

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 22
Detailed Statement of Financial Activities	23 to 24

KABOSH

Reference and Administrative Details FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Nicola Abernethy - Communications Manager
Laura Bradley - Arts Manager
Aine Gleghorne - Accountant
Mary Jordan - Actress and Drama Facilitator
Emma McErlean - Play Therapist
Rosemarie McHugh - Accountant
Siobhan Winston - Accountant
Matthew Ward - Accountant
Albert Hamilton - Director
Davy Kettyles - Trade Union Organiser (appointed 12/6/2023)

COMPANY SECRETARY

A Hume

REGISTERED OFFICE

Imperial Buildings
72 High Street
Belfast
BT1 2BE

REGISTERED COMPANY NUMBER

NI029738 (Northern Ireland)

REGISTERED CHARITY NUMBER

100917

INDEPENDENT EXAMINER

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2023-24 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality, stimulating entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2023/24 included:

Green & Blue

Written by Laurence McKeown; performed by James Doran and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,183 at: Argyle Business Centre, Belfast, The Mick Lalley Theatre, Galway, The Old Church Centre, Cushendun, Ranfurly House, Dungannon, London Irish Centre, Camden, Project Arts Centre, Dublin, The Courthouse Theatre, Antrim, Shorts Recreational Club, Belfast, The Court House, Bangor, Down Arts Centre, Downpatrick, Midlands Arts Centre, Birmingham, Chester Lane Library, St Helen's, Hope Street Theatre, Liverpool, Emory University, Atlanta, Carnegie Mellon University, Pittsburgh, City Theatre, Pittsburgh, Xavier High School, NYC, New York Irish Centre, NYC, Boson College, Boston, Brigid's Well, Ottawa.

Presented with support from: Arts Council of Northern Ireland, Department of Foreign Affairs Reconciliation Fund and Culture Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers.

Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund and Unite The Union.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Stephen Quinn. Commissioned by Unite The Union in October 2022 and first performed in January 2023, this powerful piece of agitprop theatre was conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel. Revived in August 2023, with performances in Shorts Recreational Club, Belfast, Cultúrlann Uí Chanain, Derry, The Old Church Centre, Cushendun, The Deer's Head, Belfast, The Felon's Club, Belfast, The Teacher's Club, Dublin, Tí Chulainn Cultural Activity Centre, Mullaghbawn, and The Court House, Bangor to a combined audience of 712.

Political Discourse In Schools

Political Discourse In Schools was an initiative developed by Kabosh to assist secondary school pupils and teachers in addressing socio-political KS3 & KS4 curriculum areas through engagement with high-quality theatrical experiences and tailored post-show discussions. During the 2023-24 academic year, Kabosh brought work from our catalogue directly into schools to prompt learning and discussion on the legacy of conflict, borders, policing, gender politics, women's rights, the housing crisis, human trafficking, and domestic servitude.

In addition to presenting work in schools, several groups of pupils were provided with subsidised tickets to experience shows in theatre settings. The productions presented include: Green & Blue by Laurence McKeown, Not On Our Watch by Louise Mathews, and Silent Trade by Rosemary Jenkinson. Participating schools included: St Pius X College, Magherafelt, Bangor Grammar School, Bangor, Erne Integrated College, Enniskillen, Shimna Integrated College, Newcastle, Larne Grammar School, Larne, Drumragh Integrated College, Omagh, and St. Patrick's Academy, Dungannon, with a combined total of 530 participating pupils.

Presented with support from the Department of Foreign Affairs Reconciliation Fund.

OBJECTIVES AND ACTIVITIES

Belfast City Council's International Women's Day Celebrations

Kabosh collaborated with Belfast City Council to present a series of performances and discussions celebrating International Women's Day, and the historic unveiling of statues of Winifred Carney and Mary Ann McCracken in the grounds of Belfast City Hall. During the unveiling of these statues, Charlotte McCurry and Carol Moore performed monologues depicting Carney and McCracken respectively, featuring scripts written by Tony Devlin, Louise Mathews, Laurence McKeown, and Clare McMahon. These monologues were reprised at an evening of performance and discussion at City Hall featuring poetry from Anesu Mtowa and music from Katie Richardson, alongside a panel discussion chaired by Lynette Fay with contributions from Chouger Maria Doughramajian, Dr Myrtle Hill, Eva Martin, and Patricia McKeown. Presented to a combined audience of 1,004.

Mary Ann The Forgotten Sister

Written by Clare McMahon, and developed with the support of Clifton House, Belfast Charitable Society, and the Mary Ann McCracken Foundation, Mary Ann The Forgotten Sister is a site specific promenade piece designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Script development, rehearsed readings, and preparatory rehearsal work was undertaken during the 2023-24 financial year, with performances following in April 2024.

Bespoke commissions and revival

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Hollywell Trust to present Third Person in Our Marriage, delivered regular tours of Quartered: Belfast, a Love Story, and performed Those You Pass On The Street for the International Coalition of Sites of Consciousness. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for a number of conferences and projects including: Hearth for Belfast Film Festival, Do Rocks Listen for Bauhaus-Universität Weimar, as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

4,704 audience members (2022/23: 3,706) and 2,627 participants (2022/23: 973) engaged with the work produced during the year. In 2023/24 Kabosh engaged 88 freelance artists and practitioners (2022/23: 127) at a cost of £58,436 (2022/23: £104,795.57).

In addition to the delivery of productions and projects, Kabosh also provide extensive support to the wider arts and community sectors through tailored artistic and production advice, free equipment or space hire and mentorship support for individuals and organisations. This support is provided in-kind at no cost to the beneficiary. In 2023-24 Kabosh provide in-kind support to the value of £30,638.

1,184 supporters (2022/23: 1,239) received the Kabosh monthly newsletter, 5,293 followed the company on Twitter (2022/23: 5,177) and 3,693 'like' the Kabosh Facebook page (2022/23: 3,500), 1,667 people follow the Kabosh Instagram page (2022/23: 1,458) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2023/24:

- Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
- Belfast Charitable Society (Mary Ann McCracken Foundation)
- Belfast City Council
- Culture Ireland
- Department for Communities / Future Screens NI
- The Foyle Foundation

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The charity had total fund reserves of £102,106 as at 31st March 2024, comprising £25,853 of restricted reserves, £39,706 of general unrestricted reserves and £36,547 of designated unrestricted reserves.

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year. General unrestricted reserves are available for the furtherance of the objectives of the charity. Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson)

Aine Gleghorne

Albert Hamilton

Mary Jordan

Davy Kettyles (appointed 12 June 2023)

Emma McErlean

Rosemaire McHugh

Matthew Ward

Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

.....

Rosemarie McHugh - Trustee

Independent Examiner's Report to the Trustees of Kabosh

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 30 January 2025

KABOSH

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	31/3/24 Total funds	31/3/23 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199	63,082	63,281	62,921
Charitable activities	5				
Programming		-	108,627	108,627	141,945
Unrestricted		54,370	-	54,370	65,281
Investment income	4	339	-	339	96
Other income	6	21,334	-	21,334	21,306
Total		<u>76,242</u>	<u>171,709</u>	<u>247,951</u>	<u>291,549</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	243,664	243,664	232,345
Unrestricted		2,298	110	2,408	26,373
Total		<u>2,298</u>	<u>243,774</u>	<u>246,072</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)		73,944	(72,065)	1,879	32,831
Transfers between funds	16	(47,839)	47,839	-	-
Net movement in funds		26,105	(24,226)	1,879	32,831
RECONCILIATION OF FUNDS					
Total funds brought forward		50,148	50,079	100,227	67,396
TOTAL FUNDS CARRIED FORWARD		<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2024**

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	12	7,757	7,510
CURRENT ASSETS			
Debtors	13	32,213	31,503
Cash at bank		<u>82,288</u>	<u>67,881</u>
		114,501	99,384
CREDITORS			
Amounts falling due within one year	14	(20,152)	(6,667)
NET CURRENT ASSETS		<u>94,349</u>	<u>92,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,106</u>	<u>100,227</u>
NET ASSETS		<u><u>102,106</u></u>	<u><u>100,227</u></u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		39,706	38,601
Designated Funds		<u>36,547</u>	<u>11,547</u>
		<u>76,253</u>	<u>50,148</u>
Restricted funds		<u>25,853</u>	<u>50,079</u>
TOTAL FUNDS		<u><u>102,106</u></u>	<u><u>100,227</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued 31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

.....
Rosemarie McHugh - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

2. ACCOUNTING POLICIES - continued**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	<u>63,281</u>	<u>62,921</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>339</u>	<u>96</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	21,347	21,347	20,508
Arts and Older People	-	9,000	9,000	8,000
Commissioning	-	4,812	4,812	9,176
 Belfast Charitable Society	-	8,000	8,000	-
Community Relations Council	-	-	-	5,000
Culture Ireland	-	29,343	29,343	8,389
Department of Foreign Affairs Reconciliation Fund	-	-	-	33,181
Foyle Foundation	-	15,000	15,000	-
Future Screens NI	-	21,125	21,125	21,919
Garfield Weston Foundation	-	-	-	20,000
Imagine Festival of Ideas & Politics	-	-	-	2,000
Leche Trust	-	-	-	2,000
Sylvia Waddilove Foundation UK	-	-	-	1,000
Ulster University	-	-	-	3,522
University of Teeside	-	-	-	5,000
University of Warwick	-	-	-	2,250
 Ticket sales & earned income	<u>54,370</u>	<u>-</u>	<u>54,370</u>	<u>65,281</u>
	<u>54,370</u>	<u>108,627</u>	<u>162,997</u>	<u>207,226</u>

6. OTHER INCOME

	31/3/24 £	31/3/23 £
Sundry income	<u>21,334</u>	<u>21,306</u>

Included in sundry income of **£21,334** (2023: £21,306) is **£16,169** (2023: £17,509) relating to Theatre Tax Relief claims for the year ended 31 March 2023.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	90,005	18,509	5,968	114,482
Unrestricted	-	1,344	80	1,424
	<u>90,005</u>	<u>19,853</u>	<u>6,048</u>	<u>115,906</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24 £	31/3/23 £
Depreciation - owned assets	1,939	1,878
Staff pension contributions	2,673	2,609
Independent examiner's fee	<u>2,850</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31/3/24 £	31/3/23 £
Wages and salaries	84,294	82,537
Social security costs	3,038	3,269
Other pension costs	<u>2,673</u>	<u>2,609</u>
	<u>90,005</u>	<u>88,415</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£88,573** (2023: £86,185).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	921	62,000	62,921
Charitable activities			
Programming	-	141,945	141,945
Unrestricted	65,281	-	65,281
Investment income	96	-	96
Other income	21,306	-	21,306
Total	<u>87,604</u>	<u>203,945</u>	<u>291,549</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	232,345	232,345
Unrestricted	26,373	-	26,373
Total	<u>26,373</u>	<u>232,345</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)	61,231	(28,400)	32,831
Transfers between funds	(51,055)	51,055	-
Net movement in funds	10,176	22,655	32,831
RECONCILIATION OF FUNDS			
Total funds brought forward	39,973	27,423	67,396
TOTAL FUNDS CARRIED FORWARD	<u>50,149</u>	<u>50,078</u>	<u>100,227</u>

12. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2023	32,667
Additions	<u>2,186</u>
At 31 March 2024	<u>34,853</u>
DEPRECIATION	
At 1 April 2023	25,157
Charge for year	<u>1,939</u>
At 31 March 2024	<u>27,096</u>
NET BOOK VALUE	
At 31 March 2024	<u>7,757</u>
At 31 March 2023	<u>7,510</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade debtors	21,988	22,882
Other debtors	33	33
Prepayments and accrued income	<u>10,192</u>	<u>8,588</u>
	<u>32,213</u>	<u>31,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	14,829	1,705
Social security and other taxes	-	1,265
VAT	645	319
Other creditors	1,829	362
Accrued expenses	<u>2,849</u>	<u>3,016</u>
	<u>20,152</u>	<u>6,667</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/24 Total funds	31/3/23 Total funds
	£	£	£	£
Fixed assets	4,277	3,480	7,757	7,510
Current assets	73,872	40,629	114,501	99,384
Current liabilities	(1,896)	(18,256)	(20,152)	(6,667)
	<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
Restricted funds				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardner 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	<u>-</u>	<u>(8)</u>	<u>8</u>	<u>-</u>
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
TOTAL FUNDS	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	76,242	(2,298)	73,944
Restricted funds			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
TOTAL FUNDS	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Funds	<u>10,421</u>	<u>-</u>	<u>1,126</u>	<u>11,547</u>
	39,973	61,230	(51,055)	50,148
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>5,506</u>
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u>67,396</u>	<u>32,831</u>	<u>-</u>	<u>100,227</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	29,552	135,174	(125,020)	39,706
Designated Funds	10,421	-	26,126	36,547
	39,973	135,174	(98,894)	76,253
Restricted funds				
Core	-	(22,757)	22,757	-
Quartered	696	(197)	(499)	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	6,749	(3,380)	-	3,369
Silent Trade	-	(5,501)	5,501	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	5,442	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	-	639	(639)	-
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	(19,635)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	-	(739)	739	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardner 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	27,423	(100,464)	98,894	25,853
TOTAL FUNDS	67,396	34,710	-	102,106

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	163,846	(28,672)	135,174
Restricted funds			
Core	196,676	(219,433)	(22,757)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(3,380)	(3,380)
Silent Trade	24,858	(30,359)	(5,501)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(12,732)	5,442
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	9,212	(8,573)	639
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	47,665	(67,300)	(19,635)
ACNI Arts & Older People: The Occasional Gardener 2023	8,501	(9,240)	(739)
Live & Learn	4,988	(4,988)	-
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>375,654</u>	<u>(476,118)</u>	<u>(100,464)</u>
TOTAL FUNDS	<u>539,500</u>	<u>(504,790)</u>	<u>34,710</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,281	62,921
Investment income		
Deposit account interest	339	96
Charitable activities		
Project grants	108,627	141,945
Ticket and earned income	<u>54,370</u>	<u>65,281</u>
	162,997	207,226
Other income		
Sundry income	<u>21,334</u>	<u>21,306</u>
Total incoming resources	247,951	291,549
EXPENDITURE		
Charitable activities		
Other motor / travel costs	41,681	13,755
Production publicity costs	2,937	8,752
Actors costs	41,952	52,682
Set, costume & stage expenses	7,723	13,087
Other production costs	34,245	55,459
Venue hire	1,686	3,201
Bad Debt Write Off	<u>(58)</u>	<u>-</u>
	130,166	146,936
Support costs		
Personnel		
Wages	84,294	82,537
Social security	3,038	3,269
Pensions	<u>2,673</u>	<u>2,609</u>
	90,005	88,415

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KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24 £	31/3/23 £
Personnel		
Running costs		
Insurance	2,407	2,322
Light and heat	1,528	1,417
Telephone	1,776	1,673
Postage and stationery	203	284
Sundries	2,038	1,019
Bank charges	290	376
Rent	6,432	6,432
Legal & Consultancy fees	-	30
Repairs & maintenance	1,669	572
Marketing costs	72	635
Other motor / travel costs	762	561
Staff training	-	80
Subscriptions	737	1,071
Fixtures & fittings depn	<u>1,939</u>	<u>1,878</u>
	19,853	18,350
Information technology		
Sundries	-	96
Governance costs		
Accountancy fees	5,930	4,800
Board expenses	<u>118</u>	<u>121</u>
	<u>6,048</u>	<u>4,921</u>
Total resources expended	<u>246,072</u>	<u>258,718</u>
Net income	<u>1,879</u>	<u>32,831</u>

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