report

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2024

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**

**(A company limited by guarantee)**

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## **Bryson Energy**

**(A company limited by guarantee)**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024**

<b>Trustees</b>	G Carson (Chair) J Houston (resigned 30 September 2023) J Chada S Little (resigned May 2024) D Baker C Mack
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB  Danske Bank Donegall Square West Belfast BT1 6JS
<b>Solicitors</b>	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2024**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little (resigned May 2024)  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Recent structural changes, through mergers, acquisitions and transfers, has increased Bryson Energy's remit. This has significantly increased reach and positive impact to best deliver on our current Strategic Vision - To make the Greatest Difference to the Greatest Need.

In shaping the current Strategic Plan (2023/26) and the objectives for the 2024/25 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Through private funding and government contracts, Bryson Energy developed and delivered Programmes directly tackling Root Cause barriers & issues in relation to:

- Income
- Education
- Health
- Environment
- Employment

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2024 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including, Mental Health Support and Emergency Relief initiatives.

#### **Employability**

Following the closure of the European Social Funded Supported Employability programmes in March 23, the Maximise Employment programme started in April 23. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and IT equipment.

#### **Net Zero and Home Safety**

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council and Social Supermarket Programmes funded by the Department for Communities. Starting in Sept 23; we also worked closely with Energy Company to develop and deliver a Net Zero campaign.

#### **Adventure Activities**

The acquisition of the Adventure Activities provider, Pathways in February 2023 resulted in a significant expansion of our outdoor activities and courses.

#### **Arts & Play**

We continued to grow our Membership base, increase our collections from businesses and enhance our Art & Play programmes funded by Belfast City Council.

#### **Community Led Root Cause**

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

#### **Children's Services**

As part of an overall strategic review within Bryson Group Children's Services programmes and staff were transferred from Bryson Care to Bryson Energy in Oct 23.

From April 24; these programmes will have fully transferred to Bryson Energy and will contribute significantly to our overall financial performance and our ability to impact those in the greatest need. Children's services include several Family Support programmes, Traveller Floating Support and 2 Sure Start programmes (with expansions).

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Financial review**

Over the course of the year Bryson Energy has achieved a 66% increase in Income and an increase of reserves of 23% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services plus Root Cause activities from Bryson Care alongside new initiative UK Prosperity plus the full year impact of the acquisition of Pathways in February 2024. Skills and Training have maintained their position through out the year.

The increase in reserves of 23% to £1.3m alongside the strong cash balance of £0.5m puts the Charity in a good position to drive improvements and activities to meet the ambitious 3 year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be between at least three months expenditure. In March 2024 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision Making the Greatest Difference to the Greatest Need is at the forefront of the on-going work of Bryson Energy. 2024/25, is Year 2 of the Bryson Energy 2023/26 Strategic Plan. This plan will continue to focus on the areas of Income, Education, Employment, Environment and Health; with ambitious KPIs and Pulse processes in place to promote quality and improvement at all levels.

The Strategic plan also emphasises the need to export and learn from international best practice. Best practice plan 2024 25 will address legacy, ensuring the company is in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the 2023/26 period are ambitious with the expansion of Training, Activities and development of premises into a community training hub.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2024/25 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Structure, Governance and management**

#### **Structure**

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries under parent charity: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

#### **Governing document**

Bryson Energy is a company limited by guarantee governed by its Memorandum and Articles of Association. Bryson Energy is a registered charity with the Charity Commission for Northern Ireland.

Bryson Energy is part of the Bryson Charitable Group and operates within the governance structures of the Group. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association and within the terms of delegated authority from the Member, Bryson Charitable Group.

The Board meets on a quarterly basis, and has set out a Statement of Reserved Matters clearly identifying those matters which require decision by the Trustees. At each Board meeting the Trustees review Management Accounts and a Director's Report. The Director's Report allows the Trustees to monitor performance against the agreed annual plan.

The Board reviews its own and the effectiveness of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

The Chairman and the Trustees recruit and select new Trustees as needed with the assistance of the Bryson Charitable Group 'Governance and Nominations Committee'. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the Charity. As part of the recruitment process they are made aware of a Trustees' legal obligation under Charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the Charity. An exercise has been undertaken to review tenure and skills of Trustees, and the recruitment need going forward on a long-term basis.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

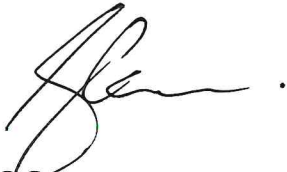
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 19<sup>th</sup> NOV '24 and signed on their behalf by:



**G Carson**  
Trustee



# Independent auditor's report to the members of the Bryson Energy board

## **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2024, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of the auditor for the audit of the financial statements**

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;

## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of

**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast

Date: 12 December 2024

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Charitable activities	4	2,442,338	2,756,852	5,199,190	3,099,910
Other income	5	-	100,809	100,809	94,536
<b>Total income</b>		<b>2,442,338</b>	<b>2,857,661</b>	<b>5,299,999</b>	<b>3,194,446</b>
<b>Expenditure on:</b>					
Charitable activities		2,442,338	2,612,111	5,054,449	2,988,883
<b>Total expenditure</b>		<b>2,442,338</b>	<b>2,612,111</b>	<b>5,054,449</b>	<b>2,988,883</b>
<b>Net income</b>		-	245,550	245,550	205,563
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>245,550</b>	<b>245,550</b>	<b>205,563</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,737	1,045,250	1,051,987	846,424
Net movement in funds		-	245,550	245,550	205,563
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>	<b>1,051,987</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

## Bryson Energy

(A company limited by guarantee)

Registered number: NI603445

## Balance sheet

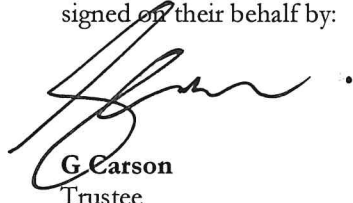
For the year ended 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	9	(196,951)	(291,487)
Tangible assets	10	789,661	792,380
Investments	11	17,326	17,326
		<u>610,036</u>	<u>518,219</u>
<b>Current assets</b>			
Debtors	12	805,197	572,793
Cash at bank and in hand	18	531,951	335,981
		<u>1,337,148</u>	<u>908,774</u>
Creditors: amounts falling due within one year	13	(649,647)	(375,006)
<b>Net current assets</b>		<b>687,501</b>	<b>533,768</b>
<b>Total assets less current liabilities</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Total net assets</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Charity funds</b>			
Restricted funds	14	6,737	6,737
Unrestricted funds	14	1,290,800	1,045,250
<b>Total funds</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved and authorised for issue by the Trustees on 19<sup>th</sup> Nov '24 and signed on their behalf by:

  
G Carson  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy****(A company limited by guarantee)****Statement of cash flows****For the year ended 31 March 2024**

	2024	2023
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>278,619</u>	<u>242,015</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(82,649)	(209,435)
<b>Net cash (used in)/provided by investing activities</b>	<u>(82,649)</u>	<u>(209,435)</u>
<b>Change in cash and cash equivalents in the year</b>	195,970	32,580
Cash and cash equivalents at the beginning of the year	<u>335,981</u>	<u>303,401</u>
<b>Cash and cash equivalents at the end of the year</b>	18 <u><u>531,951</u></u>	<u><u>335,981</u></u>

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Notes to the financial statements

For the year ended 31 March 2024

### **2. Accounting policies (continued)**

#### **2.5 Intangible assets and amortisation**

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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#### **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

#### **2.7 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.8 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.11 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.12 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

### **2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Notes to the financial statements

For the year ended 31 March 2024

## 2. Accounting policies (continued)

### 2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

### 2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2024

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Critical areas of judgement:**

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****4. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
General Income	-	361,761	361,761
Skills for Life and Work	-	1,865,147	1,865,147
CLERI/Root Cause	1,107,707	-	1,107,707
Family and Childcare	301,188	262,671	563,859
Floating Support	34,693	-	34,693
ERCOL	43,415	-	43,415
Energy Scheme	43,850	126,687	170,537
Play Resource	48,474	102,323	150,797
European projects	-	15,440	15,440
UK Prosperity	789,968	-	789,968
OCN Grant Income	2,596	-	2,596
Net Zero	50,686	-	50,686
Bridges to progression	19,761	-	19,761
European Social Fund	-	22,823	22,823
<b>Total 2024</b>	<b>2,442,338</b>	<b>2,756,852</b>	<b>5,199,190</b>

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,748
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

## Bryson Energy

(A company limited by guarantee)

### 5. Other income

	Unrestricted funds 2024 £	Total funds 2024 £
Negative goodwill amortisation	94,536	94,536
Interest income	6,273	6,273
<b>Total 2024</b>	<b>100,809</b>	<b>100,809</b>

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	4,906,796	118,900	5,025,696
Governance costs	-	28,573	28,573
<b>Total 2024</b>	<b>4,906,796</b>	<b>147,653</b>	<b>5,054,449</b>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,857,604	108,096	2,965,700
Governance costs	-	23,183	23,183
<b>Total 2023</b>	<b>2,857,604</b>	<b>131,279</b>	<b>2,988,883</b>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	2024	Total funds 2024
	£	£
Staff costs	118,900	118,900
Legal and professional	5,389	5,389
Governance support costs	23,185	23,185
<b>Total 2024</b>	<b>147,474</b>	<b>147,474</b>
	2023	Total funds 2023
	£	£
Staff costs	108,096	-
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>131,279</b>	<b>131,279</b>

**7. Staff costs**

	2024	2023
	£	£
Wages and salaries	2,200,936	1,124,493
Social security costs	188,001	100,936
Contribution to defined contribution pension schemes	81,637	55,856
	<b>2,470,573</b>	<b>1,281,285</b>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<b>93</b>	<b>40</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £80,001 - £90,000	1	-
In the band £70,001 - £80,000	-	1
	<hr/>	<hr/>

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £ 195,631 (2023: £178,205).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 £NIL -).

During the year ended 31 March 2024, expenses reimbursed to Trustees were £ 1,652 (2023 - £ 1,612).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2023	(472,681)
Additions	-
	<hr/>
At 31 March 2024	(472,681)
	<hr/>
At 1 April 2023	(181,194)
Charge for the year	(94,536)
	<hr/>
At 31 March 2024	(275,730)
	<hr/>
<b>Net book value</b>	
	<hr/>
At 31 March 2024	(196,951)
	<hr/>
At 31 March 2023	(291,487)
	<hr/>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

# Notes to the financial statements

For the year ended 31 March 2024

## 10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2023	584,000	140,000	20,480	1,226,599	87,969	11,206	2,070,254
Additions	-	-	-	25,502	68,353	6,023	99,878
Disposals	-	-	-	-	-	-	-
Capitalized	-	-	-	-	-	(17,229)	(17,229)
At 31 March 2024	<b>584,000</b>	<b>140,000</b>	<b>20,480</b>	<b>1,252,101</b>	<b>156,322</b>	<b>-</b>	<b>2,152,903</b>
<b>Depreciation</b>							
At 1 April 2023	22,387	4,667	6,827	1,220,705	23,288	-	1,277,874
Charge for the year	11,680	28,000	5,120	7,249	33,319	-	85,368
On disposals	-	-	-	-	-	-	-
At 31 March 2024	<b>34,067</b>	<b>32,667</b>	<b>11,947</b>	<b>1,227,954</b>	<b>56,607</b>	<b>-</b>	<b>1,363,242</b>
<b>Net book value</b>							
At 31 March 2024	<b>549,933</b>	<b>107,333</b>	<b>8,533</b>	<b>24,147</b>	<b>99,715</b>	<b>-</b>	<b>789,661</b>
At 31 March 2023	561,613	135,333	13,653	5,894	64,681	11,206	792,380

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 11. Fixed asset investments

	<b>Other fixed asset investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>
<b>Net book value</b>	
At 31 March 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>

### 12. Debtors

	2024	2023
	£	£
<b>Due within one year</b>		
Trade debtors	222,907	199,077
Other debtors	31,724	-
Amounts owed by group undertakings	308,888	67,653
Prepayments	130,043	90,615
Accrued income	111,635	215,448
	<u>805,197</u>	<u>572,793</u>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	118,519	44,091
Amounts owed to group undertakings	-	65,232
Other taxation and social security	52,834	30,717
Accruals	258,776	101,786
Other creditors	21,911	12,414
Deferred income	197,607	120,766
	<u>649,647</u>	<u>375,006</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### 14. Statement of funds

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
<b>Total Unrestricted funds</b>	<u>1,045,250</u>	<u>2,857,661</u>	<u>(2,612,111)</u>	<u>-</u>	<u>1,290,800</u>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****14. Statement of funds (Continued)****Restricted funds**

Energy Scheme	6,737	43,850	(43,850)	-	6,737
CLERI	-	1,107,707	(1,107,707)	-	-
Floating Support	-	34,693	(34,693)	-	-
Sure Start	-	301,188	(301,188)	-	-
ERCOL	-	43,415	(43,415)	-	-
UK Prosperity	-	789,968	(789,968)	-	-
Net Zero	-	50,686	(50,686)	-	-
Bridges to progression	-	19,761	(19,761)	-	-
OCN Grant Income	-	2,596	(2,596)	-	-
Play Resource - Arts	-	4,777	(4,777)	-	-
Play Resource - BCC	-	43,697	(43,697)	-	-
<b>Total restricted funds</b>	<b>6,737</b>	<b>2,442,338</b>	<b>(2,442,338)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

**15. Summary of funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	-	-	-	-	-
General funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
Restricted funds	6,737	2,442,338	(2,442,338)	-	6,737
	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	789,661	789,661
Intangible fixed assets	-	(196,951)	(196,951)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	1,308,594	1,315,331
Creditors due within one year	-	(627,830)	(627,830)
<b>Total</b>	<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>

### 17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	245,550	205,563
<b>Adjustments for:</b>		
Depreciation charges	85,368	71,068
Interest expense	-	2,422
(Increase)/decrease in debtors	(232,404)	(30,554)
Increase/(decrease) in creditors	274,641	88,052
Amortisation of goodwill	(94,536)	(94,536)
<b>Net cash provided by operating activities</b>	<b>278,619</b>	<b>242,015</b>

### 18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	531,951	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	335,981	195,970	531,951

### 20. Pension commitments

#### Defined contribution plans

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £66,331 (2023: £55,856). The balance unpaid at the year-end amounted to £22,291 (2023: £12,413).

### 21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	110,827	191,852
Later than 1 year and not later than 5 years	56,902	160,869
	<u>167,730</u>	<u>352,721</u>

### 22. Related party transactions

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £195,631 (2023: 178,205). There are a total of 2 individuals (2023: 2) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2024**

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.



**Bryson Energy**

Northern Ireland - Charity number 100960

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# Annual return

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2024

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**

**(A company limited by guarantee)**

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## **Bryson Energy**

**(A company limited by guarantee)**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024**

<b>Trustees</b>	G Carson (Chair) J Houston (resigned 30 September 2023) J Chada S Little (resigned May 2024) D Baker C Mack
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB  Danske Bank Donegall Square West Belfast BT1 6JS
<b>Solicitors</b>	Tughans The Ewart 3 Bedford Square Belfast BT2 7EP

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2024**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little (resigned May 2024)  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

Recent structural changes, through mergers, acquisitions and transfers, has increased Bryson Energy's remit. This has significantly increased reach and positive impact to best deliver on our current Strategic Vision - To make the Greatest Difference to the Greatest Need.

In shaping the current Strategic Plan (2023/26) and the objectives for the 2024/25 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Through private funding and government contracts, Bryson Energy developed and delivered Programmes directly tackling Root Cause barriers & issues in relation to:

- Income
- Education
- Health
- Environment
- Employment

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2024 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work and Apprenticeship NI programmes funded by the Department for the Economy. These programmes assist young people address personal and development needs and gain skills and qualifications to obtain employment or progress to higher level education or training. Financial donations also allowed us to enhance existing programme provision with a range of measures including, Mental Health Support and Emergency Relief initiatives.

#### **Employability**

Following the closure of the European Social Funded Supported Employability programmes in March 23, the Maximise Employment programme started in April 23. This programme supported economically inactive people into employment. Additional Financial support allowed us to enhance the existing programme provision with a range of measures including Job Ready Vocational Training and IT equipment.

#### **Net Zero and Home Safety**

Bryson Energy has continued to deliver and support vulnerable households with Energy Advice and Home Safety programmes such as Home Hazard & Security Programme funded by Belfast City Council and Social Supermarket Programmes funded by the Department for Communities. Starting in Sept 23; we also worked closely with Energy Company to develop and deliver a Net Zero campaign.

#### **Adventure Activities**

The acquisition of the Adventure Activities provider, Pathways in February 2023 resulted in a significant expansion of our outdoor activities and courses.

#### **Arts & Play**

We continued to grow our Membership base, increase our collections from businesses and enhance our Art & Play programmes funded by Belfast City Council.

#### **Community Led Root Cause**

This team continued to deliver a range of bespoke programmes under the themes of Income, Education, Employment, Environment and Health. Working with local communities we identified and removed the root causes and barriers of poverty to maximise individuals' potential.

#### **Children's Services**

As part of an overall strategic review within Bryson Group Children's Services programmes and staff were transferred from Bryson Care to Bryson Energy in Oct 23.

From April 24; these programmes will have fully transferred to Bryson Energy and will contribute significantly to our overall financial performance and our ability to impact those in the greatest need. Children's services include several Family Support programmes, Traveller Floating Support and 2 Sure Start programmes (with expansions).

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Financial review**

Over the course of the year Bryson Energy has achieved a 66% increase in Income and an increase of reserves of 23% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. The Charity has benefitted from the transfer of Family Services plus Root Cause activities from Bryson Care alongside new initiative UK Prosperity plus the full year impact of the acquisition of Pathways in February 2024. Skills and Training have maintained their position through out the year.

The increase in reserves of 23% to £1.3m alongside the strong cash balance of £0.5m puts the Charity in a good position to drive improvements and activities to meet the ambitious 3 year growth strategy. The Charity has continued to see growth in the delivery programme outputs across Northern Ireland particularly around Training for Success, Creative Arts and Activities with organic growth in Pathways.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be at least three months expenditure. In March 2024 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision Making the Greatest Difference to the Greatest Need is at the forefront of the on-going work of Bryson Energy. 2024/25, is Year 2 of the Bryson Energy 2023/26 Strategic Plan. This plan will continue to focus on the areas of Income, Education, Employment, Environment and Health; with ambitious KPIs and Pulse processes in place to promote quality and improvement at all levels.

The Strategic plan also emphasises the need to export and learn from international best practice. Best practice plan 2024 25 will address legacy, ensuring the company is in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the 2023/26 period are ambitious with the expansion of Training, Activities and development of premises into a community training hub.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2024/25 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

### **Structure, Governance and management**

#### **Structure**

Bryson has developed its corporate structure to consist of the parent charity providing management support, governance and essential programs and funding.

There are 3 subsidiaries under parent charity: Bryson Care, Bryson Energy and Bryson Recycling. Care and Energy are charities; Recycling is a trading social enterprise.

#### **Governing document**

Bryson Energy is a company limited by guarantee governed by its Memorandum and Articles of Association. Bryson Energy is a registered charity with the Charity Commission for Northern Ireland.

Bryson Energy is part of the Bryson Charitable Group and operates within the governance structures of the Group. The Trustees act within the powers outlined in the Charity's Memorandum and Articles of Association and within the terms of delegated authority from the Member, Bryson Charitable Group.

The Board meets on a quarterly basis, and has set out a Statement of Reserved Matters clearly identifying those matters which require decision by the Trustees. At each Board meeting the Trustees review Management Accounts and a Director's Report. The Director's Report allows the Trustees to monitor performance against the agreed annual plan.

The Board reviews its own and the effectiveness of individual Trustees on an annual basis and takes any necessary steps to ensure both continue to work well.

The Chairman and the Trustees recruit and select new Trustees as needed with the assistance of the Bryson Charitable Group 'Governance and Nominations Committee'. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the Charity. As part of the recruitment process they are made aware of a Trustees' legal obligation under Charity and company law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the Charity. An exercise has been undertaken to review tenure and skills of Trustees, and the recruitment need going forward on a long-term basis.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2024**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

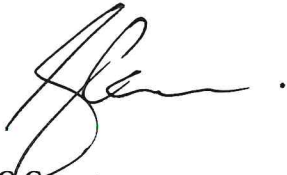
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 19<sup>th</sup> NOV '24 and signed on their behalf by:



**G Carson**  
Trustee



# Independent auditor's report to the members of the Bryson Energy board

## **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2024, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of the auditor for the audit of the financial statements**

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;

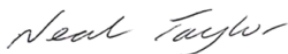
## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of

**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast

Date: 12 December 2024

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Charitable activities	4	2,442,338	2,756,852	5,199,190	3,099,910
Other income	5	-	100,809	100,809	94,536
<b>Total income</b>		<b>2,442,338</b>	<b>2,857,661</b>	<b>5,299,999</b>	<b>3,194,446</b>
<b>Expenditure on:</b>					
Charitable activities		2,442,338	2,612,111	5,054,449	2,988,883
<b>Total expenditure</b>		<b>2,442,338</b>	<b>2,612,111</b>	<b>5,054,449</b>	<b>2,988,883</b>
<b>Net income</b>		-	245,550	245,550	205,563
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>245,550</b>	<b>245,550</b>	<b>205,563</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,737	1,045,250	1,051,987	846,424
Net movement in funds		-	245,550	245,550	205,563
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>	<b>1,051,987</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

**Bryson Energy**

(A company limited by guarantee)

Registered number: NI603445

**Balance sheet**

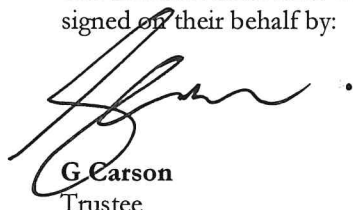
For the year ended 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	9	(196,951)	(291,487)
Tangible assets	10	789,661	792,380
Investments	11	17,326	17,326
		<u>610,036</u>	<u>518,219</u>
<b>Current assets</b>			
Debtors	12	805,197	572,793
Cash at bank and in hand	18	531,951	335,981
		<u>1,337,148</u>	<u>908,774</u>
Creditors: amounts falling due within one year	13	(649,647)	(375,006)
<b>Net current assets</b>		<b>687,501</b>	<b>533,768</b>
<b>Total assets less current liabilities</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Total net assets</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>
<b>Charity funds</b>			
Restricted funds	14	6,737	6,737
Unrestricted funds	14	1,290,800	1,045,250
<b>Total funds</b>		<b><u>1,297,537</u></b>	<b><u>1,051,987</u></b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved and authorised for issue by the Trustees on 19<sup>th</sup> Nov '24 and signed on their behalf by:



G Carson  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy****(A company limited by guarantee)****Statement of cash flows****For the year ended 31 March 2024**

	2024	2023
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>278,619</u>	<u>242,015</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(82,649)	(209,435)
<b>Net cash (used in)/provided by investing activities</b>	<u>(82,649)</u>	<u>(209,435)</u>
<b>Change in cash and cash equivalents in the year</b>	195,970	32,580
Cash and cash equivalents at the beginning of the year	<u>335,981</u>	<u>303,401</u>
<b>Cash and cash equivalents at the end of the year</b>	18 <u><u>531,951</u></u>	<u><u>335,981</u></u>

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Notes to the financial statements

For the year ended 31 March 2024

### 2. Accounting policies (continued)

#### 2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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#### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

#### 2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2024**

## **2. Accounting policies (continued)**

### **2.8 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

### **2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.11 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.12 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

### **2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Notes to the financial statements

For the year ended 31 March 2024

## 2. Accounting policies (continued)

### 2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

### 2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### 2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2024

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Critical areas of judgement:**

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****4. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
General Income	-	361,761	361,761
Skills for Life and Work	-	1,865,147	1,865,147
CLERI/Root Cause	1,107,707	-	1,107,707
Family and Childcare	301,188	262,671	563,859
Floating Support	34,693	-	34,693
ERCOL	43,415	-	43,415
Energy Scheme	43,850	126,687	170,537
Play Resource	48,474	102,323	150,797
European projects	-	15,440	15,440
UK Prosperity	789,968	-	789,968
OCN Grant Income	2,596	-	2,596
Net Zero	50,686	-	50,686
Bridges to progression	19,761	-	19,761
European Social Fund	-	22,823	22,823
<b>Total 2024</b>	<b>2,442,338</b>	<b>2,756,852</b>	<b>5,199,190</b>

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,748
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

## Bryson Energy

(A company limited by guarantee)

### 5. Other income

	Unrestricted funds 2024 £	Total funds 2024 £
Negative goodwill amortisation	94,536	94,536
Interest income	6,273	6,273
<b>Total 2024</b>	<b>100,809</b>	<b>100,809</b>

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	4,906,796	118,900	5,025,696
Governance costs	-	28,573	28,573
<b>Total 2024</b>	<b>4,906,796</b>	<b>147,653</b>	<b>5,054,449</b>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,857,604	108,096	2,965,700
Governance costs	-	23,183	23,183
<b>Total 2023</b>	<b>2,857,604</b>	<b>131,279</b>	<b>2,988,883</b>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****6. Analysis of expenditure by activities (continued)****Analysis of support costs**

	2024	Total funds 2024
	£	£
Staff costs	118,900	118,900
Legal and professional	5,389	5,389
Governance support costs	23,185	23,185
<b>Total 2024</b>	<b>147,474</b>	<b>147,474</b>
		Total funds 2023
	2023	£
	£	£
Staff costs	108,096	-
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>131,279</b>	<b>131,279</b>

**7. Staff costs**

	2024	2023
	£	£
Wages and salaries	2,200,936	1,124,493
Social security costs	188,001	100,936
Contribution to defined contribution pension schemes	81,637	55,856
	<b>2,470,573</b>	<b>1,281,285</b>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	<b>93</b>	<b>40</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £80,001 - £90,000	1	-
In the band £70,001 - £80,000	-	1
	<hr/>	<hr/>

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £ 195,631 (2023: £178,205).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 £NIL -).

During the year ended 31 March 2024, expenses reimbursed to Trustees were £ 1,652 (2023 - £ 1,612).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2023	(472,681)
Additions	-
	<hr/>
At 31 March 2024	(472,681)
	<hr/>
At 1 April 2023	(181,194)
Charge for the year	(94,536)
	<hr/>
At 31 March 2024	(275,730)
	<hr/>
<b>Net book value</b>	
	<hr/>
At 31 March 2024	(196,951)
	<hr/>
At 31 March 2023	(291,487)
	<hr/>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

# Notes to the financial statements

For the year ended 31 March 2024

## 10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2023	584,000	140,000	20,480	1,226,599	87,969	11,206	2,070,254
Additions	-	-	-	25,502	68,353	6,023	99,878
Disposals	-	-	-	-	-	-	-
Capitalized	-	-	-	-	-	(17,229)	(17,229)
At 31 March 2024	<b>584,000</b>	<b>140,000</b>	<b>20,480</b>	<b>1,252,101</b>	<b>156,322</b>	<b>-</b>	<b>2,152,903</b>
<b>Depreciation</b>							
At 1 April 2023	22,387	4,667	6,827	1,220,705	23,288	-	1,277,874
Charge for the year	11,680	28,000	5,120	7,249	33,319	-	85,368
On disposals	-	-	-	-	-	-	-
At 31 March 2024	<b>34,067</b>	<b>32,667</b>	<b>11,947</b>	<b>1,227,954</b>	<b>56,607</b>	<b>-</b>	<b>1,363,242</b>
<b>Net book value</b>							
At 31 March 2024	<b>549,933</b>	<b>107,333</b>	<b>8,533</b>	<b>24,147</b>	<b>99,715</b>	<b>-</b>	<b>789,661</b>
At 31 March 2023	561,613	135,333	13,653	5,894	64,681	11,206	792,380

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 11. Fixed asset investments

	<b>Other fixed asset investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>
<b>Net book value</b>	
At 31 March 2023	17,326
<b>At 31 March 2024</b>	<u>17,326</u>

### 12. Debtors

	2024	2023
	£	£
<b>Due within one year</b>		
Trade debtors	222,907	199,077
Other debtors	31,724	-
Amounts owed by group undertakings	308,888	67,653
Prepayments	130,043	90,615
Accrued income	111,635	215,448
	<u>805,197</u>	<u>572,793</u>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	118,519	44,091
Amounts owed to group undertakings	-	65,232
Other taxation and social security	52,834	30,717
Accruals	258,776	101,786
Other creditors	21,911	12,414
Deferred income	197,607	120,766
	<u>649,647</u>	<u>375,006</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### 14. Statement of funds

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
<b>Total Unrestricted funds</b>	<u>1,045,250</u>	<u>2,857,661</u>	<u>(2,612,111)</u>	<u>-</u>	<u>1,290,800</u>

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2024****14. Statement of funds (Continued)****Restricted funds**

Energy Scheme	6,737	43,850	(43,850)	-	6,737
CLERI	-	1,107,707	(1,107,707)	-	-
Floating Support	-	34,693	(34,693)	-	-
Sure Start	-	301,188	(301,188)	-	-
ERCOL	-	43,415	(43,415)	-	-
UK Prosperity	-	789,968	(789,968)	-	-
Net Zero	-	50,686	(50,686)	-	-
Bridges to progression	-	19,761	(19,761)	-	-
OCN Grant Income	-	2,596	(2,596)	-	-
Play Resource - Arts	-	4,777	(4,777)	-	-
Play Resource - BCC	-	43,697	(43,697)	-	-
<b>Total restricted funds</b>	<b>6,737</b>	<b>2,442,338</b>	<b>(2,442,338)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

**15. Summary of funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	-	-	-	-	-
General funds	1,045,250	2,857,661	(2,612,111)	-	1,290,800
Restricted funds	6,737	2,442,338	(2,442,338)	-	6,737
	<b>1,051,987</b>	<b>5,299,999</b>	<b>(5,054,449)</b>	<b>-</b>	<b>1,297,537</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	789,661	789,661
Intangible fixed assets	-	(196,951)	(196,951)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	1,308,594	1,315,331
Creditors due within one year	-	(627,830)	(627,830)
<b>Total</b>	<b>6,737</b>	<b>1,290,800</b>	<b>1,297,537</b>

### 17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	245,550	205,563
<b>Adjustments for:</b>		
Depreciation charges	85,368	71,068
Interest expense	-	2,422
(Increase)/decrease in debtors	(232,404)	(30,554)
Increase/(decrease) in creditors	274,641	88,052
Amortisation of goodwill	(94,536)	(94,536)
<b>Net cash provided by operating activities</b>	<b>278,619</b>	<b>242,015</b>

### 18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	531,951	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2024

### 19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	335,981	195,970	531,951

### 20. Pension commitments

#### Defined contribution plans

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £66,331 (2023: £55,856). The balance unpaid at the year-end amounted to £22,291 (2023: £12,413).

### 21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	110,827	191,852
Later than 1 year and not later than 5 years	56,902	160,869
	<u>167,730</u>	<u>352,721</u>

### 22. Related party transactions

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £195,631 (2023: 178,205). There are a total of 2 individuals (2023: 2) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2024**

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.



**Bryson Energy**

Northern Ireland - Charity number 100960

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# Accounts

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2023

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**  
**(A company limited by guarantee)**

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**Bryson Energy**

(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 March 2023**

<b>Trustees</b>	G Carson, Chair J Houston (resigned 30 September 2023) J Chada S Little D Baker C Mack P Rainey (appointed 4 August 2023)
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB
<b>Solicitors</b>	Tughans Marlborough House 30 Victoria Street Belfast BT1 3GG

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2023**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

However, following the internal merger of Bryson Energy with Bryson Lagansports and Bryson Futureskills on 30th September 2019; Bryson Energy expanded its remit to include Skills Based Training, Employability and Adventure Activity programmes. In May 2021, Bryson Energy acquired via an asset transfer Play Resource Warehouse Ltd, a creative arts & play charity whose focus and objects align to those of Bryson Energy. This acquisition brought further opportunity and diversification for the organisation.

Within the 2022/23 financial period, Bryson Energy's remit was further expanded in Oct 2022 following an internal review which resulted in the Community Root Cause programmes being moved to Bryson Energy. This new area of work involves identifying the personal and household barriers vulnerable customers are facing; and removing these root causes through a range of various community focussed initiatives. In Feb 2023, Bryson Energy acquired the successful Adventure Activities provider - Pathways; which will provide significant growth in our Adventure Activity, Training and Wellbeing programmes moving forward.

In shaping the objectives for the 2022/23 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Bryson Energy aims to make the greatest difference targeted to those in greatest need in the following six areas:

- Skills Based Training
- Employability
- Energy, Budgeting and Home Safety Support
- Creative Arts & Play
- Adventure Activities
- Community Led Root Cause

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2023 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work; as well as the Apprenticeship NI programmes; as funded by the Department for the Economy. These programmes are of critical importance to the work of the charity in driving education and training for young people, whilst increasing skills base for employment for those at a disadvantage. Key results below:

- Overall, we had 232 weekly average students enrolled on our various programmes.
- We increased our retention on our programmes by 11% and our disability support by 4% (from 2021/22).

#### **Employability**

The charity has continued to deliver key employability programmes including the Step Into Employment; as funded by the Department for the Economy and the European Social Fund. These programmes are of critical importance to the work of the charity in supporting those unemployed back into employment or into further education or training programmes. Key results below:

- 206 participants enrolled onto our main employment programme
- 58 of which moved into employment and 68 moved into training/education as a direct result of our work with them.

#### **Energy, Budgeting and Home Safety Advice & Support**

Supported over 1000 households across Northern Ireland about energy measures to help reduce household poverty and carbon emissions; and to improve household comfort and wellbeing.

- In Belfast; 474 home safety assessments were carried out and 804 hrs were spent carrying out minor repairs works in vulnerable households. In addition, 101 hours were spent assessing homes and fitting security measures to keep them safer; and 54 hours were focussed on installing energy efficient measures (inc. draught proofing).
- In Mid & East Antrim; vulnerable households received 533 hours of minor home repairs & support.
- In partnership with the Department for Communities we continued to support 5 community-based pilot Social Supermarket support programme across NI to help mitigate the impacts of Welfare Reform. Through this programme we have assisted over 100 vulnerable households with energy advice and emergency cost of living grants.

#### **Adventure Activities**

The charity continued its efforts to provide adventure activities to a range of groups, families, and young people through support programmes in line the organisation's focus on social impact. Overall, we engaged with 2934 people across a range of events and activities and delivered the Duke of Edinburgh award to 335 young people.

The acquisition of the successful Adventure Activities provider - Pathways in February 2023; will provide significant business and customer growth in this work area in the next financial year and into the future.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Creative Arts & Play**

Bryson Energy continued to develop this part of the charity in 2 main areas – scrap-store memberships and creative art & play programmes. As a registered charity we collect non-toxic waste materials from industry and redistribute them to members - registered groups, schools and organisations. We also develop a range of creative arts & Play programmes with a range of customer groups on behalf of funding organisations including Belfast City Council and the Arts Council NI (ACNI). Key Results below:

- We had 8665 visitors to the Scrap-Store
- 888 members overall – at end March 2023 (27% increase from previous year)
- We developed and delivered creative arts & play programmes to 178 local community & school groups supporting over 10,000 participants.

### **Community Led Root Cause**

In Oct 2022 the Group Community Root Cause programmes were restructured to be part of Bryson Energy. This team delivered a range of bespoke Family Support, Training, Employment, Wellbeing and Energy Efficiency initiatives in 5 vulnerable communities, with the overall goal to identifying and removing the root causes and barriers to individual sustainability and growth. Funding was provided by the UK Prosperity Fund and from several private donations. Overall, the main root cause programs supported > 2500 households through training, employment, energy efficiency and family support.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Financial review**

Over the course of the year, Bryson Energy has achieved a 9.6 % increase in income and an increase in reserves of 24% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. Surplus of £205,563 in March 2023 was 11% below £231,119 March 2022 figure, as the organisation reinvested funds with the acquisition of Pathways in February 2023 alongside providing support and wage increases to employees during a significant cost of living crisis. The Charity has continued to see growth in the delivery of programme outputs across Northern Ireland particularly around Training for Success and Creative arts and the acquisition of Pathways will add significant advantage in the growth in Activities sector.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be between at least three months expenditure. In March 2023 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision 'Making the greatest difference to those in greatest need' is at the forefront of the on-going work of Bryson Energy. As part of a comprehensive strategic review, it was noted that the Group companies had delivered all the key elements of the 5-year strategic plans in year 3 of the (2022/23); therefore there is a need to develop a new 3-year plan from April 2023. This ambitious plan will focus our future work in the areas of Crisis (e.g., cost of living & refugee), Root Cause and Health.

These new plans will also emphasise the need to export the best practice that we do and promote and advocate for this in the marketplace. The plans will also address legacy, ensuring the companies are in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the next 3 years will be:

- To secure new tenders & partnerships to expand our reach to 500 students.
- To maximise the Pathways acquisition to increase our activities participants to 100,000
- To secure donations to increase our root cause reach to 10 community areas.

Bryson Energy would also continue to look for new opportunities through tendering, partnerships and acquisitions.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2023/24 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

**Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 21/11/23 and signed on their behalf by:



**G Carson**  
Trustee

## Independent auditor's report to the members of the Bryson Energy board

### **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2023, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*  
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;

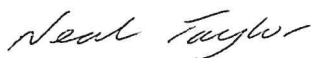
## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of  
**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast  
Date: 18 December 2023

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities	4	379,423	2,720,487	3,099,910	2,825,201
Other income	5	-	94,536	94,536	86,658
<b>Total income</b>		<b>379,423</b>	<b>2,815,023</b>	<b>3,194,446</b>	<b>2,911,859</b>
<b>Expenditure on:</b>					
Charitable activities		372,686	2,616,197	2,988,883	2,680,740
<b>Total expenditure</b>		<b>372,686</b>	<b>2,616,197</b>	<b>2,988,883</b>	<b>2,680,740</b>
<b>Net income</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	846,424	846,424	615,305
Net movement in funds		6,737	198,826	205,563	231,119
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,045,250</b>	<b>1,051,987</b>	<b>846,424</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

**Bryson Energy**

(A company limited by guarantee)  
Registered number: NI603445

## Balance sheet

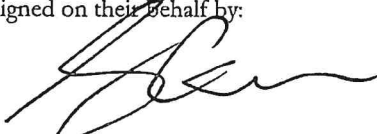
For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	9	(291,487)	(386,023)
Tangible assets	10	792,380	656,435
Investments	11	17,326	17,326
		<u>518,219</u>	<u>287,738</u>
<b>Current assets</b>			
Debtors	12	572,793	542,239
Cash at bank and in hand	18	335,981	303,401
		<u>908,774</u>	<u>845,640</u>
Creditors: amounts falling due within one year	13	<u>(375,006)</u>	<u>(286,954)</u>
<b>Net current assets</b>		<b>533,768</b>	<b>558,686</b>
<b>Total assets less current liabilities</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Total net assets</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Charity funds</b>			
Restricted funds	14	6,737	-
Unrestricted funds	14	1,045,250	846,424
<b>Total funds</b>		<b>1,051,987</b>	<b>846,424</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21/4/23 and signed on their behalf by:

  
**G Carson**  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

**Statement of cash flows**

**For the year ended 31 March 2023**

	2023	2022
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>242,015</u>	<u>104,634</u>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	-	-
Cash flow from investment in play resource	-	(95,557)
Purchase of tangible fixed assets	(209,435)	(74,301)
<b>Net cash (used in)/provided by investing activities</b>	<u>32,580</u>	<u>(169,858)</u>
<b>Change in cash and cash equivalents in the year</b>	32,580	(65,224)
Cash and cash equivalents at the beginning of the year	303,401	368,625
<b>Cash and cash equivalents at the end of the year</b>	18 <u>335,981</u>	<u>303,401</u>

The notes on pages 15 to 31 form part of these financial statements

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

## 1. General information

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### 2.2 Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2023**

### **2. Accounting policies (continued)**

#### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

## 2. Accounting policies (continued)

### 2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

### 2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2.8 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

## Notes to the financial statements

For the year ended 31 March 2023

### **2. Accounting policies (continued)**

#### **2.9 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

#### **2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **2.12 Liabilities and provisions**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### **2.13 Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

#### **2.14 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### **2. Accounting policies (continued)**

#### **2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

#### **2.16 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### **2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2023

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****4. Income from charitable activities**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,740
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
General income	-	98,429	98,429
Skills for Life and Work	-	2,029,852	2,029,852
European Social Fund	-	228,556	228,556
European Projects	-	95,010	95,010
Energy Scheme	49,966	195,829	245,795
Play Resource	93,609	120,608	214,217
<b>Total 2022</b>	<b>143,575</b>	<b>2,768,284</b>	<b>2,825,201</b>

**5. Other income**

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

Bryson Energy

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

5. Other income (continued)

	Unrestricted funds 2022	Total funds 2022
	£	£
Negative goodwill amortisation	86,658	86,658
Total 2022	<u>86,658</u>	<u>86,658</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,965,700	-	2,965,700
Governance costs	-	23,183	23,183
Total 2023	<u>2,965,700</u>	<u>23,183</u>	<u>2,988,883</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	2,609,294	-	2,609,294
Governance costs	-	71,446	71,446
Total 2022	<u>2,609,294</u>	<u>71,446</u>	<u>2,680,740</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	2023	Total funds 2023
	£	£
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>23,183</b>	<b>23,183</b>
	2022	Total funds 2022
	£	£
Legal and professional	58,091	58,091
Governance support costs	8,526	8,526
Unrestricted support costs	4,829	4,829
<b>Total 2022</b>	<b>71,446</b>	<b>71,446</b>

**7. Staff costs**

	2023	2022
	£	£
Wages and salaries	1,124,493	960,580
Social security costs	100,936	100,466
Contribution to defined contribution pension schemes	55,856	102,861
	<b>1,281,285</b>	<b>1,163,907</b>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	40	40

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £70,001 - £80,000	1	-
In the band £60,001 - £70,000	-	1

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £178,205 (2022: £159,304).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 March 2023, expenses reimbursed to Trustees were £1,612 (2022 - £Nil).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2022	(472,681)
Additions	-
At 31 March 2023	<u>(472,681)</u>
At 1 April 2022	(86,658)
Charge for the year	(94,536)
At 31 March 2023	<u>(181,194)</u>
<b>Net book value</b>	
At 31 March 2023	<u>(291,487)</u>
At 31 March 2022	<u>(386,023)</u>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

**Bryson Energy**

(A company limited by guarantee)

**Notes to the financial statements**

For the year ended 31 March 2023

**10. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2022	584,000	-	38,175	1,220,449	46,753	-	1,889,377
Additions	-	140,000	-	6,150	49,657	11,206	207,013
Disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>584,000</u>	<u>140,000</u>	<u>20,480</u>	<u>1,226,599</u>	<u>87,969</u>	<u>11,206</u>	<u>2,070,254</u>
<b>Depreciation</b>							
At 1 April 2022	10,707	-	19,402	1,185,036	17,797	-	1,232,942
Charge for the year	11,680	4,667	5,120	35,669	13,932	-	71,068
On disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>22,387</u>	<u>4,667</u>	<u>6,827</u>	<u>1,220,705</u>	<u>23,288</u>	<u>-</u>	<u>1,277,874</u>
<b>Net book value</b>							
At 31 March 2023	<u>561,613</u>	<u>135,333</u>	<u>13,653</u>	<u>5,894</u>	<u>64,681</u>	<u>11,206</u>	<u>792,380</u>
At 31 March 2022	<u>573,293</u>	<u>-</u>	<u>18,773</u>	<u>35,413</u>	<u>28,956</u>	<u>-</u>	<u>656,435</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### 11. Fixed asset investments

	Other fixed asset investments £
Cost or valuation At 1 April 2022	17,326
At 31 March 2023	<u>17,326</u>
Net book value At 31 March 2022	17,326
At 31 March 2023	<u>17,326</u>

### 12. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	199,077	183,178
Amounts owed by group undertakings	67,653	10,681
Other debtors	-	17,319
Prepayments	90,615	59,807
Accrued income	215,448	271,254
	<u>572,793</u>	<u>542,239</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**13. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	44,091	76,523
Amounts owed to group undertakings	65,232	-
Other taxation and social security	30,717	17,371
Accruals	101,786	134,670
Other creditors	12,414	12,337
Deferred income	120,766	46,053
	<u>375,006</u>	<u>286,954</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**14. Statement of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	846,424	2,815,023	(2,616,197)	-	1,045,250
<b>Total Unrestricted funds</b>	<b>846,424</b>	<b>2,815,023</b>	<b>(2,616,197)</b>	<b>-</b>	<b>1,045,250</b>
<b>Restricted funds</b>					
Energy Scheme	-	46,926	(40,189)	-	6,737
CLERI	-	206,748	(206,748)	-	-
Bridges to progression	-	5,000	(5,000)	-	-
General funds	-	30,000	(30,000)	-	-
Play Resource	-	90,749	(90,749)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>379,423</b>	<b>(372,686)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**15. Summary of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	-	-	-	-	-
General funds	846,424	2,815,023	(2,616,197)	-	1,045,250
Restricted funds	-	379,423	(372,686)	-	6,737
	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	792,380	792,380
Intangible fixed assets	-	(291,487)	(291,487)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	902,037	908,774
Creditors due within one year	-	(375,006)	(375,006)
<b>Total</b>	<b>6,737</b>	<b>672,564</b>	<b>1,051,987</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	205,563	231,119
<b>Adjustments for:</b>		
Depreciation charges	71,068	98,054
Interest expense	2,422	
(Increase)/decrease in debtors	(30,554)	87,944
Increase/(decrease) in creditors	88,052	(225,825)
Amortisation of goodwill	(94,536)	(86,658)
<b>Net cash provided by operating activities</b>	<b>242,015</b>	<b>104,634</b>

**18. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	335,981	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**19. Analysis of changes in net debt**

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	305,823	30,158	335,981

**20. Pension commitments**

**Defined contribution plans**

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £55,856 (2022: £102,861). The balance unpaid at the year-end amounted to £12,413 (2022: £12,337).

**21. Operating lease commitments**

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	191,852	64,947
Later than 1 year and not later than 5 years	160,869	5,377
	<u>352,721</u>	<u>70,324</u>

**22. Related party transactions**

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £178,205 (2022: £159,304). There are a total of 2 individuals (2022: 3) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

(A company limited by guarantee)

**Notes to the financial statements**  
For the year ended 31 March 2023

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.



**Bryson Energy**

Northern Ireland - Charity number 100960

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# Annual report

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2023

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**  
**(A company limited by guarantee)**

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**Bryson Energy**

(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 March 2023**

<b>Trustees</b>	G Carson, Chair J Houston (resigned 30 September 2023) J Chada S Little D Baker C Mack P Rainey (appointed 4 August 2023)
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB
<b>Solicitors</b>	Tughans Marlborough House 30 Victoria Street Belfast BT1 3GG

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2023**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

However, following the internal merger of Bryson Energy with Bryson Lagansports and Bryson Futureskills on 30th September 2019; Bryson Energy expanded its remit to include Skills Based Training, Employability and Adventure Activity programmes. In May 2021, Bryson Energy acquired via an asset transfer Play Resource Warehouse Ltd, a creative arts & play charity whose focus and objects align to those of Bryson Energy. This acquisition brought further opportunity and diversification for the organisation.

Within the 2022/23 financial period, Bryson Energy's remit was further expanded in Oct 2022 following an internal review which resulted in the Community Root Cause programmes being moved to Bryson Energy. This new area of work involves identifying the personal and household barriers vulnerable customers are facing; and removing these root causes through a range of various community focussed initiatives. In Feb 2023, Bryson Energy acquired the successful Adventure Activities provider - Pathways; which will provide significant growth in our Adventure Activity, Training and Wellbeing programmes moving forward.

In shaping the objectives for the 2022/23 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Bryson Energy aims to make the greatest difference targeted to those in greatest need in the following six areas:

- Skills Based Training
- Employability
- Energy, Budgeting and Home Safety Support
- Creative Arts & Play
- Adventure Activities
- Community Led Root Cause

## **Bryson Energy**

(A company limited by guarantee)

Trustees' annual report (continued)  
For the year ended 31 March 2023

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2023 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work; as well as the Apprenticeship NI programmes; as funded by the Department for the Economy. These programmes are of critical importance to the work of the charity in driving education and training for young people, whilst increasing skills base for employment for those at a disadvantage. Key results below:

- Overall, we had 232 weekly average students enrolled on our various programmes.
- We increased our retention on our programmes by 11% and our disability support by 4% (from 2021/22).

#### **Employability**

The charity has continued to deliver key employability programmes including the Step Into Employment; as funded by the Department for the Economy and the European Social Fund. These programmes are of critical importance to the work of the charity in supporting those unemployed back into employment or into further education or training programmes. Key results below:

- 206 participants enrolled onto our main employment programme
- 58 of which moved into employment and 68 moved into training/education as a direct result of our work with them.

#### **Energy, Budgeting and Home Safety Advice & Support**

Supported over 1000 households across Northern Ireland about energy measures to help reduce household poverty and carbon emissions; and to improve household comfort and wellbeing.

- In Belfast; 474 home safety assessments were carried out and 804 hrs were spent carrying out minor repairs works in vulnerable households. In addition, 101 hours were spent assessing homes and fitting security measures to keep them safer; and 54 hours were focussed on installing energy efficient measures (inc. draught proofing).
- In Mid & East Antrim; vulnerable households received 533 hours of minor home repairs & support.
- In partnership with the Department for Communities we continued to support 5 community-based pilot Social Supermarket support programme across NI to help mitigate the impacts of Welfare Reform. Through this programme we have assisted over 100 vulnerable households with energy advice and emergency cost of living grants.

#### **Adventure Activities**

The charity continued its efforts to provide adventure activities to a range of groups, families, and young people through support programmes in line the organisation's focus on social impact. Overall, we engaged with 2934 people across a range of events and activities and delivered the Duke of Edinburgh award to 335 young people.

The acquisition of the successful Adventure Activities provider - Pathways in February 2023; will provide significant business and customer growth in this work area in the next financial year and into the future.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Creative Arts & Play**

Bryson Energy continued to develop this part of the charity in 2 main areas – scrap-store memberships and creative art & play programmes. As a registered charity we collect non-toxic waste materials from industry and redistribute them to members - registered groups, schools and organisations. We also develop a range of creative arts & Play programmes with a range of customer groups on behalf of funding organisations including Belfast City Council and the Arts Council NI (ACNI). Key Results below:

- We had 8665 visitors to the Scrap-Store
- 888 members overall – at end March 2023 (27% increase from previous year)
- We developed and delivered creative arts & play programmes to 178 local community & school groups supporting over 10,000 participants.

### **Community Led Root Cause**

In Oct 2022 the Group Community Root Cause programmes were restructured to be part of Bryson Energy. This team delivered a range of bespoke Family Support, Training, Employment, Wellbeing and Energy Efficiency initiatives in 5 vulnerable communities, with the overall goal to identifying and removing the root causes and barriers to individual sustainability and growth. Funding was provided by the UK Prosperity Fund and from several private donations. Overall, the main root cause programs supported > 2500 households through training, employment, energy efficiency and family support.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Financial review**

Over the course of the year, Bryson Energy has achieved a 9.6 % increase in income and an increase in reserves of 24% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. Surplus of £205,563 in March 2023 was 11% below £231,119 March 2022 figure, as the organisation reinvested funds with the acquisition of Pathways in February 2023 alongside providing support and wage increases to employees during a significant cost of living crisis. The Charity has continued to see growth in the delivery of programme outputs across Northern Ireland particularly around Training for Success and Creative arts and the acquisition of Pathways will add significant advantage in the growth in Activities sector.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be between at least three months expenditure. In March 2023 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision 'Making the greatest difference to those in greatest need' is at the forefront of the on-going work of Bryson Energy. As part of a comprehensive strategic review, it was noted that the Group companies had delivered all the key elements of the 5-year strategic plans in year 3 of the (2022/23); therefore there is a need to develop a new 3-year plan from April 2023. This ambitious plan will focus our future work in the areas of Crisis (e.g., cost of living & refugee), Root Cause and Health.

These new plans will also emphasise the need to export the best practice that we do and promote and advocate for this in the marketplace. The plans will also address legacy, ensuring the companies are in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the next 3 years will be:

- To secure new tenders & partnerships to expand our reach to 500 students.
- To maximise the Pathways acquisition to increase our activities participants to 100,000
- To secure donations to increase our root cause reach to 10 community areas.

Bryson Energy would also continue to look for new opportunities through tendering, partnerships and acquisitions.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2023/24 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

**Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 21/11/23 and signed on their behalf by:



**G Carson**  
Trustee

## Independent auditor's report to the members of the Bryson Energy board

### **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2023, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*  
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;

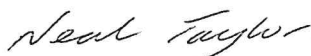
## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of  
**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast  
Date: 18 December 2023

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities	4	379,423	2,720,487	3,099,910	2,825,201
Other income	5	-	94,536	94,536	86,658
<b>Total income</b>		<b>379,423</b>	<b>2,815,023</b>	<b>3,194,446</b>	<b>2,911,859</b>
<b>Expenditure on:</b>					
Charitable activities		372,686	2,616,197	2,988,883	2,680,740
<b>Total expenditure</b>		<b>372,686</b>	<b>2,616,197</b>	<b>2,988,883</b>	<b>2,680,740</b>
<b>Net income</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	846,424	846,424	615,305
Net movement in funds		6,737	198,826	205,563	231,119
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,045,250</b>	<b>1,051,987</b>	<b>846,424</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

**Bryson Energy**

(A company limited by guarantee)  
Registered number: NI603445

## Balance sheet

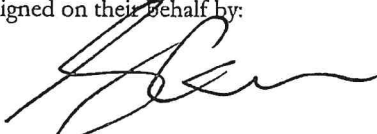
For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	9	(291,487)	(386,023)
Tangible assets	10	792,380	656,435
Investments	11	17,326	17,326
		<u>518,219</u>	<u>287,738</u>
<b>Current assets</b>			
Debtors	12	572,793	542,239
Cash at bank and in hand	18	335,981	303,401
		<u>908,774</u>	<u>845,640</u>
Creditors: amounts falling due within one year	13	(375,006)	(286,954)
<b>Net current assets</b>		<b>533,768</b>	<b>558,686</b>
<b>Total assets less current liabilities</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Total net assets</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Charity funds</b>			
Restricted funds	14	6,737	-
Unrestricted funds	14	1,045,250	846,424
<b>Total funds</b>		<b>1,051,987</b>	<b>846,424</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21/4/23 and signed on their behalf by:

  
**G Carson**  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

**Statement of cash flows**

**For the year ended 31 March 2023**

	2023	2022
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>242,015</u>	<u>104,634</u>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	-	-
Cash flow from investment in play resource	-	(95,557)
Purchase of tangible fixed assets	(209,435)	(74,301)
	<u>32,580</u>	<u>(169,858)</u>
<b>Net cash (used in)/provided by investing activities</b>		
	32,580	(65,224)
<b>Change in cash and cash equivalents in the year</b>		
	303,401	368,625
Cash and cash equivalents at the beginning of the year	18 <u>303,401</u>	<u>368,625</u>
Cash and cash equivalents at the end of the year	<u>335,981</u>	<u>303,401</u>

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2023**

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2023**

### **2. Accounting policies (continued)**

#### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

## 2. Accounting policies (continued)

### 2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

### 2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2.8 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

## Notes to the financial statements

For the year ended 31 March 2023

### 2. Accounting policies (continued)

#### 2.9 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

#### 2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.12 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### 2.13 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

#### 2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### **2. Accounting policies (continued)**

#### **2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

#### **2.16 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### **2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2023

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****4. Income from charitable activities**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,740
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
General income	-	98,429	98,429
Skills for Life and Work	-	2,029,852	2,029,852
European Social Fund	-	228,556	228,556
European Projects	-	95,010	95,010
Energy Scheme	49,966	195,829	245,795
Play Resource	93,609	120,608	214,217
<b>Total 2022</b>	<b>143,575</b>	<b>2,768,284</b>	<b>2,825,201</b>

**5. Other income**

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

Bryson Energy

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

5. Other income (continued)

	Unrestricted funds 2022	Total funds 2022
	£	£
Negative goodwill amortisation	86,658	86,658
Total 2022	<u>86,658</u>	<u>86,658</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,965,700	-	2,965,700
Governance costs	-	23,183	23,183
Total 2023	<u>2,965,700</u>	<u>23,183</u>	<u>2,988,883</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	2,609,294	-	2,609,294
Governance costs	-	71,446	71,446
Total 2022	<u>2,609,294</u>	<u>71,446</u>	<u>2,680,740</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	2023	Total funds 2023
	£	£
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>23,183</b>	<b>23,183</b>
	2022	Total funds 2022
	£	£
Legal and professional	58,091	58,091
Governance support costs	8,526	8,526
Unrestricted support costs	4,829	4,829
<b>Total 2022</b>	<b>71,446</b>	<b>71,446</b>

**7. Staff costs**

	2023	2022
	£	£
Wages and salaries	1,124,493	960,580
Social security costs	100,936	100,466
Contribution to defined contribution pension schemes	55,856	102,861
	<b>1,281,285</b>	<b>1,163,907</b>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	40	40

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****7. Staff costs (continued)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £70,001 - £80,000	1	-
In the band £60,001 - £70,000	-	1
	<hr/>	<hr/>

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £178,205 (2022: £159,304).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 March 2023, expenses reimbursed to Trustees were £1,612 (2022 - £Nil).

**9. Intangible assets**

	Negative goodwill £
At 1 April 2022	(472,681)
Additions	-
	<hr/>
At 31 March 2023	(472,681)
	<hr/>
At 1 April 2022	(86,658)
Charge for the year	(94,536)
	<hr/>
At 31 March 2023	(181,194)
	<hr/>
<b>Net book value</b>	
At 31 March 2023	<hr/> <hr/> (291,487)
At 31 March 2022	<hr/> <hr/> (386,023)

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

**Bryson Energy**

(A company limited by guarantee)

**Notes to the financial statements**

For the year ended 31 March 2023

**10. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2022	584,000	-	38,175	1,220,449	46,753	-	1,889,377
Additions	-	140,000	-	6,150	49,657	11,206	207,013
Disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>584,000</u>	<u>140,000</u>	<u>20,480</u>	<u>1,226,599</u>	<u>87,969</u>	<u>11,206</u>	<u>2,070,254</u>
<b>Depreciation</b>							
At 1 April 2022	10,707	-	19,402	1,185,036	17,797	-	1,232,942
Charge for the year	11,680	4,667	5,120	35,669	13,932	-	71,068
On disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>22,387</u>	<u>4,667</u>	<u>6,827</u>	<u>1,220,705</u>	<u>23,288</u>	<u>-</u>	<u>1,277,874</u>
<b>Net book value</b>							
At 31 March 2023	<u>561,613</u>	<u>135,333</u>	<u>13,653</u>	<u>5,894</u>	<u>64,681</u>	<u>11,206</u>	<u>792,380</u>
At 31 March 2022	<u>573,293</u>	<u>-</u>	<u>18,773</u>	<u>35,413</u>	<u>28,956</u>	<u>-</u>	<u>656,435</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### 11. Fixed asset investments

	Other fixed asset investments £
Cost or valuation At 1 April 2022	17,326
At 31 March 2023	<u>17,326</u>
Net book value At 31 March 2022	17,326
At 31 March 2023	<u>17,326</u>

### 12. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	199,077	183,178
Amounts owed by group undertakings	67,653	10,681
Other debtors	-	17,319
Prepayments	90,615	59,807
Accrued income	215,448	271,254
	<u>572,793</u>	<u>542,239</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**13. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	44,091	76,523
Amounts owed to group undertakings	65,232	-
Other taxation and social security	30,717	17,371
Accruals	101,786	134,670
Other creditors	12,414	12,337
Deferred income	120,766	46,053
	<u>375,006</u>	<u>286,954</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****14. Statement of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	846,424	2,815,023	(2,616,197)	-	1,045,250
<b>Total Unrestricted funds</b>	<b>846,424</b>	<b>2,815,023</b>	<b>(2,616,197)</b>	<b>-</b>	<b>1,045,250</b>
<b>Restricted funds</b>					
Energy Scheme	-	46,926	(40,189)	-	6,737
CLERI	-	206,748	(206,748)	-	-
Bridges to progression	-	5,000	(5,000)	-	-
General funds	-	30,000	(30,000)	-	-
Play Resource	-	90,749	(90,749)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>379,423</b>	<b>(372,686)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**15. Summary of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	-	-	-	-	-
General funds	846,424	2,815,023	(2,616,197)	-	1,045,250
Restricted funds	-	379,423	(372,686)	-	6,737
	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	792,380	792,380
Intangible fixed assets	-	(291,487)	(291,487)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	902,037	908,774
Creditors due within one year	-	(375,006)	(375,006)
<b>Total</b>	<b>6,737</b>	<b>672,564</b>	<b>1,051,987</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	205,563	231,119
<b>Adjustments for:</b>		
Depreciation charges	71,068	98,054
Interest expense	2,422	
(Increase)/decrease in debtors	(30,554)	87,944
Increase/(decrease) in creditors	88,052	(225,825)
Amortisation of goodwill	(94,536)	(86,658)
<b>Net cash provided by operating activities</b>	<b>242,015</b>	<b>104,634</b>

**18. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	335,981	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**19. Analysis of changes in net debt**

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	305,823	30,158	335,981

**20. Pension commitments**

**Defined contribution plans**

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £55,856 (2022: £102,861). The balance unpaid at the year-end amounted to £12,413 (2022: £12,337).

**21. Operating lease commitments**

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	191,852	64,947
Later than 1 year and not later than 5 years	160,869	5,377
	<u>352,721</u>	<u>70,324</u>

**22. Related party transactions**

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £178,205 (2022: £159,304). There are a total of 2 individuals (2022: 3) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

(A company limited by guarantee)

**Notes to the financial statements**  
For the year ended 31 March 2023

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.



**Bryson Energy**

Northern Ireland - Charity number 100960

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# Annual return

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# Financial Statements

## Bryson Energy

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For the year ended 31 March 2023

**Registered number: NI603445**  
**Charity number: 100960**

**Bryson Energy**  
**(A company limited by guarantee)**

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**Bryson Energy**

(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers  
For the year ended 31 March 2023**

<b>Trustees</b>	G Carson, Chair J Houston (resigned 30 September 2023) J Chada S Little D Baker C Mack P Rainey (appointed 4 August 2023)
<b>Company registered number</b>	NI603445
<b>Charity registered number</b>	100960
<b>Registered office</b>	2 Rivers Edge 13 - 15 Ravenhill Road Belfast Northern Ireland BT6 8DN
<b>Independent auditor</b>	Grant Thornton (NI) LLP Chartered Accountants & Statutory Auditors 12 - 15 Donegall Square West Belfast BT1 6JH
<b>Bankers</b>	AIB 11 - 15 Donegall Square North Belfast BT1 5GB
<b>Solicitors</b>	Tughans Marlborough House 30 Victoria Street Belfast BT1 3GG

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report  
For the year ended 31 March 2023**

### **Board members**

G Carson (Chair)  
J Houston (resigned 30 September 2023)  
J Chada  
S Little  
D Baker  
C Mack  
P Rainey (appointed 4 August 2023)

### **Objectives and activities**

Bryson Energy, incorporated in 2010 is part of Bryson Charitable Group. The purpose of this Charity subsidiary was principally to assist fuel poverty households through Advice and Support, as well as installing measures in homes and such other charitable purposes for the benefit of the public.

However, following the internal merger of Bryson Energy with Bryson Lagansports and Bryson Futureskills on 30th September 2019; Bryson Energy expanded its remit to include Skills Based Training, Employability and Adventure Activity programmes. In May 2021, Bryson Energy acquired via an asset transfer Play Resource Warehouse Ltd, a creative arts & play charity whose focus and objects align to those of Bryson Energy. This acquisition brought further opportunity and diversification for the organisation.

Within the 2022/23 financial period, Bryson Energy's remit was further expanded in Oct 2022 following an internal review which resulted in the Community Root Cause programmes being moved to Bryson Energy. This new area of work involves identifying the personal and household barriers vulnerable customers are facing; and removing these root causes through a range of various community focussed initiatives. In Feb 2023, Bryson Energy acquired the successful Adventure Activities provider - Pathways; which will provide significant growth in our Adventure Activity, Training and Wellbeing programmes moving forward.

In shaping the objectives for the 2022/23 operational year, the Trustees considered the Charity Commission's guidance on public benefit. Bryson Energy aims to make the greatest difference targeted to those in greatest need in the following six areas:

- Skills Based Training
- Employability
- Energy, Budgeting and Home Safety Support
- Creative Arts & Play
- Adventure Activities
- Community Led Root Cause

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Achievements and performance**

Over the course of the 12 month period to 31st March 2023 the Charity has continued to deliver programme outputs across Northern Ireland in a number of areas:

#### **Skills Based Training**

The charity has continued to deliver key training programmes such as Training for Success and Skills for Life and Work; as well as the Apprenticeship NI programmes; as funded by the Department for the Economy. These programmes are of critical importance to the work of the charity in driving education and training for young people, whilst increasing skills base for employment for those at a disadvantage. Key results below:

- Overall, we had 232 weekly average students enrolled on our various programmes.
- We increased our retention on our programmes by 11% and our disability support by 4% (from 2021/22).

#### **Employability**

The charity has continued to deliver key employability programmes including the Step Into Employment; as funded by the Department for the Economy and the European Social Fund. These programmes are of critical importance to the work of the charity in supporting those unemployed back into employment or into further education or training programmes. Key results below:

- 206 participants enrolled onto our main employment programme
- 58 of which moved into employment and 68 moved into training/education as a direct result of our work with them.

#### **Energy, Budgeting and Home Safety Advice & Support**

Supported over 1000 households across Northern Ireland about energy measures to help reduce household poverty and carbon emissions; and to improve household comfort and wellbeing.

- In Belfast; 474 home safety assessments were carried out and 804 hrs were spent carrying out minor repairs works in vulnerable households. In addition, 101 hours were spent assessing homes and fitting security measures to keep them safer; and 54 hours were focussed on installing energy efficient measures (inc. draught proofing).
- In Mid & East Antrim; vulnerable households received 533 hours of minor home repairs & support.
- In partnership with the Department for Communities we continued to support 5 community-based pilot Social Supermarket support programme across NI to help mitigate the impacts of Welfare Reform. Through this programme we have assisted over 100 vulnerable households with energy advice and emergency cost of living grants.

#### **Adventure Activities**

The charity continued its efforts to provide adventure activities to a range of groups, families, and young people through support programmes in line the organisation's focus on social impact. Overall, we engaged with 2934 people across a range of events and activities and delivered the Duke of Edinburgh award to 335 young people.

The acquisition of the successful Adventure Activities provider - Pathways in February 2023; will provide significant business and customer growth in this work area in the next financial year and into the future.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Creative Arts & Play**

Bryson Energy continued to develop this part of the charity in 2 main areas – scrap-store memberships and creative art & play programmes. As a registered charity we collect non-toxic waste materials from industry and redistribute them to members - registered groups, schools and organisations. We also develop a range of creative arts & Play programmes with a range of customer groups on behalf of funding organisations including Belfast City Council and the Arts Council NI (ACNI). Key Results below:

- We had 8665 visitors to the Scrap-Store
- 888 members overall – at end March 2023 (27% increase from previous year)
- We developed and delivered creative arts & play programmes to 178 local community & school groups supporting over 10,000 participants.

### **Community Led Root Cause**

In Oct 2022 the Group Community Root Cause programmes were restructured to be part of Bryson Energy. This team delivered a range of bespoke Family Support, Training, Employment, Wellbeing and Energy Efficiency initiatives in 5 vulnerable communities, with the overall goal to identifying and removing the root causes and barriers to individual sustainability and growth. Funding was provided by the UK Prosperity Fund and from several private donations. Overall, the main root cause programs supported > 2500 households through training, employment, energy efficiency and family support.

## **Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

### **Financial review**

Over the course of the year, Bryson Energy has achieved a 9.6 % increase in income and an increase in reserves of 24% with the organisation taking significant strides in driving cost efficiencies and improvements during a period of high inflation and cost of living crisis. Surplus of £205,563 in March 2023 was 11% below £231,119 March 2022 figure, as the organisation reinvested funds with the acquisition of Pathways in February 2023 alongside providing support and wage increases to employees during a significant cost of living crisis. The Charity has continued to see growth in the delivery of programme outputs across Northern Ireland particularly around Training for Success and Creative arts and the acquisition of Pathways will add significant advantage in the growth in Activities sector.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider that the ideal level of reserves would be between at least three months expenditure. In March 2023 Unrestricted reserves freely available to spend, therefore in the form of investments, cash and cash equivalents not held for restricted purposes or designed projects are now above this target level, as a result of the ongoing work on the merger alongside ambitious strategic plans and focused key performance indicators.

### **Plans for future periods**

The vision 'Making the greatest difference to those in greatest need' is at the forefront of the on-going work of Bryson Energy. As part of a comprehensive strategic review, it was noted that the Group companies had delivered all the key elements of the 5-year strategic plans in year 3 of the (2022/23); therefore there is a need to develop a new 3-year plan from April 2023. This ambitious plan will focus our future work in the areas of Crisis (e.g., cost of living & refugee), Root Cause and Health.

These new plans will also emphasise the need to export the best practice that we do and promote and advocate for this in the marketplace. The plans will also address legacy, ensuring the companies are in a good place to address needs for the next 20 years.

Bryson Energy's key strategic growth priorities over the next 3 years will be:

- To secure new tenders & partnerships to expand our reach to 500 students.
- To maximise the Pathways acquisition to increase our activities participants to 100,000
- To secure donations to increase our root cause reach to 10 community areas.

Bryson Energy would also continue to look for new opportunities through tendering, partnerships and acquisitions.

With an experienced and influential Board, and a Senior Management Team driving against a challenging KPI & Pulses scorecard, and a supportive parent organisation, we have already, in the early stages of the 2023/24 financial year, taken advantage of a number of opportunities, continued to grow our reach and donations, and are bidding for exciting new contracts.

**Bryson Energy**

**(A company limited by guarantee)**

**Trustees' annual report (continued)  
For the year ended 31 March 2023**

**Trustees' responsibilities in relation to the financial statements**

The Trustees who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclose to our auditors**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 21/11/23 and signed on their behalf by:



**G Carson**  
Trustee

## Independent auditor's report to the members of the Bryson Energy board

### **Opinion**

We have audited the financial statements of Bryson Energy, which comprise the Statement of financial activities, the Balance sheet and the statement of cash flows for the financial year ended 31 March 2023, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Bryson Energy's financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources and cash flows for the financial year then ended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the FRC's Ethical Standard and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances of the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the trustees, with respect to going concern are described in the relevant sections of this report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Other information**

Other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon, including the Trustees' annual report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment we have obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report .

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report or in preparing the Trustees' annual report.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### **Responsibilities of management and those charged with governance for the financial statements**

As explained more fully in the Trustee's annual report, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS102 and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

## Independent auditor's report to the members of the Bryson Energy board (continued)

### Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud*  
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Based on our understanding of the charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with Data Privacy law, Employment Law and Pensions Legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statement.

In response to these principal risks, our audit procedures included but were not limited to:

- inquiries of management on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risk related to fraud;
- inspection of the charity's regulatory and legal correspondence and review of minutes of board meetings during the year to collaborate inquiries made;

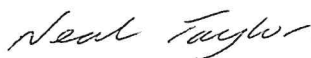
## Independent auditor's report to the members of the Bryson Energy board (continued)

- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates, including the carrying value of fixed assets; and revenue recognition; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neal Taylor (Senior statutory auditor)

for and on behalf of  
**Grant Thornton (NI) LLP**

Chartered Accountants & Statutory Auditors  
Statutory Auditors

Belfast  
Date: 18 December 2023

**Bryson Energy****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)****For the year ended 31 March 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Charitable activities	4	379,423	2,720,487	3,099,910	2,825,201
Other income	5	-	94,536	94,536	86,658
<b>Total income</b>		<b>379,423</b>	<b>2,815,023</b>	<b>3,194,446</b>	<b>2,911,859</b>
<b>Expenditure on:</b>					
Charitable activities		372,686	2,616,197	2,988,883	2,680,740
<b>Total expenditure</b>		<b>372,686</b>	<b>2,616,197</b>	<b>2,988,883</b>	<b>2,680,740</b>
<b>Net income</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>6,737</b>	<b>198,826</b>	<b>205,563</b>	<b>231,119</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	846,424	846,424	615,305
Net movement in funds		6,737	198,826	205,563	231,119
<b>Total funds carried forward</b>		<b>6,737</b>	<b>1,045,250</b>	<b>1,051,987</b>	<b>846,424</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

All amounts relate to continued operations.

**Bryson Energy**

(A company limited by guarantee)  
Registered number: NI603445

## Balance sheet

For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	9	(291,487)	(386,023)
Tangible assets	10	792,380	656,435
Investments	11	17,326	17,326
		<u>518,219</u>	<u>287,738</u>
<b>Current assets</b>			
Debtors	12	572,793	542,239
Cash at bank and in hand	18	335,981	303,401
		<u>908,774</u>	<u>845,640</u>
Creditors: amounts falling due within one year	13	<u>(375,006)</u>	<u>(286,954)</u>
<b>Net current assets</b>		<b>533,768</b>	<b>558,686</b>
<b>Total assets less current liabilities</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Total net assets</b>		<b>1,051,987</b>	<b>846,424</b>
<b>Charity funds</b>			
Restricted funds	14	6,737	-
Unrestricted funds	14	1,045,250	846,424
<b>Total funds</b>		<b>1,051,987</b>	<b>846,424</b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21/4/23 and signed on their behalf by:

  
**G Carson**  
Trustee

The notes on pages 15 to 31 form part of these financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

**Statement of cash flows**

**For the year ended 31 March 2023**

	2023	2022
Note	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	17 <u>242,015</u>	<u>104,634</u>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	-	-
Cash flow from investment in play resource	-	(95,557)
Purchase of tangible fixed assets	(209,435)	(74,301)
<b>Net cash (used in)/provided by investing activities</b>	<u>32,580</u>	<u>(169,858)</u>
<b>Change in cash and cash equivalents in the year</b>	32,580	(65,224)
Cash and cash equivalents at the beginning of the year	303,401	368,625
<b>Cash and cash equivalents at the end of the year</b>	18 <u>335,981</u>	<u>303,401</u>

The notes on pages 15 to 31 form part of these financial statements

## **Bryson Energy**

**(A company limited by guarantee)**

# Notes to the financial statements

**For the year ended 31 March 2023**

## **1. General information**

Bryson Energy is a company limited by guarantee in Northern Ireland, incorporated under the Companies Act 2006. Its registered office is 2 Rivers Edge, Belfast, Northern Ireland, BT6 8DN and it has company registration number of NI603445 and charity registration number of 100960.

The principal activities of the merged entity are to assist fuel poverty households through Energy Advice and measures in homes and the provision of training, support, exercise and skills to encourage individuals and young people to realise their full potential.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006, unless otherwise noted in the accounting policies below. They have been prepared in accordance with applicable law and accounting standards issued by the Financial Reporting Council, including (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice- Accounting and Reporting by Charities, effective 1st January 2019 ('SORP').

Bryson Energy meets the definition of a public benefit entity under FRS 102.

On 30 September 2019 the charity entered into a charity combination with Bryson Lagansports and Bryson Futureskills Limited, which met the requirement of Section 27.4 of Charities SORP (FRS 102) - Criteria for merger accounting. Accordingly, the combination has been accounted for as a merger. As a result, the financial statements are presented as if the combination had been effective from 1 April 2018.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The financial statements are prepared in sterling (£), which is the functional currency of the entity.

### **2.2 Going concern**

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

**For the year ended 31 March 2023**

### **2. Accounting policies (continued)**

#### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Group will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity, including trustee meetings.

All expenditure is inclusive of irrecoverable VAT.

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

## 2. Accounting policies (continued)

### 2.5 Intangible assets and amortisation

Negative goodwill is capitalised and recognised in the profit and loss in the period in which non-monetary assets are recovered, which is considered to be 5 years. Amortisation is calculated as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Negative goodwill	-	20% straight line
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### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-	2% straight line
Plant and machinery	-	20-25% straight line
Motor Vehicles	-	25% straight line
Office equipment	-	25% straight line
Fixtures and fittings	-	25% straight line

### 2.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2.8 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

## Notes to the financial statements

For the year ended 31 March 2023

### 2. Accounting policies (continued)

#### 2.9 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of financial position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

#### 2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.12 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### 2.13 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

#### 2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

### **2. Accounting policies (continued)**

#### **2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

#### **2.16 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### **2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Bryson Energy**

**(A company limited by guarantee)**

## Notes to the financial statements

For the year ended 31 March 2023

### **3. Critical accounting estimates and areas of judgement**

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

#### **b) Long term contract accounting**

Estimates are made in respect of the financial outcome of long term contracts. When unavoidable costs of fulfilling a contract are expected to exceed committed and discretionary costs a contract is deemed onerous and a provision is recognised immediately.

**Bryson Energy****(A company limited by guarantee)****Notes to the financial statements****For the year ended 31 March 2023****4. Income from charitable activities**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
General income	30,000	172,749	202,749
Skills for Life and Work	-	1,940,680	1,940,680
European social fund	-	225,363	225,363
European projects	-	92,000	92,000
CLERI/Root Cause	206,748	-	206,740
Energy scheme	46,926	142,753	189,679
Play resource	90,749	146,942	237,691
Bridges to progression	5,000	-	5,000
<b>Total 2023</b>	<b>379,423</b>	<b>2,720,487</b>	<b>3,099,910</b>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
General income	-	98,429	98,429
Skills for Life and Work	-	2,029,852	2,029,852
European Social Fund	-	228,556	228,556
European Projects	-	95,010	95,010
Energy Scheme	49,966	195,829	245,795
Play Resource	93,609	120,608	214,217
<b>Total 2022</b>	<b>143,575</b>	<b>2,768,284</b>	<b>2,825,201</b>

**5. Other income**

	Unrestricted funds 2023 £	Total funds 2023 £
Negative goodwill amortisation	94,536	94,536
<b>Total 2023</b>	<b>94,536</b>	<b>94,536</b>

Bryson Energy

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

5. Other income (continued)

	Unrestricted funds 2022	Total funds 2022
	£	£
Negative goodwill amortisation	86,658	86,658
Total 2022	<u>86,658</u>	<u>86,658</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	2,965,700	-	2,965,700
Governance costs	-	23,183	23,183
Total 2023	<u>2,965,700</u>	<u>23,183</u>	<u>2,988,883</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	2,609,294	-	2,609,294
Governance costs	-	71,446	71,446
Total 2022	<u>2,609,294</u>	<u>71,446</u>	<u>2,680,740</u>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	2023	Total funds 2023
	£	£
Legal and professional	9,183	9,183
Governance support costs	14,000	14,000
<b>Total 2023</b>	<b>23,183</b>	<b>23,183</b>

	2022	Total funds 2022
	£	£
Legal and professional	58,091	58,091
Governance support costs	8,526	8,526
Unrestricted support costs	4,829	4,829
<b>Total 2022</b>	<b>71,446</b>	<b>71,446</b>

**7. Staff costs**

	2023	2022
	£	£
Wages and salaries	1,124,493	960,580
Social security costs	100,936	100,466
Contribution to defined contribution pension schemes	55,856	102,861
	<b>1,281,285</b>	<b>1,163,907</b>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employees	<b>40</b>	<b>40</b>

## Bryson Energy

(A company limited by guarantee)

# Notes to the financial statements

For the year ended 31 March 2023

### 7. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £70,001 - £80,000	1	-
In the band £60,001 - £70,000	-	1

Key management personnel include all Directors and Assistant Directors of the Charity. The total compensation paid to key management personnel for services provided to the charity was £178,205 (2022: £159,304).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 March 2023, expenses reimbursed to Trustees were £1,612 (2022 - £Nil).

### 9. Intangible assets

	Negative goodwill £
At 1 April 2022	(472,681)
Additions	-
At 31 March 2023	<u>(472,681)</u>
At 1 April 2022	(86,658)
Charge for the year	(94,536)
At 31 March 2023	<u>(181,194)</u>
<b>Net book value</b>	
At 31 March 2023	<u>(291,487)</u>
At 31 March 2022	<u>(386,023)</u>

On 4 May 2021, Bryson Energy acquired the Trade and assets and liabilities of Play Resource Trading Co. Limited and Play Resource Warehouse Limited with negative goodwill being generated totalling £472,681. This is amortised over a 5 year period.

**Bryson Energy**

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**Notes to the financial statements**

For the year ended 31 March 2023

**10. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office Equipment £	Assets Under Construction £	Total £
<b>Cost or valuation</b>							
At 1 April 2022	584,000	-	38,175	1,220,449	46,753	-	1,889,377
Additions	-	140,000	-	6,150	49,657	11,206	207,013
Disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>584,000</u>	<u>140,000</u>	<u>20,480</u>	<u>1,226,599</u>	<u>87,969</u>	<u>11,206</u>	<u>2,070,254</u>
<b>Depreciation</b>							
At 1 April 2022	10,707	-	19,402	1,185,036	17,797	-	1,232,942
Charge for the year	11,680	4,667	5,120	35,669	13,932	-	71,068
On disposals	-	-	(17,695)	-	(8,441)	-	(26,136)
At 31 March 2023	<u>22,387</u>	<u>4,667</u>	<u>6,827</u>	<u>1,220,705</u>	<u>23,288</u>	<u>-</u>	<u>1,277,874</u>
<b>Net book value</b>							
At 31 March 2023	<u>561,613</u>	<u>135,333</u>	<u>13,653</u>	<u>5,894</u>	<u>64,681</u>	<u>11,206</u>	<u>792,380</u>
At 31 March 2022	<u>573,293</u>	<u>-</u>	<u>18,773</u>	<u>35,413</u>	<u>28,956</u>	<u>-</u>	<u>656,435</u>

**Bryson Energy**

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## Notes to the financial statements

For the year ended 31 March 2023

**11. Fixed asset investments**

	Other fixed asset investments £
Cost or valuation At 1 April 2022	17,326
At 31 March 2023	<u>17,326</u>
Net book value At 31 March 2022	17,326
At 31 March 2023	<u>17,326</u>

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	199,077	183,178
Amounts owed by group undertakings	67,653	10,681
Other debtors	-	17,319
Prepayments	90,615	59,807
Accrued income	215,448	271,254
	<u>572,793</u>	<u>542,239</u>

**Bryson Energy**

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## Notes to the financial statements

For the year ended 31 March 2023

**13. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	44,091	76,523
Amounts owed to group undertakings	65,232	-
Other taxation and social security	30,717	17,371
Accruals	101,786	134,670
Other creditors	12,414	12,337
Deferred income	120,766	46,053
	<u>375,006</u>	<u>286,954</u>

The Charity's activities fall within the exemptions afforded by the provision of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Bryson Energy**

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## Notes to the financial statements

For the year ended 31 March 2023

**14. Statement of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	-	-
<b>General funds</b>					
General Funds	846,424	2,815,023	(2,616,197)	-	1,045,250
<b>Total Unrestricted funds</b>	<b>846,424</b>	<b>2,815,023</b>	<b>(2,616,197)</b>	<b>-</b>	<b>1,045,250</b>
<b>Restricted funds</b>					
Energy Scheme	-	46,926	(40,189)	-	6,737
CLERI	-	206,748	(206,748)	-	-
Bridges to progression	-	5,000	(5,000)	-	-
General funds	-	30,000	(30,000)	-	-
Play Resource	-	90,749	(90,749)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>379,423</b>	<b>(372,686)</b>	<b>-</b>	<b>6,737</b>
<b>Total of funds</b>	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**15. Summary of funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	-	-	-	-	-
General funds	846,424	2,815,023	(2,616,197)	-	1,045,250
Restricted funds	-	379,423	(372,686)	-	6,737
	<b>846,424</b>	<b>3,194,446</b>	<b>(2,988,883)</b>	<b>-</b>	<b>1,051,987</b>

**Bryson Energy**

(A company limited by guarantee)

## Notes to the financial statements

For the year ended 31 March 2023

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	792,380	792,380
Intangible fixed assets	-	(291,487)	(291,487)
Fixed asset investments	-	17,326	17,326
Current assets	6,737	902,037	908,774
Creditors due within one year	-	(375,006)	(375,006)
<b>Total</b>	<b>6,737</b>	<b>672,564</b>	<b>1,051,987</b>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	205,563	231,119
<b>Adjustments for:</b>		
Depreciation charges	71,068	98,054
Interest expense	2,422	
(Increase)/decrease in debtors	(30,554)	87,944
Increase/(decrease) in creditors	88,052	(225,825)
Amortisation of goodwill	(94,536)	(86,658)
<b>Net cash provided by operating activities</b>	<b>242,015</b>	<b>104,634</b>

**18. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	335,981	303,401
<b>Total cash and cash equivalents</b>	<b>335,981</b>	<b>303,401</b>

**Bryson Energy**

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## Notes to the financial statements

For the year ended 31 March 2023

**19. Analysis of changes in net debt**

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	305,823	30,158	335,981

**20. Pension commitments**

**Defined contribution plans**

The charity operates a defined contribution scheme for their employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £55,856 (2022: £102,861). The balance unpaid at the year-end amounted to £12,413 (2022: £12,337).

**21. Operating lease commitments**

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	191,852	64,947
Later than 1 year and not later than 5 years	160,869	5,377
	<u>352,721</u>	<u>70,324</u>

**22. Related party transactions**

Key management personnel includes the board of trustees and all members of the charity's management. The compensation paid or payable to key management personnel in the year totalled £178,205 (2022: £159,304). There are a total of 2 individuals (2022: 3) considered to be part of the key management personnel group.

There were no transactions entered into with the trustees.

The Company has taken exemption from disclosing related party transactions under section 33 of FRS 102.

**Bryson Energy**

(A company limited by guarantee)

**Notes to the financial statements**  
For the year ended 31 March 2023

**23. Post balance sheet events**

There are no post balance sheet events impacting the company.

**24. Controlling party**

Bryson Energy is a wholly owned subsidiary of Bryson Charitable Group, Company number NI001319 with a registered office at 2 Rivers Edge, 13-15 Ravenhill Road, Belfast, Northern Ireland, BT6 8DN.

The smallest and largest group in which the results of Bryson Energy are consolidated is that headed by Bryson Charitable Group. Copies of the group financial statements are available from the register of companies in Belfast.

