

Our Ref: 6900/CAD/NF
Date: 19th June 2023

Private & Confidential

The Board of Trustees
Oasis – Caring in Action
81-83 Castlereagh Street
Belfast
BT 4NF

Dear Members

REPORT TO THOSE CHARGED WITH GOVERNANCE

The audit of the financial statements of Oasis – Caring in Action (Oasis) for the year ended 31 December 2022 is complete. In line with Auditing Standards, we are writing to advise you of audit conclusions, significant matters arising during the course of the audit and other matters which are significant to the financial reporting process.

As auditors, we are responsible for forming and expressing an opinion on the financial statements that have been prepared with the oversight of those charged with governance. As such, our tests are designed to assist us in forming our opinion and should not be relied upon to disclose all errors, irregularities or control deficiencies that exist. The audit does not relieve management or those charged with governance of their responsibilities.

Audit opinion

The results of our audit work indicate that the financial statements presented are free of material misstatements and are represented fairly in accordance with Generally Accepted Accounting Principles (GAAP) applicable to the entity. Thus we have issued an unqualified audit report on the financial statements.

Going concern

During the course of the audit, we did not identify or become aware of any events or conditions that may cast a significant doubt on the entity's ability to continue as a going concern. As a result, we concur with your assessment that the use of the going concern assumption is appropriate in the preparation and presentation of the financial statements.

Fraud

Auditing standards require us to report any identified frauds, indications of fraud or any other relevant matters related to fraud. We have nothing to report in this regard. We do however draw your attention to the points raised in Appendix 1 which in our opinion would strengthen your control environment.

Laws and regulations

No matters involving non-compliance with laws and regulations came to our attention during the course of the audit.

This report has been prepared for the sole use of those charged with governance of Oasis and must not be shown to third parties without our prior consent. No responsibility is assumed by Finegan Gibson Ltd towards any third party acting or refraining from action as a result of this report.

Misstatements

Attached is a list of all misstatements.

Related parties

No significant matters arose during the audit in connection with related parties.

Subsequent events

We performed procedures designed to obtain sufficient appropriate audit evidence that all events occurring between the date of the financial statements and the date of the audit report that require adjustment, or disclosure in, the financial statements have been identified. Audit procedures identified no material subsequent events which required adjustment or disclosure apart from those already accounted for or disclosed.

Internal control

During the course of the audit we identified a number of recommendations in relation to improving the internal control framework of the organisation. These are set out in detail at Appendix 1.

In summary, 0 priority 1, 4 priority 2 and 3 priority 3 observations were noted. These are set out in detail at Appendix 2.

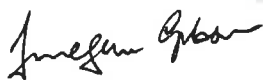
We have graded our management report observations as follows:

Priority 1	An issue which requires urgent management decision and action without which there is a substantial risk to the achievement of key business/system objectives, or to the reputation of the organisation.
Priority 2	An issue which requires prompt attention, as failure to do so could lead to a more serious risk exposure.
Priority 3	Improvements that will enhance the existing control framework and/or represent best practice.

Acknowledgement

We received full cooperation from Oasis Caring in Action personnel during the course of the audit. We would like to take this opportunity to acknowledge the courtesy and assistance extended to us during the audit process.

Yours faithfully,



Finegan Gibson Ltd
Chartered Accountants & Registered Auditor

This report has been prepared for the sole use of those charged with governance of Oasis and must not be shown to third parties without our prior consent. No responsibility is assumed by Finegan Gibson Ltd towards any third party acting or refraining from action as a result of this report.