

Kabosh

Northern Ireland · Charity number 100917

Details

Status Received

Registered 2015-03-23

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Kabosh
72 High Street
Belfast
BT1 2be
BT1 2BE

Phone 07759976533

Email info@kabosh.net

Website www.kabosh.net

Activities

Purposes: To present, promote, organise, provide, manage and produce such plays, dramas, comedies, operas, operettas, burlesques, films, broadcasts, concerts, musical pieces, puppet shows, ballets, entertainment and exhibitions, whether on any premises of the Company or elsewhere, as are conducive to the promotion, maintenance, improvement and advancement of education or to the encouragement of the arts.

What the charity does: The advancement of the arts, culture, heritage or science

How the charity works: Advice/advocacy/information,Arts,Community development,Cross-border/cross-community,Cultural,Economic development,Education/training,Gender,Heritage/historical,Human rights/equality,Research/evaluation

Who the charity helps: Community safety/crime prevention,Ex-offenders and prisoners,General public,Homelessness,Interface communities,Men,Older people,Sexual orientation,Specific areas of deprivation,Unemployed/low income,Voluntary and community sector,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£395,760	£433,581	£-22,525	3

Trustees

Name	Role	Appointed
Davy Kettyles		
Emma Mcerlean		
Laura Bradley		
Mary Jordan		
Mr Matthew Ward		
Mrs Aine Gleghorne		
Ms Siobhan Winston		
Nicola Abernethy		
Robyn-Dee Herdman		

Kabosh

Northern Ireland - Charity number 100917

Accounts

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025**

for

Kabosh

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Kabosh

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant Albert Hamilton - Director Davy Kettyles - Trade Union Organiser
COMPANY SECRETARY	Mr. R J McManus
REGISTERED OFFICE	Imperial Buildings 72 High Street Belfast BT1 2BE
REGISTERED COMPANY NUMBER	NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER	100917
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

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Report of the Trustees for the Year Ended 31 March 2025

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2025.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2024-25 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations.
- animate public spaces.
- re-examine contested space in Northern Ireland.
- stage engaging narratives inspired by local stories and histories
- commission plays that chart the way the north of Ireland is evolving.
- transform lives through theatre.
- provide quality, stimulating, entertainment for everybody living in and visiting Ulster.
- develop new audiences for theatre and encourage repeat attendance.
- programme ancillary events including post-show discussions and workshops to deepen engagement.
- collaborate with multi-sectoral partners across company practice.
- be cognisant of legacy and work with academia to archive and interrogate output.
- provide quality employment for artists and provide year-round sectoral support.
- develop arts and culture within Ireland, promoting its worth nationally and internationally

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Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Major projects during 2024/25, Kabosh 30th birthday year, included:

- Mary Ann, The Forgotten Sister by Clare McMahon, a promenade piece on the life and legacy of Mary-Ann McCracken, designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Performed by Maria Connolly, Calla Hughes and Carol Moore. Costume Designer Úna Hickey. Stage Manager Sarah Reid. Music director Jane Cassidy. Movement Paula O'Reilly. 12 Performances. 223 Audience. Supported by ACNI and Belfast Charitable Society.

- The Occasional Gardener 3: Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers. Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund.

- Little Amal: produced by Artsekta for Belfast 2024. An intervention in Colin Glen Forest Park entitled Do Not Disturb. Designer Arlene Riley; Movement Paula O'Reilly and Project Coordinator Liam McMullan.

12 actors, 4 musicians and 2 participant guides. 44 local participants. 625 audience. Supported by Belfast 2024 via Artsekta.

- Green & Blue: Written by Laurence McKeown; performed by James Doran and Vincent Higgins; crew Stephen Quinn. Based on oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, premiering 2016, revivals continue to play an important role in our artistic strategy. 3 performances at Milwaukee Irish Festival; 3 performances at Irish American Heritage Centre, Chicago; 2 performances at Alberta Historical House, Portland Oregon; 2 performances at Irish Centre, San Francisco; 1 performance at St Ignatius High School, San Francisco; 1 performance Leadville, Colorado and 1 performance in Salida Colorado. 1,020 international audience - 90% participated in post-show discussions. Presented with support from Culture Ireland.

- Three Pay Days: Written by Alice Malseed inspired by interviews with staff and users from The Larder, exploring food banks, housing and austerity. Produced in partnership with Eastside Arts Festival. Performed by Holly Hannaway, Patrick McBrearty and Mary Moulds. Set & Costume Designer Niamh Kearney. Sound Designer Katie Richardson. Stage Manager Caitlín Hunter. 5 performances - Sanctuary Theatre as part of Eastside Arts Festival, Black Mountain Shared Space and Felons as part of Féile an Phobail, the Playhouse in Derry - 489 audience. Post show panel support from Positive Carrickfergus, PPR, Barnardo's NI and Trussel Trust. Post tour extracts were staged at launch of both East Belfast Anti-Poverty Alliance Strategy and East Belfast Strategic Framework 2025-2030. Supported by Eastside Arts, Belfast City Council, Foyle Foundation, Arts Council NI and Department of Foreign Affairs Reconciliation Fund.

- Conflicting Narratives: a 10-day intensive training course for local artists working in the arts and conflict sphere: combining day-long workshops delivered by international experts, accompanied by evening performances from the Kabosh catalogue of socio-political theatre exploring the legacy of conflict in the north. Each performance was followed by facilitated discussion with input from community-based experts in restorative justice, storytelling, community engagement, strategic development and animation of contested public space. There was also a programmed political tour led by community activists. Venue: Black Mountain Shared Space as part of Féile an Phobail 2024. 105 artists contracted, 4 international facilitators, 3 local panel members, 6 performances, 328 audience. Supported by Belfast 2024 via Féile an Phobail

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Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

- Callings: Written by Dominic Montague, revived to coincide with the 50th anniversary of Cara-friend, looking at the creation and legacy of the vital queer helpline. Designed by Stuart Marshall and Erin Charteris; movement and intimacy by Paula O'Reilly; sound design by Katie Richardson with Rory Casey and Caitlín Hunter on production. Performed by Vicky Allen, Christopher Grant, Chris Robinson, Simon Sweeney and Michelle Wiggins for 1609 patrons over 23 performances in Lyric Belfast, MAC Birmingham, Stanley Arts Croydon, Chats Palace Hackney, Hawkswell Sligo, Market Place Armagh, Riverbank Kildare, Down Arts Downpatrick, Droichead Drogheda, Garage Monaghan and Project Arts Dublin. Supported by Culture Ireland, Foyle Foundation, the Arts Council An Chomhairle Ealaíon, ACNI and BCC.

- Suspect Device - Are you on the Bus? Commissioned by Belfast 2024, produced in partnership with Outburst, written by Raphael Amahl Khouri and staged on a static vintage bus in the grounds of Belfast Castle. Performed by Beca Barton, Vincent Higgins, Claire Lamont and Mariah Louca. Crew: Simon Bird, Colm G Doran and Aoife Maguire. Designed by Enda Kenny, Herb Magee, Eoin Robinson and Mary Tumelty. 14 performances for 588 patrons (one signed); 1 off-site relaxed performance for 14 patrons; 3 post-show discussions, one of which was signed, for 58 participants -input from Outburst Festival Producer / Programmer Caleb J Roberts, Playwright Raphael Amahl Khouri and Robyn Archer Director of Trans Resource Centre. Made possible through the support of 10 volunteers. Presented project concept as part of BIAF Belfast 2024 international touring showcase. Supported by Belfast 2024 via Outburst, ACNI and National Lottery Heritage Fund.

- Hearth Film Part of Belfast 2024, produced by Belfast Film Festival (led by Michele Devlin and Mark Cousins). We are a collaborating artist with Alison Millar. Programmed multiple interviews lead by local actors. Supported by Belfast 2024 via BFF.

Awards -

- Arts & Business NI 'Cultural Organisation' Award
- Not on our Watch Arts & Business NI 'Creative Partnership' Award
- Not on our Watch Aisling TG4 Arts & Culture Award
- Blueprint Member for 2025-27 - Arts & Business NI

Bespoke commissions and revival

Alongside development of new work, academic collaborations and the major productions highlighted, Kabosh also delivered regular tours of Quartered: Belfast, a Love Story. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for several conferences and projects including 'The Trouble with Truth and Reconciliation' at the American Irish Historical Society NYC; 'Impossible Peace' at Belfast Central Library; and a presentation at Belfast synagogue for older members; as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

- 5, 048 audience members (2023/24: 4,704) and 1, 777 participants (2023/24: 2,627) engaged with the work produced during the year.

- Kabosh engaged 184 freelance artists and practitioners (2023/24: 88) at a cost of £109, 396 (2023/24: £41,952).

- 1,182 supporters (2023/24: 1,184) received the Kabosh monthly newsletter; 5, 139 followed the company on Twitter (2023/24: 5, 293); 3.8k 'like' the Kabosh Facebook page, Reach 8.6k (2023/24: 3, 693); 2,149 people follow the Kabosh Instagram page, Reach 12.4k (2023/24: 1,667); 427 follow Kabosh on LinkedIn; 93 on Youtube and 1.8k views click through rate of 79% on Linktree - social media continues to be a major communication tool for the company though public habits are changing so Kabosh is reviewing communication tools.

Kabosh is committed to nurturing and strengthening the local arts sector. In addition to 100 hrs placement opportunities for 3rd level students, quantified 2024/25 support in kind included:

- Advice
- Script Report

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Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

- University / Academic and Secondary Education
 - Dramaturgy
 - Consultation
 - Funding Support
- Totalling 57.7 hours by GM and AD = £6,787.50

- Equipment Loan
 - Costume Loan
 - Rehearsal Space Loan
- Totalling 43.5 hrs = £2,175

Kabosh continue to diversify and strengthen its range of stakeholders and income streams. A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2024/25:

- Arts Council Northern Ireland (Annual Funding Programme, and Arts & Older People Programme)
- Belfast Charitable Society (Mary Ann McCracken Foundation)
- Belfast City Council (Annual and Belfast 2024)
- Culture Ireland
- Department for Communities / Future Screens NI
- Department of Foreign Affairs Reconciliation Fund
- Arts Council An Chomhairle Ealaíon (Touring Grant)
- The Foyle Foundation
- Eastside Partnership
- Arts & Business NI

This diversity of income generation is key to our agile and dynamic business model, which is built upon the generation and reinvestment of significant earned income in each financial year as well as leveraging opportunities for wide reaching public funding.

The company's core costs are approximately £130k per year as of 2024/25. This increase from previous periods is due to the additional governance/financial fees given the appointment of Clarke and Co. Ltd. as external bookkeepers.

Funding from the Arts Council of Northern Ireland's Annual Funding Programme, and Belfast City Council's Cultural Multi-Annual Grant make up 50% of our core income. In 2024/25 funding from future screens NI made up a significant quantity of core funding also, covering the salary for the role of Assistant Creative Producer.

Kabosh invest an additional 15% into core budget annually. This is generated through earned income and service provision during the previous financial year. This sum is held as designated reserve until point of investment.

Every year, Kabosh work to secure final 17% of core budget from grant giving trusts and foundations - Most recently, the Foyle foundation. We are confident in our ability to raise this level of investment annually due to our unique work, strong relationships with major grant-givers, and robust fundraising skills: evidenced by an 85% success rate in grant applications over the last 2 years.

In 2024/25 Kabosh programming costs are approximately £300K. On average it is £150/160k pa. This significant increase is due to securing major investment from BCC Belfast 2024 Creative Programme for four projects: Are You On The Bus? (in partnership with Outburst Arts), Little Amal / Do Not Disturb (in partnership with Artsekta), Conflicting Narratives (in partnership with Feile an Phobail), Hearth (in partnership with Belfast Film Festival), as well as a significant national and international touring programme (Callings and Green and Blue).

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Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Arts Council of Northern Ireland Annual Funding Programme generally makes up 13% of our programming budget, in 2024/25, this made up for a lower percentage of programming budget (c. 7%) due to the significantly increased project partnership income. This is allocated proportionately across our programming and used as leverage to secure approx. 52% match funding from a wider range of supporters, including grant giving trusts and foundations (Foyle Foundation) and public sector grant schemes (Culture Ireland). A smaller portion of income, around 7% is also raised through partnerships with businesses, NGOs, and partner organisations (e.g Belfast Charitable Society, Eastside Partnership, ArtsEkta). Investment from partner organisations was significantly higher in 2024/25 due to the above cited Belfast 2024 partnerships.

28% of programming income is from box office, ticket sale and show income. Project budgets are designed to break even. In the event of a surplus, funds are ringfenced for project revival in future years.

The significant increase in output and turnover during 2024/25 led to increased operational workload for the three core staff, so requiring increased investment into core budget from unrestricted funds as operational capacity did not allow for the leveraging of core investment from a fourth major funder as is our standard operational procedure.

Moreover, the scale of output led to a significant increase in programming costs with more freelance artist/administrative contracts issued for services and increased production costs i.e. travel and accommodation, equipment and materials. Whilst most was covered by restricted income from project partners and public bodies, increased costs across selected programme elements were offset through leveraging Theatre Tax Relief (TTR) into selected project and core budgets out-of-year. Whilst this has led to financial statements displaying a significant deficit at year-end 2024, our TTR submission for this financial period will result in a return of approximately £35k - £40k, a significant replenishment of unrestricted funds by year-end 2025.

FINANCIAL REVIEW

Reserves policy

The charity had total fund reserves of £64,285 at 31st March 2025, comprising:

- £23,298 of restricted reserves
- £4,440 of general unrestricted reserves
- £36,547 of designated unrestricted reserves

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs (£36,547) in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year.

General unrestricted reserves are available for the furtherance of the objectives of the charity.

Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence several new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).

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Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and Executive Producer are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson)

Áine Gleghorne (vice chair)

Albert Hamilton

Mary Jordan

Davy Kettyles

Emma McErlean

Rosemaire McHugh

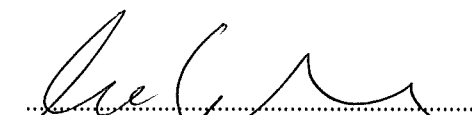
Matthew Ward

Siobhán Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:


Áine Gleghorne - Accountant - Trustee

**Independent Examiner's Report to the Trustees of
Kabosh**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages nine to twenty four.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

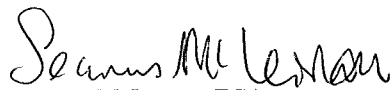
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Seamus McLernon FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 19 December 2025

Kabosh

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	855	62,344	63,199	63,281
Charitable activities					
Programming	5	-	275,730	275,730	108,627
Unrestricted		52,418	-	52,418	54,370
Investment income	4	482	-	482	339
Other income	6	3,931	-	3,931	21,334
Total		<u>57,686</u>	<u>338,074</u>	<u>395,760</u>	<u>247,951</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	421,769	421,769	243,664
Unrestricted		11,812	-	11,812	2,408
Total		<u>11,812</u>	<u>421,769</u>	<u>433,581</u>	<u>246,072</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	45,874 <u>(81,140)</u>	(83,695) <u>81,140</u>	(37,821) <u>-</u>	1,879 <u>-</u>
Net movement in funds		(35,266)	(2,555)	(37,821)	1,879
RECONCILIATION OF FUNDS					
Total funds brought forward		76,253	25,853	102,106	100,227
TOTAL FUNDS CARRIED FORWARD		<u>40,987</u>	<u>23,298</u>	<u>64,285</u>	<u>102,106</u>

The notes form part of these financial statements

Kabosh

**Statement of Financial Position
31 March 2025**

	Notes	31/3/25 £	31/3/24 £
FIXED ASSETS			
Tangible assets	12	10,803	7,757
CURRENT ASSETS			
Debtors	13	30,561	32,213
Cash at bank		<u>45,446</u>	<u>82,288</u>
		76,007	114,501
CREDITORS			
Amounts falling due within one year	14	(22,525)	(20,152)
		<u>53,482</u>	<u>94,349</u>
NET CURRENT ASSETS			
		<u>53,482</u>	<u>94,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		64,285	102,106
NET ASSETS			
		<u>64,285</u>	<u>102,106</u>
FUNDS			
	16		
Unrestricted funds:			
Unrestricted		4,440	39,706
Designated Funds		<u>36,547</u>	<u>36,547</u>
		<u>40,987</u>	<u>76,253</u>
Restricted funds		<u>23,298</u>	<u>25,853</u>
TOTAL FUNDS			
		<u>64,285</u>	<u>102,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

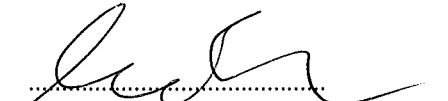
The notes form part of these financial statements

Kabosh

Statement of Financial Position - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:


.....
Aine Gleghorne - Accountant - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

Kabosh

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/25	31/3/24
	£	£
Donations	1,199	1,281
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	<u>63,199</u>	<u>63,281</u>

4. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Deposit account interest	<u>482</u>	<u>339</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	20,508	20,508	21,347
Commissioning	-	-	-	9,000
Arts and Older People	-	8,500	8,500	4,812
Arts Council Ireland	-	6,883	6,883	-
ArtsEkta	-	10,750	10,750	-
Belfast Charitable Society	-	-	-	8,000
Belfast City Council	-	2,900	2,900	-
Culture Ireland	-	41,305	41,305	29,343
Department of Foreign Affairs	-	-	-	-
Reconciliation Fund	-	24,611	24,611	-
Eastside Arts	-	4,000	4,000	-
Feile an Phobail	-	40,374	40,374	-
Foyle Foundation	-	-	-	15,000
Future Screens NI	-	21,038	21,038	21,125
The Garrick Trust	-	2,000	2,000	-
Outburst Arts	-	96,600	96,600	-
Ticket sales & earned income	52,418	-	52,418	54,370
	<u>52,418</u>	<u>279,469</u>	<u>331,887</u>	<u>162,997</u>

6. OTHER INCOME

	31/3/25 £	31/3/24 £
Sundry income	<u>3,931</u>	<u>21,334</u>

Included in sundry income of £3,931 (2024: £21,334) is £2,173 (2024: £16,169) relating to Theatre Tax Relief claims for the year ended 31 March 2024.

Kabosh

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	95,833	23,680	12,399	131,912
Unrestricted	<u>-</u>	<u>7,639</u>	<u>-</u>	<u>7,639</u>
	<u>95,833</u>	<u>31,319</u>	<u>12,399</u>	<u>139,551</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25 £	31/3/24 £
Depreciation - owned assets	2,700	1,939
Staff pension contributions	3,803	2,673
Independent examiner's fee	<u>2,990</u>	<u>2,850</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31/3/25 £	31/3/24 £
Wages and salaries	88,573	84,294
Social security costs	3,457	3,038
Other pension costs	<u>3,803</u>	<u>2,673</u>
	<u>95,833</u>	<u>90,005</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£92,030** (2024: £87,332).

Kabosh

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199	63,082	63,281
Charitable activities			
Programming	-	108,627	108,627
Unrestricted	54,370	-	54,370
Investment income	339	-	339
Other income	<u>21,334</u>	<u>-</u>	<u>21,334</u>
Total	<u>76,242</u>	<u>171,709</u>	<u>247,951</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	243,664	243,664
Unrestricted	<u>2,298</u>	<u>110</u>	<u>2,408</u>
Total	<u>2,298</u>	<u>243,774</u>	<u>246,072</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(47,839)</u>	<u>47,839</u>	<u>-</u>
Net movement in funds	26,105	(24,226)	1,879
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>50,148</u>	<u>50,079</u>	<u>100,227</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>76,253</u></u>	<u><u>25,853</u></u>	<u><u>102,106</u></u>

Kabosh

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2024	34,853
Additions	<u>5,746</u>
At 31 March 2025	<u>40,599</u>
DEPRECIATION	
At 1 April 2024	27,096
Charge for year	<u>2,700</u>
At 31 March 2025	<u>29,796</u>
NET BOOK VALUE	
At 31 March 2025	<u>10,803</u>
At 31 March 2024	<u>7,757</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade debtors	30,331	21,988
Other debtors	-	33
Prepayments and accrued income	<u>230</u>	<u>10,192</u>
	<u>30,561</u>	<u>32,213</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	14,352	14,829
VAT	2,723	645
Other creditors	1,220	1,829
Accrued expenses	<u>4,230</u>	<u>2,849</u>
	<u>22,525</u>	<u>20,152</u>

Kabosh

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Fixed assets	4,397	6,406	10,803	7,757
Current assets	36,954	39,053	76,007	114,501
Current liabilities	(364)	(22,161)	(22,525)	(20,152)
	<u>40,987</u>	<u>23,298</u>	<u>64,285</u>	<u>102,106</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
Unrestricted	39,706	45,874	(81,140)	4,440
Designated Funds	<u>36,547</u>	<u>-</u>	<u>-</u>	<u>36,547</u>
	76,253	45,874	(81,140)	40,987
Restricted funds				
Core	-	(47,077)	47,077	-
ACNI equipment grant	3,369	(1,201)	-	2,168
Political Discourse In Schools	5,442	(590)	(4,852)	-
Mary Ann The Forgotten Sister	3,575	(3,229)	(346)	-
BCC International Women's Day	4,478	(102)	(4,376)	-
ACNI 29809: The Occasional Gardener 2023-24	8,989	(8,928)	(61)	-
ACNI 31500: Cuckoo Land	-	(6,300)	6,300	-
Little Amal	-	2,674	(2,674)	-
Green & Blue USA Tour 2024	-	1,007	(1,007)	-
Callings 2024-25	-	(34,701)	34,701	-
Three Pay Days	-	(4,243)	4,243	-
Quartered 2024-25	-	(324)	324	-
Conflicting Narratives	-	(6,396)	6,396	-
Are You On The Bus? / Suspect Device	-	4,825	(4,585)	240
ACNI 33421: The Occasional Gardener 2024-25	-	6,835	-	6,835
Reunion 2024-25	-	3,655	-	3,655
Julie	-	10,400	-	10,400
	<u>25,853</u>	<u>(83,695)</u>	<u>81,140</u>	<u>23,298</u>
TOTAL FUNDS	<u>102,106</u>	<u>(37,821)</u>	<u>-</u>	<u>64,285</u>

Kabosh

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	57,686	(11,812)	45,874
Restricted funds			
Core	82,468	(129,545)	(47,077)
ACNI equipment grant	-	(1,201)	(1,201)
Political Discourse In Schools	-	(590)	(590)
Mary Ann The Forgotten Sister	65	(3,294)	(3,229)
BCC International Women's Day	-	(102)	(102)
ACNI 29809: The Occasional Gardener 2023-24	99	(9,027)	(8,928)
ACNI 31500: Cuckoo Land	-	(6,300)	(6,300)
Little Amal	10,749	(8,075)	2,674
Green & Blue USA Tour 2024	31,536	(30,529)	1,007
Callings 2024-25	26,511	(61,212)	(34,701)
Three Pay Days	17,201	(21,444)	(4,243)
Quartered 2024-25	-	(324)	(324)
Conflicting Narratives	40,374	(46,770)	(6,396)
Are You On The Bus? / Suspect Device	96,720	(91,895)	4,825
ACNI 33421: The Occasional Gardener 2024-25	8,500	(1,665)	6,835
Reunion 2024-25	13,451	(9,796)	3,655
Julie	10,400	-	10,400
	<u>338,074</u>	<u>(421,769)</u>	<u>(83,695)</u>
TOTAL FUNDS	<u>395,760</u>	<u>(433,581)</u>	<u>(37,821)</u>

Kabosh

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
Restricted funds				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
BCC International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardener 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
TOTAL FUNDS	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	76,242	(2,298)	73,944
Restricted funds			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
BCC International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardener 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
TOTAL FUNDS	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

Kabosh

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
Unrestricted	38,601	119,818	(153,979)	4,440
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	119,818	(128,979)	40,987
Restricted funds				
Core	3,000	(58,468)	55,468	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(2,703)	-	2,168
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,596)	(4,852)	-
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	346	(346)	-
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
BCC International Women's Day	-	4,376	(4,376)	-
ACNI 29809: The Occasional Gardener 2023-24	-	61	(61)	-
ACNI 31500: Cuckoo Land	-	(9,000)	9,000	-
The Hearth: BFF	-	(8)	8	-
Little Amal	-	2,674	(2,674)	-
Green & Blue USA Tour 2024	-	1,007	(1,007)	-
Callings 2024-25	-	(34,701)	34,701	-
Three Pay Days	-	(4,243)	4,243	-
Quartered 2024-25	-	(324)	324	-
Conflicting Narratives	-	(6,396)	6,396	-
Are You On The Bus? / Suspect Device	-	4,825	(4,585)	240
ACNI 33421: The Occasional Gardener 2024-25	-	6,835	-	6,835
Reunion 2024-25	-	3,655	-	3,655
Julie	<u>-</u>	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>50,079</u>	<u>(155,760)</u>	<u>128,979</u>	<u>23,298</u>
TOTAL FUNDS	<u>100,227</u>	<u>(35,942)</u>	<u>-</u>	<u>64,285</u>

Kabosh

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	133,928	(14,110)	119,818
Restricted funds			
Core	182,831	(241,299)	(58,468)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(2,703)	(2,703)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,596)	(10,596)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,483	(21,137)	346
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
BCC International Women's Day	9,001	(4,625)	4,376
ACNI 29809: The Occasional Gardener 2023-24	9,099	(9,038)	61
ACNI 31500: Cuckoo Land	-	(9,000)	(9,000)
The Hearth: BFF	-	(8)	(8)
Little Amal	10,749	(8,075)	2,674
Green & Blue USA Tour 2024	31,536	(30,529)	1,007
Callings 2024-25	26,511	(61,212)	(34,701)
Three Pay Days	17,201	(21,444)	(4,243)
Quartered 2024-25	-	(324)	(324)
Conflicting Narratives	40,374	(46,770)	(6,396)
Are You On The Bus? / Suspect Device	96,720	(91,895)	4,825
ACNI 33421: The Occasional Gardener 2024-25	8,500	(1,665)	6,835
Reunion 2024-25	13,451	(9,796)	3,655
Julie	<u>10,400</u>	<u>-</u>	<u>10,400</u>
	<u>509,783</u>	<u>(665,543)</u>	<u>(155,760)</u>
TOTAL FUNDS	<u><u>643,711</u></u>	<u><u>(679,653)</u></u>	<u><u>(35,942)</u></u>

17. RELATED PARTY DISCLOSURES

There were £300 of fees paid to trustees' for work performed for the charity during the year ended 31 March 2025 (2024: nil).

Kabosh

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,199	1,281
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,199	63,281
Investment income		
Deposit account interest	482	339
Charitable activities		
Project grants	275,730	108,627
Ticket and earned income	<u>52,418</u>	<u>54,370</u>
	328,148	162,997
Other income		
Sundry income	<u>3,931</u>	<u>21,334</u>
Total incoming resources	395,760	247,951
EXPENDITURE		
Charitable activities		
Other motor / travel costs	58,260	41,681
Production publicity costs	14,204	2,937
Actors costs	103,794	41,952
Set, costume & stage expenses	26,368	7,723
Other production costs	84,866	34,245
Venue hire	6,538	1,686
Bad Debt Write Off	<u>-</u>	<u>(58)</u>
	294,030	130,166
Support costs		
Personnel		
Wages	88,573	84,294
Social security	3,457	3,038
Pensions	<u>3,803</u>	<u>2,673</u>
	95,833	90,005

This page does not form part of the statutory financial statements

Kabosh

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31/3/25	31/3/24
	£	£
Personnel		
Running costs		
Insurance	2,482	2,407
Light and heat	2,708	1,528
Telephone	2,538	1,776
Postage and stationery	165	203
Sundries	2,755	2,038
Bank charges	423	290
Rent	8,562	6,432
Legal & Consultancy fees	40	-
Repairs & maintenance	2,270	1,669
Marketing costs	4,173	72
Other motor / travel costs	505	762
Subscriptions	1,366	737
Computer maintenance	632	-
Depreciation of tangible fixed assets	<u>2,700</u>	<u>1,939</u>
	31,319	19,853
Governance costs		
Bookkeeping fees	8,169	-
Accountancy fees	4,196	5,930
Board expenses	<u>34</u>	<u>118</u>
	<u>12,399</u>	<u>6,048</u>
Total resources expended	<u>433,581</u>	<u>246,072</u>
Net (expenditure)/income	<u>(37,821)</u>	<u>1,879</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Accounts

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

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FOR THE YEAR ENDED 31 MARCH 2024**

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KABOSH

Reference and Administrative Details FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Nicola Abernethy - Communications Manager
Laura Bradley - Arts Manager
Aine Gleghorne - Accountant
Mary Jordan - Actress and Drama Facilitator
Emma McErlean - Play Therapist
Rosemarie McHugh - Accountant
Siobhan Winston - Accountant
Matthew Ward - Accountant
Albert Hamilton - Director
Davy Kettyles - Trade Union Organiser (appointed 12/6/2023)

COMPANY SECRETARY

A Hume

REGISTERED OFFICE

Imperial Buildings
72 High Street
Belfast
BT1 2BE

REGISTERED COMPANY NUMBER

NI029738 (Northern Ireland)

REGISTERED CHARITY NUMBER

100917

INDEPENDENT EXAMINER

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2023-24 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality, stimulating entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2023/24 included:

Green & Blue

Written by Laurence McKeown; performed by James Doran and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,183 at: Argyle Business Centre, Belfast, The Mick Lalley Theatre, Galway, The Old Church Centre, Cushendun, Ranfurly House, Dungannon, London Irish Centre, Camden, Project Arts Centre, Dublin, The Courthouse Theatre, Antrim, Shorts Recreational Club, Belfast, The Court House, Bangor, Down Arts Centre, Downpatrick, Midlands Arts Centre, Birmingham, Chester Lane Library, St Helen's, Hope Street Theatre, Liverpool, Emory University, Atlanta, Carnegie Mellon University, Pittsburgh, City Theatre, Pittsburgh, Xavier High School, NYC, New York Irish Centre, NYC, Boson College, Boston, Brigid's Well, Ottawa.

Presented with support from: Arts Council of Northern Ireland, Department of Foreign Affairs Reconciliation Fund and Culture Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers.

Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund and Unite The Union.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Stephen Quinn. Commissioned by Unite The Union in October 2022 and first performed in January 2023, this powerful piece of agitprop theatre was conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel. Revived in August 2023, with performances in Shorts Recreational Club, Belfast, Cultúrlann Uí Chanain, Derry, The Old Church Centre, Cushendun, The Deer's Head, Belfast, The Felon's Club, Belfast, The Teacher's Club, Dublin, Tí Chulainn Cultural Activity Centre, Mullaghbawn, and The Court House, Bangor to a combined audience of 712.

Political Discourse In Schools

Political Discourse In Schools was an initiative developed by Kabosh to assist secondary school pupils and teachers in addressing socio-political KS3 & KS4 curriculum areas through engagement with high-quality theatrical experiences and tailored post-show discussions. During the 2023-24 academic year, Kabosh brought work from our catalogue directly into schools to prompt learning and discussion on the legacy of conflict, borders, policing, gender politics, women's rights, the housing crisis, human trafficking, and domestic servitude.

In addition to presenting work in schools, several groups of pupils were provided with subsidised tickets to experience shows in theatre settings. The productions presented include: Green & Blue by Laurence McKeown, Not On Our Watch by Louise Mathews, and Silent Trade by Rosemary Jenkinson. Participating schools included: St Pius X College, Magherafelt, Bangor Grammar School, Bangor, Erne Integrated College, Enniskillen, Shimna Integrated College, Newcastle, Larne Grammar School, Larne, Drumragh Integrated College, Omagh, and St. Patrick's Academy, Dungannon, with a combined total of 530 participating pupils.

Presented with support from the Department of Foreign Affairs Reconciliation Fund.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Belfast City Council's International Women's Day Celebrations

Kabosh collaborated with Belfast City Council to present a series of performances and discussions celebrating International Women's Day, and the historic unveiling of statues of Winifred Carney and Mary Ann McCracken in the grounds of Belfast City Hall. During the unveiling of these statues, Charlotte McCurry and Carol Moore performed monologues depicting Carney and McCracken respectively, featuring scripts written by Tony Devlin, Louise Mathews, Laurence McKeown, and Clare McMahan. These monologues were reprised at an evening of performance and discussion at City Hall featuring poetry from Anesu Mtowa and music from Katie Richardson, alongside a panel discussion chaired by Lynette Fay with contributions from Chouger Maria Doughramajian, Dr Myrtle Hill, Eva Martin, and Patricia McKeown. Presented to a combined audience of 1,004.

Mary Ann The Forgotten Sister

Written by Clare McMahan, and developed with the support of Clifton House, Belfast Charitable Society, and the Mary Ann McCracken Foundation, Mary Ann The Forgotten Sister is a site specific promenade piece designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Script development, rehearsed readings, and preparatory rehearsal work was undertaken during the 2023-24 financial year, with performances following in April 2024.

Bespoke commissions and revival

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Hollywell Trust to present Third Person in Our Marriage, delivered regular tours of Quartered: Belfast, a Love Story, and performed Those You Pass On The Street for the International Coalition of Sites of Consciousness. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for a number of conferences and projects including: Hearth for Belfast Film Festival, Do Rocks Listen for Bauhaus-Universität Weimar, as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

4,704 audience members (2022/23: 3,706) and 2,627 participants (2022/23: 973) engaged with the work produced during the year. In 2023/24 Kabosh engaged 88 freelance artists and practitioners (2022/23: 127) at a cost of £58,436 (2022/23: £104,795.57).

In addition to the delivery of productions and projects, Kabosh also provide extensive support to the wider arts and community sectors through tailored artistic and production advice, free equipment or space hire and mentorship support for individuals and organisations. This support is provided in-kind at no cost to the beneficiary. In 2023-24 Kabosh provide in-kind support to the value of £30,638.

1,184 supporters (2022/23: 1,239) received the Kabosh monthly newsletter, 5,293 followed the company on Twitter (2022/23: 5,177) and 3,693 'like' the Kabosh Facebook page (2022/23: 3,500), 1,667 people follow the Kabosh Instagram page (2022/23: 1,458) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2023/24:

- Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
 - Belfast Charitable Society (Mary Ann McCracken Foundation)
 - Belfast City Council
 - Culture Ireland
 - Department for Communities / Future Screens NI
 - The Foyle Foundation
-

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The charity had total fund reserves of £102,106 as at 31st March 2024, comprising £25,853 of restricted reserves, £39,706 of general unrestricted reserves and £36,547 of designated unrestricted reserves.

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year. General unrestricted reserves are available for the furtherance of the objectives of the charity. Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy
Laura Bradley (chairperson)
Aine Gleghorne
Albert Hamilton
Mary Jordan
Davy Kettyles (appointed 12 June 2023)
Emma McErlean
Rosemaire McHugh
Matthew Ward
Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

.....

Rosemarie McHugh - Trustee

Independent Examiner's Report to the Trustees of Kabosh

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 30 January 2025

KABOSH**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199	63,082	63,281	62,921
Charitable activities					
Programming	5	-	108,627	108,627	141,945
Unrestricted		54,370	-	54,370	65,281
Investment income	4	339	-	339	96
Other income	6	21,334	-	21,334	21,306
Total		<u>76,242</u>	<u>171,709</u>	<u>247,951</u>	<u>291,549</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	243,664	243,664	232,345
Unrestricted		2,298	110	2,408	26,373
Total		<u>2,298</u>	<u>243,774</u>	<u>246,072</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)		73,944	(72,065)	1,879	32,831
Transfers between funds	16	(47,839)	47,839	-	-
Net movement in funds		26,105	(24,226)	1,879	32,831
RECONCILIATION OF FUNDS					
Total funds brought forward		50,148	50,079	100,227	67,396
TOTAL FUNDS CARRIED FORWARD		<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2024**

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	12	7,757	7,510
CURRENT ASSETS			
Debtors	13	32,213	31,503
Cash at bank		<u>82,288</u>	<u>67,881</u>
		114,501	99,384
CREDITORS			
Amounts falling due within one year	14	(20,152)	(6,667)
		<u>94,349</u>	<u>92,717</u>
NET CURRENT ASSETS			
		102,106	100,227
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>102,106</u>	<u>100,227</u>
NET ASSETS			
		<u>102,106</u>	<u>100,227</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		39,706	38,601
Designated Funds		<u>36,547</u>	<u>11,547</u>
		<u>76,253</u>	<u>50,148</u>
Restricted funds		<u>25,853</u>	<u>50,079</u>
TOTAL FUNDS		<u>102,106</u>	<u>100,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

.....
Rosemarie McHugh - Trustee

DRAFT

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	<u>63,281</u>	<u>62,921</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>339</u>	<u>96</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	21,347	21,347	20,508
Arts and Older People	-	9,000	9,000	8,000
Commissioning	-	4,812	4,812	9,176
Belfast Charitable Society	-	8,000	8,000	-
Community Relations Council	-	-	-	5,000
Culture Ireland	-	29,343	29,343	8,389
Department of Foreign Affairs Reconciliation Fund	-	-	-	33,181
Foyle Foundation	-	15,000	15,000	-
Future Screens NI	-	21,125	21,125	21,919
Garfield Weston Foundation	-	-	-	20,000
Imagine Festival of Ideas & Politics	-	-	-	2,000
Leche Trust	-	-	-	2,000
Sylvia Waddilove Foundation UK	-	-	-	1,000
Ulster University	-	-	-	3,522
University of Teeside	-	-	-	5,000
University of Warwick	-	-	-	2,250
Ticket sales & earned income	54,370	-	54,370	65,281
	<u>54,370</u>	<u>108,627</u>	<u>162,997</u>	<u>207,226</u>

6. OTHER INCOME

	31/3/24 £	31/3/23 £
Sundry income	<u>21,334</u>	<u>21,306</u>

Included in sundry income of **£21,334** (2023: £21,306) is **£16,169** (2023: £17,509) relating to Theatre Tax Relief claims for the year ended 31 March 2023.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	90,005	18,509	5,968	114,482
Unrestricted	-	1,344	80	1,424
	<u>90,005</u>	<u>19,853</u>	<u>6,048</u>	<u>115,906</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24 £	31/3/23 £
Depreciation - owned assets	1,939	1,878
Staff pension contributions	2,673	2,609
Independent examiner's fee	<u>2,850</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31/3/24 £	31/3/23 £
Wages and salaries	84,294	82,537
Social security costs	3,038	3,269
Other pension costs	<u>2,673</u>	<u>2,609</u>
	<u>90,005</u>	<u>88,415</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£88,573** (2023: £86,185).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	921	62,000	62,921
Charitable activities			
Programming	-	141,945	141,945
Unrestricted	65,281	-	65,281
Investment income	96	-	96
Other income	21,306	-	21,306
Total	<u>87,604</u>	<u>203,945</u>	<u>291,549</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	232,345	232,345
Unrestricted	26,373	-	26,373
Total	<u>26,373</u>	<u>232,345</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)	61,231	(28,400)	32,831
Transfers between funds	<u>(51,055)</u>	<u>51,055</u>	<u>-</u>
Net movement in funds	10,176	22,655	32,831
RECONCILIATION OF FUNDS			
Total funds brought forward	39,973	27,423	67,396
TOTAL FUNDS CARRIED FORWARD	<u>50,149</u>	<u>50,078</u>	<u>100,227</u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****12. TANGIBLE FIXED ASSETS**

	Office Equipment £
COST	
At 1 April 2023	32,667
Additions	<u>2,186</u>
At 31 March 2024	<u>34,853</u>
DEPRECIATION	
At 1 April 2023	25,157
Charge for year	<u>1,939</u>
At 31 March 2024	<u>27,096</u>
NET BOOK VALUE	
At 31 March 2024	<u>7,757</u>
At 31 March 2023	<u>7,510</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade debtors	21,988	22,882
Other debtors	33	33
Prepayments and accrued income	<u>10,192</u>	<u>8,588</u>
	<u>32,213</u>	<u>31,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	14,829	1,705
Social security and other taxes	-	1,265
VAT	645	319
Other creditors	1,829	362
Accrued expenses	<u>2,849</u>	<u>3,016</u>
	<u>20,152</u>	<u>6,667</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
Fixed assets	4,277	3,480	7,757	7,510
Current assets	73,872	40,629	114,501	99,384
Current liabilities	<u>(1,896)</u>	<u>(18,256)</u>	<u>(20,152)</u>	<u>(6,667)</u>
	<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
Restricted funds				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardner 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	<u>-</u>	<u>(8)</u>	<u>8</u>	<u>-</u>
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
TOTAL FUNDS	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	76,242	(2,298)	73,944
Restricted funds			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
TOTAL FUNDS	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Funds	<u>10,421</u>	<u>-</u>	<u>1,126</u>	<u>11,547</u>
	39,973	61,230	(51,055)	50,148
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>5,506</u>
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u><u>67,396</u></u>	<u><u>32,831</u></u>	<u><u>-</u></u>	<u><u>100,227</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	29,552	135,174	(125,020)	39,706
Designated Funds	10,421	-	26,126	36,547
	<u>39,973</u>	<u>135,174</u>	<u>(98,894)</u>	<u>76,253</u>
Restricted funds				
Core	-	(22,757)	22,757	-
Quartered	696	(197)	(499)	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	6,749	(3,380)	-	3,369
Silent Trade	-	(5,501)	5,501	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	5,442	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	-	639	(639)	-
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	(19,635)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	-	(739)	739	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardener 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	<u>27,423</u>	<u>(100,464)</u>	<u>98,894</u>	<u>25,853</u>
TOTAL FUNDS	<u>67,396</u>	<u>34,710</u>	<u>-</u>	<u>102,106</u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	163,846	(28,672)	135,174
Restricted funds			
Core	196,676	(219,433)	(22,757)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(3,380)	(3,380)
Silent Trade	24,858	(30,359)	(5,501)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(12,732)	5,442
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	9,212	(8,573)	639
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	47,665	(67,300)	(19,635)
ACNI Arts & Older People: The Occasional Gardener 2023	8,501	(9,240)	(739)
Live & Learn	4,988	(4,988)	-
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>375,654</u>	<u>(476,118)</u>	<u>(100,464)</u>
TOTAL FUNDS	<u><u>539,500</u></u>	<u><u>(504,790)</u></u>	<u><u>34,710</u></u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DRAFT

KABOSH

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,281	62,921
Investment income		
Deposit account interest	339	96
Charitable activities		
Project grants	108,627	141,945
Ticket and earned income	<u>54,370</u>	<u>65,281</u>
	162,997	207,226
Other income		
Sundry income	<u>21,334</u>	<u>21,306</u>
Total incoming resources	247,951	291,549
EXPENDITURE		
Charitable activities		
Other motor / travel costs	41,681	13,755
Production publicity costs	2,937	8,752
Actors costs	41,952	52,682
Set, costume & stage expenses	7,723	13,087
Other production costs	34,245	55,459
Venue hire	1,686	3,201
Bad Debt Write Off	<u>(58)</u>	<u>-</u>
	130,166	146,936
Support costs		
Personnel		
Wages	84,294	82,537
Social security	3,038	3,269
Pensions	<u>2,673</u>	<u>2,609</u>
	90,005	88,415

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24	31/3/23
	£	£
Personnel		
Running costs		
Insurance	2,407	2,322
Light and heat	1,528	1,417
Telephone	1,776	1,673
Postage and stationery	203	284
Sundries	2,038	1,019
Bank charges	290	376
Rent	6,432	6,432
Legal & Consultancy fees	-	30
Repairs & maintenance	1,669	572
Marketing costs	72	635
Other motor / travel costs	762	561
Staff training	-	80
Subscriptions	737	1,071
Fixtures & fittings depn	<u>1,939</u>	<u>1,878</u>
	19,853	18,350
Information technology		
Sundries	-	96
Governance costs		
Accountancy fees	5,930	4,800
Board expenses	<u>118</u>	<u>121</u>
	6,048	4,921
Total resources expended	<u>246,072</u>	<u>258,718</u>
Net income	<u>1,879</u>	<u>32,831</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Annual report

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

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Detailed Statement of Financial Activities	23 to 24

KABOSH

Reference and Administrative Details FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Nicola Abernethy - Communications Manager
Laura Bradley - Arts Manager
Aine Gleghorne - Accountant
Mary Jordan - Actress and Drama Facilitator
Emma McErlean - Play Therapist
Rosemarie McHugh - Accountant
Siobhan Winston - Accountant
Matthew Ward - Accountant
Albert Hamilton - Director
Davy Kettyles - Trade Union Organiser (appointed 12/6/2023)

COMPANY SECRETARY

A Hume

REGISTERED OFFICE

Imperial Buildings
72 High Street
Belfast
BT1 2BE

REGISTERED COMPANY NUMBER

NI029738 (Northern Ireland)

REGISTERED CHARITY NUMBER

100917

INDEPENDENT EXAMINER

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2023-24 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality, stimulating entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2023/24 included:

Green & Blue

Written by Laurence McKeown; performed by James Doran and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,183 at: Argyle Business Centre, Belfast, The Mick Lalley Theatre, Galway, The Old Church Centre, Cushendun, Ranfurlly House, Dungannon, London Irish Centre, Camden, Project Arts Centre, Dublin, The Courthouse Theatre, Antrim, Shorts Recreational Club, Belfast, The Court House, Bangor, Down Arts Centre, Downpatrick, Midlands Arts Centre, Birmingham, Chester Lane Library, St Helen's, Hope Street Theatre, Liverpool, Emory University, Atlanta, Carnegie Mellon University, Pittsburgh, City Theatre, Pittsburgh, Xavier High School, NYC, New York Irish Centre, NYC, Boson College, Boston, Brigid's Well, Ottawa.

Presented with support from: Arts Council of Northern Ireland, Department of Foreign Affairs Reconciliation Fund and Culture Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers.

Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund and Unite The Union.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Stephen Quinn. Commissioned by Unite The Union in October 2022 and first performed in January 2023, this powerful piece of agitprop theatre was conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel. Revived in August 2023, with performances in Shorts Recreational Club, Belfast, Cultúrlann Uí Chanain, Derry, The Old Church Centre, Cushendun, The Deer's Head, Belfast, The Felon's Club, Belfast, The Teacher's Club, Dublin, Tí Chulainn Cultural Activity Centre, Mullaghbawn, and The Court House, Bangor to a combined audience of 712.

Political Discourse In Schools

Political Discourse In Schools was an initiative developed by Kabosh to assist secondary school pupils and teachers in addressing socio-political KS3 & KS4 curriculum areas through engagement with high-quality theatrical experiences and tailored post-show discussions. During the 2023-24 academic year, Kabosh brought work from our catalogue directly into schools to prompt learning and discussion on the legacy of conflict, borders, policing, gender politics, women's rights, the housing crisis, human trafficking, and domestic servitude.

In addition to presenting work in schools, several groups of pupils were provided with subsidised tickets to experience shows in theatre settings. The productions presented include: Green & Blue by Laurence McKeown, Not On Our Watch by Louise Mathews, and Silent Trade by Rosemary Jenkinson. Participating schools included: St Pius X College, Magherafelt, Bangor Grammar School, Bangor, Erne Integrated College, Enniskillen, Shimna Integrated College, Newcastle, Larne Grammar School, Larne, Drumragh Integrated College, Omagh, and St. Patrick's Academy, Dungannon, with a combined total of 530 participating pupils.

Presented with support from the Department of Foreign Affairs Reconciliation Fund.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Belfast City Council's International Women's Day Celebrations

Kabosh collaborated with Belfast City Council to present a series of performances and discussions celebrating International Women's Day, and the historic unveiling of statues of Winifred Carney and Mary Ann McCracken in the grounds of Belfast City Hall. During the unveiling of these statues, Charlotte McCurry and Carol Moore performed monologues depicting Carney and McCracken respectively, featuring scripts written by Tony Devlin, Louise Mathews, Laurence McKeown, and Clare McMahan. These monologues were reprised at an evening of performance and discussion at City Hall featuring poetry from Anesu Mtowa and music from Katie Richardson, alongside a panel discussion chaired by Lynette Fay with contributions from Chouger Maria Doughramajian, Dr Myrtle Hill, Eva Martin, and Patricia McKeown. Presented to a combined audience of 1,004.

Mary Ann The Forgotten Sister

Written by Clare McMahan, and developed with the support of Clifton House, Belfast Charitable Society, and the Mary Ann McCracken Foundation, Mary Ann The Forgotten Sister is a site specific promenade piece designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Script development, rehearsed readings, and preparatory rehearsal work was undertaken during the 2023-24 financial year, with performances following in April 2024.

Bespoke commissions and revival

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Hollywell Trust to present Third Person in Our Marriage, delivered regular tours of Quartered: Belfast, a Love Story, and performed Those You Pass On The Street for the International Coalition of Sites of Consciousness. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for a number of conferences and projects including: Hearth for Belfast Film Festival, Do Rocks Listen for Bauhaus-Universität Weimar, as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

4,704 audience members (2022/23: 3,706) and 2,627 participants (2022/23: 973) engaged with the work produced during the year. In 2023/24 Kabosh engaged 88 freelance artists and practitioners (2022/23: 127) at a cost of £58,436 (2022/23: £104,795.57).

In addition to the delivery of productions and projects, Kabosh also provide extensive support to the wider arts and community sectors through tailored artistic and production advice, free equipment or space hire and mentorship support for individuals and organisations. This support is provided in-kind at no cost to the beneficiary. In 2023-24 Kabosh provide in-kind support to the value of £30,638.

1,184 supporters (2022/23: 1,239) received the Kabosh monthly newsletter, 5,293 followed the company on Twitter (2022/23: 5,177) and 3,693 'like' the Kabosh Facebook page (2022/23: 3,500), 1,667 people follow the Kabosh Instagram page (2022/23: 1,458) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2023/24:

- Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
 - Belfast Charitable Society (Mary Ann McCracken Foundation)
 - Belfast City Council
 - Culture Ireland
 - Department for Communities / Future Screens NI
 - The Foyle Foundation
-

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The charity had total fund reserves of £102,106 as at 31st March 2024, comprising £25,853 of restricted reserves, £39,706 of general unrestricted reserves and £36,547 of designated unrestricted reserves.

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year. General unrestricted reserves are available for the furtherance of the objectives of the charity. Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy
Laura Bradley (chairperson)
Aine Gleghorne
Albert Hamilton
Mary Jordan
Davy Kettyles (appointed 12 June 2023)
Emma McErlean
Rosemaire McHugh
Matthew Ward
Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

.....

Rosemarie McHugh - Trustee

Independent Examiner's Report to the Trustees of Kabosh

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 30 January 2025

KABOSH**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199	63,082	63,281	62,921
Charitable activities					
Programming	5	-	108,627	108,627	141,945
Unrestricted		54,370	-	54,370	65,281
Investment income	4	339	-	339	96
Other income	6	21,334	-	21,334	21,306
Total		<u>76,242</u>	<u>171,709</u>	<u>247,951</u>	<u>291,549</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	243,664	243,664	232,345
Unrestricted		2,298	110	2,408	26,373
Total		<u>2,298</u>	<u>243,774</u>	<u>246,072</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)		73,944	(72,065)	1,879	32,831
Transfers between funds	16	(47,839)	47,839	-	-
Net movement in funds		26,105	(24,226)	1,879	32,831
RECONCILIATION OF FUNDS					
Total funds brought forward		50,148	50,079	100,227	67,396
TOTAL FUNDS CARRIED FORWARD		<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2024**

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	12	7,757	7,510
CURRENT ASSETS			
Debtors	13	32,213	31,503
Cash at bank		<u>82,288</u>	<u>67,881</u>
		114,501	99,384
CREDITORS			
Amounts falling due within one year	14	(20,152)	(6,667)
		<u>94,349</u>	<u>92,717</u>
NET CURRENT ASSETS			
		102,106	100,227
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>102,106</u>	<u>100,227</u>
NET ASSETS			
		<u>102,106</u>	<u>100,227</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		39,706	38,601
Designated Funds		<u>36,547</u>	<u>11,547</u>
		<u>76,253</u>	<u>50,148</u>
Restricted funds		<u>25,853</u>	<u>50,079</u>
TOTAL FUNDS		<u>102,106</u>	<u>100,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

.....
Rosemarie McHugh - Trustee

DRAFT

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	<u>63,281</u>	<u>62,921</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>339</u>	<u>96</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	21,347	21,347	20,508
Arts and Older People	-	9,000	9,000	8,000
Commissioning	-	4,812	4,812	9,176
Belfast Charitable Society	-	8,000	8,000	-
Community Relations Council	-	-	-	5,000
Culture Ireland	-	29,343	29,343	8,389
Department of Foreign Affairs Reconciliation Fund	-	-	-	33,181
Foyle Foundation	-	15,000	15,000	-
Future Screens NI	-	21,125	21,125	21,919
Garfield Weston Foundation	-	-	-	20,000
Imagine Festival of Ideas & Politics	-	-	-	2,000
Leche Trust	-	-	-	2,000
Sylvia Waddilove Foundation UK	-	-	-	1,000
Ulster University	-	-	-	3,522
University of Teeside	-	-	-	5,000
University of Warwick	-	-	-	2,250
Ticket sales & earned income	54,370	-	54,370	65,281
	<u>54,370</u>	<u>108,627</u>	<u>162,997</u>	<u>207,226</u>

6. OTHER INCOME

	31/3/24 £	31/3/23 £
Sundry income	<u>21,334</u>	<u>21,306</u>

Included in sundry income of **£21,334** (2023: £21,306) is **£16,169** (2023: £17,509) relating to Theatre Tax Relief claims for the year ended 31 March 2023.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	90,005	18,509	5,968	114,482
Unrestricted	-	1,344	80	1,424
	<u>90,005</u>	<u>19,853</u>	<u>6,048</u>	<u>115,906</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24 £	31/3/23 £
Depreciation - owned assets	1,939	1,878
Staff pension contributions	2,673	2,609
Independent examiner's fee	<u>2,850</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31/3/24 £	31/3/23 £
Wages and salaries	84,294	82,537
Social security costs	3,038	3,269
Other pension costs	<u>2,673</u>	<u>2,609</u>
	<u>90,005</u>	<u>88,415</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£88,573** (2023: £86,185).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	921	62,000	62,921
Charitable activities			
Programming	-	141,945	141,945
Unrestricted	65,281	-	65,281
Investment income	96	-	96
Other income	21,306	-	21,306
Total	<u>87,604</u>	<u>203,945</u>	<u>291,549</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	232,345	232,345
Unrestricted	26,373	-	26,373
Total	<u>26,373</u>	<u>232,345</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)	61,231	(28,400)	32,831
Transfers between funds	<u>(51,055)</u>	<u>51,055</u>	<u>-</u>
Net movement in funds	10,176	22,655	32,831
RECONCILIATION OF FUNDS			
Total funds brought forward	39,973	27,423	67,396
TOTAL FUNDS CARRIED FORWARD	<u>50,149</u>	<u>50,078</u>	<u>100,227</u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****12. TANGIBLE FIXED ASSETS**

	Office Equipment £
COST	
At 1 April 2023	32,667
Additions	<u>2,186</u>
At 31 March 2024	<u>34,853</u>
DEPRECIATION	
At 1 April 2023	25,157
Charge for year	<u>1,939</u>
At 31 March 2024	<u>27,096</u>
NET BOOK VALUE	
At 31 March 2024	<u>7,757</u>
At 31 March 2023	<u>7,510</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade debtors	21,988	22,882
Other debtors	33	33
Prepayments and accrued income	<u>10,192</u>	<u>8,588</u>
	<u>32,213</u>	<u>31,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	14,829	1,705
Social security and other taxes	-	1,265
VAT	645	319
Other creditors	1,829	362
Accrued expenses	<u>2,849</u>	<u>3,016</u>
	<u>20,152</u>	<u>6,667</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/24 Total funds	31/3/23 Total funds
	£	£	£	£
Fixed assets	4,277	3,480	7,757	7,510
Current assets	73,872	40,629	114,501	99,384
Current liabilities	(1,896)	(18,256)	(20,152)	(6,667)
	<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
Restricted funds				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardner 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
TOTAL FUNDS	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	76,242	(2,298)	73,944
Restricted funds			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
TOTAL FUNDS	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Funds	<u>10,421</u>	<u>-</u>	<u>1,126</u>	<u>11,547</u>
	39,973	61,230	(51,055)	50,148
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>5,506</u>
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u><u>67,396</u></u>	<u><u>32,831</u></u>	<u><u>-</u></u>	<u><u>100,227</u></u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	29,552	135,174	(125,020)	39,706
Designated Funds	10,421	-	26,126	36,547
	<u>39,973</u>	<u>135,174</u>	<u>(98,894)</u>	<u>76,253</u>
Restricted funds				
Core	-	(22,757)	22,757	-
Quartered	696	(197)	(499)	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	6,749	(3,380)	-	3,369
Silent Trade	-	(5,501)	5,501	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	5,442	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	-	639	(639)	-
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	(19,635)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	-	(739)	739	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardener 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	<u>27,423</u>	<u>(100,464)</u>	<u>98,894</u>	<u>25,853</u>
TOTAL FUNDS	<u>67,396</u>	<u>34,710</u>	<u>-</u>	<u>102,106</u>

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	163,846	(28,672)	135,174
Restricted funds			
Core	196,676	(219,433)	(22,757)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(3,380)	(3,380)
Silent Trade	24,858	(30,359)	(5,501)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(12,732)	5,442
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	9,212	(8,573)	639
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	47,665	(67,300)	(19,635)
ACNI Arts & Older People: The Occasional Gardener 2023	8,501	(9,240)	(739)
Live & Learn	4,988	(4,988)	-
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>375,654</u>	<u>(476,118)</u>	<u>(100,464)</u>
TOTAL FUNDS	<u>539,500</u>	<u>(504,790)</u>	<u>34,710</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,281	62,921
Investment income		
Deposit account interest	339	96
Charitable activities		
Project grants	108,627	141,945
Ticket and earned income	<u>54,370</u>	<u>65,281</u>
	162,997	207,226
Other income		
Sundry income	<u>21,334</u>	<u>21,306</u>
Total incoming resources	247,951	291,549
EXPENDITURE		
Charitable activities		
Other motor / travel costs	41,681	13,755
Production publicity costs	2,937	8,752
Actors costs	41,952	52,682
Set, costume & stage expenses	7,723	13,087
Other production costs	34,245	55,459
Venue hire	1,686	3,201
Bad Debt Write Off	<u>(58)</u>	<u>-</u>
	130,166	146,936
Support costs		
Personnel		
Wages	84,294	82,537
Social security	3,038	3,269
Pensions	<u>2,673</u>	<u>2,609</u>
	90,005	88,415

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24	31/3/23
	£	£
Personnel		
Running costs		
Insurance	2,407	2,322
Light and heat	1,528	1,417
Telephone	1,776	1,673
Postage and stationery	203	284
Sundries	2,038	1,019
Bank charges	290	376
Rent	6,432	6,432
Legal & Consultancy fees	-	30
Repairs & maintenance	1,669	572
Marketing costs	72	635
Other motor / travel costs	762	561
Staff training	-	80
Subscriptions	737	1,071
Fixtures & fittings depn	<u>1,939</u>	<u>1,878</u>
	19,853	18,350
Information technology		
Sundries	-	96
Governance costs		
Accountancy fees	5,930	4,800
Board expenses	<u>118</u>	<u>121</u>
	6,048	4,921
Total resources expended	<u>246,072</u>	<u>258,718</u>
Net income	<u>1,879</u>	<u>32,831</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Annual return

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

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KABOSH

Reference and Administrative Details FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

Nicola Abernethy - Communications Manager
Laura Bradley - Arts Manager
Aine Gleghorne - Accountant
Mary Jordan - Actress and Drama Facilitator
Emma McErlean - Play Therapist
Rosemarie McHugh - Accountant
Siobhan Winston - Accountant
Matthew Ward - Accountant
Albert Hamilton - Director
Davy Kettyles - Trade Union Organiser (appointed 12/6/2023)

COMPANY SECRETARY

A Hume

REGISTERED OFFICE

Imperial Buildings
72 High Street
Belfast
BT1 2BE

REGISTERED COMPANY NUMBER

NI029738 (Northern Ireland)

REGISTERED CHARITY NUMBER

100917

INDEPENDENT EXAMINER

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

2023-24 saw Kabosh present a range of high quality, socially engaged theatre locally, nationally, and internationally. Kabosh continues to develop its aims and objectives in line with its agreed business development plan, focusing on giving a voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality, stimulating entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2023/24 included:

Green & Blue

Written by Laurence McKeown; performed by James Doran and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,183 at: Argyle Business Centre, Belfast, The Mick Lalley Theatre, Galway, The Old Church Centre, Cushendun, Ranfurly House, Dungannon, London Irish Centre, Camden, Project Arts Centre, Dublin, The Courthouse Theatre, Antrim, Shorts Recreational Club, Belfast, The Court House, Bangor, Down Arts Centre, Downpatrick, Midlands Arts Centre, Birmingham, Chester Lane Library, St Helen's, Hope Street Theatre, Liverpool, Emory University, Atlanta, Carnegie Mellon University, Pittsburgh, City Theatre, Pittsburgh, Xavier High School, NYC, New York Irish Centre, NYC, Boson College, Boston, Brigid's Well, Ottawa.

Presented with support from: Arts Council of Northern Ireland, Department of Foreign Affairs Reconciliation Fund and Culture Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery & Paula O'Reilly (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 30 dementia sufferers and their carers.

Supported by the Arts Council of Northern Ireland's Arts & Older People's Fund and Unite The Union.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Stephen Quinn. Commissioned by Unite The Union in October 2022 and first performed in January 2023, this powerful piece of agitprop theatre was conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel. Revived in August 2023, with performances in Shorts Recreational Club, Belfast, Cultúrlann Uí Chanain, Derry, The Old Church Centre, Cushendun, The Deer's Head, Belfast, The Felon's Club, Belfast, The Teacher's Club, Dublin, Tí Chulainn Cultural Activity Centre, Mullaghbawn, and The Court House, Bangor to a combined audience of 712.

Political Discourse In Schools

Political Discourse In Schools was an initiative developed by Kabosh to assist secondary school pupils and teachers in addressing socio-political KS3 & KS4 curriculum areas through engagement with high-quality theatrical experiences and tailored post-show discussions. During the 2023-24 academic year, Kabosh brought work from our catalogue directly into schools to prompt learning and discussion on the legacy of conflict, borders, policing, gender politics, women's rights, the housing crisis, human trafficking, and domestic servitude.

In addition to presenting work in schools, several groups of pupils were provided with subsidised tickets to experience shows in theatre settings. The productions presented include: Green & Blue by Laurence McKeown, Not On Our Watch by Louise Mathews, and Silent Trade by Rosemary Jenkinson. Participating schools included: St Pius X College, Magherafelt, Bangor Grammar School, Bangor, Erne Integrated College, Enniskillen, Shimna Integrated College, Newcastle, Larne Grammar School, Larne, Drumragh Integrated College, Omagh, and St. Patrick's Academy, Dungannon, with a combined total of 530 participating pupils.

Presented with support from the Department of Foreign Affairs Reconciliation Fund.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Belfast City Council's International Women's Day Celebrations

Kabosh collaborated with Belfast City Council to present a series of performances and discussions celebrating International Women's Day, and the historic unveiling of statues of Winifred Carney and Mary Ann McCracken in the grounds of Belfast City Hall. During the unveiling of these statues, Charlotte McCurry and Carol Moore performed monologues depicting Carney and McCracken respectively, featuring scripts written by Tony Devlin, Louise Mathews, Laurence McKeown, and Clare McMahan. These monologues were reprised at an evening of performance and discussion at City Hall featuring poetry from Anesu Mtowa and music from Katie Richardson, alongside a panel discussion chaired by Lynette Fay with contributions from Chouger Maria Doughramajian, Dr Myrtle Hill, Eva Martin, and Patricia McKeown. Presented to a combined audience of 1,004.

Mary Ann The Forgotten Sister

Written by Clare McMahan, and developed with the support of Clifton House, Belfast Charitable Society, and the Mary Ann McCracken Foundation, Mary Ann The Forgotten Sister is a site specific promenade piece designed for performance between Clifton Cemetery and Clifton House, including the surrounding grounds. Script development, rehearsed readings, and preparatory rehearsal work was undertaken during the 2023-24 financial year, with performances following in April 2024.

Bespoke commissions and revival

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Hollywell Trust to present Third Person in Our Marriage, delivered regular tours of Quartered: Belfast, a Love Story, and performed Those You Pass On The Street for the International Coalition of Sites of Consciousness. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist and guest artist for a number of conferences and projects including: Hearth for Belfast Film Festival, Do Rocks Listen for Bauhaus-Universität Weimar, as well as on-going participation in the Price of Performance, Stages of Violence, and The Senses Network international research projects.

4,704 audience members (2022/23: 3,706) and 2,627 participants (2022/23: 973) engaged with the work produced during the year. In 2023/24 Kabosh engaged 88 freelance artists and practitioners (2022/23: 127) at a cost of £58,436 (2022/23: £104,795.57).

In addition to the delivery of productions and projects, Kabosh also provide extensive support to the wider arts and community sectors through tailored artistic and production advice, free equipment or space hire and mentorship support for individuals and organisations. This support is provided in-kind at no cost to the beneficiary. In 2023-24 Kabosh provide in-kind support to the value of £30,638.

1,184 supporters (2022/23: 1,239) received the Kabosh monthly newsletter, 5,293 followed the company on Twitter (2022/23: 5,177) and 3,693 'like' the Kabosh Facebook page (2022/23: 3,500), 1,667 people follow the Kabosh Instagram page (2022/23: 1,458) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2023/24:

- Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
 - Belfast Charitable Society (Mary Ann McCracken Foundation)
 - Belfast City Council
 - Culture Ireland
 - Department for Communities / Future Screens NI
 - The Foyle Foundation
-

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The charity had total fund reserves of £102,106 as at 31st March 2024, comprising £25,853 of restricted reserves, £39,706 of general unrestricted reserves and £36,547 of designated unrestricted reserves.

The charity's aim is to hold designated unrestricted reserves equivalent to three months operating costs in the event of a significant unexpected event or the winding up of the company. This will be achieved through the designation of unrestricted net income at the end of each financial year. General unrestricted reserves are available for the furtherance of the objectives of the charity. Restricted reserves are funds which must be used in accordance with the requirements of the awarding body.

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income, and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy
Laura Bradley (chairperson)
Aine Gleghorne
Albert Hamilton
Mary Jordan
Davy Kettyles (appointed 12 June 2023)
Emma McErlean
Rosemaire McHugh
Matthew Ward
Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

.....

Rosemarie McHugh - Trustee

Independent Examiner's Report to the Trustees of Kabosh

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

Date: 30 January 2025

KABOSH**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199	63,082	63,281	62,921
Charitable activities					
Programming	5	-	108,627	108,627	141,945
Unrestricted		54,370	-	54,370	65,281
Investment income	4	339	-	339	96
Other income	6	21,334	-	21,334	21,306
Total		<u>76,242</u>	<u>171,709</u>	<u>247,951</u>	<u>291,549</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	243,664	243,664	232,345
Unrestricted		2,298	110	2,408	26,373
Total		<u>2,298</u>	<u>243,774</u>	<u>246,072</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)		73,944	(72,065)	1,879	32,831
Transfers between funds	16	(47,839)	47,839	-	-
Net movement in funds		26,105	(24,226)	1,879	32,831
RECONCILIATION OF FUNDS					
Total funds brought forward		50,148	50,079	100,227	67,396
TOTAL FUNDS CARRIED FORWARD		<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2024**

	Notes	31/3/24 £	31/3/23 £
FIXED ASSETS			
Tangible assets	12	7,757	7,510
CURRENT ASSETS			
Debtors	13	32,213	31,503
Cash at bank		<u>82,288</u>	<u>67,881</u>
		114,501	99,384
CREDITORS			
Amounts falling due within one year	14	(20,152)	(6,667)
		<u>94,349</u>	<u>92,717</u>
NET CURRENT ASSETS			
		102,106	100,227
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>102,106</u>	<u>100,227</u>
NET ASSETS			
		<u>102,106</u>	<u>100,227</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		39,706	38,601
Designated Funds		<u>36,547</u>	<u>11,547</u>
		<u>76,253</u>	<u>50,148</u>
Restricted funds		<u>25,853</u>	<u>50,079</u>
TOTAL FUNDS		<u>102,106</u>	<u>100,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

.....
Rosemarie McHugh - Trustee

DRAFT

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/24	31/3/23
	£	£
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	<u>63,281</u>	<u>62,921</u>

4. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>339</u>	<u>96</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	21,347	21,347	20,508
Arts and Older People	-	9,000	9,000	8,000
Commissioning	-	4,812	4,812	9,176
Belfast Charitable Society	-	8,000	8,000	-
Community Relations Council	-	-	-	5,000
Culture Ireland	-	29,343	29,343	8,389
Department of Foreign Affairs Reconciliation Fund	-	-	-	33,181
Foyle Foundation	-	15,000	15,000	-
Future Screens NI	-	21,125	21,125	21,919
Garfield Weston Foundation	-	-	-	20,000
Imagine Festival of Ideas & Politics	-	-	-	2,000
Leche Trust	-	-	-	2,000
Sylvia Waddilove Foundation UK	-	-	-	1,000
Ulster University	-	-	-	3,522
University of Teeside	-	-	-	5,000
University of Warwick	-	-	-	2,250
Ticket sales & earned income	54,370	-	54,370	65,281
	<u>54,370</u>	<u>108,627</u>	<u>162,997</u>	<u>207,226</u>

6. OTHER INCOME

	31/3/24 £	31/3/23 £
Sundry income	<u>21,334</u>	<u>21,306</u>

Included in sundry income of **£21,334** (2023: £21,306) is **£16,169** (2023: £17,509) relating to Theatre Tax Relief claims for the year ended 31 March 2023.

KABOSH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Personnel £	Running costs £	Governance costs £	Totals £
Programming	90,005	18,509	5,968	114,482
Unrestricted	-	1,344	80	1,424
	<u>90,005</u>	<u>19,853</u>	<u>6,048</u>	<u>115,906</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24 £	31/3/23 £
Depreciation - owned assets	1,939	1,878
Staff pension contributions	2,673	2,609
Independent examiner's fee	<u>2,850</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31/3/24 £	31/3/23 £
Wages and salaries	84,294	82,537
Social security costs	3,038	3,269
Other pension costs	<u>2,673</u>	<u>2,609</u>
	<u>90,005</u>	<u>88,415</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administrative staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was **£88,573** (2023: £86,185).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	921	62,000	62,921
Charitable activities			
Programming	-	141,945	141,945
Unrestricted	65,281	-	65,281
Investment income	96	-	96
Other income	21,306	-	21,306
Total	<u>87,604</u>	<u>203,945</u>	<u>291,549</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	232,345	232,345
Unrestricted	26,373	-	26,373
Total	<u>26,373</u>	<u>232,345</u>	<u>258,718</u>
NET INCOME/(EXPENDITURE)	61,231	(28,400)	32,831
Transfers between funds	<u>(51,055)</u>	<u>51,055</u>	<u>-</u>
Net movement in funds	10,176	22,655	32,831
RECONCILIATION OF FUNDS			
Total funds brought forward	39,973	27,423	67,396
TOTAL FUNDS CARRIED FORWARD	<u>50,149</u>	<u>50,078</u>	<u>100,227</u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****12. TANGIBLE FIXED ASSETS**

	Office Equipment £
COST	
At 1 April 2023	32,667
Additions	<u>2,186</u>
At 31 March 2024	<u>34,853</u>
DEPRECIATION	
At 1 April 2023	25,157
Charge for year	<u>1,939</u>
At 31 March 2024	<u>27,096</u>
NET BOOK VALUE	
At 31 March 2024	<u>7,757</u>
At 31 March 2023	<u>7,510</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade debtors	21,988	22,882
Other debtors	33	33
Prepayments and accrued income	<u>10,192</u>	<u>8,588</u>
	<u>32,213</u>	<u>31,503</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	14,829	1,705
Social security and other taxes	-	1,265
VAT	645	319
Other creditors	1,829	362
Accrued expenses	<u>2,849</u>	<u>3,016</u>
	<u>20,152</u>	<u>6,667</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/24 Total funds	31/3/23 Total funds
	£	£	£	£
Fixed assets	4,277	3,480	7,757	7,510
Current assets	73,872	40,629	114,501	99,384
Current liabilities	(1,896)	(18,256)	(20,152)	(6,667)
	<u>76,253</u>	<u>25,853</u>	<u>102,106</u>	<u>100,227</u>

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	38,601	73,944	(72,839)	39,706
Designated Funds	<u>11,547</u>	<u>-</u>	<u>25,000</u>	<u>36,547</u>
	50,148	73,944	(47,839)	76,253
Restricted funds				
Core	3,000	(11,391)	8,391	-
Quartered	-	(197)	197	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	4,871	(1,502)	-	3,369
Silent Trade	-	19	(19)	-
Political Discourse In Schools	15,448	(10,006)	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	640	(1)	(639)	-
Green & Blue: 2023	12,614	(32,249)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	(8,739)	739	-
Live & Learn	5,506	(5,506)	-	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardner 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	-	(8)	8	-
	<u>50,079</u>	<u>(72,065)</u>	<u>47,839</u>	<u>25,853</u>
TOTAL FUNDS	<u>100,227</u>	<u>1,879</u>	<u>-</u>	<u>102,106</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	76,242	(2,298)	73,944
Restricted funds			
Core	100,363	(111,754)	(11,391)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(1,502)	(1,502)
Silent Trade	-	19	19
Political Discourse In Schools	-	(10,006)	(10,006)
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	12	(13)	(1)
Green & Blue: 2023	35,051	(67,300)	(32,249)
ACNI Arts & Older People: The Occasional Gardener 2023	501	(9,240)	(8,739)
Live & Learn	(4,188)	(1,318)	(5,506)
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>171,709</u>	<u>(243,774)</u>	<u>(72,065)</u>
TOTAL FUNDS	<u>247,951</u>	<u>(246,072)</u>	<u>1,879</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Funds	<u>10,421</u>	<u>-</u>	<u>1,126</u>	<u>11,547</u>
	39,973	61,230	(51,055)	50,148
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>5,506</u>
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u><u>67,396</u></u>	<u><u>32,831</u></u>	<u><u>-</u></u>	<u><u>100,227</u></u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted	29,552	135,174	(125,020)	39,706
Designated Funds	<u>10,421</u>	<u>-</u>	<u>26,126</u>	<u>36,547</u>
	39,973	135,174	(98,894)	76,253
Restricted funds				
Core	-	(22,757)	22,757	-
Quartered	696	(197)	(499)	-
The Barracks	-	(1,480)	1,480	-
ACNI equipment grant	6,749	(3,380)	-	3,369
Silent Trade	-	(5,501)	5,501	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	5,442	-	5,442
Lectures, Teaching & Collaborations	-	(80)	80	-
Reunion	-	639	(639)	-
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	(19,635)	19,635	-
ACNI Arts & Older People: The Occasional Gardener 2023	-	(739)	739	-
Mary Ann The Forgotten Sister	-	3,575	-	3,575
Belfast 2024: Translinks	-	(5,197)	5,197	-
Not On Our Watch: Summer 2023	-	(8,038)	8,038	-
Third Person In Our Marriage	-	(805)	805	-
Do Rocks Listen	-	(1,035)	1,035	-
Training	-	(192)	192	-
Belfast City Council International Women's Day	-	4,478	-	4,478
ACNI 29809: The Occasional Gardener 2023-24	-	8,989	-	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	2,700	-
The Hearth: BFF	<u>-</u>	<u>(8)</u>	<u>8</u>	<u>-</u>
	<u>27,423</u>	<u>(100,464)</u>	<u>98,894</u>	<u>25,853</u>
TOTAL FUNDS	<u><u>67,396</u></u>	<u><u>34,710</u></u>	<u><u>-</u></u>	<u><u>102,106</u></u>

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	163,846	(28,672)	135,174
Restricted funds			
Core	196,676	(219,433)	(22,757)
Quartered	-	(197)	(197)
The Barracks	75	(1,555)	(1,480)
ACNI equipment grant	-	(3,380)	(3,380)
Silent Trade	24,858	(30,359)	(5,501)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(12,732)	5,442
Lectures, Teaching & Collaborations	-	(80)	(80)
Reunion	9,212	(8,573)	639
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	47,665	(67,300)	(19,635)
ACNI Arts & Older People: The Occasional Gardener 2023	8,501	(9,240)	(739)
Live & Learn	4,988	(4,988)	-
Mary Ann The Forgotten Sister	21,418	(17,843)	3,575
Belfast 2024: Translinks	-	(5,197)	(5,197)
Not On Our Watch: Summer 2023	476	(8,514)	(8,038)
Third Person In Our Marriage	-	(805)	(805)
Do Rocks Listen	-	(1,035)	(1,035)
Training	-	(192)	(192)
Belfast City Council International Women's Day	9,001	(4,523)	4,478
ACNI 29809: The Occasional Gardner 2023-24	9,000	(11)	8,989
ACNI 31500: Cuckoo Land	-	(2,700)	(2,700)
The Hearth: BFF	-	(8)	(8)
	<u>375,654</u>	<u>(476,118)</u>	<u>(100,464)</u>
TOTAL FUNDS	<u><u>539,500</u></u>	<u><u>(504,790)</u></u>	<u><u>34,710</u></u>

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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KABOSH

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,281	921
ACNI Annual Funding	37,000	37,000
Belfast City Council - Annual Support	<u>25,000</u>	<u>25,000</u>
	63,281	62,921
Investment income		
Deposit account interest	339	96
Charitable activities		
Project grants	108,627	141,945
Ticket and earned income	<u>54,370</u>	<u>65,281</u>
	162,997	207,226
Other income		
Sundry income	<u>21,334</u>	<u>21,306</u>
Total incoming resources	247,951	291,549
EXPENDITURE		
Charitable activities		
Other motor / travel costs	41,681	13,755
Production publicity costs	2,937	8,752
Actors costs	41,952	52,682
Set, costume & stage expenses	7,723	13,087
Other production costs	34,245	55,459
Venue hire	1,686	3,201
Bad Debt Write Off	<u>(58)</u>	<u>-</u>
	130,166	146,936
Support costs		
Personnel		
Wages	84,294	82,537
Social security	3,038	3,269
Pensions	<u>2,673</u>	<u>2,609</u>
	90,005	88,415

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24	31/3/23
	£	£
Personnel		
Running costs		
Insurance	2,407	2,322
Light and heat	1,528	1,417
Telephone	1,776	1,673
Postage and stationery	203	284
Sundries	2,038	1,019
Bank charges	290	376
Rent	6,432	6,432
Legal & Consultancy fees	-	30
Repairs & maintenance	1,669	572
Marketing costs	72	635
Other motor / travel costs	762	561
Staff training	-	80
Subscriptions	737	1,071
Fixtures & fittings depn	<u>1,939</u>	<u>1,878</u>
	19,853	18,350
Information technology		
Sundries	-	96
Governance costs		
Accountancy fees	5,930	4,800
Board expenses	<u>118</u>	<u>121</u>
	6,048	4,921
Total resources expended	<u>246,072</u>	<u>258,718</u>
Net income	<u>1,879</u>	<u>32,831</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Accounts

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
KABOSH

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

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FOR THE YEAR ENDED 31 MARCH 2023**

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Statement of Financial Position	9 to 10
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Detailed Statement of Financial Activities	24 to 25

KABOSH

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Laura Dowie - Senior Marketing Officer (resigned 20/2/2023) Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Rosemary Lightbody - Cultural Tourism Consultant (resigned 21/6/2022) Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant (appointed 21/6/2022) Albert Hamilton - Director (appointed 27/2/2023) Davy Kettyles - Trade Unionist (appointed 12/6/2023)
COMPANY SECRETARY	Andrew Hume
REGISTERED OFFICE	Imperial Buildings 72 High Street Belfast BT1 2BE
REGISTERED COMPANY NUMBER	NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER	100917
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2023.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As the arts sector emerges fully from the impact of COVID-19 restrictions, 2022-23 saw Kabosh return to full scale live delivery, continuing to develop its aims and objectives in line with its agreed business development plan, focusing on giving voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality stimulating, entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2022/23 included:

Before You Go

Written by Laurence McKeown; performed by James Doran, Lisa Duffy, and Eimear Fearon; creative team: Liz Cullinane and Conleth White; with original music by Graíne Holland; crew: Rory Casey and Caitlín Hunter. Inspired by a five-month engagement project entitled 'From Oriel to Brexit' examining youth perspectives on borders and identity, this touching piece about the fragility of love was developed in 2020-21 through funding from the EU's PEACE IV Programme, in partnership with Diversity Challenges. Initially presented online in 2021, Before You Go saw its live premiere in March 2022, with additional performances in April 2022 at: The Market Place Theatre, Armagh, Longstone GAC, Annalong, and the Lyric Theatre, Belfast. Performed to an audience of 204 with 25 participating in post-show discussions.

Live tour presented with support from: An Chomhairle Ealaíon Touring Fund, and the Arts Council of Northern Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 25 participants living with dementia and their carers.

Supported by Arts Council NI Arts & Older People's fund with sponsorship in kind from Creative Gardens.

Belfast Entries: Explore the Labyrinth

Written by Charis McRoberts; performed by Debra Hill; creative team: Niamh Mockford and Katie Richardson; crew: Kerri McGimpsey. Developed under commission from Belfast City Council to animate and enliven Belfast's interconnected entryways and alleyways through theatrical intervention. Performed to an audience of 102 over three weekends in April, May and September 2022.

Commissioned by Belfast City Council.

The Shedding of Skin

Written by Vittoria Cafolla; performed by: Vicky Allen, Louise Mathews, Catriona McFeely, and Shannen McNeice; creative team: Tracey Lindsay, Katie Richardson, and Conleth White; crew: Caitlín Hunter, Kerri McGimpsey, and Stephen Quinn. Initially presented online in 2021, The Shedding of Skin saw its live premiere at The Playhouse, Derry with performances on 3-4 June 2023, followed by 7 performances at the Lyric Theatre, Belfast to a total audience of 444 with 64 participating in post-show discussions. A powerful, epic play about women in conflict, The Shedding of Skin was the result of an extensive process of research and collaboration, with input from charity partners: International Red Cross, and Women's Aid NI; academic partners: Dr Tine Davis (Radboud Universiteit), Dr María Estrada-Fuentes (Royal Holloway University), and Dr Lisa Fitzpatrick (Ulster University).

Live tour presented with support from: the Arts Council of Northern Ireland, University of Warwick, and Ulster University.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Green & Blue

Written by Laurence McKeown; performed by James Doran, and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall, and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,225 at: Lyric Theatre, Belfast, The Ardhoven Theatre, Enniskillen, The Market Place Theatre, Armagh, The Old Church Centre, Cushendun, and Strule Arts Centre, Omagh, each followed by a discussion. The production also travelled to the Prague Fringe Festival, with further bespoke performances to celebrate the centenary of An Garda Síochána in Bundoran and Ballyshannon.

Presented with funding from: the Arts Council of Northern Ireland, The Community Relations Council, and Culture Ireland.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Rory Casey, and Caitlín Hunter. World premiere on 25 January 2023 at The Deer's Head as part of the Out To Lunch Festival - this was a BSL signed performance. Further performances took place across Belfast at Brassneck Theatre, The Little Theatre, The Duncairn Arts Centre, and the Lyric Theatre to a combined audience of 408. A powerful piece of agitprop theatre conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel.

Developed and delivered under commission with funding from Unite: the Union.

Silent Trade

Written by Rosemary Jenkinson; performed by Lizzy Akinbami, James Doran, Christopher Grant, Seamus O'Hara, and Louise Parker; creative team: Dan Leith, Tracey Lindsay, and Mary Tumelty; crew: Rory Casey, and Caitlín Hunter. A deftly crafted and exposing new production unveiling the alarming rates of human trafficking and domestic servitude reported in the north. World premiere on 22 February 2023 at the Lyric Theatre Belfast, followed by a regional tour to The Old Courthouse, Antrim, The Market Place Theatre, Armagh, Dundalk Institute of Technology, and Ranfurly House, Dungannon to a total audience of 805, with 115 participating in post-show discussions. A BSL signed performance and post-show discussion was provided.

Presented with funding from the Arts Council of Northern Ireland, Garfield Weston Foundation, The Leche Trust, and The Sylvia Waddilove Foundation.

Reunion

Written by Julie Dutkiewicz; performed by Vincent Higgins, Louise Mathews, Cathy Brennan-Bradley, and Paula McFetridge. A beautifully scripted and poignant production exploring the impact of domestic abuse on older victims and its impact on the wider family unit within a paramilitary context. World premiere at Vault Artist Studios on 22-23 March 2023, with a further performance at The Old Church Centre, Cushendun to a combined audience of 126; 85 participated in post-show discussions supported by Women's Aid NI. A BSL signed performance and post-show discussion was provided.

Developed in collaboration with Women's Aid and presented in partnership with Teeside University as part of the Imagine! Festival of Ideas and Politics.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Bespoke commissions

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Department for Communities to stage a series of performances celebrating the centenary of the Historic Environment Record of Northern Ireland. Over twelve months the company has also undertaken revivals of monologues and short productions for a range of events and partners, including Belfast Bred, The King of East Belfast and Quartered: Belfast, a Love Story, and performed extracts of Callings for the LGBT Ireland annual conference. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist for a number of conferences and played an active role in the CRC 'Decade of Centenaries' roundtable, as well as on-going participation in the Stages of Violence and The Senses Network international research projects.

3,706 audience members (2021/22: 7,635) and 973 participants (2021/22: 1,378) engaged with the work produced during the year. In 2022/23 Kabosh engaged 127 freelance artists and practitioners (2021/22: 251) at a cost of £104,795.57 (2021/22: £155,358.47).

1,239 supporters (2021/22: 1,181) received the Kabosh monthly newsletter, 5,177 followed the company on Twitter (2021/22: 4,823) and 3,500 'like' the Kabosh Facebook page (2021/22: 3,316), 1,458 people follow the Kabosh Instagram page (2021/22: 1,154) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2022/23:

Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
Belfast City Council
Community Relations Council
Culture Ireland
Department for Communities / Future Screens NI
Department of Foreign Affairs Reconciliation Fund
Garfield Weston Foundation
Imagine! Festival of Ideas and Politics
The Leche Trust
The Sylvia Waddilove Foundation
Ulster University
Unite: The Union
University of Teeside
University of Warwick

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of unrestricted reserves to secure long term viability and facilitate future planning. The level of unrestricted reserves that the charity aims to retain is commensurate to three months operational cost. To obtain this level of unrestricted reserves the charity aims to return unrestricted net incoming resources equivalent to 5% of total unrestricted incoming resources. Restricted reserves are held to fund specific projects earmarked by the company. Transfers from unrestricted funds to restricted funds can be made to cover the remaining costs incurred for specific projects, if these have not been met from other restricted monies.

The reserve includes a ring-fenced £11,547 which equals 2 months' salary as redundancy for any staff member employed for over 2 years, in the event of company closure as well as the means to terminate all service contracts without impacting on director's individual credit ratings. The company continues in its commitment to meeting the highest standards of good governance and best practice.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson from 21/06/2022)

Laura Dowie (resigned 20/02/2023)

Aine Gleghorne

Albert Hamilton (appointed 27/02/2023)

Mary Jordan

Rosemary Lightbody (chairperson until 21/06/2022) (resigned 21/06/2022)

Emma McErlean

Rosemarie McHugh

Matthew Ward (appointed 21/06/2022)

Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 10 December 2023 and signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

**Independent Examiner's Report to the Trustees of
Kabosh**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages eight to twenty three.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

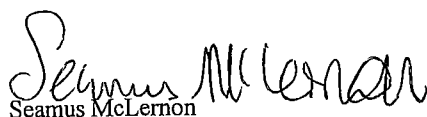
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Seamus McLernon

The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

10 December 2023

KABOSH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	921	62,000	62,921	57,425
Charitable activities					
Programming	5	-	141,945	141,945	144,399
Unrestricted		65,281	-	65,281	57,426
Investment income	4	96	-	96	3
Other income	6	21,306	-	21,306	5,315
Total		<u>87,604</u>	<u>203,945</u>	<u>291,549</u>	<u>264,568</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	232,345	232,345	250,429
Unrestricted		26,373	-	26,373	35,391
Total		<u>26,373</u>	<u>232,345</u>	<u>258,718</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	61,231 (51,055)	(28,400) 51,055	32,831 -	(21,252) -
Net movement in funds		10,176	22,655	32,831	(21,252)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,973	27,423	67,396	88,648
TOTAL FUNDS CARRIED FORWARD		<u>50,149</u>	<u>50,078</u>	<u>100,227</u>	<u>67,396</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2023**

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	12	7,510	9,388
CURRENT ASSETS			
Debtors	13	31,503	40,836
Cash at bank		67,881	26,017
		<u>99,384</u>	<u>66,853</u>
CREDITORS			
Amounts falling due within one year	14	(6,667)	(8,845)
		<u>92,717</u>	<u>58,008</u>
NET CURRENT ASSETS			
		<u>100,227</u>	<u>67,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,227</u>	<u>67,396</u>
NET ASSETS			
		<u>100,227</u>	<u>67,396</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		38,601	29,552
Designated Redundancy Fund		11,547	10,421
		<u>50,148</u>	<u>39,973</u>
Restricted funds		<u>50,079</u>	<u>27,423</u>
TOTAL FUNDS		<u>100,227</u>	<u>67,396</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2023 and were signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>

4. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	<u>96</u>	<u>3</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	20,508	20,508	22,300
Arts and Older People	-	8,000	8,000	8,490
Commissioning	-	9,176	9,176	-
Arts Council Ireland	-	-	-	9,491
Belfast City Council	-	-	-	10,000
Community Relations Council	-	5,000	5,000	-
Culture Ireland	-	8,389	8,389	-
Department of Foreign Affairs	-	-	-	-
Reconciliation Fund	-	33,181	33,181	12,053
Diversity Challenges	-	-	-	42,853
Eastside Arts	-	-	-	1,632
Future Screens NI	-	21,919	21,919	-
Garfield Weston Foundation	-	20,000	20,000	-
Imagine Festival of Ideas & Politics	-	2,000	2,000	2,000
Leche Trust	-	2,000	2,000	-
Linenhall Library	-	-	-	1,000
Lyric Digital Project	-	-	-	10,000
Nerve Centre	-	-	-	15,000
Outcommers	-	-	-	4,142
Sylvia Waddilove Foundation UK	-	1,000	1,000	-
Ulster University	-	3,522	3,522	-
University of Teeside	-	5,000	5,000	-
University of Warwick	-	2,250	2,250	-
US State Department Grant	-	-	-	5,437
Ticket sales & earned income	65,281	-	65,281	57,426
	<u>65,281</u>	<u>141,945</u>	<u>207,226</u>	<u>201,824</u>

6. OTHER INCOME

	31/3/23 £	31/3/22 £
Sundry income	<u>21,306</u>	<u>5,315</u>

Included in sundry income of £21,306 (2022: £5,315) is £17,509 (2022: £3,359) relating to Theatre Tax Relief claims for the year ended 31 March 2022.

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. SUPPORT COSTS**

	Personnel £	Running costs £	Information technology £	Governance costs £	Totals £
Programming	88,415	16,222	-	4,921	109,558
Unrestricted	-	2,128	96	-	2,224
	<u>88,415</u>	<u>18,350</u>	<u>96</u>	<u>4,921</u>	<u>111,782</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23 £	31/3/22 £
Depreciation - owned assets	1,878	2,347
Staff pension contributions	2,609	2,015
Independent examiner's fee	4,200	4,200
	<u>8,687</u>	<u>8,562</u>

9. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

During the year ended 31 March 2023 payments were made to Mary Jordan, a charity trustee, totalling £0 (2022: £1,742), in respect of services provided to Kabosh as a project facilitator.

10. STAFF COSTS

	31/3/23 £	31/3/22 £
Wages and salaries	82,537	63,483
Social security costs	3,269	2,228
Other pension costs	2,609	2,015
	<u>88,415</u>	<u>67,726</u>

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Administrative staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was £86,185 (2022: £65,598).

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18	57,407	57,425
Charitable activities			
Programming	-	144,399	144,399
Unrestricted	57,426	-	57,426
Investment income	3	-	3
Other income	5,315	-	5,315
Total	<u>62,762</u>	<u>201,806</u>	<u>264,568</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	250,429	250,429
Unrestricted	35,391	-	35,391
Total	<u>35,391</u>	<u>250,429</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)	27,371	(48,623)	(21,252)
Transfers between funds	(12,469)	12,469	-
Net movement in funds	14,902	(36,154)	(21,252)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,071	63,577	88,648
TOTAL FUNDS CARRIED FORWARD	<u>39,973</u>	<u>27,423</u>	<u>67,396</u>
12. TANGIBLE FIXED ASSETS			Office Equipment £
COST			
At 1 April 2022 and 31 March 2023			<u>32,667</u>
DEPRECIATION			
At 1 April 2022			23,279
Charge for year			<u>1,878</u>
At 31 March 2023			<u>25,157</u>
NET BOOK VALUE			
At 31 March 2023			<u>7,510</u>
At 31 March 2022			<u>9,388</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade debtors	22,882	39,813
Other debtors	33	-
VAT	-	1,023
Prepayments and accrued income	8,588	-
	<u>31,503</u>	<u>40,836</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	1,705	-
Social security and other taxes	1,265	1,217
VAT	319	-
Other creditors	362	1,854
Accrued expenses	3,016	5,774
	<u>6,667</u>	<u>8,845</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Fixed assets	7,510	-	7,510	9,388
Current assets	45,949	53,435	99,384	66,853
Current liabilities	(3,311)	(3,356)	(6,667)	(8,845)
	<u>50,148</u>	<u>50,079</u>	<u>100,227</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>39,973</u>	<u>61,230</u>	<u>(51,055)</u>	<u>50,148</u>
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u>67,396</u>	<u>32,831</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted	14,650	27,371	(12,469)	29,552
Designated Redundancy Fund	10,421	-	-	10,421
	<u>25,071</u>	<u>27,371</u>	<u>(12,469)</u>	<u>39,973</u>
Restricted funds				
Core	-	(30,044)	30,044	-
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	-	696
ACNI equipment grant	9,096	(2,347)	-	6,749
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
The King of East Belfast	-	1,207	-	1,207
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	1,174	-	1,174
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	5,881	-	5,881
Drawing The Ring of Steel	-	2,792	-	2,792
Lyric Live to Digital	-	(1,076)	10,000	8,924
The Boy On The Bridge	-	(825)	825	-
	<u>63,577</u>	<u>(48,623)</u>	<u>12,469</u>	<u>27,423</u>
TOTAL FUNDS	<u>88,648</u>	<u>(21,252)</u>	<u>-</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	62,762	(35,391)	27,371
Restricted funds			
Core	57,408	(87,452)	(30,044)
ACNI equipment grant	-	(2,347)	(2,347)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(8,316)	1,174
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(2,608)	5,881
Drawing The Ring of Steel	29,491	(26,699)	2,792
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
	<u>201,806</u>	<u>(250,429)</u>	<u>(48,623)</u>
TOTAL FUNDS	<u>264,568</u>	<u>(285,820)</u>	<u>(21,252)</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	14,650	88,601	(64,650)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>25,071</u>	<u>88,601</u>	<u>(63,524)</u>	<u>50,148</u>
Restricted funds				
Core	-	(41,410)	44,410	3,000
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	(696)	-
ACNI equipment grant	9,096	(4,225)	-	4,871
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	-	1,207	(1,207)	-
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	(4,703)	4,703	-
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	(504)	504	-
Drawing The Ring of Steel	-	1,900	(1,900)	-
Lyric Live to Digital	-	(1,076)	1,076	-
The Boy On The Bridge	-	(825)	825	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The				
Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>63,577</u>	<u>(77,022)</u>	<u>63,524</u>	<u>50,079</u>
TOTAL FUNDS	<u>88,648</u>	<u>11,579</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	150,366	(61,765)	88,601
Restricted funds			
Core	153,721	(195,131)	(41,410)
ACNI equipment grant	-	(4,225)	(4,225)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
Silent Trade	24,858	(30,378)	(5,520)
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(14,193)	(4,703)
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(8,993)	(504)
Drawing The Ring of Steel	29,491	(27,591)	1,900
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The			
Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>405,751</u>	<u>(482,773)</u>	<u>(77,022)</u>
TOTAL FUNDS	<u>556,117</u>	<u>(544,538)</u>	<u>11,579</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>
Investment income		
Deposit account interest	96	3
Charitable activities		
Project grants	141,945	144,399
Ticket and earned income	65,281	57,426
	<u>207,226</u>	<u>201,825</u>
Other income		
Sundry income	21,306	5,315
	<u>291,549</u>	<u>264,568</u>
Total incoming resources		
	<u>291,549</u>	<u>264,568</u>
EXPENDITURE		
Charitable activities		
Other motor / travel costs	13,755	7,362
Production publicity costs	8,752	5,621
Actors costs	52,682	88,184
Set, costume & stage expenses	13,087	9,061
Other production costs	55,459	81,182
Venue hire	3,201	2,919
	<u>146,936</u>	<u>194,329</u>
Support costs		
Personnel		
Wages	82,537	63,483
Social security	3,269	2,228
Pensions	2,609	2,015
	<u>88,415</u>	<u>67,726</u>
Running costs		
Insurance	2,322	2,045
Carried forward	2,322	2,045

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
Running costs		
Brought forward	2,322	2,045
Light and heat	1,417	1,531
Telephone	1,673	2,304
Postage and stationery	284	250
Sundries	1,019	755
Bank charges	376	368
Rent	6,432	6,432
Legal & Consultancy fees	30	75
Repairs & maintenance	572	1,011
Marketing costs	635	300
Other motor / travel costs	561	621
Staff training	80	265
Subscriptions	1,071	1,136
Fixtures & fittings depn	1,878	2,347
	<u>18,350</u>	<u>19,440</u>
Information technology		
Sundries	96	-
Governance costs		
Accountancy fees	4,800	4,200
Board expenses	121	125
	<u>4,921</u>	<u>4,325</u>
Total resources expended	<u>258,718</u>	<u>285,820</u>
Net income/(expenditure)	<u>32,831</u>	<u>(21,252)</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Annual report

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

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Detailed Statement of Financial Activities	24 to 25

KABOSH

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Laura Dowie - Senior Marketing Officer (resigned 20/2/2023) Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Rosemary Lightbody - Cultural Tourism Consultant (resigned 21/6/2022) Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant (appointed 21/6/2022) Albert Hamilton - Director (appointed 27/2/2023) Davy Kettyles - Trade Unionist (appointed 12/6/2023)
COMPANY SECRETARY	Andrew Hume
REGISTERED OFFICE	Imperial Buildings 72 High Street Belfast BT1 2BE
REGISTERED COMPANY NUMBER	NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER	100917
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2023.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As the arts sector emerges fully from the impact of COVID-19 restrictions, 2022-23 saw Kabosh return to full scale live delivery, continuing to develop its aims and objectives in line with its agreed business development plan, focusing on giving voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality stimulating, entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2022/23 included:

Before You Go

Written by Laurence McKeown; performed by James Doran, Lisa Duffy, and Eimear Fearon; creative team: Liz Cullinane and Conleth White; with original music by Graíne Holland; crew: Rory Casey and Caitlín Hunter. Inspired by a five-month engagement project entitled 'From Oriel to Brexit' examining youth perspectives on borders and identity, this touching piece about the fragility of love was developed in 2020-21 through funding from the EU's PEACE IV Programme, in partnership with Diversity Challenges. Initially presented online in 2021, Before You Go saw its live premiere in March 2022, with additional performances in April 2022 at: The Market Place Theatre, Armagh, Longstone GAC, Annalong, and the Lyric Theatre, Belfast. Performed to an audience of 204 with 25 participating in post-show discussions.

Live tour presented with support from: An Chomhairle Ealaíon Touring Fund, and the Arts Council of Northern Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 25 participants living with dementia and their carers.

Supported by Arts Council NI Arts & Older People's fund with sponsorship in kind from Creative Gardens.

Belfast Entries: Explore the Labyrinth

Written by Charis McRoberts; performed by Debra Hill; creative team: Niamh Mockford and Katie Richardson; crew: Kerri McGimpsey. Developed under commission from Belfast City Council to animate and enliven Belfast's interconnected entryways and alleyways through theatrical intervention. Performed to an audience of 102 over three weekends in April, May and September 2022.

Commissioned by Belfast City Council.

The Shedding of Skin

Written by Vittoria Cafolla; performed by: Vicky Allen, Louise Mathews, Catriona McFeely, and Shannen McNeice; creative team: Tracey Lindsay, Katie Richardson, and Conleth White; crew: Caitlín Hunter, Kerri McGimpsey, and Stephen Quinn. Initially presented online in 2021, The Shedding of Skin saw its live premiere at The Playhouse, Derry with performances on 3-4 June 2023, followed by 7 performances at the Lyric Theatre, Belfast to a total audience of 444 with 64 participating in post-show discussions. A powerful, epic play about women in conflict, The Shedding of Skin was the result of an extensive process of research and collaboration, with input from charity partners: International Red Cross, and Women's Aid NI; academic partners: Dr Tine Davis (Radboud Universiteit), Dr María Estrada-Fuentes (Royal Holloway University), and Dr Lisa Fitzpatrick (Ulster University).

Live tour presented with support from: the Arts Council of Northern Ireland, University of Warwick, and Ulster University.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Green & Blue

Written by Laurence McKeown; performed by James Doran, and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall, and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,225 at: Lyric Theatre, Belfast, The Ardhoven Theatre, Enniskillen, The Market Place Theatre, Armagh, The Old Church Centre, Cushendun, and Strule Arts Centre, Omagh, each followed by a discussion. The production also travelled to the Prague Fringe Festival, with further bespoke performances to celebrate the centenary of An Garda Síochána in Bundoran and Ballyshannon.

Presented with funding from: the Arts Council of Northern Ireland, The Community Relations Council, and Culture Ireland.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Rory Casey, and Caitlín Hunter. World premiere on 25 January 2023 at The Deer's Head as part of the Out To Lunch Festival - this was a BSL signed performance. Further performances took place across Belfast at Brassneck Theatre, The Little Theatre, The Duncairn Arts Centre, and the Lyric Theatre to a combined audience of 408. A powerful piece of agitprop theatre conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel.

Developed and delivered under commission with funding from Unite: the Union.

Silent Trade

Written by Rosemary Jenkinson; performed by Lizzy Akinbami, James Doran, Christopher Grant, Seamus O'Hara, and Louise Parker; creative team: Dan Leith, Tracey Lindsay, and Mary Tumelty; crew: Rory Casey, and Caitlín Hunter. A deftly crafted and exposing new production unveiling the alarming rates of human trafficking and domestic servitude reported in the north. World premiere on 22 February 2023 at the Lyric Theatre Belfast, followed by a regional tour to The Old Courthouse, Antrim, The Market Place Theatre, Armagh, Dundalk Institute of Technology, and Ranfurly House, Dungannon to a total audience of 805, with 115 participating in post-show discussions. A BSL signed performance and post-show discussion was provided.

Presented with funding from the Arts Council of Northern Ireland, Garfield Weston Foundation, The Leche Trust, and The Sylvia Waddilove Foundation.

Reunion

Written by Julie Dutkiewicz; performed by Vincent Higgins, Louise Mathews, Cathy Brennan-Bradley, and Paula McFetridge. A beautifully scripted and poignant production exploring the impact of domestic abuse on older victims and its impact on the wider family unit within a paramilitary context. World premiere at Vault Artist Studios on 22-23 March 2023, with a further performance at The Old Church Centre, Cushendun to a combined audience of 126; 85 participated in post-show discussions supported by Women's Aid NI. A BSL signed performance and post-show discussion was provided.

Developed in collaboration with Women's Aid and presented in partnership with Teeside University as part of the Imagine! Festival of Ideas and Politics.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Bespoke commissions

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Department for Communities to stage a series of performances celebrating the centenary of the Historic Environment Record of Northern Ireland. Over twelve months the company has also undertaken revivals of monologues and short productions for a range of events and partners, including Belfast Bred, The King of East Belfast and Quartered: Belfast, a Love Story, and performed extracts of Callings for the LGBT Ireland annual conference. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist for a number of conferences and played an active role in the CRC 'Decade of Centenaries' roundtable, as well as on-going participation in the Stages of Violence and The Senses Network international research projects.

3,706 audience members (2021/22: 7,635) and 973 participants (2021/22: 1,378) engaged with the work produced during the year. In 2022/23 Kabosh engaged 127 freelance artists and practitioners (2021/22: 251) at a cost of £104,795.57 (2021/22: £155,358.47).

1,239 supporters (2021/22: 1,181) received the Kabosh monthly newsletter, 5,177 followed the company on Twitter (2021/22: 4,823) and 3,500 'like' the Kabosh Facebook page (2021/22: 3,316), 1,458 people follow the Kabosh Instagram page (2021/22: 1,154) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2022/23:

Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
Belfast City Council
Community Relations Council
Culture Ireland
Department for Communities / Future Screens NI
Department of Foreign Affairs Reconciliation Fund
Garfield Weston Foundation
Imagine! Festival of Ideas and Politics
The Leche Trust
The Sylvia Waddilove Foundation
Ulster University
Unite: The Union
University of Teeside
University of Warwick

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of unrestricted reserves to secure long term viability and facilitate future planning. The level of unrestricted reserves that the charity aims to retain is commensurate to three months operational cost. To obtain this level of unrestricted reserves the charity aims to return unrestricted net incoming resources equivalent to 5% of total unrestricted incoming resources. Restricted reserves are held to fund specific projects earmarked by the company. Transfers from unrestricted funds to restricted funds can be made to cover the remaining costs incurred for specific projects, if these have not been met from other restricted monies.

The reserve includes a ring-fenced £11,547 which equals 2 months' salary as redundancy for any staff member employed for over 2 years, in the event of company closure as well as the means to terminate all service contracts without impacting on director's individual credit ratings. The company continues in its commitment to meeting the highest standards of good governance and best practice.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson from 21/06/2022)

Laura Dowie (resigned 20/02/2023)

Aine Gleghorne

Albert Hamilton (appointed 27/02/2023)

Mary Jordan

Rosemary Lightbody (chairperson until 21/06/2022) (resigned 21/06/2022)

Emma McErlean

Rosemarie McHugh

Matthew Ward (appointed 21/06/2022)

Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 10 December 2023 and signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

**Independent Examiner's Report to the Trustees of
Kabosh**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages eight to twenty three.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

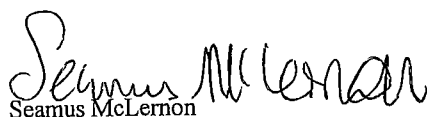
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Seamus McLernon

The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

10 December 2023

KABOSH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	921	62,000	62,921	57,425
Charitable activities					
Programming	5	-	141,945	141,945	144,399
Unrestricted		65,281	-	65,281	57,426
Investment income	4	96	-	96	3
Other income	6	21,306	-	21,306	5,315
Total		<u>87,604</u>	<u>203,945</u>	<u>291,549</u>	<u>264,568</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	232,345	232,345	250,429
Unrestricted		26,373	-	26,373	35,391
Total		<u>26,373</u>	<u>232,345</u>	<u>258,718</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	61,231 (51,055)	(28,400) 51,055	32,831 -	(21,252) -
Net movement in funds		10,176	22,655	32,831	(21,252)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,973	27,423	67,396	88,648
TOTAL FUNDS CARRIED FORWARD		<u>50,149</u>	<u>50,078</u>	<u>100,227</u>	<u>67,396</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2023**

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	12	7,510	9,388
CURRENT ASSETS			
Debtors	13	31,503	40,836
Cash at bank		67,881	26,017
		<u>99,384</u>	<u>66,853</u>
CREDITORS			
Amounts falling due within one year	14	(6,667)	(8,845)
		<u>92,717</u>	<u>58,008</u>
NET CURRENT ASSETS			
		<u>100,227</u>	<u>67,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,227</u>	<u>67,396</u>
NET ASSETS			
		<u>100,227</u>	<u>67,396</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		38,601	29,552
Designated Redundancy Fund		11,547	10,421
		<u>50,148</u>	<u>39,973</u>
Restricted funds		<u>50,079</u>	<u>27,423</u>
TOTAL FUNDS		<u>100,227</u>	<u>67,396</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2023 and were signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>

4. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	<u>96</u>	<u>3</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	20,508	20,508	22,300
Arts and Older People	-	8,000	8,000	8,490
Commissioning	-	9,176	9,176	-
Arts Council Ireland	-	-	-	9,491
Belfast City Council	-	-	-	10,000
Community Relations Council	-	5,000	5,000	-
Culture Ireland	-	8,389	8,389	-
Department of Foreign Affairs	-	-	-	-
Reconciliation Fund	-	33,181	33,181	12,053
Diversity Challenges	-	-	-	42,853
Eastside Arts	-	-	-	1,632
Future Screens NI	-	21,919	21,919	-
Garfield Weston Foundation	-	20,000	20,000	-
Imagine Festival of Ideas & Politics	-	2,000	2,000	2,000
Leche Trust	-	2,000	2,000	-
Linenhall Library	-	-	-	1,000
Lyric Digital Project	-	-	-	10,000
Nerve Centre	-	-	-	15,000
Outcommers	-	-	-	4,142
Sylvia Waddilove Foundation UK	-	1,000	1,000	-
Ulster University	-	3,522	3,522	-
University of Teeside	-	5,000	5,000	-
University of Warwick	-	2,250	2,250	-
US State Department Grant	-	-	-	5,437
Ticket sales & earned income	65,281	-	65,281	57,426
	<u>65,281</u>	<u>141,945</u>	<u>207,226</u>	<u>201,824</u>

6. OTHER INCOME

	31/3/23 £	31/3/22 £
Sundry income	<u>21,306</u>	<u>5,315</u>

Included in sundry income of £21,306 (2022: £5,315) is £17,509 (2022: £3,359) relating to Theatre Tax Relief claims for the year ended 31 March 2022.

KABOSH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****7. SUPPORT COSTS**

	Personnel £	Running costs £	Information technology £	Governance costs £	Totals £
Programming	88,415	16,222	-	4,921	109,558
Unrestricted	-	2,128	96	-	2,224
	<u>88,415</u>	<u>18,350</u>	<u>96</u>	<u>4,921</u>	<u>111,782</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23 £	31/3/22 £
Depreciation - owned assets	1,878	2,347
Staff pension contributions	2,609	2,015
Independent examiner's fee	4,200	4,200
	<u>8,687</u>	<u>8,562</u>

9. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

During the year ended 31 March 2023 payments were made to Mary Jordan, a charity trustee, totalling £0 (2022: £1,742), in respect of services provided to Kabosh as a project facilitator.

10. STAFF COSTS

	31/3/23 £	31/3/22 £
Wages and salaries	82,537	63,483
Social security costs	3,269	2,228
Other pension costs	2,609	2,015
	<u>88,415</u>	<u>67,726</u>

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Administrative staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was £86,185 (2022: £65,598).

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18	57,407	57,425
Charitable activities			
Programming	-	144,399	144,399
Unrestricted	57,426	-	57,426
Investment income	3	-	3
Other income	5,315	-	5,315
Total	<u>62,762</u>	<u>201,806</u>	<u>264,568</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	250,429	250,429
Unrestricted	35,391	-	35,391
Total	<u>35,391</u>	<u>250,429</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)	27,371	(48,623)	(21,252)
Transfers between funds	(12,469)	12,469	-
Net movement in funds	14,902	(36,154)	(21,252)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,071	63,577	88,648
TOTAL FUNDS CARRIED FORWARD	<u>39,973</u>	<u>27,423</u>	<u>67,396</u>
12. TANGIBLE FIXED ASSETS			Office Equipment £
COST			
At 1 April 2022 and 31 March 2023			<u>32,667</u>
DEPRECIATION			
At 1 April 2022			23,279
Charge for year			<u>1,878</u>
At 31 March 2023			<u>25,157</u>
NET BOOK VALUE			
At 31 March 2023			<u>7,510</u>
At 31 March 2022			<u>9,388</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade debtors	22,882	39,813
Other debtors	33	-
VAT	-	1,023
Prepayments and accrued income	8,588	-
	<u>31,503</u>	<u>40,836</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	1,705	-
Social security and other taxes	1,265	1,217
VAT	319	-
Other creditors	362	1,854
Accrued expenses	3,016	5,774
	<u>6,667</u>	<u>8,845</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Fixed assets	7,510	-	7,510	9,388
Current assets	45,949	53,435	99,384	66,853
Current liabilities	(3,311)	(3,356)	(6,667)	(8,845)
	<u>50,148</u>	<u>50,079</u>	<u>100,227</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>39,973</u>	<u>61,230</u>	<u>(51,055)</u>	<u>50,148</u>
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u>67,396</u>	<u>32,831</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted	14,650	27,371	(12,469)	29,552
Designated Redundancy Fund	10,421	-	-	10,421
	<u>25,071</u>	<u>27,371</u>	<u>(12,469)</u>	<u>39,973</u>
Restricted funds				
Core	-	(30,044)	30,044	-
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	-	696
ACNI equipment grant	9,096	(2,347)	-	6,749
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
The King of East Belfast	-	1,207	-	1,207
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	1,174	-	1,174
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	5,881	-	5,881
Drawing The Ring of Steel	-	2,792	-	2,792
Lyric Live to Digital	-	(1,076)	10,000	8,924
The Boy On The Bridge	-	(825)	825	-
	<u>63,577</u>	<u>(48,623)</u>	<u>12,469</u>	<u>27,423</u>
TOTAL FUNDS	<u>88,648</u>	<u>(21,252)</u>	<u>-</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	62,762	(35,391)	27,371
Restricted funds			
Core	57,408	(87,452)	(30,044)
ACNI equipment grant	-	(2,347)	(2,347)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(8,316)	1,174
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(2,608)	5,881
Drawing The Ring of Steel	29,491	(26,699)	2,792
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
	<u>201,806</u>	<u>(250,429)</u>	<u>(48,623)</u>
TOTAL FUNDS	<u>264,568</u>	<u>(285,820)</u>	<u>(21,252)</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	14,650	88,601	(64,650)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>25,071</u>	<u>88,601</u>	<u>(63,524)</u>	<u>50,148</u>
Restricted funds				
Core	-	(41,410)	44,410	3,000
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	(696)	-
ACNI equipment grant	9,096	(4,225)	-	4,871
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	-	1,207	(1,207)	-
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	(4,703)	4,703	-
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	(504)	504	-
Drawing The Ring of Steel	-	1,900	(1,900)	-
Lyric Live to Digital	-	(1,076)	1,076	-
The Boy On The Bridge	-	(825)	825	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The				
Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>63,577</u>	<u>(77,022)</u>	<u>63,524</u>	<u>50,079</u>
TOTAL FUNDS	<u>88,648</u>	<u>11,579</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	150,366	(61,765)	88,601
Restricted funds			
Core	153,721	(195,131)	(41,410)
ACNI equipment grant	-	(4,225)	(4,225)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
Silent Trade	24,858	(30,378)	(5,520)
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(14,193)	(4,703)
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(8,993)	(504)
Drawing The Ring of Steel	29,491	(27,591)	1,900
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The			
Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>405,751</u>	<u>(482,773)</u>	<u>(77,022)</u>
TOTAL FUNDS	<u>556,117</u>	<u>(544,538)</u>	<u>11,579</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>
Investment income		
Deposit account interest	96	3
Charitable activities		
Project grants	141,945	144,399
Ticket and earned income	65,281	57,426
	<u>207,226</u>	<u>201,825</u>
Other income		
Sundry income	21,306	5,315
	<u>291,549</u>	<u>264,568</u>
Total incoming resources		
	<u>291,549</u>	<u>264,568</u>
EXPENDITURE		
Charitable activities		
Other motor / travel costs	13,755	7,362
Production publicity costs	8,752	5,621
Actors costs	52,682	88,184
Set, costume & stage expenses	13,087	9,061
Other production costs	55,459	81,182
Venue hire	3,201	2,919
	<u>146,936</u>	<u>194,329</u>
Support costs		
Personnel		
Wages	82,537	63,483
Social security	3,269	2,228
Pensions	2,609	2,015
	<u>88,415</u>	<u>67,726</u>
Running costs		
Insurance	2,322	2,045
Carried forward	2,322	2,045

This page does not form part of the statutory financial statements

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
Running costs		
Brought forward	2,322	2,045
Light and heat	1,417	1,531
Telephone	1,673	2,304
Postage and stationery	284	250
Sundries	1,019	755
Bank charges	376	368
Rent	6,432	6,432
Legal & Consultancy fees	30	75
Repairs & maintenance	572	1,011
Marketing costs	635	300
Other motor / travel costs	561	621
Staff training	80	265
Subscriptions	1,071	1,136
Fixtures & fittings depn	1,878	2,347
	<u>18,350</u>	<u>19,440</u>
Information technology		
Sundries	96	-
Governance costs		
Accountancy fees	4,800	4,200
Board expenses	121	125
	<u>4,921</u>	<u>4,325</u>
Total resources expended	<u>258,718</u>	<u>285,820</u>
Net income/(expenditure)	<u>32,831</u>	<u>(21,252)</u>

This page does not form part of the statutory financial statements

Kabosh

Northern Ireland - Charity number 100917

Annual return

REGISTERED COMPANY NUMBER: NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100917

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
KABOSH**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

KABOSH

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FOR THE YEAR ENDED 31 MARCH 2023**

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KABOSH

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Nicola Abernethy - Communications Manager Laura Bradley - Arts Manager Laura Dowie - Senior Marketing Officer (resigned 20/2/2023) Aine Gleghorne - Accountant Mary Jordan - Actress and Drama Facilitator Rosemary Lightbody - Cultural Tourism Consultant (resigned 21/6/2022) Emma McErlean - Play Therapist Rosemarie McHugh - Accountant Siobhan Winston - Accountant Matthew Ward - Accountant (appointed 21/6/2022) Albert Hamilton - Director (appointed 27/2/2023) Davy Kettyles - Trade Unionist (appointed 12/6/2023)
COMPANY SECRETARY	Andrew Hume
REGISTERED OFFICE	Imperial Buildings 72 High Street Belfast BT1 2BE
REGISTERED COMPANY NUMBER	NI029738 (Northern Ireland)
REGISTERED CHARITY NUMBER	100917
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants Suite 2B Cadogan House 322 Lisburn Road Belfast Co. Antrim BT9 6GH

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2023.

Reference and Administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As the arts sector emerges fully from the impact of COVID-19 restrictions, 2022-23 saw Kabosh return to full scale live delivery, continuing to develop its aims and objectives in line with its agreed business development plan, focusing on giving voice to sites, spaces and people through reinventing and reinterpreting the ways in which stories are told.

Kabosh aims to:

- create exciting theatre in different types of locations
- create engaging narrative using local stories and histories to commission plays that chart the way the north of Ireland is evolving
- provide quality stimulating, entertainment for everybody living in and visiting Ulster
- develop new audiences for theatre and encourage repeat attendance
- transform lives through theatre
- animate public spaces
- re-examine contested space in Northern Ireland
- develop arts and culture within Ireland, promoting its worth nationally and internationally

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Kabosh continue to diversify and strengthen its range of stakeholders and income streams.

Major projects during 2022/23 included:

Before You Go

Written by Laurence McKeown; performed by James Doran, Lisa Duffy, and Eimear Fearon; creative team: Liz Cullinane and Conleth White; with original music by Graíne Holland; crew: Rory Casey and Caitlín Hunter. Inspired by a five-month engagement project entitled 'From Oriel to Brexit' examining youth perspectives on borders and identity, this touching piece about the fragility of love was developed in 2020-21 through funding from the EU's PEACE IV Programme, in partnership with Diversity Challenges. Initially presented online in 2021, Before You Go saw its live premiere in March 2022, with additional performances in April 2022 at: The Market Place Theatre, Armagh, Longstone GAC, Annalong, and the Lyric Theatre, Belfast. Performed to an audience of 204 with 25 participating in post-show discussions.

Live tour presented with support from: An Chomhairle Ealaíon Touring Fund, and the Arts Council of Northern Ireland.

The Occasional Gardener

Designed and co-ordinated by Carol Moore with support from Anna O'Kane (visual artist), Neil Keery (movement) and Kat Reagan (singer). An 8-week arts and reminiscence project inspired by gardening presented in 3 Macklin NI care homes for 25 participants living with dementia and their carers.

Supported by Arts Council NI Arts & Older People's fund with sponsorship in kind from Creative Gardens.

Belfast Entries: Explore the Labyrinth

Written by Charis McRoberts; performed by Debra Hill; creative team: Niamh Mockford and Katie Richardson; crew: Kerri McGimpsey. Developed under commission from Belfast City Council to animate and enliven Belfast's interconnected entryways and alleyways through theatrical intervention. Performed to an audience of 102 over three weekends in April, May and September 2022.

Commissioned by Belfast City Council.

The Shedding of Skin

Written by Vittoria Cafolla; performed by: Vicky Allen, Louise Mathews, Catriona McFeely, and Shannen McNeice; creative team: Tracey Lindsay, Katie Richardson, and Conleth White; crew: Caitlín Hunter, Kerri McGimpsey, and Stephen Quinn. Initially presented online in 2021, The Shedding of Skin saw its live premiere at The Playhouse, Derry with performances on 3-4 June 2023, followed by 7 performances at the Lyric Theatre, Belfast to a total audience of 444 with 64 participating in post-show discussions. A powerful, epic play about women in conflict, The Shedding of Skin was the result of an extensive process of research and collaboration, with input from charity partners: International Red Cross, and Women's Aid NI; academic partners: Dr Tine Davis (Radboud Universiteit), Dr María Estrada-Fuentes (Royal Holloway University), and Dr Lisa Fitzpatrick (Ulster University).

Live tour presented with support from: the Arts Council of Northern Ireland, University of Warwick, and Ulster University.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Green & Blue

Written by Laurence McKeown; performed by James Doran, and Vincent Higgins; creative team: Liz Cullinane, Sandy Cuthbert, Stuart Marshall, and Conan McIvor; crew: Caitlín Hunter, and Stephen Quinn. Based on an oral archive of testimonies from former serving An Garda Síochána and Royal Ulster Constabulary officers who patrolled the border during the height of the conflict. Originally developed in partnership with Diversity Challenges, with first performance in 2016, revivals of Green & Blue continue to play an important role in our artistic strategy. Performed to a combined audience of 1,225 at: Lyric Theatre, Belfast, The Ardhoven Theatre, Enniskillen, The Market Place Theatre, Armagh, The Old Church Centre, Cushendun, and Strule Arts Centre, Omagh, each followed by a discussion. The production also travelled to the Prague Fringe Festival, with further bespoke performances to celebrate the centenary of An Garda Síochána in Bundoran and Ballyshannon.

Presented with funding from: the Arts Council of Northern Ireland, The Community Relations Council, and Culture Ireland.

Not On Our Watch

Written by Louise Mathews; performed by Bernadette Brown, Rachael McCabe, and Catriona McFeely; creative team: Elle Kent, and Katie Richardson; crew: Rory Casey, and Caitlín Hunter. World premiere on 25 January 2023 at The Deer's Head as part of the Out To Lunch Festival - this was a BSL signed performance. Further performances took place across Belfast at Brassneck Theatre, The Little Theatre, The Duncairn Arts Centre, and the Lyric Theatre to a combined audience of 408. A powerful piece of agitprop theatre conceived to explore the worker's movement in the wake of the closure of Regina Coeli House, the north's only dedicated women's hostel.

Developed and delivered under commission with funding from Unite: the Union.

Silent Trade

Written by Rosemary Jenkinson; performed by Lizzy Akinbami, James Doran, Christopher Grant, Seamus O'Hara, and Louise Parker; creative team: Dan Leith, Tracey Lindsay, and Mary Tumelty; crew: Rory Casey, and Caitlín Hunter. A deftly crafted and exposing new production unveiling the alarming rates of human trafficking and domestic servitude reported in the north. World premiere on 22 February 2023 at the Lyric Theatre Belfast, followed by a regional tour to The Old Courthouse, Antrim, The Market Place Theatre, Armagh, Dundalk Institute of Technology, and Ranfurly House, Dungannon to a total audience of 805, with 115 participating in post-show discussions. A BSL signed performance and post-show discussion was provided.

Presented with funding from the Arts Council of Northern Ireland, Garfield Weston Foundation, The Leche Trust, and The Sylvia Waddilove Foundation.

Reunion

Written by Julie Dutkiewicz; performed by Vincent Higgins, Louise Mathews, Cathy Brennan-Bradley, and Paula McFetridge. A beautifully scripted and poignant production exploring the impact of domestic abuse on older victims and its impact on the wider family unit within a paramilitary context. World premiere at Vault Artist Studios on 22-23 March 2023, with a further performance at The Old Church Centre, Cushendun to a combined audience of 126; 85 participated in post-show discussions supported by Women's Aid NI. A BSL signed performance and post-show discussion was provided.

Developed in collaboration with Women's Aid and presented in partnership with Teeside University as part of the Imagine! Festival of Ideas and Politics.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Bespoke commissions

Alongside the development of new work and the major productions highlighted, Kabosh also worked alongside the Department for Communities to stage a series of performances celebrating the centenary of the Historic Environment Record of Northern Ireland. Over twelve months the company has also undertaken revivals of monologues and short productions for a range of events and partners, including Belfast Bred, The King of East Belfast and Quartered: Belfast, a Love Story, and performed extracts of Callings for the LGBT Ireland annual conference. Ongoing revival develops new audiences for Kabosh, generates income for investment in additional products and offers quality employment for indigenous practitioners.

Kabosh Artistic Director Paula McFetridge also contributed as a panellist for a number of conferences and played an active role in the CRC 'Decade of Centenaries' roundtable, as well as on-going participation in the Stages of Violence and The Senses Network international research projects.

3,706 audience members (2021/22: 7,635) and 973 participants (2021/22: 1,378) engaged with the work produced during the year. In 2022/23 Kabosh engaged 127 freelance artists and practitioners (2021/22: 251) at a cost of £104,795.57 (2021/22: £155,358.47).

1,239 supporters (2021/22: 1,181) received the Kabosh monthly newsletter, 5,177 followed the company on Twitter (2021/22: 4,823) and 3,500 'like' the Kabosh Facebook page (2021/22: 3,316), 1,458 people follow the Kabosh Instagram page (2021/22: 1,154) - social media continues to be a major communication tool for the company.

A number of funding bodies invested in Kabosh throughout this financial year. The main grant making bodies are listed on page 18 and outlined below are the Trusts, Foundations, Commissioning bodies and clients during 2022/23:

Arts Council Northern Ireland (Annual Funding Programme, Arts & Older People Programme, Commissioning Programme)
Belfast City Council
Community Relations Council
Culture Ireland
Department for Communities / Future Screens NI
Department of Foreign Affairs Reconciliation Fund
Garfield Weston Foundation
Imagine! Festival of Ideas and Politics
The Leche Trust
The Sylvia Waddilove Foundation
Ulster University
Unite: The Union
University of Teeside
University of Warwick

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of unrestricted reserves to secure long term viability and facilitate future planning. The level of unrestricted reserves that the charity aims to retain is commensurate to three months operational cost. To obtain this level of unrestricted reserves the charity aims to return unrestricted net incoming resources equivalent to 5% of total unrestricted incoming resources. Restricted reserves are held to fund specific projects earmarked by the company. Transfers from unrestricted funds to restricted funds can be made to cover the remaining costs incurred for specific projects, if these have not been met from other restricted monies.

The reserve includes a ring-fenced £11,547 which equals 2 months' salary as redundancy for any staff member employed for over 2 years, in the event of company closure as well as the means to terminate all service contracts without impacting on director's individual credit ratings. The company continues in its commitment to meeting the highest standards of good governance and best practice.

KABOSH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Kabosh intends to continue its activities outlined in the new strategy, subject to satisfactory funding arrangements. Plans have been developed to commence a number of new productions and it is hoped that the company will realise a full creative programme over the next three years. The current model of operation includes a three-pronged approach to fundraising; sectoral funding, earned income and charitable giving (including trusts and foundations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Organisational Structure

Kabosh is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each director is limited to an amount not exceeding £1.

The company is governed by the Board of Directors. The Artistic Director and General Manager are responsible for the day to day running of the company.

The directors who served the company during the year were as follows:

Nicola Abernethy

Laura Bradley (chairperson from 21/06/2022)

Laura Dowie (resigned 20/02/2023)

Aine Gleghorne

Albert Hamilton (appointed 27/02/2023)

Mary Jordan

Rosemary Lightbody (chairperson until 21/06/2022) (resigned 21/06/2022)

Emma McErlean

Rosemarie McHugh

Matthew Ward (appointed 21/06/2022)

Siobhan Winston

TAXATION STATUS

The company is recognised as a charity by HM Revenue & Customs. Accordingly, the company has availed of the exemptions contained in Section 505 Income and Corporation Taxes Act 1988 and Section 256 Taxation of Chargeable Gains Act 1992.

Approved by order of the board of trustees on 10 December 2023 and signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

**Independent Examiner's Report to the Trustees of
Kabosh**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages eight to twenty three.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

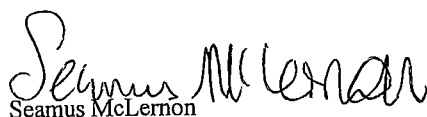
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


Seamus McLernon

The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
BT9 6GH

10 December 2023

KABOSH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	921	62,000	62,921	57,425
Charitable activities					
Programming	5	-	141,945	141,945	144,399
Unrestricted		65,281	-	65,281	57,426
Investment income	4	96	-	96	3
Other income	6	21,306	-	21,306	5,315
Total		<u>87,604</u>	<u>203,945</u>	<u>291,549</u>	<u>264,568</u>
EXPENDITURE ON					
Charitable activities					
Programming		-	232,345	232,345	250,429
Unrestricted		26,373	-	26,373	35,391
Total		<u>26,373</u>	<u>232,345</u>	<u>258,718</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	61,231 (51,055)	(28,400) 51,055	32,831 -	(21,252) -
Net movement in funds		10,176	22,655	32,831	(21,252)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,973	27,423	67,396	88,648
TOTAL FUNDS CARRIED FORWARD		<u>50,149</u>	<u>50,078</u>	<u>100,227</u>	<u>67,396</u>

The notes form part of these financial statements

KABOSH**Statement of Financial Position
31 MARCH 2023**

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	12	7,510	9,388
CURRENT ASSETS			
Debtors	13	31,503	40,836
Cash at bank		67,881	26,017
		<u>99,384</u>	<u>66,853</u>
CREDITORS			
Amounts falling due within one year	14	(6,667)	(8,845)
		<u>92,717</u>	<u>58,008</u>
NET CURRENT ASSETS			
		<u>100,227</u>	<u>67,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>100,227</u>	<u>67,396</u>
NET ASSETS			
		<u>100,227</u>	<u>67,396</u>
FUNDS	16		
Unrestricted funds:			
Unrestricted		38,601	29,552
Designated Redundancy Fund		11,547	10,421
		<u>50,148</u>	<u>39,973</u>
Restricted funds		<u>50,079</u>	<u>27,423</u>
TOTAL FUNDS		<u>100,227</u>	<u>67,396</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KABOSH

Statement of Financial Position - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2023 and were signed on its behalf by:



Rosemarie McHugh - Accountant - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is a registered charity with the Charity Commission for Northern Ireland.

The registered office address of the charity is Imperial Buildings, 72 High Street, Belfast BT1 2BE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>

4. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	<u>96</u>	<u>3</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Arts Council for Northern Ireland (Projects)				
Core (Projects)	-	20,508	20,508	22,300
Arts and Older People	-	8,000	8,000	8,490
Commissioning	-	9,176	9,176	-
Arts Council Ireland	-	-	-	9,491
Belfast City Council	-	-	-	10,000
Community Relations Council	-	5,000	5,000	-
Culture Ireland	-	8,389	8,389	-
Department of Foreign Affairs	-	-	-	-
Reconciliation Fund	-	33,181	33,181	12,053
Diversity Challenges	-	-	-	42,853
Eastside Arts	-	-	-	1,632
Future Screens NI	-	21,919	21,919	-
Garfield Weston Foundation	-	20,000	20,000	-
Imagine Festival of Ideas & Politics	-	2,000	2,000	2,000
Leche Trust	-	2,000	2,000	-
Linenhall Library	-	-	-	1,000
Lyric Digital Project	-	-	-	10,000
Nerve Centre	-	-	-	15,000
Outcommers	-	-	-	4,142
Sylvia Waddilove Foundation UK	-	1,000	1,000	-
Ulster University	-	3,522	3,522	-
University of Teeside	-	5,000	5,000	-
University of Warwick	-	2,250	2,250	-
US State Department Grant	-	-	-	5,437
Ticket sales & earned income	65,281	-	65,281	57,426
	<u>65,281</u>	<u>141,945</u>	<u>207,226</u>	<u>201,824</u>

6. OTHER INCOME

	31/3/23 £	31/3/22 £
Sundry income	<u>21,306</u>	<u>5,315</u>

Included in sundry income of £21,306 (2022: £5,315) is £17,509 (2022: £3,359) relating to Theatre Tax Relief claims for the year ended 31 March 2022.

KABOSH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. SUPPORT COSTS

	Personnel £	Running costs £	Information technology £	Governance costs £	Totals £
Programming	88,415	16,222	-	4,921	109,558
Unrestricted	-	2,128	96	-	2,224
	<u>88,415</u>	<u>18,350</u>	<u>96</u>	<u>4,921</u>	<u>111,782</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23 £	31/3/22 £
Depreciation - owned assets	1,878	2,347
Staff pension contributions	2,609	2,015
Independent examiner's fee	<u>4,200</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

During the year ended 31 March 2023 payments were made to Mary Jordan, a charity trustee, totalling £0 (2022: £1,742), in respect of services provided to Kabosh as a project facilitator.

10. STAFF COSTS

	31/3/23 £	31/3/22 £
Wages and salaries	82,537	63,483
Social security costs	3,269	2,228
Other pension costs	2,609	2,015
	<u>88,415</u>	<u>67,726</u>

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Administrative staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons who have authority and responsibility for planning, directing and controlling the activities of the charity. The total consideration (including employers national insurance contributions), paid to key management personnel for services provided to the charity was £86,185 (2022: £65,598).

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18	57,407	57,425
Charitable activities			
Programming	-	144,399	144,399
Unrestricted	57,426	-	57,426
Investment income	3	-	3
Other income	5,315	-	5,315
Total	<u>62,762</u>	<u>201,806</u>	<u>264,568</u>
EXPENDITURE ON			
Charitable activities			
Programming	-	250,429	250,429
Unrestricted	35,391	-	35,391
Total	<u>35,391</u>	<u>250,429</u>	<u>285,820</u>
NET INCOME/(EXPENDITURE)	27,371	(48,623)	(21,252)
Transfers between funds	(12,469)	12,469	-
Net movement in funds	14,902	(36,154)	(21,252)
RECONCILIATION OF FUNDS			
Total funds brought forward	25,071	63,577	88,648
TOTAL FUNDS CARRIED FORWARD	<u>39,973</u>	<u>27,423</u>	<u>67,396</u>

12. TANGIBLE FIXED ASSETS	Office Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>32,667</u>
DEPRECIATION	
At 1 April 2022	23,279
Charge for year	<u>1,878</u>
At 31 March 2023	<u>25,157</u>
NET BOOK VALUE	
At 31 March 2023	<u>7,510</u>
At 31 March 2022	<u>9,388</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade debtors	22,882	39,813
Other debtors	33	-
VAT	-	1,023
Prepayments and accrued income	8,588	-
	<u>31,503</u>	<u>40,836</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	1,705	-
Social security and other taxes	1,265	1,217
VAT	319	-
Other creditors	362	1,854
Accrued expenses	3,016	5,774
	<u>6,667</u>	<u>8,845</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Fixed assets	7,510	-	7,510	9,388
Current assets	45,949	53,435	99,384	66,853
Current liabilities	(3,311)	(3,356)	(6,667)	(8,845)
	<u>50,148</u>	<u>50,079</u>	<u>100,227</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	29,552	61,230	(52,181)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>39,973</u>	<u>61,230</u>	<u>(51,055)</u>	<u>50,148</u>
Restricted funds				
Core	-	(11,366)	14,366	3,000
Quartered	696	-	(696)	-
ACNI equipment grant	6,749	(1,878)	-	4,871
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	1,207	-	(1,207)	-
Before You Go Revival	1,174	(5,877)	4,703	-
ACNI Arts & Older People: The Occasional Gardener 2022	5,881	(6,385)	504	-
Drawing The Ring of Steel	2,792	(892)	(1,900)	-
Lyric Live to Digital	8,924	-	(8,924)	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>27,423</u>	<u>(28,399)</u>	<u>51,055</u>	<u>50,079</u>
TOTAL FUNDS	<u>67,396</u>	<u>32,831</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	87,604	(26,374)	61,230
Restricted funds			
Core	96,313	(107,679)	(11,366)
ACNI equipment grant	-	(1,878)	(1,878)
Silent Trade	24,858	(30,378)	(5,520)
Before You Go Revival	-	(5,877)	(5,877)
ACNI Arts & Older People: The Occasional Gardener 2022	-	(6,385)	(6,385)
Drawing The Ring of Steel	-	(892)	(892)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>203,945</u>	<u>(232,344)</u>	<u>(28,399)</u>
TOTAL FUNDS	<u>291,549</u>	<u>(258,718)</u>	<u>32,831</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted	14,650	27,371	(12,469)	29,552
Designated Redundancy Fund	10,421	-	-	10,421
	<u>25,071</u>	<u>27,371</u>	<u>(12,469)</u>	<u>39,973</u>
Restricted funds				
Core	-	(30,044)	30,044	-
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	-	696
ACNI equipment grant	9,096	(2,347)	-	6,749
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
The King of East Belfast	-	1,207	-	1,207
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	1,174	-	1,174
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	5,881	-	5,881
Drawing The Ring of Steel	-	2,792	-	2,792
Lyric Live to Digital	-	(1,076)	10,000	8,924
The Boy On The Bridge	-	(825)	825	-
	<u>63,577</u>	<u>(48,623)</u>	<u>12,469</u>	<u>27,423</u>
TOTAL FUNDS	<u>88,648</u>	<u>(21,252)</u>	<u>-</u>	<u>67,396</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	62,762	(35,391)	27,371
Restricted funds			
Core	57,408	(87,452)	(30,044)
ACNI equipment grant	-	(2,347)	(2,347)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(8,316)	1,174
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(2,608)	5,881
Drawing The Ring of Steel	29,491	(26,699)	2,792
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
	<u>201,806</u>	<u>(250,429)</u>	<u>(48,623)</u>
TOTAL FUNDS	<u><u>264,568</u></u>	<u><u>(285,820)</u></u>	<u><u>(21,252)</u></u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted	14,650	88,601	(64,650)	38,601
Designated Redundancy Fund	10,421	-	1,126	11,547
	<u>25,071</u>	<u>88,601</u>	<u>(63,524)</u>	<u>50,148</u>
Restricted funds				
Core	-	(41,410)	44,410	3,000
Belfast Bred	1,176	-	(1,176)	-
One Off	9,469	-	(9,469)	-
Quartered	696	-	(696)	-
ACNI equipment grant	9,096	(4,225)	-	4,871
The Shedding of Skin: 2021	26,724	(22,056)	(4,668)	-
Callings	10,000	(28,506)	18,506	-
Green & Blue Prague	2,734	-	(2,734)	-
From Oriel to Brexit	3,682	1,858	(5,540)	-
Silent Trade	-	(5,520)	5,520	-
The King of East Belfast	-	1,207	(1,207)	-
Aftermath	-	20,481	(20,481)	-
Nerve Centre: Making the Future	-	2,838	(2,838)	-
Before You Go Revival	-	(4,703)	4,703	-
ACNI Arts & Older People: The				
Occasional Gardener 2022	-	(504)	504	-
Drawing The Ring of Steel	-	1,900	(1,900)	-
Lyric Live to Digital	-	(1,076)	1,076	-
The Boy On The Bridge	-	(825)	825	-
The Shedding of Skin: 2022	-	(5,651)	5,651	-
Green & Blue: 2022	-	(15,537)	15,537	-
Political Discourse In Schools	-	15,448	-	15,448
Reunion	-	640	-	640
Not On Our Watch	-	(17,501)	17,501	-
Green & Blue: 2023	-	12,614	-	12,614
ACNI Arts & Older People: The				
Occasional Gardener 2023	-	8,000	-	8,000
Live & Learn	-	5,506	-	5,506
	<u>63,577</u>	<u>(77,022)</u>	<u>63,524</u>	<u>50,079</u>
TOTAL FUNDS	<u>88,648</u>	<u>11,579</u>	<u>-</u>	<u>100,227</u>

KABOSH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	150,366	(61,765)	88,601
Restricted funds			
Core	153,721	(195,131)	(41,410)
ACNI equipment grant	-	(4,225)	(4,225)
The Shedding of Skin: 2021	11,300	(33,356)	(22,056)
Callings	15,141	(43,647)	(28,506)
From Oriel to Brexit	3,185	(1,327)	1,858
Silent Trade	24,858	(30,378)	(5,520)
The King of East Belfast	1,632	(425)	1,207
Aftermath	39,669	(19,188)	20,481
Nerve Centre: Making the Future	15,000	(12,162)	2,838
Before You Go Revival	9,490	(14,193)	(4,703)
ACNI Arts & Older People: The			
Occasional Gardener 2022	8,489	(8,993)	(504)
Drawing The Ring of Steel	29,491	(27,591)	1,900
Lyric Live to Digital	10,001	(11,077)	(1,076)
The Boy On The Bridge	1,000	(1,825)	(825)
The Shedding of Skin: 2022	10,822	(16,473)	(5,651)
Green & Blue: 2022	14,088	(29,625)	(15,537)
Political Discourse In Schools	18,174	(2,726)	15,448
Reunion	9,200	(8,560)	640
Not On Our Watch	700	(18,201)	(17,501)
Green & Blue: 2023	12,614	-	12,614
ACNI Arts & Older People: The			
Occasional Gardener 2023	8,000	-	8,000
Live & Learn	9,176	(3,670)	5,506
	<u>405,751</u>	<u>(482,773)</u>	<u>(77,022)</u>
TOTAL FUNDS	<u>556,117</u>	<u>(544,538)</u>	<u>11,579</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	17
ACNI Annual Funding	37,000	32,408
Belfast City Council - Annual Support	25,000	25,000
	<u>62,921</u>	<u>57,425</u>
Investment income		
Deposit account interest	96	3
Charitable activities		
Project grants	141,945	144,399
Ticket and earned income	65,281	57,426
	<u>207,226</u>	<u>201,825</u>
Other income		
Sundry income	21,306	5,315
Total incoming resources	<u>291,549</u>	<u>264,568</u>
EXPENDITURE		
Charitable activities		
Other motor / travel costs	13,755	7,362
Production publicity costs	8,752	5,621
Actors costs	52,682	88,184
Set, costume & stage expenses	13,087	9,061
Other production costs	55,459	81,182
Venue hire	3,201	2,919
	<u>146,936</u>	<u>194,329</u>
Support costs		
Personnel		
Wages	82,537	63,483
Social security	3,269	2,228
Pensions	2,609	2,015
	<u>88,415</u>	<u>67,726</u>
Running costs		
Insurance	2,322	2,045
Carried forward	2,322	2,045

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KABOSH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23	31/3/22
	£	£
Running costs		
Brought forward	2,322	2,045
Light and heat	1,417	1,531
Telephone	1,673	2,304
Postage and stationery	284	250
Sundries	1,019	755
Bank charges	376	368
Rent	6,432	6,432
Legal & Consultancy fees	30	75
Repairs & maintenance	572	1,011
Marketing costs	635	300
Other motor / travel costs	561	621
Staff training	80	265
Subscriptions	1,071	1,136
Fixtures & fittings depn	1,878	2,347
	<u>18,350</u>	<u>19,440</u>
Information technology		
Sundries	96	-
Governance costs		
Accountancy fees	4,800	4,200
Board expenses	121	125
	<u>4,921</u>	<u>4,325</u>
Total resources expended	<u>258,718</u>	<u>285,820</u>
Net income/(expenditure)	<u>32,831</u>	<u>(21,252)</u>

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