

# World of Owls

Northern Ireland · Charity number 100938

## Details

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**Status** Received

**Registered** 2014-11-03

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** World Of Owls  
32 Mount Shalgus Lane  
Randalstown  
Antrim  
Co Antrim  
Bt41 3le  
BT41 3LE

**Phone** 028 9447 2307

**Email** [admin@worldofowls.com](mailto:admin@worldofowls.com)

**Website** [www.worldofowls.com](http://www.worldofowls.com)

## Activities

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**Purposes:** (a) the advancement of education for the benefit of the public in relation to owls/animals and in particular but not exclusively by the promotion of research into the different species of owl/animals and their ecology. (b) the advancement of conservation of owls/animals in general through a range of breeding and conservation activities. (c) the relief of sick and injured owls/animals by the provision of and maintenance of facilities and assistance for their treatment. ....

**What the charity does:** The advancement of education, The advancement of environmental protection or improvement, The advancement of animal welfare

**How the charity works:** Animal welfare, Cross-border/cross-community, Disability, Education/training, Environment/sustainable development/conservation, General charitable purposes, Playgroup/after schools, Rural development, Volunteer development, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), Ethnic minorities, Ex-offenders and prisoners, General public, Interface communities, Language community, Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Preschool (0-5 year olds), Sensory disabilities, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£51,076	£47,937	£0	1

## Trustees

Name	Role	Appointed
Allison		
Charley Gibb		
Chrissy Palmer		
Eli Gibb		
Mike Gibb		
Mr Stephen Morgan		

**World of Owls**

Northern Ireland - Charity number 100938

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# Accounts

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The World of Owls  
Company Limited by Guarantee  
Statement of Financial Activities (SoFA)

For the year ended 31 July 2025

	Note	2025 Unrestricted funds £	Total funds £	2024 Total funds £
<b>Income and Endowments</b>				
Donations, Legacies and Grants	5	51,076	51,076	43,755
Investment Income	6	0	0	0
<b>Total Income</b>		<u>51,076</u>	<u>51,076</u>	<u>43,755</u>
<b>Expenditure:</b>				
Expenditure on raising funds:				
Costs of raising donations, legacies and grants	7	8,832	8,832	9,096
Costs of other trading activities	8	1,337	1,337	2,454
Expenditure on charitable activities	9.10	37,768	37,768	42,247
<b>Total Expenditure</b>		<u>47,937</u>	<u>47,937</u>	<u>53,797</u>
Net (expenditure)/income and net movement in funds		<u>3,139</u>	<u>3,139</u>	<u>(10,042)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>8,356</u>	<u>8,356</u>	<u>18,398</u>
Total funds carried forward		<u>11,495</u>	<u>11,495</u>	<u>8,356</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statement

The World of Owls  
Company Limited by Guarantee  
Statement of Financial Position

As at 31 July 2025

		2025	£	2024	£
<b>Fixed Assets</b>					
Tangible fixed assets	16		5,763		7,763
<b>Current Assets</b>					
Stocks	17	19,861		19,303	
Cash at bank and in hand		5,175		7,100	
<b>Total Current Assets</b>		<u>25,036</u>		<u>26,403</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year					
Other creditors including taxation and social security	18	18,504		22,460	
Accruals and deferred income		800		750	
<b>Current Liabilities</b>		<u>19,304</u>		<u>23,210</u>	
Net current assets			5,732		3,193
Total assets less current liabilities			11,495		10,956
Creditors: Amounts falling due after more than one year	19		0		2,600
<b>Total net assets</b>			11,495		8,356
<b>Funds of the charity</b>					
Unrestricted funds			11,495		8,356
Total charity funds	20		11,495		8,356

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 8 to 15 form part of these financial statement

The World of Owls  
Company Limited by Guarantee  
Statement of Financial Position  
(continued)  
As at 31 July 2025

These financial statements were approved by the board of trustees and authorised for issue on

31/3/26.....and are signed on behalf of the board by:



Mr Michael Gibb  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is World of Owls Centre, 32 Mountshalgus Lane, Randalstown, Co Antrim, BT41 3LE, Northern Ireland

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 10% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2025**

**4. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2025

3 Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Limited by guarantee

The company is limited by guarantee and has no share capital and is recognised as a Charity by HM Revenue and Customs.

5 Donations, legacies and grants

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Sales and donations	12,209	12,209	14,330	14,330
Entrance fees	14,300	14,300	13,650	13,650
Visits	24,567	24,567	15,775	15,775
Grants from Government/Other			0	0
	51,076	51,076	43,755	43,755

6 Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Deposit account interest	0	0	0	0

7 Costs of raising donations, legacies and grants

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies — Director's remuneration	8,832	8,832	9,096	9,096

The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2025

8	Costs of other trading activities	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
	Costs of other trading activities - Shop costs	1,338	1,338	2,454	2,454
9	Expenditure on charitable activities by fund type	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
	Support costs	37,768	37,768	42,247	42,247
10	Expenditure on charitable activities by activity type	Support costs £	Total funds 2025 £	Total fund 2024 £	
	Animal sanctuary	37,768	37,768	42,247	
11	Analysis of support costs	Analysis of support costs £	Total 2025 £	Total 2024 £	
	Staff costs	12,635	12,635	13,682	
	Premises	5,807	5,807	12,528	
	Communications and IT	503	503	360	
	General office	56	56	879	
	Finance costs	132	132	131	
	Accountancy costs		0		
	Governance costs	800	800	750	
	Support costs - Other costs	17,835	17,835	13,917	
		<u>37,768</u>	<u>37,768</u>	<u>42,247</u>	
12	Net (expenditure)income Net (expenditure)/income is stated after charging/(crediting):		2025 £	2024 £	
	Depreciation of tangible fixed assets		2000	2,000	
13	Independent examination fee		2025 £	2024 £	
	Fees payable to the independent examiner for: Independent examination of the financial statements		800	750	

The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2025

14 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	21,467	22,778

The average head count of employees during the year was 3 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
Number of staff-Management	1	1
Number of other staff- Zoo keepers and helpers	<u>2</u>	<u>4</u>
	3	5

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15 **Trustee remuneration and expenses**

One or more trustees has been paid remuneration or received other benefits from employment with the charity.

As Manager of the Charity Mr Michael Gibb received £8,832 (2024 £9,096)

16 Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2024	60,781	40,337	21,189	122,307
Additions	0	0	0	0
At 31 July 2025	<u>60,781</u>	<u>40,337</u>	<u>21,189</u>	<u>122,307</u>
<b>Depreciation</b>				
At 1 August 2024	60,781	40,337	13,426	114,544
Charge for the year	0	0	2,000	2,000
At 31 July 2025	<u>60,781</u>	<u>40,337</u>	<u>15,426</u>	<u>116,544</u>
<b>Carrying amount</b>				
At 31 July 2025	<u>0</u>	<u>0</u>	<u>5,763</u>	<u>5,763</u>
At 31 July 2024	<u>0</u>	<u>0</u>	<u>7,763</u>	<u>7,763</u>

17 Stocks

	2025	2024
	£	£
Raw materials and consumables	19,861	19,303

The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2025

18	Other creditors including taxation and social security falling due within one year			
		2025		2024
		£		£
	Directors' current account less one year	17,904		22,460
	Bank Loan	<u>600</u>		
		18,504		22,460
19	Creditors: Amounts falling due after more than one year			
		2025		2024
		£		£
	Bank Loan	0		2,600
20	Analysis of charitable funds Unrestricted funds			
	Unrestricted funds			
	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
	General Funds	8,356	51,076	(47,937)
				11,495
	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
	General funds	18,398	43,755	(53,797)
				8,356
21	Analysis of net assets between funds			
		Unrestricted Funds 2025		Total Funds 2025
		£		£
	Tangible fixed assets	5,763		5,763
	Current assets	25,036		25,036
	Creditors less than 1 year	(19,304)		(19,304)
	Creditors more than 1 year	0		0
	Net Assets	11,495		11,495
		Unrestricted Funds 2024		Total Funds 2024
		£		£
	Tangible fixed assets	7,763		7,763
	Current assets	26,403		26,403
	Creditors less than 1 year	(23,210)		(23,210)
	Creditors more than 1 year	(2,600)		(2,600)
	Net Assets	8,356		8,356
22	Related parties			
	Mr Michael Gibb, a Director and Trustee of the Charity, is owed £17,904 by the Charity (2024 £22,460).			

**World of Owls**

Northern Ireland - Charity number 100938

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# Accounts

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**The World of Owls**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**31 July 2024**

		<u>2024</u>		<u>2023</u>
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and Endowments</b>				
Donations, Legacies and Grants	5	43,755	43,755	39,785
Investment Income	6	0	0	
<b>Total Income</b>		<u>43,755</u>	<u>43,755</u>	<u>39,785</u>
<b>Expenditure:</b>				
Expenditure on raising funds:				
Costs of raising donations, legacies and grants	7	9,096	9,096	8,548
Costs of other trading activities	8	2,454	2,454	2,215
Expenditure on charitable activities	9.10	42,247	42,247	29,729
<b>Total Expenditure</b>		<u>53,797</u>	<u>53,797</u>	<u>40,492</u>
Net (expenditure)/income and net movement in funds		<u>-10,042</u>	<u>-10,042</u>	<u>-707</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>18,398</u>	<u>18,398</u>	<u>19,105</u>
Total funds carried forward		<u>8,356</u>	<u>8,356</u>	<u>18,398</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statement

**The World of Owls  
Company Limited by Guarantee  
Statement of Financial Position  
31 July 2024**

		<b>2024</b>		<b>2023</b>
		£	£	£
<b>Fixed Assets</b>				
Tangible fixed assets	16		7,763	9,763
<b>Current Assets</b>				
Stocks	17	19,303		19,200
Cash at bank and in hand		<u>7,100</u>		<u>21,320</u>
<b>Total Current Assets</b>		26,403		40,520
<b>Liabilities:</b>				
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	18	22,460		26,635
Accruals and deferred income		750		750
		<u>23,210</u>		<u>27,385</u>
Net current assests			<u>3,193</u>	<u>13,135</u>
Total assets less current liabilities			<u>10,956</u>	<u>22,898</u>
Creditors: Amounts falling due after more than one year	19	2,600		4,500
<b>Total net assets</b>			<u>8,356</u>	<u>19,105</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>8,356</u>	<u>19,105</u>
<b>Total charity funds</b>	20		<u>8,356</u>	<u>19,105</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

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**The World of Owls**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31 July 2024**

These financial statements were approved by the board of trustees and authorised for issue on  
**11/11/2024**....., and are signed on behalf of the board by:

  
Mr Michael Gibb  
Trustee

**The notes on pages 8 to 16 form part of these financial statements.**

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is World of Owls Centre, 32 Mountshalgus Lane, Randalstown, Co Antrim, BT41 3LE, Northern Ireland.

**2. Statement of compliance**

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**3. Accounting policies**

**Basis of preparation**

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(b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

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**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

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**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2024**

**3. Accounting policies** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 10% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

**The World of Owls**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 July 2024**

**3. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2024**

**3 Accounting policies (continued)**

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4 Limited by guarantee**

The company is limited by guarantee and has no share capital and is recognised as a Charity by HM Revenue and Customs.

**5 Donations, legacies and grants**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Sales and donations	14,330	<b>14,330</b>	12,531	<b>12,531</b>
Entrance fees	13,650	<b>13,650</b>	11,200	<b>11,200</b>
Visits	15,775	<b>15,775</b>	16,054	<b>16,054</b>
Grants from Government/Other	0	<b>0</b>		
	<u>43,755</u>	<u>43,755</u>	<u>39,785</u>	<u>39,785</u>

**6 Investment income**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Deposit account interest	<u>0</u>	<b><u>0</u></b>	<u>0</u>	<b><u>0</u></b>

**7 Costs of raising donations, legacies and grants**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies – Director's remuneration	<u>9,096</u>	<b><u>9,096</u></b>	<u>8,548</u>	<b><u>8,548</u></b>

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2024**

**8 Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Shop costs	<u>2,454</u>	<u>2,454</u>	<u>2,215</u>	<u>2,215</u>

**9 Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>42,247</u>	<u>42,247</u>	<u>29,729</u>	<u>29,729</u>

**10 Expenditure on charitable activities by activity type**

	Support costs £	Total funds 2024 £	Total fund 2023 £
Animal sanctuary	<u>42,247</u>	<u>42,247</u>	<u>29,729</u>

**11 Analysis of support costs**

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	13,682	13,682	9,338
Premises	12,528	12,528	7,537
Communications and IT	360	360	383
General office	879	879	418
Finance costs	131	131	146
Accountancy costs			
Governance costs	750	750	750
Support costs - Other costs	13,917	13,917	11,157
	<u>42,247</u>	<u>42,247</u>	<u>29,729</u>

**12 Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,000</u>	<u>2,115</u>

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2024**

**13 Independent examination fee**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>750</b>	<b>750</b>

**14 Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	<b>22,778</b>	<b>17,886</b>

The average head count of employees during the year was 5 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	<b>2023</b>
Number of staff-Management	1	1
Number of other staff- Zoo keepers and helpers	<u>4</u>	<u>3</u>
	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**15 Trustee remuneration and expenses**

One or more trustees has been paid remuneration or received other benefits from employment with the charity. As Manager of the Charity Mr Michael Gibb received £9,096 (2023 £8,548)

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2024**

**16 Tangible fixed assets**

	Land and Buildings	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2023	60,781	40,337	21,189	<b>122,307</b>
Additions	-			0
<b>At 31 July 2024</b>	<b>60,781</b>	<b>40,337</b>	<b>21,189</b>	<b>122,307</b>
<b>Depreciation</b>				
At 1 August 2023	60,781	40,337	11,426	<b>112,544</b>
Charge for the year			2,000	<b>2,000</b>
<b>At 31 July 2024</b>	<b>60,781</b>	<b>40,337</b>	<b>13,426</b>	<b>114,544</b>
<b>Carrying amount</b>				
At 31 July 2024	0	0	7,763	<b>7,763</b>
At 31 July 2023	0	0	9,763	<b>9,763</b>

**17 Stocks**

	2024	2023
	£	£
Raw materials and consumables	<b><u>19,303</u></b>	<b><u>19,200</u></b>

**18 Other creditors including taxation and social security falling due within one year**

	2024	2023
	£	£
Directors' current account less 1y	<b>22,460</b>	26,634

**19 Creditors: Amounts falling due after more than one year**

	2024	2023
	£	£
Bank Loan	<b>2,600</b>	4,500

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2024**

**20 Analysis of charitable funds Unrestricted funds**

<b>Unrestricted funds</b>	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General Funds	18,398	43,755	(53,797)	8,356
	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
<b>General funds</b>	19,105	39,785	(40,492)	18,398

**21 Analysis of net assets between funds**

	Unrestricted Funds 2024	Total Funds 2024
	£	£
Tangible fixed assets	7,763	7,763
Current assets	26,403	26,403
Creditors less than 1 year	(23,210)	(23,210)
Creditors more than 1 year	<u>(2,600)</u>	<u>(2,600)</u>
<b>Net Assets</b>	8,356	8,356
	Unrestricted Funds 2023	Total Funds 2023
	£	£
Tangible fixed assets	9,763	9,763
Current assets	40,520	40,520
Creditors less than 1 year	(27,385)	(27,385)
Creditors more than 1 year	<u>(4,500)</u>	<u>(4,500)</u>
<b>Net Assets</b>	18,398	18,398

**22 Related parties**

Mr Michael Gibb, a Director and Trustee of the Charity, is owed £22,460 by the Charity (2023 £26,635).

**World of Owls**

Northern Ireland - Charity number 100938

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# Annual report

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**The World of Owls**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

**Reference and administrative details**

<b>Registered charity name</b>	The World of Owls
<b>Charity registration number</b>	NI100938
<b>Company registration number</b>	NI041189
<b>Principal office and registered office</b>	World of Owls Centre 32 Mountshalgus Lane Randalstown Co Antrim BT41 3LE Northern Ireland

**The trustees**

Mr Michael Gibb  
Mrs Charlene Gibb  
Ms Christine Palmer  
Mrs Paula Sawyer  
Ms Allison Sutherland

<b>Company secretary</b>	Elaine Gibb
<b>Independent examiner</b>	Gary Martin FFA/FIPA 4 Newtown Crescent Newtownards BT23 7GP

**Structure, governance and management**

The company is limited by guarantee and has no share capital. It is recognised as a charity by HM Revenue and Customs.

# The World of Owls

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

#### Structure, Governance, and Management

The World of Owls Animal Sanctuary (WOO), located in Northern Ireland, operates as a charitable organisation aimed at the welfare, conservation, and rehabilitation of birds of prey and other exotic animals. The governance of the sanctuary is carried out by a Board of Trustees, in compliance with its constitution and relevant legislation.

World of Owls (Woo) is the only animal sanctuary of its kind in Northern Ireland and as such is the premier Owl, Birds of Prey and Exotic Animals conservation center in the country.

The organisations core objectives include:

- Rescue and rehabilitation of birds of prey and other animals in distress.
- Public education through workshops, presentations, and interactive experiences.
- Conservation of endangered species, with a particular focus on native wildlife.
- Collaboration with wildlife experts and veterinarians to ensure the best care for the animals.

The majority of animals in our care have been rescued due to sickness, maltreatment, homelessness and neglect. In caring for them, we also provide a large range of benefits to the public at large, including education on animal welfare, and the prevention of cruelty as well as broader environmental and ecological issues. For our younger visitors, the education program is clearly linked to the NI Revised Curriculum taught in their schools.

We provide employability training and volunteering opportunities to a number of different welfares, and community-based organisations province wide. We also work with the Social Security Agency, the Education Authority, schools, colleges, universities, and disability groups in providing work experience placements, education and training in an ecological and environmental framework. Woo therefore operates with volunteers from so many different walks of life providing opportunities and enrichment through many different activities.

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. There is absolutely no private benefit and no potential harm from any of Woo objectives.

#### Achievements and performance

World of Owls continues its strong links with the Education Authority, other education bodies and providers across Northern Ireland and continues to deliver services under the conditions and aims of our Mission Statement. This is growing annually, allowing us to demonstrate the work we carry out and help deliver our message to a wider and younger audience.

We have now, after a lot of negotiations, secured a lease extension on our premises from Jan 2024 to Jan 2034. This will provide the stability needed for us to plan for continued growth at the site and enhance our ability to welcome increased visitor numbers as well as a greater capacity for housing animals in distress.

Fundraising activities continued throughout the year and in the opinion of the trustees, were successful.

#### Challenges Faced:

Despite these successes, the sanctuary faced several challenges, including:

- Financial pressure due to increased costs in animal care and facility maintenance.
- A rise in the number of injured or orphaned animals requiring rehabilitation.
- Unpredictable weather conditions impacting wildlife release and outdoor activities.

**The World of Owls**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2024**

**Conclusion:**

In conclusion, World of Owls continues to play a vital role in the rescue, rehabilitation, and conservation of wildlife in Northern Ireland including our work in educating the general public about the important issues involved. The Trustees are proud of the sanctuary's achievements over the past year and remain committed to ensuring its growth and sustainability in the years to come.

**Financial review**

The deficit for the year and the manner in which it has been dealt with, are set out in the Statement of Financial Activities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on .....**11/11/2024**..... and signed on behalf of the board of trustees by:

Mr Michael Gibb  
Trustee



**World of Owls**

Northern Ireland - Charity number 100938

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# Annual return

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**The World of Owls**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of The World of Owls**  
**Year ended 31 July 2024**

I report to the trustees on my examination of the financial statements of The World of Owls ('the charity') for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*G Martin*

Gary Martin FFA/FIPA  
Independent Examiner

4 Newtown Crescent  
Newtownards  
BT23 7GP

**World of Owls**

Northern Ireland - Charity number 100938

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# Accounts

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**The World of Owls**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**31 July 2023**

		<u>2023</u>		<u>2022</u>
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and Endowments</b>				
Donations, Legacies and Grants	5	39,785	39,785	45,085
Investment Income	6	0	0	10
<b>Total Income</b>		<u>39,785</u>	<u>39,785</u>	<u>45,095</u>
<b>Expenditure:</b>				
Expenditure on raising funds:				
Costs of raising donations, legacies and grants	7	8,548	8,548	8,665
Costs of other trading activities	8	2,215	2,215	2,208
Expenditure on charitable activities	9.10	29,729	29,729	27,797
<b>Total Expenditure</b>		<u>40,492</u>	<u>40,492</u>	<u>38,670</u>
Net (expenditure)/income and net movement in funds		<u>-707</u>	<u>-707</u>	<u>6,425</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>19,105</u>	<u>19,105</u>	<u>12,680</u>
Total funds carried forward		<u>18,398</u>	<u>18,398</u>	<u>19,105</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statement

**The World of Owls  
Company Limited by Guarantee  
Statement of Financial Position  
31 July 2023**

		<b>2023</b>		<b>2022</b>
		£	£	£
<b>Fixed Assets</b>				
Tangible fixed assets	16		9,763	11,878
<b>Current Assets</b>				
Stocks	17	19,200		19,000
Cash at bank and in hand		<u>21,320</u>		<u>30,100</u>
<b>Total Current Assets</b>		40,520		49,100
<b>Liabilities:</b>				
Creditors: amounts falling due within one year				
Other creditors including taxation and social security	18	26,635		33,973
Accruals and deferred income		750		900
		<u>27,385</u>		<u>34,873</u>
Net current assets			<u>13,135</u>	<u>14,227</u>
Total assets less current liabilities			<u>22,898</u>	<u>26,105</u>
Creditors: Amounts falling due after more than one year	19	4,500		7,000
<b>Total net assets</b>			<u>18,398</u>	<u>19,105</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>18,398</u>	<u>19,105</u>
<b>Total charity funds</b>	20		<u>18,398</u>	<u>19,105</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The notes on pages 8 to 16 form part of these financial statement**

**The World of Owls**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31 July 2023**

These financial statements were approved by the board of trustees and authorised for issue on

10/10/2023, and are signed on behalf of the board by:

Mr Michael Gibb  
Trustee



The notes on pages 8 to 16 form part of these financial statements.

# **The World of Owls**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 July 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is World of Owls Centre, 32 Mountshalgus Lane, Randalstown, Co Antrim, BT41 3LE, Northern Ireland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.  
(b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2023**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The World of Owls

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2023

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 10% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

# The World of Owls

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2023

#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

**The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2023**

**3 Accounting policies (continued)**

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4 Limited by guarantee**

The company is limited by guarantee and has no share capital and is recognised as a Charity by HM Revenue and Customs.

**5 Donations, legacies and grants**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Sales and donations	12,531	<b>12,531</b>	16,354	16,354
Entrance fees	11,200	<b>11,200</b>	12,630	12,630
Visits	16,054	<b>16,054</b>	14,519	14,519
Grants from Government/Other	0	<b>0</b>	1,582	1,582
	<b>39,785</b>	<b>39,785</b>	<b>45,085</b>	<b>45,085</b>

**6 Investment income**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Deposit account interest	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>

**7 Costs of raising donations, legacies and grants**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies – Director’s remuneration	<u>8,548</u>	<u>8,548</u>	<u>8,665</u>	<u>8,665</u>

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2023**

**8 Costs of other trading activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Shop costs	<u>2,215</u>	<u>2,215</u>	<u>2,208</u>	<u>2,208</u>

**9 Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>29,729</u>	<u>29,729</u>	<u>27,797</u>	<u>27,797</u>

**10 Expenditure on charitable activities by activity type**

	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Animal sanctuary	<u>29,729</u>	<u>29,729</u>	<u>27,797</u>

**11 Analysis of support costs**

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
Staff costs	9,338	<b>9,338</b>	<b>6,219</b>
Premises	7,537	<b>7,537</b>	<b>11,613</b>
Communications and IT	383	<b>383</b>	<b>700</b>
General office	418	<b>418</b>	<b>265</b>
Finance costs	146	<b>146</b>	<b>86</b>
Accountancy costs			
Governance costs	750	<b>750</b>	<b>750</b>
Support costs - Other costs	11,157	<b>11,157</b>	<b>8,164</b>
	<u>29,729</u>	<u>29,729</u>	<u>27,797</u>

**12 Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	<u>2,115</u>	<u>2,115</u>

**The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2023**

**13 Independent examination fee**

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

**14 Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	17,886	14,884

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
Number of staff-Management	1	1
Number of other staff- Zoo keepers and helpers	<u>3</u>	<u>3</u>
	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**15 Trustee remuneration and expenses**

One or more trustees has been paid remuneration or received other benefits from employment with the charity. As Manager of the Charity Mr Michael Gibb received £8,548 (2021 £8,665)

**The World of Owls  
Company Limited by Guarantee  
Notes to the Financial Statements (continued)  
Year ended 31 July 2023**

**16 Tangible fixed assets**

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 August 2022	60,781	40,337	21,189	<b>122,307</b>
Additions	-			<b>0</b>
<b>At 31 July 2023</b>	<b>60,781</b>	<b>40,337</b>	<b>21,189</b>	<b>122,307</b>
<b>Depreciation</b>				
At 1 August 2022	60,781	40,222	9,426	<b>108,314</b>
Charge for the year		115	2,000	<b>2,115</b>
<b>At 31 July 2023</b>	<b>60,781</b>	<b>40,337</b>	<b>11,426</b>	<b>108,314</b>
<b>Carrying amount</b>				
<b>At 31 July 2023</b>	<b>0</b>	<b>0</b>	<b>9,763</b>	<b>9,763</b>
At 31 July 2022	0	115	11,763	11,878

**17 Stocks**

	2023 £	2022 £
Raw materials and consumables	<b>19,200</b>	<b>19,000</b>

**18 Other creditors including taxation and social security falling due within one year**

	2023 £	2022 £
Directors' current account less 1y	<b>26,634</b>	31,473

**19 Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank Loan	<b>4,500</b>	7,000

**The World of Owls**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 July 2023**

**20 Analysis of charitable funds Unrestricted funds**

<b>Unrestricted funds</b>	At 1 August 2022	Income	Expenditure	<b>At 31 July 2023</b>
	£	£	£	£
General Funds	19,105	38,480	(39,187)	<b>18,398</b>
	At 1 August 2021	Income	Expenditure	<b>At 31 July 2022</b>
	£	£	£	£
<b>General funds</b>	12,680	45,095	(38,670)	19,105

**21 Analysis of net assets between funds**

	Unrestricted Funds 2023	<b>Total Funds 2023</b>
	£	£
Tangible fixed assets	9,763	<b>9,763</b>
Current assets	40,520	<b>40,520</b>
Creditors less than 1 year	(27,385)	<b>(27,385)</b>
Creditors more than 1 year	<u>(4,500)</u>	<u><b>(4,500)</b></u>
<b>Net Assets</b>	<b>18,398</b>	<b>18,398</b>
	Unrestricted Funds 2022	<b>Total Funds 2022</b>
	£	£
Tangible fixed assets	11,878	<b>11,878</b>
Current assets	49,100	<b>49,100</b>
Creditors less than 1 year	(34,873)	<b>(34,873)</b>
Creditors more than 1 year	<u>(7,000)</u>	<u><b>(7,000)</b></u>
<b>Net Assets</b>	<b>19,105</b>	<b>19,105</b>

**22 Related parties**

Mr Michael Gibb, a Director and Trustee of the Charity, is owed £26,635 by the Charity (2021 £31,473).

**World of Owls**

Northern Ireland - Charity number 100938

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# Annual report

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**The World of Owls**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

**Reference and administrative details**

<b>Registered charity name</b>	The World of Owls
<b>Charity registration number</b>	NI100938
<b>Company registration number</b>	NI041189
<b>Principal office and registered office</b>	World of Owls Centre 32 Mountshalgus Lane Randalstown Co Antrim BT41 3LE Northern Ireland

**The trustees**

Mr Michael Gibb  
Mrs Charlene Gibb  
Ms Christine Palmer  
Mrs Paula Sawyer  
Ms Allison Sutherland

<b>Company secretary</b>	Elaine Gibb
<b>Independent examiner</b>	Gary Martin FFA/FIPA 4 Newtown Crescent Newtownards BT23 7GP

**Structure, governance and management**

The company is limited by guarantee and has no share capital. It is recognised as a charity by HM Revenue and Customs.

# **The World of Owls**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2023**

##### **Objectives and activities**

World of Owls (Woo) is the only animal sanctuary of its kind in Northern Ireland and as such is the premier Owl, Birds of Prey and Exotic Animals conservation centre in the country. The primary objective of the organisation is to support the survival of owls through rescue, conservation, education, research and restoration of their natural habitat.

The animals in our care have all been rescued due to sickness, maltreatment and neglect. In caring for them, we also provide a large range of benefits to the public at large, including education on animal welfare, and the prevention of cruelty as well as broader environmental and ecological issues. For our younger visitors, the education programme is clearly linked to the NI Revised Curriculum taught in their schools.

We provide employability training and volunteering opportunities to a number of different welfare, and community based organisations province wide. We also work with Jobs & Benefits, the Education Authority, schools, colleges, universities, and disability groups in providing work experience placements, education and training in an ecological and environmental framework. Woo therefore operates with volunteers from so many different walks of life offering them opportunities and enrichment from so many different activities.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit. There is absolutely no private benefit and no potential harm from any of Woo objectives.

##### **Achievements and performance**

World of Owls continues its strong links with the Education Authority, other education bodies and providers province wide and continues to deliver services under the conditions and aims of our Mission Statement. This is growing annually giving us a strong overall financial position.

Fundraising activities continued throughout the year and in the opinion of the trustees, were successful.

The NI Protocol brought on by Brexit continues to cause problems around supplies of food and equipment from England. We still need to source goods from other EU countries which continues to have a negative effect on prices due to increased transportation costs. Energy prices have also increased significantly over the last year placing extra pressure on our operating costs.

Pre-pandemic, World of Owls won a number of awards which helped to slingshot the charity into the top twenty list of tourism destination for Northern Ireland. Out of a survey of 150 attractions World of Owls came in at 18<sup>th</sup> winning "Best Small Visitor Attraction 2019/20" by the NITB and Local Council Tourist intuitive and "Best Small Animal Attraction" runner up for "George Best City Airport" tourism awards 2019/20.

These awards led onto a "Best Animal Attraction" award from Mr. Justin Reid, Director of Media, Destinations, Hotels and Growth at TripAdvisor. Building on this, we also won TripAdvisor's Award of "Top 10% of Attractions Worldwide" and "Best Small Animal Visitor Attraction 2023 NI".

In terms of general operations, we have now, after a lot of negotiations, secured a lease extension on our premises from Jan 2024 to Jan 2034. This will provide the stability needed for us to plan for continued growth at the site. In line with the organisation's statutory responsibilities 3 Senior Staff took part in First Aid Training and AED Defibrillator training which enhances the safety for our visitors and volunteers.

##### **Financial review**

The deficit for the year and the manner in which it has been dealt with, are set out in the Statement of Financial Activities.

**The World of Owls**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 July 2023**

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on .....  ..... and signed on behalf of the board of trustees by:

Mr Michael Gibb  
Trustee

**World of Owls**

Northern Ireland - Charity number 100938

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# Annual return

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# The World of Owls

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The World of Owls

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of The World of Owls ('the charity') for the year ended 31 July 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*G Martin*

Gary Martin FFA/FIPA  
Independent Examiner

4 Newtown Crescent  
Newtownards  
BT23 7GP