

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
KABOSH

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 23
Detailed Statement of Financial Activities	24 to 25

KABOSH

Reference and Administrative Details FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Laura Dowie - Senior Marketing Officer (resigned 20/2/2023) Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Rosemary Lightbody - Cultural Tourism Consultant (resigned 21/6/2022) Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant (appointed 21/6/2022) Albert Hamilton - Director (appointed 27/2/2023) Davy Kettyles - Trade Unionist (appointed 12/6/2023)
COMPANY SECRETARY	Andrew Hume
REGISTERED OFFICE	Imperial Buildings 72 High Street Belfast BT1 2BE
REGISTERED COMPANY NUMBER	NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER	100917
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2023.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As the arts sector emerges fully from the impact of COVID-19 restrictions, 2022-23 saw Kabosh return to full scale live delivery, continuing to develop its aims and objectives in line with its agreed business development plan, focusing on giving voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality stimulating, entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2022/23 included:

Before You Go

Written by Laurence McKeown; performed by James Doran, Lisa Duffy, and Eimear Fearon; creative team: Liz Cullinane and Conleth White; with original music by Graíne Holland; crew: Rory Casey and Caitlín Hunter. Inspired by a five-month engagement project entitled 'From Oriel to Brexit' examining youth perspectives on borders and identity, this touching piece about the fragility of love was developed in 2020-21 through funding from the EU's PEACE IV Programme, in partnership with Diversity Challenges. Initially presented online in 2021, Before You Go saw its live premiere in March 2022, with additional performances in April 2022 at: The Market Place Theatre, Armagh, Longstone GAC, Annalong, and the Lyric Theatre, Belfast. Performed to an audience of 204 with 25 participating in post-show discussions.

Live tour presented with support from: An Chomhairle Ealaíon Touring Fund, and the Arts Council of Northern Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 25 participants living with dementia and their carers.

Supported by Arts Council NI Arts & Older People's fund with sponsorship in kind from Creative Gardens.

Belfast Entries: Explore the Labyrinth

Written by Charis McRoberts; performed by Debra Hill; creative team: Niamh Mockford and Katie Richardson; crew: Kerri McGimpsey. Developed under commission from Belfast City Council to animate and enliven Belfast's interconnected entryways and alleyways through theatrical intervention. Performed to an audience of 102 over three weekends in April, May and September 2022.

Commissioned by Belfast City Council.

The Shedding of Skin

Written by Vittoria Cafolla; performed by: Vicky Allen, Louise Mathews, Catriona McFeely, and Shannen McNeice; creative team: Tracey Lindsay, Katie Richardson, and Conleth White; crew: Caitlín Hunter, Kerri McGimpsey, and Stephen Quinn. Initially presented online in 2021, The Shedding of Skin saw its live premiere at The Playhouse, Derry with performances on 3-4 June 2023, followed by 7 performances at the Lyric Theatre, Belfast to a total audience of 444 with 64 participating in post-show discussions. A powerful, epic play about women in conflict, The Shedding of Skin was the result of an extensive process of research and collaboration, with input from charity partners: International Red Cross, and Women's Aid NI; academic partners: Dr Tine Davis (Radbound Universiteit), Dr María Estrada-Fuentes (Royal Holloway University), and Dr Lisa Fitzpatrick (Ulster University).

Live tour presented with support from: the Arts Council of Northern Ireland, University of Warwick, and Ulster University.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Green & Blue

Written by Laurence McKeown; performed by James Doran, and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall, and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,225 at: Lyric Theatre, Belfast, The Ardhoven Theatre, Enniskillen, The Market Place Theatre, Armagh, The Old Church Centre, Cushendun, and Strule Arts Centre, Omagh, each followed by a discussion. The production also travelled to the Prague Fringe Festival, with further bespoke performances to celebrate the centenary of An Garda Síochána in Bundoran and Ballyshannon.

Presented with funding from: the Arts Council of Northern Ireland, The Community Relations Council, and Culture Ireland.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Rory Casey, and Caitlín Hunter. World premiere on 25 January 2023 at The Deer's Head as part of the Out To Lunch Festival - this was a BSL signed performance. Further performances took place across Belfast at Brassneck Theatre, The Little Theatre, The Duncairn Arts Centre, and the Lyric Theatre to a combined audience of 408. A powerful piece of agitprop theatre conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel.

Developed and delivered under commission with funding from Unite: the Union.

Silent Trade

Written by Rosemary Jenkinson; performed by Lizzy Akinbami, James Doran, Christopher Grant, Seamus O'Hara, and Louise Parker; creative team: Dan Leith, Tracey Lindsay, and Mary Tumelty; crew: Rory Casey, and Caitlín Hunter. A deftly crafted and exposing new production unveiling the alarming rates of human trafficking and domestic servitude reported in the north. World premiere on 22 February 2023 at the Lyric Theatre Belfast, followed by a regional tour to The Old Courthouse, Antrim, The Market Place Theatre, Armagh, Dundalk Institute of Technology, and Ranfurly House, Dungannon to a total audience of 805, with 115 participating in post-show discussions. A BSL signed performance and post-show discussion was provided.

Presented with funding from the Arts Council of Northern Ireland, Garfield Weston Foundation, The Leche Trust, and The Sylvia Waddilove Foundation.

Reunion

Written by Julie Dutkiewicz; performed by Vincent Higgins, Louise Mathews, Cathy Brennan-Bradley, and Paula McFetridge. A beautifully scripted and poignant production exploring the impact of domestic abuse on older victims and its impact on the wider family unit within a paramilitary context. World premiere at Vault Artist Studios on 22-23 March 2023, with a further performance at The Old Church Centre, Cushendun to a combined audience of 126; 85 participated in post-show discussions supported by Women's Aid NI. A BSL signed performance and post-show discussion was provided.

Developed in collaboration with Women's Aid and presented in partnership with Teeside University as part of the Imagine! Festival of Ideas and Politics.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Bespoke commissions

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Department for Communities to stage a series of performances celebrating the centenary of the Historic Environment Record of Northern Ireland. Over twelve months the company has also undertaken revivals of monologues and short productions for a range of events and partners, including Belfast Bred, The King of East Belfast and Quartered: Belfast, a Love Story, and performed extracts of Callings for the LGBT Ireland annual conference. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist for a number of conferences and played an active role in the CRC 'Decade of Centenaries' roundtable, as well as on-going participation in the Stages of Violence and The Senses Network international research projects.

3,706 audience members (2021/22: 7,635) and 973 participants (2021/22: 1,378) engaged with the work produced during the year. In 2022/23 Kabosh engaged 127 freelance artists and practitioners (2021/22: 251) at a cost of £104,795.57 (2021/22: £155,358.47).

1,239 supporters (2021/22: 1,181) received the Kabosh monthly newsletter, 5,177 followed the company on Twitter (2021/22: 4,823) and 3,500 'like' the Kabosh Facebook page (2021/22: 3,316), 1,458 people follow the Kabosh Instagram page (2021/22: 1,154) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2022/23:

Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
Belfast City Council
Community Relations Council
Culture Ireland
Department for Communities / Future Screens NI
Department of Foreign Affairs Reconciliation Fund
Garfield Weston Foundation
Imagine! Festival of Ideas and Politics
The Leche Trust
The Sylvia Waddilove Foundation
Ulster University
Unite: The Union
University of Teeside
University of Warwick

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of unrestricted reserves to secure long term viability and facilitate future planning. The level of unrestricted reserves that the charity aims to retain is commensurate to three months operational cost. To obtain this level of unrestricted reserves the charity aims to return unrestricted net incoming resources equivalent to 5% of total unrestricted incoming resources. Restricted reserves are held to fund specific projects earmarked by the company. Transfers from unrestricted funds to restricted funds can be made to cover the remaining costs incurred for specific projects, if these have not been met from other restricted monies.

The reserve includes a ring-fenced £11,547 which equals 2 months' salary as redundancy for any staff member employed for over 2 years, in the event of company closure as well as the means to terminate all service contracts without impacting on director's individual credit ratings. The company continues in its commitment to meeting the highest standards of good governance and best practice.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson from 21/06/2022)

Laura Dowie (resigned 20/02/2023)

Aine Gleghorne

Albert Hamilton (appointed 27/02/2023)

Mary Jordan

Rosemary Lightbody (chairperson until 21/06/2022) (resigned 21/06/2022)

Emma McErlean

Rosemarie McHugh

Matthew Ward (appointed 21/06/2022)

Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 10 December 2023 and signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

**Independent Examiner's Report to the Trustees of
Kabosh**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages eight to twenty three.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

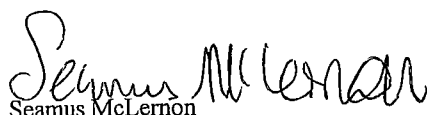
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Seamus McLernon

The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

10 December 2023

KABOSH

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	921	62,000	62,921	57,425
Charitable activities	5				
Programming		-	141,945	141,945	144,399
Unrestricted		65,281	-	65,281	57,426
Investment income	4	96	-	96	3
Other income	6	21,306	-	21,306	5,315
Total		<u>87,604</u>	<u>203,945</u>	<u>291,549</u>	<u>264,568</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	232,345	232,345	250,429
Unrestricted		26,373	-	26,373	35,391
Total		<u>26,373</u>	<u>232,345</u>	<u>258,718</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)		61,231	(28,400)	32,831	(21,252)
Transfers between funds	16	(51,055)	51,055	-	-
Net movement in funds		<u>10,176</u>	<u>22,655</u>	<u>32,831</u>	<u>(21,252)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		39,973	27,423	67,396	88,648
TOTAL FUNDS CARRIED FORWARD		<u>50,149</u>	<u>50,078</u>	<u>100,227</u>	<u>67,396</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2023**

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	12	7,510	9,388
CURRENT ASSETS			
Debtors	13	31,503	40,836
Cash at bank		67,881	26,017
		<u>99,384</u>	<u>66,853</u>
CREDITORS			
Amounts falling due within one year	14	(6,667)	(8,845)
		<u>92,717</u>	<u>58,008</u>
NET CURRENT ASSETS			
		<u>100,227</u>	<u>67,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,227</u>	<u>67,396</u>
NET ASSETS			
		<u>100,227</u>	<u>67,396</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		38,601	29,552
Designated Redundancy Fund		11,547	10,421
		<u>50,148</u>	<u>39,973</u>
Restricted funds		<u>50,079</u>	<u>27,423</u>
TOTAL FUNDS		<u>100,227</u>	<u>67,396</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2023 and were signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>

4. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	<u>96</u>	<u>3</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	20,508	20,508	22,300
Arts and Older People	-	8,000	8,000	8,490
Commissioning	-	9,176	9,176	-
Arts Council Ireland	-	-	-	9,491
Belfast City Council	-	-	-	10,000
Community Relations Council	-	5,000	5,000	-
Culture Ireland	-	8,389	8,389	-
Department of Foreign Affairs	-	-	-	-
Reconciliation Fund	-	33,181	33,181	12,053
Diversity Challenges	-	-	-	42,853
Eastside Arts	-	-	-	1,632
Future Screens NI	-	21,919	21,919	-
Garfield Weston Foundation	-	20,000	20,000	-
Imagine Festival of Ideas & Politics	-	2,000	2,000	2,000
Leche Trust	-	2,000	2,000	-
Linenhall Library	-	-	-	1,000
Lyric Digital Project	-	-	-	10,000
Nerve Centre	-	-	-	15,000
Outcommers	-	-	-	4,142
Sylvia Waddilove Foundation UK	-	1,000	1,000	-
Ulster University	-	3,522	3,522	-
University of Teeside	-	5,000	5,000	-
University of Warwick	-	2,250	2,250	-
US State Department Grant	-	-	-	5,437
Ticket sales & earned income	65,281	-	65,281	57,426
	<u>65,281</u>	<u>141,945</u>	<u>207,226</u>	<u>201,824</u>

6. OTHER INCOME

	31/3/23 £	31/3/22 £
Sundry income	<u>21,306</u>	<u>5,315</u>

Included in sundry income of £21,306 (2022: £5,315) is £17,509 (2022: £3,359) relating to Theatre Tax Relief claims for the year ended 31 March 2022.

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. SUPPORT COSTS**

	Personnel £	Running costs £	Information technology £	Governance costs £	Totals £
Programming	88,415	16,222	-	4,921	109,558
Unrestricted	-	2,128	96	-	2,224
	<u>88,415</u>	<u>18,350</u>	<u>96</u>	<u>4,921</u>	<u>111,782</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23 £	31/3/22 £
Depreciation - owned assets	1,878	2,347
Staff pension contributions	2,609	2,015
Independent examiner's fee	<u>4,200</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

During the year ended 31 March 2023 payments were made to Mary Jordan, a charity trustee, totalling £0 (2022: £1,742), in respect of services provided to Kabosh as a project facilitator.

10. STAFF COSTS

	31/3/23 £	31/3/22 £
Wages and salaries	82,537	63,483
Social security costs	3,269	2,228
Other pension costs	<u>2,609</u>	<u>2,015</u>
	<u>88,415</u>	<u>67,726</u>

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Administrative staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was £86,185 (2022: £65,598).

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18	57,407	57,425
Charitable activities			
Programming	-	144,399	144,399
Unrestricted	57,426	-	57,426
Investment income	3	-	3
Other income	5,315	-	5,315
Total	<u>62,762</u>	<u>201,806</u>	<u>264,568</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	250,429	250,429
Unrestricted	35,391	-	35,391
Total	<u>35,391</u>	<u>250,429</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)	27,371	(48,623)	(21,252)
Transfers between funds	(12,469)	12,469	-
Net movement in funds	14,902	(36,154)	(21,252)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,071	63,577	88,648
TOTAL FUNDS CARRIED FORWARD	<u>39,973</u>	<u>27,423</u>	<u>67,396</u>

12. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>32,667</u>
DEPRECIATION	
At 1 April 2022	23,279
Charge for year	1,878
At 31 March 2023	<u>25,157</u>
NET BOOK VALUE	
At 31 March 2023	<u>7,510</u>
At 31 March 2022	<u>9,388</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade debtors	22,882	39,813
Other debtors	33	-
VAT	-	1,023
Prepayments and accrued income	8,588	-
	<u>31,503</u>	<u>40,836</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	1,705	-
Social security and other taxes	1,265	1,217
VAT	319	-
Other creditors	362	1,854
Accrued expenses	3,016	5,774
	<u>6,667</u>	<u>8,845</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Fixed assets	7,510	-	7,510	9,388
Current assets	45,949	53,435	99,384	66,853
Current liabilities	(3,311)	(3,356)	(6,667)	(8,845)
	<u>50,148</u>	<u>50,079</u>	<u>100,227</u>	<u>67,396</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>39,973</u>	<u>61,230</u>	<u>(51,055)</u>	<u>50,148</u>
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The				
Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The				
Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u>67,396</u>	<u>32,831</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted	14,650	27,371	(12,469)	29,552
Designated Redundancy Fund	10,421	-	-	10,421
	<u>25,071</u>	<u>27,371</u>	<u>(12,469)</u>	<u>39,973</u>
Restricted funds				
Core	-	(30,044)	30,044	-
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	-	696
ACNI equipment grant	9,096	(2,347)	-	6,749
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
The King of East Belfast	-	1,207	-	1,207
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	1,174	-	1,174
ACNI Arts & Older People: The	-	-	-	-
Occasional Gardener 2022	-	5,881	-	5,881
Drawing The Ring of Steel	-	2,792	-	2,792
Lyric Live to Digital	-	(1,076)	10,000	8,924
The Boy On The Bridge	-	(825)	825	-
	<u>63,577</u>	<u>(48,623)</u>	<u>12,469</u>	<u>27,423</u>
TOTAL FUNDS	<u>88,648</u>	<u>(21,252)</u>	<u>-</u>	<u>67,396</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	62,762	(35,391)	27,371
Restricted funds			
Core	57,408	(87,452)	(30,044)
ACNI equipment grant	-	(2,347)	(2,347)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(8,316)	1,174
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(2,608)	5,881
Drawing The Ring of Steel	29,491	(26,699)	2,792
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
	<u>201,806</u>	<u>(250,429)</u>	<u>(48,623)</u>
TOTAL FUNDS	<u>264,568</u>	<u>(285,820)</u>	<u>(21,252)</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	14,650	88,601	(64,650)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>25,071</u>	<u>88,601</u>	<u>(63,524)</u>	<u>50,148</u>
Restricted funds				
Core	-	(41,410)	44,410	3,000
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	(696)	-
ACNI equipment grant	9,096	(4,225)	-	4,871
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	-	1,207	(1,207)	-
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	(4,703)	4,703	-
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	(504)	504	-
Drawing The Ring of Steel	-	1,900	(1,900)	-
Lyric Live to Digital	-	(1,076)	1,076	-
The Boy On The Bridge	-	(825)	825	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The				
Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>63,577</u>	<u>(77,022)</u>	<u>63,524</u>	<u>50,079</u>
TOTAL FUNDS	<u>88,648</u>	<u>11,579</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	150,366	(61,765)	88,601
Restricted funds			
Core	153,721	(195,131)	(41,410)
ACNI equipment grant	-	(4,225)	(4,225)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
Silent Trade	24,858	(30,378)	(5,520)
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(14,193)	(4,703)
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(8,993)	(504)
Drawing The Ring of Steel	29,491	(27,591)	1,900
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The			
Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>405,751</u>	<u>(482,773)</u>	<u>(77,022)</u>
TOTAL FUNDS	<u>556,117</u>	<u>(544,538)</u>	<u>11,579</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>
Investment income		
Deposit account interest	96	3
Charitable activities		
Project grants	141,945	144,399
Ticket and earned income	65,281	57,426
	<u>207,226</u>	<u>201,825</u>
Other income		
Sundry income	21,306	5,315
Total incoming resources	<u>291,549</u>	<u>264,568</u>
EXPENDITURE		
Charitable activities		
Other motor / travel costs	13,755	7,362
Production publicity costs	8,752	5,621
Actors costs	52,682	88,184
Set, costume & stage expenses	13,087	9,061
Other production costs	55,459	81,182
Venue hire	3,201	2,919
	<u>146,936</u>	<u>194,329</u>
Support costs		
Personnel		
Wages	82,537	63,483
Social security	3,269	2,228
Pensions	2,609	2,015
	<u>88,415</u>	<u>67,726</u>
Running costs		
Insurance	2,322	2,045
Carried forward	2,322	2,045

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
Running costs		
Brought forward	2,322	2,045
Light and heat	1,417	1,531
Telephone	1,673	2,304
Postage and stationery	284	250
Sundries	1,019	755
Bank charges	376	368
Rent	6,432	6,432
Legal & Consultancy fees	30	75
Repairs & maintenance	572	1,011
Marketing costs	635	300
Other motor / travel costs	561	621
Staff training	80	265
Subscriptions	1,071	1,136
Fixtures & fittings depn	1,878	2,347
	<u>18,350</u>	<u>19,440</u>
Information technology		
Sundries	96	-
Governance costs		
Accountancy fees	4,800	4,200
Board expenses	121	125
	<u>4,921</u>	<u>4,325</u>
Total resources expended	<u>258,718</u>	<u>285,820</u>
Net income/(expenditure)	<u>32,831</u>	<u>(21,252)</u>

This page does not form part of the statutory financial statements