

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
  
**for**  
  
**Kabosh**

M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

# Kabosh

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## Kabosh

### Reference and Administrative Details for the Year Ended 31 March 2025

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<b>TRUSTEES</b>	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant Albert Hamilton - Director Davy Kettyles - Trade Union Organiser
<b>COMPANY SECRETARY</b>	Mr. R J McManus
<b>REGISTERED OFFICE</b>	Imperial Buildings 72 High Street Belfast BT1 2BE
<b>REGISTERED COMPANY NUMBER</b>	NI029738 (Northern Ireland)
<b>REGISTERED CHARITY NUMBER</b>	100917
<b>INDEPENDENT EXAMINER</b>	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

## Kabosh

### Report of the Trustees for the Year Ended 31 March 2025

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The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2025.

#### Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

2024-25 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations.
- animate public spaces.
- re-examine contested space in Northern Ireland.
- stage engaging narratives inspired by local stories and histories
- commission plays that chart the way the north of Ireland is evolving.
- transform lives through theatre.
- provide quality, stimulating, entertainment for everybody living in and visiting Ulster.
- develop new audiences for theatre and encourage repeat attendance.
- programme ancillary events including post-show discussions and workshops to deepen engagement.
- collaborate with multi-sectoral partners across company practice.
- be cognisant of legacy and work with academia to archive and interrogate output.
- provide quality employment for artists and provide year-round sectoral support.
- develop arts and culture within Ireland, promoting its worth nationally and internationally

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Major projects during 2024/25, Kabosh 30th birthday year, included:

- Mary Ann, The Forgotten Sister by Clare McMahon, a promenade piece on the life and legacy of Mary-Ann McCracken, designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Performed by Maria Connolly, Calla Hughes and Carol Moore. Costume Designer Úna Hickey. Stage Manager Sarah Reid. Music director Jane Cassidy. Movement Paula O'Reilly. 12 Performances. 223 Audience. Supported by ACNI and Belfast Charitable Society.

- The Occasional Gardener 3: Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers. Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund.

- Little Amal: produced by Artsekta for Belfast 2024. An intervention in Colin Glen Forest Park entitled Do Not Disturb. Designer Arlene Riley; Movement Paula O'Reilly and Project Coordinator Liam McMullan.

12 actors, 4 musicians and 2 participant guides. 44 local participants. 625 audience. Supported by Belfast 2024 via Artsekta.

- Green & Blue: Written by Laurence McKeown; performed by James Doran and Vincent Higgins; crew Stephen Quinn. Based on oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, premiering 2016, revivals continue to play an important role in our artistic strategy. 3 performances at Milwaukee Irish Festival; 3 performances at Irish American Heritage Centre, Chicago; 2 performances at Alberta Historical House, Portland Oregon; 2 performances at Irish Centre, San Francisco; 1 performance at St Ignatius High School, San Francisco; 1 performance Leadville, Colorado and 1 performance in Salida Colorado. 1,020 international audience - 90% participated in post-show discussions. Presented with support from Culture Ireland.

- Three Pay Days: Written by Alice Malseed inspired by interviews with staff and users from The Larder, exploring food banks, housing and austerity. Produced in partnership with Eastside Arts Festival. Performed by Holly Hannaway, Patrick McBrearty and Mary Moulds. Set & Costume Designer Niamh Kearney. Sound Designer Katie Richardson. Stage Manager Caitlín Hunter. 5 performances - Sanctuary Theatre as part of Eastside Arts Festival, Black Mountain Shared Space and Felons as part of Féile an Phobail, the Playhouse in Derry - 489 audience. Post show panel support from Positive Carrickfergus, PPR, Barnardo's NI and Trussel Trust. Post tour extracts were staged at launch of both East Belfast Anti-Poverty Alliance Strategy and East Belfast Strategic Framework 2025-2030. Supported by Eastside Arts, Belfast City Council, Foyle Foundation, Arts Council NI and Department of Foreign Affairs Reconciliation Fund.

- Conflicting Narratives: a 10-day intensive training course for local artists working in the arts and conflict sphere: combining day-long workshops delivered by international experts, accompanied by evening performances from the Kabosh catalogue of socio-political theatre exploring the legacy of conflict in the north. Each performance was followed by facilitated discussion with input from community-based experts in restorative justice, storytelling, community engagement, strategic development and animation of contested public space. There was also a programmed political tour led by community activists. Venue: Black Mountain Shared Space as part of Féile an Phobail 2024. 105 artists contracted, 4 international facilitators, 3 local panel members, 6 performances, 328 audience. Supported by Belfast 2024 via Féile an Phobail

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**OBJECTIVES AND ACTIVITIES**

- Callings: Written by Dominic Montague, revived to coincide with the 50th anniversary of Cara-friend, looking at the creation and legacy of the vital queer helpline. Designed by Stuart Marshall and Erin Charteris; movement and intimacy by Paula O'Reilly; sound design by Katie Richardson with Rory Casey and Caitlin Hunter on production. Performed by Vicky Allen, Christopher Grant, Chris Robinson, Simon Sweeney and Michelle Wiggins for 1609 patrons over 23 performances in Lyric Belfast, MAC Birmingham, Stanley Arts Croydon, Chats Palace Hackney, Hawkswell Sligo, Market Place Armagh, Riverbank Kildare, Down Arts Downpatrick, Droichead Drogheda, Garage Monaghan and Project Arts Dublin. Supported by Culture Ireland, Foyle Foundation, the Arts Council An Chomhairle Ealaíon, ACNI and BCC.

- Suspect Device - Are you on the Bus? Commissioned by Belfast 2024, produced in partnership with Outburst, written by Raphael Amahl Khouri and staged on a static vintage bus in the grounds of Belfast Castle. Performed by Beca Barton, Vincent Higgins, Claire Lamont and Mariah Louca. Crew: Simon Bird, Colm G Doran and Aoife Maguire. Designed by Enda Kenny, Herb Magee, Eoin Robinson and Mary Tumelty. 14 performances for 588 patrons (one signed); 1 off-site relaxed performance for 14 patrons; 3 post-show discussions, one of which was signed, for 58 participants -input from Outburst Festival Producer / Programmer Caleb J Roberts, Playwright Raphael Amahl Khouri and Robyn Archer Director of Trans Resource Centre. Made possible through the support of 10 volunteers. Presented project concept as part of BIAF Belfast 2024 international touring showcase. Supported by Belfast 2024 via Outburst, ACNI and National Lottery Heritage Fund.

- Hearth Film Part of Belfast 2024, produced by Belfast Film Festival (led by Michele Devlin and Mark Cousins). We are a collaborating artist with Alison Millar. Programmed multiple interviews lead by local actors. Supported by Belfast 2024 via BFF.

**Awards -**

- Arts & Business NI 'Cultural Organisation' Award
- Not on our Watch Arts & Business NI 'Creative Partnership' Award
- Not on our Watch Aisling TG4 Arts & Culture Award
- Blueprint Member for 2025-27 - Arts & Business NI

**Bespoke commissions and revival**

Alongside development of new work, academic collaborations and the major productions highlighted, Kabosh also delivered regular tours of Quartered: Belfast, a Love Story. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for several conferences and projects including 'The Trouble with Truth and Reconciliation' at the American Irish Historical Society NYC; 'Impossible Peace' at Belfast Central Library; and a presentation at Belfast synagogue for older members; as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

- 5, 048 audience members (2023/24: 4,704) and 1, 777 participants (2023/24: 2,627) engaged with the work produced during the year.

- Kabosh engaged 184 freelance artists and practitioners (2023/24: 88) at a cost of £109, 396 (2023/24: £41,952).

- 1,182 supporters (2023/24: 1,184) received the Kabosh monthly newsletter; 5, 139 followed the company on Twitter (2023/24: 5, 293); 3.8k 'like' the Kabosh Facebook page, Reach 8.6k (2023/24: 3, 693); 2,149 people follow the Kabosh Instagram page, Reach 12.4k (2023/24: 1,667); 427 follow Kabosh on LinkedIn; 93 on Youtube and 1.8k views click through rate of 79% on Linktree - social media continues to be a major communication tool for the company though public habits are changing so Kabosh is reviewing communication tools.

Kabosh is committed to nurturing and strengthening the local arts sector. In addition to 100 hrs placement opportunities for 3rd level students, quantified 2024/25 support in kind included:

- Advice
- Script Report

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**OBJECTIVES AND ACTIVITIES**

- University / Academic and Secondary Education
  - Dramaturgy
  - Consultation
  - Funding Support
- Totalling 57.7 hours by GM and AD = £6,787.50

- Equipment Loan
  - Costume Loan
  - Rehearsal Space Loan
- Totalling 43.5 hrs = £2,175

Kabosh continue to diversify and strengthen its range of stakeholders and income streams. A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2024/25:

- Arts Council Northern Ireland (Annual Funding Programme, and Arts & Older People Programme)
- Belfast Charitable Society (Mary Ann McCracken Foundation)
- Belfast City Council (Annual and Belfast 2024)
- Culture Ireland
- Department for Communities / Future Screens NI
- Department of Foreign Affairs Reconciliation Fund
- Arts Council An Chomhairle Ealaíon (Touring Grant)
- The Foyle Foundation
- Eastside Partnership
- Arts & Business NI

This diversity of income generation is key to our agile and dynamic business model, which is built upon the generation and reinvestment of significant earned income in each financial year as well as leveraging opportunities for wide reaching public funding.

The company's core costs are approximately £130k per year as of 2024/25. This increase from previous periods is due to the additional governance/financial fees given the appointment of Clarke and Co. Ltd. as external bookkeepers.

Funding from the Arts Council of Northern Ireland's Annual Funding Programme, and Belfast City Council's Cultural Multi-Annual Grant make up 50% of our core income. In 2024/25 funding from future screens NI made up a significant quantity of core funding also, covering the salary for the role of Assistant Creative Producer.

Kabosh invest an additional 15% into core budget annually. This is generated through earned income and service provision during the previous financial year. This sum is held as designated reserve until point of investment.

Every year, Kabosh work to secure final 17% of core budget from grant giving trusts and foundations - Most recently, the Foyle foundation. We are confident in our ability to raise this level of investment annually due to our unique work, strong relationships with major grant-givers, and robust fundraising skills: evidenced by an 85% success rate in grant applications over the last 2 years.

In 2024/25 Kabosh programming costs are approximately £300K. On average it is £150/160k pa. This significant increase is due to securing major investment from BCC Belfast 2024 Creative Programme for four projects: Are You On The Bus? (in partnership with Outburst Arts), Little Amal / Do Not Disturb (in partnership with Artsekt), Conflicting Narratives (in partnership with Feile an Phobail), Hearth (in partnership with Belfast Film Festival), as well as a significant national and international touring programme (Callings and Green and Blue).

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**OBJECTIVES AND ACTIVITIES**

Arts Council of Northern Ireland Annual Funding Programme generally makes up 13% of our programming budget, in 2024/25, this made up for a lower percentage of programming budget (c. 7%) due to the significantly increased project partnership income. This is allocated proportionately across our programming and used as leverage to secure approx. 52% match funding from a wider range of supporters, including grant giving trusts and foundations (Foyle Foundation) and public sector grant schemes (Culture Ireland). A smaller portion of income, around 7% is also raised through partnerships with businesses, NGOs, and partner organisations (e.g Belfast Charitable Society, Eastside Partnership, ArtsEkta). Investment from partner organisations was significantly higher in 2024/25 due to the above cited Belfast 2024 partnerships.

28% of programming income is from box office, ticket sale and show income. Project budgets are designed to break even. In the event of a surplus, funds are ringfenced for project revival in future years.

The significant increase in output and turnover during 2024/25 led to increased operational workload for the three core staff, so requiring increased investment into core budget from unrestricted funds as operational capacity did not allow for the leveraging of core investment from a fourth major funder as is our standard operational procedure.

Moreover, the scale of output led to a significant increase in programming costs with more freelance artist/administrative contracts issued for services and increased production costs i.e. travel and accommodation, equipment and materials. Whilst most was covered by restricted income from project partners and public bodies, increased costs across selected programme elements were offset through leveraging Theatre Tax Relief (TTR) into selected project and core budgets out-of-year. Whilst this has led to financial statements displaying a significant deficit at year-end 2024, our TTR submission for this financial period will result in a return of approximately £35k - £40k, a significant replenishment of unrestricted funds by year-end 2025.

**FINANCIAL REVIEW**

**Reserves policy**

The charity had total fund reserves of £64,285 at 31st March 2025, comprising:

- £23,298 of restricted reserves
- £4,440 of general unrestricted reserves
- £36,547 of designated unrestricted reserves

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs (£36,547) in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year.

General unrestricted reserves are available for the furtherance of the objectives of the charity.

Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

**FUTURE PLANS**

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence several new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).



## Kabosh

### Report of the Trustees for the Year Ended 31 March 2025

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

##### Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and Executive Producer are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson)

Áine Gleghorne (vice chair)

Albert Hamilton

Mary Jordan

Davy Kettyles

Emma McErlean

Rosemaire McHugh

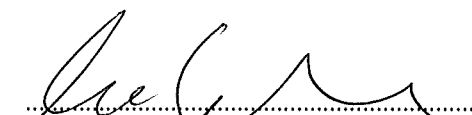
Matthew Ward

Siobhán Winston

#### TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

  
Áine Gleghorne - Accountant - Trustee

**Independent Examiner's Report to the Trustees of  
Kabosh**

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I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages nine to twenty four.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

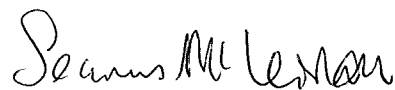
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon FCA

The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
BT9 6GH

Date: 19 December 2025

Kabosh

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	31/3/25 Total funds	31/3/24 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	855	62,344	63,199	63,281
<b>Charitable activities</b>					
Programming	5	-	275,730	275,730	108,627
Unrestricted		52,418	-	52,418	54,370
Investment income	4	482	-	482	339
Other income	6	3,931	-	3,931	21,334
<b>Total</b>		<u>57,686</u>	<u>338,074</u>	<u>395,760</u>	<u>247,951</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Programming		-	421,769	421,769	243,664
Unrestricted		<u>11,812</u>	<u>-</u>	<u>11,812</u>	<u>2,408</u>
<b>Total</b>		<u>11,812</u>	<u>421,769</u>	<u>433,581</u>	<u>246,072</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	45,874 <u>(81,140)</u>	(83,695) <u>81,140</u>	(37,821) <u>-</u>	1,879 <u>-</u>
<b>Net movement in funds</b>		<b>(35,266)</b>	<b>(2,555)</b>	<b>(37,821)</b>	<b>1,879</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>40,987</u></u>	<u><u>23,298</u></u>	<u><u>64,285</u></u>	<u><u>102,106</u></u>

The notes form part of these financial statements

**Kabosh**

**Statement of Financial Position  
31 March 2025**

		31/3/25 £	31/3/24 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	12	10,803	7,757
<b>CURRENT ASSETS</b>			
Debtors	13	30,561	32,213
Cash at bank		<u>45,446</u>	<u>82,288</u>
		76,007	114,501
<b>CREDITORS</b>			
Amounts falling due within one year	14	(22,525)	(20,152)
<b>NET CURRENT ASSETS</b>		<u>53,482</u>	<u>94,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,285</u>	<u>102,106</u>
<b>NET ASSETS</b>		<u>64,285</u>	<u>102,106</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
Unrestricted		4,440	39,706
Designated Funds		<u>36,547</u>	<u>36,547</u>
		<u>40,987</u>	<u>76,253</u>
Restricted funds		<u>23,298</u>	<u>25,853</u>
<b>TOTAL FUNDS</b>		<u>64,285</u>	<u>102,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

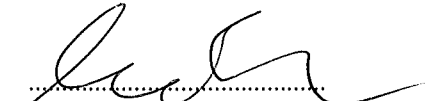
**Kabosh**

**Statement of Financial Position - continued**  
**31 March 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

  
Aine Gleghorne - Accountant - Trustee

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

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**1. GENERAL INFORMATION**

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

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**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>£</b>	<b>£</b>
Donations	<b>1,199</b>	1,281
ACNI Annual Funding	<b>37,000</b>	37,000
Belfast City Council - Annual Support	<b><u>25,000</u></b>	<u>25,000</u>
	<b><u>63,199</u></b>	<u>63,281</u>

**4. INVESTMENT INCOME**

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b><u>482</u></b>	<u>339</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Arts Council for Northern Ireland (Projects)</b>				
Core (Projects)	-	20,508	20,508	21,347
Commissioning	-	-	-	9,000
Arts and Older People	-	8,500	8,500	4,812
Arts Council Ireland	-	6,883	6,883	-
ArtsEkta	-	10,750	10,750	-
Belfast Charitable Society	-	-	-	8,000
Belfast City Council	-	2,900	2,900	-
Culture Ireland	-	41,305	41,305	29,343
Department of Foreign Affairs Reconciliation Fund	-	24,611	24,611	-
Eastside Arts	-	4,000	4,000	-
Feile an Phobail	-	40,374	40,374	-
Foyle Foundation	-	-	-	15,000
Future Screens NI	-	21,038	21,038	21,125
The Garrick Trust	-	2,000	2,000	-
Outburst Arts	-	96,600	96,600	-
Ticket sales & earned income	<u>52,418</u>	<u>-</u>	<u>52,418</u>	<u>54,370</u>
	<u><b>52,418</b></u>	<u><b>279,469</b></u>	<u><b>331,887</b></u>	<u><b>162,997</b></u>

**6. OTHER INCOME**

	31/3/25 £	31/3/24 £
Sundry income	<u><b>3,931</b></u>	<u><b>21,334</b></u>

Included in sundry income of **£3,931** (2024: £21,334) is **£2,173** (2024: £16,169) relating to Theatre Tax Relief claims for the year ended 31 March 2024.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**7. SUPPORT COSTS**

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	95,833	23,680	12,399	131,912
Unrestricted	<u>-</u>	<u>7,639</u>	<u>-</u>	<u>7,639</u>
	<u>95,833</u>	<u>31,319</u>	<u>12,399</u>	<u>139,551</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25 £	31/3/24 £
Depreciation - owned assets	2,700	1,939
Staff pension contributions	3,803	2,673
Independent examiner's fee	<u>2,990</u>	<u>2,850</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**10. STAFF COSTS**

	31/3/25 £	31/3/24 £
Wages and salaries	88,573	84,294
Social security costs	3,457	3,038
Other pension costs	<u>3,803</u>	<u>2,673</u>
	<u>95,833</u>	<u>90,005</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Key Management Personnel**

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£92,030** (2024: £87,332).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	199	63,082	63,281
<b>Charitable activities</b>			
Programming	-	108,627	108,627
Unrestricted	54,370	-	54,370
Investment income	339	-	339
Other income	21,334	-	21,334
<b>Total</b>	<u>76,242</u>	<u>171,709</u>	<u>247,951</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Programming	-	243,664	243,664
Unrestricted	2,298	110	2,408
<b>Total</b>	<u>2,298</u>	<u>243,774</u>	<u>246,072</u>
<b>NET INCOME/(EXPENDITURE)</b>	73,944	(72,065)	1,879
Transfers between funds	(47,839)	47,839	-
<b>Net movement in funds</b>	26,105	(24,226)	1,879
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	50,148	50,079	100,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>76,253</u>	<u>25,853</u>	<u>102,106</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**12. TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 April 2024	34,853
Additions	<u>5,746</u>
At 31 March 2025	<u>40,599</u>
<b>DEPRECIATION</b>	
At 1 April 2024	27,096
Charge for year	<u>2,700</u>
At 31 March 2025	<u>29,796</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>10,803</u>
At 31 March 2024	<u>7,757</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25 £	31/3/24 £
Trade debtors	30,331	21,988
Other debtors	-	33
Prepayments and accrued income	<u>230</u>	<u>10,192</u>
	<u>30,561</u>	<u>32,213</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25 £	31/3/24 £
Trade creditors	14,352	14,829
VAT	2,723	645
Other creditors	1,220	1,829
Accrued expenses	<u>4,230</u>	<u>2,849</u>
	<u>22,525</u>	<u>20,152</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/25 Total funds	31/3/24 Total funds
	£	£	£	£
Fixed assets	4,397	6,406	10,803	7,757
Current assets	36,954	39,053	76,007	114,501
Current liabilities	(364)	(22,161)	(22,525)	(20,152)
	<u>40,987</u>	<u>23,298</u>	<u>64,285</u>	<u>102,106</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Unrestricted	39,706	45,874	(81,140)	4,440
Designated Funds	<u>36,547</u>	<u>-</u>	<u>-</u>	<u>36,547</u>
	76,253	45,874	(81,140)	40,987
<b>Restricted funds</b>				
Core	-	(47,077)	47,077	-
ACNI equipment grant	3,369	(1,201)	-	2,168
Political Discourse In Schools	5,442	(590)	(4,852)	-
Mary Ann The Forgotten Sister	3,575	(3,229)	(346)	-
BCC International Women's Day	4,478	(102)	(4,376)	-
ACNI 29809: The Occasional Gardener 2023-24	8,989	(8,928)	(61)	-
ACNI 31500: Cuckoo Land	-	(6,300)	6,300	-
Little Amal	-	2,674	(2,674)	-
Green & Blue USA Tour 2024	-	1,007	(1,007)	-
Callings 2024-25	-	(34,701)	34,701	-
Three Pay Days	-	(4,243)	4,243	-
Quartered 2024-25	-	(324)	324	-
Conflicting Narratives	-	(6,396)	6,396	-
Are You On The Bus? / Suspect Device	-	4,825	(4,585)	240
ACNI 33421: The Occasional Gardener 2024-25	-	6,835	-	6,835
Reunion 2024-25	-	3,655	-	3,655
Julie	<u>-</u>	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>25,853</u>	<u>(83,695)</u>	<u>81,140</u>	<u>23,298</u>
<b>TOTAL FUNDS</b>	<u>102,106</u>	<u>(37,821)</u>	<u>-</u>	<u>64,285</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	57,686	(11,812)	45,874
<b>Restricted funds</b>			
Core	82,468	(129,545)	(47,077)
ACNI equipment grant	-	(1,201)	(1,201)
Political Discourse In Schools	-	(590)	(590)
Mary Ann The Forgotten Sister	65	(3,294)	(3,229)
BCC International Women's Day	-	(102)	(102)
ACNI 29809: The Occasional Gardener 2023-24	99	(9,027)	(8,928)
ACNI 31500: Cuckoo Land	-	(6,300)	(6,300)
Little Amal	10,749	(8,075)	2,674
Green & Blue USA Tour 2024	31,536	(30,529)	1,007
Callings 2024-25	26,511	(61,212)	(34,701)
Three Pay Days	17,201	(21,444)	(4,243)
Quartered 2024-25	-	(324)	(324)
Conflicting Narratives	40,374	(46,770)	(6,396)
Are You On The Bus? / Suspect Device	96,720	(91,895)	4,825
ACNI 33421: The Occasional Gardener 2024-25	8,500	(1,665)	6,835
Reunion 2024-25	13,451	(9,796)	3,655
Julie	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>338,074</u>	<u>(421,769)</u>	<u>(83,695)</u>
<b>TOTAL FUNDS</b>	<u>395,760</u>	<u>(433,581)</u>	<u>(37,821)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
<b>Restricted funds</b>				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
BCC International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardener 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	<u>-</u>	<u>(8)</u>	<u>8</u>	<u>-</u>
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
<b>TOTAL FUNDS</b>	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	76,242	(2,298)	73,944
<b>Restricted funds</b>			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
BCC International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardener 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
<b>TOTAL FUNDS</b>	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
Unrestricted	38,601	119,818	(153,979)	4,440
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	119,818	(128,979)	40,987
<b>Restricted funds</b>				
Core	3,000	(58,468)	55,468	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(2,703)	-	2,168
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,596)	(4,852)	-
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	346	(346)	-
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
BCC International Women's Day	-	4,376	(4,376)	-
ACNI 29809: The Occasional Gardener 2023-24	-	61	(61)	-
ACNI 31500: Cuckoo Land	-	(9,000)	9,000	-
The Hearth: BFF	-	(8)	8	-
Little Amal	-	2,674	(2,674)	-
Green & Blue USA Tour 2024	-	1,007	(1,007)	-
Callings 2024-25	-	(34,701)	34,701	-
Three Pay Days	-	(4,243)	4,243	-
Quartered 2024-25	-	(324)	324	-
Conflicting Narratives	-	(6,396)	6,396	-
Are You On The Bus? / Suspect Device	-	4,825	(4,585)	240
ACNI 33421: The Occasional Gardener 2024-25	-	6,835	-	6,835
Reunion 2024-25	-	3,655	-	3,655
Julie	<u>-</u>	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>50,079</u>	<u>(155,760)</u>	<u>128,979</u>	<u>23,298</u>
<b>TOTAL FUNDS</b>	<u><u>100,227</u></u>	<u><u>(35,942)</u></u>	<u><u>-</u></u>	<u><u>64,285</u></u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
Unrestricted	133,928	(14,110)	119,818
<b>Restricted funds</b>			
Core	182,831	(241,299)	(58,468)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(2,703)	(2,703)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,596)	(10,596)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,483	(21,137)	346
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
BCC International Women's Day	9,001	(4,625)	4,376
ACNI 29809: The Occasional Gardener 2023-24	9,099	(9,038)	61
ACNI 31500: Cuckoo Land	-	(9,000)	(9,000)
The Hearth: BFF	-	(8)	(8)
Little Amal	10,749	(8,075)	2,674
Green & Blue USA Tour 2024	31,536	(30,529)	1,007
Callings 2024-25	26,511	(61,212)	(34,701)
Three Pay Days	17,201	(21,444)	(4,243)
Quartered 2024-25	-	(324)	(324)
Conflicting Narratives	40,374	(46,770)	(6,396)
Are You On The Bus? / Suspect Device	96,720	(91,895)	4,825
ACNI 33421: The Occasional Gardener 2024-25	8,500	(1,665)	6,835
Reunion 2024-25	13,451	(9,796)	3,655
Julie	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>509,783</u>	<u>(665,543)</u>	<u>(155,760)</u>
<b>TOTAL FUNDS</b>	<u><u>643,711</u></u>	<u><u>(679,653)</u></u>	<u><u>(35,942)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

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**17. RELATED PARTY DISCLOSURES**

There were £300 of fees paid to trustees' for work performed for the charity during the year ended 31 March 2025 (2024: nil).

Kabosh

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31/3/25 £	31/3/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,199	1,281
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,199	63,281
<b>Investment income</b>		
Deposit account interest	482	339
<b>Charitable activities</b>		
Project grants	275,730	108,627
Ticket and earned income	<u>52,418</u>	<u>54,370</u>
	328,148	162,997
<b>Other income</b>		
Sundry income	<u>3,931</u>	<u>21,334</u>
<b>Total incoming resources</b>	<b>395,760</b>	<b>247,951</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Other motor / travel costs	58,260	41,681
Production publicity costs	14,204	2,937
Actors costs	103,794	41,952
Set, costume & stage expenses	26,368	7,723
Other production costs	84,866	34,245
Venue hire	6,538	1,686
Bad Debt Write Off	<u>-</u>	<u>(58)</u>
	294,030	130,166
<b>Support costs</b>		
<b>Personnel</b>		
Wages	88,573	84,294
Social security	3,457	3,038
Pensions	<u>3,803</u>	<u>2,673</u>
	95,833	90,005

This page does not form part of the statutory financial statements

Kabosh

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31/3/25 £	31/3/24 £
<b>Personnel</b>		
<b>Running costs</b>		
Insurance	2,482	2,407
Light and heat	2,708	1,528
Telephone	2,538	1,776
Postage and stationery	165	203
Sundries	2,755	2,038
Bank charges	423	290
Rent	8,562	6,432
Legal & Consultancy fees	40	-
Repairs & maintenance	2,270	1,669
Marketing costs	4,173	72
Other motor / travel costs	505	762
Subscriptions	1,366	737
Computer maintenance	632	-
Depreciation of tangible fixed assets	<u>2,700</u>	<u>1,939</u>
	<b>31,319</b>	<b>19,853</b>
<b>Governance costs</b>		
Bookkeeping fees	8,169	-
Accountancy fees	4,196	5,930
Board expenses	<u>34</u>	<u>118</u>
	<b>12,399</b>	<b>6,048</b>
Total resources expended	<u>433,581</u>	<u>246,072</u>
<b>Net (expenditure)/income</b>	<u><b>(37,821)</b></u>	<u><b>1,879</b></u>

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