

Ten Foundations

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 28 February 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 28 February 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report, the trustees of Ten Foundations present a summary of its purpose, governance, activities, achievements and finances for the financial year 28 February 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

Ten Foundations seeks to benefit children and young people who need assistance as a result of their poverty, health or health, and economic circumstances in the Philippines. Our focus is not on raising money for the short-term and providing easy aid, but instead to work towards a sustainable future for these women (we call them the "mothers") in need by providing them with life-long skills that can help them earn money in ways they would otherwise be unable to.

We buy industrial level sewing machines for the women to make schoolbags with and develop their own skill set, enabling them to create a path towards earning and caring for their families and themselves.

Objectives

Ten Foundations ("the Company") seeks to benefit children and young people who need assistance as a result of their poverty, health or health, and economic circumstances in the Philippines. The direct benefit flowing from the Company's poverty relief work is the provision of safe and secure sheltered accommodation to allow homeless children to live, learn, grow and develop and to have any medical needs addressed.

The foundation provides support through:

1. The provision of accommodation and support to young homeless people.
2. A regular feeding programme to families in the community and schools to supplement inadequate diets.
3. Providing equipment, skills, training and logistical support to family groups and individuals to manufacture products for sale locally and internationally
4. Awarding educational bursaries.

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Performance

Employment & Livelihood Programme

Ten Foundations employs 80 people in the Philippines, comprising staff and mothers in the livelihood programme.

Scholarship Programme

We support 10 scholars with 2 graduating during the year.

AIRBNB Kubos

Construction of our Kubos is complete and they are now ready to accept guests, generating much needed local income.

Community Events

Events included a fun run and a medical mission at Bayanihan Village.

Northern Ireland Activities

We have had a successful year with strong schoolbag sales and community engagement across Belfast and beyond.

Financial Results

At the end of the financial year the charity has assets of £2,843 (2024 - £10,161) and liabilities of £0.00 (2024 - £0.00). The net assets of the charity have decreased by £(7,318).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Ian Campbell
Sarah Cushnan
Arlene Monroyo
Eileen McGuigan
Mark Congdon

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ten Foundations subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 18 November 2025 and signed on its behalf by:



Ian Campbell
Trustee