

COMPANY REGISTRATION NUMBER: NI032295
CHARITY REGISTRATION NUMBER: NIC 100881

Oasis - Caring in Action
Company Limited by Guarantee
Financial Statements
31 December 2024

Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Oasis - Caring in Action
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2024

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Oasis - Caring in Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

Chair's report

Reference and administrative details

Registered charity name	Oasis - Caring in Action
Charity registration number	NIC 100881
Company registration number	NI032295
Principal office and registered office	81-83 Castlereagh Street Belfast County Antrim BT5 4NF

The trustees

Mrs Helen Newell	
Ms Gillian Wright	(Appointed 30 April 2025)
Mr Aubrey Sayers	(Appointed 23 April 2025)
Mr James McKay	(Resigned 1 November 2024)
Mr Michael Patterson	
Mr Donald Eastop	(Resigned 1 November 2024)
Mr Stephen Todd	(Resigned 21 February 2024)
Mr David Mark	

Auditor	Finegan Gibson Ltd Chartered accountants & statutory auditor Causeway Tower 9 James Street South Belfast BT2 8DN
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Bankers	Ulster Bank Limited Arches Retail Park Belfast BT5 4AF
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Solicitors	Hewitt & Gilpin 73 Hollywood Road Belfast BT4 3BA
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Oasis - Caring in Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Oasis-Caring in Action is a company limited by guarantee, incorporated on 22 April 1997, accepted as a charity for tax purpose by HM Revenue and Customs on the 22 April 1997 and registered with the Charity Commission for Northern Ireland on 1 April 2015. It is governed by its Memorandum and Articles of Association dated 18 April 1997 and amended on 17 October 2002 and 20 March 2015. These were further updated on 21 May 2025.

The key personnel of the Charity are the CEO and the Managers of Finance, Early Years, Imago, Antrim Foodbank, Princes Trust and Good Morning Oasis.

Organisational Structure

The charitable company is governed by its Memorandum and Articles of Association. The company is not-for-profit and limited by guarantee. The liability of members is limited to £1.

New directors are briefed about their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee, the decision-making process, the business plan and the recent financial performance of the charity. They are free to discuss any issue with other directors or key employees. Directors are encouraged to attend any appropriate external training events which will facilitate the undertaking of their role.

Public Benefit Activities

Oasis - Caring in Action (Oasis) has been set up to relieve poverty and to provide facilities in the interests of social welfare using a community development process. It desires to help improve the conditions of life of the inhabitants of Northern Ireland (mainly East Belfast) and its environs and to work with partners in other disadvantaged areas of the world.

Oasis - Caring in Action

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

Our purpose and activities

The purposes of the charity are

- To relieve poverty and provide facilities in the interests of social welfare using a community development process
- To improve the conditions for the inhabitants of Northern Ireland (mainly East Belfast and Antrim) and its environs
- The advancement of health via mild Mental Health interventions
- To assist the relief of those in need by reason of youth, age, ill health or other disadvantages

The vision that shapes our activities is focussed upon meeting the needs of those who find themselves impoverished or marginalised in our society. To this end, the trustees have considered the Charity Commissions guidance on public benefit.

The charity relies on grants, donations from individuals and income from fees.

Affordability and access are of paramount importance to Oasis and is reflected in our pricing policy (for after schools and childcare provision).

We endeavour to ensure that our activities are accessible to all within our community, irrespective of background. This is evident in the diversity present in all levels of our charity.

Our mission statement

Oasis exists as a practical demonstration of God's love for the communities of East Belfast and Antrim.

We offer training and resources wishing to see people empowered within their personal, family and community lives as practical evidence of God's love. The following priorities presently guide our work;

- Improving the quality of people's lives by offering practical training to help them back to work or to find work and to enhance self-esteem, self-confidence, and life-choices.
- Offering activities including a range of training including personal development, IT skills, preparation for employment and essential skills (literacy and numeracy).
- Offering affordable and accessible early years provision in partnership with Health and Social Services, thus providing childcare places, family visitation, and support for vulnerable parents. We will also offer after-school full-day services.
- Offering befriending services for people with mild ill-health challenges and for those isolated by illness, old-age or other difficulties in their homes.
- Offering programmes focussed upon focussing upon education for those who have ben unable to benefit in that regard from school life.
- Providing food to those who are struggling to make ends meet.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In 2024 we achieved our primary goal of running Oasis on a firm financial footing whilst ensuring the Board supported staff to maintain the programs that have served participants well across Inner East Belfast and Antrim. Having completed the execution of the Strategic plan developed in agreement with the Board of Oasis and BDO we then set about ensuring adequate funding was acquired, in an increasingly competitive environment, to sustain our valuable work. Being substantially dependent upon government departments for funding, we seemed to hang in limbo, as those departments awaited confirmation of their budgets in the new financial year. We, nonetheless, have continued to fulfil our objectives.

Many demanding situations were encountered by the staff. They identified solutions, established plans of action with clients and carried these to perfection to the joy and appreciation of all. The dedicated staff were indeed a real life saver on occasions.

There is no doubt that the closure of so much of Oasis work in Antrim, due to loss of funding in 2023, left a difficult legacy in the early part of 2024. It was sorrowful for Belfast staff to see colleagues have to move on from the sphere of Oasis activity. The Antrim Foodbank remained open throughout the year, nonetheless, and was ably led by a strong committee of Antrim people.

Oasis Caring in Action Belfast: Current Activities

Imago Project delivered professional medium term 1-1 Befriending for those suffering from anxiety and depression or any other mental health situations. We delivered the service to in excess of 99 individuals for up to 6 months on a one to one basis.

During 2024 we have seen significant improvement in the lives of clients. We exceeded the targets agreed with funders and saw many outstanding results due to the skill and commitment of staff. Many individuals were given sufficient support and confidence to allow them to fully function in their homes and in the community. They experienced increased self-esteem and self-confidence and the well-being of the community at large was enhanced as a result

Imago Self Help Groups (Mental Health Programme) continued with the help of existing clients and volunteers. Programmes carried out included Art, History, Knit and Knatter, craft group, Fishing and Music. During 2024 we had the privilege of delivering a diverse program that allowed many individuals to get their lives back on track. We met every client either in person or remotely via phone or facetime, always going the extra mile to ensure we helped touch the lives of the most vulnerable positively.

Imago Overview

In 2024 Imago received 257 referrals. The target had been set at 160. Contact had been made during the year with 1973 individual visits. The Imago team see meaningful changes in clients with regard to their mood and well-being. The work is established on trusting relationships, allowing clients to confide in and relax with staff.

The Imago team require 30 more hours of work and need a resource with which to secure those supplementary hours of work.

Early Years continued to deliver excellent and affordable childcare sought by parents and by statutory agencies. We accommodated up to 85 children every week. Oasis continued to make a difference in the lives of many families and children. Our provision enhances the economy of the local area as

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

many parents are able to work because of our affordable service, This sector of our work continued to get particular focus throughout 2024 as we invested to ensure we made it fit for purpose to ensure that children are looked after in a positive and uplifting setting. Equipment was updated and staff received the most up-to-date training. We continued to provide a vehicle for school pickups.

Family Support We have a family support program linked into the local Family Support Hubs which carries out visits to those needing assistance within the home, to help parents / carers with bringing up and educating their children. The two key workers also act as a sign-posters to help the parents /carers seek out help with education, finance, housing or whatever the needs of the family happen to be.

Princes Trustee Team We ran two team programs through 2024 catering for 16, 16 -24 year olds, assisting them on a journey of discovery often from very dark and difficult places and isolation. A few weeks into their programme, the young people show evidence of thriving. They make presentations to their group, raise money for other charitable works in their community, have a new cohort of friends , have a safe place to come and talk through challenging truths and have a much better outlook. This is all achieved over a 12 week period. All young people are sign-posted towards the next stage to continue their improvements when the programme ends.

Nxt Gen Youth Project

When Princes Trust ended funding of our youth work, we were delighted to receive funding from the Henry Smith Charity to sustain our high quality interventions with young people at the edge of society. We engaged young people in re-imagining our provision. A new development emerged, which the youths decided should be called Nxt Gen. The first Nxt Gen programme began towards the end of the year. Twelve young people participated in a range of developmental activities, all of them progressing to further development opportunities at the conclusion of their programme experience.

Good Morning Oasis provides a befriending service for elderly, vulnerable and isolated people in South and East Belfast. Over the past year we have offered support and friendship on a daily basis to 260 people by offering a Good Morning telephone call. As well as forming strong relationships and gaining the trust of our service users, we have offered support and advice, and have sign-posted our users to many different services available to the community. Many different people from South and East Belfast are on the service and for many different reasons we can confidently say that in the past year, we have built upon existing relationships and have welcomed many new people on to the service and have introduced them to the benefits of the Oasis Good Morning Telephone Service. We are building relationships with external organisations such as the Red Cross. In the future, we hope to maintain the high standards for our service and to be able to expand by bringing on as many new clients as possible.

Antrim Foodbank

Antrim foodbank is part of the Trussell Trust's 400-strong network of food banks, which provides three days' nutritionally balanced emergency food and support to people who are in crisis. From a substantive base in 2021 there was a marked increased need and the crisis continued in 2023 with an estimated rise of 60% in the numbers of the Antrim community now availing of their local Foodbank. To strengthen the underpinning infrastructure, the Foodbank Volunteer Support Group continues to meet on a quarterly basis. It supports in excess of 40 foodbank volunteers and provides training and development on the effective running of the foodbank, new working procedures and health and safety.

Central Administration- Oasis Caring in Action

We continued to sustain the number of staff that would enable us to support the Project and to provide the personnel needed to sustain our range of programmes. The reduction in funding for the Voluntary

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

and Community sector continued to present a major challenge for us. The loss of European Social Funding (following Brexit) significantly raised the number of Projects requesting funding from a smaller field of sources. A significant amount of time was spent preparing funding applications in 2024 and in maintaining flows of reports to funders who did support us. We are very grateful to the staff, funders, donors and volunteers at Oasis across all sites who have made the continuance of our valuable programmes possible in 2024 and for their hard work in making Oasis the dynamic organisation it is today. We will work throughout the coming year to manage our finances in a prudent manner to support the hard work and endeavour that is delivered day in day out.

Our Volunteers

Oasis across all sites is very involved in the community and relies heavily on voluntary help. Alongside the volunteers who help with oversight and governance we have over 40 volunteers who help directly in the running of the projects. Our volunteer policy allows us to manage this body of valued workers effectively.

Financial review

We incurred a net deficit of £13,483 for the year to December 2024. This is in the context of a reasonable level of reserves to support the charity and is not of significant concern at this stage. Plans for the future show that these reserves will continue to be sufficient for some time.

During 2024 we continued to review our policies and procedures across the charity, including those for financial matters. Current assets continue to be well managed and a strong cash balance has been maintained, using a deposit fund to maximise returns.

We are looking at Board Development and Succession Planning including leadership training in 2025.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Plans for future periods

It is our intention to run our multi-faceted charity on a prudent and balanced basis. We are committed to providing the following programmes in 2025 Early Years Family Support Funder, BHSCT

Early Years Sponsored Daycare

Funder:BHSCT

Early Years 0-4 Childcare

Funder:Pathway

Imago Befriending

Funder:Public Health Agency

Nxt Gen Youth Project

Funder:Henry Smith Charity

Good Morning Oasis

Funder:NI Housing Executive

Dept for Communities

Oasis General and Premises

Funder:Belfast City Council

Dept for Communities

Board Development and Succession Planning, as well as leadership training are key for 2025, and with a new CEO in 2024 and a new Chair appointed in 2025, the Board are optimistic for the future of Oasis.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

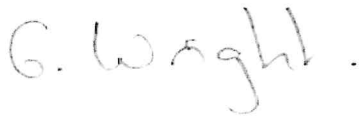
Year ended 31 December 2024

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 12 June 2025 and signed on behalf of the board of trustees by:



Ms Gillian Wright
Trustee

Oasis - Caring in Action

Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

Year ended 31 December 2024

Opinion

We have audited the financial statements of Oasis - Caring in Action (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Oasis - Caring in Action

Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

(continued)

Year ended 31 December 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

(continued)

Year ended 31 December 2024

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 25 to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Oasis - Caring in Action

Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

(continued)

Year ended 31 December 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

Oasis - Caring in Action

Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

(continued)

Year ended 31 December 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Company Limited by Guarantee

Independent Auditor's Report to the Members of Oasis - Caring in Action

(continued)

Year ended 31 December 2024

As explained more fully in the Trustees' Responsibilities Statement (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 25 to the financial statements.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Conor Dolan (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

12 June 2025

Oasis - Caring in Action

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	35,707	4,803	40,510	47,885
Charitable activities	6	376,595	468,683	845,278	996,391
Other trading activities	7	1,682	–	1,682	2,449
Investment income	8	4,086	–	4,086	6,769
Other income	9	4,618	–	4,618	–
Total income		<u>422,688</u>	<u>473,486</u>	<u>896,174</u>	<u>1,053,494</u>
Expenditure					
Expenditure on charitable activities	10,11	(22,665)	(886,992)	(909,657)	(1,060,654)
Total expenditure		<u>(22,665)</u>	<u>(886,992)</u>	<u>(909,657)</u>	<u>(1,060,654)</u>
Net expenditure		<u>400,023</u>	<u>(413,506)</u>	<u>(13,483)</u>	<u>(7,160)</u>
Transfers between funds		(328,685)	328,685	–	–
Net movement in funds		<u>71,338</u>	<u>(84,821)</u>	<u>(13,483)</u>	<u>(7,160)</u>
Reconciliation of funds					
Total funds brought forward		444,903	196,479	641,382	648,542
Total funds carried forward		<u>516,241</u>	<u>111,658</u>	<u>627,899</u>	<u>641,382</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

Oasis - Caring in Action
Company Limited by Guarantee
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	16,620	22,317
Current assets			
Debtors	18	27,174	39,280
Cash at bank and in hand		673,725	676,369
		700,899	715,649
Creditors: amounts falling due within one year	19	(89,620)	(96,584)
Net current assets		611,279	619,065
Total assets less current liabilities		627,899	641,382
Net assets		627,899	641,382
Funds of the charity			
Restricted funds		111,658	196,479
Unrestricted funds		516,241	444,903
Total charity funds	22	627,899	641,382

These financial statements were approved by the board of trustees and authorised for issue on 12 June 2025, and are signed on behalf of the board by:

G. Wright.

Ms Gillian Wright
Trustee

The notes on pages 19 to 32 form part of these financial statements.

Oasis - Caring in Action

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(13,483)	(7,160)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,785	7,397
Other interest receivable and similar income	(4,086)	(6,769)
Interest payable and similar charges	4,049	1,543
Loss on disposal of heritage assets	296	—
Accrued expenses	8,538	81
<i>Changes in:</i>		
Trade and other debtors	3,568	17,270
Trade and other creditors	(6,964)	9,548
Cash generated from operations	(2,297)	21,910
Interest paid	(4,049)	(1,543)
Interest received	4,086	6,769
Net cash (used in)/from operating activities	(2,260)	27,136
Cash flows from investing activities		
Purchase of tangible assets	(1,266)	(10,486)
Proceeds from sale of tangible assets	1,178	—
Proceeds from sale of heritage assets	(296)	—
Net cash used in investing activities	(384)	(10,486)
Net (decrease)/increase in cash and cash equivalents	(2,644)	16,650
Cash and cash equivalents at beginning of year	676,369	659,719
Cash and cash equivalents at end of year	673,725	676,369

The notes on pages 19 to 32 form part of these financial statements.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 81-83 Castlereagh Street, Belfast, County Antrim, BT5 4NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Oasis Caring in Action is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations Income - restricted	–	4,803	4,803
Donations income - unrestricted	35,707	–	35,707
	<u>35,707</u>	<u>4,803</u>	<u>40,510</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations Income - restricted	–	7,049	7,049
Donations income - unrestricted	40,836	–	40,836
	<u>40,836</u>	<u>7,049</u>	<u>47,885</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Antrim and Newtownabbey Borough Council	–	862	862
APEX Housing	–	–	–
Belfast City Council	–	18,815	18,815
Belfast Health & Social Care Trust	–	72,630	72,630
Big Lottery Fund	–	833	833
CLEAR Project	–	1,825	1,825
Tesco	–	–	–
Community Development and Health Network	–	–	–
Community Foundation	–	–	–
East Belfast Community Development Agency	250	500	750
Connswater Homes	–	600	600
Lightbody Foundation	10,000	–	10,000
Department of Communities	–	79,929	79,929
Henry Smith	–	49,333	49,333
HSC Public Health Agency	–	142,788	142,788
Garfield Weston	–	–	–
Northern Ireland Housing Executive	–	8,500	8,500
Pathway Fund	–	32,000	32,000
Princes Trust	–	8,810	8,810
Trussell Trust	–	51,258	51,258
Fees and Earned Income	366,345	–	366,345
	<u>376,595</u>	<u>468,683</u>	<u>845,278</u>

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Antrim and Newtownabbey Borough Council	–	37,979	37,979
APEX Housing	2,300	–	2,300
Belfast City Council	–	17,625	17,625
Belfast Health & Social Care Trust	–	77,058	77,058
Big Lottery Fund	–	29,882	29,882
CLEAR Project	–	1,712	1,712
Tesco	–	625	625
Community Development and Health Network	–	20,000	20,000
Community Foundation	–	69,499	69,499
East Belfast Community Development Agency	–	7,000	7,000
Connswater Homes	–	–	–
Lightbody Foundation	–	–	–
Department of Communities	–	87,434	87,434
Henry Smith	–	59,200	59,200
HSC Public Health Agency	–	127,228	127,228
Garfield Weston	–	10,000	10,000
Northern Ireland Housing Executive	–	8,250	8,250
Pathway Fund	–	30,000	30,000
Princes Trust	–	56,182	56,182
Trussell Trust	–	48,627	48,627
Fees and Earned Income	303,112	2,678	305,790
	<u>305,412</u>	<u>690,979</u>	<u>996,391</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>1,682</u>	<u>1,682</u>	<u>2,449</u>	<u>2,449</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>4,086</u>	<u>4,086</u>	<u>6,769</u>	<u>6,769</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed asset	<u>4,618</u>	<u>4,618</u>	<u>–</u>	<u>–</u>

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	13,799	814,779	828,578
Support costs	8,866	72,213	81,079
	<u>22,665</u>	<u>886,992</u>	<u>909,657</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	58,056	923,944	982,000
Support costs	8,610	70,044	78,654
	<u>66,666</u>	<u>993,988</u>	<u>1,060,654</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	828,578	72,259	900,837	1,052,044
Governance costs	—	8,820	8,820	8,610
	<u>828,578</u>	<u>81,079</u>	<u>909,657</u>	<u>1,060,654</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	67,858	67,858	65,552
Premises	2,699	2,699	2,539
Communications and IT	1,000	1,000	1,095
General office	702	702	858
Governance costs	8,820	8,820	8,610
	<u>81,079</u>	<u>81,079</u>	<u>78,654</u>

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	5,785	7,397
Gains on disposal of tangible fixed assets	(4,618)	—
Loss on disposal of heritage assets	296	—
	<u>1,463</u>	<u>7,397</u>

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>8,820</u>	<u>8,610</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	645,065	708,147
Social security costs	40,522	41,724
Employer contributions to pension plans	10,206	11,224
Other employee benefits	—	10,028
	<u>695,793</u>	<u>771,123</u>

The average head count of employees during the year was 39 (2023: 44).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

The key management personnel of the Charity were the CEO, together with the Managers of Finance, Early Years, Imago, Antrim, Princes Trust and Recall. The total employee benefits of the key management personnel were £191,711(2023: £258,626)

16. Trustee remuneration and expenses

The Charity Trustees were not paid or received any benefits from employment with the Charity in the year, neither were they reimbursed expenses during the year. No Trustee received payment for professional or other services supplied to the Charity.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 January 2024	26,340	20,000	25,773	72,113
Additions	707	–	559	1,266
Disposals	–	(9,000)	(4,779)	(13,779)
At 31 December 2024	27,047	11,000	21,553	59,600
Depreciation				
At 1 January 2024	21,654	14,376	13,766	49,796
Charge for the year	1,295	1,406	3,084	5,785
Disposals	–	(8,118)	(4,483)	(12,601)
At 31 December 2024	22,949	7,664	12,367	42,980
Carrying amount				
At 31 December 2024	4,098	3,336	9,186	16,620
At 31 December 2023	4,686	5,624	12,007	22,317

18. Debtors

	2024 £	2023 £
Trade debtors	14,234	7,709
Prepayments and accrued income	12,940	21,478
Other debtors	–	10,093
	27,174	39,280

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,365	7,350
Accruals and deferred income	67,634	55,571
Social security and other taxes	11,625	25,977
Other creditors	4,996	7,686
	89,620	96,584

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Deferred income

	2024 £	2023 £
At 1 January 2024	46,961	57,794
Amount released to income	(46,961)	(57,794)
Amount deferred in year	59,024	46,961
At 31 December 2024	59,024	46,961

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,206 (2023: £11,224).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	444,903	422,688	(22,665)	(328,685)	516,241

	At 1 January 20 23 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	511,567	355,466	(66,666)	(355,464)	444,903

Restricted funds

	At 1 January 20 24 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Early Years	–	95,805	(456,827)	361,022	–
Imago	1,900	145,713	(141,747)	–	5,866
Recall - Good Morning					
Belfast	3,807	38,350	(45,076)	2,919	–
Foodbank	69,944	53,685	(78,208)	–	45,421
Princes Trust	3,999	8,810	(40,608)	27,799	–
CEO	–	46,820	(48,419)	1,599	–

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of charitable funds *(continued)*

Antrim - Other	–	862	(7,137)	6,275	–
General restricted funds	48,677	9,373	(9,373)	(48,677)	–
Antrim - Community Foundation	4,686	–	(786)	(3,900)	–
Antrim - Henry Smith Big Lottery Dormant Funding	18,731	49,333	(23,502)	–	44,562
ANBCC - Good Relations Funding	15,154	–	–	–	15,154
ANBCC- Hardship Fund	3,352	–	–	(3,352)	–
BCC- Hardship Fund	15,000	–	–	(15,000)	–
Antrim-BOI Cost of Living Grant	–	–	–	–	–
Antrim- Garfield Weston Department for Communities	1,229	–	(574)	–	655
Belfast City Council- Premises funding	10,000	–	(10,000)	–	–
	–	1,295	(1,295)	–	–
	–	23,440	(23,440)	–	–
	<u>196,479</u>	<u>473,486</u>	<u>(886,992)</u>	<u>328,685</u>	<u>111,658</u>

	At 1 January 2023	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Early Years	6,329	111,008	(381,228)	263,891	–
Imago	2,164	128,140	(128,404)	–	1,900
Recall - Good Morning Belfast	5,002	41,203	(47,463)	5,065	3,807
Foodbank	33,546	59,765	(61,153)	37,786	69,944
Princes Trust	–	56,182	(64,695)	12,512	3,999
CEO	–	46,381	(47,672)	1,291	–
Antrim - Other	–	28,667	(61,986)	33,319	–
General restricted funds	27,637	29,847	(10,407)	1,600	48,677
Antrim - Community Foundation	37,844	47,697	(80,855)	–	4,686
Antrim - Henry Smith	4,570	57,120	(42,959)	–	18,731
Big Lottery Dormant Funding	19,883	19,883	(24,612)	–	15,154

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of charitable funds *(continued)*

ANBCC - Good Relations Funding	–	8,333	(4,981)	–	3,352
ANBCC- Hardship Fund	–	25,000	(10,000)	–	15,000
BCC- Hardship Fund	–	7,000	(7,000)	–	–
Antrim-BOI Cost of Living Grant	–	21,802	(20,573)	–	1,229
Antrim- Garfield Weston Department for Communities	–	10,000	–	–	10,000
Belfast City Council- Premises funding	–	–	–	–	–
	<u>136,975</u>	<u>698,028</u>	<u>(993,988)</u>	<u>355,464</u>	<u>196,479</u>

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

22. Analysis of charitable funds *(continued)*

Transfers have taken place in the year due to funding received in the year by fees deemed to be unrestricted to set against the projects. Transfers have also taken place in the year from restricted to unrestricted due to funds received which Oasis have fulfilled all contractual obligations.

Afterschool's

A restricted grant to fund an afterschool's group.

Daycare

Restricted grants to fund daycare programme activities.

Family Support

Funding to provide support for vulnerable families needing assistance in their own homes.

Pathways

Restricted grant for providing support to families with children 0-4years.

Imago

A restricted grant to fund a befriending project for people with mental health issues.

Department for Communities - CEO

This was funding granted by the department to cover the salary of the CEO of Oasis - Caring in Action.

Department for Communities -IT

Grant to purchase new IT equipment for the organisation.

Antrim - Youth

Funding to provide an education programme and support for young people disengaged from education and at risk.

Antrim - Foodbank

Restricted grants to fund a foodbank in the Antrim area for individuals and families struggling to make ends meet.

Antrim - Hub

Funding to provide a community support hub providing a safe place for individuals to meet.

Recall

A restricted grant to run a telephone befriending service available to elderly and vulnerable residents in the Belfast area.

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	16,620	–	16,620
Current assets	530,217	170,682	700,899
Creditors less than 1 year	(30,596)	(59,024)	(89,620)
Net assets	516,241	111,658	627,899

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	22,317	–	22,317
Current assets	472,209	243,440	715,649
Creditors less than 1 year	(49,623)	(46,961)	(96,584)
Net assets	444,903	196,479	641,382

24. Corporation tax

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

25. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

26. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

27. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	676,369	(2,644)	673,725

Oasis - Caring in Action
Company Limited by Guarantee
Management Information
Year ended 31 December 2024

The following pages do not form part of the financial statements.

Oasis - Caring in Action

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations Income - restricted	4,803	7,049
Donations income - unrestricted	35,707	40,836
	<u>40,510</u>	<u>47,885</u>
Charitable activities		
Antrim and Newtownabbey Borough Council	862	37,979
APEX Housing	—	2,300
Belfast City Council	18,815	17,625
Belfast Health & Social Care Trust	72,630	77,058
Big Lottery Fund	833	29,882
CLEAR Project	1,825	1,712
Tesco	—	625
Community Development and Health Network	—	20,000
Community Foundation	—	69,499
East Belfast Community Development Agency	750	7,000
Connswater Homes	600	—
Lightbody Foundation	10,000	—
Department of Communities	79,929	87,434
Henry Smith	49,333	59,200
HSC Public Health Agency	142,788	127,228
Garfield Weston	—	10,000
Northern Ireland Housing Executive	8,500	8,250
Pathway Fund	32,000	30,000
Princes Trust	8,810	56,182
Trussell Trust	51,258	48,627
Fees and Earned Income	366,345	305,790
	<u>845,278</u>	<u>996,391</u>
Other trading activities		
Other income	1,682	2,449
	<u>1,682</u>	<u>2,449</u>
Investment income		
Bank interest receivable	4,086	6,769
	<u>4,086</u>	<u>6,769</u>
Other income		
Gain on disposal of tangible fixed asset	4,618	—
	<u>4,618</u>	<u>—</u>
Total income	<u>896,174</u>	<u>1,053,494</u>

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	577,207	642,595
Employer's NIC	40,522	41,724
Pension costs	10,206	11,224
Redundancy costs	—	10,028
Rent	22,625	16,107
Rates & water	459	478
Light & heat	14,548	15,224
Repairs & maintenance	10,543	22,623
Insurance	2,504	11,931
Advice office costs	27,031	—
Vehicle expenses	799	1,853
Equipment hire	—	181
Motor/travel costs	3,443	4,553
Legal and professional fees	13,698	24,689
Telephone	6,320	7,718
Printing, postage and stationary	6,928	6,801
Depreciation	5,785	7,397
Bank charges	4,049	1,543
Loss on disposal	296	—
Beneficiary costs	45,816	82,430
Advertising	678	2,856
Staff training and expenses	2,185	4,886
Subscriptions and membership renewal	2,466	2,977
Tutor costs	551	3,800
Volunteer expenses	—	926
Certification	369	486
Resources	5,334	15,285
Gifts/Donations	3,081	4,321
Hospitality	4,963	16,634
Capital expenditure	320	296
Early Years Lunches	12,968	12,879
Bad debt	2,400	3,546
Carried forward	828,094	977,991

Oasis - Caring in Action

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Brought forward	828,094	977,991
General running costs	484	4,009
	<u>828,578</u>	<u>982,000</u>
Support costs		
Wages and salaries	67,858	65,552
Rent	1,149	848
Light & heat	1,550	1,691
Telephone	702	858
Subscriptions and donations	1,000	1,095
	<u>72,259</u>	<u>70,044</u>
Governance costs		
Governance costs - audit fees	8,820	8,610
	<u>8,820</u>	<u>8,610</u>
Expenditure on charitable activities	<u>909,657</u>	<u>1,060,654</u>
Net expenditure	<u>(13,483)</u>	<u>(7,160)</u>