

Receipts and Payments Account
For Financial Year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
		£	£	£	£	£
Receipts						
Donations and legacies	3	23,902	2,540	-	26,442	21,516
Investment/Bank Income	4	2,348	-	-	2,348	1,817
Other Income	5	604	-	-	604	596
Total Receipts		26,854	2,540	-	29,394	23,929
Payments						
Raising funds	6	-	-	-	-	95
Charitable activities	7	25,058	3,679	-	28,737	26,399
Total Payments		25,058	3,679	-	28,737	26,494
Net of Receipts/(Payments) before Transfers		1,796	-1,139	-	657	-2,565
Transfers between Funds		-1,172	1,172	-	-	-
Surplus/(- Deficit) for the year		624	33	-	657	- 2,565
Reconciliation						
Funds brought forward		93,894	-	-	93,894	96,459
Surplus/(- Deficit) for the year		624	33	-	657	- 2,565
Funds carried forward	9	94,518	33	-	94,551	93,894

**Statement of Assets and Liabilities
As at 31 December 2025**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Note					
Funds Reconciliation					
Bank and Cash at start of year	93,894	-	-	93,894	96,459
Net movement in funds	624	33	-	657	- 2,565
Bank and Cash at end of year	94,518	33	-	94,551	93,894
 Bank & Cash Balances					
Bank Deposit Accounts				54,208	51,973
Bank Current Accounts				40,343	41,921
Total Bank & Cash Balances				94,551	93,894

Approved by the Trustees at a meeting on 18 March 2026 and signed on their behalf by:

Margaret A. Stokes

Margaret Stokes
Treasurer

Date: 18 March 2026

Notes to the financial statements

1. Accounting Policies

Accounting standards

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.

Fund accounting

Unrestricted funds are expendable at the discretion of the management committee in the furtherance of the charitable objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Endowment funds, in simple terms, refers to a gift of property or money given to a charity as a restricted fund. Trust law requires a charity to invest the assets of an endowment, or to retain them for the charity's use in furtherance of its charitable purposes, rather than apply or spend them as income. The income generated from endowment funds held for investment is then used to further the purposes of the charity.

2. Status

The Rugby Avenue Congregational Church is an unincorporated association and is registered with the NI Charities Commission with registration number NIC100952.

3. Donations and Legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 24 £
Freewill Offerings	7,425	-	-	7,425	6,610
Collections	8,241	378	-	8,619	8,296
Donations, grants and gifts	3,225	2,162	-	5,387	2,840
Gift Aid on Donations	5,011	-	-	5,011	3,770
Total Donations and Legacies	23,902	2,540	-	26,442	21,516

Notes to the financial statements continued

4. Investment Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Total Bank Interest	2,348	-	-	2,348	1817
Total Investment Income	2,348	-	-	2,348	1817

5. Other Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Event Income	601	-	-	601	594
Other Income	3	-	-	3	2
Total Other Income	604	-	-	604	596

6. Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
FWO Envelopes	0	-	-	0	95
Total Raising Funds	0	0	0	0	95

Nil expenditure in 2025 as sufficient FWO envelopes remained from those purchased in 2024.

Notes to the financial statements continued

7. Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Ministry and Support Staff Costs	12,422	-	-	12,422	11,828
Congregational Running Expenses	3,142	-	-	3,142	2,786
Christmas Dinner Catering	624			624	650
Building Maintenance Expenses	8,820			8,820	6,812
Donations to Missions & Charities	-	3,679	-	3,679	3,935
Congregational Union of Ireland Subscription	-			-	110
Governance Costs	50	-	-	50	278
Total Charitable Activities	25,058	3,679	-	28,737	26,399

8. Fixed Assets

The congregation owns the Church premises situated at 8 Queensfort Road, Carryduff, BT8 8NG and the associated fixtures. These have an insurance value of £2,721,949

Notes to the financial statements continued

9. Fund Balances

	2025 £	2024 £
<u>Unrestricted Funds</u>		
At 1 January	93,894	96,459
Net Surplus/(- Deficit) for the year	1,796	- 1,352
Funds transfer	-1,172	-1,213
At 31 December	94,518	93,894
<u>Restricted Funds</u>		
At 1 January	-	-
Net Surplus/(- Deficit) for the year	-1,139	-1,213
Funds transfer	1,172	1,213
At 31 December	33	-
<u>Endowment Funds</u>		
At 1 January	-	-
Net Surplus/(- Deficit) for the year	-	-
Funds transfer	-	-
At 31 December	-	-
Total Funds	94,551	93,894

10. Reimbursements to officers and the management committee

There were no expenses incurred by the officers and management committee members in undertaking the activities of the charity which required to be reimbursed.

Apart from the Minister (as declared within the Trustee's Report above) no other Trustee, Principal Office Bearer or Management Committee member received any remuneration during the year (2024: £Nil).