

Receipts and Payments Account
For Financial Year ended 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	3	18,794	2,722	-	21,516	25,834
Investment/Bank Income	4	1,817	-	-	1,817	256
Other Income	5	596	-	-	596	1,863
Total Receipts		21,207	2,722	-	23,929	27,953
Payments						
Raising funds	6	95	-	-	95	-
Charitable activities	7	22,464	3,935	-	26,399	32,367
Total Payments		22,559	3,935	-	26,494	32,367
Net of Receipts/(Payments)						
before Transfers		-1,352	-1,213	-	-2,565	-4,414
Transfers between Funds		-1,213	1,213	-	-	-
Surplus/(- Deficit) for the year		-2,565	0	-	-2,565	- 4,414
Reconciliation						
Funds brought forward		96,459	-	-	96,459	100,873
Surplus/(- Deficit) for the year		-2,565	0	-	-2,565	- 4,414
Funds carried forward	9	93,894	-	-	93,894	96,459

**Statement of Assets and Liabilities
As at 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Note					
Funds Reconciliation					
Bank and Cash at start of year	96,459	-	-	96,459	100,873
Net movement in funds	<u>-2,565</u>	<u>-</u>	<u>-</u>	<u>-2,565</u>	<u>- 4,414</u>
Bank and Cash at end of year	93,894	-	-	93,894	96,459
 Bank & Cash Balances					
Bank Deposit Accounts				51,973	50,275
Bank Current Accounts				<u>41,921</u>	<u>46,184</u>
Total Bank & Cash Balances				<u>93,894</u>	<u>96,459</u>

Approved by the Trustees at a meeting on 16 April 2025 and signed on their behalf by:

Margaret A Stokes

Margaret Stokes
Treasurer

Date: 16 April 2025

Notes to the financial statements

1. Accounting Policies

Accounting standards

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.

Fund accounting

Unrestricted funds are expendable at the discretion of the management committee in the furtherance of the charitable objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Endowment funds, in simple terms, refers to a gift of property or money given to a charity as a restricted fund. Trust law requires a charity to invest the assets of an endowment, or to retain them for the charity's use in furtherance of its charitable purposes, rather than apply or spend them as income. The income generated from endowment funds held for investment is then used to further the purposes of the charity.

2. Status

The Rugby Avenue Congregational Church is an unincorporated association and is registered with the NI Charities Commission with registration number NIC100952.

3. Donations and Legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Freewill Offerings	6,610	-	-	6,610	8,215
Collections	8,059	237	-	8,296	8,395
Donations, grants and gifts	355	2,485	-	2,840	8,224
Gift Aid on Donations	3,770	-	-	3,770	
Total Donations and Legacies	18,794	2,722	-	21,516	24,834

Notes to the financial statements continued

4. Investment Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Total Bank Interest	1,817	-	-	1,817	256
Total Investment Income	1,817	-	-	1,817	256

5. Other Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Event Income	594	-	-	594	660
Other Income	2	-	-	2	1,203
Total Other Income	596	-	-	596	1,863

6. Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
FWO Envelopes	95	-	-	95	0
Total Raising Funds	95	0	0	95	0

Nil expenditure in 2023 as sufficient FWO envelopes remained from those purchased in 2021.

Notes to the financial statements continued

7. Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Ministry and Support Staff Costs	11,828	-	-	11,828	11,910
Congregational Running Expenses	2,786	-	-	2,786	5,184
Christmas Dinner Catering	650			650	579
Building Maintenance Expenses	6,812			6,812	9,844
Donations to Missions & Charities	-	3,935	-	3,935	4,694
Congregational Union of Ireland Subscription	110			110	85
Governance Costs	278	-	-	278	71
Total Charitable Activities	22,464	3,935	-	26,399	32,367

8. Fixed Assets

The congregation owns the Church premises situated at 8 Queensfort Road, Carryduff, BT8 8NG and the associated fixtures. These have an insurance value of £2,567,875.

Notes to the financial statements continued

9. Fund Balances

	2024 £	2023 £
<u>Unrestricted Funds</u>		
At 1 January	96,459	100,873
Net Surplus/(- Deficit) for the year	-1,352	- 3,036
Funds transfer	-1,213	-1,378
At 31 December	93,894	96,459
<u>Restricted Funds</u>		
At 1 January	-	-
Net Surplus/(- Deficit) for the year	0	0
Funds transfer	-	-
At 31 December	-	-
<u>Endowment Funds</u>		
At 1 January	-	-
Net Surplus/(- Deficit) for the year	-	-
Funds transfer	-	-
At 31 December	-	-
Total Funds	93,894	96,459

10. Reimbursements to officers and the management committee

There were no expenses incurred by the officers and management committee members in undertaking the activities of the charity which required to be reimbursed.

Apart from the Minister (as declared within the Trustee's Report above) no other Trustee, Principal Office Bearer or Management Committee member received any remuneration during the year (2023: £Nil).